HighVolume ETF Cutline Report: As of 9/6/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	19.77%	+59	3.24%	4.41%	14.72%	46.88%	17	-0.18%
USO	U.S. Oil Fund	Specialty-Natural Res.	13.26%	+58	4.71%	4.79%	13.30%	17.99%	10	-6.31%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	9.58%	+57	-3.64%	0.30%	8.22%	26.56%	8	-5.69%
VBK	Vanguard SmallCap Growth	Small Growth	9.38%	+56	-0.72%	0.68%	6.52%	23.77%	8	-1.84%
QQQ	Nasdaq 100 Trust Shares	Large Growth	8.74%	+55	0.56%	2.16%	6.43%	18.12%	7	-0.22%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	8.24%	+54	3.28%	3.24%	8.27%	21.68%	9	0.00%
XLV	Health Care Select SPDR	Specialty-Health	8.19%	+53	-1.39%	0.64%	3.42%	25.88%	7	-2.26%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	8.15%	+52	3.07%	3.18%	8.66%	20.81%	9	0.00%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	8.13%	+51	-2.28%	-1.79%	4.08%	23.63%	6	-3.41%
XRT	SPDR Retail	Consumer Discretionary	8.06%	+50	-3.28%	-2.55%	1.46%	26.18%	5	-5.23%
IWM	Russell 2000	Small Blend	7.76%	+49	-1.59%	-0.28%	4.78%	21.43%	6	-2.97%
VB	Vanguard SmallCap	Small Blend	7.64%	+48	-1.90%	-0.45%	4.69%	22.03%	6	-3.05%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	7.24%	+47	0.79%	3.52%	4.33%	21.23%	7	-0.03%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	7.11%	+46	0.76%	3.82%	6.46%	17.61%	7	-0.95%
RTH	Retail HOLDRs	Large Blend	7.08%	+45	-2.88%	-2.71%	2.13%	22.25%	5	-4.34%
RSP	Rydex S&P Equal Weight	Large Blend	6.43%	+44	-1.93%	-0.40%	3.06%	20.07%	5	-2.66%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	6.35%	+43	3.23%	3.04%	5.35%	8.56%	5	-11.67%
KIE	streetTracks KBW Insurance	Specialty-Financial	6.21%	+42	-2.69%	-2.91%	2.27%	24.95%	5	-4.80%
VUG	Vanguard Growth	Large Growth	5.96%	+41	-0.47%	0.65%	3.95%	16.14%	5	-1.45%
XLF	Financial Select Sector	Specialty-Financial	5.81%	+40	-3.08%	-2.70%	1.28%	20.81%	4	-5.13%
VTI	Total Market VIPERs	Large Blend	5.52%	+39	-1.89%	-0.65%	2.41%	17.52%	4	-2.77%
IWB	Russell 1000 Index	Large Blend	5.31%	+38	-1.80%	-0.74%	2.25%	17.08%	4	-2.77%
XLE	Energy Select Sector	Specialty-Natural Res.	5.26%	+37	0.35%	1.18%	3.72%	16.05%	5	-1.05%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	5.10%	+36	0.17%	0.65%	3.82%	15.75%	5	-1.49%
SPY	SPDRS	Large Blend	5.02%	+35	-1.93%	-0.88%	1.76%	16.59%	4	-2.87%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.77%	+34	-3.35%	-3.10%	0.89%	19.36%	3	-5.31%
MDY	MidCap SPDRS	Mid-Cap Blend	4.76%	+33	-2.92%	-1.45%	2.22%	17.69%	4	-4.38%
IWS	Russell MidCap Value	Mid-Cap Value	4.70%	+32	-2.62%	-1.10%	1.85%	18.49%	4	-3.58%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	4.70%	+31	-2.49%	-0.25%	0.00%	18.50%	4	-2.73%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	4.54%	+30	4.57%	3.23%	6.57%	3.35%	4	-6.97%
IYT	Dow Jones Transportation	Mid-Cap Blend	4.47%	+29	-1.62%	-0.78%	0.98%	20.70%	5	-4.46%
EWJ	iShares Japan Index	Japan Stock	4.25%	+28	-1.39%	-4.55%	4.14%	16.10%	4	-7.67%
