HighVolume ETF Cutline Report: As of 3/1/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
THD	iShares Thailand	Diversified Emerging M	18.51%	+72	1.77%	9.07%	15.49%	10.07%	9	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	13.59%	+71	2.48%	8.07%	16.89%	12.89%	10	-0.53%
KIE	streetTracks KBW Insurance	Specialty-Financial	12.77%	+70	1.74%	6.96%	10.65%	11.41%	8	-0.93%
TUR	iShares Turkey Investment Index	Diversified Emerging M	12.11%	+69	-3.40%	-1.05%	3.78%	0.25%	0	-8.70%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	11.93%	+68	7.80%	10.51%	13.16%	11.98%	11	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	11.46%	+67	-0.76%	7.25%	11.98%	11.03%	7	-3.42%
XLF	Financial Select Sector	Specialty-Financial	11.30%	+66	0.17%	3.46%	10.39%	7.63%	5	-1.62%
EWA	iShares Australia Index	Foreign Large Blend	11.16%	+65	2.36%	5.73%	6.19%	7.16%	5	-1.21%
IWS	Russell MidCap Value	Mid-Cap Value	11.09%	+64	0.90%	5.82%	10.53%	9.30%	7	-1.49%
IYF	Dow Jones US Financial Sector	Specialty-Financial	10.79%	+63	0.41%	3.68%	10.26%	8.17%	6	-1.35%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	10.61%	+62	0.58%	3.88%	11.68%	9.11%	6	-1.59%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10.09%	+61	1.14%	3.94%	5.42%	5.30%	4	-1.14%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	9.94%	+60	-0.98%	2.03%	4.41%	3.60%	2	-1.13%
EWJ	iShares Japan Index	Japan Stock	9.88%	+59	3.72%	4.56%	9.91%	5.74%	6	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	9.76%	+58	-0.26%	4.11%	9.41%	7.67%	5	-2.20%
RSP	Rydex S&P Equal Weight	Large Blend	9.66%	+57	0.47%	4.73%	9.41%	7.99%	6	-1.20%
VPL	Vanguard Pacific ETF	Japan Stock	9.46%	+56	2.65%	4.40%	8.07%	5.81%	5	0.00%
IWM	Russell 2000	Small Blend	9.39%	+55	0.56%	4.17%	10.80%	7.78%	6	-1.80%
XLV	Health Care Select SPDR	Specialty-Health	9.37%	+54	1.23%	7.04%	8.34%	9.78%	7	0.00%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	9.31%	+53	1.25%	4.76%	7.84%	7.61%	5	-0.16%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	9.12%	+52	-2.74%	5.04%	11.13%	10.78%	6	-5.99%
VBK	Vanguard SmallCap Growth	Small Growth	9.07%	+51	0.45%	4.17%	9.75%	7.56%	5	-1.90%
VB	Vanguard SmallCap	Small Blend	9.05%	+50	0.52%	4.19%	9.15%	7.84%	5	-1.93%
IBB	Nasdaq Biotechnology	Specialty-Health	8.45%	+49	1.22%	4.89%	9.25%	9.00%	6	0.00%
EWG	iShares Germany Index	Europe Stock	8.25%	+48	-6.13%	-1.01%	3.46%	-0.85%	-1	-6.13%
EWP	iShares Spain Index	Europe Stock	8.10%	+47	-4.63%	-2.29%	4.59%	-1.26%	-1	-20.87%
XRT	SPDR Retail	Consumer Discretionary	8.02%	+46	0.43%	5.49%	7.60%	8.04%	5	-1.83%
XLE	Energy Select Sector	Specialty-Natural Res.	7.98%	+45	-0.40%	5.37%	8.85%	8.86%	6	-2.03%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	7.78%	+44	-2.27%	1.10%	4.80%	2.25%	1	-2.27%
EWW	iShares Mexico Index	Latin America Stock	7.59%	+43	-4.94%	-1.38%	3.53%	1.02%	0	-4.94%
EZU	European Monetary Union Index	Europe Stock	7.42%	+42	-6.66%	-1.85%	2.97%	-1.58%	-2	-6.66%
VTI	Total Market VIPERs	Large Blend	7.23%	+41	0.54%	3.99%	7.56%	7.00%	5	-0.91%
VEA	Vanguard Europe Pacific	Foreign Large Blend	7.19%	+40	-2.12%	1.21%	5.01%	2.41%	2	-2.12%
IWB	Russell 1000 Index	Large Blend	7.19%	+39	0.56%	3.97%	7.42%	6.94%	5	-0.68%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	7.14%	+38	-1.31%	3.39%	6.73%	7.10%	4	-5.59%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	7.04%	+37	-2.78%	-0.54%	7.08%	0.02%	1	-12.07%
XLP	Consumer Staples Select	Consumer Staples	6.89%	+36	2.82%	6.73%	5.84%	9.51%	6	-0.10%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.71%	+35	-3.86%	4.21%	8.73%	9.63%	5	-5.64%
IEV	S&P Europe 350 Index	Europe Stock	6.68%	+34	-4.86%	-0.25%	3.29%	0.53%	0	-4.86%
SPY	SPDRS	Large Blend	6.67%	+33	0.57%	3.91%	7.02%	6.80%	5	-0.75%
DIA	DIA Diamond EFT	Large Value	6.34%	+32	0.69%	4.95%	7.16%	7.75%	5	0.00%

