HighVolume ETF Cutline Report: As of 9/13/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	22.02%	+63	10.47%	6.41%	23.08%	51.22%	23	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	11.39%	+62	4.38%	2.48%	11.73%	26.86%	11	-0.19%
USO	U.S. Oil Fund	Specialty-Natural Res.	11.22%	+61	1.17%	1.04%	16.84%	16.46%	9	-7.52%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	10.31%	+60	3.65%	1.07%	9.37%	26.92%	10	-0.84%
XRT	SPDR Retail	Consumer Discretionary	10.09%	+59	1.70%	-0.15%	7.01%	29.40%	9	-2.82%
QQQ	Nasdaq 100 Trust Shares	Large Growth	9.80%	+58	3.40%	4.65%	10.83%	19.85%	10	-0.18%
XLV	Health Care Select SPDR	Specialty-Health	9.72%	+57	3.64%	1.27%	8.29%	28.41%	10	-0.29%
IWM	Russell 2000	Small Blend	9.64%	+56	3.07%	0.48%	9.20%	24.30%	9	-0.67%
VB	Vanguard SmallCap	Small Blend	9.39%	+55	2.70%	0.70%	9.67%	24.73%	9	-0.90%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	9.34%	+54	-2.45%	-1.94%	8.33%	27.11%	8	-5.28%
RTH	Retail HOLDRs	Large Blend	9.30%	+53	2.90%	-0.58%	7.01%	25.44%	9	-1.84%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	8.90%	+52	4.80%	1.72%	10.85%	23.15%	10	-0.99%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	8.87%	+51	4.68%	1.68%	10.97%	22.29%	10	-0.94%
EWP	iShares Spain Index	Europe Stock	8.55%	+50	0.55%	14.41%	16.58%	9.65%	10	-12.13%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	8.53%	+49	4.86%	2.97%	11.35%	19.73%	10	-0.15%
RSP	Rydex S&P Equal Weight	Large Blend	8.23%	+48	2.60%	0.94%	8.18%	22.75%	9	-0.49%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	7.93%	+47	4.31%	3.01%	8.52%	22.66%	10	-0.47%
KIE	streetTracks KBW Insurance	Specialty-Financial	7.88%	+46	0.54%	-1.40%	6.64%	27.70%	8	-2.70%
VUG	Vanguard Growth	Large Growth	7.65%	+45	3.59%	2.35%	8.53%	18.53%	8	0.00%
EZU	European Monetary Union Index	Europe Stock	7.35%	+44	0.85%	7.12%	10.99%	10.19%	7	0.00%
XLF	Financial Select Sector	Specialty-Financial	7.33%	+43	0.90%	-2.56%	5.70%	23.25%	7	-3.21%
VTI	Total Market VIPERs	Large Blend	7.21%	+42	2.38%	0.45%	6.75%	19.96%	7	-0.75%
IWB	Russell 1000 Index	Large Blend	6.99%	+41	2.37%	0.56%	6.70%	19.49%	7	-0.77%
MDY	MidCap SPDRS	Mid-Cap Blend	6.87%	+40	2.08%	-0.22%	8.32%	20.66%	8	-1.97%
IYZ	Down Jones US Telecom	Specialty-Commun.	6.83%	+39	1.99%	-2.64%	9.46%	14.01%	6	-3.12%
IYT	Dow Jones Transportation	Mid-Cap Blend	6.64%	+38	2.55%	-0.49%	7.10%	23.91%	8	-1.92%
SPY	SPDRS	Large Blend	6.63%	+37	2.11%	0.09%	6.45%	18.90%	7	-0.95%
VGK	Vanguard European	Europe Stock	6.47%	+36	1.64%	5.33%	10.26%	10.48%	7	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	6.46%	+35	3.43%	4.18%	8.72%	12.31%	7	-0.38%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.45%	+34	1.11%	-2.64%	5.02%	21.93%	6	-3.27%
IEV	S&P Europe 350 Index	Europe Stock	6.40%	+33	1.68%	5.40%	9.90%	10.74%	7	-0.02%
EWU	iShares United Kingdom Index	Europe Stock	6.39%	+32	3.41%	4.40%	9.99%	9.81%	7	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	6.36%	+31	1.83%	-0.41%	6.82%	20.96%	7	-1.57%
