HighVolume ETF Cutline Report: As of 8/9/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	20.24%	+56	1.13%	11.12%	7.26%	42.27%	15	-2.85%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	16.93%	+55	4.09%	12.31%	10.52%	31.35%	15	-2.13%
XRT	SPDR Retail	Consumer Discretionary	14.36%	+54	0.75%	4.90%	4.72%	30.46%	10	-2.02%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	13.11%	+53	0.50%	6.51%	4.29%	26.52%	9	-1.15%
VBK	Vanguard SmallCap Growth	Small Growth	12.82%	+52	1.41%	7.29%	5.41%	24.67%	10	-1.13%
RTH	Retail HOLDRs	Large Blend	12.27%	+51	0.18%	5.17%	4.45%	25.87%	9	-1.50%
VB	Vanguard SmallCap	Small Blend	12.19%	+50	1.47%	6.71%	4.51%	24.39%	9	-1.18%
XLV	Health Care Select SPDR	Specialty-Health	12.14%	+49	2.06%	4.88%	3.69%	27.66%	10	-0.88%
IWM	Russell 2000	Small Blend	12.08%	+48	1.32%	6.47%	5.04%	23.39%	9	-1.40%
KIE	streetTracks KBW Insurance	Specialty-Financial	11.77%	+47	-0.23%	5.10%	3.18%	28.41%	9	-2.16%
XLF	Financial Select Sector	Specialty-Financial	11.70%	+46	0.39%	4.50%	2.41%	24.65%	8	-2.11%
RSP	Rydex S&P Equal Weight	Large Blend	10.77%	+45	1.56%	5.09%	2.21%	22.43%	8	-0.75%
IYF	Dow Jones US Financial Sector	Specialty-Financial	10.69%	+44	0.25%	4.39%	1.54%	23.49%	7	-2.03%
USO	U.S. Oil Fund	Specialty-Natural Res.	10.27%	+43	0.08%	8.20%	9.88%	12.68%	8	-10.52%
MDY	MidCap SPDRS	Mid-Cap Blend	10.03%	+42	1.51%	5.29%	2.00%	21.23%	8	-1.51%
QQQ	Nasdaq 100 Trust Shares	Large Growth	9.99%	+41	1.59%	5.84%	2.96%	17.46%	7	-0.68%
IYZ	Down Jones US Telecom	Specialty-Commun.	9.78%	+40	3.40%	5.99%	1.67%	15.17%	7	-2.14%
IWS	Russell MidCap Value	Mid-Cap Value	9.63%	+39	1.56%	4.59%	1.18%	21.68%	7	-0.99%
VTI	Total Market VIPERs	Large Blend	9.46%	+38	1.27%	4.39%	1.99%	19.78%	7	-0.89%
IWB	Russell 1000 Index	Large Blend	9.09%	+37	1.08%	4.13%	1.62%	19.23%	7	-0.99%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.02%	+36	2.29%	2.55%	2.44%	21.52%	7	-0.14%
SPY	SPDRS	Large Blend	8.85%	+35	1.07%	3.76%	1.40%	18.88%	6	-0.97%
EWP	iShares Spain Index	Europe Stock	8.84%	+34	15.64%	9.05%	5.13%	8.26%	10	-13.24%
DVY	DJ Select Dividend Index	Mid-Cap Value	8.73%	+33	1.98%	4.80%	1.37%	18.66%	7	-0.89%
IYT	Dow Jones Transportation	Mid-Cap Blend	8.66%	+32	0.85%	2.63%	-1.00%	22.68%	6	-2.89%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	8.56%	+31	2.71%	3.52%	1.15%	20.29%	7	-0.66%
VUG	Vanguard Growth	Large Growth	8.08%	+30	1.12%	4.44%	0.87%	16.69%	6	-0.99%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	8.05%	+29	3.04%	5.66%	3.10%	16.72%	7	-1.70%
EZU	European Monetary Union Index	Europe Stock	7.87%	+28	8.07%	4.69%	2.85%	8.85%	6	0.00%
EWJ	iShares Japan Index	Japan Stock	7.74%	+27	-3.20%	5.61%	-5.20%	17.74%	4	-6.36%
DIA	DIA Diamond EFT	Large Value	7.34%	+26	-0.04%	2.29%	0.61%	18.02%	5	-1.34%
XLP	Consumer Staples Select	Consumer Staples	6.96%	+25	0.27%	2.06%	-0.95%	19.03%	5	-1.42%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	6.86%	+24	-0.03%	4.83%	0.37%	17.82%	6	-2.69%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	6.86%	+23	0.47%	3.59%	-0.49%	16.87%	5	-0.77%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.77%	+22	0.11%	5.42%	0.69%	17.21%	6	-2.54%