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RWX streatTRACKS DJ Will Inturn. RE Specially-Real Estate 6.12% 2-9 0.01% 2.14% 0.79% 1.74% 1 -2.09% SPLV Power-Shame S&P 500 Low Volat. Large Value 6.11% -2.2 2.05% 4.28% 6.62% 7.66% 5 0.00% VOK Vanguard European Europa Sbock 6.96% -25 4.19% 2.35% 3.31% 0.47% 0 -4.66% 0.39% 3.31% 0.47% 0 -4.66% 0.25% 1.01% 0.43% 4 -4.66% CU Vanguard Fired Al-Word ex US Foreign Large Bland 5.69% -22 1.01% 3.26% 0.39% 1.36% 4 2.00% 0.19% 3.68% 0.29% 1.01% 4 -2.00% 0.19% 0.19% 0.10% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20% 0.20%	100	S&P Global 100	World Stock	6.18%	+31	-1.86%	2.01%	4.88%	3.86%	2	-1.86%
SPLV PowerShares S&P 500 Low Volat. Large Value 6.11%. 2.68 2.08%. 4.82%. 6.62%. 7.66%. 5 0.000%. VDE Vanguard Energy WFERS Spoodally-Maharla Res. 6.04%. 2.27 0.91%. 4.0%. 6.38%. 8.01%. 4 2.25%. VCK Vanguard Energy WFERS Spoodally-Maharla Res. 6.04%. 2.27 0.11%. 0.33%. 3.01%. 0.07%. 0 4.45%. ECH Branes Chile Index Latric Residend 5.54%. 2.25 1.10%. 5.23%. 3.51%. 6.07%. 4 2.25%. 0.11%. 6.20%. 0.28 0.10%. 6.20%. 0.28%. 0.10%. 6.20%. 0.28 0.10%. 6.00%. 0.29%. 0.55%. 0.21 0.27%. 5.54%. 7.60%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.00%. 4.0	EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6.15%	+30	4.03%	-2.61%	1.88%	-2.23%	0	-4.66%
VDE Vanguard Energy VIPERS Specially-Natural Res. 6.04% 27 0.91% 4.40% 6.38% 8.01% 4 2.228% VGK Vanguard European Europe Stock 5.95% 4.22 4.64% 0.93% 3.11% 0.47% 0 4.63% CCH Shares Chile Index Latin America 5.94% 4.22 2.19% 2.55% 1.01% 4.93% 4 4.23% CVU Vanguard FTES All-Word exUS Foregral Large Blend 5.65% 4.22 2.19% 6.25% 3.55% 0.95% 1.22 0.19% 3.55% 0.95% 4.2 0.19% 6.27% 4.2 0.00% 5.29% 6.52% 2.2 0.19% 6.50% 5.2% 6.50% 2.2 0.19% 6.50% 5.2% 6.52% 4.3 0.00% 6.52% 4.3 0.00% 6.52% 4.0 0.00% 6.52% 4.0 0.00% 6.52% 4.0 0.00% 6.00% 6.52% 4.2 0.00% 6.02% 6.52%	RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	6.12%	+29	0.81%	2.14%	0.79%	1.74%	1	-2.09%
VOK Variguard European Europe Stock 5,96% -26 4,84% -0,39% 3,1% 0,47% 0 4,64% ECH Shares Chile Index Latin America 5,94% +25 1,19% 2,55% 10,10% 4,93% 4 4,53% VEU Vanguad FTSE ALI-Word ex-US Foreign Large Blend 5,65% +22 1,19% 2,55% 10,10% 8,93% 4 0,00% RTH Realal HOLDRs Large Blend 5,65% +22 0,19% 4,85% 3,68% 5,69% 4 0,00% VUO Vanguard Chowth Large Growth 5,53% +21 0,27% 3,68% 5,66% 6,62% 4 0,00% FWI Shares Chilica Scholor Specially-Health 5,47% +20 0,27% 3,68% 5,66% 6,62% 4 0,00% VIVO J Select Scholor Specially-Matter Res. 4,50% +16 0,74% 0,66% 5,55% 2,52% 1,50% 2,2 1,41% <	SPLV	PowerShares S&P 500 Low Volat.	Large Value	6.11%	+28	2.05%	4.82%	6.62%	7.66%	5	0.00%
ECH Shares Chile Index Latin America 5.94% -2.5 -1.19% 2.56% 0.10% 4.93% 4 4.53% VEU Vanguard FTSE Al-Word ex-US Foreign Large Blend 5.94% -24 2.25% 0.15% 3.56% 0.98% 1 2.25% RTH Retail HOLDRs Large Blend 5.65% -22 0.19% 4.23% 3.04% 6.77% 4 0.000% PPH Pharmaceuticulas HOLDRs Specially-Health 5.65% -22 0.19% 4.35% 3.64% 7.78% 4 0.025% VUG Various Control Schold Mid-Cap Value 5.47% -20 0.76% 3.69% 6.62% 4 0.055% KIL Shares Chine 25 Index Pacific Asialexcl. Japan 5.43% -10 0.74% -0.66% 0.42% 4.57% -2 -3.17% KIL Shares Taiwan Index Pacific Asialexcl. Japan 4.50% -16 0.74% -0.66% 0.25% -2.5 -2.10% VVO	VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.04%	+27	-0.91%	4.40%	6.38%	8.01%	4	-2.26%
VEU Varguard FTSE All-Word a-UIS Foreign Large Blend 5.5% -22 -2.6% -0.15% 0.36% 0.98% 1 -2.26% RTIH Reall HOLDRs Large Blend 5.5% -23 1.04% 5.23% 3.61% 6.87% 4 0.00% PPH Pharmaceuticals HOLDRs Specialty-Health 5.60% -22 0.19% 4.55% 3.48% 7.78% 4 0.023% UVG Varguard Growth Large Growth 5.53% +21 0.12% 257% 5.94% 6.60% 4 -0.65% DVY DJ Select Dividend Index Md-Cap Value 5.47% +20 0.77% -7.28% 0.42% 4.57% 5 -7.77% XLD Materials Schedt Sector Specialty-Netterla Res. 4.90% +16 0.74% -0.66% 0.95% 0.59% 0.0 -2.10% VWO Varguard Emering Mids Diversified Emery, Mater 3.11% +15 2.28% 3.78% 1.30 0.59% 0.59% 0.59%	VGK	Vanguard European	Europe Stock	5.96%	+26	-4.64%	-0.39%	3.31%	0.47%	0	-4.64%
