HighVolume ETF Cutline Report: As of 3/8/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
THD	iShares Thailand	Diversified Emerging Mk	18.85%	+79	4.40%	11.06%	14.51%	11.35%	10	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	16.36%	+78	4.32%	10.34%	18.28%	16.23%	12	0.00%
KIE	streetTracks KBW Insurance	Specialty-Financial	15.91%	+77	4.62%	10.22%	15.97%	15.23%	12	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	15.78%	+76	4.67%	0.59%	7.67%	4.48%	4	-4.85%
XLF	Financial Select Sector	Specialty-Financial	14.27%	+75	3.58%	6.73%	13.94%	11.23%	9	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	14.24%	+74	-0.34%	11.21%	15.56%	14.57%	10	-0.34%
IWS	Russell MidCap Value	Mid-Cap Value	13.56%	+73	2.80%	8.85%	13.44%	12.38%	9	0.00%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	13.54%	+72	2.91%	8.44%	15.29%	12.67%	10	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	13.53%	+71	3.41%	6.55%	13.71%	11.53%	9	0.00%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	12.81%	+70	9.09%	15.86%	12.80%	13.51%	13	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	12.55%	+69	2.09%	7.19%	12.65%	10.98%	8	0.00%
EWA	iShares Australia Index	Foreign Large Blend	12.47%	+68	4.30%	7.74%	7.15%	9.11%	7	-0.07%
IWM	Russell 2000	Small Blend	12.24%	+67	3.23%	7.32%	13.81%	11.16%	9	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	12.23%	+66	3.00%	7.37%	13.18%	11.28%	9	0.00%
IBB	Nasdaq Biotechnology	Specialty-Health	12.20%	+65	6.23%	7.00%	12.75%	13.44%	10	0.00%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	12.11%	+64	3.71%	7.67%	12.32%	10.92%	9	0.00%
EWP	iShares Spain Index	Europe Stock	11.89%	+63	2.06%	-3.29%	5.38%	2.94%	2	-17.51%
RSP	Rydex S&P Equal Weight	Large Blend	11.82%	+62	2.52%	7.09%	11.70%	10.69%	8	0.00%
VB	Vanguard SmallCap	Small Blend	11.80%	+61	2.72%	7.34%	12.11%	11.15%	8	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	11.36%	+60	1.15%	7.91%	12.61%	12.00%	8	-1.27%
EWG	iShares Germany Index	Europe Stock	11.21%	+59	1.44%	1.00%	4.32%	2.55%	2	-2.91%
EWJ	iShares Japan Index	Japan Stock	10.99%	+58	4.18%	5.87%	11.40%	7.28%	7	-0.57%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10.97%	+57	2.84%	5.42%	5.96%	6.79%	5	0.00%
XRT	SPDR Retail	Consumer Discretionary	10.84%	+56	2.21%	10.26%	12.04%	11.38%	9	0.00%
XLV	Health Care Select SPDR	Specialty-Health	10.71%	+55	2.65%	6.63%	9.95%	11.69%	8	0.00%
VPL	Vanguard Pacific ETF	Japan Stock	10.61%	+54	3.67%	5.95%	9.23%	7.45%	7	0.00%
EZU	European Monetary Union Index	Europe Stock	10.34%	+53	1.04%	-0.61%	3.84%	1.73%	2	-3.51%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	10.20%	+52	0.84%	1.81%	4.53%	4.48%	3	-0.29%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	10.18%	+51	-1.59%	6.73%	15.80%	12.49%	8	-4.54%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	9.56%	+50	1.44%	2.29%	5.90%	4.49%	4	-0.13%
EWW	iShares Mexico Index	Latin America Stock	9.35%	+49	-0.41%	-0.60%	4.31%	3.37%	2	-2.72%
VTI	Total Market VIPERs	Large Blend	9.29%	+48	2.41%	5.94%	10.12%	9.52%	7	0.00%
