HighVolume ETF Cutline Report: As of 5/10/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	22.54%	+72	6.36%	15.49%	23.50%	31.19%	19	0.00%
EWJ	iShares Japan Index	Japan Stock	18.76%	+71	3.52%	10.53%	18.67%	20.62%	13	-0.76%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	17.26%	+70	5.40%	9.52%	13.97%	13.40%	11	-2.03%
KIE	streetTracks KBW Insurance	Specialty-Financial	16.58%	+69	3.38%	5.37%	10.41%	23.16%	11	-0.64%
XRT	SPDR Retail	Consumer Discretionary	16.38%	+68	4.70%	8.69%	13.31%	22.50%	12	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	15.71%	+67	4.25%	1.90%	7.76%	20.81%	9	-0.56%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	15.27%	+66	4.34%	7.95%	11.20%	19.67%	11	0.00%
THD	iShares Thailand	Diversified Emerging Mk	14.55%	+65	4.90%	0.75%	6.31%	14.51%	7	-1.68%
XLF	Financial Select Sector	Specialty-Financial	14.26%	+64	3.38%	4.39%	8.39%	17.45%	8	-0.31%
XLV	Health Care Select SPDR	Specialty-Health	14.06%	+63	0.56%	7.71%	10.99%	20.81%	10	-0.02%
IYF	Dow Jones US Financial Sector	Specialty-Financial	13.77%	+62	3.78%	4.25%	8.15%	17.61%	8	-0.34%
IWS	Russell MidCap Value	Mid-Cap Value	13.28%	+61	3.10%	3.72%	6.98%	17.77%	8	0.00%
RSP	Rydex S&P Equal Weight	Large Blend	13.17%	+60	3.70%	5.19%	7.97%	17.18%	9	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	12.97%	+59	3.70%	4.36%	6.69%	16.68%	8	0.00%
VPL	Vanguard Pacific ETF	Japan Stock	12.92%	+58	3.02%	5.62%	10.58%	14.37%	8	-0.91%
RTH	Retail HOLDRs	Large Blend	12.76%	+57	2.95%	8.98%	12.73%	18.80%	11	0.00%
VB	Vanguard SmallCap	Small Blend	12.34%	+56	3.72%	3.73%	6.94%	16.55%	8	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	12.05%	+55	3.93%	3.19%	6.61%	15.79%	7	0.00%
VNQ	Vanguard REIT Index	Specialty-Real Estate	12.00%	+54	2.91%	8.02%	9.89%	15.64%	9	-0.34%
IWM	Russell 2000	Small Blend	11.42%	+53	3.41%	2.20%	5.61%	14.84%	7	0.00%
XLP	Consumer Staples Select	Consumer Staples	11.02%	+52	1.11%	6.96%	9.44%	17.94%	9	-0.65%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	10.79%	+51	7.28%	14.58%	14.11%	9.05%	11	-1.73%
VTI	Total Market VIPERs	Large Blend	10.78%	+50	3.13%	4.24%	7.27%	15.02%	7	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	10.78%	+49	3.77%	4.71%	7.35%	10.33%	7	-0.87%
IWB	Russell 1000 Index	Large Blend	10.70%	+48	2.98%	4.35%	7.35%	14.91%	7	0.00%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	10.43%	+47	2.70%	0.63%	4.27%	14.73%	6	0.00%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	10.38%	+46	1.33%	7.45%	10.80%	10.88%	8	-1.69%
SPY	SPDRS	Large Blend	10.38%	+45	2.90%	4.86%	7.43%	14.75%	7	0.00%
DIA	DIA Diamond EFT	Large Value	10.28%	+44	1.77%	4.29%	8.30%	15.67%	8	0.00%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	10.27%	+43	0.63%	5.57%	9.29%	15.64%	8	-0.68%
VEA	Vanguard Europe Pacific	Foreign Large Blend	10.12%	+42	3.58%	4.28%	6.90%	9.96%	6	-0.90%
VUG	Vanguard Growth	Large Growth	10.09%	+41	3.45%	5.21%	7.71%	14.08%	8	0.00%
DVY	DJ Select Dividend Index	Mid-Cap Value	10.04%	+40	1.84%	4.58%	8.00%	14.87%	7	-0.41%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.98%	+39	0.87%	5.45%	9.23%	16.81%	8	-0.62%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	9.63%	+38	3.22%	3.68%	6.31%	14.07%	7	-0.55%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	9.51%	+37	3.08%	-1.08%	2.30%	14.90%	5	-1.24%
100	S&P Global 100	World Stock	9.38%	+36	2.86%	4.18%	6.58%	11.35%	6	-0.50%
IYZ	Down Jones US Telecom	Specialty-Commun.	9.35%	+35	4.12%	11.45%	11.82%	11.54%	10	0.00%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	9.34%	+34	4.04%	0.17%	-0.30%	15.62%	5	-1.88%
EWG	iShares Germany Index	Europe Stock	9.30%	+33	5.14%	2.47%	5.35%	5.99%	5	-0.80%
IEV	S&P Europe 350 Index	Europe Stock	9.06%	+32	4.36%	3.83%	5.14%	7.71%	5	-0.63%

