HighVolume ETF Cutline Report: As of 3/7/2014

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	25.88%	+73	8.17%	29.04%	19.34%	23.49%	20	-95.57%
IBB	Nasdaq Biotechnology	Specialty-Health	20.87%	+72	5.30%	8.65%	20.37%	14.24%	12	-5.07%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	18.99%	+71	8.72%	7.30%	15.64%	10.71%	11	-2.28%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	17.15%	+70	8.02%	8.54%	16.16%	11.79%	11	-1.49%
EWP	iShares Spain Index	Europe Stock	15.08%	+69	2.90%	1.43%	12.04%	4.98%	5	-1.03%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	12.92%	+68	12.53%	17.08%	15.32%	17.03%	15	-8.54%
XLV	Health Care Select SPDR	Specialty-Health	12.08%	+67	5.50%	4.78%	10.48%	7.23%	7	-1.11%
QQQ	Nasdaq 100 Trust Shares	Large Growth	11.16%	+66	3.70%	3.70%	6.69%	2.92%	4	-0.58%
VBK	Vanguard SmallCap Growth	Small Growth	11.00%	+65	7.12%	4.47%	9.93%	5.18%	7	-0.53%
IYT	Dow Jones Transportation	Mid-Cap Blend	10.92%	+64	5.23%	1.92%	7.37%	3.37%	4	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	10.89%	+63	6.91%	4.71%	8.64%	3.40%	6	-0.44%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	10.64%	+62	6.85%	4.24%	7.92%	3.02%	6	-0.59%
IWM	Russell 2000	Small Blend	10.40%	+61	8.08%	3.62%	8.62%	3.76%	6	-0.23%
XME	SPDR Metals & Mining	Specialty-Natural Res.	10.14%	+60	7.59%	3.43%	8.90%	0.36%	5	-28.41%
EZU	European Monetary Union Index	Europe Stock	10.06%	+59	3.88%	2.21%	8.02%	1.59%	4	-0.66%
VUG	Vanguard Growth	Large Growth	10.04%	+58	4.66%	3.48%	7.43%	3.02%	5	-0.26%
VB	Vanguard SmallCap	Small Blend	10.04%	+57	7.29%	3.89%	7.98%	4.44%	6	-0.01%
PKW	PowerShares Buyback Achievers	Large Blend	9.87%	+56	6.28%	2.21%	7.03%	2.09%	4	0.00%
RSP	Rydex S&P Equal Weight	Large Blend	9.28%	+55	5.52%	3.26%	7.40%	3.23%	5	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	9.23%	+54	6.31%	3.08%	7.58%	3.60%	5	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	9.14%	+53	5.80%	3.90%	7.87%	4.31%	5	-0.04%
VGK	Vanguard European	Europe Stock	9.08%	+52	4.23%	2.56%	8.54%	2.19%	4	-0.68%
IEV	S&P Europe 350 Index	Europe Stock	8.91%	+51	4.26%	2.58%	8.44%	2.09%	4	-0.68%
EWG	iShares Germany Index	Europe Stock	8.78%	+50	2.20%	0.23%	4.68%	-2.02%	1	-2.02%
VTI	Total Market VIPERs	Large Blend	8.56%	+49	5.16%	2.65%	6.40%	2.56%	4	-0.03%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	8.42%	+48	5.15%	1.58%	4.51%	0.84%	3	-0.15%
IWB	Russell 1000 Index	Large Blend	8.37%	+47	4.94%	2.57%	6.19%	2.39%	4	0.00%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	7.95%	+46	6.63%	1.25%	5.64%	2.26%	4	-0.32%
SPY	SPDRS	Large Blend	7.95%	+45	4.78%	2.24%	5.70%	1.94%	4	0.00%
XLF	Financial Select Sector	Specialty-Financial	7.58%	+44	5.07%	1.54%	5.87%	2.33%	4	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.41%	+43	4.76%	1.61%	5.83%	2.37%	4	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	6.90%	+42	6.80%	5.47%	7.48%	2.48%	6	-3.45%
KIE	streetTracks KBW Insurance	Specialty-Financial	6.66%	+41	6.93%	0.53%	2.39%	-0.94%	2	-0.94%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	6.36%	+40	7.57%	5.03%	6.35%	3.04%	5	-1.36%
RTH	Retail HOLDRs	Large Blend	6.31%	+39	5.60%	-0.07%	1.40%	-0.23%	2	-0.61%
EWU	iShares United Kingdom Index	Europe Stock	6.28%	+38	3.96%	1.20%	6.32%	0.67%	3	-1.59%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	6.28%	+37	5.50%	3.99%	5.62%	1.88%	4	-0.62%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	6.14%	+36	3.90%	1.27%	5.62%	0.83%	3	-0.54%
VEA	Vanguard Europe Pacific	Foreign Large Blend	6.12%	+35	3.91%	1.25%	5.58%	0.72%	3	-0.52%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	5.82%	+34	9.49%	18.95%	24.02%	23.96%	19	-58.64%
