

High Volume ETF Cutline Report: As of 6/28/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	13.14%	+43	-3.13%	-1.55%	8.74%	26.72%	8	-6.64%
XRT	SPDR Retail	Consumer Discretionary	12.15%	+42	-1.26%	2.78%	9.33%	22.75%	8	-2.77%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	12.00%	+41	1.34%	8.17%	9.58%	20.52%	10	-0.42%
KIE	streetTracks KBW Insurance	Specialty-Financial	11.22%	+40	0.00%	1.11%	5.49%	22.68%	7	-2.26%
XLF	Financial Select Sector	Specialty-Financial	10.60%	+39	-1.97%	3.18%	7.88%	18.67%	7	-3.57%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	10.50%	+38	0.50%	1.55%	7.24%	18.89%	7	-2.20%
IYF	Dow Jones US Financial Sector	Specialty-Financial	9.59%	+37	-1.54%	2.07%	6.40%	17.84%	6	-3.36%
EWJ	iShares Japan Index	Japan Stock	9.40%	+36	3.51%	-4.75%	2.47%	15.08%	4	-8.48%
RTH	Retail HOLDRs	Large Blend	9.12%	+35	-0.27%	1.35%	5.96%	18.37%	6	-2.48%
VBK	Vanguard SmallCap Growth	Small Growth	8.63%	+34	-0.93%	2.45%	6.33%	15.62%	6	-2.68%
XLV	Health Care Select SPDR	Specialty-Health	8.57%	+33	-1.04%	-0.13%	2.59%	19.38%	5	-4.05%
IWM	Russell 2000	Small Blend	8.41%	+32	-0.82%	2.36%	5.75%	15.04%	6	-2.52%
VB	Vanguard SmallCap	Small Blend	8.32%	+31	-1.06%	1.74%	5.45%	15.83%	5	-3.04%
RSP	Rydex S&P Equal Weight	Large Blend	7.59%	+30	-1.53%	-0.07%	4.39%	15.02%	4	-4.11%
IWS	Russell MidCap Value	Mid-Cap Value	7.32%	+29	-1.40%	-0.46%	3.19%	15.29%	4	-4.26%
IYT	Dow Jones Transportation	Mid-Cap Blend	7.19%	+28	-2.23%	-0.98%	2.39%	16.47%	4	-6.01%
IWB	Russell 1000 Index	Large Blend	6.81%	+27	-0.54%	0.27%	4.21%	13.62%	4	-3.29%
MDY	MidCap SPDRS	Mid-Cap Blend	6.22%	+26	-2.58%	-0.87%	2.69%	13.13%	3	-5.00%
DIA	DIA Diamond EFT	Large Value	6.18%	+25	-1.52%	-0.43%	2.40%	13.95%	4	-3.30%
VTI	Total Market VIPERS	Large Blend	6.03%	+24	-1.86%	-0.41%	3.47%	12.84%	4	-4.07%
SPY	SPDRS	Large Blend	5.85%	+23	-1.85%	-0.56%	3.38%	12.65%	3	-4.04%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	5.03%	+22	0.55%	-3.44%	-0.19%	12.43%	2	-4.28%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	4.98%	+21	-1.90%	-1.11%	1.70%	14.45%	3	-5.03%
DVY	DJ Select Dividend Index	Mid-Cap Value	4.91%	+20	-0.96%	-2.59%	1.23%	11.83%	2	-4.46%
QQQ	Nasdaq 100 Trust Shares	Large Growth	4.63%	+19	-2.70%	-1.18%	5.03%	9.43%	3	-4.08%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	4.58%	+18	-4.06%	-0.57%	1.36%	12.68%	2	-6.75%
XLP	Consumer Staples Select	Consumer Staples	4.55%	+17	-0.95%	-3.78%	-0.03%	13.67%	2	-5.86%
VUG	Vanguard Growth	Large Growth	4.14%	+16	-2.36%	-2.13%	2.21%	9.86%	2	-5.10%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	3.55%	+15	-1.60%	-2.11%	2.48%	11.15%	2	-6.70%
IYZ	Down Jones US Telecom	Specialty-Commun.	3.41%	+14	-1.30%	-2.75%	4.49%	6.55%	2	-5.93%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	3.25%	+13	-1.04%	-1.84%	2.76%	10.74%	3	-6.31%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	3.09%	+12	-2.10%	-1.03%	1.80%	9.96%	2	-5.24%
XLE	Energy Select Sector	Specialty-Natural Res.	3.01%	+11	-2.73%	-1.47%	1.29%	9.63%	2	-5.98%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	2.79%	+10	-2.87%	-0.64%	1.11%	2.78%	0	-7.44%