EWJ	iShares Japan Index	Japan Stock	6.28%	+30	1.67%	-2.93%	4.22%	18.97%	5	-5.38%
EWG	iShares Germany Index	Europe Stock	6.28%	+29	1.23%	3.55%	8.36%	9.72%	6	0.00%
XLE	Energy Select Sector	Specialty-Natural Res.	6.18%	+28	3.35%	0.27%	7.39%	17.54%	7	-0.63%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.13%	+27	3.16%	-0.15%	7.15%	17.33%	7	-0.51%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5.98%	+26	8.74%	11.91%	19.79%	-3.00%	9	-5.42%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	5.63%	+25	0.55%	1.04%	4.70%	19.98%	7	-1.51%
VEA	Vanguard Europe Pacific	Foreign Large Blend	5.62%	+24	2.19%	3.80%	9.28%	11.01%	7	-0.41%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	5.20%	+23	-0.18%	2.34%	9.87%	7.71%	5	-12.36%

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EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	5.19%	+22	1.85%	3.56%	8.44%	10.58%	6	-1.10%
DIA	DIA Diamond EFT	Large Value	5.11%	+21	2.12%	-0.92%	4.00%	17.70%	6	-1.61%
100	S&P Global 100	World Stock	4.68%	+20	1.90%	1.48%	5.23%	12.57%	5	-0.77%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	4.62%	+19	3.27%	4.41%	7.83%	6.65%	6	-0.50%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.60%	+18	2.43%	1.58%	8.55%	9.46%	6	-1.81%
VPL	Vanguard Pacific ETF	Japan Stock	4.33%	+17	3.10%	1.24%	7.77%	11.65%	6	-4.26%
DVY	DJ Select Dividend Index	Mid-Cap Value	4.18%	+16	0.58%	-1.82%	4.43%	15.69%	5	-3.37%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3.93%	+15	6.03%	4.15%	9.93%	3.23%	6	-2.36%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	3.53%	+14	2.27%	3.48%	8.68%	5.38%	5	-1.69%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	3.50%	+13	1.02%	1.14%	9.34%	2.44%	3	-7.80%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	3.40%	+12	3.65%	12.20%	18.16%	-7.27%	7	-22.48%
XLP	Consumer Staples Select	Consumer Staples	3.33%	+11	1.07%	-2.58%	3.27%	16.68%	5	-3.37%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3.08%	+10	5.67%	13.32%	16.71%	-5.54%	8	-8.70%
FXB	CurrencyShares British Pound	World Bond	2.50%	+9	1.56%	3.90%	2.87%	-2.54%	1	-2.77%
EEB	Guggenheim BRIC	Diversified Emerging M	2.17%	+8	6.56%	9.68%	15.55%	-3.47%	7	-16.96%
RSX	Market Vectors Russia	Foreign Large Blend	2.01%	+7	7.15%	3.64%	13.69%	-5.82%	5	-16.32%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	1.61%	+6	-0.03%	-4.27%	2.26%	12.72%	3	-4.29%
EZA	iShares South Africa Index	N/A	1.59%	+5	6.04%	9.04%	15.74%	-10.51%	5	-10.63%
FXE	CurrencyShares Euro Trust	World Bond	0.96%	+4	-0.24%	1.17%	1.26%	0.55%	1	-6.93%
EWC	iShares Canada Index	Foreign Large Value	0.44%	+3	0.14%	0.57%	6.65%	-1.16%	2	-4.49%
FXF	CurrencyShares Swiss Franc	World Bond	0.43%	+2	-0.38%	1.15%	0.49%	-1.79%	0	-8.10%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	0.09%	+1	0.46%	4.81%	7.15%	1.03%	3	-6.57%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-0.80%	-1	2.77%	5.35%	8.74%	-0.21%	4	-8.84%
