HighVolume ETF Cutline Report: As of 9/27/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	21.21%	+65	8.78%	4.87%	15.65%	53.57%	21	-0.39%
EWP	iShares Spain Index	Europe Stock	12.81%	+64	14.04%	8.97%	23.61%	14.87%	15	-7.94%
VBK	Vanguard SmallCap Growth	Small Growth	11.57%	+63	6.25%	2.27%	7.91%	28.74%	11	-0.78%
XRT	SPDR Retail	Consumer Discretionary	10.76%	+62	5.84%	-0.81%	4.89%	32.08%	11	-0.81%
IWM	Russell 2000	Small Blend	10.12%	+61	6.10%	1.35%	6.93%	26.40%	10	-0.49%
QQQ	Nasdaq 100 Trust Shares	Large Growth	10.08%	+60	4.78%	2.74%	8.99%	21.42%	9	-0.53%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	10.05%	+59	5.59%	0.23%	5.35%	28.29%	10	-1.09%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	10.05%	+58	6.98%	3.88%	10.63%	22.66%	11	-0.23%
VB	Vanguard SmallCap	Small Blend	9.84%	+57	5.81%	0.85%	6.41%	26.75%	10	-0.67%
EZU	European Monetary Union Index	Europe Stock	9.78%	+56	9.48%	5.56%	17.22%	13.54%	11	-1.07%
RTH	Retail HOLDRs	Large Blend	9.20%	+55	4.95%	-0.64%	4.95%	26.85%	9	-1.70%
EWG	iShares Germany Index	Europe Stock	9.13%	+54	9.24%	4.71%	16.11%	13.48%	11	-0.78%
EWJ	iShares Japan Index	Japan Stock	8.97%	+53	10.58%	2.65%	3.62%	23.28%	10	-1.96%
KIE	streetTracks KBW Insurance	Specialty-Financial	8.06%	+52	4.78%	-1.08%	3.82%	29.57%	9	-1.28%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	7.90%	+51	5.23%	3.07%	7.03%	22.50%	9	-2.07%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	7.84%	+50	5.39%	3.03%	7.34%	23.33%	10	-1.84%
IEV	S&P Europe 350 Index	Europe Stock	7.82%	+49	7.97%	4.67%	14.11%	13.00%	10	-1.20%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	7.55%	+48	3.68%	2.67%	7.50%	23.56%	9	-0.93%
VUG	Vanguard Growth	Large Growth	7.47%	+47	5.00%	1.43%	6.54%	19.46%	8	-1.40%
VGK	Vanguard European	Europe Stock	7.43%	+46	7.36%	4.30%	13.29%	12.24%	9	-1.69%
XLV	Health Care Select SPDR	Specialty-Health	7.30%	+45	3.01%	-1.29%	5.14%	27.13%	8	-2.54%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	7.21%	+44	8.65%	9.97%	20.27%	-1.83%	9	-4.28%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	7.01%	+43	0.33%	-6.16%	-0.37%	25.85%	5	-6.22%
RSP	Rydex S&P Equal Weight	Large Blend	6.98%	+42	4.06%	-0.56%	4.98%	22.66%	8	-2.43%
VEA	Vanguard Europe Pacific	Foreign Large Blend	6.95%	+41	8.19%	4.21%	11.02%	13.20%	9	-1.58%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	6.90%	+40	8.65%	4.25%	11.17%	13.15%	9	-1.17%
MDY	MidCap SPDRS	Mid-Cap Blend	6.79%	+39	4.91%	-0.78%	4.81%	21.80%	8	-1.38%
VPL	Vanguard Pacific ETF	Japan Stock	6.39%	+38	9.30%	4.45%	7.93%	14.70%	9	-1.64%
VTI	Total Market VIPERs	Large Blend	6.32%	+37	3.81%	-0.58%	4.49%	20.15%	7	-2.09%
IYT	Dow Jones Transportation	Mid-Cap Blend	6.29%	+36	5.59%	-0.89%	5.33%	24.94%	9	-2.08%
IYZ	Down Jones US Telecom	Specialty-Commun.	6.09%	+35	3.17%	-1.36%	5.86%	14.01%	5	-3.12%
IWB	Russell 1000 Index	Large Blend	5.99%	+34	3.64%	-0.73%	4.38%	19.53%	7	-2.11%
EWU	iShares United Kingdom Index	Europe Stock	5.90%	+33	5.74%	3.57%	10.17%	9.92%	7	-1.84%
