

High Volume ETF Cutline Report: As of 3/15/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
THD	iShares Thailand	Diversified Emerging Mk	20.34%	+79	5.53%	10.16%	16.18%	13.66%	11	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	18.04%	+78	5.76%	10.33%	17.49%	18.56%	13	-0.11%
KIE	streetTracks KBW Insurance	Specialty-Financial	16.78%	+77	4.79%	10.82%	16.91%	16.89%	12	-0.62%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	15.04%	+76	3.42%	10.31%	14.81%	16.16%	11	-0.16%
XLF	Financial Select Sector	Specialty-Financial	14.83%	+75	3.83%	7.58%	12.51%	12.51%	9	-0.05%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	14.18%	+74	3.62%	8.16%	13.54%	14.02%	10	-0.22%
IYF	Dow Jones US Financial Sector	Specialty-Financial	14.13%	+73	3.74%	7.50%	12.12%	12.82%	9	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	14.05%	+72	3.15%	7.97%	13.35%	13.55%	10	-0.14%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	13.83%	+71	4.06%	-5.25%	7.24%	3.55%	2	-5.70%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	13.19%	+70	5.95%	8.32%	12.51%	14.59%	10	-0.23%
IWM	Russell 2000	Small Blend	12.85%	+69	3.34%	6.97%	12.54%	12.37%	9	-0.05%
EWA	iShares Australia Index	Foreign Large Blend	12.82%	+68	3.55%	7.45%	11.88%	10.14%	8	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	12.75%	+67	2.24%	6.38%	11.34%	11.81%	8	-0.41%
VBK	Vanguard SmallCap Growth	Small Growth	12.55%	+66	3.31%	6.48%	11.28%	12.21%	8	-0.31%
EWJ	iShares Japan Index	Japan Stock	12.42%	+65	7.37%	7.80%	9.24%	9.13%	8	0.00%
VB	Vanguard SmallCap	Small Blend	12.39%	+64	3.10%	6.80%	10.38%	12.36%	8	-0.14%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	12.39%	+63	-0.47%	5.94%	15.34%	15.43%	9	-2.05%
RSP	Rydex S&P Equal Weight	Large Blend	11.95%	+62	2.64%	6.19%	11.13%	11.40%	8	-0.47%
IBB	Nasdaq Biotechnology	Specialty-Health	11.72%	+61	6.94%	7.67%	13.01%	13.60%	10	-0.69%
XRT	SPDR Retail	Consumer Discretionary	11.60%	+60	4.25%	7.37%	12.94%	12.71%	9	-0.42%
EWP	iShares Spain Index	Europe Stock	11.57%	+59	3.24%	-2.68%	3.78%	3.34%	2	-17.19%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	11.48%	+58	3.02%	5.56%	11.23%	10.86%	8	-0.68%
EWG	iShares Germany Index	Europe Stock	11.47%	+57	2.82%	1.96%	3.99%	3.44%	3	-2.07%
VPL	Vanguard Pacific ETF	Japan Stock	10.93%	+56	4.69%	6.21%	9.01%	8.28%	7	0.00%
XLV	Health Care Select SPDR	Specialty-Health	10.64%	+55	3.04%	6.05%	11.24%	12.16%	8	-0.64%
EZU	European Monetary Union Index	Europe Stock	10.33%	+54	1.84%	-0.32%	3.13%	2.33%	2	-2.95%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	10.07%	+53	1.50%	4.06%	8.12%	6.51%	5	-0.65%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	9.95%	+52	2.52%	2.96%	5.95%	5.37%	4	0.00%
VTI	Total Market VIPERs	Large Blend	9.64%	+51	2.90%	5.71%	10.13%	10.34%	7	-0.10%
IWB	Russell 1000 Index	Large Blend	9.46%	+50	2.88%	5.65%	9.94%	10.12%	7	-0.14%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	9.44%	+49	-0.86%	4.33%	12.23%	13.56%	7	-2.25%
XLE	Energy Select Sector	Specialty-Natural Res.	9.43%	+48	1.47%	5.46%	10.45%	11.44%	7	-0.54%
