HighVolume ETF Cutline Report: As of 3/28/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
KIE	streetTracks KBW Insurance	Specialty-Financial	17.01%	+75	5.86%	8.72%	14.42%	17.91%	12	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	16.83%	+74	4.34%	8.01%	14.32%	17.97%	11	-0.61%
TUR	iShares Turkey Investment Index	Diversified Emerging M	16.29%	+73	8.01%	5.28%	5.03%	6.60%	6	-2.92%
THD	iShares Thailand	Diversified Emerging M	16.12%	+72	1.39%	4.50%	10.00%	10.44%	7	-2.84%
IBB	Nasdaq Biotechnology	Specialty-Health	14.05%	+71	8.21%	9.86%	12.81%	16.55%	12	0.00%
EWJ	iShares Japan Index	Japan Stock	13.58%	+70	5.78%	8.32%	9.09%	10.77%	8	-0.18%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	13.45%	+69	4.03%	4.53%	13.17%	15.39%	9	-0.83%
IWS	Russell MidCap Value	Mid-Cap Value	13.27%	+68	3.81%	5.58%	10.81%	13.46%	8	-0.23%
XLV	Health Care Select SPDR	Specialty-Health	13.27%	+67	5.89%	7.22%	13.05%	15.37%	10	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	13.24%	+66	4.59%	5.46%	9.96%	12.93%	8	0.00%
XLF	Financial Select Sector	Specialty-Financial	12.70%	+65	3.52%	4.78%	8.07%	11.10%	7	-1.30%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	12.49%	+64	3.54%	5.65%	9.16%	12.97%	8	-1.14%
IYF	Dow Jones US Financial Sector	Specialty-Financial	12.45%	+63	3.75%	5.14%	8.49%	11.80%	7	-0.91%
VB	Vanguard SmallCap	Small Blend	12.11%	+62	4.63%	5.94%	9.63%	12.67%	8	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	11.98%	+61	4.85%	5.78%	9.38%	12.23%	8	-0.29%
IWM	Russell 2000	Small Blend	11.90%	+60	4.37%	5.41%	9.04%	11.99%	8	-0.39%
RSP	Rydex S&P Equal Weight	Large Blend	11.83%	+59	4.01%	5.02%	9.29%	11.85%	8	-0.07%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	11.79%	+58	4.06%	5.73%	9.17%	11.72%	8	0.00%
XRT	SPDR Retail	Consumer Discretionary	11.04%	+57	4.84%	4.91%	10.82%	12.71%	8	-0.42%
VPL	Vanguard Pacific ETF	Japan Stock	10.84%	+56	3.33%	5.41%	7.24%	8.69%	6	-0.31%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	10.78%	+55	1.32%	10.57%	11.61%	12.47%	9	-0.92%
EWW	iShares Mexico Index	Latin America Stock	10.64%	+54	4.60%	1.32%	4.06%	5.76%	4	-0.48%
XLP	Consumer Staples Select	Consumer Staples	10.09%	+53	4.38%	7.87%	11.34%	13.93%	9	0.00%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.80%	+52	5.45%	5.87%	11.23%	13.42%	9	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	9.79%	+51	4.35%	4.11%	9.15%	11.87%	7	-2.59%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	9.69%	+50	4.65%	7.36%	9.86%	12.28%	9	0.00%
EWA	iShares Australia Index	Foreign Large Blend	9.49%	+49	0.60%	3.52%	6.54%	7.56%	5	-2.35%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	9.34%	+48	14.08%	16.63%	21.96%	15.77%	17	-84.82%
VTI	Total Market VIPERs	Large Blend	9.32%	+47	3.49%	4.80%	7.92%	10.47%	7	0.00%
RTH	Retail HOLDRs	Large Blend	9.19%	+46	5.13%	5.98%	10.30%	11.66%	8	0.00%
IWB	Russell 1000 Index	Large Blend	9.07%	+45	3.48%	4.57%	7.69%	10.18%	6	-0.08%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	8.87%	+44	0.44%	-0.02%	8.90%	12.49%	5	-4.54%
