HighVolume ETF Cutline Report: As of 5/3/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	21.23%	+73	10.45%	13.47%	20.54%	28.71%	18	0.00%
EWJ	iShares Japan Index	Japan Stock	19.75%	+72	7.58%	12.62%	17.33%	20.82%	15	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	17.43%	+71	8.06%	7.83%	12.86%	12.65%	10	0.00%
KIE	streetTracks KBW Insurance	Specialty-Financial	15.69%	+70	4.34%	5.31%	10.17%	21.34%	10	0.00%
XRT	SPDR Retail	Consumer Discretionary	14.20%	+69	6.38%	7.24%	9.60%	19.44%	11	0.00%
VPL	Vanguard Pacific ETF	Japan Stock	14.06%	+68	6.30%	6.99%	10.91%	14.97%	10	0.00%
THD	iShares Thailand	Diversified Emerging Mk	13.62%	+67	5.49%	1.26%	5.72%	12.75%	6	-2.09%
XLV	Health Care Select SPDR	Specialty-Health	13.50%	+66	2.71%	7.03%	9.86%	19.53%	10	-1.08%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	13.49%	+65	5.61%	5.55%	9.46%	17.07%	9	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	13.37%	+64	3.40%	1.20%	5.57%	17.63%	7	-0.89%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	12.78%	+63	5.42%	9.82%	12.06%	12.79%	10	0.00%
XLF	Financial Select Sector	Specialty-Financial	12.63%	+62	4.55%	3.40%	7.10%	15.01%	8	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	12.38%	+61	4.24%	3.52%	7.04%	15.45%	8	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	12.02%	+60	3.67%	3.06%	5.95%	15.82%	7	0.00%
RSP	Rydex S&P Equal Weight	Large Blend	11.75%	+59	4.46%	3.98%	6.60%	15.10%	8	0.00%
XLP	Consumer Staples Select	Consumer Staples	11.64%	+58	3.91%	6.79%	9.95%	18.14%	10	-0.48%
VNQ	Vanguard REIT Index	Specialty-Real Estate	11.52%	+57	4.62%	7.86%	9.50%	14.70%	9	0.00%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	11.42%	+56	3.37%	6.86%	10.04%	16.44%	9	0.00%
RTH	Retail HOLDRs	Large Blend	11.39%	+55	4.55%	7.09%	10.04%	16.79%	10	-0.16%
MDY	MidCap SPDRS	Mid-Cap Blend	11.11%	+54	3.59%	2.83%	4.97%	14.12%	6	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	11.07%	+53	6.43%	5.36%	6.87%	10.08%	7	0.00%
XLU	Utilities Select Sector	Specialty-Utilities	10.84%	+52	3.34%	7.69%	11.45%	17.10%	10	-1.30%
DVY	DJ Select Dividend Index	Mid-Cap Value	10.36%	+51	3.92%	6.02%	8.34%	14.80%	8	0.00%
VB	Vanguard SmallCap	Small Blend	10.32%	+50	3.65%	2.44%	5.22%	13.86%	6	0.00%
VEA	Vanguard Europe Pacific	Foreign Large Blend	10.26%	+49	6.22%	4.77%	6.30%	9.62%	7	0.00%
EWA	iShares Australia Index	Foreign Large Blend	10.09%	+48	5.90%	2.01%	6.39%	11.30%	6	-0.43%
VBK	Vanguard SmallCap Growth	Small Growth	9.78%	+47	3.79%	1.42%	4.47%	12.86%	6	0.00%
IWB	Russell 1000 Index	Large Blend	9.62%	+46	3.93%	3.63%	6.13%	13.32%	7	0.00%
IWM	Russell 2000	Small Blend	9.59%	+45	3.30%	1.10%	4.36%	12.38%	5	-0.04%
VTI	Total Market VIPERs	Large Blend	9.59%	+44	3.89%	3.45%	5.95%	13.30%	7	0.00%
DIA	DIA Diamond EFT	Large Value	9.51%	+43	2.84%	3.95%	6.95%	14.44%	7	0.00%
SPY	SPDRS	Large Blend	9.40%	+42	3.96%	3.78%	6.27%	13.28%	7	0.00%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.40%	+41	2.84%	5.53%	7.88%	15.73%	8	-1.54%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	9.22%	+40	5.64%	2.26%	5.17%	9.21%	6	-0.23%
100	S&P Global 100	World Stock	9.18%	+39	4.83%	4.24%	5.83%	10.71%	6	0.00%
EWG	iShares Germany Index	Europe Stock	8.80%	+38	6.28%	2.29%	3.76%	4.90%	4	-0.69%
VUG	Vanguard Growth	Large Growth	8.74%	+37	4.43%	3.91%	5.80%	12.25%	7	0.00%
EZU	European Monetary Union Index	Europe Stock	8.68%	+36	7.36%	2.82%	3.89%	4.60%	5	-0.79%
IEV	S&P Europe 350 Index	Europe Stock	8.67%	+35	6.31%	4.01%	3.91%	6.82%	5	0.00%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	8.51%	+34	2.22%	-0.86%	8.15%	12.53%	6	-1.89%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	8.44%	+33	1.94%	-1.09%	-1.42%	13.33%	3	-2.60%

