

# High Volume ETF Cutline Report: As of 10/18/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EWP	iShares Spain Index	Europe Stock	23.49%	+75	12.25%	18.20%	23.86%	27.46%	20	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	18.66%	+74	11.26%	16.76%	17.19%	34.53%	20	0.00%
IBB	Nasdaq Biotechnology	Specialty-Health	15.75%	+73	-1.49%	7.11%	5.28%	50.69%	15	-3.27%
EZU	European Monetary Union Index	Europe Stock	13.85%	+72	4.73%	8.89%	12.84%	19.01%	11	0.00%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	13.47%	+71	7.43%	11.00%	12.31%	32.48%	16	0.00%
VBK	Vanguard SmallCap Growth	Small Growth	13.12%	+70	3.17%	7.56%	7.71%	32.85%	13	0.00%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	13.11%	+69	5.79%	10.45%	11.53%	31.19%	15	0.00%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	12.93%	+68	5.55%	10.21%	11.31%	29.95%	14	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	12.81%	+67	4.53%	17.80%	16.09%	3.43%	10	0.00%
QQQ	Nasdaq 100 Trust Shares	Large Growth	12.75%	+66	4.00%	7.15%	9.00%	26.13%	12	0.00%
IWM	Russell 2000	Small Blend	12.51%	+65	3.85%	7.29%	6.31%	31.27%	12	0.00%
VB	Vanguard SmallCap	Small Blend	11.77%	+64	3.44%	6.77%	6.09%	31.11%	12	0.00%
EWG	iShares Germany Index	Europe Stock	11.67%	+63	3.50%	7.25%	10.15%	17.33%	10	0.00%
KIE	streetTracks KBW Insurance	Specialty-Financial	10.90%	+62	4.82%	6.26%	4.79%	35.32%	13	0.00%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	10.87%	+61	4.80%	10.09%	15.85%	-1.40%	7	-17.57%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	10.81%	+60	4.85%	1.12%	0.70%	32.44%	10	-1.31%
RTH	Retail HOLDRs	Large Blend	10.66%	+59	2.23%	6.74%	3.47%	30.78%	11	0.00%
XRT	SPDR Retail	Consumer Discretionary	10.54%	+58	1.83%	6.29%	3.16%	34.35%	11	0.00%
IYZ	Down Jones US Telecom	Specialty-Commun.	10.52%	+57	5.55%	6.98%	3.15%	20.03%	9	0.00%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	10.32%	+56	1.77%	6.02%	4.23%	30.78%	11	0.00%
IEV	S&P Europe 350 Index	Europe Stock	10.27%	+55	3.01%	6.86%	9.56%	16.59%	9	0.00%
VGK	Vanguard European	Europe Stock	9.93%	+54	2.61%	6.39%	9.17%	15.83%	9	0.00%
EEB	Guggenheim BRIC	Diversified Emerging M	9.69%	+53	5.01%	13.18%	14.64%	3.50%	9	-10.96%
VUG	Vanguard Growth	Large Growth	9.45%	+52	2.20%	6.64%	6.10%	23.14%	10	0.00%
XLV	Health Care Select SPDR	Specialty-Health	9.42%	+51	1.96%	5.54%	2.76%	31.77%	11	-0.40%
MDY	MidCap SPDRS	Mid-Cap Blend	9.26%	+50	3.68%	5.78%	5.07%	26.33%	10	0.00%
VEA	Vanguard Europe Pacific	Foreign Large Blend	9.06%	+49	2.55%	7.38%	8.78%	16.46%	9	0.00%
RSP	Rydex S&P Equal Weight	Large Blend	8.92%	+48	2.15%	5.12%	4.34%	26.61%	10	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	8.87%	+47	2.77%	7.28%	8.63%	16.24%	9	0.00%
RSX	Market Vectors Russia	Foreign Large Blend	8.83%	+46	3.60%	12.10%	12.01%	0.10%	7	-11.05%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	8.56%	+45	3.55%	7.04%	5.02%	22.34%	9	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	8.53%	+44	3.27%	5.61%	4.44%	26.37%	10	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	8.51%	+43	1.79%	5.33%	5.44%	29.31%	10	0.00%