EWG	iShares Germany Index	Europe Stock	6.53%	+21	4.33%	1.75%	1.64%	8.18%	4	-0.45%
XLE	Energy Select Sector	Specialty-Natural Res.	6.44%	+20	0.83%	3.35%	0.57%	15.64%	5	-1.40%
VGK	Vanguard European	Europe Stock	6.36%	+19	5.65%	3.55%	1.10%	8.70%	5	0.00%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.32%	+18	0.48%	3.65%	1.00%	15.56%	5	-1.66%
IEV	S&P Europe 350 Index	Europe Stock	6.30%	+17	5.65%	3.03%	0.68%	8.96%	5	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	6.22%	+16	3.37%	3.32%	0.29%	10.23%	4	0.00%

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100	S&P Global 100	World Stock	5.42%	+15	1.75%	1.68%	-1.00%	11.69%	4	-1.54%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	5.03%	+14	3.39%	3.41%	-1.92%	8.83%	3	-2.66%
VEA	Vanguard Europe Pacific	Foreign Large Blend	4.95%	+13	2.96%	3.54%	-1.85%	8.69%	3	-2.50%
EWU	iShares United Kingdom Index	Europe Stock	4.44%	+12	3.46%	2.30%	-0.93%	6.63%	3	-1.49%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	4.20%	+11	-0.18%	2.06%	2.44%	5.17%	2	-14.43%
XLU	Utilities Select Sector	Specialty-Utilities	4.02%	+10	1.29%	3.00%	-2.93%	12.08%	3	-5.53%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.74%	+9	3.64%	2.81%	-0.37%	4.65%	3	-1.47%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.44%	+8	1.74%	3.26%	0.71%	7.05%	3	-3.97%
VPL	Vanguard Pacific ETF	Japan Stock	2.84%	+7	-0.87%	4.02%	-6.14%	8.52%	1	-6.94%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	2.08%	+6	2.59%	2.75%	-3.30%	3.06%	1	-3.85%
FXE	CurrencyShares Euro Trust	World Bond	1.59%	+5	2.09%	-0.07%	3.93%	0.89%	2	-6.62%
FXF	CurrencyShares Swiss Franc	World Bond	1.24%	+4	2.50%	-0.13%	5.44%	-0.98%	2	-7.34%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0.26%	+3	-2.86%	-3.72%	-7.57%	0.86%	-3	-9.17%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	0.25%	+2	-1.28%	1.92%	2.50%	-1.16%	0	-11.03%
EWW	iShares Mexico Index	Latin America Stock	0.13%	+1	7.51%	8.07%	-1.05%	-0.72%	3	-8.72%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-0.20%	-1	11.90%	10.02%	3.95%	-10.23%	4	-24.95%
FXB	CurrencyShares British Pound	World Bond	-0.21%	-2	2.64%	-1.33%	2.18%	-4.77%	0	-5.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-0.49%	-3	2.57%	2.42%	-5.90%	-0.95%	0	-7.69%
EWC	iShares Canada Index	Foreign Large Value	-1.00%	-4	1.65%	1.13%	-0.86%	-2.50%	0	-5.78%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-1.03%	-5	-3.19%	-1.84%	-11.14%	4.70%	-3	-11.85%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1.30%	-6	-2.40%	0.23%	-4.32%	0.55%	-1	-5.06%
FXC	CurrencyShares Canadian Dollar	World Bond	-1.34%	-7	1.00%	-1.19%	-0.02%	-3.58%	-1	-5.93%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-1.64%	-8	2.34%	1.74%	-7.40%	-0.82%	-1	-8.29%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-2.09%	-9	-0.77%	-0.97%	-4.16%	-2.16%	-2	-5.03%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-2.25%	-10	-0.02%	0.42%	-9.84%	-0.53%	-2	-11.81%