Europe Stock	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
KBE streofTracks KBW Bank ETF Specialty-Financial 7.82% 4-30 1.0% 1.12% 1.76% 1141% 3 2.25% IYZ Down Jones US Telecom Specialty-Commun. 7.73% +28 4.88% 0.94% 0.85% 8 -0.86% VEU Vanguard FTSE At-Write e-US Foreign Large Blend 7.43% +25 5.49% 0.94% 0.67% 5.35% 5.31% 5.00 EWH IShares Hong Korg Index Pacific Asiatevol. Japan 7.34% +25 5.35% 0.95% 1.61% 3 0.00% LWI IShares United Kingdom Index Large Growth 7.15% +26 6.28% 4.67% 6.01% 1.11 4.60% 5.01% 1.01 1.01 1.01 1.01 1.01 1.01 1.01 1.01 1.01 1.01 1.02 1.01 1.01 1.01 1.01 1.01 1.01 1.01 1.01 1.01 1.02 1.02 1.02 1.02 1.00 1.00 1.00 1.	VGK	Vanguard European	Europe Stock	7.94%	+32	6.28%	3.43%	3.69%	6.31%	5	0.00%
IPZ	EWP	iShares Spain Index	Europe Stock	7.92%	+31	11.50%	1.19%	3.28%	4.16%	5	-16.53%
EEZ	KBE	streetTracks KBW Bank ETF	Specialty-Financial	7.82%	+30	1.30%	-1.12%	1.76%	11.41%	3	-2.50%
VEU Vanguard FTSE Alt-Word ex-US Foreign Large Blend 7.4% -27 5.49% 2.87% 3.93% 5.81% 5 0.00% EWH Sharres Hong Kong Index Pacific Assilvenci, Japan 7.34% -26 5.35% 0.99% 1.84% 6.51% 3 0.00% QOO Nasdaq 100 Trust Shares Large Growth 7.15% -24 6.28% 4.87% 6.07% 10.09% 10.00% RWI Shares United Kingdon Index Europe Stock 6.53% -22 2.81% 0.62% 1.13% 1.27% 4 0.00% LWE Child Services HOLDRs Specially-Natural Res. 6.58% -22 2.81% 0.62% 1.13% 1.127% 4 0.00% EWW Shares Shagpore Index Pacific Asialexci, Japan 6.24% -19 6.33% 3.07% 4.38% 3.60% 4 0.00% EWW Shares Taiwan Index Latin Americas Stock 6.16% -10 -0.00% 0.25% 4.90 6.33% 3.07% 4.38	IYZ	Down Jones US Telecom	Specialty-Commun.	7.73%	+29	7.44%	9.61%	6.02%	9.56%	8	-0.86%
EMM	IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	7.67%	+28	4.68%	0.94%	-0.67%	13.55%	5	-3.64%
UNG U.S. Natural Gas Fund Specialty-Natural Res. 7.3% -25 -2.32% 9.65% 19.50% 61.0% 11 -86.20% QQQ Nasdard 100 Trust Shares Large Growth 7.15% -24 6.28% 4.87% 6.07% 10.73% 7 0.00% EWU Shares United Kingdon Index Europe Stock 7.73% -23 5.36% 5.48% 3.39% 6.24% 4 -0.00% XLE Entry Select Sector Specialty-Natural Res. 6.55% +22 2.81% 0.62% 1.13% 11.27% 4 0.08% EWS Shares Singapore Index Pacific Assiared, Japan 6.26% +19 6.33% 0.37% 4.36% 5.50% 1.0 0.00% EWT Shares Markoto Index Lalin America Shoot 6.16% +18 0.53% 0.37% 0.31% 4.13% 1.0 0.00% EWM Shares Maloysia Index Specially-Matural Res. 5.27% +16 4.00% 0.05% 1.12% 6.07% 3	VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	7.43%	+27	5.49%	2.87%	3.93%	5.81%	5	0.00%
QOQ Nasdaq 100 Trust Shares Large Growth 7.15% -24 6.28% 4.87% 6.07% 10.73% 7 0.00% EWU Shares United Kingdom Index Europe Stock 6.73% -23 5.36% 5.44% 3.33% 6.24% 5 0.00% XLE Energy Select Sector Specialty-Natural Res. 6.38% -21 4.68% 1.61% 0.02% 12.91% 5 2.290% EWS Shares Singapore Index Pacific Asialexcl Japan 6.34% -20 4.05% 5.09% 4.48% 5.55% 5 0.669% EWY Shares Medoc Index Latin America Stock 6.16% +18 -0.53% 0.30% 4.36% 3.00% 4 4 0.00% EWW Shares Medoc Index Latin America Stock 6.16% +18 -0.53% 1.00% 0.05% 1.12% 6.07% 1.12% 6.07% 1.12% 6.07% 1.12% 6.07% 1.12% 6.07% 1.12% 6.07% 3 0.03% 1.17%	EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	7.34%	+26	5.35%	0.99%	1.84%	5.51%	3	0.00%
EUROPE Stock 6.73% 4.23 5.36% 5.48% 3.93% 6.24% 5.5	UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	7.33%	+25	-2.32%	9.65%	19.50%	16.08%	11	-96.20%
