## **HighVolume ETF Cutline Report:** As of 3/2/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	16.72%	+80	-0.61%	11.84%	17.97%	14.85%	11	-1.63%
XRT	SPDR Retail	Consumer Discretionary	14.38%	+79	4.53%	14.29%	11.21%	13.29%	11	-0.35%
THD	iShares Thailand	Diversified Emerging Mk	14.00%	+78	7.47%	19.78%	14.30%	19.68%	15	-0.92%
QQQ	Nasdaq 100 Trust Shares	Large Growth	13.98%	+77	4.54%	12.25%	13.77%	16.19%	12	-0.08%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	12.33%	+76	8.56%	5.18%	8.15%	8.72%	8	-2.57%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	11.84%	+75	3.05%	8.66%	10.60%	11.53%	8	-0.07%
USO	U.S. Oil Fund	Specialty-Natural Res.	11.64%	+74	8.46%	3.95%	5.90%	6.98%	6	-2.95%
EWZ	iShares Brazil Index	Latin America Stock	11.14%	+73	2.97%	20.13%	16.58%	22.54%	16	-0.17%
VUG	Vanguard Growth	Large Growth	10.81%	+72	2.66%	9.70%	10.30%	11.87%	9	-0.30%
XLF	Financial Select Sector	Specialty-Financial	9.68%	+71	0.88%	10.97%	13.51%	14.38%	10	-0.34%
KIE	streetTracks KBW Insurance	Specialty-Financial	9.64%	+70	0.49%	8.92%	9.80%	9.57%	7	-1.19%
IYF	Dow Jones US Financial Sector	Specialty-Financial	9.62%	+69	0.76%	10.16%	12.83%	12.92%	9	-0.54%
SPY	SPDRS	Large Blend	9.31%	+68	2.04%	7.52%	8.93%	9.41%	7	-0.30%
IWB	Russell 1000 Index	Large Blend	9.29%	+67	1.93%	7.90%	9.34%	9.81%	7	-0.27%
VTI	Total Market VIPERs	Large Blend	9.22%	+66	1.61%	7.98%	9.36%	9.80%	7	-0.49%
MDY	MidCap SPDRS	Mid-Cap Blend	9.21%	+65	0.64%	9.83%	10.27%	11.48%	8	-0.84%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	8.84%	+64	5.87%	17.23%	15.89%	17.84%	14	-0.38%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	8.69%	+63	5.56%	8.12%	7.72%	12.08%	8	-3.78%
RSP	Rydex S&P Equal Weight	Large Blend	8.64%	+62	0.99%	8.20%	9.36%	10.05%	7	-0.55%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	8.64%	+61	0.59%	7.22%	14.43%	12.41%	9	-0.71%
VBK	Vanguard SmallCap Growth	Small Growth	8.45%	+60	-1.35%	9.53%	8.77%	10.71%	7	-2.13%
EZA	iShares South Africa Index	N/A	8.35%	+59	0.24%	14.87%	10.04%	15.11%	10	-1.33%
DIA	DIA Diamond EFT	Large Value	8.29%	+58	0.92%	4.87%	6.38%	6.33%	5	-0.24%
ILF	iShares S&P 40 Latin America	Latin America Stock	8.22%	+57	1.86%	14.41%	11.03%	15.78%	11	-0.34%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	8.12%	+56	4.50%	8.52%	7.61%	12.63%	8	-3.29%
IWS	Russell MidCap Value	Mid-Cap Value	8.06%	+55	0.79%	7.64%	9.33%	9.03%	7	-0.63%
VB	Vanguard SmallCap	Small Blend	7.49%	+54	-1.96%	8.17%	7.68%	9.70%	6	-2.36%
EWW	iShares Mexico Index	Latin America Stock	7.46%	+53	-0.52%	11.68%	8.69%	12.80%	8	-0.80%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	7.03%	+52	-0.54%	14.57%	10.97%	15.45%	10	-0.54%
IWM	Russell 2000	Small Blend	6.99%	+51	-3.41%	7.22%	7.59%	8.66%	5	-3.41%
XLE	Energy Select Sector	Specialty-Natural Res.	6.98%	+50	2.74%	6.10%	6.48%	8.15%	6	-2.03%
