

High Volume ETF Cutline Report: As of 8/23/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	16.85%	+54	-1.71%	11.02%	7.55%	40.69%	14	-3.93%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	14.84%	+53	-0.41%	8.67%	10.13%	30.97%	12	-2.41%
VBK	Vanguard SmallCap Growth	Small Growth	10.37%	+52	0.15%	6.83%	5.83%	23.52%	9	-2.04%
USO	U.S. Oil Fund	Specialty-Natural Res.	10.33%	+51	1.99%	11.13%	16.38%	13.76%	11	-9.66%
IWM	Russell 2000	Small Blend	9.72%	+50	-0.91%	6.36%	5.49%	22.36%	8	-2.23%
XRT	SPDR Retail	Consumer Discretionary	9.43%	+49	-2.94%	2.98%	1.68%	26.41%	7	-5.07%
VB	Vanguard SmallCap	Small Blend	9.41%	+48	-0.64%	6.01%	4.89%	22.79%	8	-2.45%
KIE	streetTracks KBW Insurance	Specialty-Financial	9.39%	+47	-1.39%	3.80%	3.80%	27.34%	8	-2.98%
QQQ	Nasdaq 100 Trust Shares	Large Growth	9.23%	+46	1.72%	7.58%	4.67%	17.72%	8	-0.56%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	8.99%	+45	-1.68%	3.76%	4.28%	23.36%	7	-3.62%
XLV	Health Care Select SPDR	Specialty-Health	8.43%	+44	-2.64%	4.58%	3.49%	24.85%	8	-3.06%
XLF	Financial Select Sector	Specialty-Financial	8.26%	+43	-2.86%	3.08%	1.06%	22.33%	6	-3.93%
RTH	Retail HOLDRs	Large Blend	8.20%	+42	-3.07%	3.51%	3.23%	22.52%	7	-4.12%
RSP	Rydex S&P Equal Weight	Large Blend	7.77%	+41	-0.74%	4.71%	3.11%	20.44%	7	-2.36%
EWP	iShares Spain Index	Europe Stock	7.50%	+40	4.78%	17.84%	8.01%	7.83%	10	-13.59%
IYT	Dow Jones Transportation	Mid-Cap Blend	7.35%	+39	0.10%	5.41%	3.05%	22.77%	8	-2.83%
EZU	European Monetary Union Index	Europe Stock	7.32%	+38	3.63%	12.59%	4.55%	9.29%	8	0.00%
MDY	MidCap SPDRS	Mid-Cap Blend	7.22%	+37	-0.68%	5.56%	2.84%	19.42%	7	-2.97%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.20%	+36	-2.97%	2.67%	1.09%	20.99%	5	-4.01%
VTI	Total Market VIPERs	Large Blend	6.80%	+35	-1.21%	4.57%	2.62%	18.00%	6	-2.37%
EWG	iShares Germany Index	Europe Stock	6.75%	+34	2.70%	9.39%	3.33%	9.39%	6	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	6.67%	+33	-1.10%	3.80%	2.35%	19.67%	6	-2.62%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	6.64%	+32	1.19%	5.92%	1.62%	19.36%	7	-1.43%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	6.63%	+31	0.98%	6.86%	5.15%	18.78%	8	-1.89%
IWB	Russell 1000 Index	Large Blend	6.48%	+30	-1.18%	3.39%	2.83%	17.47%	6	-2.44%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.44%	+29	1.00%	6.47%	5.37%	17.91%	8	-1.96%
SPY	SPDRS	Large Blend	6.16%	+28	-1.36%	3.86%	1.94%	17.00%	5	-2.53%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	6.12%	+27	-1.02%	4.27%	2.29%	19.33%	6	-2.05%
IYZ	Down Jones US Telecom	Specialty-Commun.	6.12%	+26	-3.58%	5.30%	3.93%	12.20%	4	-4.66%
VUG	Vanguard Growth	Large Growth	6.08%	+25	-0.51%	5.10%	2.62%	15.47%	6	-2.03%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	5.77%	+24	0.37%	7.08%	3.23%	15.22%	6	-2.96%
VGK	Vanguard European	Europe Stock	5.68%	+23	2.61%	10.38%	3.54%	8.87%	6	-0.09%
IEV	S&P Europe 350 Index	Europe Stock	5.61%	+22	2.53%	10.66%	3.18%	9.11%	6	-0.12%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	5.60%	+21	2.17%	7.25%	9.62%	7.17%	7	-12.80%