XLE Energy Select Sector Specially-Natural Res. 6.55% + 22 2.81% 0.62% 1.13% 1.127% 4 -0.69% OH Oil Services HOLDRS Specially-Natural Res. 6.38% + 221 4.88% 1.61% -0.09% 12.81% 5 -2.90% EWS Shares Singapore Index Pacific Asia/excl. Japan 6.26% + 19 6.33% 3.07% 4.36% 3.50% 4 0.00% EWW Shares Shareor Index Latin America Stock 6.16% + 18 -0.55% 0.73% 0.31% 4.13% 1 -4.26% VDE Vanguard Energy VIPERS Specially-Natural Res. 5.50% + 17 2.86% 1.25% 1.35% 1.10% 4 -0.14% XLB Materials Select Sector Specially-Natural Res. 5.73% + 16 4.00% 5.95% 1.12% 6.07% 3 -0.33% EWM I Shares Malaysia Index Pacific Asia/excl. Japan 5.24% + 13 4.88% 0.92% -0.65% 1.17% <td>QQQ</td> <td>Nasdaq 100 Trust Shares</td> <td>Large Growth</td> <td>7.15%</td> <td>+24</td> <td>6.28%</td> <td>4.87%</td> <td>6.07%</td> <td>10.73%</td> <td>7</td> <td>0.00%</td>	QQQ	Nasdaq 100 Trust Shares	Large Growth	7.15%	+24	6.28%	4.87%	6.07%	10.73%	7	0.00%
OH OH Sorvious HOLDRS Specialty-Natural Res. 6.38% +21 4.68% 1.61% -0.09% 12.81% 5 -2.90% EWS IShares Singapore Index Pacific Asialexcl. Japan 6.28% +19 6.33% 3.07% 4.36% 5.55% 5 -0.69% EWT IShares Mexico Index Latin America Stock 6.16% +18 -0.33% 3.07% 4.36% 3.60% 4 -0.04% VDE Vanguard Energy WIPERS Specialty-Natural Res. 5.60% +17 2.86% 1.25% 1.33% 1.11% 4 -0.14% XLB Materials Select Sector Specialty-Natural Res. 5.73% +16 4.00% 0.58% 1.12% 6.07% 3 -0.38% EWM IShares Malaysia Index Pacific Asialexcl. Japan 5.43% +15 1.76% 6.10% 8.68% 3.44% 5 -1.07% XDV SPDROR IN Gas Exploration Specialty-Natural Res. 4.42% +14 0.60% 3.09% -1.97% 6.54%	EWU	iShares United Kingdom Index	Europe Stock	6.73%	+23	5.36%	5.48%	3.93%	6.24%	5	0.00%
EWS Shares Singapore Index Pacific Asialexcl. Japan 6.34% +20 4.03% 5.09% 4.48% 5.55% 5 0.069% EWT IShares Taiwan Index Pacific Asialexcl. Japan 6.26% +19 6.33% 3.07% 4.36% 3.60% 4 0.00% EWW IShares Mexico Index Lafin America Stock 6.16% +18 -0.53% 0.73% 0.31% 4.13% 1 4.26% VDE Vanguard Energy VIPERS Specialty-Natural Res. 5.73% +16 4.00% 0.88% 1.12% 6.07% 3 -0.33% EWM IShares Malaysia Index Pacific Asialexcl. Japan 5.43% +15 1.76% 6.10% 8.68% 3.44% 5 -1.07% XDP SPDR Oil & Gas Exploration Specialty-Natural Res. 4.42% +14 0.69% -3.09% +1.97% 8.54% 1 -5.49% VWO Vanguard Emerging Mikts Diversified Emerg. Mikts 2.84% +13 4.89% 0.92% -0.53% 1.17% </td <td>XLE</td> <td>Energy Select Sector</td> <td>Specialty-Natural Res.</td> <td>6.55%</td> <td>+22</td> <td>2.81%</td> <td>0.62%</td> <td>1.13%</td> <td>11.27%</td> <td>4</td> <td>-0.69%</td>	XLE	Energy Select Sector	Specialty-Natural Res.	6.55%	+22	2.81%	0.62%	1.13%	11.27%	4	-0.69%
EWT IShares Taiwan Index Pacific Asia/excl. Japan 6.26% +19 6.33% 3.07% 4.36% 3.60% 4 0.00% EWW IShares Mexico Index Latin America Stock 6.16% +18 -0.53% 0.73% 0.31% 4.13% 1 -4.26% VDE Vanguard Energy VIPERS Specialty-Natural Res. 5.80% +17 2.86% 1.25% 1.13% 1 4.14% XLB Materials Select Sector Specialty-Natural Res. 5.73% +16 4.00% 0.56% 1.12% 6.07% 3 -0.38% EWM IShares Malaysia Index Pacific Asialexcl. Japan 5.43% +15 1.76% 6.10% 8.68% 3.44% 5 -1.07% XVD Vanguard Emerging Mkts Diversified Emerg. Mkts 2.84% +13 4.89% -0.92% -0.63% -1.17% 1 -3.17% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 2.84% +13 4.89% -0.92% -0.63% -1.17% 1	OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.38%	+21	4.68%	1.61%	-0.09%	12.81%	5	-2.90%
EWW iShares Maxico Index Latin America Stock 6.16% +18 0.53% 0.73% 0.31% 4.13% 1 4.26% VDE Vanguard Energy VIPERS Specialty-Natural Res. 5.80% +17 2.86% 1.25% 1.35% 11.10% 4 -0.14% XLB Materials Select Sector Specialty-Natural Res. 5.73% +16 4.00% 0.58% 1.12% 6.07% 3 -0.38% EWM IShares Malaysial Index Pacific Assiakxd. Japan 5.43% +15 1.76% 6.10% 8.68% 3.44% 5 -1.07% XVD SPDR Oil & Gas Exploration Specialty-Natural Res. 4.42% +14 0.69% -0.99% -1.97% 6.54% 1 -3.49% VWO Vanguard Emerging Mkts Devisible Emerg. Mkts 2.84% +13 4.89% -0.92% -0.68% -1.17% 1 -3.17% JMK Barcilays Cap. High Yield Bond 2.07% +12 2.13% 2.08% -3.26% 1.07% 1.0	EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6.34%	+20	4.03%	5.09%	4.48%	5.55%	5	-0.69%