USO	U.S. Oil Fund	Specialty-Natural Res.	2.49%	+9	4.72%	0.41%	2.58%	2.37%	3	-18.71%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.81%	+8	-0.18%	1.08%	0.49%	3.44%	1	-2.34%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	1.71%	+7	-3.60%	-0.87%	-0.19%	7.60%	1	-7.08%
IOO	S&P Global 100	World Stock	1.55%	+6	-4.40%	-4.59%	0.01%	5.63%	-1	-6.89%
VPL	Vanguard Pacific ETF	Japan Stock	1.23%	+5	-1.12%	-9.04%	-3.31%	4.57%	-2	-10.33%
XLU	Utilities Select Sector	Specialty-Utilities	1.04%	+4	-0.13%	-7.97%	-4.90%	7.76%	-1	-9.17%
EWG	iShares Germany Index	Europe Stock	0.38%	+3	-5.54%	-4.67%	1.31%	0.00%	-2	-7.97%

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DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	0.16%	+2	2.21%	-2.04%	0.12%	-0.08%	0	-18.70%
XLB	Materials Select Sector	Specialty-Natural Res.	0.01%	+1	-4.84%	-3.69%	0.16%	2.16%	-2	-7.14%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-0.05%	-1	-2.91%	-8.94%	-4.74%	4.44%	-3	-12.07%
VEA	Vanguard Europe Pacific	Foreign Large Blend	-0.60%	-2	-4.25%	-7.79%	-2.06%	1.08%	-3	-9.32%
FXE	CurrencyShares Euro Trust	World Bond	-0.63%	-3	0.12%	-0.82%	-0.04%	-1.55%	-1	-8.88%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-0.73%	-4	-2.49%	-5.74%	0.23%	-2.35%	-3	-7.64%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-0.77%	-5	-4.48%	-8.27%	-2.37%	0.99%	-4	-9.68%
FXF	CurrencyShares Swiss Franc	World Bond	-1.20%	-6	1.27%	-0.98%	-1.32%	-3.29%	-1	-9.51%
VGK	Vanguard European	Europe Stock	-1.92%	-7	-6.19%	-7.22%	-1.39%	-1.37%	-4	-8.72%
EZU	European Monetary Union Index	Europe Stock	-2.03%	-8	-7.15%	-7.20%	-0.37%	-2.93%	-4	-9.07%
IEV	S&P Europe 350 Index	Europe Stock	-2.22%	-9	-6.76%	-7.69%	-1.87%	-1.40%	-4	-9.42%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-2.46%	-10	-4.47%	-3.51%	-2.40%	0.26%	-3	-10.06%
EWU	iShares United Kingdom Index	Europe Stock	-2.56%	-11	-5.91%	-7.35%	-2.38%	-1.56%	-4	-9.06%
FXB	CurrencyShares British Pound	World Bond	-2.88%	-12	0.03%	-2.34%	-0.90%	-6.56%	-2	-6.78%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2.93%	-13	-2.67%	-4.54%	-3.35%	-2.13%	-3	-4.99%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-3.00%	-14	-2.69%	-5.39%	-3.38%	-3.00%	-4	-5.84%
VEU	Vanguard FTSE All-World ex-US	Foreign Large Blend	-3.28%	-15	-4.92%	-8.66%	-3.64%	-3.34%	-5	-9.83%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-3.42%	-16	-6.78%	-4.66%	-1.48%	-3.26%	-4	-8.91%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-3.83%	-17	-6.25%	-10.24%	-8.25%	1.01%	-6	-12.89%
FXC	CurrencyShares Canadian Dollar	World Bond	-4.13%	-18	-1.41%	-4.17%	-3.36%	-5.64%	-4	-7.94%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-4.86%	-19	-2.97%	-14.45%	-9.81%	-3.51%	-8	-14.45%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-4.90%	-20	-0.03%	-2.25%	-2.50%	-6.07%	-3	-15.45%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-6.00%	-21	-6.95%	-10.54%	-5.76%	-5.61%	-7	-12.71%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-6.22%	-22	-5.47%	-11.49%	-7.92%	-6.57%	-8	-12.93%
