## **HighVolume ETF Cutline Report:** As of 8/16/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	15.06%	+55	0.52%	11.05%	10.73%	30.30%	13	-2.91%
IBB	Nasdaq Biotechnology	Specialty-Health	14.67%	+54	-3.67%	11.42%	3.93%	36.89%	12	-6.52%
USO	U.S. Oil Fund	Specialty-Natural Res.	12.10%	+53	-0.13%	15.49%	15.11%	15.11%	11	-8.59%
XRT	SPDR Retail	Consumer Discretionary	10.77%	+52	-1.82%	5.22%	2.35%	27.24%	8	-4.44%
KIE	streetTracks KBW Insurance	Specialty-Financial	9.80%	+51	-1.93%	6.07%	4.25%	27.02%	9	-3.22%
VBK	Vanguard SmallCap Growth	Small Growth	9.26%	+50	-1.82%	7.04%	4.30%	21.53%	8	-3.62%
EWP	iShares Spain Index	Europe Stock	9.09%	+49	13.79%	15.95%	8.95%	9.05%	12	-12.61%
VB	Vanguard SmallCap	Small Blend	8.85%	+48	-1.95%	6.79%	3.73%	21.46%	8	-3.51%
IWM	Russell 2000	Small Blend	8.82%	+47	-2.51%	5.95%	3.89%	20.60%	7	-3.63%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	8.79%	+46	-2.48%	5.52%	2.27%	22.45%	7	-4.33%
XLF	Financial Select Sector	Specialty-Financial	8.73%	+45	-3.42%	4.76%	1.47%	22.15%	6	-4.07%
XLV	Health Care Select SPDR	Specialty-Health	8.20%	+44	-2.29%	4.48%	0.59%	23.90%	7	-3.80%
RTH	Retail HOLDRs	Large Blend	8.15%	+43	-3.38%	3.99%	1.35%	21.90%	6	-4.61%
QQQ	Nasdaq 100 Trust Shares	Large Growth	8.02%	+42	1.21%	7.18%	2.83%	15.91%	7	-2.09%
EZU	European Monetary Union Index	Europe Stock	7.70%	+41	6.22%	10.05%	3.92%	9.26%	7	0.00%
RSP	Rydex S&P Equal Weight	Large Blend	7.61%	+40	-1.62%	5.44%	1.46%	19.64%	6	-3.01%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.43%	+39	-3.71%	3.87%	0.77%	20.59%	5	-4.33%
MDY	MidCap SPDRS	Mid-Cap Blend	6.67%	+38	-2.25%	6.12%	1.38%	18.20%	6	-3.96%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	6.58%	+37	2.53%	10.07%	7.74%	7.90%	7	-12.20%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	6.55%	+36	0.49%	4.13%	-0.17%	19.33%	6	-2.05%
VTI	Total Market VIPERs	Large Blend	6.53%	+35	-1.89%	4.27%	0.93%	17.18%	5	-3.05%
EWJ	iShares Japan Index	Japan Stock	6.48%	+34	-4.52%	2.52%	0.09%	17.03%	4	-6.93%
IWS	Russell MidCap Value	Mid-Cap Value	6.43%	+33	-2.20%	4.90%	0.79%	18.79%	6	-3.34%
IYT	Dow Jones Transportation	Mid-Cap Blend	6.32%	+32	-2.97%	4.43%	-0.18%	20.83%	6	-4.36%
IWB	Russell 1000 Index	Large Blend	6.26%	+31	-1.77%	4.23%	0.68%	16.73%	5	-3.06%
EWG	iShares Germany Index	Europe Stock	6.18%	+30	2.29%	7.04%	2.37%	8.38%	5	-0.34%
IYZ	Down Jones US Telecom	Specialty-Commun.	6.10%	+29	-4.54%	7.32%	0.26%	11.79%	4	-5.01%
SPY	SPDRS	Large Blend	6.10%	+28	-1.97%	4.25%	0.32%	16.45%	5	-3.00%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	6.00%	+27	-2.95%	5.77%	1.90%	17.51%	6	-2.95%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	5.90%	+26	-2.86%	6.01%	2.15%	16.83%	6	-2.86%
VGK	Vanguard European	Europe Stock	5.87%	+25	3.63%	8.48%	2.10%	8.70%	6	-0.24%
IEV	S&P Europe 350 Index	Europe Stock	5.77%	+24	3.66%	8.08%	1.49%	8.91%	6	-0.30%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	5.56%	+23	-1.24%	4.04%	-0.28%	17.60%	5	-2.89%
