

High Volume ETF Cutline Report: As of 8/10/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	13.50%	+67	6.27%	11.20%	18.53%	35.10%	18	-0.87%
IBB	Nasdaq Biotechnology	Specialty-Health	11.61%	+66	0.85%	6.14%	10.36%	27.27%	11	-4.24%
IYZ	Down Jones US Telecom	Specialty-Commun.	11.05%	+65	5.85%	9.38%	16.13%	15.52%	12	0.00%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	9.31%	+64	4.09%	10.21%	12.98%	21.43%	12	-0.95%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8.32%	+63	4.00%	10.13%	13.53%	22.55%	13	-0.90%
EWW	iShares Mexico Index	Latin America Stock	7.84%	+62	1.74%	12.29%	14.84%	17.30%	12	-1.10%
QQQ	Nasdaq 100 Trust Shares	Large Growth	7.35%	+61	5.49%	6.13%	9.89%	19.76%	10	-2.04%
XLV	Health Care Select SPDR	Specialty-Health	6.61%	+60	1.47%	4.40%	7.26%	11.56%	6	-0.36%
XLP	Consumer Staples Select	Consumer Staples	6.54%	+59	0.85%	3.79%	6.29%	9.77%	5	-0.45%
VNQ	Vanguard REIT Index	Specialty-Real Estate	5.98%	+58	-1.54%	3.03%	7.53%	13.28%	6	-2.67%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	5.97%	+57	1.73%	15.20%	10.32%	3.67%	8	-3.51%
SPY	SPDRS	Large Blend	5.60%	+56	3.75%	4.99%	8.56%	12.22%	7	-0.71%
XLU	Utilities Select Sector	Specialty-Utilities	5.46%	+55	0.54%	1.65%	5.96%	4.36%	3	-1.80%
VUG	Vanguard Growth	Large Growth	5.45%	+54	4.11%	4.74%	8.17%	14.02%	8	-1.68%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	5.44%	+53	1.10%	3.95%	8.28%	14.33%	7	-0.11%
THD	iShares Thailand	Diversified Emerging Mk	5.31%	+52	1.08%	2.61%	4.81%	18.16%	7	-6.34%
EWA	iShares Australia Index	Foreign Large Blend	5.25%	+51	8.94%	9.64%	13.96%	10.87%	11	-5.41%
IWB	Russell 1000 Index	Large Blend	5.17%	+50	3.68%	4.52%	8.14%	11.93%	7	-1.12%
VTI	Total Market VIPERs	Large Blend	4.95%	+49	3.44%	4.49%	8.21%	11.76%	7	-1.39%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	4.94%	+48	2.29%	2.74%	6.11%	14.35%	6	-3.34%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4.82%	+47	6.95%	8.33%	12.19%	12.31%	10	-2.67%
EZA	iShares South Africa Index	N/A	4.75%	+46	7.81%	5.08%	11.04%	11.33%	9	-4.57%
DVY	DJ Select Dividend Index	Mid-Cap Value	4.63%	+45	1.41%	3.02%	6.67%	7.09%	5	-0.12%
IWS	Russell MidCap Value	Mid-Cap Value	4.63%	+44	4.02%	5.81%	8.77%	10.28%	7	-1.72%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4.57%	+43	10.35%	6.68%	13.39%	11.62%	11	-4.49%
XRT	SPDR Retail	Consumer Discretionary	4.52%	+42	1.49%	3.66%	5.13%	14.41%	6	-4.31%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.47%	+41	1.08%	3.58%	7.90%	14.41%	7	-4.83%
XLF	Financial Select Sector	Specialty-Financial	4.37%	+40	1.63%	4.18%	8.50%	14.92%	7	-6.51%
XLE	Energy Select Sector	Specialty-Natural Res.	4.34%	+39	8.39%	10.32%	13.18%	4.72%	9	-5.14%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	4.32%	+38	-2.69%	-0.55%	1.21%	3.67%	0	-4.89%
DIA	DIA Diamond EFT	Large Value	4.27%	+37	3.40%	3.60%	6.99%	8.28%	6	-0.45%
RSP	Rydex S&P Equal Weight	Large Blend	4.19%	+36	4.18%	5.17%	8.45%	10.35%	7	-2.37%
