

High Volume ETF Cutline Report: As of 10/11/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EWP	iShares Spain Index	Europe Stock	18.45%	+69	10.91%	11.52%	26.90%	21.61%	18	-2.54%
IBB	Nasdaq Biotechnology	Specialty-Health	13.40%	+68	-3.24%	6.89%	2.96%	46.32%	13	-6.08%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	12.49%	+67	5.82%	10.97%	8.97%	26.71%	13	0.00%
EZU	European Monetary Union Index	Europe Stock	11.15%	+66	5.02%	5.91%	12.49%	15.72%	10	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	10.73%	+65	1.89%	6.36%	4.42%	29.26%	10	-0.85%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	10.12%	+64	3.94%	13.02%	16.32%	0.82%	9	-1.69%
IWM	Russell 2000	Small Blend	10.12%	+63	2.77%	5.92%	3.26%	27.74%	10	-0.13%
VB	Vanguard SmallCap	Small Blend	9.60%	+62	2.49%	5.25%	3.20%	27.84%	10	-0.44%
EWG	iShares Germany Index	Europe Stock	9.51%	+61	4.46%	5.75%	8.18%	14.62%	8	0.00%
QQQ	Nasdaq 100 Trust Shares	Large Growth	9.33%	+60	1.50%	4.95%	6.22%	21.65%	9	-0.56%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	9.31%	+59	2.44%	7.36%	4.19%	26.15%	10	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	9.26%	+58	3.37%	7.83%	6.49%	26.80%	11	0.00%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	9.14%	+57	2.22%	7.00%	3.94%	25.01%	10	-0.06%
RTH	Retail HOLDRs	Large Blend	8.84%	+56	1.95%	4.90%	1.36%	27.88%	9	-0.90%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	8.73%	+55	1.65%	-0.84%	-0.32%	29.21%	7	-3.72%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	8.70%	+54	0.96%	4.65%	2.05%	28.14%	9	-1.20%
XRT	SPDR Retail	Consumer Discretionary	8.44%	+53	1.23%	2.95%	1.08%	30.99%	9	-1.62%
KIE	streetTracks KBW Insurance	Specialty-Financial	8.06%	+52	2.60%	3.15%	1.16%	31.02%	9	-0.17%
IEV	S&P Europe 350 Index	Europe Stock	7.55%	+51	2.34%	4.07%	7.87%	13.33%	7	-0.91%
MDY	MidCap SPDRS	Mid-Cap Blend	7.41%	+50	2.44%	4.57%	2.22%	23.60%	8	0.00%
EEB	Guggenheim BRIC	Diversified Emerging M	7.29%	+49	4.83%	11.71%	14.98%	1.19%	8	-12.94%
XLV	Health Care Select SPDR	Specialty-Health	7.27%	+48	0.04%	3.68%	1.31%	28.46%	8	-1.52%
EWJ	iShares Japan Index	Japan Stock	7.26%	+47	2.93%	4.65%	-0.08%	22.46%	7	-2.61%
IYZ	Down Jones US Telecom	Specialty-Commun.	7.24%	+46	1.70%	3.72%	-0.99%	15.95%	5	-1.47%
VGK	Vanguard European	Europe Stock	7.23%	+45	1.93%	3.60%	7.36%	12.61%	6	-1.36%
RSP	Rydex S&P Equal Weight	Large Blend	7.12%	+44	0.96%	3.59%	1.91%	23.93%	8	-1.42%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7.05%	+43	3.70%	9.95%	8.00%	7.05%	7	0.00%
VUG	Vanguard Growth	Large Growth	6.96%	+42	1.08%	4.70%	3.46%	19.81%	7	-1.11%
RSX	Market Vectors Russia	Foreign Large Blend	6.93%	+41	4.47%	11.95%	8.28%	-1.61%	6	-12.57%
VEA	Vanguard Europe Pacific	Foreign Large Blend	6.82%	+40	2.40%	4.65%	6.29%	13.68%	7	-1.16%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	6.57%	+39	2.56%	4.46%	6.21%	13.41%	7	-0.94%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	6.45%	+38	2.17%	5.90%	14.64%	-5.26%	4	-20.79%