VDE Vanguard Energy VIPERS Specially-Natural Res. 5.80% +17 2.86% 1.25% 1.35% 11.10% 4 0.14% XLB Materials Select Sector Specially-Natural Res. 5.73% +16 4.00% 0.58% 1.12% 6.07% 3 -0.38% EWM iShares Malaysia Index Pacific Asia/excl. Japan 5.43% +15 1.76% 6.10% 8.68% 3.44% 5 1.107% XOP SPDR Oil & Gas Exploration Specially-Matural Res. 4.42% +14 0.69% -3.09% -1.97% 8.54% 1 5.49% VWO Vanguard Emerging Mits Diversified Emerg. Mits 2.84% +13 4.89% -1.00% -0.92% -0.63% 1.17% 1 5.17% 1 3.17% 1 5.49% VWO Vanguard Emerging Mits Diversified Emerg. Mits 2.84% +13 4.90 -0.92% -0.63% 1.17% 1 3.17% -0.02% DWO Dowel Shares Basic Marts Specialty-Natural Res.<	EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6.26%	+19	6.33%	3.07%	4.36%	3.60%	4	0.00%
XLB Materials Select Sector Specialty-Natural Res. 5.73% +16 4.00% 0.58% 1.12% 6.07% 3 -0.38% EWM iShares Malaysia Index Pacific Asia/excl. Japan 5.43% +15 1.76% 6.10% 8.68% 3.44% 5 -1.07% XOP SPDR Oil & Gas Exploration Specialty-Natural Res. 4.42% +14 0.69% 3.09% +1.97% 8.54% 1 5.49% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 2.24% +13 4.89% 0.92% -0.63% +1.17% 1 3.17% JNK Barclays Cap. High Yield Bond High Yield Bond 2.70% +12 2.13% 2.09% 3.19% 2.53% 2 0.00% IVM Dow Jones US Basic Matr's Specialty-Natural Res. 1.16% +10 2.20% 1.23% 2.20% 2.00% 1 -17.00% DBO PowerShares BB Oil Fund Specialty-Natural Res. 1.03% +7 2.16% 2.94% 1.99% 1.9	EWW	iShares Mexico Index	Latin America Stock	6.16%	+18	-0.53%	0.73%	0.31%	4.13%	1	-4.26%
EWM iShares Malaysia Index Pacific Asia/excl. Japan 5.43% +15 1.76% 6.10% 8.68% 3.44% 5 -1.07% XOP SPDR Oil & Gas Exploration Specialty-Natural Res. 4.42% +14 0.69% 3.09% 1.97% 8.54% 1 -5.49% VWO Vanguard Emerging Mkts Diversified Emerg, Mkts 2.84% +13 4.89% -0.92% -0.63% -1.17% 1 -3.17% JNK Bacclays Cap, High Yield Bond High Yield Bond 2.70% +12 2.13% 2.08% 3.19% 2.53% 2 -0.02% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 2.15% +11 3.34% +1.50% -2.36% 1.14% 0 4.46% DBO PowerShares DB Oil Fund Specialty-Natural Res. 1.64% +10 2.24% 1.02% 2.52% 2 0.00% USO U.S. Oil Fund Specialty-Natural Res. 1.34% +8 1.14% 1.66% 2.58% 3.90% 0	VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	5.80%	+17	2.86%	1.25%	1.35%	11.10%	4	-0.14%
XOP SPDR Oil & Gas Exploration Specialty-Natural Res. 4.42% +14 0.69% -3.09% -1.97% 8.54% 1 -5.49% VWO Vanguard Emerging Mkts Diversified Emerg, Mkts 2.84% +13 4.89% -0.92% -0.63% -1.17% 1 -3.17% JNK Barclays Cap, High Yield Bond High Yield Bond 2.70% +12 2.13% 2.08% 3.19% 2.53% 2 -0.02% IYM Dow Jones US Basic Mar's Specialty-Natural Res. 2.15% +11 3.34% -1.50% 2.26% 2.20% 1.47% 0 -4.6% DBO PowerShares DB Oil Fund Specialty-Natural Res. 1.60% +9 1.24% 1.02% 2.26% 2.00% 1 -17.00% PGF PowerShares DB Oil Tund Specialty-Natural Res. 1.34% +8 1.15% 1.66% 2.26% 2.90% 1.90% 0 -6.79% USO U.S. Oil Fund Specialty-Natural Res. 1.03% +7 2.16% 2.24%	XLB	Materials Select Sector	Specialty-Natural Res.	5.73%	+16	4.00%	0.58%	1.12%	6.07%	3	-0.38%
VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 2.84% +13 4.89% -0.92% -0.63% -1.17% 1 -3.17% JNK Barclays Cap. High Yield Bond High Yield Bond 2.70% +12 2.13% 2.08% 3.19% 2.53% 2 -0.02% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 2.15% +11 3.34% -1.50% 2.36% 1.47% 0 -4.46% DBO PowerShares DB Oil Fund Specialty-Natural Res. 1.64% +10 2.20% 2.88% -2.36% 2.00% 1 -17.00% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 1.34% +8 1.15% -1.66% 2.289% 3.90% 0 -6.79% USO U.S. Oil Fund Specialty-Natural Res. 1.03% +7 2.16% 2.94% -1.99% 1.95% 1 -19.04% UUP PowerShares DB US Dollar Bullish World Bond 1.00% +6 -0.58% -1.06% -9.29% -5.37% </td <td>EWM</td> <td>iShares Malaysia Index</td> <td>Pacific Asia/excl. Japan</td> <td>5.43%</td> <td>+15</td> <td>1.76%</td> <td>6.10%</td> <td>8.68%</td> <td>3.44%</td> <td>5</td> <td>-1.07%</td>	EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	5.43%	+15	1.76%	6.10%	8.68%	3.44%	5	-1.07%
JNK Barclays Cap, High Yield Bond High Yield Bond 2.70% +12 2.13% 2.08% 3.19% 2.53% 2 -0.02% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 2.15% +11 3.34% -1.50% -2.36% 1.47% 0 -4.46% DBO PowerShares DB Oil Fund Specialty-Natural Res. 1.64% +10 2.20% 2.88% -2.36% 2.00% 1 -17.00% PGF PowerShares Fin. Preferred Portf. Specialty-Natural Res. 1.64% +8 1.15% -1.66% -2.89% 3.90% 0 -6.79% USO U.S. Oil Fund Specialty-Natural Res. 1.03% +7 2.16% 2.94% -1.99% 1.95% 1 -19.04% UUP PowerShares DB US Dollar Bullish World Bond 1.00% +6 -0.58% -1.06% 1.92% 2.34% 1 -3.33% FXI Ishares China 25 Index Pacific Asia/excl. Japan 0.81% +5 5.81% 0.51% -5.57% 6.7	XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	4.42%	+14	0.69%	-3.09%	-1.97%	8.54%	1	-5.49%
IYM Dow Jones US Basic Mat's Specialty-Natural Res. 2.15% +11 3.34% -1.50% -2.36% 1.47% 0 -4.46% DBO PowerShares DB Oil Fund Specialty-Natural Res. 1.64% +10 2.20% 2.88% -2.36% 2.00% 1 -17.00% PGF PowerShares Fin. Preferred Portf. Specialty-Natural Res. 1.34% +8 1.15% -1.66% 2.89% 3.90% 0 -6.79% USO U.S. Oil Fund Specialty-Natural Res. 1.03% +7 2.16% 2.94% -1.99% 1.95% 1 -19.04% UUP PowerShares DB US Dollar Bullish World Bond 1.00% +6 -9.58% -1.06% 1.92% 2.34% 1 -3.38% FXI IShares China 25 Index Pacific Asia/excl. Japan 0.81% +5 5.81% -3.51% -5.37% -6.77% -2 -9.89% FXE CurrencyShares Euro Trust World Bond 0.71% +4 0.78% 0.84% -1.96% 0.74%	VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	2.84%	+13	4.89%	-0.92%	-0.63%	-1.17%	1	-3.17%
DBO PowerShares DB Oil Fund Specialty-Natural Res. 1.64% +10 2.20% 2.88% 2.36% 2.00% 1 -17.00% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.50% +9 1.24% 1.02% 1.52% 2.52% 2 0.00% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 1.34% +8 1.15% -1.66% -2.89% 3.90% 0 -6.79% USO U.S. Oil Fund Specialty-Natural Res. 1.03% +7 2.16% 2.94% -1.99% 1.95% 1 -1.904% UUP PowerShares DB US Dollar Bullish World Bond 1.00% +6 -0.58% -1.06% 1.92% 2.34% 1 -3.38% FXI Ishares China 25 Index Pacific Asia/excl. Japan 0.81% +5 5.81% -3.51% -5.37% -6.77% -2 -9.89% FXE CurrencyShares Euro Trust World Bond 0.71% +1 0.78% 0.84% -2.10% -0.66%	JNK	Barclays Cap. High Yield Bond	High Yield Bond	2.70%	+12	2.13%	2.08%	3.19%	2.53%	2	-0.02%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.50% +9 1.24% 1.02% 1.52% 2.52% 2 0.00% 1.6E Goldman Sachs Natural Res. Specialty-Natural Res. 1.34% +8 1.15% -1.66% -2.89% 3.90% 0 -6.79% 0.50% 0.	IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	2.15%	+11	3.34%	-1.50%	-2.36%	1.47%	0	-4.46%
IGE Goldman Sachs Natural Res. Specialty-Natural Res. 1.34% +8 1.15% -1.66% -2.89% 3.90% 0 -6.79%	DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	1.64%	+10	2.20%	2.88%	-2.36%	2.00%	1	-17.00%