XLV	Health Care Select SPDR	Specialty-Health	6.83%	+49	0.25%	3.45%	7.36%	4.70%	4	-0.25%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6.80%	+48	1.88%	15.23%	9.99%	15.08%	11	-0.28%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	6.64%	+47	5.35%	5.57%	8.41%	8.61%	7	-1.62%
ECH	iShares Chile Index	Latin America	6.48%	+46	3.28%	14.55%	14.94%	17.57%	13	-0.89%
DVY	DJ Select Dividend Index	Mid-Cap Value	6.47%	+45	0.75%	3.02%	4.89%	2.85%	3	-0.65%
RSX	Market Vectors Russia	Foreign Large Blend	6.46%	+44	5.55%	24.26%	22.05%	26.27%	20	0.00%
VNQ	Vanguard REIT Index	Specialty-Real Estate	6.42%	+43	-3.24%	5.99%	8.75%	5.64%	4	-3.24%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.40%	+42	2.96%	5.99%	5.39%	8.06%	6	-2.00%
EWG	iShares Germany Index	Europe Stock	6.36%	+41	2.36%	19.03%	13.89%	19.46%	14	-1.46%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	6.30%	+40	1.74%	16.59%	11.87%	17.78%	12	-0.27%

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XLP	Consumer Staples Select	Consumer Staples	6.10%	+39	2.25%	3.26%	3.75%	2.31%	3	-0.03%
EWU	iShares United Kingdom Index	Europe Stock	6.00%	+38	0.63%	8.06%	6.61%	8.66%	6	-1.18%
100	S&P Global 100	World Stock	5.89%	+37	1.34%	7.88%	6.80%	8.49%	6	-0.77%
XLB	Materials Select Sector	Specialty-Natural Res.	5.88%	+36	-1.56%	7.25%	9.35%	11.35%	7	-1.56%
EEB	Guggenheim BRIC	Diversified Emerging M	5.62%	+35	1.80%	16.16%	10.02%	19.31%	12	-0.10%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	5.62%	+34	0.35%	28.74%	17.85%	25.98%	18	-1.22%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	5.58%	+33	1.44%	9.55%	9.39%	10.45%	8	0.00%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	5.45%	+32	2.22%	6.85%	8.86%	11.23%	7	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5.10%	+31	1.96%	17.04%	14.06%	19.96%	13	-0.15%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.80%	+30	1.71%	7.06%	5.95%	9.80%	6	-2.00%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	4.71%	+29	0.50%	-1.33%	0.38%	-3.38%	-1	-5.43%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	4.27%	+28	0.52%	8.89%	5.98%	11.34%	7	-3.23%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4.11%	+27	0.70%	12.06%	6.87%	13.87%	8	-1.31%
IYT	Dow Jones Transportation	Mid-Cap Blend	4.11%	+26	-3.82%	2.00%	4.07%	3.01%	1	-3.82%
IEV	S&P Europe 350 Index	Europe Stock	4.09%	+25	1.00%	12.19%	7.92%	10.93%	8	-1.34%
DBC	DB Commodity Index	Specialty-Natural Res.	4.08%	+24	4.10%	6.85%	8.02%	9.84%	7	-1.01%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3.78%	+23	3.25%	15.64%	14.10%	16.72%	12	-1.08%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	3.73%	+22	1.60%	11.43%	7.31%	10.58%	8	-1.19%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	3.46%	+21	2.46%	14.63%	10.26%	15.21%	11	-0.49%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.33%	+20	-3.03%	7.31%	7.78%	11.01%	6	-3.03%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	3.29%	+19	2.01%	12.93%	6.83%	12.81%	9	-1.61%
FXA	CurrencyShares Australian Dollar	World Bond	2.93%	+18	-0.48%	4.90%	4.97%	4.62%	4	-0.69%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	2.90%	+17	0.68%	3.35%	4.17%	3.41%	3	-0.82%