EWJ	iShares Japan Index	Japan Stock	5.12%	+20	-0.53%	0.89%	4.43%	16.10%	5	-7.67%
DVY	DJ Select Dividend Index	Mid-Cap Value	4.95%	+19	-1.90%	3.25%	2.26%	15.46%	5	-3.56%
XLB	Materials Select Sector	Specialty-Natural Res.	4.93%	+18	1.68%	7.35%	2.16%	9.67%	5	-0.72%
XLE	Energy Select Sector	Specialty-Natural Res.	4.59%	+17	-1.10%	4.42%	1.57%	14.48%	5	-2.39%
VDE	Vanguard Energy VIPERs	Specialty-Natural Res.	4.43%	+16	-1.89%	3.94%	1.76%	14.29%	5	-2.74%
VEA	Vanguard Europe Pacific	Foreign Large Blend	3.97%	+15	1.30%	7.30%	2.74%	8.46%	5	-2.70%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	3.82%	+14	1.27%	7.30%	2.50%	8.36%	5	-3.09%

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IOO	S&P Global 100	World Stock	3.55%	+13	-0.81%	4.60%	0.00%	10.49%	4	-2.60%
DIA	DIA Diamond EFT	Large Value	3.52%	+12	-3.44%	0.69%	-0.84%	14.74%	3	-4.08%
EWU	iShares United Kingdom Index	Europe Stock	3.41%	+11	0.58%	7.81%	1.44%	6.13%	4	-1.96%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.35%	+10	0.37%	7.16%	2.37%	7.44%	4	-3.62%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.17%	+9	2.19%	8.10%	0.76%	4.57%	4	-1.54%
XLP	Consumer Staples Select	Consumer Staples	2.83%	+8	-3.18%	1.36%	0.40%	15.21%	3	-4.58%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	2.57%	+7	-3.73%	0.45%	1.00%	12.93%	3	-4.11%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	2.41%	+6	2.13%	7.60%	7.56%	1.07%	5	-9.03%
FXE	CurrencyShares Euro Trust	World Bond	1.70%	+5	0.76%	2.78%	2.90%	1.19%	2	-6.34%
FXF	CurrencyShares Swiss Franc	World Bond	1.29%	+4	0.79%	2.50%	3.80%	-0.87%	2	-7.24%
VPL	Vanguard Pacific ETF	Japan Stock	1.27%	+3	-0.83%	2.83%	1.68%	7.53%	3	-7.79%
VEU	Vanguard FTSE All-World ex-US	Foreign Large Blend	0.96%	+2	0.15%	5.92%	0.71%	2.38%	2	-4.49%
FXB	CurrencyShares British Pound	World Bond	0.39%	+1	1.24%	2.38%	2.42%	-4.33%	0	-4.56%
XLU	Utilities Select Sector	Specialty-Utilities	-0.40%	-1	-4.32%	0.05%	-0.08%	7.82%	1	-9.12%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-0.48%	-2	5.24%	14.76%	8.13%	-10.43%	4	-25.12%
PRPFX	Permanent Portfolio	Conservative Allocation	-0.71%	-3	1.69%	5.79%	1.00%	-2.28%	2	-5.36%
DBC	DB Commodity Index	Specialty-Natural Res.	-0.94%	-4	2.79%	5.73%	2.75%	-4.36%	2	-10.78%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1.01%	-5	-0.50%	-2.53%	-2.70%	0.83%	-1	-4.81%
EWC	iShares Canada Index	Foreign Large Value	-1.07%	-6	-1.28%	5.85%	-0.18%	-2.54%	0	-5.82%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1.82%	-7	-3.35%	-0.23%	-2.71%	-2.57%	-2	-7.85%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-2.47%	-8	-1.83%	0.41%	-2.29%	-2.60%	-2	-5.46%
FXC	CurrencyShares Canadian Dollar	World Bond	-3.08%	-9	-2.20%	0.15%	-1.26%	-5.50%	-2	-7.80%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-3.29%	-10	-1.66%	3.38%	-3.81%	-2.42%	-1	-9.76%
EEB	Guggenheim BRIC	Diversified Emerging M	-3.55%	-11	1.29%	7.23%	-1.23%	-8.55%	0	-21.33%