VTI	Total Market VIPERS	Large Blend	8.47%	+42	1.96%	5.17%	3.90%	24.10%	9	0.00%
XLF	Financial Select Sector	Specialty-Financial	8.46%	+41	2.35%	4.29%	1.31%	27.58%	9	0.00%
XLB	Materials Select Sector	Specialty-Natural Res.	8.41%	+40	2.21%	5.81%	7.58%	16.04%	8	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	8.30%	+39	2.49%	4.90%	1.78%	26.92%	9	0.00%
IWB	Russell 1000 Index	Large Blend	8.08%	+38	1.92%	5.01%	3.77%	23.36%	9	0.00%
EWJ	iShares Japan Index	Japan Stock	7.97%	+37	1.51%	6.71%	6.15%	23.90%	10	-1.47%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	7.96%	+36	2.52%	6.18%	8.50%	11.04%	7	0.00%
XLE	Energy Select Sector	Specialty-Natural Res.	7.94%	+35	3.45%	6.34%	5.17%	21.73%	9	0.00%

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VPL	Vanguard Pacific ETF	Japan Stock	7.88%	+34	2.47%	9.23%	8.33%	17.46%	9	0.00%
EZA	iShares South Africa Index	N/A	7.77%	+33	4.53%	12.88%	12.50%	-5.85%	6	-5.98%
SPY	SPDRS	Large Blend	7.58%	+32	2.15%	4.66%	3.24%	22.46%	8	0.00%
VEU	Vanguard FTSE All-World ex-US	Foreign Large Blend	7.49%	+31	2.62%	7.88%	8.04%	10.45%	7	0.00%
EWU	iShares United Kingdom Index	Europe Stock	7.43%	+30	1.62%	5.72%	6.34%	12.21%	6	0.00%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	7.29%	+29	3.14%	5.66%	6.05%	13.52%	7	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	7.25%	+28	2.95%	10.32%	6.63%	7.49%	7	0.00%
IOO	S&P Global 100	World Stock	6.95%	+27	2.32%	5.69%	4.83%	16.78%	7	0.00%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	6.93%	+26	0.86%	3.97%	2.90%	24.06%	8	-0.08%
DVY	DJ Select Dividend Index	Mid-Cap Value	6.12%	+25	2.22%	3.93%	1.96%	20.00%	7	0.00%
EWA	iShares Australia Index	Foreign Large Blend	5.79%	+24	5.08%	12.41%	11.85%	7.00%	9	-4.27%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	5.38%	+23	4.04%	11.49%	9.74%	6.41%	8	-2.79%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	5.19%	+22	2.22%	9.39%	7.58%	6.75%	6	-1.29%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4.65%	+21	1.91%	10.95%	1.59%	5.82%	5	-4.70%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	4.47%	+20	0.83%	0.65%	2.83%	7.86%	3	-12.23%
EWC	iShares Canada Index	Foreign Large Value	4.46%	+19	2.82%	5.42%	4.07%	2.75%	4	-0.71%
FXB	CurrencyShares British Pound	World Bond	4.38%	+18	0.89%	3.69%	4.98%	-0.80%	2	-1.04%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	4.20%	+17	4.08%	10.42%	6.32%	6.14%	7	-5.90%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3.79%	+16	-0.75%	6.98%	9.85%	-5.71%	3	-8.86%
XLP	Consumer Staples Select	Consumer Staples	3.58%	+15	1.24%	3.18%	-0.10%	18.88%	6	-1.54%
FXE	CurrencyShares Euro Trust	World Bond	3.49%	+14	1.15%	2.15%	2.93%	3.37%	2	-4.33%
FXF	CurrencyShares Swiss Franc	World Bond	3.30%	+13	0.98%	2.06%	2.86%	1.16%	2	-5.34%
DIA	DIA Diamond EFT	Large Value	3.30%	+12	-0.45%	2.52%	-1.01%	17.63%	5	-1.97%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	3.15%	+11	1.48%	2.78%	-1.05%	16.08%	5	-1.44%
