HighVolume ETF Cutline Report: As of 2/22/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
THD	iShares Thailand	Diversified Emerging M	18.60%	+80	4.10%	11.17%	16.69%	9.16%	10	-0.19%
KIE	streetTracks KBW Insurance	Specialty-Financial	13.88%	+79	3.75%	13.16%	12.02%	11.82%	10	-0.57%
IYT	Dow Jones Transportation	Mid-Cap Blend	13.31%	+78	1.28%	13.89%	16.18%	12.05%	11	-1.27%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	12.75%	+77	3.57%	14.29%	14.33%	11.52%	11	-3.00%
XLF	Financial Select Sector	Specialty-Financial	12.62%	+76	1.49%	9.58%	12.50%	8.18%	8	-1.12%
IYF	Dow Jones US Financial Sector	Specialty-Financial	11.91%	+75	1.78%	9.50%	11.92%	8.58%	8	-0.98%
EWA	iShares Australia Index	Foreign Large Blend	11.73%	+74	3.46%	8.91%	7.69%	6.96%	7	-1.39%
IWS	Russell MidCap Value	Mid-Cap Value	11.70%	+73	1.80%	11.09%	11.34%	9.26%	8	-1.52%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	11.62%	+72	0.75%	15.63%	13.80%	12.68%	11	-4.38%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	11.43%	+71	2.76%	10.53%	11.90%	9.27%	9	-1.44%
MDY	MidCap SPDRS	Mid-Cap Blend	11.18%	+70	0.92%	10.26%	10.49%	8.49%	8	-1.45%
EWP	iShares Spain Index	Europe Stock	11.09%	+69	-7.50%	3.75%	5.33%	0.66%	1	-19.33%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10.43%	+68	1.58%	6.62%	6.39%	4.94%	5	-1.47%
EWG	iShares Germany Index	Europe Stock	10.19%	+67	-3.99%	2.10%	5.31%	0.28%	1	-5.06%
IWM	Russell 2000	Small Blend	10.15%	+66	1.21%	10.30%	10.81%	7.96%	8	-1.64%
EZU	European Monetary Union Index	Europe Stock	10.12%	+65	-4.58%	2.51%	5.21%	0.24%	1	-4.93%
RSP	Rydex S&P Equal Weight	Large Blend	9.87%	+64	0.76%	9.67%	9.48%	7.61%	7	-1.54%
VB	Vanguard SmallCap	Small Blend	9.81%	+63	1.10%	10.12%	9.24%	8.00%	7	-1.79%
VBK	Vanguard SmallCap Growth	Small Growth	9.69%	+62	0.35%	9.86%	9.30%	7.58%	7	-1.87%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	9.21%	+61	-0.05%	14.47%	11.36%	11.62%	9	-3.92%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	9.10%	+60	-0.91%	4.43%	6.21%	2.94%	3	-1.61%
XLV	Health Care Select SPDR	Specialty-Health	8.98%	+59	1.26%	9.96%	7.83%	8.80%	7	-0.66%
IEV	S&P Europe 350 Index	Europe Stock	8.91%	+58	-2.60%	3.80%	5.61%	2.06%	2	-3.42%
XLE	Energy Select Sector	Specialty-Natural Res.	8.89%	+57	1.40%	11.66%	9.72%	9.17%	8	-1.75%
EWW	iShares Mexico Index	Latin America Stock	8.80%	+56	-3.53%	3.07%	6.39%	1.46%	2	-4.52%
VPL	Vanguard Pacific ETF	Japan Stock	8.65%	+55	2.11%	5.65%	7.62%	4.46%	5	-0.34%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	8.54%	+54	0.73%	10.81%	10.02%	7.86%	7	-4.92%
VEA	Vanguard Europe Pacific	Foreign Large Blend	8.51%	+53	-0.79%	4.58%	6.42%	3.09%	3	-1.47%
EWJ	iShares Japan Index	Japan Stock	8.45%	+52	2.74%	4.76%	8.69%	3.90%	5	-0.59%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	8.34%	+51	1.23%	2.53%	12.64%	0.75%	4	-11.43%
XRT	SPDR Retail	Consumer Discretionary	8.32%	+50	0.27%	10.51%	6.39%	7.85%	6	-2.01%