IWS	Russell MidCap Value	Mid-Cap Value	6.44%	+37	1.99%	3.85%	1.57%	23.37%	8	-0.61%
VPL	Vanguard Pacific ETF	Japan Stock	6.29%	+36	3.27%	6.47%	4.55%	15.30%	7	-1.12%
VTI	Total Market VIPERs	Large Blend	6.25%	+35	0.89%	3.28%	1.34%	21.03%	7	-1.38%
IYT	Dow Jones Transportation	Mid-Cap Blend	6.20%	+34	1.66%	4.25%	1.16%	25.97%	8	-1.28%
XLB	Materials Select Sector	Specialty-Natural Res.	6.18%	+33	0.93%	4.39%	5.14%	13.35%	6	-2.16%
IWB	Russell 1000 Index	Large Blend	5.95%	+32	0.76%	3.15%	1.33%	20.40%	6	-1.40%
XLF	Financial Select Sector	Specialty-Financial	5.88%	+31	0.54%	1.45%	-2.03%	23.92%	6	-2.68%
VDE	Vanguard Energy VIPERs	Specialty-Natural Res.	5.80%	+30	1.23%	4.43%	1.08%	18.78%	6	-0.40%
IYF	Dow Jones US Financial Sector	Specialty-Financial	5.66%	+29	1.07%	2.19%	-1.60%	23.23%	6	-2.24%

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IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	5.48%	+28	1.54%	4.86%	6.02%	8.30%	5	-1.60%
SPY	SPDRS	Large Blend	5.47%	+27	0.55%	2.67%	0.64%	19.56%	6	-1.66%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	5.36%	+26	2.51%	4.84%	6.07%	8.02%	5	-1.36%
XLE	Energy Select Sector	Specialty-Natural Res.	5.14%	+25	0.51%	3.88%	0.79%	18.15%	6	-1.11%
EZA	iShares South Africa Index	N/A	5.08%	+24	2.56%	8.76%	11.83%	-8.21%	4	-8.34%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	4.96%	+23	1.07%	1.62%	2.12%	21.27%	7	-1.41%
IOO	S&P Global 100	World Stock	4.81%	+22	1.35%	3.27%	2.85%	14.09%	5	-1.19%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	4.77%	+21	0.32%	0.14%	2.67%	8.06%	3	-12.08%
EWU	iShares United Kingdom Index	Europe Stock	4.67%	+20	-0.71%	2.68%	3.66%	9.03%	4	-2.64%
DVY	DJ Select Dividend Index	Mid-Cap Value	4.64%	+19	1.90%	2.49%	0.04%	17.89%	6	-1.53%
EWK	iShares Hong Kong Index	Pacific Asia/excl. Japan	4.31%	+18	4.69%	5.17%	9.72%	5.77%	6	-2.19%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.18%	+17	0.48%	2.92%	2.07%	9.98%	4	-1.71%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	4.10%	+16	0.37%	6.06%	13.73%	-5.19%	4	-8.36%
USO	U.S. Oil Fund	Specialty-Natural Res.	4.05%	+15	-5.38%	-4.27%	-4.40%	10.19%	-1	-12.50%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3.86%	+14	5.24%	5.45%	0.70%	4.89%	4	-5.54%
FXB	CurrencyShares British Pound	World Bond	3.10%	+13	0.49%	2.06%	4.41%	-2.06%	1	-2.30%
DIA	DIA Diamond EFT	Large Value	2.65%	+12	-0.99%	1.11%	-1.90%	16.53%	4	-2.88%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	2.61%	+11	3.72%	6.60%	9.27%	3.50%	6	-5.45%
FXE	CurrencyShares Euro Trust	World Bond	2.56%	+10	1.82%	1.57%	3.00%	2.37%	2	-5.24%
FXF	CurrencyShares Swiss Franc	World Bond	2.32%	+9	1.94%	1.56%	3.11%	0.12%	2	-6.31%
EWC	iShares Canada Index	Foreign Large Value	2.06%	+8	1.57%	1.71%	2.15%	0.39%	1	-2.99%
EWA	iShares Australia Index	Foreign Large Blend	2.06%	+7	3.23%	7.64%	10.06%	3.10%	6	-7.76%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	1.94%	+6	1.47%	1.44%	-2.85%	14.38%	4	-2.88%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	1.70%	+5	3.94%	5.68%	3.56%	3.43%	4	-8.30%
