

High Volume ETF Cutline Report: As of 3/9/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XRT	SPDR Retail	Consumer Discretionary	16.25%	+76	6.18%	15.28%	18.12%	15.78%	14	0.00%
IBB	Nasdaq Biotechnology	Specialty-Health	15.78%	+75	0.45%	6.28%	19.28%	14.38%	10	-2.03%
QQQ	Nasdaq 100 Trust Shares	Large Growth	13.71%	+74	4.08%	11.76%	18.52%	16.46%	13	0.00%
THD	iShares Thailand	Diversified Emerging Mk	13.17%	+73	6.86%	18.67%	16.91%	19.24%	15	-1.28%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	12.98%	+72	7.67%	8.61%	15.12%	9.52%	10	-1.85%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	12.57%	+71	3.95%	9.10%	16.04%	12.71%	10	0.00%
USO	U.S. Oil Fund	Specialty-Natural Res.	12.36%	+70	8.07%	7.65%	13.26%	7.82%	9	-2.19%
VUG	Vanguard Growth	Large Growth	10.80%	+69	2.83%	9.12%	14.72%	12.19%	10	-0.01%
KIE	streetTracks KBW Insurance	Specialty-Financial	10.20%	+68	1.49%	7.30%	13.92%	10.19%	8	-0.63%
IYF	Dow Jones US Financial Sector	Specialty-Financial	9.98%	+67	2.15%	7.79%	16.82%	13.37%	10	-0.14%
MDY	MidCap SPDRS	Mid-Cap Blend	9.91%	+66	2.24%	8.68%	15.44%	12.36%	10	-0.05%
XLF	Financial Select Sector	Specialty-Financial	9.82%	+65	2.27%	7.74%	18.74%	14.54%	11	-0.20%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	9.67%	+64	3.87%	13.23%	19.07%	13.25%	12	-2.77%
VBK	Vanguard SmallCap Growth	Small Growth	9.65%	+63	1.42%	8.83%	14.47%	12.12%	9	-0.88%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	9.62%	+62	2.60%	4.22%	19.01%	13.31%	10	0.00%
VTI	Total Market VIPERs	Large Blend	9.34%	+61	2.16%	7.04%	13.08%	10.12%	8	-0.20%
SPY	SPDRS	Large Blend	9.29%	+60	2.39%	6.78%	13.14%	9.62%	8	-0.11%
IWB	Russell 1000 Index	Large Blend	9.26%	+59	2.28%	6.96%	12.80%	10.00%	8	-0.10%
RSP	Rydex S&P Equal Weight	Large Blend	8.81%	+58	1.59%	6.88%	14.09%	10.37%	8	-0.25%
VB	Vanguard SmallCap	Small Blend	8.77%	+57	0.95%	7.66%	12.74%	11.17%	8	-1.06%
IWM	Russell 2000	Small Blend	8.71%	+56	0.39%	6.81%	12.91%	10.54%	8	-1.73%
IWS	Russell MidCap Value	Mid-Cap Value	8.53%	+55	1.69%	6.52%	12.65%	9.61%	8	-0.10%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	8.45%	+54	2.54%	11.87%	16.72%	13.07%	11	-2.91%
DIA	DIA Diamond EFT	Large Value	7.73%	+53	1.02%	4.02%	9.25%	6.00%	5	-0.55%
XLV	Health Care Select SPDR	Specialty-Health	7.16%	+52	1.84%	2.94%	9.16%	5.16%	5	0.00%
EZA	iShares South Africa Index	N/A	7.16%	+51	3.34%	12.71%	16.15%	13.83%	12	-2.43%
DVY	DJ Select Dividend Index	Mid-Cap Value	7.12%	+50	1.64%	3.28%	6.72%	3.70%	4	0.00%
EWW	iShares Mexico Index	Latin America Stock	6.74%	+49	-0.18%	10.67%	14.00%	12.09%	9	-1.42%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	6.74%	+48	3.84%	13.54%	17.04%	15.45%	12	-2.40%
XLP	Consumer Staples Select	Consumer Staples	6.71%	+47	2.64%	4.14%	6.29%	3.11%	4	0.00%
EWZ	iShares Brazil Index	Latin America Stock	6.54%	+46	-0.19%	9.67%	18.12%	17.24%	11	-4.49%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	6.51%	+45	4.47%	6.90%	13.19%	8.45%	8	-1.76%