KIE	streetTracks KBW Insurance	Specialty-Financial	3.64%	+35	1.38%	3.11%	5.63%	10.43%	5	-3.00%
VGK	Vanguard European	Europe Stock	3.59%	+34	6.04%	7.83%	11.59%	8.04%	8	-8.13%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	3.56%	+33	7.49%	9.46%	12.66%	4.09%	8	-5.60%
EWU	iShares United Kingdom Index	Europe Stock	3.41%	+32	4.56%	5.01%	9.90%	6.37%	6	-3.26%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3.38%	+31	2.03%	3.62%	7.43%	8.96%	6	-1.55%
VB	Vanguard SmallCap	Small Blend	3.34%	+30	1.01%	4.88%	8.20%	10.45%	6	-3.64%
VBK	Vanguard SmallCap Growth	Small Growth	3.27%	+29	1.40%	4.74%	8.05%	10.67%	6	-4.36%
VEA	Vanguard Europe Pacific	Foreign Large Blend	2.86%	+28	5.16%	7.29%	10.39%	7.15%	7	-6.68%
EWK	iShares Hong Kong Index	Pacific Asia/excl. Japan	2.72%	+27	3.63%	4.58%	7.74%	10.67%	7	-6.45%

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FXA	CurrencyShares Australian Dollar	World Bond	2.67%	+26	3.45%	4.80%	7.66%	3.16%	5	-2.08%
MDY	MidCap SPDRS	Mid-Cap Blend	2.67%	+25	2.09%	4.69%	6.26%	9.75%	6	-4.24%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	2.54%	+24	5.49%	7.13%	10.20%	7.67%	8	-6.09%
IOO	S&P Global 100	World Stock	2.48%	+23	5.26%	3.67%	7.23%	5.70%	5	-4.67%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	2.46%	+22	0.32%	3.40%	4.57%	11.90%	5	-9.21%
DBC	DB Commodity Index	Specialty-Natural Res.	2.37%	+21	5.06%	12.83%	6.82%	4.51%	7	-5.81%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	2.32%	+20	13.29%	13.80%	14.98%	2.47%	11	-10.95%
IWM	Russell 2000	Small Blend	2.15%	+19	0.18%	3.50%	7.13%	8.28%	5	-5.32%
XLB	Materials Select Sector	Specialty-Natural Res.	2.00%	+18	3.80%	4.43%	10.04%	7.67%	6	-4.80%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.94%	+17	0.66%	2.77%	4.00%	3.38%	3	-0.85%
FXC	CurrencyShares Canadian Dollar	World Bond	1.91%	+16	2.38%	3.11%	3.01%	2.80%	3	-1.03%
VPL	Vanguard Pacific ETF	Japan Stock	1.83%	+15	3.10%	5.77%	8.39%	7.00%	6	-5.62%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1.82%	+14	6.53%	6.00%	6.00%	8.53%	7	-8.03%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	1.76%	+13	5.77%	6.01%	10.34%	8.96%	8	-7.74%
IEV	S&P Europe 350 Index	Europe Stock	1.50%	+12	6.33%	4.97%	8.29%	4.44%	6	-7.96%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.40%	+11	-1.09%	0.80%	0.98%	0.93%	0	-1.82%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	1.35%	+10	5.13%	4.79%	7.77%	4.72%	6	-7.04%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1.23%	+9	6.14%	13.09%	6.17%	1.61%	7	-7.96%
FXV	CurrencyShares Japanese Yes	World Bond	1.07%	+8	1.25%	0.47%	0.94%	-1.89%	0	-3.53%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	0.97%	+7	4.57%	11.10%	7.86%	1.16%	6	-8.22%
EWC	iShares Canada Index	Foreign Large Value	0.73%	+6	5.59%	5.51%	8.24%	2.26%	5	-7.26%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	0.69%	+5	7.94%	10.16%	13.50%	2.00%	8	-12.41%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	0.62%	+4	8.25%	7.58%	12.16%	0.55%	7	-10.25%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	0.17%	+3	6.96%	10.89%	12.89%	1.31%	8	-13.03%