VEA	Vanguard Europe Pacific	Foreign Large Blend	9.25%	+47	2.51%	3.02%	5.96%	5.45%	4	0.00%
IEV	S&P Europe 350 Index	Europe Stock	8.98%	+46	1.27%	0.97%	4.35%	3.74%	3	-1.83%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	8.80%	+45	2.54%	8.02%	9.79%	10.02%	8	-3.08%
DIA	DIA Diamond EFT	Large Value	8.70%	+44	3.84%	6.41%	9.89%	10.91%	8	-0.35%
SPY	SPDRS	Large Blend	8.42%	+43	2.45%	5.06%	9.13%	9.42%	7	-0.57%
VGK	Vanguard European	Europe Stock	8.42%	+42	1.56%	1.42%	4.73%	3.87%	3	-1.42%
IOO	S&P Global 100	World Stock	8.40%	+41	2.30%	3.25%	7.18%	6.88%	5	-0.34%
VDE	Vanguard Energy VIPERs	Specialty-Natural Res.	8.18%	+40	1.79%	5.12%	10.16%	11.18%	7	-0.07%
DVY	DJ Select Dividend Index	Mid-Cap Value	8.00%	+39	3.27%	6.11%	9.11%	9.84%	7	0.00%

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XLB	Materials Select Sector	Specialty-Natural Res.	7.77%	+38	1.30%	1.43%	7.70%	6.15%	4	-0.30%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	7.66%	+37	3.58%	5.54%	6.59%	10.77%	7	-0.05%
VUG	Vanguard Growth	Large Growth	7.50%	+36	2.37%	4.31%	7.60%	8.43%	6	-0.25%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	7.34%	+35	3.52%	5.94%	8.71%	9.54%	7	-0.30%
RTH	Retail HOLDRs	Large Blend	7.04%	+34	3.44%	4.80%	6.77%	9.01%	6	-1.32%
XLP	Consumer Staples Select	Consumer Staples	6.95%	+33	2.31%	5.48%	9.41%	10.26%	7	-0.95%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	6.87%	+32	1.03%	0.79%	3.96%	2.78%	2	-0.53%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	6.60%	+31	3.12%	3.17%	3.85%	3.19%	3	-0.70%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	6.25%	+30	19.07%	5.27%	8.18%	12.01%	11	-85.31%
EWW	iShares Mexico Index	Latin America Stock	6.16%	+29	-0.75%	-3.37%	2.30%	0.94%	0	-5.02%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	6.12%	+28	0.86%	2.64%	7.27%	7.05%	4	-3.97%
VNQ	Vanguard REIT Index	Specialty-Real Estate	6.00%	+27	1.73%	3.45%	6.23%	7.05%	5	0.00%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	5.90%	+26	0.54%	-0.14%	4.96%	3.81%	2	-2.26%
EWK	iShares Hong Kong Index	Pacific Asia/excl. Japan	5.82%	+25	-3.21%	-2.73%	2.30%	0.77%	-1	-3.83%
XLU	Utilities Select Sector	Specialty-Utilities	4.72%	+24	3.84%	6.87%	7.99%	9.19%	7	-0.26%
EWU	iShares United Kingdom Index	Europe Stock	4.56%	+23	0.38%	0.83%	2.58%	2.01%	1	-1.13%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	4.03%	+22	-4.48%	-1.02%	0.63%	-1.97%	-2	-13.82%
QQQ	Nasdaq 100 Trust Shares	Large Growth	3.18%	+21	1.12%	2.15%	5.08%	5.19%	3	-2.68%
EWC	iShares Canada Index	Foreign Large Value	2.57%	+20	0.14%	-1.78%	1.24%	0.95%	0	-2.45%
ECH	iShares Chile Index	Latin America	2.53%	+19	-4.48%	-3.65%	3.12%	1.90%	-1	-7.29%
EWZ	iShares Brazil Index	Latin America Stock	2.53%	+18	-0.69%	-1.95%	1.38%	-0.38%	0	-20.86%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.45%	+17	-0.87%	0.29%	1.03%	-0.07%	0	-1.58%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2.36%	+16	-2.13%	-0.74%	1.52%	-1.98%	-1	-3.47%
