

# High Volume ETF Cutline Report: As of 8/17/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk	12.25%	+68	7.07%	10.06%	21.42%	34.32%	18	-1.44%
IYZ	Down Jones US Telecom	Specialty-Commun.	11.98%	+67	7.57%	11.42%	16.49%	17.05%	13	-0.16%
IBB	Nasdaq Biotechnology	Specialty-Health	10.87%	+66	0.33%	3.34%	6.35%	27.54%	9	-4.04%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	9.31%	+65	4.05%	9.82%	12.26%	21.97%	12	-0.51%
QQQ	Nasdaq 100 Trust Shares	Large Growth	9.11%	+64	6.35%	7.85%	10.07%	22.37%	12	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7.42%	+63	2.48%	11.30%	13.40%	22.00%	12	-1.35%
EWW	iShares Mexico Index	Latin America Stock	7.40%	+62	1.09%	9.35%	14.55%	17.28%	11	-1.11%
XLP	Consumer Staples Select	Consumer Staples	6.95%	+61	2.43%	5.87%	5.93%	10.60%	6	0.00%
VUG	Vanguard Growth	Large Growth	6.83%	+60	5.03%	6.89%	7.44%	16.00%	9	0.00%
VNQ	Vanguard REIT Index	Specialty-Real Estate	6.52%	+59	0.42%	4.47%	5.84%	14.36%	6	-1.73%
XRT	SPDR Retail	Consumer Discretionary	6.41%	+58	4.08%	6.17%	3.45%	17.00%	8	-2.15%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	6.36%	+57	3.79%	4.89%	4.97%	16.43%	8	-1.58%
SPY	SPDRS	Large Blend	6.20%	+56	4.19%	6.54%	7.64%	13.30%	8	0.00%
IWB	Russell 1000 Index	Large Blend	5.79%	+55	4.10%	6.01%	7.19%	13.03%	8	-0.15%
VTI	Total Market VIPERS	Large Blend	5.67%	+54	4.14%	5.95%	7.19%	12.95%	8	-0.33%
XLV	Health Care Select SPDR	Specialty-Health	5.61%	+53	0.60%	2.83%	5.66%	10.96%	5	-0.90%
VBK	Vanguard SmallCap Growth	Small Growth	5.36%	+52	4.59%	6.67%	7.26%	13.31%	8	-2.07%
IWS	Russell MidCap Value	Mid-Cap Value	5.35%	+51	4.95%	7.23%	6.92%	11.43%	8	-0.70%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	5.29%	+50	-1.85%	12.34%	12.90%	3.05%	7	-4.09%
IYF	Dow Jones US Financial Sector	Specialty-Financial	5.23%	+49	4.35%	5.05%	6.97%	15.77%	8	-3.70%
XLF	Financial Select Sector	Specialty-Financial	5.20%	+48	5.22%	5.51%	7.92%	16.38%	9	-5.32%
VB	Vanguard SmallCap	Small Blend	5.02%	+47	3.82%	6.56%	7.17%	12.63%	8	-1.74%
RSP	Rydex S&P Equal Weight	Large Blend	4.99%	+46	4.92%	6.89%	6.85%	11.58%	8	-1.28%
KIE	streetTracks KBW Insurance	Specialty-Financial	4.97%	+45	5.11%	5.53%	5.24%	12.28%	7	-1.37%
DVY	DJ Select Dividend Index	Mid-Cap Value	4.95%	+44	0.98%	5.21%	5.37%	7.74%	5	0.00%
THD	iShares Thailand	Diversified Emerging Mk	4.81%	+43	2.82%	7.28%	8.01%	18.15%	9	-6.35%
EWA	iShares Australia Index	Foreign Large Blend	4.69%	+42	5.58%	12.13%	15.01%	10.45%	11	-5.77%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4.65%	+41	4.79%	11.05%	13.53%	12.36%	10	-2.63%
VGK	Vanguard European	Europe Stock	4.54%	+40	7.74%	8.78%	12.45%	9.20%	10	-7.14%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	4.48%	+39	0.05%	2.40%	4.03%	13.59%	5	-0.76%
XLE	Energy Select Sector	Specialty-Natural Res.	4.46%	+38	5.49%	14.39%	11.42%	5.01%	9	-4.88%
DIA	DIA Diamond EFT	Large Value	4.35%	+37	3.42%	4.90%	6.57%	8.68%	6	-0.11%