IYZ	Down Jones US Telecom	Specialty-Commun.	4.21%	+27	-3.76%	-0.48%	2.01%	10.84%	2	-5.81%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4.14%	+26	9.10%	10.83%	11.48%	-4.66%	7	-7.03%
XLB	Materials Select Sector	Specialty-Natural Res.	4.08%	+25	-0.75%	2.60%	2.55%	9.40%	3	-0.96%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.96%	+24	1.37%	3.14%	4.68%	8.52%	4	-2.66%
EWP	iShares Spain Index	Europe Stock	3.96%	+23	-3.30%	11.82%	5.46%	4.69%	5	-16.10%
EWU	iShares United Kingdom Index	Europe Stock	3.94%	+22	0.37%	3.84%	2.67%	7.02%	3	-1.13%
EZU	European Monetary Union Index	Europe Stock	3.91%	+21	-2.31%	5.58%	2.27%	6.34%	3	-2.71%
VGK	Vanguard European	Europe Stock	3.65%	+20	-1.34%	4.24%	2.17%	7.25%	3	-1.58%
IEV	S&P Europe 350 Index	Europe Stock	3.50%	+19	-1.42%	4.15%	1.56%	7.40%	3	-1.68%

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EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3.46%	+18	6.07%	0.50%	5.66%	2.72%	4	-2.85%
VEA	Vanguard Europe Pacific	Foreign Large Blend	3.18%	+17	-0.52%	2.42%	3.00%	8.12%	3	-3.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	2.65%	+16	-1.15%	2.21%	2.22%	7.59%	3	-3.78%
DVY	DJ Select Dividend Index	Mid-Cap Value	2.56%	+15	-4.36%	-2.46%	0.23%	13.49%	2	-5.21%
DIA	DIA Diamond EFT	Large Value	2.39%	+14	-3.24%	-3.28%	-1.02%	14.20%	2	-4.53%
VPL	Vanguard Pacific ETF	Japan Stock	2.33%	+13	0.59%	-0.29%	4.63%	9.16%	4	-6.39%
100	S&P Global 100	World Stock	2.33%	+12	-1.78%	-0.06%	-0.13%	9.71%	2	-3.29%
EWG	iShares Germany Index	Europe Stock	2.29%	+11	-2.66%	1.56%	-0.95%	5.30%	1	-3.74%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	2.25%	+10	-0.61%	3.02%	2.18%	4.01%	2	-2.06%
XLP	Consumer Staples Select	Consumer Staples	1.23%	+9	-4.26%	-4.01%	-2.29%	13.95%	1	-5.62%
FXB	CurrencyShares British Pound	World Bond	0.86%	+8	0.76%	3.42%	-0.57%	-4.04%	0	-4.28%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	0.80%	+7	-0.62%	1.96%	2.11%	2.43%	1	-4.45%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	0.76%	+6	8.25%	12.56%	10.01%	-7.59%	6	-10.68%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	0.56%	+5	-4.82%	-4.38%	-1.41%	11.24%	0	-5.55%
EWC	iShares Canada Index	Foreign Large Value	0.47%	+4	1.44%	3.12%	2.59%	-1.09%	2	-4.42%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	0.15%	+3	0.18%	12.11%	10.22%	-10.06%	3	-24.81%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	0.02%	+2	1.77%	4.14%	3.54%	0.93%	3	-6.67%
FXE	CurrencyShares Euro Trust	World Bond	0.00%	+1	-1.31%	0.75%	-1.38%	-0.43%	-1	-7.84%
UUP	PowerShares DB US Dollar Bullish	World Bond	-0.12%	-1	1.23%	-1.20%	1.46%	1.79%	1	-3.90%
DBC	DB Commodity Index	Specialty-Natural Res.	-0.37%	-2	3.78%	1.91%	1.37%	-4.03%	1	-10.48%
FXF	CurrencyShares Swiss Franc	World Bond	-0.51%	-3	-1.71%	0.75%	-1.84%	-2.67%	-1	-8.93%
EEB	Guggenheim BRIC	Diversified Emerging M	-0.58%	-4	3.39%	9.90%	6.78%	-6.00%	4	-19.13%
PRPFX	Permanent Portfolio	Conservative Allocation	-0.86%	-5	1.11%	3.02%	0.89%	-2.59%	1	-5.66%
RSX	Market Vectors Russia	Foreign Large Blend	-1.54%	-6	4.05%	2.91%	8.15%	-9.00%	2	-19.14%