Real HOLDRs	ECH	iShares Chile Index	Latin America	5.94%	+25	-1.19%	2.55%	10.10%	4.93%	4	-4.53%
PPH Pharmaceuticals HOLDRs Specialty-Health 5.60% 4.22 0.19% 4.85% 3.48% 7.78% 4 0.23% VUG Vanguard Growth Large Growth 5.53% 421 0.27% 2.97% 5.94% 5.69% 4 -0.66% DVY DJ Select Dividend Index McG-Cap Value 5.43% 4.90 7.76% 3.69% 5.69% 4 -0.65% KIL Shares China 25 Index Pacific Asialexcl. Japan 5.43% 4.19 7.70% 2.58% 0.2 -3.14% VNQ Vanguard EET Index Specialty-Real Estate 4.83% 4.17 0.95% 3.63% 6.40% 5.35% 4 -0.69% EWT Sharas Tawan Index Pacific Asialexed. Japan 4.50% 4.16 0.74% 0.65% 0.55% 0.59% 0 2.10% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.77% 4.16 0.74% 0.65% 0.59% 0.59% 0 2.10% EWS Shares S	VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	5.94%	+24	-2.26%	-0.15%	3.56%	0.98%	1	-2.26%
VUG Vanguard Growth Large Growth 5.53% +21 0.27% 2.97% 5.94% 5.69% 4 -0.66% DVY DJ Select Dividend Index Mid-Cap Value 5.47% +20 0.76% 3.69% 5.66% 6.62% 4 -0.52% FXI Shares China 25 Index Pacific Asialwad, Japan 5.43% +19 7.70% 7.26% 0.42% 4.57% -5 7.77% XLB Materials Select Sector Specially-Real Estate 4.83% +19 7.07% 7.26% 0.42% 4.57% -5 3.14% VNO Vanguard Emeriging Mkts Description Energy 4.50% +16 0.74% 0.66% -0.95% -0.59% 0 -2.10% VWO Vanguard Emeriging Mkts Diversified Emerg, Mkts 3.76% +15 2.88% 3.75% +13 4.90% -2.16% -2.16% -2.11% 4.14% 0.07% 0.05% 0.59% 0 -1.44% VEWS Shares Stantal Ratural Res Specially-Natural Res <td>RTH</td> <td>Retail HOLDRs</td> <td>Large Blend</td> <td>5.65%</td> <td>+23</td> <td>1.04%</td> <td>5.23%</td> <td>3.61%</td> <td>6.87%</td> <td>4</td> <td>0.00%</td>	RTH	Retail HOLDRs	Large Blend	5.65%	+23	1.04%	5.23%	3.61%	6.87%	4	0.00%
DVY D Select Dividend Index Mid-Cap Value 5.47% +20 0.76% 3.89% 5.66% 6.62% 4 -0.52% FXI iShares China 25 Index Pacific Asialexcl, Japan 5.43% +19 -7.70% -7.26% 0.42% 4.57% -5 -7.77% XLB Materials Select Sector Specialty-Real Estate 4.80% +18 -2.51% 0.41% 7.00% 2.58% 2 -3.14% VNQ Vanguard Ell' Index Specialty-Real Estate 4.80% +16 0.74% 0.66% 0.95% 0.59% 0.50% 0.59% 0.50% 0.59% 0.50% 0.59% 0.50% 0.59% 0.00% 0.59% 0.00 -2.10% 0.00% <t< td=""><td>PPH</td><td>Pharmaceuticals HOLDRs</td><td>Specialty-Health</td><td>5.60%</td><td>+22</td><td>-0.19%</td><td>4.85%</td><td>3.48%</td><td>7.78%</td><td>4</td><td>-0.23%</td></t<>	PPH	Pharmaceuticals HOLDRs	Specialty-Health	5.60%	+22	-0.19%	4.85%	3.48%	7.78%	4	-0.23%
FXI	VUG	Vanguard Growth	Large Growth	5.53%	+21	0.27%	2.97%	5.94%	5.69%	4	-0.66%
XLB Materials Select Sector Specialty-Natural Res. 4,90% +18 2,51% 0.41% 7,00% 2,58% 2 3,14% VNQ Vanguard REIT Index Specialty-Real Estate 4,83% +17 0,95% 3,63% 6,40% 5,33% 4 -0,69% EWT IShares Taiwan Index Pacific Asia/excl. Japan 4,50% +16 0,74% 0,66% 0,55% 0,59% 0 2,10% VWO Vanguard Emerging Mids Diversified Emerg. Mids 3,71% +15 2,89% 3,78% 1,30% 2,16% -2 -4,41% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 3,69% +13 -2,72% 4,79% 4,79% 3,85% 2 -6,84% KIU Uitilies Select Sector Specialty-Uitilities 3,16% +12 2,24% 48,7% 6,06% 7,39% 5 -1,91% EWU Ishares Basac Index Large Growth 1,33% +9 9,041% 1,13% 3,97% 1,35% 2 <td>DVY</td> <td>DJ Select Dividend Index</td> <td>Mid-Cap Value</td> <td>5.47%</td> <td>+20</td> <td>0.76%</td> <td>3.69%</td> <td>5.86%</td> <td>6.62%</td> <td>4</td> <td>-0.52%</td>	DVY	DJ Select Dividend Index	Mid-Cap Value	5.47%	+20	0.76%	3.69%	5.86%	6.62%	4	-0.52%