VGK	Vanguard European	Europe Stock	8.25%	+49	-2.50%	4.05%	5.59%	2.05%	2	-3.15%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	8.07%	+48	-1.36%	7.96%	5.64%	5.84%	5	-1.80%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	7.89%	+47	-3.35%	2.24%	2.67%	1.03%	1	-3.59%
VTI	Total Market VIPERs	Large Blend	7.56%	+46	1.03%	8.79%	7.45%	6.85%	6	-1.05%
XLP	Consumer Staples Select	Consumer Staples	7.39%	+45	4.08%	11.06%	6.16%	9.63%	8	0.00%
IWB	Russell 1000 Index	Large Blend	7.39%	+44	0.96%	8.65%	7.19%	6.66%	6	-0.94%
100	S&P Global 100	World Stock	7.17%	+43	-0.82%	5.77%	6.17%	4.36%	4	-1.39%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	7.14%	+42	0.81%	10.83%	7.82%	8.59%	7	-1.73%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	7.10%	+41	5.98%	7.85%	6.31%	6.46%	7	-2.90%
TUR	iShares Turkey Investment Index	Diversified Emerging M	7.01%	+40	-12.11%	-4.00%	2.49%	-5.17%	-5	-13.64%

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SPY	SPDRS	Large Blend	6.97%	+39	1.08%	8.46%	6.84%	6.65%	6	-0.89%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	6.95%	+38	-1.30%	3.18%	5.31%	1.44%	2	-1.82%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6.71%	+37	3.68%	-0.45%	3.92%	-2.16%	1	-4.60%
IBB	Nasdaq Biotechnology	Specialty-Health	6.48%	+36	-0.01%	8.29%	5.25%	6.42%	5	-1.18%
DIA	DIA Diamond EFT	Large Value	6.07%	+35	0.86%	8.32%	7.46%	7.07%	6	-0.17%
DVY	DJ Select Dividend Index	Mid-Cap Value	5.84%	+34	1.94%	8.23%	5.92%	6.66%	6	-0.49%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	5.82%	+33	2.49%	8.42%	5.86%	7.01%	6	0.00%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	5.70%	+32	-6.23%	-2.68%	3.74%	-4.72%	-2	-7.91%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	5.70%	+31	0.45%	8.49%	4.61%	7.43%	5	-0.56%
ECH	iShares Chile Index	Latin America	5.63%	+30	-0.42%	5.52%	9.81%	4.29%	5	-5.12%
VUG	Vanguard Growth	Large Growth	5.55%	+29	0.27%	7.30%	4.75%	5.30%	4	-1.03%
VNQ	Vanguard REIT Index	Specialty-Real Estate	5.47%	+28	0.81%	6.76%	8.25%	5.64%	5	-0.40%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5.22%	+27	2.57%	1.19%	0.15%	-0.29%	1	-1.81%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	5.14%	+26	-0.10%	1.49%	0.34%	0.27%	1	-3.51%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.82%	+25	-0.60%	7.26%	5.17%	4.56%	4	-6.21%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.81%	+24	1.17%	1.77%	2.22%	1.02%	2	-0.50%
RTH	Retail HOLDRs	Large Blend	4.56%	+23	-0.82%	7.25%	1.65%	5.36%	3	-0.97%
XLB	Materials Select Sector	Specialty-Natural Res.	4.50%	+22	-3.87%	3.80%	4.14%	1.81%	1	-3.87%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	4.41%	+21	-1.95%	-0.43%	3.92%	-1.89%	0	-3.87%
EWU	iShares United Kingdom Index	Europe Stock	4.25%	+20	-2.06%	2.32%	2.21%	0.72%	1	-2.38%
RSX	Market Vectors Russia	Foreign Large Blend	4.12%	+19	-5.07%	0.00%	5.53%	-1.74%	0	-12.69%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	2.80%	+18	-4.63%	2.03%	3.16%	-0.12%	0	-5.95%
FXE	CurrencyShares Euro Trust	World Bond	2.48%	+17	-2.05%	-0.28%	1.32%	-0.12%	0	-7.56%
