## HighVolume ETF Cutline Report: As of 8/31/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	11.77%	+64	3.01%	3.11%	10.37%	30.63%	12	-1.71%
TUR	iShares Turkey Investment Index	Diversified Emerging M	11.69%	+63	0.16%	6.54%	14.34%	35.46%	14	-0.80%
IYZ	Down Jones US Telecom	Specialty-Commun.	8.82%	+62	1.82%	6.17%	11.68%	14.76%	9	-2.11%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	7.69%	+61	-1.03%	4.78%	9.88%	21.24%	9	-1.10%
QQQ	Nasdaq 100 Trust Shares	Large Growth	7.67%	+60	3.89%	6.45%	8.41%	22.08%	10	-0.39%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	7.33%	+59	1.26%	4.90%	14.49%	5.33%	6	-1.97%
VNQ	Vanguard REIT Index	Specialty-Real Estate	6.06%	+58	-0.60%	0.66%	4.87%	15.05%	5	-1.14%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6.01%	+57	-1.87%	5.12%	12.99%	21.35%	9	-1.87%
XLV	Health Care Select SPDR	Specialty-Health	5.68%	+56	0.91%	3.22%	6.15%	12.00%	6	-0.03%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	5.66%	+55	0.26%	0.52%	2.00%	5.34%	2	-3.36%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	5.65%	+54	2.75%	4.07%	4.93%	16.74%	7	-1.32%
VUG	Vanguard Growth	Large Growth	5.25%	+53	2.31%	4.78%	6.49%	15.25%	7	-0.64%
XRT	SPDR Retail	Consumer Discretionary	5.04%	+52	3.10%	2.02%	5.04%	16.56%	7	-2.52%
XLP	Consumer Staples Select	Consumer Staples	4.92%	+51	-0.81%	1.43%	4.02%	9.24%	3	-1.23%
DBC	DB Commodity Index	Specialty-Natural Res.	4.69%	+50	4.61%	11.12%	14.52%	7.27%	9	-3.32%
SPY	SPDRS	Large Blend	4.65%	+49	1.36%	4.24%	6.12%	12.54%	6	-0.69%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	4.59%	+48	0.76%	1.71%	4.53%	14.45%	5	0.00%
SLV	iShares Silver Trust	Specialty-Precious Meta	4.53%	+47	14.21%	17.07%	10.91%	14.42%	14	-14.07%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.43%	+46	1.95%	3.55%	6.69%	16.04%	7	-3.48%
XLF	Financial Select Sector	Specialty-Financial	4.36%	+45	2.29%	4.77%	7.21%	16.62%	8	-5.13%
VTI	Total Market VIPERs	Large Blend	4.29%	+44	1.76%	3.88%	6.05%	12.30%	6	-0.91%
IWB	Russell 1000 Index	Large Blend	4.17%	+43	1.51%	3.88%	5.82%	12.16%	6	-0.92%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	3.98%	+42	4.70%	12.51%	15.33%	4.67%	9	-5.19%
KIE	streetTracks KBW Insurance	Specialty-Financial	3.91%	+41	3.32%	2.63%	4.28%	12.07%	6	-1.56%
VBK	Vanguard SmallCap Growth	Small Growth	3.83%	+40	4.00%	1.81%	6.82%	12.53%	6	-2.75%
EWW	iShares Mexico Index	Latin America Stock	3.69%	+39	-3.02%	0.95%	10.93%	14.17%	6	-3.73%
IWS	Russell MidCap Value	Mid-Cap Value	3.68%	+38	2.24%	3.52%	6.09%	10.44%	6	-1.58%
VB	Vanguard SmallCap	Small Blend	3.58%	+37	3.20%	1.47%	6.43%	11.90%	6	-2.38%
VGK	Vanguard European	Europe Stock	3.52%	+36	2.02%	7.17%	10.68%	8.57%	7	-7.68%
EWA	iShares Australia Index	Foreign Large Blend	3.41%	+35	-0.21%	7.22%	9.21%	9.52%	6	-6.57%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	3.33%	+34	-0.23%	5.83%	9.27%	11.46%	7	-3.41%
THD	iShares Thailand	Diversified Emerging M	3.32%	+33	1.07%	3.11%	6.95%	17.51%	7	-6.86%