Europe Monetary Union Index Europe Stock 9.0% 418 5.09% 418 6.09% 6.29% 5.25% 5 0.079% VCK Vanguerd European Europe Stock 8.30% 430% 43.0% 43.0% 43.0% 47.0% 7.16% 6 0.06% 0.00% 0.0	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EWH	EZU	European Monetary Union Index	Europe Stock	9.03%	+31	5.09%	3.13%	5.03%	5.53%	5	-0.79%
OOD Nasdeq 100 Trust Shares Large Growth 8,28% -28 4,65% 6,53% 7,82% 12,16% 8 0,00% OH Oil Services HOLDRS Specially-Natural Res. 8,04% -27 4,67% 1,09% 0,23% 14,11% 5 -1,15% EWS Ishares Shagaore Index Pandic Asalved. Japan 7,60% -25 5,47% 7,16% 6,23% 7,09% 4 -0,20% VEU Vanguard FTSE AH-Word en US Foreign Large Blend 7,40% -23 1,36% 1,21% 2,73% 7,21% 4 -0,22% VEU Vanguard FTSE AH-Word en US Foreign Large Blend 7,40% -23 1,36% 1,21% 2,37% 6,23% 7,31% 3 -1,51% 1,31% 3 -1,51% 3 -1,51% 3,33% 1,31% 3,33% 1,33% 3,37% 1,33% 1,31% 3,37% 3 -1,21% 1,31% 4,33% 4,33% 4,33% 4,33% 4,33% 4,33% 4,33% 4,33%	VGK	Vanguard European	Europe Stock	8.35%	+30	4.35%	3.15%	4.76%	7.15%	5	-0.68%
OIS	EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	8.33%	+29	5.43%	6.18%	2.77%	7.00%	5	-0.05%
XLU Utilities Salect Sactor Specially-Utilities 7.79% 4.26 1.24% 4.46% 8.47% 14.06% 6 3.86% EWS Sharres Singapone Index Pacific Asalectod, Japan 7.09% 4.25 5.47% 7.16% 6.23% 7.09% 6 -0.20% EPP Sharres Pacific ex. Japan Pacific Asalectod, Japan 7.49% 4.21 3.06% 3.36% 4.23% 6.23% 4.0 0.25% XLE Energy Select Sector Specially-Natural Res. 7.39% 4.22 4.72% 1.81% 3.13% 8.07% 4 0.25% XLE Energy Select Sector Specially-Natural Res. 7.32% 4.20 4.29% 5.03% 1.23% 1.29% 5 0.61% EWU Shares Faviers Index Europe Stock 6.89% +19 8.79% 6.59% 4.33% 1.46% 6 -1.15% EWW Shares Australia Index Europe Stock 6.89% +19 8.79% 6.59% 4.36 3.33% 4.49% <td>QQQ</td> <td>Nasdaq 100 Trust Shares</td> <td>Large Growth</td> <td>8.28%</td> <td>+28</td> <td>4.45%</td> <td>6.63%</td> <td>7.82%</td> <td>12.16%</td> <td>8</td> <td>0.00%</td>	QQQ	Nasdaq 100 Trust Shares	Large Growth	8.28%	+28	4.45%	6.63%	7.82%	12.16%	8	0.00%
EWR Shares Singapore Index Pacific Asialexci Japan 7.60% -2.6	OIH	Oil Services HOLDRs	Specialty-Natural Res.	8.04%	+27	4.57%	1.09%	0.23%	14.81%	5	-1.18%
VEU Vanguard TSE AL-Word ex-US Foreign Large Blend 7,4% -22 3,6% 3,36% 4,4% 6,23% 4 -0,82% EPP Ishares Pacifice x. Japan Pacific Asalvecu. Japan 7,40% -23 1,25% 1,21% 2,73% 7,81% 3 -1,51% XLB Materials Select Sector Specialty-Natural Res. 7,3% -20 4,29% 6,03% 5,43% 7,13% 5 -0,25% EWI Ishares United Kingdom Index Europe Stock 7,22% -20 4,29% 6,03% 4,33% 4,48% 6 -1,18% EWI Ishares Dalated Kingdom Index Europe Stock 6,83% -18 8,73% 6,55% 4,33% 4,48% 6 -1,18% EWW Shares Australia Index Europe Stock 6,63% -16 2,70% 0,82% 2,62% 2,03% 3,34% 4,28 -6 -1,18% EWW Shares Australia Index Specialty-Natural Res. 5,64% -15 1,40% -3,91% 1,81%<	XLU	Utilities Select Sector	Specialty-Utilities	7.79%	+26	-1.24%	4.46%	8.47%	14.06%	6	-3.86%
EPP	EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7.60%	+25	5.47%	7.16%	6.23%	7.09%	6	-0.20%
XLB Materials Select Sector Specially-Natural Res. 7.39% +22 4.72% 1.81% 3.13% 4.023% 4.025% XLE Energy Select Sector Specially-Natural Res. 7.33% +21 2.91% 0.85% 2.33% 12.39% 5 -0.61% EWU Shares Sharin Index Peofic Asialexcl. Japan 6.86% +19 8.79% 6.53% 4.34% 7.13% 5 -0.26% EWP Shares Spain Index Peofic Asialexcl. Japan 6.86% +19 8.79% 6.59% 4.33% 4.48% 6 -1.18% EWW Shares Australia Index Foreign Large Bland 6.77% +17 0.48% 1.56% 1.33% 3.31% 2 -3.10% VDE Varguard Energy IMPERS Specially-Natural Res. 5.64% +15 1.00% 3.91% 1.11 1.11 1.12 4.12% 4.12% 4.12% 4.12% 4.12% 4.12% 4.12% 4.12% 4.12% 4.12% 4.12% 4.12% 4.12% <t< td=""><td>VEU</td><td>Vanguard FTSE All-Word ex-US</td><td>Foreign Large Blend</td><td>7.49%</td><td>+24</td><td>3.60%</td><td>3.36%</td><td>4.43%</td><td>6.23%</td><td>4</td><td>-0.82%</td></t<>	VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	7.49%	+24	3.60%	3.36%	4.43%	6.23%	4	-0.82%
