## **HighVolume ETF Cutline Report:** As of 10/5/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	15.73%	+75	4.47%	10.75%	11.69%	40.95%	17	0.00%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	15.13%	+74	20.31%	14.68%	11.17%	-15.63%	8	-39.51%
IYZ	Down Jones US Telecom	Specialty-Commun.	13.26%	+73	3.87%	6.18%	12.39%	22.67%	11	-1.42%
EWW	iShares Mexico Index	Latin America Stock	11.47%	+72	6.68%	7.17%	9.04%	25.71%	12	0.00%
SLV	iShares Silver Trust	Specialty-Precious Meta	11.30%	+71	2.48%	22.71%	26.51%	24.30%	19	-6.64%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	10.24%	+70	6.32%	19.62%	26.80%	4.28%	14	-15.24%
THD	iShares Thailand	Diversified Emerging M	10.18%	+69	5.88%	8.91%	10.09%	28.69%	13	-0.19%
XLV	Health Care Select SPDR	Specialty-Health	9.81%	+68	4.15%	6.41%	7.97%	18.71%	9	0.00%
EWG	iShares Germany Index	Europe Stock	8.66%	+67	3.65%	11.80%	18.88%	21.23%	14	-2.10%
TUR	iShares Turkey Investment Index	Diversified Emerging M	8.43%	+66	-2.58%	1.13%	7.48%	36.63%	11	-2.58%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	8.30%	+65	3.62%	9.78%	10.13%	22.84%	12	-1.10%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	7.94%	+64	0.43%	2.82%	7.03%	24.86%	9	-2.09%
XLF	Financial Select Sector	Specialty-Financial	7.84%	+63	2.42%	7.50%	9.25%	23.54%	11	-1.35%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	7.81%	+62	1.67%	6.70%	9.15%	22.01%	10	-0.38%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	7.68%	+61	6.04%	7.71%	11.62%	19.20%	11	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.29%	+60	2.01%	6.73%	7.89%	22.11%	10	-1.50%
EWP	iShares Spain Index	Europe Stock	7.09%	+59	1.55%	19.25%	26.58%	-4.82%	11	-23.70%
EZU	European Monetary Union Index	Europe Stock	7.01%	+58	1.46%	10.09%	18.04%	11.78%	10	-5.85%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	7.00%	+57	2.48%	9.82%	11.99%	13.58%	9	-1.35%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6.85%	+56	2.34%	2.34%	6.43%	25.42%	9	-1.24%
XRT	SPDR Retail	Consumer Discretionary	6.58%	+55	0.24%	5.94%	7.51%	21.21%	9	-2.24%
XLP	Consumer Staples Select	Consumer Staples	6.48%	+54	2.10%	2.47%	3.34%	12.48%	5	0.00%
KIE	streetTracks KBW Insurance	Specialty-Financial	6.47%	+53	1.94%	5.99%	7.45%	17.04%	8	-0.87%
SPY	SPDRS	Large Blend	6.25%	+52	1.21%	3.76%	7.65%	16.44%	7	-0.72%
QQQ	Nasdaq 100 Trust Shares	Large Growth	6.14%	+51	-0.65%	3.17%	8.84%	23.55%	9	-2.02%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	6.07%	+50	5.22%	6.21%	13.15%	15.27%	10	-2.31%
IWB	Russell 1000 Index	Large Blend	5.97%	+49	1.12%	3.86%	7.69%	16.25%	7	-0.92%
VUG	Vanguard Growth	Large Growth	5.94%	+48	0.59%	3.93%	8.21%	18.51%	8	-1.28%
IEV	S&P Europe 350 Index	Europe Stock	5.91%	+47	1.46%	6.38%	13.11%	11.10%	8	-2.09%
VTI	Total Market VIPERs	Large Blend	5.86%	+46	0.99%	3.94%	7.51%	16.16%	7	-1.07%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	5.75%	+45	1.93%	2.00%	2.92%	10.22%	4	0.00%
VGK	Vanguard European	Europe Stock	5.63%	+44	-0.62%	4.11%	10.40%	12.48%	7	-4.35%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	5.61%	+43	2.27%	3.00%	10.15%	15.67%	8	-1.05%
EWC	iShares Canada Index	Foreign Large Value	5.51%	+42	1.26%	6.29%	12.23%	8.69%	7	-1.67%
VB	Vanguard SmallCap	Small Blend	5.43%	+41	-0.02%	5.08%	6.14%	16.06%	7	-2.51%
IWS	Russell MidCap Value	Mid-Cap Value	5.24%	+40	0.34%	3.43%	7.59%	14.06%	6	-2.46%
RSP	Rydex S&P Equal Weight	Large Blend	5.14%	+39	0.95%	3.70%	8.04%	14.43%	7	-1.67%
DIA	DIA Diamond EFT	Large Value	5.09%	+38	2.27%	3.05%	6.56%	11.59%	6	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5.06%	+37	3.76%	2.62%	13.24%	14.54%	9	-1.98%
VBK	Vanguard SmallCap Growth	Small Growth	5.05%	+36	-0.56%	4.91%	6.38%	16.10%	7	-2.72%
IWM	Russell 2000	Small Blend	4.57%	+35	-0.18%	5.24%	5.43%	13.95%	6	-2.65%

EMA   Shares Australia Index   Spring Large Bland   4.5%   4.34   1.4%   1.01%   10.04%   1.09%   6   4.48%   4.48%   1.00%   1.09%   1.09%   6   4.48%   1.00%   1.09%   1.09%   6   4.48%   1.00%   1.09%   1.09%   6   4.48%   1.00%   1.09%   1.	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
DOC   SAP Ciscleal 100   World Stock	EWA	iShares Australia Index	Foreign Large Blend	4.55%	+34	1.14%	1.01%	10.04%	11.99%	6	-4.46%
EWIU Shares United Kingdom Index	XLE	Energy Select Sector	Specialty-Natural Res.	4.52%	+33	0.18%	1.66%	10.18%	6.45%	5	-3.92%
DVY   DU Select Dividend Index	100	S&P Global 100	World Stock	4.46%	+32	1.62%	3.76%	9.21%	9.67%	6	-1.18%
EWM   Shares Malaysia Index   Pacific Asia/excl. Japan   4.25%   -29   3.81%   2.74%   4.82%   11.94%   6   -0.20%	EWU	iShares United Kingdom Index	Europe Stock	4.40%	+31	1.44%	2.73%	7.42%	9.28%	5	-1.56%
Varguard Energy VIPERS   Specialty-Natural Res.   4.2%   4.2%   4.2%   4.2%   4.3%	DVY	DJ Select Dividend Index	Mid-Cap Value	4.33%	+30	0.90%	1.77%	3.21%	8.98%	4	-0.15%
EFA   MSCI EAFE   Shares Index Fd   Foreign Large Blend   4.18%   +27   1.71%   4.43%   9.79%   9.37%   6   -2.92%	EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4.25%	+29	3.81%	2.74%	4.82%	11.94%	6	-0.20%
PGF   PowerShares Fin. Preferred Portf.   Specialty-Financial   3.33%   +25   0.81%   10.3%   2.14%   15.51%   5   0.00%	VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	4.23%	+28	0.44%	1.91%	9.54%	6.07%	4	-3.87%
Mid-Cap Bland   3.59%   -25   0.89%   3.68%   5.84%   13.78%   6   -3.11%   IGE   Goldman Sachs Natural Res.   Specially-Natural Res.   3.55%   -24   0.38%   3.61%   12.16%   4.19%   5   -7.01%   VEA   Vanguard Europe Pacific   Foreign Large Bland   3.37%   -22   0.25%   2.19%   7.47%   9.50%   5   -4.65%   7.01%	EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4.18%	+27	1.71%	4.43%	9.79%	9.37%	6	-2.92%