RSP	Rydex S&P Equal Weight	Large Blend	3.17%	+32	2.10%	3.59%	5.69%	10.39%	5	-2.33%
DVY	DJ Select Dividend Index	Mid-Cap Value	2.97%	+31	-0.66%	1.35%	3.06%	6.32%	3	-1.31%
MDY	MidCap SPDRS	Mid-Cap Blend	2.94%	+30	3.15%	2.81%	5.10%	11.15%	6	-3.01%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	2.93%	+29	5.57%	6.84%	6.13%	8.05%	7	-6.15%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	2.87%	+28	2.78%	2.82%	6.21%	13.92%	6	-7.57%
IWM	Russell 2000	Small Blend	2.70%	+27	3.28%	0.82%	5.48%	10.00%	5	-3.81%
XLE	Energy Select Sector	Specialty-Natural Res.	2.58%	+26	1.53%	7.89%	10.92%	3.49%	6	-6.25%
DIA	DIA Diamond EFT	Large Value	2.51%	+25	0.11%	2.59%	4.35%	7.42%	4	-1.27%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	2.40%	+24	0.78%	1.85%	4.64%	4.40%	3	0.00%

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EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	2.18%	+23	-0.62%	3.42%	4.76%	8.43%	4	-2.02%
FXC	CurrencyShares Canadian Dollar	World Bond	2.13%	+22	1.66%	3.35%	4.17%	3.36%	3	-0.48%
VEA	Vanguard Europe Pacific	Foreign Large Blend	1.96%	+21	1.27%	4.47%	9.19%	6.73%	5	-7.05%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	1.60%	+20	1.28%	6.25%	10.16%	2.52%	5	-7.03%
EWC	iShares Canada Index	Foreign Large Value	1.48%	+19	4.17%	5.93%	7.80%	3.42%	5	-6.21%
XLU	Utilities Select Sector	Specialty-Utilities	1.47%	+18	-4.09%	-1.41%	-1.39%	0.95%	-1	-5.02%
PRPFX	Permanent Portfolio	Conservative Allocation	1.42%	+17	2.09%	3.18%	3.76%	4.86%	3	-3.11%
EWU	iShares United Kingdom Index	Europe Stock	1.40%	+16	0.71%	3.73%	6.00%	4.95%	4	-4.56%
IEV	S&P Europe 350 Index	Europe Stock	1.36%	+15	1.84%	7.21%	7.63%	4.86%	5	-7.59%
EWG	iShares Germany Index	Europe Stock	1.24%	+14	2.56%	10.18%	9.44%	10.41%	8	-10.84%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	1.16%	+13	0.06%	1.92%	6.52%	9.83%	5	-7.16%
FXY	CurrencyShares Japanese Yes	World Bond	1.15%	+12	0.30%	1.60%	1.26%	-1.96%	0	-3.60%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	1.10%	+11	0.93%	3.88%	8.08%	6.61%	5	-7.02%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0.96%	+10	1.85%	3.77%	8.21%	8.02%	5	-8.46%
100	S&P Global 100	World Stock	0.95%	+9	0.78%	4.38%	5.03%	4.78%	4	-5.50%
EZU	European Monetary Union Index	Europe Stock	0.83%	+8	3.98%	10.02%	9.57%	3.80%	7	-12.58%
FXB	CurrencyShares British Pound	World Bond	0.83%	+7	1.48%	2.48%	2.56%	2.01%	2	-2.42%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	0.35%	+6	1.20%	4.37%	6.46%	4.18%	4	-7.53%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	0.31%	+5	3.34%	7.48%	9.27%	0.32%	5	-10.46%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0.28%	+4	0.59%	4.76%	5.47%	7.71%	5	-7.83%
XLB	Materials Select Sector	Specialty-Natural Res.	0.18%	+3	1.51%	1.42%	3.09%	6.45%	3	-5.89%
FXA	CurrencyShares Australian Dollar	World Bond	0.12%	+2	-1.97%	1.26%	4.27%	0.91%	1	-4.22%
VPL	Vanguard Pacific ETF	Japan Stock	0.11%	+1	0.22%	0.48%	6.35%	5.53%	3	-6.91%
