

High Volume ETF Cutline: As of 7/27/2011

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	14.56%	+54	7.81%	9.05%	9.72%	16.86%	11	0.00%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	11.77%	+53	6.80%	4.86%	6.40%	13.31%	8	-0.37%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	10.96%	+52	7.77%	6.75%	7.37%	19.23%	10	-3.71%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	10.90%	+51	6.50%	7.60%	7.53%	18.63%	10	-2.79%
THD	iShares Thailand	Diversified Emerging Mk	8.57%	+50	12.49%	7.24%	3.61%	9.16%	8	-2.33%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	8.03%	+49	5.70%	4.21%	3.68%	13.47%	7	-3.35%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	7.23%	+48	4.60%	3.48%	2.55%	14.47%	6	-3.39%
FXA	CurrencyShares Australian Dollar	World Bond	7.22%	+47	3.15%	4.07%	2.85%	7.62%	4	0.00%
XRT	SPDR Retail	Consumer Discretionary	6.85%	+46	0.15%	1.39%	1.27%	10.11%	3	-5.18%
XLE	Energy Select Sector	Specialty-Natural Res.	6.81%	+45	4.42%	3.00%	1.95%	13.68%	6	-3.67%
DBC	DB Commodity Index	Specialty-Natural Res.	6.72%	+44	4.65%	2.54%	-0.39%	11.14%	4	-4.04%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.67%	+43	5.72%	4.27%	4.90%	12.36%	7	-4.80%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	6.39%	+42	2.18%	1.20%	-1.78%	7.44%	2	-5.67%
PRPFX	Permanent Portfolio	Conservative Allocation	5.71%	+41	2.74%	1.79%	1.96%	8.01%	4	-0.90%
VNQ	Vanguard REIT Index	Specialty-Real Estate	5.45%	+40	1.72%	0.15%	-0.15%	10.13%	3	-3.50%
FXV	CurrencyShares Japanese Yes	World Bond	4.79%	+39	3.63%	3.66%	3.18%	3.88%	4	-0.09%
IBB	Nasdaq Biotechnology	Specialty-Health	4.76%	+38	-3.01%	-3.67%	-2.98%	10.56%	0	-5.80%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.45%	+37	4.27%	2.65%	0.94%	7.78%	4	-5.27%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	3.83%	+36	-1.41%	-1.92%	-1.63%	7.65%	1	-3.45%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	3.77%	+35	5.01%	2.30%	2.74%	3.04%	3	-1.45%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	3.69%	+34	0.38%	1.32%	-0.72%	6.97%	2	-3.80%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3.67%	+33	-0.33%	1.62%	2.31%	5.01%	2	-2.39%
FXC	CurrencyShares Canadian Dollar	World Bond	3.59%	+32	2.31%	2.86%	1.02%	5.14%	3	-0.62%
XLV	Health Care Select SPDR	Specialty-Health	3.32%	+31	-3.08%	-3.59%	-3.24%	9.02%	0	-5.74%
FXE	CurrencyShares Euro Trust	World Bond	3.21%	+30	-0.41%	0.29%	-3.05%	7.61%	1	-5.32%
XLP	Consumer Staples Select	Consumer Staples	3.01%	+29	0.13%	-2.97%	-1.80%	5.83%	0	-4.29%
VUG	Vanguard Growth	Large Growth	2.64%	+28	0.97%	0.42%	-1.12%	5.28%	1	-3.16%
DIA	DIA Diamond EFT	Large Value	2.30%	+27	0.32%	0.11%	-3.25%	6.28%	1	-3.99%
VBK	Vanguard SmallCap Growth	Small Growth	2.09%	+26	-2.13%	-1.95%	-2.95%	6.77%	0	-6.65%