Gel	PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	3.93%	+26	0.81%	1.03%	2.14%	15.51%	5	0.00%
VEA         Vanguard Europe Pacific         Foreign Large Blend         3.37%         +23         -0.50%         2.19%         7.47%         9.50%         5         -4.63%           VEU         Vanguard FTSE All-Word ex-US         Foreign Large Blend         3.37%         +22         0.23%         2.46%         8.08%         10.32%         5         -3.78%           PRPFX         Permanent Portfolio         Conservative Allocation         3.26%         +21         0.65%         4.22%         6.05%         7.70%         5         1-15%           XLB         Materials Select Sector         Specialty-Natural Res.         2.94%         +19         9.54%         3.82%         11.05%         5         3.55%           DBC         DB Commodity Index         Specialty-Natural Res.         2.86%         +18         -1.46%         1.75%         6.89%         6.33%         3         -4.16%           DBC         DB Commodity Index         Specialty-Natural Res.         2.86%         +18         -1.46%         6.10%         2.63%         3         -4.16%           DBC         DB Commodity Index         Specialty-Natural Res.         2.24%         +16         0.33%         2.213%         1.5         1.60%         6.63%         3         -4.1	MDY	MidCap SPDRS	Mid-Cap Blend	3.59%	+25	-0.89%	3.68%	5.84%	13.78%	6	-3.11%
VEU         Varguard FTSE All-Word ex US         Foreign Large Blend         3.37%         +22         0.23%         2.46%         8.08%         10.32%         5         3.76%           PRPFX         Permanent Portfolio         Conservative Allocation         3.26%         +21         0.65%         4.22%         6.05%         7.70%         5         -1.15%           XLB         Materials Select Sector         Specialty-Natural Res.         3.15%         +20         0.62%         3.11%         7.02%         11.05%         5         9.970%           DBC         DB Commodity Index         Specialty-Natural Res.         2.86%         +18         -1.46%         1.05%         6.36%         3.3%         3         4.16%           IDX         Market Vectors Indonesia         Pacific Asia/excl. Japan         2.45%         +17         3.25%         1.46%         6.10%         2.63%         3         -6.86%           XLU         Utilities Select Sector         Specialty-Valural Res.         2.24%         +16         0.33%         -2.13%         +1.61%         2.14%         0         -3.90%           FXC         CurrencyShares Canadian Dallar         World Bond         2.23%         +15         -0.09%         1.25%         3.65%         4.00%	IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.55%	+24	0.38%	3.61%	12.16%	4.19%	5	-7.01%
PRPFX         Permanent Portfolio         Conservative Allocation         3.26%         +21         0.65%         4.22%         6.05%         7.70%         5         1.15%           XLB         Materials Select Sector         Specialty-Natural Res.         3.15%         +20         0.62%         3.11%         7.02%         11.02%         5         -3.05%           XDP         SPDR QI & Gast Exploration         Specialty-Natural Res.         2.94%         +19         0.54%         3.12%         11.05%         5.18%         5         -9.70%           DBC         DB Commodity Index         Specialty-Natural Res.         2.86%         +18         1.46%         1.70%         6.89%         6.33%         3         4.16%           DBC         DB Commodity Index         Specialty-Valurial Res.         2.86%         +16         0.33%         2.13%         -1.61%         2.14%         0         3.90%           FXC         CurrencyShares Canadian Dollar         World Bond         2.23%         +15         0.09%         1.25%         3.65%         4.08%         2         -1.09%           RSX         Market Vectors Russia         Foreign Large Blend         2.14%         +14         1.14%         4.87%         11.00%         9.83%         7	VEA	Vanguard Europe Pacific	Foreign Large Blend	3.37%	+23	-0.50%	2.19%	7.47%	9.50%	5	-4.63%
XLB         Materials Select Sector         Specialty-Natural Res.         3.15%         +20         0.62%         3.11%         7.02%         11.02%         5         -3.05%           XOP         SPDR Oil & Gas Exploration         Specialty-Natural Res.         2.94%         +19         -0.54%         3.82%         11.05%         5.18%         5         -9.70%           DBC         DB Commodity Index         Specialty-Natural Res.         2.86%         +18         -1.48%         17.5%         6.89%         6.33%         3         -4.16%           IDX         Market Vectors Indonesia         Pacific Assievol. Japan         2.45%         +17         3.25%         1.46%         6.10%         2.63%         3         -6.88%           XLU         Utilities Select Sector         Specialty-Utilifies         2.24%         +16         0.33%         -2.13%         -1.61%         2.14%         0         -3.36%         2.14%         0         -3.36%         2.14%         0         -3.36%         2.14%         0         1.414%         4.87%         11.02%         9.88%         7         -1302%           REX         Market Vectors Russia         Foreign Large Blend         2.14%         1.41         0.51%         2.18%         1.52% <t< td=""><td>VEU</td><td>Vanguard FTSE All-Word ex-US</td><td>Foreign Large Blend</td><td>3.37%</td><td>+22</td><td>0.23%</td><td>2.46%</td><td>8.08%</td><td>10.32%</td><td>5</td><td>-3.78%</td></t<>	VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	3.37%	+22	0.23%	2.46%	8.08%	10.32%	5	-3.78%