XLP	Consumer Staples Select	Consumer Staples	1.61%	+4	-0.37%	0.69%	-2.94%	16.25%	3	-3.73%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	1.20%	+3	3.18%	7.36%	6.63%	-5.32%	3	-7.24%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1.07%	+2	-2.35%	-1.35%	-1.23%	0.03%	-1	-9.96%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0.66%	+1	4.69%	3.65%	3.34%	-0.51%	3	-7.28%
XLU	Utilities Select Sector	Specialty-Utilities	-0.19%	-1	2.42%	1.52%	-3.25%	9.14%	2	-8.01%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-0.42%	-2	0.43%	1.83%	2.15%	-8.41%	-1	-17.50%
FXC	CurrencyShares Canadian Dollar	World Bond	-0.89%	-3	-0.05%	-0.17%	0.13%	-4.15%	-1	-6.48%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.99%	-4	1.24%	1.67%	-1.55%	-1.55%	0	-4.43%
PRPFX	Permanent Portfolio	Conservative Allocation	-1.00%	-5	0.28%	0.11%	1.62%	-3.06%	0	-6.11%
EWZ	iShares Brazil Index	Latin America Stock	-1.03%	-6	6.64%	15.37%	13.84%	-11.03%	6	-29.32%
FXV	CurrencyShares Japanese Yes	World Bond	-1.50%	-7	0.65%	-1.13%	1.74%	-12.25%	-3	-23.76%
DBC	DB Commodity Index	Specialty-Natural Res.	-1.56%	-8	-0.72%	-1.17%	-0.30%	-5.87%	-2	-12.19%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-2.23%	-9	0.62%	0.65%	5.21%	-17.28%	-3	-36.70%
ILF	iShares S&P 40 Latin America	Latin America Stock	-2.25%	-10	4.41%	9.22%	8.83%	-9.76%	3	-20.05%
UUP	PowerShares DB US Dollar Bullish	World Bond	-2.50%	-11	-1.50%	-1.46%	-3.13%	-0.69%	-2	-6.23%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-2.68%	-12	0.88%	8.73%	-3.09%	2.75%	2	-96.63%
FXA	CurrencyShares Australian Dollar	World Bond	-2.85%	-13	2.39%	3.09%	2.96%	-9.02%	0	-12.34%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-2.87%	-14	2.17%	5.41%	-6.22%	3.09%	1	-13.21%
THD	iShares Thailand	Diversified Emerging M	-3.71%	-15	6.46%	4.58%	0.69%	-2.11%	2	-15.95%

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EWV	iShares Mexico Index	Latin America Stock	-4.56%	-16	0.50%	-2.13%	-0.39%	-6.66%	-2	-14.18%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-5.05%	-17	0.53%	1.00%	-3.88%	-6.51%	-2	-9.24%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-5.71%	-18	6.10%	15.32%	9.56%	-18.77%	3	-28.59%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-6.56%	-19	1.84%	2.02%	-3.42%	-12.97%	-3	-20.20%
SH	Short S&P 500 ProShares ETF	Bear Market	-6.90%	-20	-1.22%	-3.40%	-1.50%	-18.90%	-6	-37.61%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-9.08%	-21	9.02%	1.90%	-2.54%	-13.09%	-1	-24.92%
ECH	iShares Chile Index	Latin America	-11.25%	-22	2.64%	5.26%	-0.72%	-18.94%	-3	-26.26%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-11.61%	-23	-4.08%	-7.53%	-2.01%	-24.33%	-9	-29.93%
SLV	iShares Silver Trust	Specialty-Precious Meta	-12.66%	-24	-4.20%	-8.15%	8.69%	-30.09%	-8	-42.73%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-15.43%	-25	1.16%	-7.62%	-13.31%	-14.94%	-9	-26.65%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-25.54%	-26	-10.26%	-22.79%	-11.06%	-50.42%	-24	-63.67%