

High Volume ETF Cutline Report: As of 3/22/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYT	Dow Jones Transportation	Mid-Cap Blend	15.89%	+70	4.43%	5.77%	18.93%	17.01%	12	-1.41%
KIE	streetTracks KBW Insurance	Specialty-Financial	15.65%	+69	4.23%	8.14%	17.94%	16.55%	12	-0.91%
EWJ	iShares Japan Index	Japan Stock	13.27%	+68	6.32%	9.23%	11.38%	10.46%	9	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	12.77%	+67	3.39%	5.25%	14.86%	12.96%	9	-0.67%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	12.61%	+66	2.71%	6.37%	17.39%	14.54%	10	-1.56%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	12.53%	+65	3.42%	6.27%	14.30%	13.01%	9	-1.10%
XLF	Financial Select Sector	Specialty-Financial	12.52%	+64	2.54%	4.06%	12.36%	10.92%	7	-1.46%
IYF	Dow Jones US Financial Sector	Specialty-Financial	12.20%	+63	2.73%	4.56%	12.49%	11.55%	8	-1.12%
MDY	MidCap SPDRS	Mid-Cap Blend	11.95%	+62	2.91%	3.86%	13.47%	11.65%	8	-0.56%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	11.84%	+61	8.12%	-4.98%	3.79%	2.53%	2	-6.63%
IWM	Russell 2000	Small Blend	11.58%	+60	3.44%	4.69%	14.09%	11.67%	8	-0.68%
THD	iShares Thailand	Diversified Emerging Mk	11.46%	+59	-2.89%	1.10%	7.96%	6.01%	3	-6.73%
IBB	Nasdaq Biotechnology	Specialty-Health	11.32%	+58	6.89%	6.88%	15.75%	13.75%	11	-0.56%
VB	Vanguard SmallCap	Small Blend	11.26%	+57	3.54%	4.67%	14.02%	11.82%	9	-0.63%
VBK	Vanguard SmallCap Growth	Small Growth	11.25%	+56	3.63%	3.99%	13.86%	11.49%	8	-0.95%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	10.99%	+55	4.80%	3.38%	13.14%	10.92%	8	-0.62%
XRT	SPDR Retail	Consumer Discretionary	10.95%	+54	4.41%	4.69%	15.38%	12.61%	9	-0.51%
RSP	Rydex S&P Equal Weight	Large Blend	10.70%	+53	2.89%	3.67%	12.84%	10.73%	8	-1.07%
XLV	Health Care Select SPDR	Specialty-Health	10.59%	+52	3.53%	4.83%	13.84%	12.64%	9	-0.22%
VPL	Vanguard Pacific ETF	Japan Stock	10.43%	+51	3.68%	5.86%	9.53%	8.30%	7	0.00%
EWA	iShares Australia Index	Foreign Large Blend	9.69%	+50	0.74%	4.23%	9.72%	7.76%	6	-2.17%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	9.62%	+49	3.57%	4.32%	14.76%	11.71%	9	-2.74%
XLP	Consumer Staples Select	Consumer Staples	8.81%	+48	2.72%	6.91%	14.08%	12.61%	9	0.00%
IWB	Russell 1000 Index	Large Blend	8.76%	+47	3.01%	3.99%	11.92%	9.87%	7	-0.37%
EWG	iShares Germany Index	Europe Stock	8.66%	+46	1.21%	-2.83%	3.34%	1.50%	1	-3.91%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	8.45%	+45	1.49%	0.56%	5.98%	4.47%	3	-0.85%
VTI	Total Market VIPERs	Large Blend	8.41%	+44	2.53%	3.59%	11.54%	9.55%	7	-0.82%
DIA	DIA Diamond EFT	Large Value	8.37%	+43	3.64%	4.53%	12.26%	10.97%	8	-0.30%
RTH	Retail HOLDRs	Large Blend	8.32%	+42	5.13%	4.27%	12.75%	10.77%	8	0.00%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	8.27%	+41	4.10%	4.57%	12.94%	11.83%	8	0.00%
DVY	DJ Select Dividend Index	Mid-Cap Value	8.13%	+40	3.47%	5.48%	11.98%	10.36%	8	-0.06%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	8.02%	+39	0.18%	1.77%	6.81%	5.13%	3	-1.94%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	7.89%	+38	17.59%	10.60%	10.89%	14.23%	13	-85.02%