USO U.S. Oil Fund Specialty-Natural Res. 1.03% +7 2.16% 2.94% -1.99% 1.95% 1 -19.04% UUP PowerShares DB US Dollar Bullish World Bond 1.00% +6 -0.58% -1.06% 1.92% 2.34% 1 -3.38% FXI iShares China 25 Index Pacific Asia/excl. Japan 0.81% +5 5.81% -3.51% -5.37% -6.77% -2 9.89% FXE CurrencyShares Euro Trust World Bond 0.71% +4 0.78% 0.84% -1.96% -0.74% 0 -8.13% ILF iShares S&P 40 Latin America Latin America Stock 0.44% +3 1.33% -3.01% -3.27% -0.66% -1 -11.98% ECH iShares Chile Index Latin America 0.40% +2 1.10% -4.70% -6.06% 0.28% -2 -8.76% EWZ iShares Brazil Index Latin America Stock 0.17% +1 1.33% -4.93% -2.02% -2.02% -2 -22.17% FXF CurrencyShares Swiss Franc World Bond -0.22% -1 -0.34% 1.64% -2.12% -2.34% -1 -8.61% TLT iShares Lehman 20+ Treas. Bd Long Government -0.40% -2 -1.59% 5.35% 3.22% -0.24% -2 -8.53% EZA iShares South Africa Index N/A -0.43% -3 5.16% -1.05% -3.33% -8.26% -2 -8.38% FXA CurrencyShares Australian Dollar World Bond -0.75% -4 -0.74% 0.77% -0.01% -0.88% 0 -4.51% EWY iShares S. Korea Index Pacific Asia/excl. Japan -0.86% -5 5.20% -4.01% -1.53% -7.42% -2 -9.73% EWC iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70% FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0 -3.93% EEB Guggeniem BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% -4.27% -1.51% -4.32% 0 -4.55% PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.50%	+9	1.24%	1.02%	1.52%	2.52%	2	0.00%
Norld Bond 1.00% +6 -0.58% -1.06% 1.92% 2.34% 1 -3.38%	IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	1.34%	+8	1.15%	-1.66%	-2.89%	3.90%	0	-6.79%
FXI iShares China 25 Index Pacific Asia/excl. Japan 0.81% +5 5.81% -3.51% -5.37% -6.77% -2 -9.89% FXE CurrencyShares Euro Trust World Bond 0.71% +4 0.78% 0.84% -1.96% -0.74% 0 -8.13% ILF iShares S&P 40 Latin America Latin America 0.40% +2 1.10% -4.70% -6.06% 0.28% -2 -8.76% ECH iShares Chile Index Latin America 0.40% +2 1.10% -4.70% -6.06% 0.28% -2 -8.76% EWZ iShares Brazil Index Latin America Stock 0.17% +1 1.33% -4.93% -2.02% -2 -22.17% FXF CurrencyShares Swiss Franc World Bond -0.22% -1 -0.34% 1.64% -2.12% -2.34% -1 -8.61% TLT iShares Lehman 20+ Treas. Bd Long Government -0.40% -2 -1.59% 5.35% 3.22% -0.24% 2 -8.33%	USO	U.S. Oil Fund	Specialty-Natural Res.	1.03%	+7	2.16%	2.94%	-1.99%	1.95%	1	-19.04%
FXE CurrencyShares Euro Trust World Bond 0.71% +4 0.78% 0.84% -1.96% -0.74% 0 -8.13% ILF iShares S&P 40 Latin America Latin America Stock 0.44% +3 1.33% -3.01% -3.27% -0.66% -1 -11.98% ECH iShares Chile Index Latin America 0.40% +2 1.10% -4.70% -6.06% 0.28% -2 -8.76% EWZ iShares Brazil Index Latin America Stock 0.17% +1 1.33% -4.93% -2.02% -2 -2.21.7% FXF CurrencyShares Swiss Franc World Bond -0.22% -1 -0.34% 1.64% -2.12% -2.34% -1 -8.61% TLT iShares Lehman 20+ Treas. Bd Long Government -0.40% -2 -1.59% 5.35% 3.22% -0.24% 2 -8.53% EZA iShares South Africa Index N/A -0.43% -3 5.16% -1.05% -3.33% -8.26% -2 -8.38%	UUP	PowerShares DB US Dollar Bullish	World Bond	1.00%	+6	-0.58%	-1.06%	1.92%	2.34%	1	-3.38%
Latin America Latin America Latin America Latin America Stock 0.44% +3 1.33% -3.01% -3.27% -0.66% -1 -11.98% ECH iShares Chile Index Latin America 0.40% +2 1.10% -4.70% -6.06% 0.28% -2 -8.76% EWZ iShares Brazil Index Latin America Stock 0.17% +1 1.33% -4.93% -2.02% -2.02% -2 -22.17%	FXI	iShares China 25 Index	Pacific Asia/excl. Japan	0.81%	+5	5.81%	-3.51%	-5.37%	-6.77%	-2	-9.89%
