

High Volume ETF Cutline Report: As of 8/3/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	14.06%	+55	6.37%	14.16%	11.04%	35.25%	17	0.00%
IBB	Nasdaq Biotechnology	Specialty-Health	12.12%	+54	0.09%	7.14%	4.71%	26.81%	10	-4.58%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	10.59%	+53	5.87%	11.02%	8.49%	22.50%	12	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9.61%	+52	7.13%	15.15%	6.95%	23.66%	13	0.00%
IYZ	Down Jones US Telecom	Specialty-Commun.	8.72%	+51	4.27%	9.68%	9.74%	12.71%	9	-0.59%
VNQ	Vanguard REIT Index	Specialty-Real Estate	8.67%	+50	1.27%	5.50%	2.35%	15.74%	6	-0.55%
EWW	iShares Mexico Index	Latin America Stock	8.55%	+49	4.10%	14.39%	7.65%	17.73%	11	-0.74%
XLP	Consumer Staples Select	Consumer Staples	7.24%	+48	2.26%	4.87%	5.05%	10.14%	6	-0.11%
XLU	Utilities Select Sector	Specialty-Utilities	6.53%	+47	2.80%	2.82%	5.37%	5.25%	4	-0.97%
XLV	Health Care Select SPDR	Specialty-Health	6.40%	+46	2.29%	5.19%	4.00%	10.99%	6	-0.88%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	6.32%	+45	3.59%	13.06%	13.87%	4.02%	9	-3.19%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	5.95%	+44	0.26%	1.74%	6.60%	5.06%	3	-3.61%
QQQ	Nasdaq 100 Trust Shares	Large Growth	5.73%	+43	2.47%	4.36%	2.23%	17.52%	7	-3.87%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	5.00%	+42	0.94%	3.74%	2.46%	13.59%	5	-0.22%
DVY	DJ Select Dividend Index	Mid-Cap Value	4.81%	+41	2.02%	3.75%	3.10%	7.03%	4	-0.17%
SPY	SPDRS	Large Blend	4.77%	+40	2.85%	4.70%	2.76%	11.04%	5	-1.76%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	4.58%	+39	1.28%	2.12%	0.20%	13.61%	4	-3.96%
VUG	Vanguard Growth	Large Growth	4.47%	+38	2.41%	4.08%	1.89%	12.65%	5	-2.86%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4.33%	+37	6.07%	9.52%	3.99%	11.72%	8	-3.18%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.26%	+36	1.56%	4.65%	0.16%	13.82%	5	-5.32%
EWA	iShares Australia Index	Foreign Large Blend	4.19%	+35	7.45%	9.45%	4.49%	9.75%	8	-6.37%
IWB	Russell 1000 Index	Large Blend	4.09%	+34	2.34%	4.24%	1.98%	10.49%	5	-2.39%
THD	iShares Thailand	Diversified Emerging Mk	4.07%	+33	2.01%	5.81%	-2.62%	16.27%	5	-7.84%
VTI	Total Market VIPERs	Large Blend	3.91%	+32	2.09%	4.22%	1.90%	10.36%	5	-2.62%
XLF	Financial Select Sector	Specialty-Financial	3.85%	+31	2.42%	4.81%	0.07%	14.00%	5	-7.26%
EZA	iShares South Africa Index	N/A	3.79%	+30	4.92%	5.65%	4.10%	10.14%	6	-5.59%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3.70%	+29	4.06%	5.41%	1.32%	9.10%	5	-1.42%
XRT	SPDR Retail	Consumer Discretionary	3.59%	+28	-1.05%	1.89%	-0.88%	13.06%	3	-5.44%
DIA	DIA Diamond EFT	Large Value	3.54%	+27	2.48%	4.23%	1.99%	7.30%	4	-1.36%
IWS	Russell MidCap Value	Mid-Cap Value	2.72%	+26	1.25%	3.76%	0.34%	8.02%	3	-3.74%
FXA	CurrencyShares Australian Dollar	World Bond	2.52%	+25	3.30%	6.36%	5.16%	2.93%	4	-2.29%
RSP	Rydex S&P Equal Weight	Large Blend	2.29%	+24	1.46%	3.52%	0.58%	8.12%	3	-4.34%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	2.23%	+23	1.07%	3.83%	0.73%	3.59%	2	-0.65%