XOP         SPDR Oil & Gas Exploration         Specially-Natural Res.         2.94%         +19         -0.54%         3.82%         11.05%         5.18%         5         -9.70%           DBC         DB Commodity Index         Specialty-Natural Res.         2.86%         +18         -1.48%         1.75%         6.89%         6.33%         3         -4.16%           IDX         Market/Vectors Indonesia         Pacific Asia/excl. Japan         2.45%         +17         3.25%         1.46%         6.10%         2.63%         3         -6.88%           XLU         Utilities Select Sector         Specialty-Utilities         2.24%         +16         0.33%         2.13%         -1.61%         2.14%         0         -3.90%           FXC         CurrencyShares Candian Dollar         World Bond         2.23%         +15         -0.09%         -1.61%         2.14%         0         -3.80%         2         -1.09%           RSX         Market Vectors Russia         Foreighty-Natural Res.         2.05%         +13         -3.67%         2.27%         -1.02%         0.87%         -2         -6.12%           VWO         Vanguard Emerging Mkts         Diversified Emerging Mkt         1.97%         +12         1.85%         1.63%         1.75%	PRPFX	Permanent Portfolio	Conservative Allocation	3.26%	+21	0.65%	4.22%	6.05%	7.70%	5	-1.15%
DBC         DB Commodity Index         Specially-Natural Res.         2.86%         +18         -1.48%         1.75%         6.89%         6.33%         3         4.16%           IDX         Market/Vectors Indonesia         Pacific Asia/excl. Japan         2.45%         +17         3.25%         1.46%         6.10%         2.63%         3         -6.88%           XLU         Utilities Select Sector         Specialty-Utilities         2.24%         +16         0.33%         -2.13%         +1.61%         2.14%         0         -3.90%           FXC         CurrencyShares Canadian Dollar         World Bond         2.23%         +15         -0.09%         1.25%         3.65%         4.08%         2         1.09%           RSX         Market Vectors Russia         Foreight Natural Res.         2.05%         +13         3.67%         2.71%         +1.02%         9.53%         7         -1302%           DBA         PowerShares DB Agriculture Fd         Specialty-Natural Res.         2.05%         +13         3.67%         2.71%         +1.02%         9.83%         7         -1302%           BRF         Market Vectors Brazil Small-Cap         Diversified Emerging Mt         1.96%         +11         0.51%         8.18%         1.754%         1	XLB	Materials Select Sector	Specialty-Natural Res.	3.15%	+20	0.62%	3.11%	7.02%	11.02%	5	-3.05%
DX   MarketVectors Indonesia   Pacific Asia/excl. Japan   2.45%   +17   3.25%   1.46%   6.10%   2.63%   3   -6.88%   XLU   Utilities   Specialty-Utilities   2.24%   +16   0.33%   -2.13%   -1.61%   2.14%   0   -3.90%   FXC   CurrencyShares Canadian Dollar   World Bond   2.23%   +15   -0.09%   1.25%   3.65%   4.08%   2   -1.09%   RSX   Market Vectors Russia   Foreign Large Blend   2.14%   +14   1.14%   4.87%   11.00%   9.83%   7   -13.02%   DBA   PowerShares DB Agriculture Fd   Specialty-Natural Res.   2.05%   +13   -3.67%   -2.71%   -1.02%   0.87%   -2   -6.12%   VWO   Vanguard Emerging Mts   Diversified Emerging Mts   1.97%   +12   1.86%   1.63%   7.54%   12.96%   10   -15.12%   FXB   CurrencyShares Brazil Small-Cap   Diversified Emerging Mt   1.96%   +11   0.51%   8.18%   17.54%   12.96%   10   -15.12%   FXB   CurrencyShares British Pound   World Bond   1.93%   +10   0.74%   2.78%   3.49%   3.60%   3   -0.99%   JXK   Barclays Cap. High Yield Bond   High Yield Bond   1.90%   +9   0.05%   1.13%   1.80%   4.55%   2   -1.40%   VXQ   Vanguard REIT Index   Specialty-Natural Res.   1.47%   +7   -0.95%   1.37%   9.42%   3.40%   3   -11.21%   FXE   CurrencyShares Euro Trust   World Bond   1.41%   +6   1.70%   5.52%   6.35%   0.41%   4   -8.51%   FXY   CurrencyShares Limanse Yes   World Bond   0.38%   +1   0.55%   -0.23%   2.57%   7.82%   6.30%   4   -7.15%   VYL   Vanguard Pacific ETF   Japan Stock   0.18%   +1   0.20%   -0.61%   2.47%   6.35%   2   -6.19%   VYL   Vanguard Pacific ETF   Japan Stock   0.18%   +1   0.20%   -0.61%   2.47%   6.35%   -2   -6.19%   VYL   Vanguard Pacific ETF   Japan Stock   0.18%   +1   0.20%   -0.61%   2.47%   6.35%   -2   -6.19%   VYL   Vanguard Pacific ETF   Japan Stock   0.18%   +1   0.20%   -0.61%   2.47%   6.35%   -2   -6.19%   VYL   Vanguard Pacific ETF   Japan Stock   0.18%   +1   0.20%   -0.61%   3.85%   -0.55%   -0.85%   -0.85%   -2   -6.19%   VYL   Vanguard Pacific ETF   Japan Stock   0.18%   +1   0.20%   -0.61%   3.85%   -0.57%   -0.85%   -2   -6.19%   -2.25%   -2.25%   -2.25%	XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	2.94%	+19	-0.54%	3.82%	11.05%	5.18%	5	-9.70%