IWM	Russell 2000	Small Blend	4.21%	+36	3.64%	5.56%	6.80%	10.83%	7	-3.09%
MDY	MidCap SPDRS	Mid-Cap Blend	4.10%	+35	4.07%	6.94%	4.59%	11.63%	7	-2.59%
XLU	Utilities Select Sector	Specialty-Utilities	4.01%	+34	-1.54%	2.29%	3.66%	3.11%	2	-2.98%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	3.89%	+33	5.41%	4.68%	3.67%	13.97%	7	-7.53%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	3.61%	+32	4.64%	13.30%	10.74%	4.27%	8	-5.44%
VEA	Vanguard Europe Pacific	Foreign Large Blend	3.61%	+31	6.46%	7.85%	11.37%	8.10%	8	-5.86%
EWU	iShares United Kingdom Index	Europe Stock	3.56%	+30	5.18%	7.81%	9.31%	6.74%	7	-2.92%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3.31%	+29	9.02%	7.52%	11.76%	10.52%	10	-5.42%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3.20%	+28	1.46%	4.51%	6.88%	9.03%	5	-1.48%

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DBC	DB Commodity Index	Specialty-Natural Res.	3.01%	+27	2.24%	15.83%	8.45%	5.25%	8	-5.14%
VEU	Vanguard FTSE All-World ex-US	Foreign Large Blend	2.91%	+26	6.11%	7.68%	10.71%	8.20%	8	-5.63%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	2.90%	+25	2.77%	18.40%	9.22%	3.36%	8	-6.37%
EWJ	iShares Hong Kong Index	Pacific Asia/excl. Japan	2.87%	+24	3.37%	7.91%	9.00%	11.12%	8	-6.07%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	2.77%	+23	7.87%	21.10%	11.68%	2.93%	11	-10.55%
IOO	S&P Global 100	World Stock	2.69%	+22	5.85%	6.42%	7.16%	6.13%	6	-4.28%
IEV	S&P Europe 350 Index	Europe Stock	2.58%	+21	7.99%	8.91%	9.41%	5.72%	8	-6.84%
EWC	iShares Canada Index	Foreign Large Value	2.54%	+20	6.45%	9.53%	8.50%	4.21%	7	-5.49%
VPL	Vanguard Pacific ETF	Japan Stock	2.44%	+19	4.38%	5.99%	10.21%	7.75%	7	-4.95%
XLB	Materials Select Sector	Specialty-Natural Res.	2.28%	+18	2.32%	5.96%	6.62%	8.21%	6	-4.33%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	2.04%	+17	6.41%	7.97%	8.73%	5.59%	7	-6.27%
FXC	CurrencyShares Canadian Dollar	World Bond	2.00%	+16	2.37%	3.58%	4.08%	2.99%	3	-0.84%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.79%	+15	0.35%	1.84%	3.54%	3.38%	2	-0.85%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1.66%	+14	6.18%	6.36%	7.80%	8.45%	7	-8.10%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	1.50%	+13	4.38%	16.52%	10.84%	2.72%	9	-11.82%
EWG	iShares Germany Index	Europe Stock	1.39%	+12	7.58%	9.93%	6.71%	10.04%	9	-11.13%
UUP	PowerShares DB US Dollar Bullish	World Bond	1.32%	+11	-1.31%	0.13%	-0.61%	0.93%	0	-1.82%
IYT	Dow Jones Transportation	Mid-Cap Blend	1.24%	+10	2.25%	1.82%	1.91%	3.69%	2	-3.18%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	1.19%	+9	5.18%	15.31%	11.28%	2.51%	9	-11.98%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	1.17%	+8	5.99%	12.88%	9.53%	1.11%	7	-9.76%
FXA	CurrencyShares Australian Dollar	World Bond	1.14%	+7	0.43%	3.48%	6.71%	1.72%	3	-3.44%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	1.03%	+6	4.98%	7.04%	10.06%	8.30%	8	-8.29%