XRT	SPDR Retail	Consumer Discretionary	5.40%	+33	7.88%	1.46%	1.93%	-1.15%	3	-1.64%

DI Select Dioleant Index	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ICE	DVY	DJ Select Dividend Index	Mid-Cap Value	5.34%	+32	4.31%	1.68%	3.71%	1.08%	3	-0.47%
DIA Diamond EFT	100	S&P Global 100	World Stock	5.24%	+31	3.80%	0.89%	3.66%	0.09%	2	-0.35%
DBO	IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	5.19%	+30	5.31%	3.02%	5.21%	1.41%	4	-0.09%
EZA Shares South Africa Index NiA 4.3% 4.27 0.61% 3.88% 4.73% 0.06% 5 1.009%	DIA	DIA Diamond EFT	Large Value	5.14%	+29	4.16%	0.10%	4.24%	-0.68%	2	-0.68%
Oil Services HOLDRs	DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	5.04%	+28	3.42%	9.36%	6.09%	3.72%	6	-9.88%
FXB CurrencyShares Briish Pound World Bond 4.3% -25 1.8% 1.42% 2.5% 0.92% 2 0.15% SPLV PowerShares SR5 600 Low Volat Large Value 4.4% -24 4.29% 1.70% 4.41% 1.30% 3 0.06% VEU Vanguard FTSE All-Word ex-US Foreign Large Blend 4.3% -23 3.25% 1.66% 3.67% 0.37% 2 0.90% XLU Uillean Specially-Real Estate 4.21% +21 4.74% 1.29% 3.39% 0.55% 2 0.55% XLE Energy Select Sector Specially-Real Estate 4.01% +20 3.65% 6.37% 9.28% 8.94% 7 1.0101% YND CurrencyShares Swiss Franc World Bond 3.05% +17 5.23% 1.18% 2.55% 1.58% 1.66 9.29% VDE Vanguard Energy VIPERS Specially-Marian Res 3.76% +15 5.23% 1.18% 2.18% 7.05% 4.68% 7.06%	EZA	iShares South Africa Index	N/A	4.63%	+27	10.61%	3.68%	4.73%	-0.06%	5	-10.09%
SPLV	OIH	Oil Services HOLDRs	Specialty-Natural Res.	4.43%	+26	6.24%	3.68%	4.07%	2.08%	4	-3.44%
VEU Vanguard FTSE All-Word ex US Foreign Large Blend 4.33% +23 3.52% 0.66% 3.67% 0.37% 2 0.90% XLU Utilities Select Sector Specialty-Utilities 4.25% +22 2.85% 4.63% 6.51% 5.32% 5 3.48% XLE Energy Select Sector Specialty-Real Estate 4.01% +20 3.56% 6.37% 9.28% 8.94% 7 -1.0.01% VNQ Vanguard EEIT Index Specialty-Real Estate 4.01% +20 2.28% 8.34% 7 -1.0.01% EWA IShares Australia Index Foreign Large Blend 3.76% +17 5.23% 1.18% 2.25% 0.59% 2 2.86% EWC IShares Australia Index Foreign Large Value 3.16% +17 5.23% 1.18% 2.25% 0.59% 2 1.40% VEW Uson Jones US Telecom Specialty-Natural Res. 3.1% +17 5.23% 1.18% 2.25% 0.59% 2 1.40%	FXB	CurrencyShares British Pound	World Bond	4.39%	+25	1.86%	1.42%	2.55%	0.92%	2	-0.15%
XLU Utilities Select Sector Specialty-Utilities 4.25% 4.22 2.85% 4.63% 5.61% 5.32% 5 3.48% XLE Energy Select Sector Specialty-Natural Res. 4.25% +21 4.74% 1.29% 3.39% 0.55% 2 -0.55% YNO Vanguard REIT Index Specialty-Real Estate 4.01% +20 3.56% 6.37% 9.28% 8.94% 7 -10.01% FXF CurrencyShares Swiss Franc World Bond 3.80% +18 7.06% 4.68% 7.06% 4.60% 6 -9.29% VDE Vanguard Energy VIPERS Specialty-Natural Res. 3.76% +17 5.23% 1.18% 2.25% -0.99% 2 -1.40% IVZ Down Jones US Telecom Specialty-Precious Metal 3.16% +16 2.23% 0.41% 3.13% 0.41% 1 2.25% EWC IShares Canada Index Foreigh Large Value 3.19% +16 2.23% 0.14% 3.38% 1.38% 1.38%	SPLV	PowerShares S&P 500 Low Volat.	Large Value	4.34%	+24	4.25%	1.70%	4.41%	1.30%	3	-0.06%
XLE Energy Select Sector Specialty-Natural Res. 4.25% +21 4.74% 1.29% 3.39% 0.55% 2 0.55% VNQ Vanguard REIT Index Specialty-Real Estate 4.01% +20 3.56% 6.37% 9.28% 8.94% 7 -10.01% FXF CurrencyShares Swiss Franc World Bond 3.80% +19 2.24% 2.82% 1.35% 1.55% 2 2.86% 2.92% 2.86% 3.94% 7 -10.01% 4.60% 3.80% +19 2.24% 2.82% 1.35% 1.55% 2 2.86% 3.94% 7 -10.01% 4.60% 3.96% 4.60	VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	4.33%	+23	3.52%	0.66%	3.67%	-0.37%	2	-0.90%
VNC Vanguard REIT Index Specialty-Real Estate 4.01% +20 3.56% 6.37% 9.28% 8.94% 7 -10.01%	XLU	Utilities Select Sector	Specialty-Utilities	4.25%	+22	2.85%	4.63%	6.61%	5.32%	5	-3.48%