XLU         Utilities Select Sector         Specialty-Utilities         2.24%         +16         0.33%         -2.13%         -1.61%         2.14%         0         -3.90%           FXC         CurrencyShares Canadian Dollar         World Bond         2.23%         +15         -0.09%         1.25%         3.65%         4.08%         2         -1.09%           RSX         Market Vectors Russia         Foreign Large Blend         2.14%         +14         1.14%         4.87%         11.00%         9.83%         7         -13.02%           DBA         PowerShares DB Agriculture Fd         Specialty-Natural Res.         2.05%         +13         -3.67%         -2.71%         -1.02%         0.87%         -2         -6.12%           VWO         Vanguard Emerging Mkts         Diversified Emergin Mkts         1.97%         +12         1.85%         1.63%         7.50%         10.74%         5         -6.23%           BRF         Market Vectors Brazil Small-Cap         Diversified Emergin Mkts         1.97%         +12         1.85%         1.63%         7.50%         10.74%         5         -6.23%           BRF         Market Vectors Brazil Small-Cap         Diversified Emergin Mkts         1.97%         +10         0.74%         2.78%         3.49%<	DBC	DB Commodity Index	Specialty-Natural Res.	2.86%	+18	-1.48%	1.75%	6.89%	6.33%	3	-4.16%
FXC         CurrencyShares Canadian Dollar         World Bond         2.23%         +15         -0.09%         1.25%         3.65%         4.08%         2         -1.09%           RSX         Market Vectors Russia         Foreign Large Blend         2.14%         +14         1.14%         4.87%         11.00%         9.83%         7         -13.02%           DBA         PowerShares DB Agriculture Fd         Specialty-Natural Res.         2.05%         +13         -3.67%         -2.71%         -1.02%         0.87%         -2         -6.12%           VWO         Vanguard Emerging Mkts         Diversified Emerging M         1.99%         +12         1.85%         1.63%         7.50%         10.74%         5         -6.23%           BRF         Market Vectors Brazil Small-Cap         Diversified Emerging M         1.96%         +11         0.51%         8.18%         17.54%         12.96%         10         -15.12%           FXB         CurrencyShares British Pound         World Bond         1.93%         +10         0.74%         2.78%         3.49%         3.60%         3         -0.90%           JNK         Baciclays Cap. High Yield Bond         1.90%         +9         0.05%         1.13%         1.80%         4.25%         2	IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	2.45%	+17	3.25%	1.46%	6.10%	2.63%	3	-6.88%
RSX         Market Vectors Russia         Foreign Large Blend         2.14%         +14         1.14%         4.87%         11.00%         9.83%         7         -13.02%           DBA         PowerShares DB Agriculture Fd         Specialty-Natural Res.         2.05%         +13         3.67%         2.271%         -1.02%         0.87%         -2         -6.12%           VWO         Vanguard Emerging Mkts         Diversified Emerging M         1.97%         +12         1.85%         1.63%         7.50%         10.74%         5         -6.23%           BRF         Market Vectors Brazil Small-Cap         Diversified Emerging M         1.96%         +11         0.51%         8.18%         17.54%         12.96%         10         -15.12%           FXB         CurrencyShares British Pound         World Bond         1.93%         +10         0.74%         2.78%         3.49%         3.60%         3         -0.90%           JNK         Barclays Cap. High Yield Bond         High Yield Bond         1.90%         +9         0.05%         1.13%         1.80%         4.55%         2         1.40%           VNQ         Vanguard REIT Index         Specialty-Natural Res.         1.47%         +7         -0.95%         1.37%         9.42%         3.40	XLU	Utilities Select Sector	Specialty-Utilities	2.24%	+16	0.33%	-2.13%	-1.61%	2.14%	0	-3.90%
DBA         PowerShares DB Agriculture Fd         Specialty-Natural Res.         2.05%         +13         -3.67%         -2.71%         -1.02%         0.87%         -2         -6.12%           VWO         Vanguard Emerging Mkts         Diversified Emerg, Mkts         1.97%         +12         1.85%         1.63%         7.50%         10.74%         5         -6.23%           BRF         Market Vectors Brazil Small-Cap         Diversified Emerging M         1.96%         +11         0.51%         8.18%         17.54%         12.96%         10         -15.12%           FXB         CurrencyShares British Pound         World Bond         1.93%         +10         0.74%         2.78%         3.49%         3.60%         3         -0.90%           JNK         Barclays Cap. High Yield Bond         High Yield Bond         1.90%         +9         0.05%         1.13%         1.80%         4.55%         2         -1.40%           VNQ         Vanguard REIT Index         Specialty-Natural Res.         1.68%         +8         -3.79%         -0.81%         12.36%         1         -5.22%           IEO         iShares DJ Oil & Gas Expl. &Prod.         Specialty-Natural Res.         0.95%         +5         -0.23%         2.57%         7.82%         6.30% <td>FXC</td> <td>CurrencyShares Canadian Dollar</td> <td>World Bond</td> <td>2.23%</td> <td>+15</td> <td>-0.09%</td> <td>1.25%</td> <td>3.65%</td> <td>4.08%</td> <td>2</td> <td>-1.09%</td>	FXC	CurrencyShares Canadian Dollar	World Bond	2.23%	+15	-0.09%	1.25%	3.65%	4.08%	2	-1.09%