VNQ	Vanguard REIT Index	Specialty-Real Estate	6.45%	+44	-1.05%	5.12%	8.54%	5.83%	5	-3.06%
XLE	Energy Select Sector	Specialty-Natural Res.	6.16%	+43	1.57%	6.84%	12.17%	7.35%	7	-2.75%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6.14%	+42	3.47%	12.05%	15.34%	14.26%	11	-0.99%
EWG	iShares Germany Index	Europe Stock	5.76%	+41	2.71%	15.78%	22.39%	18.31%	15	-2.40%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	5.61%	+40	1.90%	6.87%	10.48%	7.30%	7	-2.69%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	5.35%	+39	2.34%	6.10%	11.04%	11.10%	8	-0.11%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	5.33%	+38	2.29%	8.37%	10.81%	10.15%	8	-0.27%
IOO	S&P Global 100	World Stock	5.28%	+37	1.74%	6.99%	10.41%	7.80%	7	-1.40%
ILF	iShares S&P 40 Latin America	Latin America Stock	5.20%	+36	0.13%	8.47%	13.51%	12.42%	9	-3.23%

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ECH	iShares Chile Index	Latin America	5.01%	+35	0.76%	10.75%	15.49%	15.57%	11	-2.57%
VVO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	4.58%	+34	2.03%	11.46%	15.00%	15.66%	11	-2.06%
EWU	iShares United Kingdom Index	Europe Stock	4.26%	+33	0.35%	7.27%	9.44%	6.80%	6	-2.87%
EWJ	iShares Japan Index	Japan Stock	4.16%	+32	4.67%	10.16%	11.38%	10.65%	9	-0.88%
IYT	Dow Jones Transportation	Mid-Cap Blend	4.16%	+31	-1.65%	-0.03%	4.95%	3.06%	2	-3.77%
XLB	Materials Select Sector	Specialty-Natural Res.	4.10%	+30	-1.08%	1.50%	12.63%	9.41%	6	-3.27%
RSX	Market Vectors Russia	Foreign Large Blend	4.04%	+29	6.55%	17.61%	22.09%	22.78%	17	-2.76%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3.96%	+28	0.26%	6.23%	13.03%	11.90%	8	-3.61%
DBC	DB Commodity Index	Specialty-Natural Res.	3.57%	+27	3.02%	7.40%	12.00%	9.20%	8	-1.58%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.57%	+26	1.01%	6.46%	11.66%	8.43%	7	-3.22%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	3.43%	+25	3.42%	11.73%	17.10%	14.93%	12	-0.73%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	3.21%	+24	-0.87%	-4.06%	-5.19%	-4.35%	-4	-6.38%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	3.20%	+23	0.23%	9.11%	14.44%	10.03%	8	-4.37%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.19%	+22	1.35%	10.70%	15.22%	17.56%	11	-2.15%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	3.19%	+21	2.05%	9.60%	12.43%	9.75%	8	-1.93%
IEV	S&P Europe 350 Index	Europe Stock	3.13%	+20	1.04%	10.25%	13.85%	9.54%	9	-2.58%
XLU	Utilities Select Sector	Specialty-Utilities	3.09%	+19	1.09%	0.80%	1.82%	-2.22%	0	-2.85%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	3.09%	+18	-0.12%	19.37%	21.74%	22.22%	16	-4.17%
IYZ	Down Jones US Telecom	Specialty-Commun.	2.89%	+17	2.23%	5.34%	8.91%	7.05%	6	-0.57%
EEB	Guggenheim BRIC	Diversified Emerging M	2.71%	+16	0.47%	8.73%	13.92%	15.77%	10	-3.06%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2.48%	+15	2.05%	11.42%	14.94%	14.85%	11	-2.68%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	2.45%	+14	0.30%	2.56%	3.94%	2.96%	2	-1.25%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	2.39%	+13	2.01%	10.35%	11.27%	11.58%	9	-2.68%