VNQ Vanguard REIT Index Specially-Real Estate 4.83% +17 0.95% 6.61% 5.33% 4 0.66% EWT iShares Taiwan Index Pacific Asia/excl. Japan 4.50% +16 0.74% 0.66% -0.95% 0.0 -2.10% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +15 2.88% 3.78% 1.30% -2.16% -2 4.14% ICE Goldman Sachs Natural Res. Specially-Natural Res. 3.69% +14 -2.75% 1.07% 4.79% 3.85% 2 -6.84% EWS iShares Singapore Index Pacific Asia/excl. Japan 3.35% +12 2.24% 4.87% 6.08% 7.39% 5 1-191% EWU Utilities Select Sector Specially-Natural Res. 2.36% +10 4.21% 3.87% 4.38% 0.33% -1 -3.40% IYM Dow Jones US Basic Mat's Specially-Natural Res. 2.34% +10 4.21% 3.36% 4.38% 0.27% -1 -6.10%	FXI	iShares China 25 Index	Pacific Asia/excl. Japan	5.43%	+19	-7.70%	-7.26%	0.42%	-4.57%	-5	-7.77%
EWT iShares Taiwan Index Pacific Asia/excd. Japan 4.50% +16 0.74% 0.66% 0.95% 0.59% 0 -2.10% VWO Vanguard Emerging Mkts Diversified Emerg, Mkts 3.71% +15 2.88% 3.78% 1.30% -2.16% -2 -4.14% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 3.69% +14 2.75% 1.07% 4.79% 3.85% 2 6.84% EWS iShares Singapore Index Pacific Asia/excl. Japan 3.35% +13 0.07% 0.04% -0.07% 0.07% 0 -1.41% XLU Utilities Select Sector Specialty-Valtural Res. 2.24% +10 4.21% 3.36% 0.34% 0.33% 0.33% 0.34% 0.33% 0.34% 0.3	XLB	Materials Select Sector	Specialty-Natural Res.	4.90%	+18	-2.51%	-0.41%	7.00%	2.58%	2	-3.14%
VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.71% +15 -2.88% -3.76% 1.30% -2.16% -2 -4.14% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 3.69% +14 -2.75% 1.07% 4.79% 3.85% 2 -6.84% EWS iShares Singapore Index Pacific Asia/excl. Japan 3.35% +13 -0.72% -0.44% -0.07% 0 1.144% XLU Utilities Select Sector Specialty-Natural Res. 2.36% +10 -1.65% 0.34% -0.33% -1 -3.40% IVM Dow Jones US Basic Mat's Specialty-Natural Res. 2.34% +10 -1.65% 0.34% -0.23% -1 -5.10% QQQ Nasdaq 100 Trust Shares Large Growth 1.93% +9 -0.41% 1.133 3.97% 3.45% 22 -4.29% EWZ Ishares Stazil Index Latin America Stock 1.92% +6 -3.26% -3.65% 4.23% -1.29% -1 -2.58% <	VNQ	Vanguard REIT Index	Specialty-Real Estate	4.83%	+17	0.95%	3.63%	6.40%	5.33%	4	-0.69%
IGE Goldman Sachs Natural Res. Specialty-Natural Res. 3.69% +14 -2.75% 1.07% 4.79% 3.85% 2 -6.84% EWS IShares Singapore Index Pacific Asia/excl. Japan 3.35% +13 -0.72% -0.44% -0.07% 0.07% 0 -1.44% XLU Utilities Select Sector Specialty-Nutrial Res. 2.76% +11 -3.19% -1.60% 0.34% -0.33% -1 -3.40% IVM Dow Jones US Basic Mat's Specialty-Natural Res. 2.34% +10 -4.21% -3.65% 4.38% -0.27% -1 -6.10% QQQ Nasdaq 100 Trust Shares Large Growth 1.93% +9 -0.41% 1.13% 3.93% -1 -2.158% EWZ IShares Canada Index Foreign Large Value 1.82% +7 -2.65% -1.63% 4.23% 1.29% -1 -2.55% -1.37% -1 -2.158% EWZ IShares Canada Index Foreign Large Value 1.55% +6 -7.15% -5.76% </td <td>EWT</td> <td>iShares Taiwan Index</td> <td>Pacific Asia/excl. Japan</td> <td>4.50%</td> <td>+16</td> <td>0.74%</td> <td>-0.66%</td> <td>-0.95%</td> <td>-0.59%</td> <td>0</td> <td>-2.10%</td>	EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4.50%	+16	0.74%	-0.66%	-0.95%	-0.59%	0	-2.10%
EWS iShares Singapore Index Pacific Asia/excl. Japan 3.35% +13 -0.72% -0.44% -0.07% 0 0.71% 0 -1.44% XLU Utilities Select Sector Specialty-Utilities 3.16% +12 2.24% 4.87% 6.08% 7.39% 5 -1.91% EWU iShares United Kingdom Index Europe Stock 2.76% +11 3.19% -1.65% 0.34% -0.33% -1 -3.40% IYM Dow Jones US Basic Mar's Specialty-Natural Res. 2.34% +10 4.21% -3.36% 4.38% -0.27% -1 -6.10% QQQ Nasdaq 100 Trust Shares Large Growth 1.92% +8 -3.26% 3.43% 4.23% -1 -21.58% EWZ iShares Brazil Index Latin America Stock 1.92% +8 -3.26% 3.43% 4.23% -1 -2.158% EWC iShares Canada Index Foreign Large Blend 1.58% +6 -7.15% -5.76% 0.66% 3.65% +1 -14.38%	VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	3.71%	+15	-2.88%	-3.78%	1.30%	-2.16%	-2	-4.14%
