

High Volume ETF Cutline Report: As of 3/1/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
THD	iShares Thailand	Diversified Emerging M	18.51%	+72	1.77%	9.07%	15.49%	10.07%	9	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	13.59%	+71	2.48%	8.07%	16.89%	12.89%	10	-0.53%
KIE	streetTracks KBW Insurance	Specialty-Financial	12.77%	+70	1.74%	6.96%	10.65%	11.41%	8	-0.93%
TUR	iShares Turkey Investment Index	Diversified Emerging M	12.11%	+69	-3.40%	-1.05%	3.78%	0.25%	0	-8.70%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	11.93%	+68	7.80%	10.51%	13.16%	11.98%	11	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	11.46%	+67	-0.76%	7.25%	11.98%	11.03%	7	-3.42%
XLF	Financial Select Sector	Specialty-Financial	11.30%	+66	0.17%	3.46%	10.39%	7.63%	5	-1.62%
EWA	iShares Australia Index	Foreign Large Blend	11.16%	+65	2.36%	5.73%	6.19%	7.16%	5	-1.21%
IWS	Russell MidCap Value	Mid-Cap Value	11.09%	+64	0.90%	5.82%	10.53%	9.30%	7	-1.49%
IYF	Dow Jones US Financial Sector	Specialty-Financial	10.79%	+63	0.41%	3.68%	10.26%	8.17%	6	-1.35%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	10.61%	+62	0.58%	3.88%	11.68%	9.11%	6	-1.59%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10.09%	+61	1.14%	3.94%	5.42%	5.30%	4	-1.14%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	9.94%	+60	-0.98%	2.03%	4.41%	3.60%	2	-1.13%
EWJ	iShares Japan Index	Japan Stock	9.88%	+59	3.72%	4.56%	9.91%	5.74%	6	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	9.76%	+58	-0.26%	4.11%	9.41%	7.67%	5	-2.20%
RSP	Rydex S&P Equal Weight	Large Blend	9.66%	+57	0.47%	4.73%	9.41%	7.99%	6	-1.20%
VPL	Vanguard Pacific ETF	Japan Stock	9.46%	+56	2.65%	4.40%	8.07%	5.81%	5	0.00%
IWM	Russell 2000	Small Blend	9.39%	+55	0.56%	4.17%	10.80%	7.78%	6	-1.80%
XLV	Health Care Select SPDR	Specialty-Health	9.37%	+54	1.23%	7.04%	8.34%	9.78%	7	0.00%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	9.31%	+53	1.25%	4.76%	7.84%	7.61%	5	-0.16%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	9.12%	+52	-2.74%	5.04%	11.13%	10.78%	6	-5.99%
VBK	Vanguard SmallCap Growth	Small Growth	9.07%	+51	0.45%	4.17%	9.75%	7.56%	5	-1.90%
VB	Vanguard SmallCap	Small Blend	9.05%	+50	0.52%	4.19%	9.15%	7.84%	5	-1.93%
IBB	Nasdaq Biotechnology	Specialty-Health	8.45%	+49	1.22%	4.89%	9.25%	9.00%	6	0.00%
EWG	iShares Germany Index	Europe Stock	8.25%	+48	-6.13%	-1.01%	3.46%	-0.85%	-1	-6.13%
EWP	iShares Spain Index	Europe Stock	8.10%	+47	-4.63%	-2.29%	4.59%	-1.26%	-1	-20.87%
XRT	SPDR Retail	Consumer Discretionary	8.02%	+46	0.43%	5.49%	7.60%	8.04%	5	-1.83%
XLE	Energy Select Sector	Specialty-Natural Res.	7.98%	+45	-0.40%	5.37%	8.85%	8.86%	6	-2.03%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	7.78%	+44	-2.27%	1.10%	4.80%	2.25%	1	-2.27%
EWW	iShares Mexico Index	Latin America Stock	7.59%	+43	-4.94%	-1.38%	3.53%	1.02%	0	-4.94%
EZU	European Monetary Union Index	Europe Stock	7.42%	+42	-6.66%	-1.85%	2.97%	-1.58%	-2	-6.66%
VTI	Total Market VIPERs	Large Blend	7.23%	+41	0.54%	3.99%	7.56%	7.00%	5	-0.91%