XLE Energy Select Sector Specially-Natural Res. 7.33% +21 2.91% 0.85% 2.33% 5 -0.61% EWU Shares United Kingdom Index Europe Stock 7.32% +20 4.29% 5.03% 5.43% 7.13% 5 -0.26% EWT Shares Sapain Index Europe Stock 6.88% +18 5.33% 0.42% 3.66% 3.77% 3 11.83% EWA Shares Sapain Index Europe Stock 6.88% +18 5.33% 0.42% 3.66% 3.77% 3 11.83% EWA Shares Sapain Index Europe Stock 6.60% +16 2.70% 0.82% 2.62% 12.09% 5 0.56% VDE Vanguard Energy WIPERS Specially-Natural Res. 5.64% +15 1.40% 2.91% 1.81% 1.012% 2 4.12% WDW Shares Candate Specially-Natural Res. 5.64% +15 1.40% 3.93% 0.15% 3.40% 2 2.64% WDW	EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	7.40%	+23	1.36%	1.21%	2.73%	7.81%	3	-1.51%
EWU ISharas United Kingdom Index Europe Stock 7.32% +20 4.29% 5.03% 5.13% 7.13% 5 -0.26% EWT ISharas Taiwan Index Paofite Asialexcl, Japan 6.86% +19 8.79% 6.59% 4.33% 4.48% 6 -1.18% EWP ISharas Savatralia Index Europe Stock 6.83% +18 5.33% 0.42% 3.66% 3.77% 3 -16.84% EWM ISharas Australia Index Foreign Large Blend 6.77% +17 -0.48% 1.66% 1.83% 8.21% 2 3.10% VDE Vanguard Energy IVERS Specialty-Natural Res. 5.64% +15 1.40% -3.91% 1.81% 10.12% 2 -4.12% EWW IShares Mexico Index Latin America Stock 4.09% +14 4.24% 1.49% 0.72% 2.44% 0 -5.81% VWO Vanguard Emerging Mts Diversified Emerg, Mts 3.32% +12 8.45% 2.45% 0.02% 8.93% 1.96	XLB	Materials Select Sector	Specialty-Natural Res.	7.39%	+22	4.72%	1.81%	3.13%	8.07%	4	-0.25%
EWT IShares Taivan Index Pacific Asialexcl. Japan 6.86% +19 8.79% 6.55% 4.33% 4.48% 6 1.18% EWP IShares Spain Index Europe Stock 6.83% +18 5.33% 0.42% 3.66% 3.77% 3 -16.84% EWA IShares Australia Index Foreign Large Blend 6.77% +17 -0.46% -1.66% 1.83% 8.31% 2 3.10% VDE Vanguard Energy VIPERS Specialty-Natural Res. 5.64% +15 1.40% 3.91% 1.20% 0.25% 2.62% 12.09% 5 -5.86% EWW IShares Mexico Index Latin America Stock 4.09% +14 -4.24% 1.49% 0.72% 2.44% 0 -5.81% VWO Vanguard Emerging Mkts Diversified Emerg Mkts 3.28% +12 4.55% 2.43% -0.03% 0.15% 3.40% 2 2.64% VWO U.S. Natural Gas Fund Specialty-Natural Res. 2.48% +10 2.44% -0.00	XLE	Energy Select Sector	Specialty-Natural Res.	7.33%	+21	2.91%	0.85%	2.33%	12.39%	5	-0.61%
EWP IShares Spain Index Europe Stock 6.83% +18 5.33% 0.42% 3.66% 3.77% 3 -16.84% EWA IShares Australia Index Foreign Large Blend 6.77% +17 -0.48% -1.66% 1.83% 8.31% 2 -3.10% VDE Vanguard Energy VIPERS Specially-Natural Res. 6.60% +16 2.70% 0.82% 2.62% 12.09% 5 -0.58% XVD SPDR Oil & Gas Exploration Specially-Natural Res. 5.64% +15 1.40% 3.91% 1.81% 10.12% 2 4.12% IVM Dow Jones US Basid Maf's Specially-Natural Res. 3.90% +13 4.25% -0.39% 0.15% 3.40% 2 2.66% VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.28% +10 2.45% -0.32% -0.58% 2 -2.60% UNG U.S. Natural Gas Fund Specialty-Natural Res. 2.48% +10 2.19% -1.71% -0.66% 5.21% 1 <	EWU	iShares United Kingdom Index	Europe Stock	7.32%	+20	4.29%	5.03%	5.43%	7.13%	5	-0.26%
EWA IShares Australia Index Foreign Large Blend 6.77% +17 -0.48% 1.66% 1.83% 8.31% 2 3.10% VDE Vanguard Energy VIPERS Specialty-Natural Res. 6.50% +16 2.70% 0.82% 2.62% 12.09% 5 -0.58% XDP SPDR Oil & Gas Exploration Specialty-Natural Res. 5.64% +15 1.40% -3.91% 1.81% 10.12% 2 4.12% EWW IShares Mexico Index Latin America Stock 4.09% +14 4.24% 1.49% 0.72% 2.44% 0 -5.81% IVMO Davones US Basic Mat's Specialty-Natural Res. 3.90% +12 4.56% -0.39% 0.15% 3.40% 2 2.64% UNO U.S. Natural Gas Fund Specialty-Natural Res. 3.28% +11 8.44% -0.09% 18.95% 11.90% 6 -9.633% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 2.48% +0 2.17% 0.62% 4.17% 5.02% <td>EWT</td> <td>iShares Taiwan Index</td> <td>Pacific Asia/excl. Japan</td> <td>6.86%</td> <td>+19</td> <td>8.79%</td> <td>6.59%</td> <td>4.33%</td> <td>4.48%</td> <td>6</td> <td>-1.18%</td>	EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6.86%	+19	8.79%	6.59%	4.33%	4.48%	6	-1.18%