UUP	PowerShares DB US Dollar Bullish	World Bond	-0.39%	-1	-1.46%	-2.83%	-2.24%	-0.76%	-2	-3.46%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-0.72%	-2	0.45%	10.37%	12.14%	-0.56%	6	-13.58%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	-0.81%	-3	2.37%	6.45%	10.13%	0.50%	5	-13.70%
EZA	iShares South Africa Index	N/A	-0.95%	-4	-3.82%	0.92%	1.62%	5.94%	1	-9.20%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	-1.13%	-5	3.70%	4.46%	11.08%	0.15%	5	-14.02%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-1.55%	-6	11.85%	7.90%	3.48%	-6.82%	4	-24.27%
FXF	CurrencyShares Swiss Franc	World Bond	-1.80%	-7	1.66%	2.33%	0.52%	-1.85%	1	-10.17%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-2.00%	-8	2.57%	1.75%	3.17%	2.40%	2	-10.56%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-2.12%	-9	-1.50%	1.34%	4.91%	5.16%	2	-10.96%
USO	U.S. Oil Fund	Specialty-Natural Res.	-2.12%	-10	5.34%	13.61%	12.86%	-5.83%	6	-14.57%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-2.18%	-11	5.38%	12.29%	12.15%	-4.73%	6	-14.62%
FXE	CurrencyShares Euro Trust	World Bond	-2.18%	-12	1.57%	2.33%	0.51%	-3.06%	0	-11.67%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-2.60%	-13	7.02%	8.32%	9.13%	7.60%	8	-19.14%
IYT	Dow Jones Transportation	Mid-Cap Blend	-2.83%	-14	-1.67%	-4.15%	-1.78%	-0.17%	-2	-6.78%
EWJ	iShares Japan Index	Japan Stock	-3.57%	-15	0.44%	-3.00%	2.26%	-0.55%	0	-11.09%
EWP	iShares Spain Index	Europe Stock	-3.76%	-16	12.59%	13.47%	11.39%	-13.74%	6	-30.85%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-4.18%	-17	-4.47%	-0.36%	4.91%	-4.00%	-1	-12.90%
RSX	Market Vectors Russia	Foreign Large Blend	-4.56%	-18	-0.41%	3.40%	7.81%	1.50%	3	-19.61%
ECH	iShares Chile Index	Latin America	-4.61%	-19	-0.74%	-2.70%	-2.31%	4.23%	0	-13.54%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-5.18%	-20	-4.81%	-0.90%	17.62%	-27.17%	-4	-47.78%

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SH	Short S&P 500 ProShares ETF	Bear Market	-5.87%	-21	-1.35%	-4.18%	-6.73%	-13.24%	-6	-20.71%
ILF	iShares S&P 40 Latin America	Latin America Stock	-5.89%	-22	-2.14%	0.07%	2.79%	-2.37%	0	-15.97%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-8.03%	-23	-4.97%	-1.14%	0.79%	-5.19%	-3	-18.33%
EEB	Guggenheim BRIC	Diversified Emerging M	-8.07%	-24	-2.20%	-1.20%	1.84%	-3.62%	-1	-19.30%
EWZ	iShares Brazil Index	Latin America Stock	-10.63%	-25	-1.42%	1.05%	1.31%	-8.11%	-2	-25.13%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-12.13%	-26	2.38%	-2.38%	1.56%	-16.44%	-4	-30.62%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-13.69%	-27	-3.82%	-6.43%	-1.41%	-11.57%	-6	-27.82%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-15.76%	-28	-0.15%	2.48%	6.70%	-45.44%	-9	-46.34%
RTH	Retail HOLDRs	Large Blend	-26.78%	-29	2.95%	4.33%	6.41%	0.00%	3	-62.74%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-32.89%	-30	1.36%	12.07%	14.26%	-64.91%	-9	-69.95%