EZU	European Monetary Union Index	Europe Stock	1.03%	+5	10.66%	9.69%	9.49%	3.76%	8	-12.61%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	0.94%	+4	3.22%	10.13%	14.14%	1.16%	7	-8.22%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	0.87%	+3	-6.50%	-2.74%	-1.46%	0.29%	-3	-7.99%
EZA	iShares South Africa Index	N/A	0.80%	+2	3.17%	4.09%	5.90%	7.36%	5	-7.98%
PRPFX	Permanent Portfolio	Conservative Allocation	0.03%	+1	1.71%	2.98%	2.81%	3.32%	3	-4.53%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-0.23%	-1	4.29%	6.11%	5.32%	4.03%	5	-9.13%
FXB	CurrencyShares British Pound	World Bond	-0.24%	-2	0.47%	0.65%	0.17%	0.84%	1	-3.54%
FXJ	CurrencyShares Japanese Yen	World Bond	-0.48%	-3	-1.40%	1.01%	0.06%	-3.49%	-1	-5.10%
EWJ	iShares Japan Index	Japan Stock	-0.53%	-4	4.24%	3.09%	6.02%	2.52%	4	-8.34%
RSX	Market Vectors Russia	Foreign Large Blend	-1.85%	-5	4.34%	12.32%	15.82%	4.65%	9	-17.12%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-1.88%	-6	1.98%	2.67%	2.65%	3.12%	3	-10.44%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1.93%	-7	3.32%	7.71%	7.73%	1.71%	5	-12.45%
USO	U.S. Oil Fund	Specialty-Natural Res.	-2.28%	-8	5.12%	19.44%	5.06%	-5.67%	6	-14.43%
ECH	iShares Chile Index	Latin America	-2.36%	-9	-2.34%	1.32%	3.42%	6.35%	2	-11.78%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-3.02%	-10	4.56%	16.80%	4.28%	-5.32%	5	-15.15%
FXF	CurrencyShares Swiss Franc	World Bond	-3.88%	-11	1.39%	-1.88%	-1.53%	-3.75%	-1	-11.91%
EEB	Guggenheim BRIC	Diversified Emerging M	-4.10%	-12	4.99%	6.57%	7.28%	0.86%	5	-15.55%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-4.23%	-13	3.73%	6.06%	5.89%	-1.09%	4	-14.79%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk	-4.36%	-14	9.84%	7.81%	6.01%	6.07%	7	-20.30%
FXE	CurrencyShares Euro Trust	World Bond	-4.36%	-15	1.41%	-1.87%	-1.52%	-4.91%	-2	-13.36%
EWP	iShares Spain Index	Europe Stock	-4.99%	-16	23.31%	8.68%	13.72%	-14.01%	8	-31.06%

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EWZ	iShares Brazil Index	Latin America Stock	-6.44%	-17	7.06%	9.10%	6.19%	-3.49%	5	-21.37%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-7.39%	-18	5.56%	6.96%	5.91%	-4.59%	3	-22.12%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.57%	-19	-4.19%	-6.58%	-8.30%	-13.91%	-8	-21.33%
SLV	iShares Silver Trust	Specialty-Precious Meta	-7.66%	-20	2.83%	4.13%	-1.41%	1.19%	2	-24.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-7.74%	-21	8.65%	1.70%	0.96%	-11.88%	0	-28.37%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-8.78%	-22	-11.24%	2.69%	2.86%	-27.59%	-8	-48.09%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-10.70%	-23	6.01%	6.57%	2.69%	-14.27%	0	-28.82%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-18.14%	-24	0.84%	4.03%	7.06%	-45.37%	-8	-46.27%
RTH	Retail HOLDRs	Large Blend	-31.13%	-25	3.80%	6.25%	6.85%	0.00%	4	-63.02%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-35.36%	-26	8.35%	21.45%	12.96%	-63.96%	-5	-69.14%