IWB	Russell 1000 Index	Large Blend	9.15%	+47	2.41%	5.87%	9.82%	9.35%	7	0.00%
XLE	Energy Select Sector	Specialty-Natural Res.	9.13%	+46	0.51%	7.30%	10.88%	10.59%	7	-0.48%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	9.11%	+45	0.16%	3.24%	9.07%	2.46%	4	-9.92%
VEA	Vanguard Europe Pacific	Foreign Large Blend	8.93%	+44	1.46%	2.39%	6.10%	4.63%	4	0.00%
SPY	SPDRS	Large Blend	8.57%	+43	2.40%	5.69%	9.31%	9.15%	7	0.00%
IEV	S&P Europe 350 Index	Europe Stock	8.41%	+42	-0.10%	-0.10%	3.73%	2.70%	2	-2.82%
DIA	DIA Diamond EFT	Large Value	8.27%	+41	2.88%	6.65%	9.36%	10.09%	7	0.00%
100	S&P Global 100	World Stock	8.13%	+40	1.52%	2.82%	6.19%	6.21%	4	0.00%
VGK	Vanguard European	Europe Stock	7.83%	+39	0.26%	0.30%	3.89%	2.78%	2	-2.45%

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XLP	Consumer Staples Select	Consumer Staples	7.63%	+38	2.96%	7.49%	7.37%	10.63%	7	-0.08%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	7.54%	+37	-1.67%	5.41%	13.02%	11.03%	7	-4.43%
VUG	Vanguard Growth	Large Growth	7.47%	+36	1.81%	4.56%	8.65%	8.02%	6	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	7.46%	+35	0.53%	1.49%	8.02%	5.46%	4	-0.43%
RTH	Retail HOLDRs	Large Blend	7.44%	+34	2.75%	7.20%	6.84%	9.06%	6	0.00%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	7.41%	+33	1.03%	1.07%	4.14%	2.86%	2	-0.44%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	7.24%	+32	0.10%	6.05%	8.42%	9.73%	6	-0.70%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	7.08%	+31	2.97%	6.27%	8.72%	8.96%	7	-0.10%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	7.02%	+30	2.23%	4.58%	5.52%	9.67%	6	-0.07%
DVY	DJ Select Dividend Index	Mid-Cap Value	6.80%	+29	2.19%	5.82%	7.81%	8.28%	6	0.00%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	6.62%	+28	2.04%	2.76%	1.36%	2.71%	2	-1.16%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	6.28%	+27	-1.93%	-4.45%	-0.71%	-3.39%	-3	-6.62%
EWZ	iShares Brazil Index	Latin America Stock	6.12%	+26	3.06%	2.11%	6.38%	3.06%	4	-18.13%
ECH	iShares Chile Index	Latin America	6.03%	+25	-1.42%	1.91%	6.77%	5.23%	3	-4.26%
VNQ	Vanguard REIT Index	Specialty-Real Estate	5.56%	+24	1.52%	4.17%	8.21%	6.34%	5	-0.60%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	5.41%	+23	-0.87%	-0.18%	4.97%	3.02%	2	-3.00%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	5.34%	+22	0.29%	-0.94%	1.58%	-0.25%	0	-2.27%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5.25%	+21	1.26%	0.59%	-0.73%	0.51%	0	-1.01%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	5.11%	+20	-1.25%	2.94%	6.61%	5.66%	3	-5.22%
XLU	Utilities Select Sector	Specialty-Utilities	4.37%	+19	3.49%	7.26%	7.84%	8.73%	7	-0.68%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4.36%	+18	2.59%	-3.11%	-1.63%	-3.55%	-1	-5.96%
ILF	iShares S&P 40 Latin America	Latin America Stock	4.24%	+17	-0.27%	-0.58%	3.60%	2.42%	1	-9.26%
QQQ	Nasdaq 100 Trust Shares	Large Growth	3.79%	+16	1.15%	2.25%	6.31%	5.59%	4	-2.32%