VUG	Vanguard Growth	Large Growth	5.51%	+22	-1.19%	4.77%	0.44%	14.43%	5	-2.91%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	5.21%	+21	-1.80%	6.19%	1.13%	14.19%	5	-3.83%
DVY	DJ Select Dividend Index	Mid-Cap Value	4.95%	+20	-2.39%	3.83%	-0.08%	15.02%	4	-3.93%
VEA	Vanguard Europe Pacific	Foreign Large Blend	4.45%	+19	1.57%	6.93%	0.63%	8.63%	4	-2.55%
DIA	DIA Diamond EFT	Large Value	4.36%	+18	-2.98%	1.84%	-1.49%	15.26%	3	-3.65%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4.34%	+17	1.68%	6.47%	0.39%	8.57%	4	-2.90%
XLE	Energy Select Sector	Specialty-Natural Res.	4.26%	+16	-2.97%	3.91%	-0.58%	13.74%	4	-3.02%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	4.25%	+15	-3.20%	3.88%	-0.14%	13.74%	4	-3.20%

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XLB	Materials Select Sector	Specialty-Natural Res.	4.23%	+14	0.72%	5.11%	0.47%	8.58%	4	-1.71%
100	S&P Global 100	World Stock	3.85%	+13	-0.41%	3.27%	-1.33%	10.48%	3	-2.62%
EWU	iShares United Kingdom Index	Europe Stock	3.68%	+12	0.95%	6.37%	-0.21%	6.19%	3	-1.91%
XLP	Consumer Staples Select	Consumer Staples	3.34%	+11	-3.61%	2.18%	-3.38%	15.44%	3	-4.39%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	2.99%	+10	-0.83%	5.98%	1.09%	6.87%	3	-4.14%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	2.77%	+9	0.12%	8.24%	6.40%	1.40%	4	-8.73%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	2.73%	+8	-4.23%	2.29%	-1.95%	12.75%	2	-4.26%
VPL	Vanguard Pacific ETF	Japan Stock	2.27%	+7	-1.80%	4.54%	-1.40%	8.30%	2	-7.13%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	2.09%	+6	1.10%	4.42%	-0.42%	3.28%	2	-2.76%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	1.77%	+5	1.18%	6.27%	-1.01%	3.04%	2	-3.87%
FXE	CurrencyShares Euro Trust	World Bond	1.38%	+4	1.41%	1.51%	3.00%	0.79%	2	-6.71%
FXF	CurrencyShares Swiss Franc	World Bond	0.75%	+3	1.53%	0.87%	3.73%	-1.41%	1	-7.75%
FXB	CurrencyShares British Pound	World Bond	0.62%	+2	2.31%	1.29%	3.25%	-4.03%	1	-4.26%
EWC	iShares Canada Index	Foreign Large Value	0.13%	+1	0.43%	6.50%	0.11%	-1.30%	1	-4.63%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-0.41%	-1	4.33%	6.66%	-3.60%	0.57%	2	-7.00%
XLU	Utilities Select Sector	Specialty-Utilities	-0.45%	-2	-4.70%	2.74%	-3.32%	7.50%	1	-9.39%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-0.61%	-3	8.25%	14.00%	4.54%	-10.54%	4	-25.21%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1.05%	-4	-1.70%	-1.61%	-3.21%	0.78%	-1	-4.85%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-1.18%	-5	-4.51%	-1.76%	-7.61%	-0.53%	-4	-10.42%
DBC	DB Commodity Index	Specialty-Natural Res.	-1.49%	-6	0.88%	4.05%	1.38%	-4.75%	0	-11.15%
FXC	CurrencyShares Canadian Dollar	World Bond	-1.68%	-7	0.29%	1.15%	-0.13%	-3.99%	-1	-6.33%
PRPFX	Permanent Portfolio	Conservative Allocation	-1.70%	-8	1.51%	3.88%	-0.61%	-3.17%	0	-6.21%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1.88%	-9	-1.78%	3.67%	-3.63%	-2.64%	-1	-7.92%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-2.84%	-10	2.91%	10.16%	-1.09%	-10.80%	0	-13.02%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-2.85%	-11	7.24%	10.45%	-1.09%	-10.61%	1	-13.60%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-3.08%	-12	-3.17%	0.72%	-4.44%	-3.17%	-3	-6.01%