EVR CurrencyShares Swiss Franc World Bond 3.80% 19 2.24% 2.82% 1.35% 1.58% 2 2.286% EWA iShares Australia Index Foreign Large Blend 3.78% 18 7.06% 4.68% 7.06% 4.60% 6 9.929% VDE Vanguard Energy VIPERS Specialty-Natural Res. 3.76% 17 5.23% 1.18% 2.25% 0.59% 2 1.40% IVZ Down Jones US Telecom Specialty-Commun. 3.50% 116 5.23% 0.41% 3.96% 1.92% 1 2.02% EWC IShares Canada Index Foreign Large Value 3.41% 1.15 3.28% 2.13% 3.13% 0.41% 2 1.11% GLD Stares Canada Index Specialty-Precious Meta 3.19% 1.41 5.66% 7.34% 8.13% 11.12% 8 2.623% XLP Consumer Staples Select Consumer Staples 2.87% 1.3 4.23% 0.61% 0.92% 0.74% 1 1.55% IVX Consumer Staples Select Consumer Staples 2.87% 1.1 2.92% 6.76% 4.44% 2.98% 4 9.00% EVR IShares GSCI Commodity Index Specialty-Natural Res. 2.76% 1.1 2.92% 6.76% 4.44% 2.98% 4 9.00% EVR IShares Pacific ex. Japan Pacific Asia/excJ. Japan 2.59% 1.0 6.10% 2.41% 3.99% 1.99% 4 7.64% EVR IShares Select Consumer Staples 2.25% 1.0 6.10% 2.41% 3.99% 1.0 1.0 6.00% 1.0 6.10% 1.0 6.10% 1.0 6.10% 1.0 6.10%	XLE	Energy Select Sector	Specialty-Natural Res.	4.25%	+21	4.74%	1.29%	3.39%	-0.55%	2	-0.55%
EWA IShares Australia Index Foreign Large Blend 3.78% +18 7.06% 4.68% 7.06% 4.60% 6 9.29% VDE Vanguard Energy VIPERS Specialty-Natural Res. 3.76% +17 5.23% 1.18% 2.25% -0.59% 2 -1.40% IVZ Down Jones US Telecom Specialty-Commun. 3.50% +16 2.32% -0.41% 3.96% +1.92% 1 -2.02% EWC IShares Canada Index Foreign Large Value 3.41% +15 3.28% 2.13% 3.13% 0.41% 2 -1.11% GLO streetTRACKS Gold Shares Specialty-Precious Meta 3.19% +14 5.66% 7.34% 8.13% 11.12% 8 -26.23% XLP Consumer Staples Select Consumer Staples 2.87% +13 4.23% 0.61% 0.92% -0.74% 1 1.55% FEX CurrencyShares Euro Trust World Bond 2.80% +10 6.10% 2.41% 0.38% 0.76% 1.51%	VNQ	Vanguard REIT Index	Specialty-Real Estate	4.01%	+20	3.56%	6.37%	9.28%	8.94%	7	-10.01%
VDE Vanguard Energy VIPERS Specially-Natural Res. 3.76% +17 5.23% 1.18% 2.25% 0.59% 2 -1.40% IVZ Down Jones US Telecom Specially-Commun. 3.50% +16 2.32% 0.41% 3.96% +19.2% 1 -2.02% EWC iShares Canada Index Foreign Large Value 3.41% +15 3.28% 2.13% 3.13% 0.41% 2 -1.11% GLO streetTRACKS Gold Shares Specially-Precious Metal 3.19% +14 5.66% 7.34% 8.13% 1.112% 8 -26.23% XLP Consumer Staples Select Consumer Staples 2.80% +12 1.69% 1.44% 0.88% 0.76% 1 -1.55% GSG iShares Sacl Commodity Index Specialty-Natural Res. 2.76% +11 2.92% 6.76% 4.44% 0.98% 0.76% 4 -9.98% 4 -9.00% EWY iShares Pacific ex. Japan Pacific Asia/excl. Japan 2.25% +10 6.10%	FXF	CurrencyShares Swiss Franc	World Bond	3.80%	+19	2.24%	2.82%	1.35%	1.58%	2	-2.86%
NZ	EWA	iShares Australia Index	Foreign Large Blend	3.78%	+18	7.06%	4.68%	7.06%	4.60%	6	-9.29%
EWC iShares Canada Index Foreign Large Value 3.41% +15 3.28% 2.13% 3.13% 0.41% 2 -1.11% GLD streetTRACKS Gold Shares Specialty-Precious Meta 3.19% +14 5.66% 7.34% 8.13% 11.12% 8 -26.23% XLP Consumer Staples Select Consumer Staples 2.87% +13 4.23% 0.61% 0.92% -0.74% 1 -1.55% FXE CurrencyShares Euro Trust World Bond 2.80% +12 1.69% 1.44% 0.88% 0.76% 1 -3.15% GSG iShares GSCI Commodity Index Specialty-Natural Res. 2.76% +10 6.10% 2.41% 2.99% 4 -9.00% EWY IShares S. Korea Index Pacific Asialexcl. Japan 2.55% +10 6.10% 2.41% 3.99% -1.66% -5.24% -1 -6.70% EWY IShares Taiwan Index Pacific Asialexcl. Japan 2.55% +8 4.17% 1.433 0.14% +1.33%	VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	3.76%	+17	5.23%	1.18%	2.25%	-0.59%	2	-1.40%