VWO         Vanguard Emerging Mkts         Diversified Emerg. Mkts         1.97%         +12         1.85%         1.63%         7.50%         10.74%         5         -6.23%           BRF         Market Vectors Brazil Small-Cap         Diversified Emerging M         1.96%         +11         0.51%         8.18%         17.54%         12.96%         10         -15.12%           FXB         CurrencyShares British Pound         World Bond         1.93%         +10         0.74%         2.78%         3.49%         3.60%         3         -0.90%           JNK         Barclays Cap. High Yield Bond         High Yield Bond         1.90%         +9         0.05%         1.13%         1.80%         4.55%         2         -1.40%           VNQ         Vanguard REIT Index         Specialty-Real Estate         1.68%         +8         -3.79%         -0.81%         -2.34%         12.36%         1         -5.22%           IEO         IShares DJ Oil & Gas Expl.&Prod.         Specialty-Natural Res.         1.47%         +7         -0.95%         1.37%         9.42%         3.40%         3         -11.21%           FXE         CurrencyShares Swiss Franc         World Bond         0.81%         +4         -0.55%         -0.58%         0.66%         -2.4	RSX	Market Vectors Russia	Foreign Large Blend	2.14%	+14	1.14%	4.87%	11.00%	9.83%	7	-13.02%
BRF         Market Vectors Brazil Small-Cap         Diversified Emerging M         1.96%         +11         0.51%         8.18%         17.54%         12.96%         10         -15.12%           FXB         CurrencyShares British Pound         World Bond         1.93%         +10         0.74%         2.78%         3.49%         3.60%         3         -0.90%           JNK         Barclays Cap. High Yield Bond         High Yield Bond         1.90%         +9         0.05%         1.13%         1.80%         4.55%         2         -1.40%           VNQ         Vanguard REIT Index         Specialty-Natural Res.         1.47%         +7         -0.95%         1.37%         9.42%         3.40%         3         -11.21%           FXE         CurrencyShares Euro Trust         World Bond         1.41%         +6         1.70%         5.92%         6.35%         0.41%         4         -8.51%           FXY         CurrencyShares Surjas Franc         World Bond         0.81%         +4         -0.55%         -0.58%         0.66%         -2.46%         -1         -4.09%           FXY         CurrencyShares Swiss Franc         World Bond         0.78%         +3         1.60%         4.98%         5.43%         0.74%         3	DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	2.05%	+13	-3.67%	-2.71%	-1.02%	0.87%	-2	-6.12%
FXB         CurrencyShares British Pound         World Bond         1.93%         +10         0.74%         2.78%         3.49%         3.60%         3         -0.90%           JNK         Barclays Cap. High Yield Bond         High Yield Bond         1.90%         +9         0.05%         1.13%         1.80%         4.55%         2         -1.40%           VNQ         Vanguard REIT Index         Specialty-Real Estate         1.68%         +8         -3.79%         -0.81%         -2.34%         12.36%         1         -5.22%           IEO         iShares DJ Oil & Gas Expl.&Prod.         Specialty-Natural Res.         1.47%         +7         -0.95%         1.37%         9.42%         12.36%         1         -5.22%           IEO         iShares DJ Oil & Gas Expl.&Prod.         Specialty-Natural Res.         1.41%         +6         1.70%         5.92%         6.35%         0.41%         4         -8.51%           IYM         Dow Jones US Basic Mat's         Specialty-Natural Res.         0.95%         +5         -0.23%         2.57%         7.82%         6.30%         4         -7.15%           FXY         CurrencyShares Swiss Franc         World Bond         0.78%         +3         1.60%         4.98%         5.43%         0.74%	VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	1.97%	+12	1.85%	1.63%	7.50%	10.74%	5	-6.23%
JNK         Barclays Cap. High Yield Bond         High Yield Bond         1.90%         +9         0.05%         1.13%         1.80%         4.55%         2         -1.40%           VNQ         Vanguard REIT Index         Specialty-Real Estate         1.68%         +8         -3.79%         -0.81%         -2.34%         12.36%         1         -5.22%           IEO         iShares DJ Oil & Gas Expl.&Prod.         Specialty-Natural Res.         1.47%         +7         -0.95%         1.37%         9.42%         3.40%         3         -11.21%           FXE         CurrencyShares Euro Trust         World Bond         1.41%         +6         1.70%         5.92%         6.35%         0.41%         4         -8.51%           IYM         Dow Jones US Basic Mat's         Specialty-Natural Res.         0.95%         +5         -0.23%         2.57%         7.82%         6.30%         4         -7.15%           FXY         CurrencyShares Japanese Yes         World Bond         0.81%         +4         -0.55%         -0.58%         0.66%         -2.46%         -1         -4.09%           FXF         CurrencyShares Swiss Franc         World Bond         0.78%         +3         1.60%         4.98%         5.43%         0.74%         3 <td>BRF</td> <td>Market Vectors Brazil Small-Cap</td> <td>Diversified Emerging M</td> <td>1.96%</td> <td>+11</td> <td>0.51%</td> <td>8.18%</td> <td>17.54%</td> <td>12.96%</td> <td>10</td> <td>-15.12%</td>	BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	1.96%	+11	0.51%	8.18%	17.54%	12.96%	10	-15.12%