XLU Utilities Select Sector Specialty-Utilities 3.16% +12 2.24% 4.87% 6.08% 7.39% 5 -1.91% EWU iShares United Kingdom Index Europe Stock 2.76% +11 3.19% -1.65% 0.34% -0.33% -1 -3.40% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 2.34% +10 4.21% -3.36% 4.38% -0.27% -1 -6.10% QQQ Nasdaq 100 Trust Shares Latge Growth 1.93% +9 -0.41% 1.13% 3.97% 3.45% 2 -4.29% EWZ iShares Brazil Index Latin America Stock 1.92% +8 3.26% 3.43% 4.23% -1.29% -1 -2.188% EWC iShares Ganada Index Foreign Large Blend 1.58% +6 -7.56% 1.63% 0.39% 0.32% -1 -3.67% RSX Market Vectors Russia Foreign Large Blend 1.55% +5 0.27% 0.39% 0.57% 0.29% 0.3	IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.69%	+14	-2.75%	1.07%	4.79%	3.85%	2	-6.84%
EWU IShares United Kingdom Index Europe Stock 2.76% +11 3.19% -1.65% 0.34% -0.33% -1 -3.40% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 2.34% +10 4.21% -3.36% 4.38% -0.27% -1 -6.10% QQQ Nasdaq 100 Trust Shares Large Growth 1.93% +9 -0.41% 1.13% 3.97% 3.45% 2 -4.29% EWZ iShares Brazil Index Latin America Stock 1.92% +8 -3.26% -3.43% 4.23% -1.29% -1 -21.58% EWC iShares Canada Index Foreign Large Blend 1.58% +6 -7.15% -5.76% 0.66% -3.65% -4 -14.38% JNK Barclays Cap, High Yield Bond High Yield Bond 1.55% +5 0.27% -0.39% 0.57% 0.29% 0 -1.31% UUP PowerShares DB US Dollar Bullish World Bond 1.08% +3 4.67% -0.50% 0.05% 1.37% -	EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.35%	+13	-0.72%	-0.44%	-0.07%	0.07%	0	-1.44%
Now Jones US Basic Mat's Specialty-Natural Res. 2.34% +10 4.21% -3.36% 4.38% -0.27% -1 -6.10%	XLU	Utilities Select Sector	Specialty-Utilities	3.16%	+12	2.24%	4.87%	6.08%	7.39%	5	-1.91%
QQQ Nasdaq 100 Trust Shares Large Growth 1.93% +9 -0.41% 1.13% 3.97% 3.45% 2 -4.29% EWZ iShares Brazil Index Latin America Stock 1.92% +8 -3.26% -3.43% 4.23% -1.29% -1 -21.58% EWC iShares Canada Index Foreign Large Value 1.82% +7 -2.65% -1.63% 0.39% -0.32% -1 -3.67% RSX Market Vectors Russia Foreign Large Blend 1.58% +6 -7.15% -5.76% 0.66% -3.65% -4 -14.38% JNK Barclays Cap. High Yield Bond High Yield Bond 1.55% +5 0.27% -0.39% 0.57% 0.29% 0 -1.31% UUP PowerShares Bu/S Dollar Bullish World Bond 1.08% +3 -4.67% -0.50% 0.67% -1.37% -1 -8.71% ILF iShares S&P 40 Latin America Latin America Stock 1.03% +2 -5.34% -4.09% -4.6% -1.00% <td< td=""><td>EWU</td><td>iShares United Kingdom Index</td><td>Europe Stock</td><td>2.76%</td><td>+11</td><td>-3.19%</td><td>-1.65%</td><td>0.34%</td><td>-0.33%</td><td>-1</td><td>-3.40%</td></td<>	EWU	iShares United Kingdom Index	Europe Stock	2.76%	+11	-3.19%	-1.65%	0.34%	-0.33%	-1	-3.40%
EWZ iShares Brazil Index Latin America Stock 1.92% +8 3.26% 3.43% 4.23% -1.29% -1 -21.58% EWC iShares Canada Index Foreign Large Value 1.82% +7 2.265% -1.63% 0.39% 0.32% -1 -3.67% RSX Market Vectors Russia Foreign Large Blend 1.58% +6 -7.15% -5.76% 0.66% -3.65% -4 -14.38% JNK Barclays Cap. High Yield Bond High Yield Bond 1.55% +5 0.27% -0.39% 0.57% 0.29% 0 -131% UUP PowerShares D US Dollar Bullish World Bond 1.23% +4 3.89% 2.05% 2.00% 2.89% 3 -2.86% FXE CurrencyShares Euro Trust World Bond 1.08% +3 4.67% -0.50% 0.67% 1.137% -1 -8.711% ILF iShares S&P 40 Latin America Latin America Stock 1.03% +2 -5.34% 4.09% 2.46% -1.00% -2 <td>IYM</td> <td>Dow Jones US Basic Mat's</td> <td>Specialty-Natural Res.</td> <td>2.34%</td> <td>+10</td> <td>-4.21%</td> <td>-3.36%</td> <td>4.38%</td> <td>-0.27%</td> <td>-1</td> <td>-6.10%</td>	IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	2.34%	+10	-4.21%	-3.36%	4.38%	-0.27%	-1	-6.10%
EWC iShares Canada Index Foreign Large Value 1.82% +7 2.65% -1.63% 0.39% -0.32% -1 -3.67% RSX Market Vectors Russia Foreign Large Blend 1.58% +6 -7.15% -5.76% 0.66% -3.65% -4 -14.38% JNK Barclays Cap. High Yield Bond High Yield Bond 1.55% +5 0.27% -0.39% 0.57% 0.29% 0 -1.31% UUP PowerShares DB US Dollar Bullish World Bond 1.23% +4 3.89% 2.05% 2.00% 2.89% 3 -2.86% FXE CurrencyShares Euro Trust World Bond 1.08% +3 -4.67% -0.50% 0.67% -1.37% -1 -8.71% ILF iShares S&P 40 Latin America Latin America Stock 1.03% +2 -5.34% -4.09% 2.46% -1.00% -2 -12.29% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 0.77% +1 0.22% 0.05% 0.54% 1.15%	QQQ	Nasdaq 100 Trust Shares	Large Growth	1.93%	+9	-0.41%	1.13%	3.97%	3.45%	2	-4.29%