VVO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	2.22%	+15	-2.70%	-4.25%	-0.48%	-2.96%	-3	-4.93%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.82%	+14	1.01%	-0.63%	0.46%	0.88%	0	-0.73%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	1.60%	+13	-7.14%	-10.22%	-4.59%	-7.44%	-7	-10.54%
FXE	CurrencyShares Euro Trust	World Bond	1.22%	+12	-2.28%	-2.00%	-1.02%	-1.08%	-2	-8.45%
RSX	Market Vectors Russia	Foreign Large Blend	1.18%	+11	-3.70%	-4.94%	-2.27%	-3.41%	-4	-14.18%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.09%	+10	2.00%	2.52%	2.94%	2.71%	3	-3.03%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	0.99%	+9	-3.58%	-2.90%	3.53%	0.69%	-1	-18.07%
PRPFX	Permanent Portfolio	Conservative Allocation	0.76%	+8	-0.49%	-1.07%	0.93%	0.64%	0	-2.53%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.43%	+7	0.22%	-0.32%	1.37%	1.04%	1	-0.86%
IYZ	Down Jones US Telecom	Specialty-Commun.	0.31%	+6	0.33%	-0.82%	-0.21%	0.08%	0	-7.08%
FXA	CurrencyShares Australian Dollar	World Bond	0.26%	+5	1.01%	-0.98%	-0.05%	0.01%	0	-3.64%
ILF	iShares S&P 40 Latin America	Latin America Stock	0.26%	+4	-3.03%	-5.11%	-0.64%	-1.37%	-3	-12.61%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0.23%	+3	-3.59%	-5.86%	-4.64%	-7.20%	-5	-9.51%
USO	U.S. Oil Fund	Specialty-Natural Res.	0.16%	+2	-3.23%	-3.36%	3.83%	0.72%	-1	-20.02%
FXF	CurrencyShares Swiss Franc	World Bond	0.00%	+1	-1.95%	-0.61%	-2.58%	-2.67%	-2	-8.93%
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GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-0.57%	-1	-4.23%	-1.94%	1.14%	0.00%	-1	-9.99%
EEB	Guggenheim BRIC	Diversified Emerging M	-0.85%	-2	-1.91%	-5.18%	-4.04%	-2.97%	-4	-16.53%
DBC	DB Commodity Index	Specialty-Natural Res.	-1.24%	-3	-3.35%	-2.07%	-0.44%	-1.37%	-2	-7.99%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-1.71%	-4	-7.89%	-8.82%	-7.60%	-7.87%	-8	-22.97%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-1.80%	-5	-0.41%	-5.76%	-2.31%	-4.82%	-3	-6.37%

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FXC	CurrencyShares Canadian Dollar	World Bond	-2.08%	-6	-1.28%	-2.70%	-2.55%	-2.63%	-2	-5.00%
EZA	iShares South Africa Index	N/A	-2.88%	-7	-4.53%	-4.12%	-7.10%	-10.18%	-6	-10.31%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-4.14%	-8	-7.17%	-9.47%	-7.25%	-8.73%	-8	-30.16%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-4.68%	-9	-1.13%	-5.57%	-3.95%	-4.95%	-4	-11.99%
FXB	CurrencyShares British Pound	World Bond	-4.68%	-10	-2.72%	-4.97%	-6.71%	-7.17%	-5	-7.40%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-5.54%	-11	-0.75%	-3.57%	-5.31%	-4.47%	-4	-12.41%
SLV	iShares Silver Trust	Specialty-Precious Meta	-6.78%	-12	-3.57%	-9.80%	-4.17%	-5.32%	-6	-22.44%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-8.27%	-13	-1.09%	-5.99%	-7.03%	-6.26%	-5	-15.57%
SH	Short S&P 500 ProShares ETF	Bear Market	-9.66%	-14	-2.99%	-5.43%	-9.14%	-9.41%	-7	-30.30%
FXV	CurrencyShares Japanese Yes	World Bond	-13.00%	-15	-1.95%	-5.63%	-11.75%	-9.09%	-7	-21.02%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-18.54%	-16	-6.42%	-17.25%	-17.37%	-19.53%	-15	-41.03%