VNQ         Vanguard REIT Index         Specialty-Real Estate         1.68%         +8         -3.79%         -0.81%         -2.34%         12.36%         1         -5.22%           IEO         iShares DJ Oil & Gas Expl.&Prod.         Specialty-Natural Res.         1.47%         +7         -0.95%         1.37%         9.42%         3.40%         3         -11.21%           FXE         CurrencyShares Euro Trust         World Bond         1.41%         +6         1.70%         5.92%         6.35%         0.41%         4         -8.51%           IYM         Dow Jones US Basic Mat's         Specialty-Natural Res.         0.95%         +5         -0.23%         2.57%         7.82%         6.30%         4         -7.15%           FXY         CurrencyShares Japanese Yes         World Bond         0.81%         +4         -0.55%         -0.58%         0.66%         -2.46%         -1         -4.09%           FXF         CurrencyShares Swiss Franc         World Bond         0.78%         +3         1.60%         4.98%         5.43%         0.74%         3         -7.80%           GSG         iShares GSCI Commodity Index         Specialty-Natural Res.         0.44%         +2         -3.20%         0.00%         6.14%         1.61%         <	FXB	CurrencyShares British Pound	World Bond	1.93%	+10	0.74%	2.78%	3.49%	3.60%	3	-0.90%
IEO   iShares DJ Oil & Gas Expl.&Prod.   Specialty-Natural Res.   1.47%   +7   -0.95%   1.37%   9.42%   3.40%   3   -11.21%	JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.90%	+9	0.05%	1.13%	1.80%	4.55%	2	-1.40%
FXE         CurrencyShares Euro Trust         World Bond         1.41%         +6         1.70%         5.92%         6.35%         0.41%         4         -8.51%           IYM         Dow Jones US Basic Mat's         Specialty-Natural Res.         0.95%         +5         -0.23%         2.57%         7.82%         6.30%         4         -7.15%           FXY         CurrencyShares Japanese Yes         World Bond         0.81%         +4         -0.55%         -0.58%         0.66%         -2.46%         -1         -4.09%           FXF         CurrencyShares Swiss Franc         World Bond         0.78%         +3         1.60%         4.98%         5.43%         0.74%         3         -7.80%           GSG         iShares GSCI Commodity Index         Specialty-Natural Res.         0.44%         +2         -3.20%         0.00%         6.14%         1.61%         1         -7.96%           VPL         Vanguard Pacific ETF         Japan Stock         0.18%         +1         0.20%         -0.61%         2.47%         6.35%         2         -6.19%           TLT         iShares Chile Index         Latin America         -0.42%         -2         3.45%         4.82%         1.82%         9.66%         5         -9.03%	VNQ	Vanguard REIT Index	Specialty-Real Estate	1.68%	+8	-3.79%	-0.81%	-2.34%	12.36%	1	-5.22%
IYM         Dow Jones US Basic Mat's         Specialty-Natural Res.         0.95%         +5         -0.23%         2.57%         7.82%         6.30%         4         -7.15%           FXY         CurrencyShares Japanese Yes         World Bond         0.81%         +4         -0.55%         -0.58%         0.66%         -2.46%         -1         -4.09%           FXF         CurrencyShares Swiss Franc         World Bond         0.78%         +3         1.60%         4.98%         5.43%         0.74%         3         -7.80%           GSG         iShares GSCI Commodity Index         Specialty-Natural Res.         0.44%         +2         -3.20%         0.00%         6.14%         1.61%         1         -7.96%           VPL         Vanguard Pacific ETF         Japan Stock         0.18%         +1         0.20%         -0.61%         2.47%         6.35%         2         -6.19%           TLT         iShares Lehman 20+ Treas. Bd         Long Government         -0.03%         -1         -2.32%         -3.62%         -6.21%         -0.08%         -3         -8.33%           ECH         iShares Chile Index         Latin America         -0.42%         -2         3.45%         4.82%         1.82%         9.66%         5 <td< td=""><td>IEO</td><td>iShares DJ Oil &amp; Gas Expl.&amp;Prod.</td><td>Specialty-Natural Res.</td><td>1.47%</td><td>+7</td><td>-0.95%</td><td>1.37%</td><td>9.42%</td><td>3.40%</td><td>3</td><td>-11.21%</td></td<>	IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	1.47%	+7	-0.95%	1.37%	9.42%	3.40%	3	-11.21%
FXY         CurrencyShares Japanese Yes         World Bond         0.81%         +4         -0.55%         -0.58%         0.66%         -2.46%         -1         -4.09%           FXF         CurrencyShares Swiss Franc         World Bond         0.78%         +3         1.60%         4.98%         5.43%         0.74%         3         -7.80%           GSG         iShares GSCI Commodity Index         Specialty-Natural Res.         0.44%         +2         -3.20%         0.00%         6.14%         1.61%         1         -7.96%           VPL         Vanguard Pacific ETF         Japan Stock         0.18%         +1         0.20%         -0.61%         2.47%         6.35%         2         -6.19%           TLT         iShares Lehman 20+ Treas. Bd         Long Government         -0.03%         -1         -2.32%         -3.62%         -6.21%         -0.08%         -3         -8.33%           ECH         iShares Chile Index         Latin America         -0.42%         -2         3.45%         4.82%         1.82%         9.66%         5         -9.03%           FXI         iShares China 25 Index         Pacific Asia/excl. Japan         -1.45%         -3         5.33%         0.43%         8.56%         1.40%         4 <td< td=""><td>FXE</td><td>CurrencyShares Euro Trust</td><td>World Bond</td><td>1.41%</td><td>+6</td><td>1.70%</td><td>5.92%</td><td>6.35%</td><td>0.41%</td><td>4</td><td>-8.51%</td></td<>	FXE	CurrencyShares Euro Trust	World Bond	1.41%	+6	1.70%	5.92%	6.35%	0.41%	4	-8.51%