RSX Market Vectors Russia Foreign Large Blend 1.58% +6 -7.15% -5.76% 0.66% -3.65% -4 -14.38% JNK Barclays Cap. High Yield Bond High Yield Bond 1.55% +5 0.27% -0.39% 0.57% 0.29% 0 -1.31% UUP PowerShares DB US Dollar Bullish World Bond 1.23% +4 3.89% 2.05% 2.00% 2.89% 3 -2.86% FXE CurrencyShares Euro Trust World Bond 1.08% +3 4.67% -0.50% 0.67% -1.37% -1 -8.71% ILF iShares S&P 40 Latin America Latin America Stock 1.03% +2 -5.34% -4.09% 2.46% -1.00% -2 -12.29% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 0.77% +1 0.22% 0.05% 0.54% 1.15% 0 -0.75% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.10% -1 1.11% -4.13% -0.20% -3.37%<	EWZ	iShares Brazil Index	Latin America Stock	1.92%	+8	-3.26%	-3.43%	4.23%	-1.29%	-1	-21.58%
NK Barclays Cap. High Yield Bond High Yield Bond 1.55% +5 0.27% -0.39% 0.57% 0.29% 0 -1.31%	EWC	iShares Canada Index	Foreign Large Value	1.82%	+7	-2.65%	-1.63%	0.39%	-0.32%	-1	-3.67%
UUP PowerShares DB US Dollar Bullish World Bond 1.23% +4 3.89% 2.05% 2.00% 2.89% 3 -2.86% FXE CurrencyShares Euro Trust World Bond 1.08% +3 -4.67% -0.50% 0.67% -1.37% -1 -8.71% ILF iShares S&P 40 Latin America Latin America Stock 1.03% +2 -5.34% -4.09% 2.46% -1.00% -2 -12.29% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 0.77% +1 0.22% 0.05% 0.54% 1.15% 0 -0.75% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.10% -1 1.11% -4.13% -0.20% -3.37% -2 -4.94% PRPFX Permanent Portfolio Conservative Allocation -0.16% -2 -2.89% -0.86% -0.27% -0.49% -1 -3.62% FXF CurrencyShares Swiss Franc World Bond -0.30% -3 -3.82% -2.07% -0.97% -3.0	RSX	Market Vectors Russia	Foreign Large Blend	1.58%	+6	-7.15%	-5.76%	0.66%	-3.65%	-4	-14.38%
FXE CurrencyShares Euro Trust World Bond 1.08% +3 4.67% -0.50% 0.67% -1.37% -1 -8.71%	JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.55%	+5	0.27%	-0.39%	0.57%	0.29%	0	-1.31%
ILF iShares S&P 40 Latin America Latin America Stock 1.03% +2 -5.34% -4.09% 2.46% -1.00% -2 -12.29%	UUP	PowerShares DB US Dollar Bullish	World Bond	1.23%	+4	3.89%	2.05%	2.00%	2.89%	3	-2.86%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 0.77% +1 0.22% 0.05% 0.54% 1.15% 0 -0.75% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.10% -1 1.11% -4.13% -0.20% -3.37% -2 -4.94% PRPFX Permanent Portfolio Conservative Allocation -0.16% -2 -2.89% -0.86% -0.27% -0.49% -1 -3.62% FXF CurrencyShares Swiss Franc World Bond -0.30% -3 -3.82% -2.07% -0.97% -3.00% -2 -9.23% EEB Guggenheim BRIC Diversified Emerging M -0.74% -4 -5.14% -5.35% -0.49% -3.16% -4 -16.69% EZA iShares South Africa Index N/A -0.81% -5 -2.89% -7.85% -2.40% -8.34% -5 -8.47% IYZ Down Jones US Telecom Specialty-Natural Res. -1.11% -7 -7.34% -2.60% 3.45% -1.77% <td>FXE</td> <td>CurrencyShares Euro Trust</td> <td>World Bond</td> <td>1.08%</td> <td>+3</td> <td>-4.67%</td> <td>-0.50%</td> <td>0.67%</td> <td>-1.37%</td> <td>-1</td> <td>-8.71%</td>	FXE	CurrencyShares Euro Trust	World Bond	1.08%	+3	-4.67%	-0.50%	0.67%	-1.37%	-1	-8.71%
EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.10% -1 1.11% -4.13% -0.20% -3.37% -2 -4.94% PRPFX Permanent Portfolio Conservative Allocation -0.16% -2 -2.89% -0.86% -0.27% -0.49% -1 -3.62% FXF CurrencyShares Swiss Franc World Bond -0.30% -3 -3.82% -2.07% -0.97% -3.00% -2 -9.23% EEB Guggenheim BRIC Diversified Emerging M -0.74% -4 -5.14% -5.35% -0.49% -3.16% -4 -16.69% EZA iShares South Africa Index N/A -0.81% -5 -2.89% -7.85% -2.40% -8.34% -5 -8.47% IYZ Down Jones US Telecom Specialty-Commun. -1.05% -6 -5.25% -4.34% -0.29% -1.77% -3 -8.80% DBO PowerShares DB Oil Fund Specialty-Natural Res. -1.11% -7 -7.34% -2.60% 3.45% -1.73%	ILF	iShares S&P 40 Latin America	Latin America Stock	1.03%	+2	-5.34%	-4.09%	2.46%	-1.00%	-2	-12.29%