VDE Vanguard Energy VIPERS Specialty-Natural Res. 6.50% +16 2.70% 0.82% 2.62% 12.09% 5 0.58% XOP SPDR Oil & Gas Exploration Specialty-Natural Res. 5.64% +15 1.40% -3.91% 1.81% 10.12% 2 -4.12% EWW Ishares Mexico Index Latin America Stock 4.09% +14 4.24% 1.49% 0.72% 2.44% 0 -5.81% IVM Dow Jones US Basic Marts Specialty-Natural Res. 3.90% +13 4.35% -0.39% 0.15% 3.40% 2 -2.64% VWO Varguard Emerging Mikts Diversified Emerg. Mikts 3.28% +12 2.56% -0.32% -0.58% 2 -2.60% VWO Vary Land Gas Fund Specialty-Natural Res. 3.18% +11 -8.44% -0.03% 1.80% 1.19% -1.71% -0.02% 0 -96.33% EXI Ishares China 25 Index Pacific Asialexed. Japan 2.48% +10 2.17% -0.50% 0<	EWP	iShares Spain Index	Europe Stock	6.83%	+18	5.33%	0.42%	3.66%	3.77%	3	-16.84%
XOP SPDR Oil & Gas Exploration Specially-Natural Res. 5.64% +15 1.40% -3.91% 1.81% 10.12% 2 4.12% EWW iShares Mexico Index Latin America Stock 4.09% +14 4.24% 1.49% 0.72% 2.44% 0 -5.81% IVM Dow Jones US Basic Maf's Specialty-Natural Res. 3.90% +13 4.35% -0.39% 0.15% 3.40% 2 -2.64% VWO Vanguard Emerging Mkts Diversified Emerg, Mkts 3.28% +12 4.56% 2.45% -0.32% -0.58% 2 -2.60% UNG U.S. Natural Gas Fund Specialty-Natural Res. 2.48% +10 2.19% -1.71% -0.86% 5.21% 1 -5.62% FXI IShares China 25 Index Pacific Asia/excl. Japan 2.48% +10 2.19% -1.71% -5.02% 1 -5.02% JMK Barclays Cap, High Yield Bond 2.34% +8 1.02% 1.39% 2.21% 2.24% 2 -1.65% <td>EWA</td> <td>iShares Australia Index</td> <td>Foreign Large Blend</td> <td>6.77%</td> <td>+17</td> <td>-0.48%</td> <td>-1.66%</td> <td>1.83%</td> <td>8.31%</td> <td>2</td> <td>-3.10%</td>	EWA	iShares Australia Index	Foreign Large Blend	6.77%	+17	-0.48%	-1.66%	1.83%	8.31%	2	-3.10%
EWW iShares Mexico Index Latin America Stock 4.09% +14 4.24% 1.49% 0.72% 2.44% 0 5.81% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 3.90% +13 4.35% -0.39% 0.15% 3.40% 2 -2.64% VWO Vanguard Emerging Mkts Diversified Emerg, Mkts 3.28% +12 4.56% 2.45% -0.32% -0.58% 2 -2.60% UNG U.S. Natural Gas Fund Specialty-Natural Res. 2.48% +10 2.19% -1.71% -0.86% 5.21% 1 -5.62% KIC Ishares China 25 Index Pacific Asialexcl. Japan 2.48% +10 2.19% -1.71% -0.86% 5.21% 1 -5.62% FXI Ishares China 25 Index Pacific Asialexcl. Japan 2.48% +10 2.19% 1.21% -2.28% -2 -11% 5.02% 0 -8.20% FXI Ishares China 25 Index World Bond 2.34% +8 1.02% 1.21% 2	VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.50%	+16	2.70%	0.82%	2.62%	12.09%	5	-0.58%
IYM Dow Jones US Basic Mat's Specialty-Natural Res. 3.90% +13 4.35% -0.39% 0.15% 3.40% 2 -2.64% VWO Vanguard Emerging Mkts Diversified Emerg, Mkts 3.28% +12 4.56% 2.45% -0.32% -0.58% 2 -2.60% UNG U.S. Natural Gas Fund Specialty-Natural Res. 2.48% +10 2.19% -1.71% -0.86% 5.21% 1 -5.62% FXI iShares China 25 Index Pacific Asia/excl. Japan 2.48% +9 6.72% 2.62% 4.71% -5.02% 0 -8.20% JMK Bardays Cap, High Yield Bond High Yield Bond 2.34% +8 1.02% 1.39% 2.41% 2.22% 2 -0.72% UUP PowerShares DB Oil Fund Specialty-Natural Res. 2.13% +6 4.97% 1.80% 2.51% 2 -16.59% PGF PowerShares DB Oil Fund Specialty-Natural Res. 2.13% +5 1.40% 1.89% 2.12% 2.51% 2	XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	5.64%	+15	1.40%	-3.91%	1.81%	10.12%	2	-4.12%
