

High Volume ETF Cutline Report: As of 5/10/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	22.54%	+72	6.36%	15.49%	23.50%	31.19%	19	0.00%
EWJ	iShares Japan Index	Japan Stock	18.76%	+71	3.52%	10.53%	18.67%	20.62%	13	-0.76%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	17.26%	+70	5.40%	9.52%	13.97%	13.40%	11	-2.03%
KIE	streetTracks KBW Insurance	Specialty-Financial	16.58%	+69	3.38%	5.37%	10.41%	23.16%	11	-0.64%
XRT	SPDR Retail	Consumer Discretionary	16.38%	+68	4.70%	8.69%	13.31%	22.50%	12	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	15.71%	+67	4.25%	1.90%	7.76%	20.81%	9	-0.56%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	15.27%	+66	4.34%	7.95%	11.20%	19.67%	11	0.00%
THD	iShares Thailand	Diversified Emerging Mk	14.55%	+65	4.90%	0.75%	6.31%	14.51%	7	-1.68%
XLF	Financial Select Sector	Specialty-Financial	14.26%	+64	3.38%	4.39%	8.39%	17.45%	8	-0.31%
XLV	Health Care Select SPDR	Specialty-Health	14.06%	+63	0.56%	7.71%	10.99%	20.81%	10	-0.02%
IYF	Dow Jones US Financial Sector	Specialty-Financial	13.77%	+62	3.78%	4.25%	8.15%	17.61%	8	-0.34%
IWS	Russell MidCap Value	Mid-Cap Value	13.28%	+61	3.10%	3.72%	6.98%	17.77%	8	0.00%
RSP	Rydex S&P Equal Weight	Large Blend	13.17%	+60	3.70%	5.19%	7.97%	17.18%	9	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	12.97%	+59	3.70%	4.36%	6.69%	16.68%	8	0.00%
VPL	Vanguard Pacific ETF	Japan Stock	12.92%	+58	3.02%	5.62%	10.58%	14.37%	8	-0.91%
RTH	Retail HOLDRs	Large Blend	12.76%	+57	2.95%	8.98%	12.73%	18.80%	11	0.00%
VB	Vanguard SmallCap	Small Blend	12.34%	+56	3.72%	3.73%	6.94%	16.55%	8	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	12.05%	+55	3.93%	3.19%	6.61%	15.79%	7	0.00%
VNQ	Vanguard REIT Index	Specialty-Real Estate	12.00%	+54	2.91%	8.02%	9.89%	15.64%	9	-0.34%
IWM	Russell 2000	Small Blend	11.42%	+53	3.41%	2.20%	5.61%	14.84%	7	0.00%
XLP	Consumer Staples Select	Consumer Staples	11.02%	+52	1.11%	6.96%	9.44%	17.94%	9	-0.65%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	10.79%	+51	7.28%	14.58%	14.11%	9.05%	11	-1.73%
VTI	Total Market VIPERs	Large Blend	10.78%	+50	3.13%	4.24%	7.27%	15.02%	7	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	10.78%	+49	3.77%	4.71%	7.35%	10.33%	7	-0.87%
IWB	Russell 1000 Index	Large Blend	10.70%	+48	2.98%	4.35%	7.35%	14.91%	7	0.00%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	10.43%	+47	2.70%	0.63%	4.27%	14.73%	6	0.00%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	10.38%	+46	1.33%	7.45%	10.80%	10.88%	8	-1.69%
SPY	SPDRS	Large Blend	10.38%	+45	2.90%	4.86%	7.43%	14.75%	7	0.00%
DIA	DIA Diamond EFT	Large Value	10.28%	+44	1.77%	4.29%	8.30%	15.67%	8	0.00%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	10.27%	+43	0.63%	5.57%	9.29%	15.64%	8	-0.68%
VEA	Vanguard Europe Pacific	Foreign Large Blend	10.12%	+42	3.58%	4.28%	6.90%	9.96%	6	-0.90%
VUG	Vanguard Growth	Large Growth	10.09%	+41	3.45%	5.21%	7.71%	14.08%	8	0.00%