KIE	streetTracks KBW Insurance	Specialty-Financial	2.05%	+22	-0.66%	0.93%	-2.63%	8.47%	2	-4.72%
EWK	iShares Hong Kong Index	Pacific Asia/excl. Japan	2.04%	+21	1.86%	6.46%	1.07%	9.76%	5	-7.21%
VGK	Vanguard European	Europe Stock	2.02%	+20	5.05%	8.49%	3.13%	6.42%	6	-9.50%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	1.79%	+19	0.05%	3.34%	-3.38%	10.84%	3	-10.07%
VB	Vanguard SmallCap	Small Blend	1.65%	+18	-1.68%	3.13%	0.08%	8.43%	2	-5.41%
XLE	Energy Select Sector	Specialty-Natural Res.	1.56%	+17	6.26%	9.24%	4.60%	1.92%	6	-7.67%
EWU	iShares United Kingdom Index	Europe Stock	1.37%	+16	3.00%	5.25%	0.48%	4.21%	3	-5.23%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.29%	+15	-1.39%	-0.79%	1.75%	0.71%	0	-2.03%

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VBK	Vanguard SmallCap Growth	Small Growth	1.17%	+14	-2.11%	2.71%	-0.52%	8.19%	2	-6.49%
VEA	Vanguard Europe Pacific	Foreign Large Blend	1.17%	+13	3.16%	7.82%	2.12%	5.39%	5	-8.22%
MDY	MidCap SPDRS	Mid-Cap Blend	1.00%	+12	-0.34%	1.89%	-2.09%	7.75%	2	-5.98%
IOO	S&P Global 100	World Stock	0.91%	+11	3.58%	4.22%	0.62%	3.97%	3	-6.23%
FXC	CurrencyShares Canadian Dollar	World Bond	0.85%	+10	1.66%	2.47%	-0.10%	1.67%	1	-2.11%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	0.69%	+9	4.90%	8.76%	3.86%	1.22%	5	-8.20%
IWM	Russell 2000	Small Blend	0.65%	+8	-2.38%	2.13%	-0.37%	6.50%	1	-6.87%
FXY	CurrencyShares Japanese Yes	World Bond	0.65%	+7	1.30%	0.96%	1.63%	-2.25%	0	-3.88%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	0.59%	+6	2.92%	7.08%	1.65%	5.62%	4	-7.88%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0.49%	+5	4.15%	4.85%	-0.44%	7.08%	4	-8.37%
DBC	DB Commodity Index	Specialty-Natural Res.	0.43%	+4	6.21%	9.47%	3.15%	2.53%	5	-7.59%
VPL	Vanguard Pacific ETF	Japan Stock	0.21%	+3	0.26%	6.12%	1.25%	5.30%	3	-7.12%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	0.18%	+2	4.30%	9.82%	0.25%	0.49%	4	-8.82%
IEV	S&P Europe 350 Index	Europe Stock	0.06%	+1	5.27%	5.68%	0.26%	2.96%	4	-9.26%
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VVO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-0.29%	-1	2.88%	6.51%	1.19%	6.76%	4	-9.60%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-0.37%	-2	3.14%	5.20%	-0.33%	2.95%	3	-8.62%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-0.45%	-3	7.46%	10.15%	2.20%	-0.03%	5	-9.44%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-0.53%	-4	1.89%	6.24%	-0.88%	6.06%	3	-10.12%
XLB	Materials Select Sector	Specialty-Natural Res.	-0.60%	-5	-0.09%	1.56%	0.31%	4.87%	2	-7.29%
PRPFX	Permanent Portfolio	Conservative Allocation	-0.63%	-6	1.07%	1.63%	0.17%	2.71%	1	-5.09%
EWG	iShares Germany Index	Europe Stock	-0.64%	-7	7.42%	6.70%	-2.45%	7.65%	5	-13.07%
FXB	CurrencyShares British Pound	World Bond	-0.64%	-8	0.98%	1.06%	-2.75%	0.52%	0	-3.85%