VWO Vanguard Emerging Mkts Diversified Emerg. Mkts 3.28% +12 4.56% 2.45% -0.32% -0.56% 2 -2.66% UNG U.S. Natural Gas Fund Specialty-Natural Res. 3.18% +11 -8.44% -0.09% 18.95% 11.90% 6 -96.33% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 2.48% +10 2.19% -1.71% -0.86% 5.21% 1 -5.62% FXI i Shares China 25 Index Pacific Asia/excl. Japan 2.48% +9 6.72% 2.62% 4.71% -5.02% 0 -8.20% JNK Barclays Cap. High Yield Bond High Yield Bond 2.28% +7 1.16% 0.89% 2.91% 3.62% 2 -2.16% UUP PowerShares DB Oil Fund Specialty-Natural Res. 2.13% +6 4.97% 1.80% 2.12% 2.95% 2 -16.59% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.88% +5 1.40% 1.99% 2.12%	EWW	iShares Mexico Index	Latin America Stock	4.09%	+14	-4.24%	1.49%	0.72%	2.44%	0	-5.81%
UNG U.S. Natural Gas Fund Specialty-Natural Res. 3.18% +11 -8.44% -0.09% 18.95% 11.90% 6 -96.33% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 2.48% +10 2.19% -1.71% -0.86% 5.21% 1 -5.62% FXI iShares China 25 Index Pacific Asia/excl. Japan 2.48% +9 6.72% 2.62% 4.71% -5.02% 0 -8.20% JNK Barclays Cap. High Yield Bond High Yield Bond 2.34% +8 1.02% 1.39% 2.41% 2.28% 2 -0.72% UUP PowerShares DB US Dollar Bullish World Bond 2.28% +7 1.16% 0.89% 2.91% 3.62% 2 -2.16% DBO PowerShares DB Oil Fund Specialty-Financial 1.88% +5 1.40% 1.89% 2.12% 2.95% 2 -16.59% USO U.S. Oil Fund Specialty-Natural Res. 1.47% +4 4.95% 1.61% -16.7% 2.34%	IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.90%	+13	4.35%	-0.39%	0.15%	3.40%	2	-2.64%
FXI Goldman Sachs Natural Res. Specialty-Natural Res. 2.48% +10 2.19% -1.71% -0.86% 5.21% 1 -5.62% FXI iShares China 25 Index Pacific Asia/excl. Japan 2.48% +9 6.72% 2.62% 4.71% -5.02% 0 -8.20% JNK Barclays Cap. High Yield Bond High Yield Bond 2.34% +8 1.02% 1.39% 2.41% 2.28% 2 -0.72% UUP PowerShares DB US Dollar Bullish World Bond 2.28% +7 1.16% 0.89% 2.91% 3.62% 2 -2.16% DBO PowerShares DB Oil Fund Specialty-Natural Res. 2.13% +6 4.97% 1.80% -1.85% 2.51% 2 -16.59% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.88% +5 1.40% 1.89% 2.12% 2.95% 2 -0.05% USO U.S. Oil Fund Specialty-Natural Res. 1.47% +4 4.95% 1.61% -1.67% 2.34% 2 -18.73% EEB Guggenheim BRIC Diversified Emerging M 0.32% +3 3.66% 1.23% -0.70% -1.78% 1 -15.50% EWZ iShares Brazil Index Latin America Stock 0.20% +2 0.31% -1.65% -2.33% -2.02% -2 -2.217% EWC iShares Canada Index Foreign Large Value 0.09% +1 2.39% -1.22% -1.08% -2.29% -1.76% -2 -9.07% EVA IShares Chile Index Latin America -0.68% -3 -0.48% -2.55% -6.91% -0.70% -3 -9.65% -2.25% -3.25%	VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	3.28%	+12	4.56%	2.45%	-0.32%	-0.58%	2	-2.60%
FXI IShares China 25 Index Pacific Asia/excl Japan 2.48% +9 6.72% 2.62% 4.71% 5.02% 0 -8.20% JNK Barclays Cap. High Yield Bond High Yield Bond 2.34% +8 1.02% 1.39% 2.41% 2.28% 2 -0.72% UUP PowerShares DB US Dollar Bullish World Bond 2.28% +7 1.16% 0.89% 2.91% 3.62% 2 -2.16% DBO PowerShares DB Oil Fund Specialty-Natural Res. 2.13% +6 4.97% 1.80% 2.12% 2.95% 2 -1.659% USO U.S. Oil Fund Specialty-Natural Res. 1.47% +4 4.95% 1.61% -1.67% 2.34% 2 -1.873% EEB Guggenheim BRIC Diversified Emerging M 0.32% +3 3.66% 1.23% -0.70% -1.78% 1 -1.550% EWZ IShares Brazil Index Latin America Stock 0.20% +2 -0.31% -1.08% -2.34% -2.02% -2	UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	3.18%	+11	-8.44%	-0.09%	18.95%	11.90%	6	-96.33%
UNK Bardays Cap. High Yield Bond High Yield Bond 2.34% +8 1.02% 1.39% 2.41% 2.28% 2 -0.72%	IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	2.48%	+10	2.19%	-1.71%	-0.86%	5.21%	1	-5.62%
