

# High Volume ETF Cutline Report: As of 7/13/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	14.22%	+34	5.65%	6.78%	8.09%	25.12%	11	-2.56%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	9.12%	+33	3.04%	4.30%	10.65%	6.81%	6	-0.65%
VNQ	Vanguard REIT Index	Specialty-Real Estate	8.59%	+32	4.01%	6.58%	4.25%	13.66%	7	-0.93%
TUR	iShares Turkey Investment Index	Diversified Emerging M	7.89%	+31	4.72%	10.03%	2.78%	26.64%	11	-3.45%
XLP	Consumer Staples Select	Consumer Staples	6.18%	+30	1.25%	3.62%	2.76%	7.64%	4	-0.54%
EWW	iShares Mexico Index	Latin America Stock	6.04%	+29	9.54%	10.02%	0.91%	13.37%	8	-4.20%
XLV	Health Care Select SPDR	Specialty-Health	5.77%	+28	1.59%	3.63%	1.67%	8.74%	4	-1.08%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	5.53%	+27	2.59%	5.74%	3.05%	13.15%	6	0.00%
XLU	Utilities Select Sector	Specialty-Utilities	5.06%	+26	-0.22%	4.28%	6.72%	2.89%	3	-0.56%
IYZ	Down Jones US Telecom	Specialty-Commun.	4.82%	+25	2.63%	8.18%	5.16%	7.67%	6	-1.61%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	4.56%	+24	3.98%	6.15%	-0.08%	14.93%	6	-2.58%
UUP	PowerShares DB US Dollar Bullish	World Bond	3.70%	+23	1.90%	2.13%	4.44%	2.49%	3	0.00%
THD	iShares Thailand	Diversified Emerging M	3.64%	+22	0.48%	-0.60%	-4.70%	13.87%	2	-9.74%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.49%	+21	6.27%	5.73%	-2.11%	15.90%	6	-4.42%
DVY	DJ Select Dividend Index	Mid-Cap Value	3.07%	+20	0.97%	3.17%	1.06%	4.20%	2	-1.51%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	3.02%	+19	11.87%	8.27%	7.15%	1.14%	7	-5.87%
XRT	SPDR Retail	Consumer Discretionary	2.98%	+18	1.51%	2.32%	-3.94%	11.02%	3	-7.15%
IYF	Dow Jones US Financial Sector	Specialty-Financial	2.55%	+17	1.31%	3.21%	-4.72%	10.64%	3	-7.97%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	2.46%	+16	-0.53%	1.39%	-3.70%	9.99%	2	-7.02%
VB	Vanguard SmallCap	Small Blend	2.02%	+15	3.64%	4.59%	-1.47%	7.92%	4	-5.85%
KIE	streetTracks KBW Insurance	Specialty-Financial	1.71%	+14	-0.13%	1.12%	-3.37%	7.04%	1	-5.97%
QQQ	Nasdaq 100 Trust Shares	Large Growth	1.68%	+13	0.05%	1.31%	-5.22%	11.80%	2	-8.54%
IWM	Russell 2000	Small Blend	1.68%	+12	3.40%	4.50%	-1.20%	6.75%	3	-6.66%
VBK	Vanguard SmallCap Growth	Small Growth	1.53%	+11	3.24%	4.09%	-2.44%	7.71%	3	-6.91%
SPY	SPDRS	Large Blend	1.35%	+10	-0.07%	2.03%	-3.06%	6.38%	1	-5.87%
XLF	Financial Select Sector	Specialty-Financial	1.29%	+9	0.70%	2.73%	-6.23%	10.08%	2	-10.45%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.29%	+8	2.05%	3.01%	0.33%	2.31%	2	-1.87%
VTI	Total Market VIPERs	Large Blend	1.09%	+7	0.48%	2.12%	-3.25%	6.38%	1	-6.13%
IWB	Russell 1000 Index	Large Blend	1.09%	+6	0.22%	1.95%	-3.44%	6.31%	1	-6.08%
VUG	Vanguard Growth	Large Growth	1.08%	+5	0.15%	1.51%	-4.43%	7.93%	1	-6.93%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0.95%	+4	2.17%	3.36%	-2.41%	5.60%	2	-4.59%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	0.85%	+3	1.36%	0.42%	-6.31%	8.62%	1	-11.87%
