

High Volume ETF Cutline Report: As of 8/2/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	25.05%	+57	10.27%	12.14%	11.62%	46.44%	20	0.00%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	20.37%	+56	6.18%	12.97%	16.90%	34.12%	18	-0.06%
XRT	SPDR Retail	Consumer Discretionary	17.58%	+55	5.74%	6.12%	8.70%	33.15%	13	0.00%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	15.24%	+54	5.11%	6.83%	6.96%	27.99%	12	0.00%
KIE	streetTracks KBW Insurance	Specialty-Financial	14.81%	+53	4.95%	6.25%	6.35%	30.98%	12	-0.21%
VBK	Vanguard SmallCap Growth	Small Growth	14.71%	+52	5.52%	7.76%	8.72%	25.89%	12	0.00%
RTH	Retail HOLDRs	Large Blend	14.58%	+51	5.62%	6.53%	7.47%	27.68%	12	0.00%
XLF	Financial Select Sector	Specialty-Financial	14.57%	+50	4.99%	4.21%	8.10%	26.97%	11	-0.29%
VB	Vanguard SmallCap	Small Blend	14.12%	+49	5.52%	7.31%	7.84%	25.69%	12	-0.01%
IWM	Russell 2000	Small Blend	14.06%	+48	5.51%	7.09%	8.60%	24.72%	11	0.00%
XLV	Health Care Select SPDR	Specialty-Health	13.89%	+47	6.51%	5.90%	6.60%	28.79%	12	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	13.23%	+46	4.41%	4.28%	6.71%	25.50%	10	-0.43%
IYT	Dow Jones Transportation	Mid-Cap Blend	12.37%	+45	6.27%	4.79%	4.35%	26.06%	10	-0.22%
RSP	Rydex S&P Equal Weight	Large Blend	12.30%	+44	5.57%	4.93%	5.27%	23.35%	10	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	12.10%	+43	5.63%	5.89%	5.21%	22.76%	10	-0.26%
USO	U.S. Oil Fund	Specialty-Natural Res.	11.79%	+42	3.77%	11.10%	11.13%	13.73%	10	-9.69%
IWS	Russell MidCap Value	Mid-Cap Value	11.25%	+41	5.58%	4.65%	4.21%	22.73%	9	-0.13%
QQQ	Nasdaq 100 Trust Shares	Large Growth	11.21%	+40	6.08%	4.88%	5.37%	18.18%	9	0.00%
VTI	Total Market VIPERs	Large Blend	11.04%	+39	5.09%	4.41%	5.07%	20.85%	9	0.00%
IWB	Russell 1000 Index	Large Blend	10.76%	+38	5.15%	4.22%	4.79%	20.42%	9	0.00%
IYZ	Down Jones US Telecom	Specialty-Commun.	10.67%	+37	7.31%	6.98%	3.62%	15.58%	8	-1.79%
EWJ	iShares Japan Index	Japan Stock	10.57%	+36	0.95%	6.45%	-0.43%	20.10%	7	-4.49%
SPY	SPDRS	Large Blend	10.48%	+35	4.85%	3.73%	4.61%	20.04%	8	0.00%
DVY	DJ Select Dividend Index	Mid-Cap Value	10.24%	+34	6.18%	5.61%	4.23%	19.72%	9	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	9.85%	+33	6.49%	3.94%	7.22%	18.07%	9	-0.41%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.61%	+32	5.55%	3.18%	4.09%	21.60%	9	0.00%
VUG	Vanguard Growth	Large Growth	9.60%	+31	5.04%	4.25%	3.24%	17.77%	8	0.00%
DIA	DIA Diamond EFT	Large Value	9.30%	+30	3.43%	2.55%	3.42%	19.62%	7	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	9.24%	+29	4.71%	1.23%	4.74%	20.35%	8	-0.61%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	9.15%	+28	4.18%	4.38%	3.53%	19.70%	8	-1.13%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	8.78%	+27	3.85%	4.67%	3.52%	18.85%	8	-1.18%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	8.02%	+26	4.56%	4.23%	1.72%	17.63%	7	-0.12%
XLP	Consumer Staples Select	Consumer Staples	8.00%	+25	4.30%	2.63%	1.43%	19.63%	7	-0.93%
XLE	Energy Select Sector	Specialty-Natural Res.	7.93%	+24	4.29%	2.56%	3.89%	16.76%	7	-0.44%