UUP PowerShares DB US Dollar Bullish World Bond 2.28% +7 1.16% 0.89% 2.91% 3.62% 2 -2.16% DBO PowerShares DB Oil Fund Specialty-Natural Res. 2.13% +6 4.97% 1.80% -1.85% 2.51% 2 -16.59% PGF PowerShares Fin. Preferred Portf. Specialty-Natural Res. 1.47% +4 4.95% 1.61% -1.67% 2.34% 2 -18.73% USO U.S. Oil Fund Specialty-Natural Res. 1.47% +4 4.95% 1.61% -1.67% 2.34% 2 -18.73% EEB Guggenheim BRIC Diversified Emerging M 0.32% +3 3.66% 1.23% -0.70% -1.78% 1 -15.50% EWZ iShares Brazil Index Latin America Stock 0.20% +2 -0.31% -1.65% -2.33% -2.02% -2 -22.17% EWZ iShares Canada Index Latin America Stock -0.44% -1 -1.10% -0.19% -3.21% -1.55%	FXI	iShares China 25 Index	Pacific Asia/excl. Japan	2.48%	+9	6.72%	2.62%	-4.71%	-5.02%	0	-8.20%
DBO PowerShares DB Oil Fund Specialty-Natural Res. 2.13% +6 4.97% 1.80% -1.85% 2.51% 2 -16.59% PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.88% +5 1.40% 1.89% 2.12% 2.95% 2 -0.05% USO U.S. Oil Fund Specialty-Natural Res. 1.47% +4 4.95% 1.61% -1.67% 2.34% 2 -18.73% EEB Guggenheim BRIC Diversified Emerging M 0.32% +3 3.66% 1.23% -0.70% -1.78% 1 -15.50% EWZ iShares Brazil Index Latin America Stock 0.20% +2 -0.31% -1.65% -2.33% -2.02% -2 -22.17% EWC iShares Canada Index Foreign Large Value 0.09% +1 2.39% -1.22% -1.08% -0.28% 0 -3.21% -1.55% -2 -12.77% FXE CurrencyShares Euro Trust World Bond -0.45% -2 -0.93% -0.68%<	JNK	Barclays Cap. High Yield Bond	High Yield Bond	2.34%	+8	1.02%	1.39%	2.41%	2.28%	2	-0.72%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.88% +5 1.40% 1.89% 2.12% 2.95% 2 -0.05%	UUP	PowerShares DB US Dollar Bullish	World Bond	2.28%	+7	1.16%	0.89%	2.91%	3.62%	2	-2.16%
USO U.S. Oil Fund Specialty-Natural Res. 1.47% +4 4.95% 1.61% -1.67% 2.34% 2 -18.73% EEB Guggenheim BRIC Diversified Emerging M 0.32% +3 3.66% 1.23% -0.70% -1.78% 1 -15.50% EWZ iShares Brazil Index Latin America Stock 0.20% +2 -0.31% -1.65% -2.33% -2.02% -2 -22.17% EWC iShares Canada Index Foreign Large Value 0.09% +1 2.39% -1.22% -1.08% -0.28% 0 -3.66% EWC iShares S&P 40 Latin America Latin America Stock -0.44% -1 -1.10% -0.19% -3.21% -1.55% -2 -12.77% FXE CurrencyShares Euro Trust World Bond -0.45% -2 -0.93% -0.68% -2.94% -1.76% -2 -9.07% ECH iShares Chile Index Latin America -0.68% -3 -0.48% -2.55% -6.91% -0.70% -3 -9.65% EZA iShares South Africa Index N/A -1.00% -4 3.10% 1.45% -3.15% -8.89% -2 -9.01% FXC CurrencyShares Canadian Dollar World Bond -1.19% -5 0.27% 0.79% -0.50% -1.87% 0 -4.26% PRPFX Permanent Portfolio Conservative Allocation -1.72% -6 -0.91% -1.98% -2.46% -1.36% -2 -4.46% TLT iShares Lehman 20+ Treas. Bd Long Government -2.02% -7 -2.62% 2.58% 1.82% -2.01% 0 -10.15% FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3 -10.68% FXB CurrencyShares British Pound World Bond -2.68% -9 0.01% 1.68% -1.08% -5.61% -1 -5.84% BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	2.13%	+6	4.97%	1.80%	-1.85%	2.51%	2	-16.59%
EEB Guggenheim BRIC Diversified Emerging M 0.32% +3 3.66% 1.23% -0.70% -1.78% 1 -15.50% EWZ iShares Brazil Index Latin America Stock 0.20% +2 -0.31% -1.65% -2.33% -2.02% -2 -22.17% EWC iShares Canada Index Foreign Large Value 0.09% +1 2.39% -1.22% -1.08% -0.28% 0 -3.64% **** Foreign Large Value 0.09% +1 2.39% -1.22% -1.08% -0.28% 0 -3.64% **** Foreign Large Value 0.09% +1 2.39% -1.22% -1.08% -0.28% 0 -3.64% *** Foreign Large Value 0.09% +1 2.39% -1.22% -1.277% -1.277% -2.24% -1.55% -2 -12.77% -2 -0.91% -0.68% -3.21% -1.76% -2 -9.07% -2 -9.07% -2.55% -6.91% -0.50% -1.76% -2 -9.07%	PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.88%	+5	1.40%	1.89%	2.12%	2.95%	2	-0.05%