FXY	CurrencyShares Japanese Yes	World Bond	-3.63%	-13	2.90%	0.16%	3.57%	-11.25%	-1	-22.89%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3.64%	-14	-0.30%	3.30%	-6.21%	-4.02%	-2	-10.55%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3.72%	-15	2.51%	5.80%	-3.86%	-2.91%	0	-11.30%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-3.86%	-16	-2.01%	5.36%	-6.04%	-2.13%	-1	-13.23%
EWW	iShares Mexico Index	Latin America Stock	-3.92%	-17	1.77%	12.40%	-0.36%	-4.64%	2	-12.32%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-4.50%	-18	0.32%	-0.63%	-0.67%	-10.05%	-3	-18.98%
EEB	Guggenheim BRIC	Diversified Emerging M	-4.58%	-19	2.93%	8.44%	-5.69%	-9.41%	-1	-22.07%
EZA	iShares South Africa Index	N/A	-5.05%	-20	2.83%	9.14%	-2.20%	-15.60%	-1	-15.72%
EWA	iShares Australia Index	Foreign Large Blend	-5.29%	-21	2.25%	5.99%	-3.87%	-4.22%	0	-14.31%
RSX	Market Vectors Russia	Foreign Large Blend	-5.32%	-22	-3.28%	6.10%	-2.38%	-12.11%	-3	-21.90%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-6.32%	-23	4.54%	9.34%	-1.90%	-17.81%	-1	-37.11%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-7.19%	-24	-0.68%	3.75%	-8.31%	-11.81%	-4	-13.60%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-7.33%	-25	-4.84%	-3.92%	-9.18%	-7.44%	-6	-10.14%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.44%	-26	1.96%	-4.32%	-1.31%	-16.05%	-5	-35.41%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-7.62%	-27	-11.03%	-3.45%	-13.77%	-2.20%	-8	-17.66%
FXA	CurrencyShares Australian Dollar	World Bond	-8.12%	-28	-0.13%	-0.56%	-4.88%	-11.74%	-4	-14.97%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-8.96%	-29	5.97%	6.02%	-0.88%	-18.17%	-2	-24.23%
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THD	iShares Thailand	Diversified Emerging M	-8.98%	-30	-3.73%	2.31%	-15.37%	-6.40%	-6	-19.63%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-11.26%	-31	-5.34%	-4.64%	-11.50%	-14.70%	-9	-21.78%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-11.42%	-32	-10.88%	-11.67%	-21.80%	-5.50%	-12	-96.90%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-11.61%	-33	-6.16%	-2.87%	-17.93%	-7.93%	-9	-20.60%
SLV	iShares Silver Trust	Specialty-Precious Meta	-11.83%	-34	18.33%	15.33%	3.38%	-23.88%	3	-37.65%
ILF	iShares S&P 40 Latin America	Latin America Stock	-12.96%	-35	-0.36%	1.57%	-13.84%	-17.38%	-8	-26.80%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-13.78%	-36	-4.35%	-2.10%	-24.20%	-14.71%	-11	-26.31%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-14.81%	-37	15.20%	19.69%	8.33%	-35.78%	2	-52.94%
EWZ	iShares Brazil Index	Latin America Stock	-16.85%	-38	-1.33%	-1.82%	-20.96%	-22.88%	-12	-38.74%
ECH	iShares Chile Index	Latin America	-19.11%	-39	-5.67%	-4.75%	-16.99%	-22.99%	-13	-29.94%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-21.83%	-40	-5.00%	-4.00%	-24.65%	-29.56%	-16	-38.08%