PRPFX Permanent Portfolio Conservative Allocation -0.16% -2 -2.89% -0.86% -0.27% -0.49% -1 -3.62% FXF CurrencyShares Swiss Franc World Bond -0.30% -3 -3.82% -2.07% -0.97% -3.00% -2 -9.23% EEB Guggenheim BRIC Diversified Emerging M -0.74% -4 -5.14% -5.35% -0.49% -3.16% -4 -16.69% EZA iShares South Africa Index N/A -0.81% -5 -2.89% -7.85% -2.40% -8.34% -5 -8.47% IYZ Down Jones US Telecom Specialty-Commun. -1.05% -6 -5.25% -4.34% -0.29% -1.77% -3 -8.80% DBO PowerShares DB Oil Fund Specialty-Natural Res. -1.11% -7 -7.34% -2.60% 3.45% -1.73% -2 -20.04% GSG iShares GSCI Commodity Index Specialty-Natural Res. -1.52% -9 -9.67% -10.75% -0.64% -7.95% <td>PGF</td> <td>PowerShares Fin. Preferred Portf.</td> <td>Specialty-Financial</td> <td>0.77%</td> <td>+1</td> <td>0.22%</td> <td>0.05%</td> <td>0.54%</td> <td>1.15%</td> <td>0</td> <td>-0.75%</td>	PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.77%	+1	0.22%	0.05%	0.54%	1.15%	0	-0.75%
FXF CurrencyShares Swiss Franc World Bond -0.30% -3 -3.82% -2.07% -0.97% -3.00% -2 -9.23% EEB Guggenheim BRIC Diversified Emerging M -0.74% -4 -5.14% -5.35% -0.49% -3.16% -4 -16.69% EZA iShares South Africa Index N/A -0.81% -5 -2.89% -7.85% -2.40% -8.34% -5 -8.47% IYZ Down Jones US Telecom Specialty-Commun. -1.05% -6 -5.25% -4.34% -0.29% -1.77% -3 -8.80% DBO PowerShares DB Oil Fund Specialty-Natural Res. -1.11% -7 -7.34% -2.60% 3.45% -1.73% -2 -20.04% GSG iShares GSCI Commodity Index Specialty-Natural Res. -1.22% -8 -5.62% -0.70% 0.84% -1.10% -2 -10.98% SLX Mkt Vector Steel ETF Specialty-Natural Res. -1.52% -9 -9.67% -10.75% -0.64% -7.95%	EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-0.10%	-1	1.11%	-4.13%	-0.20%	-3.37%	-2	-4.94%
EEB Guggenheim BRIC Diversified Emerging M -0.74% -4 -5.14% -5.35% -0.49% -3.16% -4 -16.69% EZA iShares South Africa Index N/A -0.81% -5 -2.89% -7.85% -2.40% -8.34% -5 -8.47% IYZ Down Jones US Telecom Specialty-Commun. -1.05% -6 -5.25% -4.34% -0.29% -1.77% -3 -8.80% DBO PowerShares DB Oil Fund Specialty-Natural Res. -1.11% -7 -7.34% -2.60% 3.45% -1.73% -2 -20.04% GSG iShares GSCI Commodity Index Specialty-Natural Res. -1.22% -8 -5.62% -0.70% 0.84% -1.10% -2 -10.98% SLX Mkt Vector Steel ETF Specialty-Natural Res. -1.52% -9 -9.67% -10.75% -0.64% -7.95% -7 -23.04% FXA CurrencyShares Australian Dollar World Bond -1.64% -10 -1.91% -2.72% -2.75% -2.	PRPFX	Permanent Portfolio	Conservative Allocation	-0.16%	-2	-2.89%	-0.86%	-0.27%	-0.49%	-1	-3.62%
EZA iShares South Africa Index N/A -0.81% -5 -2.89% -7.85% -2.40% -8.34% -5 -8.47% IYZ Down Jones US Telecom Specialty-Commun. -1.05% -6 -5.25% -4.34% -0.29% -1.77% -3 -8.80% DBO PowerShares DB Oil Fund Specialty-Natural Res. -1.11% -7 -7.34% -2.60% 3.45% -1.73% -2 -20.04% GSG iShares GSCI Commodity Index Specialty-Natural Res. -1.22% -8 -5.62% -0.70% 0.84% -1.10% -2 -10.98% SLX Mkt Vector Steel ETF Specialty-Natural Res. -1.52% -9 -9.67% -10.75% -0.64% -7.95% -7 -23.04% FXA CurrencyShares Australian Dollar World Bond -1.64% -10 -1.91% -2.72% -2.75% -2.05% -2 -5.62% USO U.S. Oil Fund Specialty-Natural Res. -2.16% -11 -7.38% -3.36% 3.94% -1.86%	FXF	CurrencyShares Swiss Franc	World Bond	-0.30%	-3	-3.82%	-2.07%	-0.97%	-3.00%	-2	-9.23%
IYZ Down Jones US Telecom Specialty-Commun. -1.05% -6 -5.25% -4.34% -0.29% -1.77% -3 -8.80% DBO PowerShares DB Oil Fund Specialty-Natural Res. -1.11% -7 -7.34% -2.60% 3.45% -1.73% -2 -20.04% GSG iShares GSCI Commodity Index Specialty-Natural Res. -1.22% -8 -5.62% -0.70% 0.84% -1.10% -2 -10.98% SLX Mkt Vector Steel ETF Specialty-Natural Res. -1.52% -9 -9.67% -10.75% -0.64% -7.95% -7 -23.04% FXA CurrencyShares Australian Dollar World Bond -1.64% -10 -1.91% -2.72% -2.75% -2.05% -2 -5.62% USO U.S. Oil Fund Specialty-Natural Res. -2.16% -11 -7.38% -3.36% 3.94% -1.86% -2 -22.07%	EEB	Guggenheim BRIC	Diversified Emerging M	-0.74%	-4	-5.14%	-5.35%	-0.49%	-3.16%	-4	-16.69%