ECH iShares Chile Index Latin America 0.40% +2 1.10% -4.70% -6.06% 0.28% -2 -8.76% EWZ iShares Brazil Index Latin America Stock 0.17% +1 1.33% -4.93% -2.02% -2 -22.17% FXF CurrencyShares Swiss Franc World Bond -0.22% -1 -0.34% 1.64% -2.12% -2.34% -1 -8.61% TLT iShares Lehman 20+ Treas. Bd Long Government -0.40% -2 -1.59% 5.35% 3.22% -0.24% 2 -8.53% EZA iShares South Africa Index N/A -0.43% -3 5.16% -1.05% -3.33% -8.26% -2 -8.38% FXA CurrencyShares Australian Dollar World Bond -0.75% -4 -0.74% 0.77% -0.01% -0.88% 0 -4.51% EWY iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70%	FXE	CurrencyShares Euro Trust	World Bond	0.71%	+4	0.78%	0.84%	-1.96%	-0.74%	0	-8.13%
EWZ iShares Brazil Index Latin America Stock 0.17% +1 1.33% -4.93% -2.02% -2.02% -2 -22.17% FXF CurrencyShares Swiss Franc World Bond -0.22% -1 -0.34% 1.64% -2.12% -2.34% -1 -8.61% TLT iShares Lehman 20+ Treas. Bd Long Government -0.40% -2 -1.59% 5.35% 3.22% -0.24% 2 -8.53% EZA iShares South Africa Index N/A -0.43% -3 5.16% -1.05% -3.33% -8.26% -2 -8.38% FXA CurrencyShares Australian Dollar World Bond -0.75% -4 -0.74% 0.77% -0.01% -0.88% 0 -4.51% EWY iShares S. Korea Index Pacific Asia/excl. Japan -0.86% -5 5.20% -4.01% -1.53% -7.42% -2 -9.73% EWC iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70% FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0 -3.93% EEB Guggenheim BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% -1.51% -4.32% 0 -4.55% PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	ILF	iShares S&P 40 Latin America	Latin America Stock	0.44%	+3	1.33%	-3.01%	-3.27%	-0.66%	-1	-11.98%
FXF CurrencyShares Swiss Franc World Bond -0.22% -1 -0.34% 1.64% -2.12% -2.34% -1 -8.61% TLT iShares Lehman 20+ Treas. Bd Long Government -0.40% -2 -1.59% 5.35% 3.22% -0.24% 2 -8.53% EZA iShares South Africa Index N/A -0.43% -3 5.16% -1.05% -3.33% -8.26% -2 -8.38% FXA CurrencyShares Australian Dollar World Bond -0.75% -4 -0.74% 0.77% -0.01% -0.88% 0 -4.51% EWY iShares S. Korea Index Pacific Asia/excl. Japan -0.86% -5 5.20% -4.01% -1.53% -7.42% -2 -9.73% EWC iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70% FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0<	ECH	iShares Chile Index	Latin America	0.40%	+2	1.10%	-4.70%	-6.06%	0.28%	-2	-8.76%
TLT iShares Lehman 20+ Treas. Bd Long Government -0.40% -2 -1.59% 5.35% 3.22% -0.24% 2 -8.53% EZA iShares South Africa Index N/A -0.43% -3 5.16% -1.05% -3.33% -8.26% -2 -8.38% FXA CurrencyShares Australian Dollar World Bond -0.75% -4 -0.74% 0.77% -0.01% -0.88% 0 -4.51% EWY iShares S. Korea Index Pacific Asia/excl. Japan -0.86% -5 5.20% -4.01% -1.53% -7.42% -2 -9.73% EWC iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70% FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0 -3.93% EEB Guggenheim BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% 4.27% -1.51% -4.32% 0 -4.55% PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	EWZ	iShares Brazil Index	Latin America Stock	0.17%	+1	1.33%	-4.93%	-2.02%	-2.02%	-2	-22.17%
EZA iShares South Africa Index N/A -0.43% -3 5.16% -1.05% -3.33% -8.26% -2 -8.38% FXA CurrencyShares Australian Dollar World Bond -0.75% -4 -0.74% 0.77% -0.01% -0.88% 0 -4.51% EWY iShares S. Korea Index Pacific Asia/excl. Japan -0.86% -5 5.20% -4.01% -1.53% -7.42% -2 -9.73% EWC iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70% FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0 -3.93% EEB Guggenheim BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% 4.27% -1.51% 4.32% 0	FXF	CurrencyShares Swiss Franc	World Bond	-0.22%	-1	-0.34%	1.64%	-2.12%	-2.34%	-1	-8.61%
FXA CurrencyShares Australian Dollar World Bond -0.75% -4 -0.74% 0.77% -0.01% -0.88% 0 -4.51% EWY iShares S. Korea Index Pacific Asia/excl. Japan -0.86% -5 5.20% -4.01% -1.53% -7.42% -2 -9.73% EWC iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70% FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0 -3.93% EEB Guggenheim BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% 4.27% -1.51% 4.32% 0 -4.55% PRFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07%	TLT	iShares Lehman 20+ Treas. Bd	Long Government	-0.40%	-2	-1.59%	5.35%	3.22%	-0.24%	2	-8.53%