DIA	DIA Diamond EFT	Large Value	0.35%	+2	-0.63%	0.81%	-3.06%	3.07%	0	-5.24%
IWS	Russell MidCap Value	Mid-Cap Value	0.10%	+1	1.09%	1.98%	-3.55%	4.45%	1	-6.92%
IYT	Dow Jones Transportation	Mid-Cap Blend	-0.01%	-1	0.02%	2.92%	-2.36%	1.65%	1	-5.08%
MDY	MidCap SPDRS	Mid-Cap Blend	-0.11%	-2	1.69%	1.23%	-4.74%	5.83%	1	-7.66%
FXI	CurrencyShares Japanese Yes	World Bond	-0.54%	-3	0.06%	-0.12%	2.79%	-3.13%	0	-4.74%
RSP	Rydex S&P Equal Weight	Large Blend	-0.73%	-4	0.08%	1.49%	-4.83%	4.26%	0	-7.76%
FXC	CurrencyShares Canadian Dollar	World Bond	-0.80%	-5	0.50%	0.09%	-2.27%	0.03%	0	-3.69%
EWK	iShares Hong Kong Index	Pacific Asia/excl. Japan	-1.48%	-6	1.11%	2.70%	-6.89%	5.69%	1	-10.66%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
FXA	CurrencyShares Australian Dollar	World Bond	-1.52%	-7	1.38%	2.33%	-1.98%	-1.07%	0	-6.10%
FXB	CurrencyShares British Pound	World Bond	-2.19%	-8	-0.84%	-2.39%	-3.93%	-0.81%	-2	-5.12%
ECH	iShares Chile Index	Latin America	-2.34%	-9	1.26%	2.20%	-7.81%	6.30%	0	-11.83%
VPL	Vanguard Pacific ETF	Japan Stock	-2.77%	-10	2.97%	2.56%	-5.55%	2.63%	1	-9.47%
PRPFX	Permanent Portfolio	Conservative Allocation	-2.85%	-11	-0.75%	0.26%	-3.83%	0.67%	-1	-6.98%
EWU	iShares United Kingdom Index	Europe Stock	-2.91%	-12	0.00%	2.28%	-6.54%	-0.06%	-1	-9.11%
XLB	Materials Select Sector	Specialty-Natural Res.	-3.22%	-13	-0.55%	3.74%	-6.49%	1.91%	0	-9.90%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3.54%	-14	1.16%	2.08%	-7.51%	3.42%	0	-10.38%
SH	Short S&P 500 ProShares ETF	Bear Market	-3.56%	-15	-0.83%	-3.05%	1.92%	-8.07%	-3	-15.99%
DBC	DB Commodity Index	Specialty-Natural Res.	-3.91%	-16	5.94%	0.34%	-5.55%	-1.71%	0	-11.42%
EZA	iShares South Africa Index	N/A	-3.99%	-17	-3.03%	0.21%	-6.57%	1.62%	-2	-12.90%
EWJ	iShares Japan Index	Japan Stock	-4.00%	-18	1.45%	0.55%	-6.59%	-0.44%	-1	-10.99%
VEA	Vanguard Europe Pacific	Foreign Large Blend	-4.14%	-19	2.12%	2.64%	-6.11%	0.42%	0	-12.54%
IOO	S&P Global 100	World Stock	-4.22%	-20	-2.07%	-0.50%	-6.72%	-1.26%	-3	-10.94%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	-4.67%	-21	1.50%	2.31%	-6.99%	0.63%	-1	-12.23%
VGK	Vanguard European	Europe Stock	-4.74%	-22	1.37%	3.06%	-5.84%	0.10%	0	-14.88%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-5.38%	-23	-0.25%	0.50%	-8.01%	-1.68%	-2	-12.72%
EWA	iShares Australia Index	Foreign Large Blend	-5.48%	-24	0.28%	1.18%	-8.77%	0.00%	-2	-14.69%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	-5.48%	-25	1.98%	2.25%	-5.16%	-4.80%	-1	-13.66%
XLE	Energy Select Sector	Specialty-Natural Res.	-5.50%	-26	1.42%	1.99%	-5.06%	-5.05%	-2	-13.99%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-5.56%	-27	-3.30%	-0.17%	-4.32%	0.37%	-2	-12.82%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-5.76%	-28	5.18%	-1.29%	-8.14%	-5.24%	-2	-14.16%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-5.81%	-29	0.68%	-2.55%	-8.00%	1.11%	-2	-14.32%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-5.86%	-30	0.05%	1.74%	-9.11%	1.13%	-2	-14.37%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-5.95%	-31	5.18%	-0.37%	-7.85%	-5.19%	-2	-13.98%