RSX	Market Vectors Russia	Foreign Large Blend	3.53%	+15	-2.90%	-0.97%	0.65%	-1.40%	-1	-12.39%
EWU	iShares United Kingdom Index	Europe Stock	3.53%	+14	-1.47%	-1.09%	0.56%	0.72%	0	-2.38%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.30%	+13	-0.58%	0.29%	-1.01%	0.44%	0	-1.08%
EEB	Guggenheim BRIC	Diversified Emerging M	2.51%	+12	1.29%	-1.88%	0.87%	0.22%	0	-13.78%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.80%	+11	3.01%	3.77%	3.72%	3.44%	3	-2.34%
EWC	iShares Canada Index	Foreign Large Value	1.80%	+10	-2.07%	-2.31%	-0.42%	-0.07%	-1	-3.44%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.53%	+9	1.09%	-0.78%	0.32%	0.44%	0	-1.16%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.97%	+8	0.49%	-0.32%	1.87%	1.48%	1	-0.43%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	0.95%	+7	8.99%	6.89%	6.04%	5.87%	7	-86.12%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	0.86%	+6	-6.14%	-6.26%	-3.18%	-5.55%	-5	-21.03%
FXE	CurrencyShares Euro Trust	World Bond	0.80%	+5	-2.78%	-2.61%	-1.30%	-1.57%	-2	-8.89%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0.64%	+4	2.43%	-3.22%	-0.67%	-2.51%	-1	-4.10%
IYZ	Down Jones US Telecom	Specialty-Commun.	0.41%	+3	-3.27%	-2.06%	0.17%	-0.04%	-1	-7.19%
PRPFX	Permanent Portfolio	Conservative Allocation	0.35%	+2	-2.03%	-0.73%	0.16%	0.12%	-1	-3.03%
EZA	iShares South Africa Index	N/A	0.24%	+1	-2.30%	-3.34%	-2.77%	-7.28%	-4	-7.41%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-0.36%	-1	-5.09%	-2.35%	3.58%	-0.85%	-1	-19.32%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-1.08%	-2	-5.13%	-1.03%	0.84%	-0.76%	-2	-10.68%
FXF	CurrencyShares Swiss Franc	World Bond	-1.25%	-3	-3.69%	-4.06%	-3.61%	-3.91%	-4	-10.08%
FXA	CurrencyShares Australian Dollar	World Bond	-1.31%	-4	-0.77%	-2.81%	-3.08%	-1.64%	-2	-5.24%
USO	U.S. Oil Fund	Specialty-Natural Res.	-1.36%	-5	-4.78%	-2.99%	3.87%	-0.96%	-1	-21.35%

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DBC	DB Commodity Index	Specialty-Natural Res.	-1.73%	-6	-4.73%	-1.41%	-1.27%	-2.09%	-2	-8.66%
FXC	CurrencyShares Canadian Dollar	World Bond	-2.99%	-7	-2.53%	-4.34%	-4.15%	-3.55%	-4	-5.90%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-3.50%	-8	-6.67%	-8.52%	-7.04%	-8.20%	-8	-29.75%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-5.53%	-9	-5.48%	-5.18%	-6.97%	-5.75%	-6	-12.73%
FXB	CurrencyShares British Pound	World Bond	-5.87%	-10	-5.54%	-7.49%	-7.72%	-8.24%	-7	-8.46%
SLV	iShares Silver Trust	Specialty-Precious Meta	-6.07%	-11	-7.99%	-5.02%	-10.17%	-4.60%	-7	-21.85%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-6.57%	-12	-2.02%	-4.26%	-7.16%	-5.31%	-5	-13.17%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-8.12%	-13	-2.81%	-5.51%	-7.87%	-6.12%	-6	-15.44%
SH	Short S&P 500 ProShares ETF	Bear Market	-9.41%	-14	-2.54%	-5.59%	-9.66%	-8.73%	-7	-29.78%
FXY	CurrencyShares Japanese Yes	World Bond	-14.00%	-15	-3.44%	-7.16%	-13.11%	-9.71%	-8	-21.55%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-19.46%	-16	-12.31%	-18.26%	-20.16%	-20.00%	-18	-41.37%