PRPFX	Permanent Portfolio	Conservative Allocation	-2.27%	-11	1.89%	-0.21%	-1.26%	-3.66%	-1	-6.69%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-2.29%	-12	-5.24%	-0.38%	-6.92%	-3.16%	-4	-8.40%
FXY	CurrencyShares Japanese Yes	World Bond	-2.79%	-13	3.26%	-1.98%	7.26%	-10.02%	0	-21.82%
EZA	iShares South Africa Index	N/A	-3.62%	-14	4.07%	6.63%	-4.40%	-14.19%	-2	-14.31%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-4.22%	-15	2.78%	0.73%	-8.74%	-3.48%	-2	-11.82%
EEB	Guggenheim BRIC	Diversified Emerging M	-4.31%	-16	6.30%	3.28%	-6.75%	-9.08%	-2	-21.78%
DBC	DB Commodity Index	Specialty-Natural Res.	-4.45%	-17	-1.80%	-2.32%	-1.87%	-7.52%	-3	-13.73%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-4.82%	-18	1.58%	2.18%	-4.83%	-12.61%	-3	-14.79%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-4.88%	-19	-2.41%	-2.96%	-6.75%	-4.81%	-4	-7.59%
RSX	Market Vectors Russia	Foreign Large Blend	-5.84%	-20	-1.10%	3.93%	-2.86%	-12.54%	-3	-22.29%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-6.12%	-21	-0.12%	-2.17%	-2.29%	-11.31%	-4	-20.11%
EWA	iShares Australia Index	Foreign Large Blend	-6.25%	-22	2.76%	-0.46%	-10.18%	-5.21%	-3	-15.20%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-6.53%	-23	0.97%	-0.53%	-10.09%	-11.12%	-5	-12.92%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-7.21%	-24	3.97%	1.62%	-8.92%	-14.64%	-4	-17.49%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-7.41%	-25	6.46%	2.42%	-1.37%	-18.56%	-3	-37.68%
FXA	CurrencyShares Australian Dollar	World Bond	-8.36%	-26	1.41%	-4.20%	-5.52%	-11.71%	-5	-14.94%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-8.39%	-27	-0.43%	-5.76%	-8.37%	-11.49%	-7	-18.84%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-8.51%	-28	-3.83%	-5.79%	-16.46%	-4.50%	-8	-17.65%

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SH	Short S&P 500 ProShares ETF	Bear Market	-9.80%	-29	-1.13%	-4.37%	-2.34%	-17.70%	-6	-36.68%
THD	iShares Thailand	Diversified Emerging M	-9.91%	-30	-2.78%	-5.46%	-18.75%	-7.43%	-9	-20.52%
ILF	iShares S&P 40 Latin America	Latin America Stock	-10.60%	-31	5.13%	-2.81%	-12.68%	-14.90%	-6	-24.60%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-11.98%	-32	2.57%	-9.27%	-23.51%	-12.83%	-11	-24.70%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-13.39%	-33	2.20%	-5.63%	-3.21%	-21.70%	-7	-27.50%
EWZ	iShares Brazil Index	Latin America Stock	-14.37%	-34	5.46%	-6.36%	-18.11%	-20.27%	-10	-36.67%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-15.71%	-35	-11.36%	-14.42%	-21.86%	-9.58%	-14	-97.04%
ECH	iShares Chile Index	Latin America	-16.68%	-36	0.86%	-8.91%	-16.77%	-20.29%	-11	-27.48%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-18.04%	-37	4.28%	-8.21%	-19.59%	-25.74%	-12	-34.72%
SLV	iShares Silver Trust	Specialty-Precious Meta	-22.70%	-38	2.86%	-7.36%	-7.66%	-32.67%	-11	-44.85%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-25.22%	-39	8.71%	-5.87%	0.34%	-42.94%	-10	-58.18%