EWG	iShares Germany Index	Europe Stock	0.09%	+2	6.33%	4.83%	4.41%	8.43%	6	-12.44%
PRPF	Permanent Portfolio	Conservative Allocation	0.05%	+1	1.75%	1.25%	2.98%	3.34%	2	-4.51%
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FXB	CurrencyShares British Pound	World Bond	-0.30%	-1	0.69%	-0.14%	-0.97%	0.80%	0	-3.58%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-0.50%	-2	5.13%	4.26%	8.84%	3.64%	5	-9.47%
EZU	European Monetary Union Index	Europe Stock	-1.08%	-3	7.22%	4.69%	6.66%	1.54%	5	-14.48%
IYT	Dow Jones Transportation	Mid-Cap Blend	-1.23%	-4	-2.79%	-1.20%	3.52%	0.97%	0	-5.72%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1.55%	-5	4.54%	6.07%	9.80%	2.11%	6	-12.11%
EWJ	iShares Japan Index	Japan Stock	-1.66%	-6	0.76%	1.76%	3.82%	1.32%	2	-9.42%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-1.77%	-7	1.97%	-0.42%	1.72%	3.42%	2	-10.17%
RSX	Market Vectors Russia	Foreign Large Blend	-1.90%	-8	5.84%	6.65%	15.67%	4.73%	8	-17.06%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-2.29%	-9	8.10%	2.21%	6.63%	0.97%	4	-13.02%
EEB	Guggenheim BRIC	Diversified Emerging M	-2.99%	-10	6.51%	6.42%	8.84%	2.17%	6	-14.45%
ECH	iShares Chile Index	Latin America	-3.90%	-11	-2.87%	-1.60%	1.72%	4.61%	0	-13.22%
FXF	CurrencyShares Swiss Franc	World Bond	-4.32%	-12	0.43%	-2.93%	-3.83%	-4.03%	-3	-12.17%
FXE	CurrencyShares Euro Trust	World Bond	-4.89%	-13	0.40%	-2.95%	-3.86%	-5.20%	-3	-13.63%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-5.08%	-14	5.62%	9.96%	1.49%	-7.25%	2	-16.88%
USO	U.S. Oil Fund	Specialty-Natural Res.	-5.39%	-15	6.64%	10.18%	1.16%	-8.55%	2	-17.04%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-5.87%	-16	5.09%	6.99%	9.76%	-2.78%	5	-20.64%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	-6.08%	-17	8.65%	4.22%	5.40%	4.42%	6	-21.53%

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EWZ	iShares Brazil Index	Latin America Stock	-6.39%	-18	8.15%	1.93%	7.66%	-3.28%	4	-21.20%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.19%	-19	-3.91%	-5.29%	-9.04%	-13.12%	-8	-20.60%
SLV	iShares Silver Trust	Specialty-Precious Meta	-7.90%	-20	3.10%	-1.98%	-1.91%	1.30%	0	-23.92%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-8.70%	-21	-3.06%	10.78%	-2.16%	-26.43%	-5	-47.25%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-9.29%	-22	6.00%	-4.41%	7.76%	-12.83%	-1	-29.15%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-10.05%	-23	4.86%	6.89%	6.35%	-13.21%	1	-27.94%
EWP	iShares Spain Index	Europe Stock	-12.32%	-24	6.15%	0.96%	3.07%	-20.19%	-3	-36.02%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-19.14%	-25	2.21%	6.07%	8.12%	-45.23%	-7	-46.14%
RTH	Retail HOLDRs	Large Blend	-33.83%	-26	2.09%	3.26%	8.26%	0.00%	3	-63.53%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-37.68%	-27	13.62%	14.96%	16.12%	-64.13%	-5	-69.28%