RSX	Market Vectors Russia	Foreign Large Blend	2.06%	+25	2.74%	4.21%	2.15%	3.80%	3	-8.59%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	1.85%	+24	1.50%	-2.03%	1.13%	1.64%	1	-11.88%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1.78%	+23	3.34%	-0.28%	-5.20%	4.16%	1	-9.68%
EWG	iShares Germany Index	Europe Stock	1.74%	+22	-1.70%	-1.59%	-8.01%	8.48%	-1	-9.76%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1.55%	+21	2.34%	-2.73%	-2.05%	-1.98%	-1	-4.67%
FXB	CurrencyShares British Pound	World Bond	1.49%	+20	1.69%	-0.04%	-1.08%	4.13%	1	-4.43%
DVY	DJ Select Dividend Index	Mid-Cap Value	1.42%	+19	-1.25%	-2.24%	-2.70%	4.19%	0	-4.47%
VPL	Vanguard Pacific ETF	Japan Stock	1.12%	+18	2.42%	3.70%	0.78%	0.26%	2	-4.24%
SPY	SPDRS	Large Blend	1.09%	+17	-0.09%	-0.96%	-3.14%	3.83%	0	-4.27%
IWB	Russell 1000 Index	Large Blend	1.06%	+16	-0.76%	-1.22%	-3.18%	4.04%	0	-4.43%
VTI	Total Market VIPERS	Large Blend	1.04%	+15	-0.50%	-1.33%	-3.19%	3.91%	0	-4.60%
EWJ	iShares Japan Index	Japan Stock	1.02%	+14	3.19%	5.33%	1.33%	-2.02%	2	-7.93%

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IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	0.82%	+13	-0.32%	-0.43%	-3.25%	0.85%	-1	-7.06%
VB	Vanguard SmallCap	Small Blend	0.82%	+12	-1.99%	-1.97%	-3.54%	4.42%	-1	-6.77%
IYZ	Down Jones US Telecom	Specialty-Commun.	0.79%	+11	-3.87%	-5.81%	-2.89%	1.97%	-3	-7.10%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	0.78%	+10	7.56%	2.47%	0.17%	-4.79%	1	-8.48%
MDY	MidCap SPDRS	Mid-Cap Blend	0.75%	+9	-2.27%	-2.72%	-4.01%	4.72%	-1	-6.36%
RSP	Rydex S&P Equal Weight	Large Blend	0.74%	+8	-1.79%	-2.48%	-3.96%	4.12%	-1	-5.42%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	0.65%	+7	-0.02%	-0.70%	-1.13%	-0.19%	-1	-5.23%
EWV	iShares Mexico Index	Latin America Stock	0.52%	+6	-1.19%	1.07%	0.47%	-0.74%	0	-4.43%
XLB	Materials Select Sector	Specialty-Natural Res.	0.44%	+5	-0.95%	0.03%	-2.48%	0.23%	-1	-5.84%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	0.38%	+4	0.55%	1.33%	-1.39%	1.11%	0	-7.36%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	0.21%	+3	-0.73%	-1.10%	-3.86%	2.09%	-1	-6.25%
VEA	Vanguard Europe Pacific	Foreign Large Blend	0.21%	+2	-0.77%	-1.17%	-4.49%	2.96%	-1	-6.08%
IYT	Dow Jones Transportation	Mid-Cap Blend	0.04%	+1	-3.15%	-2.20%	-3.95%	1.65%	-2	-7.51%
EWA	iShares Australia Index	Foreign Large Blend	-0.03%	-1	0.78%	-1.61%	-4.25%	1.10%	-1	-9.42%
EZA	iShares South Africa Index	N/A	-0.05%	-2	0.69%	-1.43%	-3.68%	-5.70%	-3	-8.36%
IWS	Russell MidCap Value	Mid-Cap Value	-0.12%	-3	-2.38%	-3.24%	-4.34%	2.89%	-2	-6.01%
IWM	Russell 2000	Small Blend	-0.14%	-4	-2.71%	-2.61%	-3.89%	2.21%	-2	-7.43%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-0.28%	-5	0.94%	-1.73%	-3.23%	0.28%	-1	-7.48%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-0.38%	-6	1.75%	-2.61%	-11.07%	3.30%	-2	-14.92%