EWJ	iShares Japan Index	Japan Stock	2.84%	+16	2.90%	9.70%	5.85%	9.22%	7	-2.16%
XLU	Utilities Select Sector	Specialty-Utilities	2.65%	+15	0.37%	-0.17%	-0.11%	-2.81%	-1	-3.43%
EWC	iShares Canada Index	Foreign Large Value	2.54%	+14	0.94%	7.99%	7.16%	9.25%	6	-0.92%
VEA	Vanguard Europe Pacific	Foreign Large Blend	2.33%	+13	1.71%	11.46%	5.27%	10.84%	7	-3.47%
VPL	Vanguard Pacific ETF	Japan Stock	2.24%	+12	2.09%	10.52%	4.21%	10.80%	7	-2.26%
EZU	European Monetary Union Index	Europe Stock	2.08%	+11	1.70%	16.25%	8.45%	13.50%	10	-4.40%
PRPFX	Permanent Portfolio	Conservative Allocation	2.08%	+10	-0.30%	5.32%	3.96%	6.57%	4	-1.52%
EWA	iShares Australia Index	Foreign Large Blend	2.07%	+9	-1.29%	9.01%	2.46%	10.69%	5	-5.57%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	1.80%	+8	-0.78%	5.81%	-0.04%	9.45%	4	-4.94%
IYZ	Down Jones US Telecom	Specialty-Commun.	1.69%	+7	1.27%	6.61%	7.02%	6.00%	5	-1.55%
VGK	Vanguard European	Europe Stock	1.63%	+6	1.14%	12.50%	4.18%	11.20%	7	-5.44%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.38%	+5	0.36%	-2.68%	-0.05%	-1.60%	-1	-2.81%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	1.27%	+4	5.08%	26.76%	6.61%	28.33%	17	-3.57%
FXC	CurrencyShares Canadian Dollar	World Bond	1.10%	+3	0.48%	3.89%	2.98%	3.04%	3	-0.29%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	0.80%	+2	-5.22%	10.93%	8.62%	16.11%	8	-5.22%
SLV	iShares Silver Trust	Specialty-Precious Meta	0.12%	+1	3.34%	21.00%	7.79%	25.49%	14	-5.75%
FXB	CurrencyShares British Pound	World Bond	-0.39%	-1	0.13%	2.64%	1.06%	1.92%	1	-1.86%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-1.06%	-2	-3.68%	2.46%	1.13%	3.83%	1	-5.80%
FXE	CurrencyShares Euro Trust	World Bond	-3.54%	-3	0.41%	3.75%	-1.30%	1.97%	1	-7.09%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-3.67%	-4	-3.28%	2.70%	-5.26%	6.49%	0	-13.44%

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DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-4.09%	-5	0.55%	3.53%	4.78%	1.63%	3	-5.41%
FXF	CurrencyShares Swiss Franc	World Bond	-4.24%	-6	0.51%	4.48%	1.13%	2.79%	2	-5.93%
FXY	CurrencyShares Japanese Yes	World Bond	-4.92%	-7	-6.42%	-5.93%	-5.30%	-5.95%	-6	-7.52%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-7.86%	-8	-9.40%	0.25%	-4.08%	5.02%	-2	-12.80%
EWP	iShares Spain Index	Europe Stock	-8.48%	-9	-3.62%	8.87%	-6.79%	2.94%	0	-17.48%
SH	Short S&P 500 ProShares ETF	Bear Market	-11.39%	-10	-2.12%	-7.18%	-9.26%	-8.81%	-7	-16.67%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-41.89%	-11	-8.07%	-26.20%	-33.33%	-24.15%	-23	-45.62%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-43.67%	-12	-48.97%	-48.41%	-46.70%	-48.38%	-48	-49.24%
RTH	Retail HOLDRs	Large Blend	-61.44%	-13	-66.39%	-64.72%	-64.56%	0.00%	-49	-66.42%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-64.21%	-14	-66.25%	-62.76%	-64.00%	-61.97%	-64	-67.43%