GLD streetTRACKS Gold Shares Specialty-Precious Meta 3.19% +14 5.66% 7.34% 8.13% 11.12% 8 -26.23% XLP Consumer Staples Select Consumer Staples 2.87% +13 4.23% 0.61% 0.92% -0.74% 1 -1.55% FXE CurrencyShares Euro Trust World Bond 2.80% +12 1.69% 1.44% 0.88% 0.76% 1 -3.15% GSG iShares GSCI Commodity Index Specialty-Natural Res. 2.76% +11 2.92% 6.76% 4.44% 2.98% 4 -9.00% EPP iShares Pacific ex. Japan Pacific Asialexcl. Japan 2.47% +9 3.48% 1.06% -1.68% 5.24% -1 -6.70% EWY iShares Sakorea Index Pacific Asialexcl. Japan 2.35% +8 4.17% 1.43% 0.14% -13.2% 1 -3.07% USO U.S. Oil Fund Specialty-Natural Res. 2.21% +7 3.20% 10.82% 6.16% 4.13%	IYZ	Down Jones US Telecom	Specialty-Commun.	3.50%	+16	2.32%	-0.41%	3.96%	-1.92%	1	-2.02%
XLP Consumer Staples Select Consumer Staples 2.87% +13 4.23% 0.61% 0.92% -0.74% 1 -1.558 FXE CurrencyShares Euro Trust World Bond 2.80% +12 1.69% 1.44% 0.88% 0.76% 1 -3.15% GSG iShares GSCI Commodity Index Specialty-Natural Res. 2.76% +11 2.92% 6.76% 4.44% 2.98% 4 -9.00% EPP iShares Pacific ex. Japan Pacific Asia/excl. Japan 2.59% +10 6.10% 2.41% 3.99% 1.99% 4 -7.64% EWY iShares S. Korea Index Pacific Asia/excl. Japan 2.35% +8 4.17% 1.43% 0.14% -1.32% 1 -3.07% USO U.S. Oil Fund Specialty-Natural Res. 2.21% +7 3.20% 10.82% 6.18% 4.13% 6 -12.45% JNK Barclays Cap. High Yield Bond High Yield Bond 1.98% +6 0.93% 0.76% 1.51% 1.333%	EWC	iShares Canada Index	Foreign Large Value	3.41%	+15	3.28%	2.13%	3.13%	0.41%	2	-1.11%
FXE CurrencyShares Euro Trust World Bond 2.80% +12 1.69% 1.44% 0.88% 0.76% 1 -3.15% GSG iShares GSCI Commodity Index Specialty-Natural Res. 2.76% +11 2.92% 6.76% 4.44% 2.98% 4 -9.00% EPP iShares Pacific ex. Japan Pacific Asia/excl. Japan 2.59% +10 6.10% 2.41% 3.99% 1.99% 4 -7.64% EWY iShares S. Korea Index Pacific Asia/excl. Japan 2.47% +9 3.48% 1.06% -1.66% 5.24% -1 -6.70% EWT iShares Taiwan Index Pacific Asia/excl. Japan 2.35% +8 4.17% 1.43% 0.14% -1.32% 1 -3.07% USO U.S. Oil Fund Specialty-Natural Res. 2.21% +7 3.20% 10.82% 6.18% 4.13% 6 -12.45% JNK Barclays Cap. High Yield Bond High Yield Bond 1.98% +5 3.06% 5.75% 3.54% 2.50%	GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	3.19%	+14	5.66%	7.34%	8.13%	11.12%	8	-26.23%
Secolar Shares GSCI Commodity Index Specialty-Natural Res. 2.76% +11 2.92% 6.76% 4.44% 2.98% 4 -9.00% EPP iShares Pacific ex. Japan Pacific Asia/excl. Japan 2.59% +10 6.10% 2.41% 3.99% 1.99% 4 -7.64% EWY iShares S. Korea Index Pacific Asia/excl. Japan 2.47% +9 3.48% 1.06% -1.66% 5.24% -1 -6.70% EWT iShares Taiwan Index Pacific Asia/excl. Japan 2.35% +8 4.17% 1.43% 0.14% -1.32% 1 -3.07% USO U.S. Oil Fund Specialty-Natural Res. 2.21% +7 3.20% 10.82% 6.18% 4.13% 6 -12.45% JNK Barclays Cap. High Yield Bond High Yield Bond 1.98% +6 0.93% 0.76% 1.51% 1.33% 1 -2.00% DBC DB Commodity Index Specialty-Natural Res. 1.98% +5 3.06% 5.75% 3.54% 2.50% 4 -11.72% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.87% +4 1.67% 1.73% 4.07% 4.13% 3 -6.32% RWX streetTRACKS DJ Will Intern. RE Specialty-Real Estate 1.69% +3 3.95% 2.67% 3.13% 1.58% 3 1.027% EWH iShares Hong Kong Index Pacific Asia/excl. Japan 1.33% +2 4.48% -1.96% -1.57% -2.72% 0 4.57% VPL Vanguard Pacific ETF Japan Stock 0.80% +1 3.37% -1.25% 0.20% -2.38% 0 -5.06% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.30% +2 2.60% -1.28% -2.84% -2.78% -1 -8.45% EWJ iShares Japan Index Japan Stock -0.34% -3 1.75% -3.64% -1.27% -4.12% -2 -5.06% SLV iShares Siver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.27% 5 -4.399% IDX Market/Vectors Indonesia Pacific Asia/excl. Japan -0.53% -5 8.52% 1.29% 13.73% 12.61% 12 -2.791% EWJ iShares DB US Dollar Bullish World Bond -0.41% -6 -0.28% -7 -3.23% -5.81% -6.48% -1.026% -6 -23.39% UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -3.49% -1 -1.43% -1.33% -1.33% -1.33% -1.33% -1.33% -1.33% -1.33% -1.3	XLP	Consumer Staples Select	Consumer Staples	2.87%	+13	4.23%	0.61%	0.92%	-0.74%	1	-1.55%