DIA	DIA Diamond EFT	Large Value	8.68%	+43	3.59%	4.99%	8.79%	11.29%	7	-0.01%
SPY	SPDRS	Large Blend	8.58%	+42	3.34%	4.66%	7.51%	10.01%	6	-0.03%
DVY	DJ Select Dividend Index	Mid-Cap Value	8.52%	+41	3.78%	5.44%	8.30%	10.76%	7	0.00%
XLE	Energy Select Sector	Specialty-Natural Res.	8.46%	+40	2.09%	2.55%	8.67%	11.05%	6	-0.89%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	8.33%	+39	0.08%	1.87%	4.57%	5.43%	3	-1.66%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	7.76%	+38	1.32%	0.00%	3.15%	3.80%	2	-1.49%
VUG	Vanguard Growth	Large Growth	7.58%	+37	3.44%	4.31%	6.37%	8.89%	6	0.00%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	7.31%	+36	2.26%	2.59%	8.25%	10.81%	6	-0.40%
XLU	Utilities Select Sector	Specialty-Utilities	7.24%	+35	4.46%	6.89%	9.96%	11.97%	8	0.00%

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100	S&P Global 100	World Stock	7.05%	+34	1.88%	0.83%	4.81%	5.99%	3	-1.17%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	6.95%	+33	2.94%	3.46%	4.24%	4.01%	4	0.00%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	6.74%	+32	-1.39%	-2.22%	1.28%	2.16%	0	-2.51%
VEA	Vanguard Europe Pacific	Foreign Large Blend	6.64%	+31	0.77%	-0.41%	2.76%	3.41%	2	-1.94%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.50%	+30	0.09%	-1.58%	7.62%	11.08%	4	-4.39%
EWG	iShares Germany Index	Europe Stock	6.06%	+29	-0.81%	-4.82%	-0.57%	-0.93%	-2	-6.21%
VNQ	Vanguard REIT Index	Specialty-Real Estate	5.89%	+28	2.08%	3.33%	5.89%	7.19%	5	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	5.60%	+27	1.79%	0.41%	2.57%	4.37%	2	-1.98%
IEV	S&P Europe 350 Index	Europe Stock	5.60%	+26	0.08%	-3.38%	0.97%	1.04%	0	-4.38%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	4.97%	+25	0.32%	-1.07%	0.67%	1.33%	0	-1.93%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.94%	+24	1.91%	0.69%	4.70%	6.32%	3	-4.63%
EZU	European Monetary Union Index	Europe Stock	4.58%	+23	-1.39%	-5.96%	-1.75%	-2.42%	-3	-7.45%
VGK	Vanguard European	Europe Stock	4.53%	+22	-0.14%	-3.53%	0.57%	0.59%	-1	-4.53%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.19%	+21	2.20%	1.38%	1.38%	1.97%	2	0.00%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	4.09%	+20	5.02%	-1.64%	3.33%	4.09%	3	-15.31%
EWU	iShares United Kingdom Index	Europe Stock	4.04%	+19	1.67%	-1.08%	1.27%	1.84%	1	-1.30%
QQQ	Nasdaq 100 Trust Shares	Large Growth	3.66%	+18	2.80%	3.14%	3.17%	5.90%	4	-2.03%
USO	U.S. Oil Fund	Specialty-Natural Res.	3.35%	+17	5.14%	-1.47%	3.05%	4.20%	3	-17.26%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.11%	+16	1.28%	-1.40%	-0.43%	1.37%	0	-4.55%
ECH	iShares Chile Index	Latin America	3.10%	+15	-1.79%	-3.03%	1.30%	2.64%	0	-6.62%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	2.05%	+14	-1.33%	-0.45%	-2.56%	-2.06%	-2	-3.54%
UUP	PowerShares DB US Dollar Bullish	World Bond	2.02%	+13	1.03%	4.53%	2.82%	3.62%	3	-2.16%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	1.99%	+12	2.39%	3.60%	-1.51%	-1.06%	1	-2.67%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.79%	+11	0.54%	0.71%	0.42%	0.98%	1	-0.63%