EWZ iShares Brazil Index Latin America Stock 0.20% +2 -0.31% -1.65% -2.33% -2.02% -2 -22.17% EWC iShares Canada Index Foreign Large Value 0.09% +1 2.39% -1.22% -1.08% -0.28% 0 -3.64% ILF iShares S&P 40 Latin America Latin America Stock -0.44% -1 -1.10% -0.19% -3.21% -1.55% -2 -12.77% FXE CurrencyShares Euro Trust World Bond -0.45% -2 -0.93% -0.68% -2.94% -1.76% -2 -9.07% ECH iShares South Africa Index Latin America -0.68% -3 -0.48% -2.55% -6.91% -0.70% -3 -9.65% EZA iShares South Africa Index N/A -1.00% -4 3.10% 1.45% -3.15% -8.89% -2 -9.01% FXC CurrencyShares Canadian Dollar World Bond -1.19% -5 0.27% 0.79% -0.50% -1.87%	USO	U.S. Oil Fund	Specialty-Natural Res.	1.47%	+4	4.95%	1.61%	-1.67%	2.34%	2	-18.73%
EWC iShares Canada Index Foreign Large Value 0.09% +1 2.39% -1.22% -1.08% -0.28% 0 -3.64% ILF iShares S&P 40 Latin America Latin America Stock -0.44% -1 -1.10% -0.19% -3.21% -1.55% -2 -12.77% FXE CurrencyShares Euro Trust World Bond -0.45% -2 -0.93% -0.68% -2.94% -1.76% -2 -9.07% ECH iShares Chile Index Latin America -0.68% -3 -0.48% -2.55% -6.91% -0.70% -3 -9.65% EZA iShares South Africa Index N/A -1.00% -4 3.10% 1.45% -3.15% -8.89% -2 -9.01% FXC CurrencyShares Canadian Dollar World Bond -1.19% -5 0.27% 0.79% -0.50% -1.87% 0 -4.26% PRPFX Permanent Portfolio Conservative Allocation -1.72% -6 -0.91% -1.98% -2.46% -1.36% -2	EEB	Guggenheim BRIC	Diversified Emerging M	0.32%	+3	3.66%	1.23%	-0.70%	-1.78%	1	-15.50%
ILF iShares S&P 40 Latin America	EWZ	iShares Brazil Index	Latin America Stock	0.20%	+2	-0.31%	-1.65%	-2.33%	-2.02%	-2	-22.17%
FXE CurrencyShares Euro Trust World Bond -0.45% -2 -0.93% -0.68% -2.94% -1.76% -2 -9.07% ECH iShares Chile Index Latin America -0.68% -3 -0.48% -2.55% -6.91% -0.70% -3 -9.65% EZA iShares South Africa Index N/A -1.00% -4 3.10% 1.45% -3.15% -8.89% -2 -9.01% FXC CurrencyShares Canadian Dollar World Bond -1.19% -5 0.27% 0.79% -0.50% -1.87% 0 -4.26% PRPFX Permanent Portfolio Conservative Allocation -1.72% -6 -0.91% -1.98% -2.46% -1.36% -2 -4.46% TLT iShares Lehman 20+ Treas. Bd Long Government -2.02% -7 -2.62% 2.58% 1.82% -2.01% 0 -10.15% FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3	EWC	iShares Canada Index	Foreign Large Value	0.09%	+1	2.39%	-1.22%	-1.08%	-0.28%	0	-3.64%
ECH iShares Chile Index Latin America -0.68% -3 -0.48% -2.55% -6.91% -0.70% -3 -9.65% EZA iShares South Africa Index N/A -1.00% -4 3.10% 1.45% -3.15% -8.89% -2 -9.01% FXC CurrencyShares Canadian Dollar World Bond -1.19% -5 0.27% 0.79% -0.50% -1.87% 0 -4.26% PRPFX Permanent Portfolio Conservative Allocation -1.72% -6 -0.91% -1.98% -2.46% -1.36% -2 -4.46% TLT iShares Lehman 20+ Treas. Bd Long Government -2.02% -7 -2.62% 2.58% 1.82% -2.01% 0 -10.15% FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3 -10.68% FXB CurrencyShares British Pound World Bond -2.68% -9 0.01% 1.68% -1.08% -5.61% -1 -5.84% BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	ILF	iShares S&P 40 Latin America	Latin America Stock	-0.44%	-1	-1.10%	-0.19%	-3.21%	-1.55%	-2	-12.77%
EZA iShares South Africa Index N/A -1.00% -4 3.10% 1.45% -3.15% -8.89% -2 -9.01% FXC CurrencyShares Canadian Dollar World Bond -1.19% -5 0.27% 0.79% -0.50% -1.87% 0 -4.26% PRPFX Permanent Portfolio Conservative Allocation -1.72% -6 -0.91% -1.98% -2.46% -1.36% -2 -4.46% TLT iShares Lehman 20+ Treas. Bd Long Government -2.02% -7 -2.62% 2.58% 1.82% -2.01% 0 -10.15% FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3 -10.68% FXB CurrencyShares British Pound World Bond -2.68% -9 0.01% 1.68% -1.08% -5.61% -1 -5.84% BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.52% -11 3.50% -5.48% -9.72% -7.34%	FXE	CurrencyShares Euro Trust	World Bond	-0.45%	-2	-0.93%	-0.68%	-2.94%	-1.76%	-2	-9.07%
FXC CurrencyShares Canadian Dollar World Bond -1.19% -5 0.27% 0.79% -0.50% -1.87% 0 -4.26% PRPFX Permanent Portfolio Conservative Allocation -1.72% -6 -0.91% -1.98% -2.46% -1.36% -2 -4.46% TLT iShares Lehman 20+ Treas. Bd Long Government -2.02% -7 -2.62% 2.58% 1.82% -2.01% 0 -10.15% FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3 -10.68% FXB CurrencyShares British Pound World Bond -2.68% -9 0.01% 1.68% -1.08% -5.61% -1 -5.84% BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44%	ECH	iShares Chile Index	Latin America	-0.68%	-3	-0.48%	-2.55%	-6.91%	-0.70%	-3	-9.65%