EPP iShares Pacific ex. Japan Pacific Asia/excl. Japan 2.59% +10 6.10% 2.41% 3.99% 1.99% 4 -7.64% EWY iShares S. Korea Index Pacific Asia/excl. Japan 2.47% +9 3.48% 1.06% -1.66% -5.24% -1 -6.70% EWT iShares Taiwan Index Pacific Asia/excl. Japan 2.35% +8 4.17% 1.43% 0.14% -1.32% 1 -3.07% USO U.S. Oil Fund Specialty-Natural Res. 2.21% +7 3.20% 10.82% 6.18% 4.13% 6 -12.45% JNK Barclays Cap. High Yield Bond High Yield Bond 1.98% +6 0.93% 0.76% 1.51% 1.33% 1 -2.00% DBC DB Commodity Index Specialty-Natural Res. 1.98% +5 3.06% 5.75% 3.54% 2.50% 4 -11.72% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.87% +4 1.67% 1.73% 4.07% 4.13%	FXE	CurrencyShares Euro Trust	World Bond	2.80%	+12	1.69%	1.44%	0.88%	0.76%	1	-3.15%
EWY iShares S. Korea Index Pacific Asia/excl. Japan 2.47% +9 3.48% 1.06% -1.68% -5.24% -1 -6.70% EWT iShares Taiwan Index Pacific Asia/excl. Japan 2.35% +8 4.17% 1.43% 0.14% -1.32% 1 -3.07% USO U.S. Oil Fund Specialty-Natural Res. 2.21% +7 3.20% 10.82% 6.18% 4.13% 6 -12.45% JNK Barclays Cap. High Yield Bond High Yield Bond 1.98% +6 0.93% 0.76% 1.51% 1.33% 1 -2.00% DBC DB Commodity Index Specialty-Real Estate 1.98% +5 3.06% 5.75% 3.54% 2.50% 4 -11.72% PGF PowerShares Fin. Preferred Portf. Specialty-Real Estate 1.69% +3 3.95% 2.67% 3.13% 1.58% 3 -10.27% EWH iShares Hong Kong Index Pacific Asia/excl. Japan 1.33% +2 4.48% -1.96% -1.57% -2.72%	GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	2.76%	+11	2.92%	6.76%	4.44%	2.98%	4	-9.00%
EWT iShares Taiwan Index Pacific Asia/excl. Japan 2.35% +8 4.17% 1.43% 0.14% -1.32% 1 3.07%	EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	2.59%	+10	6.10%	2.41%	3.99%	1.99%	4	-7.64%
USO U.S. Oil Fund Specialty-Natural Res. 2.21% +7 3.20% 10.82% 6.18% 4.13% 6 -12.45% JNK Barclays Cap. High Yield Bond High Yield Bond 1.98% +6 0.93% 0.76% 1.51% 1.33% 1 -2.00% DBC DB Commodity Index Specialty-Natural Res. 1.98% +5 3.06% 5.75% 3.54% 2.50% 4 -11.72% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.87% +4 1.67% 1.73% 4.07% 4.13% 3 -6.32% RWX streetTRACKS DJ Wil Intern. RE Specialty-Real Estate 1.69% +3 3.95% 2.67% 3.13% 1.58% 3 -10.27% EWH iShares Hong Kong Index Pacific Asia/excl. Japan 1.33% +2 4.48% -1.96% -1.57% -2.72% 0 -4.57% VPL Vanguard Pacific ETF Japan Stock 0.80% +1 -0.84% 1.42% 2.60% 3.96% <td< td=""><td>EWY</td><td>iShares S. Korea Index</td><td>Pacific Asia/excl. Japan</td><td>2.47%</td><td>+9</td><td>3.48%</td><td>1.06%</td><td>-1.68%</td><td>-5.24%</td><td>-1</td><td>-6.70%</td></td<>	EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2.47%	+9	3.48%	1.06%	-1.68%	-5.24%	-1	-6.70%
JNK Barclays Cap. High Yield Bond High Yield Bond 1.98% +6 0.93% 0.76% 1.51% 1.33% 1 -2.00% DBC DB Commodity Index Specialty-Natural Res. 1.98% +5 3.06% 5.75% 3.54% 2.50% 4 -11.72% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.87% +4 1.67% 1.73% 4.07% 4.13% 3 -6.32% RWX streetTRACKS DJ Will Intern. RE Specialty-Real Estate 1.69% +3 3.95% 2.67% 3.13% 1.58% 3 -10.27% EWH IShares Hong Kong Index Pacific Asia/excl. Japan 1.33% +2 4.48% -1.96% -1.57% -2.72% 0 -4.57% VPL Vanguard Pacific ETF Japan Stock 0.80% +1 -0.84% 1.42% 2.60% 3.96% 2 -19.88% EWM IShares Lehman 20+ Treas. Bd Long Government -0.08% -1 -0.84% 1.42% 2.60% 3.96%	EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2.35%	+8	4.17%	1.43%	0.14%	-1.32%	1	-3.07%