FXF         CurrencyShares Swiss Franc         World Bond         0.78%         +3         1.60%         4.98%         5.43%         0.74%         3         -7.80%           GSG         iShares GSCI Commodity Index         Specialty-Natural Res.         0.44%         +2         -3.20%         0.00%         6.14%         1.61%         1         -7.96%           VPL         Vanguard Pacific ETF         Japan Stock         0.18%         +1         0.20%         -0.61%         2.47%         6.35%         2         -6.19%           TLT         iShares Lehman 20+ Treas. Bd         Long Government         -0.03%         -1         -2.32%         -3.62%         -6.21%         -0.08%         -3         -8.33%           ECH         iShares Chile Index         Latin America         -0.42%         -2         3.45%         4.82%         1.82%         9.66%         5         -9.03%           FXI         iShares China 25 Index         Pacific Asia/excl. Japan         -1.45%         -3         5.33%         0.43%         8.56%         1.40%         4         -12.65%           FXA         CurrencyShares Australian Dollar         World Bond         -1.89%         -4         -2.16%         -3.88%         -0.57%         -0.85%         -2	IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	0.95%	+5	-0.23%	2.57%	7.82%	6.30%	4	-7.15%
GSG iShares GSCI Commodity Index Specialty-Natural Res. 0.44% +2 -3.20% 0.00% 6.14% 1.61% 1 -7.96% VPL Vanguard Pacific ETF Japan Stock 0.18% +1 0.20% -0.61% 2.47% 6.35% 2 -6.19% TLT iShares Lehman 20+ Treas. Bd Long Government -0.03% -1 -2.32% -3.62% -6.21% -0.08% -3 -8.33% ECH iShares Chile Index Latin America -0.42% -2 3.45% 4.82% 1.82% 9.66% 5 -9.03% FXI iShares China 25 Index Pacific Asia/excl. Japan -1.45% -3 5.33% 0.43% 8.56% 1.40% 4 -12.65% FXA CurrencyShares Australian Dollar World Bond -1.89% -4 -2.16% -3.88% -0.57% -0.85% -2 -5.88% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res2.15% -5 -4.24% -4.10% 8.65% -1.73% 0 -14.60% ILF iShares S&P 40 Latin America Latin America Stock -2.29% -6 0.30% -0.64% 3.87% 1.46% 1 -12.67% IYT Dow Jones Transportation Mid-Cap Blend -2.44% -7 -1.09% -0.68% -3.44% 0.29% -1 -6.36% UUP PowerShares DB US Dollar Bullish World Bond -2.50% -8 -1.18% -4.10% -5.15% -3.20% -3 -5.84%	FXY	CurrencyShares Japanese Yes	World Bond	0.81%	+4	-0.55%	-0.58%	0.66%	-2.46%	-1	-4.09%
VPL         Vanguard Pacific ETF         Japan Stock         0.18%         +1         0.20%         -0.61%         2.47%         6.35%         2         -6.19%           TLT         iShares Lehman 20+ Treas. Bd         Long Government         -0.03%         -1         -2.32%         -3.62%         -6.21%         -0.08%         -3         -8.33%           ECH         iShares Chile Index         Latin America         -0.42%         -2         3.45%         4.82%         1.82%         9.66%         5         -9.03%           FXI         iShares China 25 Index         Pacific Asia/excl. Japan         -1.45%         -3         5.33%         0.43%         8.56%         1.40%         4         -12.65%           FXA         CurrencyShares Australian Dollar         World Bond         -1.89%         -4         -2.16%         -3.88%         -0.57%         -0.85%         -2         -5.88%           IEZ         iShares DJ Oil Equipm.&Service         Specialty-Natural Res.         -2.15%         -5         -4.24%         -4.10%         8.65%         -1.73%         0         -14.60%           ILF         iShares S&P 40 Latin America         Latin America Stock         -2.29%         -6         0.30%         -0.64%         3.87%         1.46%	FXF	CurrencyShares Swiss Franc	World Bond	0.78%	+3	1.60%	4.98%	5.43%	0.74%	3	-7.80%
TLT iShares Lehman 20+ Treas. Bd Long Government -0.03% -1 -2.32% -3.62% -6.21% -0.08% -3 -8.33% ECH iShares Chile Index Latin America -0.42% -2 3.45% 4.82% 1.82% 9.66% 5 -9.03% FXI iShares China 25 Index Pacific Asia/excl. Japan -1.45% -3 5.33% 0.43% 8.56% 1.40% 4 -12.65% FXA CurrencyShares Australian Dollar World Bond -1.89% -4 -2.16% -3.88% -0.57% -0.85% -2 -5.88% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res2.15% -5 -4.24% -4.10% 8.65% -1.73% 0 -14.60% ILF iShares S&P 40 Latin America Latin America Stock -2.29% -6 0.30% -0.64% 3.87% 1.46% 1 -12.67% IYT Dow Jones Transportation Mid-Cap Blend -2.44% -7 -1.09% -0.68% -3.44% 0.29% -1 -6.36% UUP PowerShares DB US Dollar Bullish World Bond -2.50% -8 -1.18% -4.10% -5.15% -3.20% -3 -5.84%	GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	0.44%	+2	-3.20%	0.00%	6.14%	1.61%	1	-7.96%
ECH iShares Chile Index Latin America -0.42% -2 3.45% 4.82% 1.82% 9.66% 5 -9.03% FXI iShares China 25 Index Pacific Asia/excl. Japan -1.45% -3 5.33% 0.43% 8.56% 1.40% 4 -12.65% FXA CurrencyShares Australian Dollar World Bond -1.89% -4 -2.16% -3.88% -0.57% -0.85% -2 -5.88% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res2.15% -5 -4.24% -4.10% 8.65% -1.73% 0 -14.60% ILF iShares S&P 40 Latin America Latin America Stock -2.29% -6 0.30% -0.64% 3.87% 1.46% 1 -12.67% IYT Dow Jones Transportation Mid-Cap Blend -2.44% -7 -1.09% -0.68% -3.44% 0.29% -1 -6.36% UUP PowerShares DB US Dollar Bullish World Bond -2.50% -8 -1.18% -4.10% -5.15% -3.20% -3 -5.84%	VPL	Vanguard Pacific ETF	Japan Stock	0.18%	+1	0.20%	-0.61%	2.47%	6.35%	2	-6.19%