VDE	Vanguard Energy VIPERs	Specialty-Natural Res.	7.70%	+23	3.83%	2.79%	4.01%	16.59%	7	-0.78%
EWG	iShares Germany Index	Europe Stock	7.23%	+22	10.89%	1.10%	2.25%	8.38%	6	-0.26%
EZU	European Monetary Union Index	Europe Stock	7.13%	+21	11.05%	2.27%	1.93%	7.56%	6	0.00%
EWP	iShares Spain Index	Europe Stock	6.50%	+20	13.44%	4.35%	1.59%	5.42%	6	-15.52%
IOO	S&P Global 100	World Stock	6.27%	+19	5.22%	0.96%	0.73%	12.16%	5	-1.13%
IEV	S&P Europe 350 Index	Europe Stock	5.77%	+18	9.02%	1.26%	0.24%	7.96%	5	-0.82%
VGK	Vanguard European	Europe Stock	5.73%	+17	8.62%	1.70%	0.44%	7.62%	5	-0.40%

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XLB	Materials Select Sector	Specialty-Natural Res.	5.68%	+16	5.91%	2.07%	1.08%	9.24%	5	-0.70%
XLU	Utilities Select Sector	Specialty-Utilities	5.40%	+15	7.15%	4.13%	-0.73%	13.23%	6	-4.56%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	5.36%	+14	2.57%	4.12%	3.50%	6.09%	4	-13.68%
VEA	Vanguard Europe Pacific	Foreign Large Blend	5.31%	+13	6.54%	2.55%	-1.21%	8.63%	4	-2.55%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	5.16%	+12	6.64%	2.27%	-1.63%	8.54%	4	-2.93%
VPL	Vanguard Pacific ETF	Japan Stock	4.44%	+11	3.33%	3.86%	-3.98%	9.81%	3	-5.83%
EWU	iShares United Kingdom Index	Europe Stock	4.23%	+10	6.37%	1.17%	-0.94%	6.13%	3	-1.96%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.12%	+9	5.37%	1.76%	2.19%	7.52%	4	-3.55%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	2.76%	+8	5.72%	0.48%	0.00%	3.40%	2	-2.64%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	2.29%	+7	6.12%	1.18%	-3.02%	3.02%	2	-3.89%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1.54%	+6	2.62%	0.07%	-3.72%	0.59%	0	-4.86%
FXE	CurrencyShares Euro Trust	World Bond	1.26%	+5	3.50%	0.45%	2.25%	0.45%	2	-7.03%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1.09%	+4	2.54%	3.06%	3.45%	-0.34%	2	-10.29%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0.74%	+3	0.00%	-5.43%	-7.15%	1.26%	-3	-8.81%
FXF	CurrencyShares Swiss Franc	World Bond	0.51%	+2	3.59%	0.69%	2.92%	-1.76%	1	-8.07%
EWI	iShares Hong Kong Index	Pacific Asia/excl. Japan	0.34%	+1	7.50%	2.24%	-5.53%	1.08%	1	-6.52%
UUP	PowerShares DB US Dollar Bullish	World Bond	-0.30%	-1	-3.23%	0.00%	-1.95%	1.60%	-1	-4.07%
EWI	iShares Mexico Index	Latin America Stock	-0.95%	-2	7.16%	4.25%	-4.35%	-2.01%	1	-9.91%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-1.07%	-3	-0.17%	-2.83%	-9.67%	4.45%	-2	-12.05%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1.28%	-4	7.09%	0.45%	-8.32%	-1.83%	-1	-8.51%
EWC	iShares Canada Index	Foreign Large Value	-1.33%	-5	5.99%	-0.22%	-2.54%	-2.82%	0	-6.09%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-1.61%	-6	2.67%	-0.52%	-3.87%	-1.67%	-1	-4.55%
FXB	CurrencyShares British Pound	World Bond	-1.68%	-7	2.54%	-1.76%	-0.53%	-6.12%	-1	-6.34%
FXC	CurrencyShares Canadian Dollar	World Bond	-2.36%	-8	1.71%	-1.88%	-2.70%	-4.51%	-2	-6.84%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-2.38%	-9	2.01%	-1.18%	-10.47%	-0.73%	-3	-11.99%