IWS	Russell MidCap Value	Mid-Cap Value	5.90%	+32	4.19%	-0.86%	4.67%	21.68%	7	-1.97%
XLB	Materials Select Sector	Specialty-Natural Res.	5.71%	+31	4.28%	2.80%	8.88%	12.31%	7	-3.06%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	5.46%	+30	3.17%	0.86%	4.72%	17.58%	7	-1.40%
XLF	Financial Select Sector	Specialty-Financial	5.40%	+29	3.19%	-3.65%	1.16%	22.33%	6	-3.93%
SPY	SPDRS	Large Blend	5.40%	+28	3.28%	-1.19%	3.59%	18.61%	6	-2.44%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	5.35%	+27	3.20%	-0.68%	4.83%	20.77%	7	-1.82%
IYF	Dow Jones US Financial Sector	Specialty-Financial	5.21%	+26	3.70%	-2.99%	1.29%	21.75%	6	-3.41%
USO	U.S. Oil Fund	Specialty-Natural Res.	5.09%	+25	-3.98%	-2.58%	1.09%	10.79%	1	-12.02%

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100	S&P Global 100	World Stock	4.88%	+24	5.57%	1.25%	6.54%	13.57%	7	-1.64%
XLE	Energy Select Sector	Specialty-Natural Res.	4.80%	+23	2.41%	0.19%	4.49%	16.98%	6	-2.09%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	4.58%	+22	7.76%	3.78%	10.13%	6.91%	7	-2.38%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	4.49%	+21	4.58%	3.49%	9.41%	7.01%	6	-2.77%
FXB	CurrencyShares British Pound	World Bond	4.26%	+20	4.15%	5.55%	8.24%	-0.90%	4	-1.14%
EEB	Guggenheim BRIC	Diversified Emerging M	4.07%	+19	10.87%	8.66%	19.20%	-1.75%	9	-15.48%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.86%	+18	2.61%	1.63%	7.09%	9.28%	5	-2.34%
DVY	DJ Select Dividend Index	Mid-Cap Value	3.81%	+17	2.81%	-2.95%	3.05%	16.19%	5	-2.95%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	3.51%	+16	8.11%	8.74%	19.08%	-7.46%	7	-22.63%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3.37%	+15	3.93%	2.41%	5.09%	3.01%	4	-2.84%
RSX	Market Vectors Russia	Foreign Large Blend	3.35%	+14	10.34%	8.33%	13.19%	-4.72%	7	-15.33%
DIA	DIA Diamond EFT	Large Value	3.28%	+13	2.94%	-2.55%	0.79%	16.56%	4	-2.86%
FXF	CurrencyShares Swiss Franc	World Bond	3.00%	+12	2.66%	2.55%	6.23%	0.74%	3	-5.73%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	2.91%	+11	7.55%	3.06%	10.79%	4.17%	6	-3.67%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	2.79%	+10	-1.51%	-0.40%	2.16%	5.67%	1	-14.02%
FXE	CurrencyShares Euro Trust	World Bond	2.48%	+9	2.28%	1.72%	5.28%	2.18%	3	-5.43%
EWC	iShares Canada Index	Foreign Large Value	1.78%	+8	3.87%	3.12%	9.29%	0.21%	4	-3.16%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	1.76%	+7	6.87%	7.66%	17.40%	-6.92%	6	-10.04%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	1.41%	+6	8.76%	6.64%	12.68%	2.21%	8	-6.63%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	1.37%	+5	2.15%	-3.78%	0.61%	13.19%	3	-3.90%
XLP	Consumer Staples Select	Consumer Staples	1.37%	+4	1.92%	-3.59%	0.55%	15.33%	4	-4.49%
EZA	iShares South Africa Index	N/A	1.09%	+3	8.95%	4.45%	13.90%	-11.37%	4	-11.50%
EWA	iShares Australia Index	Foreign Large Blend	0.94%	+2	9.11%	9.44%	14.48%	1.91%	9	-8.83%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	0.54%	+1	8.56%	2.85%	4.92%	2.10%	5	-9.48%