EZU	European Monetary Union Index	Europe Stock	7.88%	+37	0.42%	-4.18%	2.93%	0.66%	0	-4.54%
SPY	SPDRS	Large Blend	7.84%	+36	2.45%	3.56%	11.12%	9.26%	7	-0.71%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	7.64%	+35	2.97%	5.54%	11.64%	10.19%	8	0.00%
XLE	Energy Select Sector	Specialty-Natural Res.	7.64%	+34	0.95%	2.37%	12.72%	10.21%	7	-1.64%
VEA	Vanguard Europe Pacific	Foreign Large Blend	7.58%	+33	1.18%	0.38%	5.82%	4.31%	3	-1.08%
IOO	S&P Global 100	World Stock	7.57%	+32	2.05%	1.22%	7.94%	6.50%	4	-0.69%
EWP	iShares Spain Index	Europe Stock	7.21%	+31	-0.79%	-8.23%	2.93%	-0.13%	-2	-19.97%
IEV	S&P Europe 350 Index	Europe Stock	7.09%	+30	0.40%	-2.21%	4.22%	2.47%	1	-3.03%

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IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	6.84%	+29	-2.04%	-1.30%	13.28%	10.39%	5	-6.32%
VUG	Vanguard Growth	Large Growth	6.69%	+28	2.56%	2.84%	10.05%	7.99%	6	-0.65%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.52%	+27	1.30%	2.12%	12.27%	9.99%	6	-1.13%
EWW	iShares Mexico Index	Latin America Stock	6.19%	+26	0.04%	-3.49%	3.11%	1.50%	0	-4.48%
VGK	Vanguard European	Europe Stock	5.95%	+25	-0.08%	-2.58%	3.97%	1.97%	1	-3.23%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	5.81%	+24	2.63%	2.53%	4.16%	2.90%	3	-0.98%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	5.52%	+23	0.62%	6.64%	8.52%	7.12%	6	-5.63%
XLB	Materials Select Sector	Specialty-Natural Res.	5.31%	+22	2.22%	-1.74%	6.11%	4.08%	3	-2.25%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	5.13%	+21	-0.41%	-3.74%	1.82%	0.62%	0	-3.98%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	4.97%	+20	-0.11%	-1.40%	3.07%	1.33%	1	-1.93%
XLU	Utilities Select Sector	Specialty-Utilities	4.69%	+19	2.66%	5.38%	10.80%	9.31%	7	-0.34%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.55%	+18	1.30%	0.70%	8.66%	5.92%	4	-4.98%
VNQ	Vanguard REIT Index	Specialty-Real Estate	4.42%	+17	0.06%	0.87%	6.82%	5.70%	3	-1.26%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	4.32%	+16	-2.53%	-2.57%	11.57%	8.80%	4	-6.35%
EWU	iShares United Kingdom Index	Europe Stock	3.98%	+15	1.05%	-1.03%	3.40%	1.78%	1	-1.35%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.79%	+14	2.15%	-2.58%	4.23%	2.03%	1	-3.93%
QQQ	Nasdaq 100 Trust Shares	Large Growth	3.09%	+13	2.17%	2.37%	7.54%	5.31%	4	-2.57%
ECH	iShares Chile Index	Latin America	3.02%	+12	-1.65%	-2.07%	3.78%	2.56%	1	-6.69%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1.88%	+11	-1.30%	-0.15%	0.44%	-0.29%	0	-1.80%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.62%	+10	0.51%	-0.77%	1.21%	0.81%	0	-0.80%
EWC	iShares Canada Index	Foreign Large Value	1.24%	+9	0.32%	-2.07%	1.36%	-0.07%	0	-3.44%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.21%	+8	0.85%	2.94%	2.94%	2.80%	2	-2.94%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.67%	+7	0.43%	0.11%	1.31%	1.37%	1	-0.54%
FXA	CurrencyShares Australian Dollar	World Bond	0.58%	+6	1.10%	0.14%	0.66%	0.41%	1	-3.26%