DVY	DJ Select Dividend Index	Mid-Cap Value	10.04%	+40	1.84%	4.58%	8.00%	14.87%	7	-0.41%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.98%	+39	0.87%	5.45%	9.23%	16.81%	8	-0.62%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	9.63%	+38	3.22%	3.68%	6.31%	14.07%	7	-0.55%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	9.51%	+37	3.08%	-1.08%	2.30%	14.90%	5	-1.24%
IOO	S&P Global 100	World Stock	9.38%	+36	2.86%	4.18%	6.58%	11.35%	6	-0.50%
IYZ	Down Jones US Telecom	Specialty-Commun.	9.35%	+35	4.12%	11.45%	11.82%	11.54%	10	0.00%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	9.34%	+34	4.04%	0.17%	-0.30%	15.62%	5	-1.88%
EWG	iShares Germany Index	Europe Stock	9.30%	+33	5.14%	2.47%	5.35%	5.99%	5	-0.80%
IEV	S&P Europe 350 Index	Europe Stock	9.06%	+32	4.36%	3.83%	5.14%	7.71%	5	-0.63%

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EZU	European Monetary Union Index	Europe Stock	9.03%	+31	5.09%	3.13%	5.03%	5.53%	5	-0.79%
VGK	Vanguard European	Europe Stock	8.35%	+30	4.35%	3.15%	4.76%	7.15%	5	-0.68%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	8.33%	+29	5.43%	6.18%	2.77%	7.00%	5	-0.05%
QQQ	Nasdaq 100 Trust Shares	Large Growth	8.28%	+28	4.45%	6.63%	7.82%	12.16%	8	0.00%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	8.04%	+27	4.57%	1.09%	0.23%	14.81%	5	-1.18%
XLU	Utilities Select Sector	Specialty-Utilities	7.79%	+26	-1.24%	4.46%	8.47%	14.06%	6	-3.86%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7.60%	+25	5.47%	7.16%	6.23%	7.09%	6	-0.20%
VEU	Vanguard FTSE All-World ex-US	Foreign Large Blend	7.49%	+24	3.60%	3.36%	4.43%	6.23%	4	-0.82%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	7.40%	+23	1.36%	1.21%	2.73%	7.81%	3	-1.51%
XLB	Materials Select Sector	Specialty-Natural Res.	7.39%	+22	4.72%	1.81%	3.13%	8.07%	4	-0.25%
XLE	Energy Select Sector	Specialty-Natural Res.	7.33%	+21	2.91%	0.85%	2.33%	12.39%	5	-0.61%
EWU	iShares United Kingdom Index	Europe Stock	7.32%	+20	4.29%	5.03%	5.43%	7.13%	5	-0.26%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6.86%	+19	8.79%	6.59%	4.33%	4.48%	6	-1.18%
EWP	iShares Spain Index	Europe Stock	6.83%	+18	5.33%	0.42%	3.66%	3.77%	3	-16.84%
EWA	iShares Australia Index	Foreign Large Blend	6.77%	+17	-0.48%	-1.66%	1.83%	8.31%	2	-3.10%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.50%	+16	2.70%	0.82%	2.62%	12.09%	5	-0.58%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	5.64%	+15	1.40%	-3.91%	1.81%	10.12%	2	-4.12%
EWV	iShares Mexico Index	Latin America Stock	4.09%	+14	-4.24%	1.49%	0.72%	2.44%	0	-5.81%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.90%	+13	4.35%	-0.39%	0.15%	3.40%	2	-2.64%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	3.28%	+12	4.56%	2.45%	-0.32%	-0.58%	2	-2.60%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	3.18%	+11	-8.44%	-0.09%	18.95%	11.90%	6	-96.33%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	2.48%	+10	2.19%	-1.71%	-0.86%	5.21%	1	-5.62%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	2.48%	+9	6.72%	2.62%	-4.71%	-5.02%	0	-8.20%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	2.34%	+8	1.02%	1.39%	2.41%	2.28%	2	-0.72%