PRPFX Permanent Portfolio Conservative Allocation -1.72% -6 -0.91% -1.98% -2.46% -1.36% -2 -4.46% TLT iShares Lehman 20+ Treas. Bd Long Government -2.02% -7 -2.62% 2.58% 1.82% -2.01% 0 -10.15% FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3 -10.68% FXB CurrencyShares British Pound World Bond -2.68% -9 0.01% 1.68% -1.08% -5.61% -1 -5.84% BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	EZA	iShares South Africa Index	N/A	-1.00%	-4	3.10%	1.45%	-3.15%	-8.89%	-2	-9.01%
TLT iShares Lehman 20+ Treas. Bd Long Government -2.02% -7 -2.62% 2.58% 1.82% -2.01% 0 -10.15% FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3 -10.68% FXB CurrencyShares British Pound World Bond -2.68% -9 0.01% 1.68% -1.08% -5.61% -1 -5.84% BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	FXC	CurrencyShares Canadian Dollar	World Bond	-1.19%	-5	0.27%	0.79%	-0.50%	-1.87%	0	-4.26%
FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3 -10.68% FXB CurrencyShares British Pound World Bond -2.68% -9 0.01% 1.68% -1.08% -5.61% -1 -5.84% BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	PRPFX	Permanent Portfolio	Conservative Allocation	-1.72%	-6	-0.91%	-1.98%	-2.46%	-1.36%	-2	-4.46%
FXF CurrencyShares Swiss Franc World Bond -2.52% -8 -3.06% -1.93% -3.84% -4.55% -3 -10.68% FXB CurrencyShares British Pound World Bond -2.68% -9 0.01% 1.68% -1.08% -5.61% -1 -5.84% BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	TLT	iShares Lehman 20+ Treas. Bd	Long Government	-2.02%	-7	-2.62%	2.58%	1.82%	-2.01%	0	-10.15%
BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	FXF	CurrencyShares Swiss Franc	World Bond	-2.52%	-8	-3.06%	-1.93%	-3.84%	-4.55%	-3	-10.68%
BRF Market Vectors Brazil Small-Cap Diversified Emerging Mk -3.51% -10 -3.49% -5.48% -9.72% -7.34% -7 -18.54% EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	FXB	CurrencyShares British Pound	World Bond	-2.68%	-9	0.01%	1.68%	-1.08%	-5.61%	-1	-5.84%
EWY iShares S. Korea Index Pacific Asia/excl. Japan -3.52% -11 3.50% -2.96% -6.44% -9.94% -4 -12.19%	BRF		Diversified Emerging Mk	-3.51%	-10	-3.49%	-5.48%		-7.34%	-7	-18.54%
	EWY				-11	3.50%	-2.96%	-6.44%	-9.94%	-4	-12.19%
	RSX	Market Vectors Russia	Foreign Large Blend		-12		-4.36%	-7.90%	-7.63%	-4	-17.92%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXA	CurrencyShares Australian Dollar	World Bond	-3.61%	-13	-4.82%	-3.89%	-2.92%	-3.88%	-4	-7.39%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-3.90%	-14	3.08%	-2.92%	-10.57%	-10.56%	-5	-25.22%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-4.11%	-15	1.48%	-3.66%	-7.74%	-3.66%	-3	-13.29%
DBC	DB Commodity Index	Specialty-Natural Res.	-4.92%	-16	-0.26%	-3.83%	-7.05%	-5.15%	-4	-11.52%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-7.55%	-17	-0.62%	-1.56%	-2.64%	-7.73%	-3	-16.89%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-9.05%	-18	1.47%	-6.29%	-13.00%	-14.47%	-8	-34.55%
SH	Short S&P 500 ProShares ETF	Bear Market	-11.02%	-19	-3.08%	-4.96%	-7.81%	-13.90%	-7	-33.76%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-12.55%	-20	-3.02%	-9.35%	-10.37%	-13.84%	-9	-20.22%
FXY	CurrencyShares Japanese Yes	World Bond	-14.79%	-21	-2.89%	-6.16%	-7.99%	-14.70%	-8	-25.88%
SLV	iShares Silver Trust	Specialty-Precious Meta	-21.93%	-22	-9.10%	-17.31%	-20.26%	-21.70%	-17	-35.86%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-31.59%	-23	-7.48%	-20.14%	-25.27%	-35.74%	-22	-52.91%