FXC	CurrencyShares Canadian Dollar	World Bond	-1.93%	-7	-1.10%	-0.10%	-2.27%	-4.64%	-2	-6.96%
XLU	Utilities Select Sector	Specialty-Utilities	-2.41%	-8	-5.52%	-4.30%	-2.68%	5.90%	-2	-10.74%
EZA	iShares South Africa Index	N/A	-2.42%	-9	0.36%	4.44%	7.01%	-13.89%	-1	-14.01%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-2.79%	-10	1.34%	4.16%	2.08%	-2.18%	1	-10.64%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-2.88%	-11	2.02%	1.89%	-0.20%	-9.52%	-1	-18.50%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-3.04%	-12	-1.15%	-1.92%	-2.11%	-3.29%	-2	-6.13%
EWA	iShares Australia Index	Foreign Large Blend	-3.27%	-13	2.90%	5.74%	2.42%	-2.47%	2	-12.74%
FXY	CurrencyShares Japanese Yes	World Bond	-3.75%	-14	-2.93%	0.23%	-4.85%	-12.66%	-5	-24.11%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-4.61%	-15	-4.91%	-7.64%	-8.45%	-4.10%	-6	-13.63%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-5.58%	-16	-3.70%	-3.72%	-3.30%	-4.21%	-4	-15.07%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-5.69%	-17	0.49%	6.98%	2.93%	-18.17%	-2	-37.38%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-5.83%	-18	0.00%	0.97%	-0.53%	-11.12%	-3	-12.92%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-5.86%	-19	-1.72%	-4.09%	-4.63%	-6.46%	-4	-9.19%
SH	Short S&P 500 ProShares ETF	Bear Market	-6.23%	-20	1.82%	0.67%	-2.63%	-16.20%	-4	-35.53%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-6.28%	-21	5.75%	8.07%	-0.21%	-17.20%	-1	-23.33%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-6.40%	-22	-6.34%	-3.93%	-4.08%	-7.23%	-5	-13.55%
SLV	iShares Silver Trust	Specialty-Precious Meta	-6.63%	-23	16.24%	19.57%	7.69%	-21.74%	5	-35.89%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-7.04%	-24	-5.94%	-8.94%	-7.67%	-1.52%	-6	-17.08%
FXA	CurrencyShares Australian Dollar	World Bond	-7.09%	-25	-0.02%	1.39%	-4.22%	-11.73%	-4	-14.96%

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UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-7.14%	-26	8.48%	-3.84%	-7.16%	-1.90%	-1	-96.78%
EWW	iShares Mexico Index	Latin America Stock	-9.58%	-27	-10.04%	-3.29%	-2.78%	-10.69%	-7	-17.89%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-10.35%	-28	-3.93%	-4.34%	-9.46%	-14.96%	-8	-22.03%
ILF	iShares S&P 40 Latin America	Latin America Stock	-10.63%	-29	-1.42%	3.63%	-4.19%	-16.10%	-5	-25.67%
EWZ	iShares Brazil Index	Latin America Stock	-11.89%	-30	1.21%	6.74%	-5.23%	-19.31%	-4	-35.90%
ECH	iShares Chile Index	Latin America	-14.56%	-31	0.54%	1.40%	-8.42%	-19.86%	-7	-27.09%
THD	iShares Thailand	Diversified Emerging M	-15.35%	-32	-6.60%	-9.19%	-11.70%	-13.54%	-10	-25.76%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-15.48%	-33	0.85%	5.17%	-7.42%	-25.11%	-7	-34.16%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-16.50%	-34	5.82%	15.03%	-0.39%	-39.62%	-5	-55.75%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-23.40%	-35	-17.77%	-20.92%	-22.53%	-21.47%	-21	-32.28%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-23.78%	-36	-14.74%	-12.55%	-22.65%	-25.68%	-19	-35.80%