UUP	PowerShares DB US Dollar Bullish	World Bond	2.28%	+7	1.16%	0.89%	2.91%	3.62%	2	-2.16%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	2.13%	+6	4.97%	1.80%	-1.85%	2.51%	2	-16.59%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.88%	+5	1.40%	1.89%	2.12%	2.95%	2	-0.05%
USO	U.S. Oil Fund	Specialty-Natural Res.	1.47%	+4	4.95%	1.61%	-1.67%	2.34%	2	-18.73%
EEB	Guggenheim BRIC	Diversified Emerging M	0.32%	+3	3.66%	1.23%	-0.70%	-1.78%	1	-15.50%
EWZ	iShares Brazil Index	Latin America Stock	0.20%	+2	-0.31%	-1.65%	-2.33%	-2.02%	-2	-22.17%
EWC	iShares Canada Index	Foreign Large Value	0.09%	+1	2.39%	-1.22%	-1.08%	-0.28%	0	-3.64%
ILF	iShares S&P 40 Latin America	Latin America Stock	-0.44%	-1	-1.10%	-0.19%	-3.21%	-1.55%	-2	-12.77%
FXE	CurrencyShares Euro Trust	World Bond	-0.45%	-2	-0.93%	-0.68%	-2.94%	-1.76%	-2	-9.07%
ECH	iShares Chile Index	Latin America	-0.68%	-3	-0.48%	-2.55%	-6.91%	-0.70%	-3	-9.65%
EZA	iShares South Africa Index	N/A	-1.00%	-4	3.10%	1.45%	-3.15%	-8.89%	-2	-9.01%
FXC	CurrencyShares Canadian Dollar	World Bond	-1.19%	-5	0.27%	0.79%	-0.50%	-1.87%	0	-4.26%
PRPF	Permanent Portfolio	Conservative Allocation	-1.72%	-6	-0.91%	-1.98%	-2.46%	-1.36%	-2	-4.46%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-2.02%	-7	-2.62%	2.58%	1.82%	-2.01%	0	-10.15%
FXF	CurrencyShares Swiss Franc	World Bond	-2.52%	-8	-3.06%	-1.93%	-3.84%	-4.55%	-3	-10.68%
FXB	CurrencyShares British Pound	World Bond	-2.68%	-9	0.01%	1.68%	-1.08%	-5.61%	-1	-5.84%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	-3.51%	-10	-3.49%	-5.48%	-9.72%	-7.34%	-7	-18.54%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-3.52%	-11	3.50%	-2.96%	-6.44%	-9.94%	-4	-12.19%
RSX	Market Vectors Russia	Foreign Large Blend	-3.56%	-12	2.60%	-4.36%	-7.90%	-7.63%	-4	-17.92%

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FXA	CurrencyShares Australian Dollar	World Bond	-3.61%	-13	-4.82%	-3.89%	-2.92%	-3.88%	-4	-7.39%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-3.90%	-14	3.08%	-2.92%	-10.57%	-10.56%	-5	-25.22%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-4.11%	-15	1.48%	-3.66%	-7.74%	-3.66%	-3	-13.29%
DBC	DB Commodity Index	Specialty-Natural Res.	-4.92%	-16	-0.26%	-3.83%	-7.05%	-5.15%	-4	-11.52%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-7.55%	-17	-0.62%	-1.56%	-2.64%	-7.73%	-3	-16.89%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-9.05%	-18	1.47%	-6.29%	-13.00%	-14.47%	-8	-34.55%
SH	Short S&P 500 ProShares ETF	Bear Market	-11.02%	-19	-3.08%	-4.96%	-7.81%	-13.90%	-7	-33.76%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-12.55%	-20	-3.02%	-9.35%	-10.37%	-13.84%	-9	-20.22%
FXJ	CurrencyShares Japanese Yes	World Bond	-14.79%	-21	-2.89%	-6.16%	-7.99%	-14.70%	-8	-25.88%
SLV	iShares Silver Trust	Specialty-Precious Meta	-21.93%	-22	-9.10%	-17.31%	-20.26%	-21.70%	-17	-35.86%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-31.59%	-23	-7.48%	-20.14%	-25.27%	-35.74%	-22	-52.91%