FXE	CurrencyShares Euro Trust	World Bond	0.54%	+5	-1.55%	-3.57%	-1.83%	-1.67%	-2	-8.99%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	0.51%	+4	-0.46%	-3.41%	1.36%	0.50%	-1	-18.22%
PRPFX	Permanent Portfolio	Conservative Allocation	0.48%	+3	0.68%	-1.39%	1.35%	0.49%	0	-2.67%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0.44%	+2	-3.31%	-0.83%	-2.16%	-3.60%	-2	-5.06%
IYZ	Down Jones US Telecom	Specialty-Commun.	0.12%	+1	-0.33%	-1.86%	1.80%	0.12%	0	-7.04%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-0.06%	-1	-4.15%	-10.12%	-6.72%	-8.68%	-7	-11.73%
USO	U.S. Oil Fund	Specialty-Natural Res.	-0.07%	-2	0.03%	-3.36%	1.73%	0.75%	0	-20.00%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-0.08%	-3	-3.11%	-5.00%	-3.53%	-4.94%	-4	-6.86%
FXF	CurrencyShares Swiss Franc	World Bond	-0.14%	-4	-1.19%	-1.55%	-2.97%	-2.77%	-2	-9.02%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	-0.66%	-5	-6.85%	-5.70%	-4.49%	-6.15%	-6	-17.49%
ILF	iShares S&P 40 Latin America	Latin America Stock	-0.76%	-6	-1.83%	-6.36%	-0.99%	-2.21%	-3	-13.36%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-1.21%	-7	1.40%	-1.56%	-2.68%	-4.16%	-2	-5.72%
EWZ	iShares Brazil Index	Latin America Stock	-1.35%	-8	-2.04%	-5.41%	-2.82%	-4.00%	-4	-23.74%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1.68%	-9	-6.79%	-3.36%	-7.21%	-8.81%	-7	-11.08%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-2.02%	-10	-2.41%	-3.54%	-0.52%	-1.19%	-2	-11.06%
DBC	DB Commodity Index	Specialty-Natural Res.	-2.36%	-11	-1.59%	-3.03%	-1.70%	-2.23%	-2	-8.80%
FXC	CurrencyShares Canadian Dollar	World Bond	-2.46%	-12	-0.24%	-1.64%	-2.62%	-3.01%	-2	-5.37%
RSX	Market Vectors Russia	Foreign Large Blend	-2.96%	-13	-5.48%	-10.27%	-5.48%	-7.12%	-7	-17.47%
EEB	Guggenheim BRIC	Diversified Emerging M	-3.10%	-14	-2.18%	-6.69%	-3.64%	-5.11%	-4	-18.37%

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FXB	CurrencyShares British Pound	World Bond	-3.74%	-15	-0.07%	-3.69%	-5.82%	-6.32%	-4	-6.54%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-3.76%	-16	1.69%	-3.17%	-3.11%	-3.99%	-2	-11.10%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-4.10%	-17	0.26%	-0.59%	-4.85%	-3.18%	-2	-11.22%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-4.45%	-18	-4.80%	-10.87%	-7.99%	-10.37%	-9	-25.07%
EZA	iShares South Africa Index	N/A	-4.87%	-19	-4.04%	-5.69%	-10.54%	-12.03%	-8	-12.15%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-5.69%	-20	-2.19%	-9.24%	-6.93%	-10.15%	-7	-31.24%
SLV	iShares Silver Trust	Specialty-Precious Meta	-7.04%	-21	-0.29%	-8.14%	-4.61%	-5.45%	-5	-22.55%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-8.56%	-22	-0.95%	-5.33%	-6.95%	-6.58%	-5	-15.86%
SH	Short S&P 500 ProShares ETF	Bear Market	-9.08%	-23	-2.92%	-4.13%	-10.83%	-9.26%	-7	-30.19%
FXI	CurrencyShares Japanese Yes	World Bond	-11.82%	-24	-1.14%	-3.80%	-8.96%	-8.24%	-6	-20.27%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-16.43%	-25	0.61%	-8.97%	-14.97%	-17.74%	-10	-39.72%