EWW	iShares Mexico Index	Latin America Stock	-6.58%	-23	-4.52%	-11.15%	-11.62%	-7.49%	-9	-14.94%
EWC	iShares Canada Index	Foreign Large Value	-6.99%	-24	-5.70%	-6.64%	-5.01%	-7.92%	-6	-11.02%
EWP	iShares Spain Index	Europe Stock	-7.01%	-25	-8.34%	-12.15%	-2.05%	-8.49%	-8	-26.67%
THD	iShares Thailand	Diversified Emerging M	-7.07%	-26	-8.21%	-15.66%	-11.04%	-4.91%	-10	-18.35%
PRPFX	Permanent Portfolio	Conservative Allocation	-7.14%	-27	-4.53%	-6.63%	-7.55%	-7.63%	-7	-10.53%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.24%	-28	1.37%	-0.03%	-4.01%	-12.73%	-4	-32.86%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-7.55%	-29	-3.50%	-8.64%	-10.09%	-8.86%	-8	-16.43%
DBC	DB Commodity Index	Specialty-Natural Res.	-7.59%	-30	-2.82%	-4.88%	-5.77%	-9.54%	-6	-15.61%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-7.97%	-31	-2.31%	-5.03%	-3.26%	-10.91%	-5	-19.76%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-8.75%	-32	-11.07%	-13.63%	-15.63%	0.26%	-10	-96.71%
FXY	CurrencyShares Japanese Yes	World Bond	-9.05%	-33	1.20%	-0.28%	-1.54%	-12.74%	-3	-24.18%
VVO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-9.22%	-34	-6.60%	-11.88%	-7.58%	-12.91%	-10	-14.68%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9.24%	-35	-7.70%	-9.29%	-4.57%	-16.02%	-9	-18.12%
EZA	iShares South Africa Index	N/A	-9.50%	-36	-0.85%	-11.01%	-6.42%	-18.36%	-9	-18.47%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-9.58%	-37	-7.04%	-16.41%	-11.70%	-8.72%	-11	-16.61%
RSX	Market Vectors Russia	Foreign Large Blend	-10.34%	-38	-0.47%	-7.70%	-6.57%	-15.79%	-8	-25.17%
FXA	CurrencyShares Australian Dollar	World Bond	-10.37%	-39	-4.46%	-11.29%	-11.94%	-12.07%	-10	-15.28%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-10.84%	-40	-14.60%	-21.33%	-15.00%	-11.38%	-16	-23.44%
EWA	iShares Australia Index	Foreign Large Blend	-11.65%	-41	-7.50%	-19.30%	-14.53%	-10.18%	-13	-19.64%

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EEB	Guggenheim BRIC	Diversified Emerging M	-11.70%	-42	-7.89%	-11.83%	-9.25%	-14.71%	-11	-26.63%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-13.59%	-43	-9.69%	-13.76%	-8.75%	-19.60%	-13	-22.29%
ECH	iShares Chile Index	Latin America	-13.63%	-44	-6.03%	-15.18%	-14.25%	-14.94%	-13	-22.62%
ILF	iShares S&P 40 Latin America	Latin America Stock	-13.90%	-45	-9.21%	-15.59%	-14.47%	-16.15%	-14	-25.71%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-14.44%	-46	-5.78%	-10.78%	-8.79%	-21.96%	-12	-34.75%
EWZ	iShares Brazil Index	Latin America Stock	-18.30%	-47	-13.81%	-19.98%	-18.91%	-21.59%	-19	-37.72%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-19.39%	-48	-12.01%	-11.49%	-12.77%	-26.61%	-16	-43.84%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-20.74%	-49	-12.81%	-20.00%	-20.84%	-25.39%	-20	-34.41%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-22.18%	-50	-11.06%	-16.17%	-22.05%	-26.48%	-19	-31.93%
SLV	iShares Silver Trust	Specialty-Precious Meta	-30.99%	-51	-11.56%	-18.55%	-28.09%	-35.37%	-23	-47.06%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-38.01%	-52	-17.28%	-17.78%	-30.42%	-47.38%	-28	-61.44%