RSX	Market Vectors Russia	Foreign Large Blend	-3.69%	-12	-0.07%	6.04%	5.53%	-10.70%	0	-20.65%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-4.10%	-13	2.68%	9.62%	-1.00%	-11.87%	0	-14.81%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-4.22%	-14	-1.45%	4.55%	-3.50%	-12.20%	-3	-14.39%
FXY	CurrencyShares Japanese Yen	World Bond	-4.26%	-15	-0.47%	0.55%	1.75%	-12.26%	-3	-23.77%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-4.58%	-16	3.60%	13.70%	0.05%	-16.55%	0	-36.14%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-4.99%	-17	0.97%	0.08%	-2.24%	-10.84%	-3	-19.69%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-5.20%	-18	-8.44%	-7.20%	-9.87%	-4.63%	-8	-14.11%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-5.31%	-19	-1.58%	4.55%	-2.81%	-4.56%	-1	-12.81%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-5.51%	-20	-3.71%	-0.38%	-3.33%	-3.87%	-3	-14.77%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-5.52%	-21	-7.54%	-4.16%	-6.95%	0.09%	-5	-15.73%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-5.75%	-22	-2.66%	-3.97%	-6.53%	-6.02%	-5	-8.76%
EWA	iShares Australia Index	Foreign Large Blend	-5.82%	-23	-0.50%	5.98%	-1.97%	-4.81%	0	-14.84%
EZA	iShares South Africa Index	N/A	-5.95%	-24	-0.33%	2.16%	1.29%	-16.60%	-3	-16.71%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-6.79%	-25	4.74%	13.26%	0.73%	-16.74%	0	-22.91%
EWV	iShares Mexico Index	Latin America Stock	-6.85%	-26	-3.29%	-0.12%	-4.64%	-7.60%	-4	-15.04%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.38%	-27	1.39%	-4.24%	-2.94%	-16.43%	-6	-35.71%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-7.44%	-28	-6.25%	-1.41%	-6.80%	-7.89%	-6	-14.16%
SLV	iShares Silver Trust	Specialty-Precious Meta	-7.70%	-29	19.82%	22.03%	7.93%	-21.12%	7	-35.39%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-7.71%	-30	-2.32%	-2.37%	-13.19%	-2.12%	-5	-96.79%

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VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-8.43%	-31	-3.47%	-0.28%	-6.86%	-13.16%	-6	-14.92%
FXA	CurrencyShares Australian Dollar	World Bond	-9.27%	-32	-2.61%	-1.26%	-5.66%	-13.17%	-6	-16.35%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-10.08%	-33	-3.56%	-5.57%	-8.88%	-13.94%	-8	-21.09%
ILF	iShares S&P 40 Latin America	Latin America Stock	-12.42%	-34	-2.02%	-1.20%	-10.30%	-17.15%	-8	-26.60%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-12.63%	-35	9.20%	23.47%	2.13%	-35.03%	0	-52.39%
EWZ	iShares Brazil Index	Latin America Stock	-15.26%	-36	-1.68%	-0.18%	-13.97%	-21.74%	-9	-37.83%
THD	iShares Thailand	Diversified Emerging M	-16.50%	-37	-11.47%	-9.83%	-17.24%	-14.26%	-13	-26.38%
ECH	iShares Chile Index	Latin America	-19.87%	-38	-5.55%	-10.78%	-16.16%	-24.11%	-14	-30.96%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-20.57%	-39	-5.60%	-4.62%	-16.84%	-28.84%	-14	-37.44%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-21.69%	-40	-16.58%	-19.67%	-24.69%	-18.85%	-20	-30.02%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-21.78%	-41	-9.63%	-12.98%	-25.69%	-22.88%	-18	-33.38%