FXF	CurrencyShares Swiss Franc	World Bond	-6.26%	-32	-3.31%	-3.97%	-7.09%	-4.72%	-5	-12.80%
EWC	iShares Canada Index	Foreign Large Value	-6.45%	-33	-0.51%	0.67%	-8.59%	-4.32%	-3	-13.23%
IEV	S&P Europe 350 Index	Europe Stock	-6.66%	-34	-1.30%	0.00%	-8.67%	-3.32%	-3	-14.80%
FXE	CurrencyShares Euro Trust	World Bond	-7.06%	-35	-3.30%	-3.99%	-7.13%	-5.86%	-5	-14.22%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-7.24%	-36	-4.93%	-1.00%	-11.86%	-1.01%	-5	-15.29%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-7.63%	-37	-1.19%	0.65%	-10.76%	-3.27%	-4	-15.50%
ILF	iShares S&P 40 Latin America	Latin America Stock	-8.27%	-38	0.67%	2.41%	-10.69%	-4.23%	-3	-17.56%
EWG	iShares Germany Index	Europe Stock	-8.49%	-39	-1.44%	-4.01%	-12.86%	-0.26%	-5	-19.45%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	-8.98%	-40	4.58%	2.56%	-7.93%	-7.24%	-2	-20.36%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	-9.47%	-41	2.18%	2.65%	-7.25%	-7.46%	-2	-20.54%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-9.62%	-42	-0.72%	1.08%	-8.46%	-8.77%	-4	-18.57%
RSX	Market Vectors Russia	Foreign Large Blend	-10.31%	-43	2.70%	6.15%	-13.68%	-2.89%	-2	-23.09%
EZU	European Monetary Union Index	Europe Stock	-10.68%	-44	-2.14%	-2.03%	-10.25%	-6.84%	-5	-21.54%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-11.55%	-45	2.95%	-6.74%	-16.49%	-13.30%	-8	-22.30%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-11.69%	-46	-4.89%	-3.31%	-15.02%	-8.00%	-8	-20.75%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-11.97%	-47	0.50%	-1.18%	-11.21%	-11.07%	-6	-22.72%
EEB	Guggenheim BRIC	Diversified Emerging M	-12.07%	-48	-0.66%	0.00%	-14.30%	-5.96%	-5	-21.26%
SLV	iShares Silver Trust	Specialty-Precious Meta	-13.15%	-49	-5.28%	-3.27%	-14.45%	-2.08%	-6	-26.46%
USO	U.S. Oil Fund	Specialty-Natural Res.	-13.15%	-50	1.45%	-8.13%	-17.38%	-15.53%	-10	-23.38%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-13.84%	-51	11.75%	3.60%	37.47%	-24.19%	7	-45.64%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-14.08%	-52	2.20%	0.96%	-16.33%	-9.28%	-6	-25.94%
EWZ	iShares Brazil Index	Latin America Stock	-16.34%	-53	-2.66%	-2.19%	-18.09%	-12.10%	-9	-28.39%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-16.74%	-54	-3.91%	-5.71%	-18.01%	-4.80%	-8	-28.47%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-18.53%	-55	1.42%	-2.46%	-17.19%	-18.35%	-9	-32.21%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-19.09%	-56	-11.17%	0.85%	-10.56%	-18.97%	-10	-34.14%
EWP	iShares Spain Index	Europe Stock	-22.63%	-57	-5.49%	-1.57%	-10.59%	-25.54%	-11	-40.31%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-27.14%	-58	3.04%	4.10%	0.99%	-46.94%	-10	-47.82%
RTH	Retail HOLDRs	Large Blend	-43.62%	-59	0.67%	4.05%	0.31%	0.00%	1	-64.77%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-53.98%	-60	0.99%	-0.45%	-10.14%	-68.98%	-20	-73.43%