DBC DB Commodity Index Specialty-Natural Res. 1.98% +5 3.06% 5.75% 3.54% 2.50% 4 -11.72% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.87% +4 1.67% 1.73% 4.07% 4.13% 3 -6.32% RWX streetTRACKS DJ Wil Intern. RE Specialty-Real Estate 1.69% +3 3.95% 2.67% 3.13% 1.58% 3 -10.27% EWH IShares Hong Kong Index Pacific Asia/excl. Japan 1.33% +2 4.48% -1.96% -1.57% -2.72% 0 -4.57% VPL Vanguard Pacific ETF Japan Stock 0.80% +1 3.37% -1.25% 0.20% -2.38% 0 -5.06% EWM iShares Lehman 20+ Treas. Bd Long Government -0.08% -1 -0.84% 1.42% 2.60% 3.96% 2 -19.88% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.30% -2 2.60% -1.28% -2.84% -2.78%<	USO	U.S. Oil Fund	Specialty-Natural Res.	2.21%	+7	3.20%	10.82%	6.18%	4.13%	6	-12.45%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.87% +4 1.67% 1.73% 4.07% 4.13% 3 6.32% RWX streetTRACKS DJ Wil Intern. RE Specialty-Real Estate 1.69% +3 3.95% 2.67% 3.13% 1.58% 3 -10.27% EWH iShares Hong Kong Index Pacific Asia/excl. Japan 1.33% +2 4.48% -1.96% -1.57% -2.72% 0 -4.57% VPL Vanguard Pacific ETF Japan Stock 0.80% +1 3.37% -1.25% 0.20% -2.38% 0 -5.06% TLT iShares Lehman 20+ Treas. Bd Long Government -0.08% -1 -0.84% 1.42% 2.60% 3.96% 2 -19.88% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.30% -2 2.60% -1.28% -2.84% -2.78% -1 -8.45% EWJ iShares Silver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.2	JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.98%	+6	0.93%	0.76%	1.51%	1.33%	1	-2.00%
RWX streetTRACKS DJ Wil Intern. RE Specialty-Real Estate 1.69% +3 3.95% 2.67% 3.13% 1.58% 3 -10.27% EWH iShares Hong Kong Index Pacific Asia/excl. Japan 1.33% +2 4.48% -1.96% -1.57% -2.72% 0 -4.57% VPL Vanguard Pacific ETF Japan Stock 0.80% +1 3.37% -1.25% 0.20% -2.38% 0 -5.06% TLT iShares Lehman 20+ Treas. Bd Long Government -0.08% -1 -0.84% 1.42% 2.60% 3.96% 2 -19.88% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.30% -2 2.60% -1.28% -2.84% -2.78% -1 -8.45% EWJ iShares Japan Index Japan Stock -0.34% -3 1.75% -3.64% -1.27% -4.12% -2 -5.06% SLV iShares Silver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.27%	DBC	DB Commodity Index	Specialty-Natural Res.	1.98%	+5	3.06%	5.75%	3.54%	2.50%	4	-11.72%
EWH iShares Hong Kong Index Pacific Asia/excl. Japan 1.33% +2 4.48% -1.96% -1.57% -2.72% 0 -4.57% VPL Vanguard Pacific ETF Japan Stock 0.80% +1 3.37% -1.25% 0.20% -2.38% 0 -5.06% TLT iShares Lehman 20+ Treas. Bd Long Government -0.08% -1 -0.84% 1.42% 2.60% 3.96% 2 -19.88% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.30% -2 2.60% -1.28% -2.84% -2.78% -1 -8.45% EWJ iShares Japan Index Japan Stock -0.34% -3 1.75% -3.64% -1.27% -4.12% -2 -5.06% SLV iShares Silver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.27% 5 43.99% IDX MarketVectors Indonesia Pacific Asia/excl. Japan -0.53% -5 8.52% 12.92% 13.73% 12.61% <	PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.87%	+4	1.67%	1.73%	4.07%	4.13%	3	-6.32%
VPL Vanguard Pacific ETF Japan Stock 0.80% +1 3.37% -1.25% 0.20% -2.38% 0 -5.06% TLT iShares Lehman 20+ Treas. Bd Long Government -0.08% -1 -0.84% 1.42% 2.60% 3.96% 2 -19.88% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.30% -2 2.60% -1.28% -2.84% -2.78% -1 -8.45% EWJ iShares Japan Index Japan Stock -0.34% -3 1.75% -3.64% -1.27% -4.12% -2 -5.06% SLV iShares Silver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.27% 5 -43.99% IDX MarketVectors Indonesia Pacific Asia/excl. Japan -0.53% -5 8.52% 12.92% 13.73% 12.61% 12 -27.91% FXA CurrencyShares Australian Dollar World Bond -0.84% -6 1.23% 0.79% 1.18% 1.44% 1	RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	1.69%	+3	3.95%	2.67%	3.13%	1.58%	3	-10.27%