USO	U.S. Oil Fund	Specialty-Natural Res.	3.05%	+10	-3.52%	-3.95%	-2.04%	9.26%	0	-13.23%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	2.15%	+9	1.68%	9.88%	6.07%	-4.58%	3	-6.51%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.03%	+8	1.99%	9.52%	2.68%	0.88%	4	-5.99%
PRPFX	Permanent Portfolio	Conservative Allocation	1.33%	+7	1.17%	1.47%	3.19%	-0.84%	1	-3.96%
XME	SPDR Metals & Mining	Specialty-Natural Res.	1.29%	+6	1.85%	2.20%	5.89%	-14.71%	-1	-34.73%
EWZ	iShares Brazil Index	Latin America Stock	1.15%	+5	4.51%	15.83%	13.88%	-9.35%	6	-27.99%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	1.03%	+4	-0.24%	-1.12%	0.99%	-0.06%	0	-10.05%
XLU	Utilities Select Sector	Specialty-Utilities	0.46%	+3	2.40%	2.07%	-2.34%	10.05%	3	-7.24%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.20%	+2	1.22%	2.24%	0.37%	-0.42%	1	-3.34%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	0.15%	+1	2.27%	3.09%	4.09%	-8.09%	0	-17.21%
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VNQ	Vanguard REIT Index	Specialty-Real Estate	-0.02%	-1	2.60%	6.07%	-1.92%	6.17%	3	-10.61%
FXC	CurrencyShares Canadian Dollar	World Bond	-0.21%	-2	0.04%	2.02%	-0.23%	-3.59%	0	-5.94%
ILF	iShares S&P 40 Latin America	Latin America Stock	-0.47%	-3	2.95%	10.52%	8.28%	-8.44%	3	-18.88%
FXA	CurrencyShares Australian Dollar	World Bond	-0.52%	-4	2.78%	7.07%	4.28%	-7.04%	2	-10.43%
FXY	CurrencyShares Japanese Yes	World Bond	-0.56%	-5	1.47%	0.74%	0.26%	-11.62%	-2	-23.21%
DBC	DB Commodity Index	Specialty-Natural Res.	-0.98%	-6	1.19%	-1.17%	1.59%	-5.47%	-1	-11.82%
THD	iShares Thailand	Diversified Emerging M	-1.74%	-7	1.55%	16.40%	3.05%	-0.19%	5	-14.30%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-3.08%	-8	-0.21%	4.43%	2.01%	2.22%	2	-96.65%
UUP	PowerShares DB US Dollar Bullish	World Bond	-3.40%	-9	-1.11%	-2.46%	-2.94%	-1.65%	-2	-7.14%

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PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-4.09%	-10	0.76%	0.29%	-2.38%	-5.74%	-2	-8.50%
EWW	iShares Mexico Index	Latin America Stock	-4.62%	-11	-1.25%	0.64%	-2.67%	-7.00%	-3	-14.50%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	-4.88%	-12	2.01%	2.64%	-1.02%	-11.67%	-2	-19.01%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-6.16%	-13	2.16%	15.69%	4.54%	-10.78%	3	-22.92%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-6.23%	-14	1.94%	12.89%	6.57%	-19.66%	0	-29.37%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-7.93%	-15	-0.87%	-5.97%	-1.51%	-21.71%	-8	-27.51%
SH	Short S&P 500 ProShares ETF	Bear Market	-8.64%	-16	-2.25%	-5.24%	-3.92%	-20.81%	-8	-39.08%
SLV	iShares Silver Trust	Specialty-Precious Meta	-9.19%	-17	0.52%	-8.81%	9.27%	-28.07%	-7	-41.08%
ECH	iShares Chile Index	Latin America	-10.19%	-18	-1.70%	7.36%	1.40%	-18.53%	-3	-25.88%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-12.41%	-19	-1.22%	8.18%	-9.76%	-12.22%	-4	-24.30%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-19.69%	-20	-4.95%	-19.11%	-11.67%	-47.45%	-21	-61.48%