EWA	iShares Australia Index	Foreign Large Blend	-0.89%	-2	4.28%	6.62%	10.52%	-0.12%	5	-10.64%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-0.90%	-3	0.20%	-4.31%	-1.57%	-0.33%	-2	-10.24%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1.09%	-4	0.05%	-1.65%	-1.57%	0.83%	-1	-4.81%
FXC	CurrencyShares Canadian Dollar	World Bond	-1.25%	-5	-0.11%	0.18%	1.03%	-4.10%	-1	-6.44%
DBC	DB Commodity Index	Specialty-Natural Res.	-1.46%	-6	-0.45%	0.42%	3.58%	-5.18%	0	-11.55%
PRPFX	Permanent Portfolio	Conservative Allocation	-1.52%	-7	-0.17%	1.34%	3.71%	-3.33%	0	-6.37%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-1.83%	-8	1.39%	1.72%	0.75%	-8.80%	-1	-17.85%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-1.87%	-9	1.68%	-0.36%	7.13%	-0.48%	2	-11.77%
XLU	Utilities Select Sector	Specialty-Utilities	-1.94%	-10	-0.88%	-5.53%	1.83%	6.56%	0	-10.19%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-2.42%	-11	0.43%	-2.75%	1.15%	-2.75%	-1	-5.60%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-2.61%	-12	4.05%	3.34%	7.95%	-8.24%	2	-10.10%
FXY	CurrencyShares Japanese Yes	World Bond	-3.47%	-13	-1.76%	1.09%	-1.61%	-12.82%	-4	-24.25%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-3.63%	-14	7.78%	-3.94%	-4.80%	1.85%	0	-96.66%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3.96%	-15	-0.99%	-1.29%	2.28%	-4.97%	-1	-11.44%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-4.79%	-16	0.03%	4.56%	9.37%	-17.79%	-1	-37.09%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-4.82%	-17	3.17%	-8.21%	-0.39%	0.90%	-1	-15.05%
EWW	iShares Mexico Index	Latin America Stock	-5.83%	-18	-2.62%	-0.89%	9.46%	-7.13%	0	-14.61%
FXA	CurrencyShares Australian Dollar	World Bond	-6.14%	-19	0.69%	0.55%	0.12%	-11.14%	-2	-14.38%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-6.25%	-20	0.47%	-4.39%	-3.46%	-7.00%	-4	-9.72%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7.62%	-21	4.61%	4.24%	6.25%	-13.57%	0	-23.42%

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SH	Short S&P 500 ProShares ETF	Bear Market	-7.64%	-22	-2.21%	-0.29%	-6.43%	-17.90%	-7	-36.84%
EWZ	iShares Brazil Index	Latin America Stock	-8.56%	-23	8.18%	6.75%	6.21%	-16.57%	1	-33.73%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-9.51%	-24	0.17%	-5.17%	-4.47%	-14.55%	-6	-21.65%
THD	iShares Thailand	Diversified Emerging M	-9.85%	-25	-1.76%	-5.42%	0.50%	-8.05%	-4	-21.05%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-10.11%	-26	-3.59%	2.17%	2.22%	-21.11%	-5	-26.95%
SLV	iShares Silver Trust	Specialty-Precious Meta	-12.03%	-27	-4.12%	13.45%	10.58%	-27.02%	-2	-40.22%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-13.16%	-28	8.69%	3.26%	4.35%	-23.44%	-2	-32.69%
ECH	iShares Chile Index	Latin America	-15.35%	-29	2.55%	-3.27%	-2.33%	-21.03%	-6	-28.15%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-17.64%	-30	-8.68%	-14.31%	-11.31%	-15.92%	-13	-27.49%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-17.86%	-31	-6.53%	-10.60%	-8.49%	-20.28%	-11	-31.13%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-22.36%	-32	-13.96%	-0.89%	2.97%	-44.75%	-14	-59.51%