VEA	Vanguard Europe Pacific	Foreign Large Blend	7.19%	+40	-2.12%	1.21%	5.01%	2.41%	2	-2.12%
IWB	Russell 1000 Index	Large Blend	7.19%	+39	0.56%	3.97%	7.42%	6.94%	5	-0.68%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	7.14%	+38	-1.31%	3.39%	6.73%	7.10%	4	-5.59%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	7.04%	+37	-2.78%	-0.54%	7.08%	0.02%	1	-12.07%
XLP	Consumer Staples Select	Consumer Staples	6.89%	+36	2.82%	6.73%	5.84%	9.51%	6	-0.10%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.71%	+35	-3.86%	4.21%	8.73%	9.63%	5	-5.64%
IEV	S&P Europe 350 Index	Europe Stock	6.68%	+34	-4.86%	-0.25%	3.29%	0.53%	0	-4.86%
SPY	SPDRS	Large Blend	6.67%	+33	0.57%	3.91%	7.02%	6.80%	5	-0.75%
DIA	DIA Diamond EFT	Large Value	6.34%	+32	0.69%	4.95%	7.16%	7.75%	5	0.00%

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IOO	S&P Global 100	World Stock	6.18%	+31	-1.86%	2.01%	4.88%	3.86%	2	-1.86%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6.15%	+30	4.03%	-2.61%	1.88%	-2.23%	0	-4.66%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	6.12%	+29	0.81%	2.14%	0.79%	1.74%	1	-2.09%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	6.11%	+28	2.05%	4.82%	6.62%	7.66%	5	0.00%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.04%	+27	-0.91%	4.40%	6.38%	8.01%	4	-2.26%
VGK	Vanguard European	Europe Stock	5.96%	+26	-4.64%	-0.39%	3.31%	0.47%	0	-4.64%
ECH	iShares Chile Index	Latin America	5.94%	+25	-1.19%	2.55%	10.10%	4.93%	4	-4.53%
VEU	Vanguard FTSE All-World ex-US	Foreign Large Blend	5.94%	+24	-2.26%	-0.15%	3.56%	0.98%	1	-2.26%
RTH	Retail HOLDRs	Large Blend	5.65%	+23	1.04%	5.23%	3.61%	6.87%	4	0.00%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	5.60%	+22	-0.19%	4.85%	3.48%	7.78%	4	-0.23%
VUG	Vanguard Growth	Large Growth	5.53%	+21	0.27%	2.97%	5.94%	5.69%	4	-0.66%
DVY	DJ Select Dividend Index	Mid-Cap Value	5.47%	+20	0.76%	3.69%	5.86%	6.62%	4	-0.52%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	5.43%	+19	-7.70%	-7.26%	0.42%	-4.57%	-5	-7.77%
XLB	Materials Select Sector	Specialty-Natural Res.	4.90%	+18	-2.51%	-0.41%	7.00%	2.58%	2	-3.14%
VNQ	Vanguard REIT Index	Specialty-Real Estate	4.83%	+17	0.95%	3.63%	6.40%	5.33%	4	-0.69%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4.50%	+16	0.74%	-0.66%	-0.95%	-0.59%	0	-2.10%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	3.71%	+15	-2.88%	-3.78%	1.30%	-2.16%	-2	-4.14%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.69%	+14	-2.75%	1.07%	4.79%	3.85%	2	-6.84%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.35%	+13	-0.72%	-0.44%	-0.07%	0.07%	0	-1.44%
XLU	Utilities Select Sector	Specialty-Utilities	3.16%	+12	2.24%	4.87%	6.08%	7.39%	5	-1.91%
EWU	iShares United Kingdom Index	Europe Stock	2.76%	+11	-3.19%	-1.65%	0.34%	-0.33%	-1	-3.40%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	2.34%	+10	-4.21%	-3.36%	4.38%	-0.27%	-1	-6.10%
QQQ	Nasdaq 100 Trust Shares	Large Growth	1.93%	+9	-0.41%	1.13%	3.97%	3.45%	2	-4.29%
EWZ	iShares Brazil Index	Latin America Stock	1.92%	+8	-3.26%	-3.43%	4.23%	-1.29%	-1	-21.58%