XLU	Utilities Select Sector	Specialty-Utilities	2.41%	+16	2.65%	7.92%	5.27%	6.47%	6	-2.75%
EWC	iShares Canada Index	Foreign Large Value	2.07%	+15	-2.38%	1.04%	0.64%	-0.39%	0	-3.74%
ILF	iShares S&P 40 Latin America	Latin America Stock	1.91%	+14	-4.61%	0.85%	4.85%	-0.39%	0	-11.74%
QQQ	Nasdaq 100 Trust Shares	Large Growth	1.83%	+13	0.19%	5.25%	1.91%	3.07%	3	-4.64%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	1.78%	+12	-2.96%	1.83%	3.31%	0.96%	1	-17.85%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.76%	+11	-1.28%	0.69%	0.67%	0.29%	0	-1.31%
IYZ	Down Jones US Telecom	Specialty-Commun.	1.53%	+10	-1.54%	2.14%	2.05%	0.45%	1	-6.74%
EWZ	iShares Brazil Index	Latin America Stock	1.40%	+9	-3.43%	-0.80%	6.28%	-2.00%	0	-22.15%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1.37%	+8	-1.16%	1.93%	0.73%	1.25%	1	-8.87%
FXF	CurrencyShares Swiss Franc	World Bond	1.19%	+7	-0.36%	-1.80%	-0.41%	-1.60%	-1	-7.92%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	0.94%	+6	-6.37%	-3.35%	3.87%	-5.85%	-3	-21.29%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.71%	+5	-0.32%	0.87%	0.16%	0.93%	0	-0.97%
USO	U.S. Oil Fund	Specialty-Natural Res.	0.51%	+4	-3.39%	1.69%	3.19%	0.72%	1	-20.02%
PRPFX	Permanent Portfolio	Conservative Allocation	0.26%	+3	-2.06%	0.66%	-1.28%	-0.19%	-1	-3.33%
UUP		World Bond	0.23%	+2	2.07%	2.07%	1.41%	1.93%	2	-3.77%
DBC	PowerShares DB US Dollar Bullish	World Dorld								
EV.A	PowerShares DB US Dollar Bullish DB Commodity Index	Specialty-Natural Res.	0.11%	+1	-1.46%	-0.11%	-1.78%	-0.65%	-1	-7.32%
FXA				+1	-1.46% -0.95%	-0.11% -0.43%	-1.78% -1.05%	-0.65% -0.68%	-1 -1	-7.32% -4.31%
EEB	DB Commodity Index	Specialty-Natural Res.	0.11%							
	DB Commodity Index CurrencyShares Australian Dollar	Specialty-Natural Res.	0.11%	-1	-0.95%	-0.43%	-1.05%	-0.68%	-1	-4.31%

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FXC	CurrencyShares Canadian Dollar	World Bond	-2.20%	-5	-1.41%	-2.39%	-2.66%	-2.78%	-2	-5.15%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-3.35%	-6	-7.21%	-4.84%	-2.26%	-8.13%	-6	-29.70%
FXB	CurrencyShares British Pound	World Bond	-3.98%	-7	-3.63%	-5.76%	-4.93%	-6.25%	-5	-6.48%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-5.15%	-8	-0.85%	-5.09%	-6.22%	-3.42%	-4	-11.45%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-5.48%	-9	-4.78%	-4.72%	-7.88%	-5.59%	-6	-12.58%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-6.54%	-10	-5.94%	-5.70%	-9.96%	-2.86%	-6	-87.26%
SLV	iShares Silver Trust	Specialty-Precious Meta	-6.63%	-11	-7.88%	-4.33%	-14.00%	-5.18%	-8	-22.33%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-7.68%	-12	-4.42%	-6.06%	-8.63%	-5.69%	-6	-15.05%
SH	Short S&P 500 ProShares ETF	Bear Market	-8.17%	-13	-1.24%	-8.15%	-7.56%	-6.53%	-6	-28.09%
FXY	CurrencyShares Japanese Yes	World Bond	-12.39%	-14	-2.69%	-7.91%	-11.84%	-7.18%	-7	-19.35%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-18.53%	-15	-9.52%	-15.49%	-20.23%	-18.24%	-16	-40.08%