TLT iShares Lehman 20+ Treas. Bd Long Government -0.08% -1 -0.84% 1.42% 2.60% 3.96% 2 -19.88% EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.30% -2 2.60% -1.28% -2.84% -2.78% -1 -8.45% EWJ iShares Japan Index Japan Stock -0.34% -3 1.75% -3.64% -1.27% -4.12% -2 -5.06% SLV iShares Silver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.27% 5 -43.99% IDX MarketVectors Indonesia Pacific Asia/excl. Japan -0.53% -5 8.52% 12.92% 13.73% 12.61% 12 -27.91% FXA CurrencyShares Australian Dollar World Bond -0.84% -6 1.23% 0.79% 1.18% 1.44% 1 -16.08% SLX Mkt Vector Steel ETF Specialty-Natural Res0.98% -7 -3.23% -5.81% -6.48% -10.26% -6 -23.39% UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -0.97% -0.70% -1 -7.49% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -2.45% -9 1.75% -2.28% -3.45% -5.32% -2 -14.30% EWS iShares Singapore Index Pacific Asia/excl. Japan -2.85% -10 2.55% -1.78% -2.38% -3.49% -1 -13.48%	EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	1.33%	+2	4.48%	-1.96%	-1.57%	-2.72%	0	-4.57%
EWM iShares Malaysia Index Pacific Asia/excl. Japan -0.30% -2 2.60% -1.28% -2.84% -2.78% -1 -8.45% EWJ iShares Japan Index Japan Stock -0.34% -3 1.75% -3.64% -1.27% -4.12% -2 -5.06% SLV iShares Silver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.27% 5 -43.99% IDX MarketVectors Indonesia Pacific Asia/excl. Japan -0.53% -5 8.52% 12.92% 13.73% 12.61% 12 -27.91% FXA CurrencyShares Australian Dollar World Bond -0.84% -6 1.23% 0.79% 1.18% 1.44% 1 -16.08% SLX Mkt Vector Steel ETF Specialty-Natural Res. -0.98% -7 -3.23% -5.81% -6.48% -10.26% -6 -23.39% UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -0.97% -0.70%	VPL	Vanguard Pacific ETF	Japan Stock	0.80%	+1	3.37%	-1.25%	0.20%	-2.38%	0	-5.06%
EWJ iShares Japan Index Japan Stock -0.34% -3 1.75% -3.64% -1.27% -4.12% -2 -5.06% SLV iShares Silver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.27% 5 -43.99% IDX MarketVectors Indonesia Pacific Asia/excl. Japan -0.53% -5 8.52% 12.92% 13.73% 12.61% 12 -27.91% FXA CurrencyShares Australian Dollar World Bond -0.84% -6 1.23% 0.79% 1.18% 1.44% 1 -16.08% SLX Mkt Vector Steel ETF Specialty-Natural Res. -0.98% -7 -3.23% -5.81% -6.48% -10.26% -6 -23.39% UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -0.97% -0.70% -1 -7.49% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -2.45% -9 1.75% -2.28% -3.45% -5.32%<	TLT	iShares Lehman 20+ Treas. Bd	Long Government	-0.08%	-1	-0.84%	1.42%	2.60%	3.96%	2	-19.88%
SLV iShares Silver Trust Specialty-Precious Meta -0.41% -4 4.15% 3.56% 5.91% 7.27% 5 -43.99% IDX MarketVectors Indonesia Pacific Asia/excl. Japan -0.53% -5 8.52% 12.92% 13.73% 12.61% 12 -27.91% FXA CurrencyShares Australian Dollar World Bond -0.84% -6 1.23% 0.79% 1.18% 1.44% 1 -16.08% SLX Mkt Vector Steel ETF Specialty-Natural Res. -0.98% -7 -3.23% -5.81% -6.48% -10.26% -6 -23.39% UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -0.97% -0.70% -1 -7.49% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -2.45% -9 1.75% -2.28% -3.45% -5.32% -2 -14.30% EWS iShares Singapore Index Pacific Asia/excl. Japan -2.85% -10 2.58% -1.78% -2.38%	EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-0.30%	-2	2.60%	-1.28%	-2.84%	-2.78%	-1	-8.45%
IDX MarketVectors Indonesia Pacific Asia/excl. Japan -0.53% -5 8.52% 12.92% 13.73% 12.61% 12 -27.91% FXA CurrencyShares Australian Dollar World Bond -0.84% -6 1.23% 0.79% 1.18% 1.44% 1 -16.08% SLX Mkt Vector Steel ETF Specialty-Natural Res. -0.98% -7 -3.23% -5.81% -6.48% -10.26% -6 -23.39% UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -0.97% -0.70% -1 -7.49% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -2.45% -9 1.75% -2.28% -3.45% -5.32% -2 -14.30% EWS iShares Singapore Index Pacific Asia/excl. Japan -2.85% -10 2.58% -1.78% -2.38% -3.49% -1 -13.48%	EWJ	iShares Japan Index	Japan Stock	-0.34%	-3	1.75%	-3.64%	-1.27%	-4.12%	-2	-5.06%