EWC	iShares Canada Index	Foreign Large Value	1.82%	+7	-2.65%	-1.63%	0.39%	-0.32%	-1	-3.67%
RSX	Market Vectors Russia	Foreign Large Blend	1.58%	+6	-7.15%	-5.76%	0.66%	-3.65%	-4	-14.38%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.55%	+5	0.27%	-0.39%	0.57%	0.29%	0	-1.31%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.23%	+4	3.89%	2.05%	2.00%	2.89%	3	-2.86%
FXE	CurrencyShares Euro Trust	World Bond	1.08%	+3	-4.67%	-0.50%	0.67%	-1.37%	-1	-8.71%
ILF	iShares S&P 40 Latin America	Latin America Stock	1.03%	+2	-5.34%	-4.09%	2.46%	-1.00%	-2	-12.29%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.77%	+1	0.22%	0.05%	0.54%	1.15%	0	-0.75%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-0.10%	-1	1.11%	-4.13%	-0.20%	-3.37%	-2	-4.94%
PRPFX	Permanent Portfolio	Conservative Allocation	-0.16%	-2	-2.89%	-0.86%	-0.27%	-0.49%	-1	-3.62%
FXF	CurrencyShares Swiss Franc	World Bond	-0.30%	-3	-3.82%	-2.07%	-0.97%	-3.00%	-2	-9.23%
EEB	Guggenheim BRIC	Diversified Emerging M	-0.74%	-4	-5.14%	-5.35%	-0.49%	-3.16%	-4	-16.69%
EZA	iShares South Africa Index	N/A	-0.81%	-5	-2.89%	-7.85%	-2.40%	-8.34%	-5	-8.47%
IYZ	Down Jones US Telecom	Specialty-Commun.	-1.05%	-6	-5.25%	-4.34%	-0.29%	-1.77%	-3	-8.80%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-1.11%	-7	-7.34%	-2.60%	3.45%	-1.73%	-2	-20.04%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-1.22%	-8	-5.62%	-0.70%	0.84%	-1.10%	-2	-10.98%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-1.52%	-9	-9.67%	-10.75%	-0.64%	-7.95%	-7	-23.04%
FXA	CurrencyShares Australian Dollar	World Bond	-1.64%	-10	-1.91%	-2.72%	-2.75%	-2.05%	-2	-5.62%
USO	U.S. Oil Fund	Specialty-Natural Res.	-2.16%	-11	-7.38%	-3.36%	3.94%	-1.86%	-2	-22.07%
DBC	DB Commodity Index	Specialty-Natural Res.	-2.49%	-12	-5.74%	-2.14%	-2.32%	-3.02%	-3	-9.54%

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FXC	CurrencyShares Canadian Dollar	World Bond	-2.85%	-13	-2.91%	-3.93%	-3.62%	-3.40%	-3	-5.75%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-3.29%	-14	2.86%	3.53%	-5.83%	0.90%	0	-86.77%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-3.43%	-15	2.88%	0.40%	-4.62%	-1.91%	-1	-10.06%
FXB	CurrencyShares British Pound	World Bond	-5.35%	-16	-4.40%	-6.66%	-6.41%	-7.65%	-6	-7.87%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-5.70%	-17	-5.54%	-4.96%	-7.59%	-5.88%	-6	-12.85%
SLV	iShares Silver Trust	Specialty-Precious Meta	-7.33%	-18	-10.27%	-5.48%	-13.71%	-5.89%	-9	-22.91%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-7.42%	-19	-10.46%	-14.74%	-6.76%	-11.98%	-11	-32.65%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.85%	-20	-0.66%	-3.96%	-7.71%	-6.70%	-5	-28.22%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-8.04%	-21	-5.33%	-4.96%	-8.82%	-6.01%	-6	-15.34%
FXI	CurrencyShares Japanese Yes	World Bond	-12.13%	-22	-0.76%	-5.83%	-11.97%	-7.32%	-6	-19.47%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-19.87%	-23	-12.10%	-18.13%	-18.89%	-20.00%	-17	-41.37%