PRPF	Permanent Portfolio	Conservative Allocation	-2.74%	-10	4.48%	-0.68%	-2.71%	-4.03%	-1	-7.05%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-2.86%	-11	9.36%	0.07%	-0.88%	-10.73%	-1	-12.96%
DBC	DB Commodity Index	Specialty-Natural Res.	-3.88%	-12	1.29%	-1.63%	-1.75%	-6.80%	-2	-13.06%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-4.36%	-13	-0.57%	-3.42%	-6.91%	-4.16%	-4	-6.96%
EZA	iShares South Africa Index	N/A	-4.87%	-14	9.05%	4.71%	-6.87%	-15.14%	-2	-15.26%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-4.89%	-15	5.66%	-0.46%	-11.10%	-4.16%	-3	-12.44%
EEB	Guggenheim BRIC	Diversified Emerging M	-4.98%	-16	9.70%	-1.27%	-7.94%	-9.58%	-2	-22.21%
RSX	Market Vectors Russia	Foreign Large Blend	-5.39%	-17	4.49%	3.62%	-4.78%	-12.04%	-2	-21.84%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-5.41%	-18	9.51%	3.21%	-4.85%	-14.89%	-2	-28.85%
FXI	CurrencyShares Japanese Yes	World Bond	-5.92%	-19	2.33%	-1.54%	2.62%	-12.46%	-2	-23.94%
VVO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-6.11%	-20	5.51%	-3.19%	-10.10%	-10.62%	-5	-12.43%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-6.15%	-21	9.04%	-1.96%	-8.98%	-13.55%	-4	-16.44%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-6.43%	-22	2.53%	-6.29%	-14.26%	-2.20%	-5	-15.66%
EWA	iShares Australia Index	Foreign Large Blend	-7.96%	-23	4.60%	-1.97%	-14.03%	-6.88%	-5	-16.69%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-8.06%	-24	-1.06%	-5.62%	-5.51%	-12.81%	-6	-21.46%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-9.39%	-25	0.24%	-5.87%	-10.30%	-12.10%	-7	-19.40%
THD	iShares Thailand	Diversified Emerging M	-9.40%	-26	1.41%	-9.18%	-18.73%	-6.93%	-8	-20.09%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-11.12%	-27	7.76%	-3.64%	-8.24%	-21.51%	-6	-39.94%

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SH	Short S&P 500 ProShares ETF	Bear Market	-11.25%	-28	-4.74%	-4.41%	-5.36%	-18.52%	-8	-37.31%
FXA	CurrencyShares Australian Dollar	World Bond	-11.54%	-29	-1.73%	-6.32%	-11.07%	-14.52%	-8	-17.64%
ILF	iShares S&P 40 Latin America	Latin America Stock	-11.59%	-30	5.38%	-6.54%	-14.30%	-15.63%	-8	-25.24%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-12.42%	-31	3.78%	-7.32%	-23.44%	-13.18%	-10	-24.99%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-12.99%	-32	-7.47%	-13.26%	-16.22%	-6.24%	-11	-96.93%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-14.35%	-33	7.00%	-5.19%	-9.48%	-22.01%	-7	-27.79%
EWZ	iShares Brazil Index	Latin America Stock	-15.94%	-34	6.00%	-11.60%	-19.80%	-21.42%	-12	-37.57%
ECH	iShares Chile Index	Latin America	-17.38%	-35	-0.91%	-10.74%	-20.03%	-20.59%	-13	-27.75%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-19.59%	-36	5.08%	-12.64%	-20.92%	-26.72%	-14	-35.58%
SLV	iShares Silver Trust	Specialty-Precious Meta	-26.08%	-37	5.00%	-8.34%	-16.80%	-34.86%	-14	-46.64%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-28.95%	-38	9.27%	-11.73%	-14.16%	-44.84%	-15	-59.57%