PRPFX	Permanent Portfolio	Conservative Allocation	-0.09%	-1	1.00%	2.12%	6.69%	-1.99%	2	-5.08%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-0.12%	-2	-3.40%	-0.80%	1.73%	-1.13%	-1	-11.01%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-0.26%	-3	5.33%	-0.72%	-0.72%	0.53%	1	-9.46%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-0.40%	-4	8.88%	0.37%	7.49%	-1.46%	4	-8.17%
FXC	CurrencyShares Canadian Dollar	World Bond	-0.62%	-5	2.22%	0.89%	2.62%	-3.66%	1	-6.01%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-1.47%	-6	1.39%	4.39%	3.29%	-8.98%	0	-18.01%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-1.54%	-7	0.48%	-0.30%	2.36%	-1.97%	0	-4.84%
FXY	CurrencyShares Japanese Yes	World Bond	-1.73%	-8	-0.13%	0.56%	2.90%	-11.97%	-2	-23.51%
XLU	Utilities Select Sector	Specialty-Utilities	-1.75%	-9	0.32%	-5.39%	1.38%	7.13%	1	-9.70%
UUP	PowerShares DB US Dollar Bullish	World Bond	-2.64%	-10	-2.48%	-2.35%	-5.50%	-0.78%	-3	-6.32%
DBC	DB Commodity Index	Specialty-Natural Res.	-2.90%	-11	-2.93%	-0.08%	1.21%	-6.88%	-2	-13.13%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-3.15%	-12	7.40%	1.78%	7.40%	-9.03%	2	-10.87%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-4.28%	-13	3.58%	-2.74%	-2.90%	1.60%	0	-14.46%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-4.39%	-14	2.73%	4.26%	12.35%	-18.17%	0	-37.38%
FXA	CurrencyShares Australian Dollar	World Bond	-4.90%	-15	4.63%	4.76%	2.95%	-10.45%	0	-13.72%
EWZ	iShares Brazil Index	Latin America Stock	-5.41%	-16	13.12%	9.05%	15.60%	-14.30%	6	-31.92%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-5.44%	-17	-0.87%	-2.45%	-3.01%	-6.51%	-3	-9.24%
ILF	iShares S&P 40 Latin America	Latin America Stock	-5.63%	-18	9.97%	4.03%	9.63%	-12.23%	3	-22.23%

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EWW	iShares Mexico Index	Latin America Stock	-6.76%	-20	4.90%	-6.44%	0.26%	-8.32%	-2	-15.71%
SH	Short S&P 500 ProShares ETF	Bear Market	-6.90%	-21	-3.80%	0.43%	-4.33%	-18.17%	-6	-37.04%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-7.35%	-22	-2.58%	4.29%	-3.50%	-2.22%	-1	-96.80%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-8.25%	-23	-4.20%	2.07%	9.21%	-20.40%	-3	-26.29%
THD	iShares Thailand	Diversified Emerging M	-9.26%	-24	14.16%	-0.68%	0.73%	-7.56%	2	-20.63%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-10.60%	-25	11.67%	6.34%	11.74%	-22.08%	2	-31.50%
ECH	iShares Chile Index	Latin America	-12.29%	-26	8.37%	2.09%	1.16%	-18.93%	-2	-26.24%
SLV	iShares Silver Trust	Specialty-Precious Meta	-12.44%	-27	-7.34%	9.62%	15.10%	-28.59%	-3	-41.50%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-14.71%	-28	13.45%	-5.29%	-1.72%	-17.77%	-3	-28.97%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-18.35%	-29	7.04%	-15.35%	-13.21%	-17.21%	-10	-28.61%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-21.35%	-30	-10.52%	-1.64%	7.47%	-45.74%	-13	-60.24%