EWY iShares S. Korea Index Pacific Asia/excl. Japan -0.86% -5 5.20% -4.01% -1.53% -7.42% -2 -9.73% EWC iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70% FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0 -3.93% EEB Guggenheim BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% 4.27% -1.51% -4.32% 0 -4.55% PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	EZA	iShares South Africa Index	N/A	-0.43%	-3	5.16%	-1.05%	-3.33%	-8.26%	-2	-8.38%
EWC iShares Canada Index Foreign Large Value -0.91% -6 1.74% -1.30% -3.35% -1.37% -1 -4.70% FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0 -3.93% EEB Guggenheim BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% 4.27% -1.51% 4.32% 0 -4.55% PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	FXA	CurrencyShares Australian Dollar	World Bond	-0.75%	-4	-0.74%	0.77%	-0.01%	-0.88%	0	-4.51%
FXC CurrencyShares Canadian Dollar World Bond -0.91% -7 0.84% 2.09% -0.49% -1.54% 0 -3.93% EEB Guggenheim BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% 4.27% -1.51% -4.32% 0 -4.55% PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-0.86%	-5	5.20%	-4.01%	-1.53%	-7.42%	-2	-9.73%
EEB Guggenheim BRIC Diversified Emerging M -1.24% -8 2.92% -3.49% -2.24% -3.28% -2 -16.79% FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% 4.27% -1.51% -4.32% 0 -4.55% PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	EWC	iShares Canada Index	Foreign Large Value	-0.91%	-6	1.74%	-1.30%	-3.35%	-1.37%	-1	-4.70%
FXB CurrencyShares British Pound World Bond -1.40% -9 1.47% 4.27% -1.51% -4.32% 0 -4.55% PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	FXC	CurrencyShares Canadian Dollar	World Bond	-0.91%	-7	0.84%	2.09%	-0.49%	-1.54%	0	-3.93%
PRPFX Permanent Portfolio Conservative Allocation -1.41% -10 -0.99% -1.19% -3.20% -1.07% -2 -4.18%	EEB	Guggenheim BRIC	Diversified Emerging M	-1.24%	-8	2.92%	-3.49%	-2.24%	-3.28%	-2	-16.79%
	FXB	CurrencyShares British Pound	World Bond	-1.40%	-9	1.47%	4.27%	-1.51%	-4.32%	0	-4.55%
	PRPFX	Permanent Portfolio	Conservative Allocation	-1.41%	-10	-0.99%	-1.19%	-3.20%	-1.07%	-2	-4.18%
	BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk		-11	-1.05%	-8.98%		-6.73%	-6	

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-4.49%	-12	-0.25%	-3.17%	-8.13%	-3.90%	-4	-13.51%
RSX	Market Vectors Russia	Foreign Large Blend	-4.78%	-13	1.22%	-7.46%	-10.14%	-8.76%	-6	-18.93%
DBC	DB Commodity Index	Specialty-Natural Res.	-4.82%	-14	-0.94%	-2.87%	-7.46%	-4.90%	-4	-11.28%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-6.16%	-15	2.23%	-7.39%	-13.08%	-12.53%	-8	-26.87%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-6.36%	-16	1.86%	-0.08%	-2.89%	-6.19%	-2	-15.50%
SH	Short S&P 500 ProShares ETF	Bear Market	-10.18%	-17	-3.98%	-4.35%	-6.78%	-12.70%	-7	-32.84%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-11.24%	-18	-7.01%	-6.95%	-12.06%	-12.30%	-10	-18.80%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-12.04%	-19	-1.45%	-9.68%	-15.70%	-17.08%	-11	-36.55%
FXY	CurrencyShares Japanese Yes	World Bond	-13.16%	-20	-1.26%	-3.08%	-6.41%	-12.49%	-6	-23.97%
SLV	iShares Silver Trust	Specialty-Precious Meta	-21.17%	-21	-11.71%	-16.82%	-23.46%	-20.65%	-18	-35.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-32.47%	-22	-15.36%	-19.99%	-29.84%	-36.00%	-25	-53.10%