EWC	iShares Canada Index	Foreign Large Value	1.71%	+10	1.03%	-1.25%	-0.45%	0.39%	0	-2.99%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	1.24%	+9	-1.40%	-3.75%	-5.11%	-3.68%	-3	-5.63%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1.14%	+8	-3.66%	-0.24%	-6.97%	-6.19%	-4	-8.53%
ILF	iShares S&P 40 Latin America	Latin America Stock	1.05%	+7	0.69%	-4.04%	-3.04%	-0.43%	-2	-11.78%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.67%	+6	0.11%	0.54%	0.76%	1.37%	1	-0.54%
PRPFX	Permanent Portfolio	Conservative Allocation	0.54%	+5	0.87%	-1.37%	-0.02%	0.56%	0	-2.61%
EWP	iShares Spain Index	Europe Stock	0.40%	+4	-5.35%	-9.84%	-6.07%	-6.48%	-7	-25.05%
FXA	CurrencyShares Australian Dollar	World Bond	0.28%	+3	1.89%	-0.19%	-0.41%	0.12%	0	-3.54%
IYZ	Down Jones US Telecom	Specialty-Commun.	0.16%	+2	1.80%	-2.68%	-1.62%	0.16%	-1	-7.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	0.16%	+1	-5.79%	-7.12%	-6.14%	-5.37%	-6	-16.81%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-0.09%	-1	-5.19%	-10.95%	-11.20%	-8.70%	-9	-11.76%
EWZ	iShares Brazil Index	Latin America Stock	-0.45%	-2	-1.71%	-4.54%	-5.26%	-3.13%	-4	-23.05%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-0.51%	-3	1.11%	-4.05%	0.52%	0.34%	-1	-9.69%
FXE	CurrencyShares Euro Trust	World Bond	-0.78%	-4	-1.85%	-5.66%	-1.92%	-2.96%	-3	-10.18%
FXF	CurrencyShares Swiss Franc	World Bond	-1.10%	-5	-1.31%	-4.25%	-2.52%	-3.71%	-3	-9.90%
FXC	CurrencyShares Canadian Dollar	World Bond	-1.74%	-6	1.55%	-1.81%	-2.70%	-2.30%	-1	-4.67%
DBC	DB Commodity Index	Specialty-Natural Res.	-1.82%	-7	0.66%	-4.07%	-1.23%	-1.69%	-2	-8.29%
EEB	Guggenheim BRIC	Diversified Emerging M	-2.02%	-8	-0.97%	-5.29%	-6.21%	-4.05%	-4	-17.46%
RSX	Market Vectors Russia	Foreign Large Blend	-3.10%	-9	-3.88%	-10.03%	-9.02%	-7.26%	-8	-17.59%
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EZA	iShares South Africa Index	N/A	-3.54%	-10	-0.98%	-3.59%	-9.64%	-10.80%	-6	-10.92%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-3.75%	-11	-0.63%	0.38%	-0.19%	-2.82%	-1	-10.90%
FXB	CurrencyShares British Pound	World Bond	-3.99%	-12	0.15%	-4.23%	-5.70%	-6.56%	-4	-6.79%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-4.43%	-13	0.96%	-4.17%	-4.17%	-4.66%	-3	-11.72%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-4.66%	-14	-4.60%	-10.85%	-12.71%	-10.58%	-10	-25.24%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-6.11%	-15	-0.44%	-7.96%	-12.18%	-10.54%	-8	-31.55%
SLV	iShares Silver Trust	Specialty-Precious Meta	-8.14%	-16	-0.44%	-9.92%	-6.00%	-6.58%	-6	-23.47%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-9.29%	-17	-1.89%	-7.20%	-7.00%	-7.33%	-6	-16.53%
SH	Short S&P 500 ProShares ETF	Bear Market	-9.61%	-18	-3.76%	-5.01%	-7.62%	-9.79%	-7	-30.60%
FXY	CurrencyShares Japanese Yes	World Bond	-11.54%	-19	-1.62%	-2.92%	-7.40%	-7.94%	-5	-20.02%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-17.11%	-20	1.20%	-9.06%	-16.15%	-18.41%	-11	-40.21%