FXA CurrencyShares Australian Dollar World Bond -0.84% -6 1.23% 0.79% 1.18% 1.44% 1 -16.08% SLX Mkt Vector Steel ETF Specialty-Natural Res. -0.98% -7 -3.23% -5.81% -6.48% -10.26% -6 -23.39% UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -0.97% -0.70% -1 -7.49% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -2.45% -9 1.75% -2.28% -3.45% -5.32% -2 -14.30% EWS iShares Singapore Index Pacific Asia/excl. Japan -2.85% -10 2.58% -1.78% -2.38% -3.49% -1 -13.48%	SLV	iShares Silver Trust	Specialty-Precious Meta	-0.41%	-4	4.15%	3.56%	5.91%	7.27%	5	-43.99%
SLX Mkt Vector Steel ETF Specialty-Natural Res. -0.98% -7 -3.23% -5.81% -6.48% -10.26% -6 -23.39% UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -0.97% -0.70% -1 -7.49% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -2.45% -9 1.75% -2.28% -3.45% -5.32% -2 -14.30% EWS iShares Singapore Index Pacific Asia/excl. Japan -2.85% -10 2.58% -1.78% -2.38% -3.49% -1 -13.48%	IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-0.53%	-5	8.52%	12.92%	13.73%	12.61%	12	-27.91%
UUP PowerShares DB US Dollar Bullish World Bond -2.15% -8 -1.29% -1.38% -0.97% -0.70% -1 -7.49% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -2.45% -9 1.75% -2.28% -3.45% -5.32% -2 -14.30% EWS iShares Singapore Index Pacific Asia/excl. Japan -2.85% -10 2.58% -1.78% -2.38% -3.49% -1 -13.48%	FXA	CurrencyShares Australian Dollar	World Bond	-0.84%	-6	1.23%	0.79%	1.18%	1.44%	1	-16.08%
VWO Vanguard Emerging Mkts Diversified Emerg. Mkts -2.45% -9 1.75% -2.28% -3.45% -5.32% -2 -14.30% EWS iShares Singapore Index Pacific Asia/excl. Japan -2.85% -10 2.58% -1.78% -2.38% -3.49% -1 -13.48%	SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-0.98%	-7	-3.23%	-5.81%	-6.48%	-10.26%	-6	-23.39%
EWS iShares Singapore Index Pacific Asia/excl. Japan -2.85% -10 2.58% -1.78% -2.38% -3.49% -1 -13.48%	UUP	PowerShares DB US Dollar Bullish	World Bond	-2.15%	-8	-1.29%	-1.38%	-0.97%	-0.70%	-1	-7.49%
	VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-2.45%	-9	1.75%	-2.28%	-3.45%	-5.32%	-2	-14.30%
FXY CurrencyShares Japanese Yes World Bond -3.09% -11 -1.05% 0.62% -0.18% 1.84% 0 -27.38%	EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2.85%	-10	2.58%	-1.78%	-2.38%	-3.49%	-1	-13.48%
	FXY	CurrencyShares Japanese Yes	World Bond	-3.09%	-11	-1.05%	0.62%	-0.18%	1.84%	0	-27.38%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
THD	iShares Thailand	Diversified Emerging M	-3.31%	-12	5.59%	9.36%	0.66%	3.79%	5	-25.84%
PRPFX	Permanent Portfolio	Conservative Allocation	-3.38%	-13	2.90%	2.97%	-5.30%	3.79%	1	-11.01%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-3.46%	-14	1.72%	-3.95%	-8.83%	-8.81%	-5	-16.39%
FXC	CurrencyShares Canadian Dollar	World Bond	-4.66%	-15	-0.48%	-1.70%	-4.45%	-4.23%	-3	-12.71%
EWW	iShares Mexico Index	Latin America Stock	-6.26%	-16	-2.73%	-9.06%	-9.60%	-10.29%	-8	-20.48%
EEB	Guggenheim BRIC	Diversified Emerging M	-6.38%	-17	-0.92%	-5.97%	-9.16%	-9.52%	-6	-25.13%
ILF	iShares S&P 40 Latin America	Latin America Stock	-8.42%	-18	-0.94%	-5.70%	-8.68%	-9.34%	-6	-32.13%
SH	Short S&P 500 ProShares ETF	Bear Market	-8.75%	-19	-4.64%	-2.65%	-6.35%	-2.34%	-4	-44.28%
EWZ	iShares Brazil Index	Latin America Stock	-9.72%	-20	-0.79%	-5.55%	-9.07%	-9.76%	-6	-42.74%
ECH	iShares Chile Index	Latin America	-10.19%	-21	4.38%	-4.77%	-5.41%	-8.74%	-4	-37.62%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-12.33%	-22	-2.12%	-6.39%	-9.58%	-9.49%	-7	-44.70%
RSX	Market Vectors Russia	Foreign Large Blend	-14.96%	-23	-11.06%	-16.04%	-17.27%	-20.02%	-16	-31.38%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-17.86%	-24	-0.71%	-8.32%	-20.07%	-9.15%	-10	-43.98%