VPL	Vanguard Pacific ETF	Japan Stock	2.21%	+12	3.13%	9.07%	8.78%	10.70%	8	-2.35%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.97%	+11	0.91%	-2.15%	-1.02%	-0.93%	-1	-2.15%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	1.94%	+10	0.72%	7.10%	9.48%	11.28%	7	-3.56%
VEA	Vanguard Europe Pacific	Foreign Large Blend	1.75%	+9	1.97%	9.64%	10.10%	9.96%	8	-4.24%
PRPFX	Permanent Portfolio	Conservative Allocation	1.59%	+8	-0.12%	3.91%	6.58%	6.12%	4	-1.94%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	1.55%	+7	-0.46%	4.46%	7.18%	9.47%	5	-4.92%
FXA	CurrencyShares Australian Dollar	World Bond	1.47%	+6	-0.82%	2.53%	5.96%	3.15%	3	-2.09%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	1.42%	+5	-2.63%	1.45%	10.53%	8.74%	5	-5.01%
EZU	European Monetary Union Index	Europe Stock	1.27%	+4	1.53%	12.77%	16.55%	12.00%	11	-5.67%
EWC	iShares Canada Index	Foreign Large Value	1.12%	+3	2.11%	5.50%	10.99%	7.52%	7	-2.49%
FXC	CurrencyShares Canadian Dollar	World Bond	0.89%	+2	1.19%	3.17%	4.66%	2.80%	3	-0.53%
VGK	Vanguard European	Europe Stock	0.64%	+1	1.31%	10.53%	10.07%	9.73%	8	-6.69%
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EWA	iShares Australia Index	Foreign Large Blend	-0.14%	-1	-0.52%	3.81%	5.76%	8.03%	4	-7.84%
FXB	CurrencyShares British Pound	World Bond	-1.35%	-2	-0.40%	2.25%	0.93%	0.85%	1	-2.89%
SLV	iShares Silver Trust	Specialty-Precious Meta	-1.36%	-3	2.18%	15.31%	15.15%	23.45%	14	-7.28%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	-1.43%	-4	2.94%	16.28%	7.41%	24.10%	13	-6.75%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-1.93%	-5	0.51%	0.72%	2.20%	2.77%	2	-6.75%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-2.85%	-6	-5.01%	2.54%	11.24%	11.21%	5	-9.22%
FXE	CurrencyShares Euro Trust	World Bond	-3.96%	-7	-0.45%	3.37%	0.55%	1.30%	1	-7.70%
FXF	CurrencyShares Swiss Franc	World Bond	-4.60%	-8	-0.22%	3.56%	1.80%	2.17%	2	-6.50%

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FXV	CurrencyShares Japanese Yes	World Bond	-5.59%	-9	-5.85%	-6.71%	-5.69%	-6.68%	-6	-8.24%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-6.39%	-10	-2.29%	-1.50%	1.06%	3.48%	0	-15.89%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-6.82%	-11	-0.70%	-0.73%	2.90%	-1.63%	0	-8.44%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-8.84%	-12	-5.09%	-2.47%	3.40%	3.18%	0	-14.32%
SH	Short S&P 500 ProShares ETF	Bear Market	-11.26%	-13	-2.44%	-6.46%	-12.08%	-9.01%	-7	-16.85%
EWP	iShares Spain Index	Europe Stock	-11.34%	-14	-6.47%	2.25%	-2.70%	-1.09%	-2	-20.71%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-42.57%	-15	-48.25%	-48.22%	-46.46%	-48.03%	-48	-48.88%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-44.26%	-16	-12.86%	-19.00%	-33.35%	-28.91%	-24	-49.03%
RTH	Retail HOLDRs	Large Blend	-59.86%	-17	-65.44%	-63.87%	-62.93%	0.00%	-48	-65.59%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-63.91%	-18	-66.58%	-63.06%	-60.98%	-62.48%	-63	-67.86%