IYT	Dow Jones Transportation	Mid-Cap Blend	-0.65%	-9	-2.52%	-0.11%	-1.17%	1.53%	-1	-5.20%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-1.28%	-10	9.88%	11.64%	3.19%	-1.00%	6	-13.96%
EWC	iShares Canada Index	Foreign Large Value	-2.26%	-11	1.69%	3.49%	-0.71%	-0.71%	1	-9.96%
EZU	European Monetary Union Index	Europe Stock	-2.91%	-12	5.81%	5.37%	-1.55%	-0.18%	2	-15.93%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-3.03%	-13	4.01%	5.74%	2.08%	-2.92%	2	-13.35%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-3.05%	-14	1.20%	0.53%	1.30%	2.35%	1	-11.10%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	-3.27%	-15	3.98%	7.58%	1.53%	-1.82%	3	-15.70%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-3.63%	-16	4.04%	6.07%	-1.50%	-0.23%	2	-14.05%
ECH	iShares Chile Index	Latin America	-3.65%	-17	-1.98%	-1.58%	-7.40%	5.01%	-1	-12.89%
EWJ	iShares Japan Index	Japan Stock	-3.92%	-18	-3.43%	1.81%	-2.49%	-0.99%	-1	-11.48%
ILF	iShares S&P 40 Latin America	Latin America Stock	-3.93%	-19	2.26%	5.04%	-1.12%	-0.23%	1	-14.13%
FXF	CurrencyShares Swiss Franc	World Bond	-3.93%	-20	0.66%	-1.12%	-4.33%	-3.44%	-2	-11.63%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-4.23%	-21	-0.80%	0.58%	-3.43%	-0.17%	-1	-12.80%
FXE	CurrencyShares Euro Trust	World Bond	-4.52%	-22	0.75%	-1.05%	-4.29%	-4.55%	-2	-13.03%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	-4.62%	-23	0.73%	7.12%	-1.47%	-3.42%	1	-17.09%
RSX	Market Vectors Russia	Foreign Large Blend	-4.77%	-24	3.82%	8.25%	0.78%	1.91%	4	-19.29%
SH	Short S&P 500 ProShares ETF	Bear Market	-6.40%	-25	-2.87%	-5.45%	-3.92%	-12.05%	-6	-19.63%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-6.64%	-26	4.11%	23.56%	10.32%	-23.49%	4	-45.14%
EEB	Guggenheim BRIC	Diversified Emerging M	-6.66%	-27	1.02%	4.13%	-2.40%	-1.45%	0	-17.48%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-7.61%	-28	6.56%	6.43%	-6.21%	-9.59%	-1	-18.98%
USO	U.S. Oil Fund	Specialty-Natural Res.	-7.73%	-29	7.85%	7.14%	-6.04%	-10.60%	0	-18.90%

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SLV	iShares Silver Trust	Specialty-Precious Meta	-9.42%	-30	2.51%	-2.88%	-3.99%	0.19%	-1	-24.76%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	-9.96%	-31	1.22%	1.98%	-10.61%	0.55%	-2	-24.44%
EWZ	iShares Brazil Index	Latin America Stock	-10.02%	-32	2.51%	2.77%	-5.40%	-6.78%	-2	-24.06%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-11.33%	-33	-2.72%	2.51%	-8.21%	-8.06%	-4	-24.95%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-14.10%	-34	-3.53%	-7.49%	1.04%	-16.70%	-7	-32.29%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-15.98%	-35	-4.65%	-0.79%	-11.06%	-18.37%	-9	-32.23%
EWP	iShares Spain Index	Europe Stock	-16.58%	-36	0.78%	-1.07%	-6.90%	-23.39%	-8	-38.59%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-20.57%	-37	2.63%	6.86%	4.33%	-45.36%	-8	-46.26%
RTH	Retail HOLDRs	Large Blend	-36.08%	-38	1.34%	3.36%	3.66%	0.00%	2	-63.81%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-41.88%	-39	10.57%	12.73%	5.05%	-65.38%	-9	-70.35%