DBO PowerShares DB Oil Fund Specialty-Natural Res. -1.11% -7 -7.34% -2.60% 3.45% -1.73% -2 -20.04% GSG iShares GSCI Commodity Index Specialty-Natural Res. -1.22% -8 -5.62% -0.70% 0.84% -1.10% -2 -10.98% SLX Mkt Vector Steel ETF Specialty-Natural Res. -1.52% -9 -9.67% -10.75% -0.64% -7.95% -7 -23.04% FXA CurrencyShares Australian Dollar World Bond -1.64% -10 -1.91% -2.72% -2.75% -2.05% -2 -5.62% USO U.S. Oil Fund Specialty-Natural Res. -2.16% -11 -7.38% -3.36% 3.94% -1.86% -2 -22.07%	EZA	iShares South Africa Index	N/A	-0.81%	-5	-2.89%	-7.85%	-2.40%	-8.34%	-5	-8.47%
GSG iShares GSCI Commodity Index Specialty-Natural Res. -1.22% -8 -5.62% -0.70% 0.84% -1.10% -2 -10.98% SLX Mkt Vector Steel ETF Specialty-Natural Res. -1.52% -9 -9.67% -10.75% -0.64% -7.95% -7 -23.04% FXA CurrencyShares Australian Dollar World Bond -1.64% -10 -1.91% -2.72% -2.75% -2.05% -2 -5.62% USO U.S. Oil Fund Specialty-Natural Res. -2.16% -11 -7.38% -3.36% 3.94% -1.86% -2 -22.07%	IYZ	Down Jones US Telecom	Specialty-Commun.	-1.05%	-6	-5.25%	-4.34%	-0.29%	-1.77%	-3	-8.80%
SLX Mkt Vector Steel ETF Specialty-Natural Res. -1.52% -9 -9.67% -10.75% -0.64% -7.95% -7 -23.04% FXA CurrencyShares Australian Dollar World Bond -1.64% -10 -1.91% -2.72% -2.75% -2.05% -2 -5.62% USO U.S. Oil Fund Specialty-Natural Res. -2.16% -11 -7.38% -3.36% 3.94% -1.86% -2 -22.07%	DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-1.11%	-7	-7.34%	-2.60%	3.45%	-1.73%	-2	-20.04%
FXA CurrencyShares Australian Dollar World Bond -1.64% -10 -1.91% -2.72% -2.75% -2.05% -2 -5.62% USO U.S. Oil Fund Specialty-Natural Res2.16% -11 -7.38% -3.36% 3.94% -1.86% -2 -22.07%	GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-1.22%	-8	-5.62%	-0.70%	0.84%	-1.10%	-2	-10.98%
USO U.S. Oil Fund Specialty-Natural Res2.16% -11 -7.38% -3.36% 3.94% -1.86% -2 -22.07%	SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-1.52%	-9	-9.67%	-10.75%	-0.64%	-7.95%	-7	-23.04%
	FXA	CurrencyShares Australian Dollar	World Bond	-1.64%	-10	-1.91%	-2.72%	-2.75%	-2.05%	-2	-5.62%
DD0 DD0	USO	U.S. Oil Fund	Specialty-Natural Res.	-2.16%	-11	-7.38%	-3.36%	3.94%	-1.86%	-2	-22.07%
DBC DB Commodity Index Specialty-Natural Res. -2.49% -12 -5.74% -2.14% -2.32% -3.02% -3 -9.54%	DBC	DB Commodity Index	Specialty-Natural Res.	-2.49%	-12	-5.74%	-2.14%	-2.32%	-3.02%	-3	-9.54%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXC	CurrencyShares Canadian Dollar	World Bond	-2.85%	-13	-2.91%	-3.93%	-3.62%	-3.40%	-3	-5.75%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-3.29%	-14	2.86%	3.53%	-5.83%	0.90%	0	-86.77%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-3.43%	-15	2.88%	0.40%	-4.62%	-1.91%	-1	-10.06%
FXB	CurrencyShares British Pound	World Bond	-5.35%	-16	-4.40%	-6.66%	-6.41%	-7.65%	-6	-7.87%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-5.70%	-17	-5.54%	-4.96%	-7.59%	-5.88%	-6	-12.85%
SLV	iShares Silver Trust	Specialty-Precious Meta	-7.33%	-18	-10.27%	-5.48%	-13.71%	-5.89%	-9	-22.91%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-7.42%	-19	-10.46%	-14.74%	-6.76%	-11.98%	-11	-32.65%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.85%	-20	-0.66%	-3.96%	-7.71%	-6.70%	-5	-28.22%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-8.04%	-21	-5.33%	-4.96%	-8.82%	-6.01%	-6	-15.34%
FXY	CurrencyShares Japanese Yes	World Bond	-12.13%	-22	-0.76%	-5.83%	-11.97%	-7.32%	-6	-19.47%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-19.87%	-23	-12.10%	-18.13%	-18.89%	-20.00%	-17	-41.37%