FXI         iShares China 25 Index         Pacific Asia/excl. Japan         -1.45%         -3         5.33%         0.43%         8.56%         1.40%         4         -12.65%           FXA         CurrencyShares Australian Dollar         World Bond         -1.89%         -4         -2.16%         -3.88%         -0.57%         -0.85%         -2         -5.88%           IEZ         iShares DJ Oil Equipm.&Service         Specialty-Natural Res.         -2.15%         -5         -4.24%         -4.10%         8.65%         -1.73%         0         -14.60%           ILF         iShares S&P 40 Latin America         Latin America Stock         -2.29%         -6         0.30%         -0.64%         3.87%         1.46%         1         -12.67%           IYT         Dow Jones Transportation         Mid-Cap Blend         -2.44%         -7         -1.09%         -0.68%         -3.44%         0.29%         -1         -6.36%           UUP         PowerShares DB US Dollar Bullish         World Bond         -2.50%         -8         -1.18%         -4.10%         -5.15%         -3.20%         -3         -5.84%	TLT	iShares Lehman 20+ Treas. Bd	Long Government	-0.03%	-1	-2.32%	-3.62%	-6.21%	-0.08%	-3	-8.33%
FXA         CurrencyShares Australian Dollar         World Bond         -1.89%         -4         -2.16%         -3.88%         -0.57%         -0.85%         -2         -5.88%           IEZ         iShares DJ Oil Equipm.&Service         Specialty-Natural Res.         -2.15%         -5         -4.24%         -4.10%         8.65%         -1.73%         0         -14.60%           ILF         iShares S&P 40 Latin America         Latin America Stock         -2.29%         -6         0.30%         -0.64%         3.87%         1.46%         1         -12.67%           IYT         Dow Jones Transportation         Mid-Cap Blend         -2.44%         -7         -1.09%         -0.68%         -3.44%         0.29%         -1         -6.36%           UUP         PowerShares DB US Dollar Bullish         World Bond         -2.50%         -8         -1.18%         -4.10%         -5.15%         -3.20%         -3         -5.84%	ECH	iShares Chile Index	Latin America	-0.42%	-2	3.45%	4.82%	1.82%	9.66%	5	-9.03%
IEZ         iShares DJ Oil Equipm.&Service         Specialty-Natural Res.         -2.15%         -5         -4.24%         -4.10%         8.65%         -1.73%         0         -14.60%           ILF         iShares S&P 40 Latin America         Latin America Stock         -2.29%         -6         0.30%         -0.64%         3.87%         1.46%         1         -12.67%           IYT         Dow Jones Transportation         Mid-Cap Blend         -2.44%         -7         -1.09%         -0.68%         -3.44%         0.29%         -1         -6.36%           UUP         PowerShares DB US Dollar Bullish         World Bond         -2.50%         -8         -1.18%         -4.10%         -5.15%         -3.20%         -3         -5.84%	FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-1.45%	-3	5.33%	0.43%	8.56%	1.40%	4	-12.65%
ILF         iShares S&P 40 Latin America         Latin America Stock         -2.29%         -6         0.30%         -0.64%         3.87%         1.46%         1         -12.67%           IYT         Dow Jones Transportation         Mid-Cap Blend         -2.44%         -7         -1.09%         -0.68%         -3.44%         0.29%         -1         -6.36%           UUP         PowerShares DB US Dollar Bullish         World Bond         -2.50%         -8         -1.18%         -4.10%         -5.15%         -3.20%         -3         -5.84%	FXA	CurrencyShares Australian Dollar	World Bond	-1.89%	-4	-2.16%	-3.88%	-0.57%	-0.85%	-2	-5.88%
IYT         Dow Jones Transportation         Mid-Cap Blend         -2.44%         -7         -1.09%         -0.68%         -3.44%         0.29%         -1         -6.36%           UUP         PowerShares DB US Dollar Bullish         World Bond         -2.50%         -8         -1.18%         -4.10%         -5.15%         -3.20%         -3         -5.84%	IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-2.15%	-5	-4.24%	-4.10%	8.65%	-1.73%	0	-14.60%
UUP PowerShares DB US Dollar Bullish World Bond -2.50% -8 -1.18% -4.10% -5.15% -3.20% -3 -5.84%	ILF	iShares S&P 40 Latin America	Latin America Stock	-2.29%	-6	0.30%	-0.64%	3.87%	1.46%	1	-12.67%
	IYT	Dow Jones Transportation	Mid-Cap Blend	-2.44%	-7	-1.09%	-0.68%	-3.44%	0.29%	-1	-6.36%
EWJ iShares Japan Index Japan Stock -2.64% -9 0.99% -0.76% 0.00% 0.55% 0 -10.11%	UUP	PowerShares DB US Dollar Bullish	World Bond	-2.50%	-8	-1.18%	-4.10%	-5.15%	-3.20%	-3	-5.84%
	EWJ	iShares Japan Index	Japan Stock	-2.64%	-9	0.99%	-0.76%	0.00%	0.55%	0	-10.11%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EEB	Guggenheim BRIC	Diversified Emerging M	-2.98%	-10	1.48%	-0.61%	5.86%	1.54%	2	-14.97%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	-3.05%	-11	2.90%	5.02%	7.34%	-42.48%	-7	-43.43%
EZA	iShares South Africa Index	N/A	-4.24%	-12	-6.45%	-7.11%	0.14%	3.42%	-2	-11.35%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-4.49%	-13	-0.34%	2.96%	7.97%	-10.64%	0	-25.80%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-6.97%	-14	-5.94%	-3.17%	2.27%	-10.19%	-4	-19.51%
EWZ	iShares Brazil Index	Latin America Stock	-7.51%	-15	-1.94%	-2.31%	5.65%	-5.51%	-1	-23.02%
SH	Short S&P 500 ProShares ETF	Bear Market	-7.73%	-16	-1.87%	-4.39%	-8.13%	-16.93%	-8	-24.08%
USO	U.S. Oil Fund	Specialty-Natural Res.	-8.06%	-17	-7.08%	-4.33%	2.02%	-12.52%	-5	-20.64%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-8.75%	-18	-2.82%	-4.67%	0.18%	-7.32%	-4	-24.35%
RTH	Retail HOLDRs	Large Blend	-11.69%	-19	2.50%	5.69%	7.91%	0.00%	4	-61.46%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-21.92%	-20	-4.55%	-4.37%	8.66%	-65.70%	-16	-70.62%