EWU	iShares United Kingdom Index	Europe Stock	-0.40%	-7	1.03%	-2.31%	-4.88%	2.31%	-1	-7.22%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.51%	-8	0.45%	-0.50%	-1.28%	0.91%	0	-2.81%
IOO	S&P Global 100	World Stock	-0.86%	-9	-0.62%	-3.00%	-6.29%	2.36%	-2	-7.42%
EWC	iShares Canada Index	Foreign Large Value	-0.89%	-10	0.48%	-1.78%	-4.15%	1.32%	-1	-8.40%
VGK	Vanguard European	Europe Stock	-0.93%	-11	-2.75%	-3.67%	-7.35%	4.47%	-2	-9.11%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-1.24%	-12	-1.16%	-2.63%	-6.20%	-1.98%	-3	-11.82%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-1.29%	-13	-0.98%	-3.12%	-6.54%	0.81%	-2	-8.12%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-1.59%	-14	-1.28%	-3.39%	-3.44%	0.45%	-2	-4.23%
IEV	S&P Europe 350 Index	Europe Stock	-2.07%	-15	-2.35%	-5.35%	-9.45%	2.70%	-4	-10.95%
EEB	Guggenheim BRIC	Diversified Emerging M	-2.16%	-16	-1.30%	-0.93%	-1.59%	-3.21%	-2	-8.11%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-2.63%	-17	1.26%	-3.90%	-2.58%	-2.38%	-2	-8.65%
USO	U.S. Oil Fund	Specialty-Natural Res.	-2.63%	-18	1.99%	-3.92%	-12.25%	-2.59%	-4	-15.90%
SH	Short S&P 500 ProShares ETF	Bear Market	-2.95%	-19	-0.19%	-0.05%	2.00%	-5.95%	-1	-39.83%
EZU	European Monetary Union Index	Europe Stock	-3.38%	-20	-4.68%	-6.23%	-11.87%	2.95%	-5	-13.20%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-3.52%	-21	-0.92%	-5.44%	-3.77%	-2.32%	-3	-12.25%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-3.66%	-22	0.55%	-7.06%	-7.22%	-8.76%	-6	-65.59%
UUP	PowerShares DB US Dollar Bullish	World Bond	-4.38%	-23	-1.08%	-1.45%	0.62%	-7.09%	-2	-18.35%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-4.63%	-24	-2.67%	-2.67%	-7.37%	-4.80%	-4	-11.19%
ILF	iShares S&P 40 Latin America	Latin America Stock	-4.90%	-25	-3.41%	-3.51%	-3.86%	-8.08%	-5	-9.88%
EWP	iShares Spain Index	Europe Stock	-5.43%	-26	-5.82%	-8.08%	-14.24%	4.90%	-6	-26.80%
ECH	iShares Chile Index	Latin America	-6.05%	-27	-6.07%	-8.31%	-8.17%	-12.05%	-9	-12.82%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	-6.08%	-28	-5.79%	-7.24%	-4.65%	-8.25%	-6	-16.95%
EWZ	iShares Brazil Index	Latin America Stock	-6.21%	-29	-3.67%	-4.71%	-4.36%	-9.33%	-6	-13.92%
XLF	Financial Select Sector	Specialty-Financial	-6.26%	-30	-3.01%	-3.14%	-8.68%	-7.02%	-5	-13.68%

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SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-6.32%	-31	-3.47%	-2.60%	-6.44%	-9.06%	-5	-14.68%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	-7.90%	-32	-3.84%	-3.80%	-9.90%	-11.26%	-7	-19.85%
KIE	streetTracks KBW Insurance	Specialty-Financial	-8.91%	-33	-5.98%	-7.52%	-12.93%	-9.39%	-9	-16.13%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	-15.37%	-34	-8.29%	-10.12%	-20.69%	-17.39%	-14	-30.61%