HighVolume ETF Cutline Report: As of 10/26/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	15.36%	+69	2.58%	16.31%	10.72%	-15.29%	4	-39.26%
TUR	iShares Turkey Investment Index	Diversified Emerging M	12.68%	+68	6.64%	6.93%	7.10%	44.85%	16	-0.77%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	8.48%	+67	3.01%	4.80%	3.72%	27.06%	10	-0.81%
EWW	iShares Mexico Index	Latin America Stock	8.21%	+66	1.65%	8.29%	5.02%	23.64%	10	-3.27%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	7.94%	+65	2.36%	9.65%	9.72%	20.43%	11	-1.43%
XLV	Health Care Select SPDR	Specialty-Health	6.52%	+64	0.50%	3.81%	4.75%	16.26%	6	-2.47%
IYZ	Down Jones US Telecom	Specialty-Commun.	6.22%	+63	-4.27%	1.41%	3.25%	16.38%	4	-6.47%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	6.20%	+62	2.13%	4.98%	4.74%	17.01%	7	-1.32%
EWA	iShares Australia Index	Foreign Large Blend	6.17%	+61	2.94%	4.35%	4.12%	14.28%	6	-2.51%
KIE	streetTracks KBW Insurance	Specialty-Financial	5.97%	+60	3.35%	4.92%	8.40%	17.58%	9	-2.73%
EWG	iShares Germany Index	Europe Stock	5.46%	+59	0.97%	7.40%	10.15%	18.57%	9	-4.24%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	5.36%	+58	-4.99%	6.45%	19.06%	-0.82%	5	-19.38%
EWP	iShares Spain Index	Europe Stock	5.35%	+57	1.66%	7.81%	21.39%	-7.00%	6	-25.45%
XLF	Financial Select Sector	Specialty-Financial	5.08%	+56	1.35%	4.22%	6.61%	21.54%	8	-3.25%
EZU	European Monetary Union Index	Europe Stock	4.97%	+55	2.33%	6.11%	10.33%	10.14%	7	-7.24%
THD	iShares Thailand	Diversified Emerging M	4.58%	+54	-1.82%	5.41%	6.54%	23.87%	8	-3.93%
IBB	Nasdaq Biotechnology	Specialty-Health	4.57%	+53	-5.24%	-1.04%	1.94%	29.27%	6	-8.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.48%	+52	-0.22%	1.90%	0.00%	23.66%	6	-2.62%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.33%	+51	0.87%	3.30%	5.32%	19.87%	7	-3.30%
IEV	S&P Europe 350 Index	Europe Stock	4.05%	+50	1.42%	4.60%	6.53%	9.68%	6	-3.34%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4.01%	+49	3.22%	3.58%	2.94%	12.31%	6	-0.46%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	3.82%	+48	0.17%	4.12%	7.01%	18.61%	7	-4.51%
VGK	Vanguard European	Europe Stock	3.69%	+47	1.63%	2.27%	4.33%	11.03%	5	-5.58%
SLV	iShares Silver Trust	Specialty-Precious Meta	3.27%	+46	-7.17%	0.94%	15.28%	15.50%	6	-13.26%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3.23%	+45	6.73%	11.67%	6.12%	5.88%	8	-8.79%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	3.03%	+44	-1.86%	0.81%	3.59%	17.68%	5	-3.91%
EWU	iShares United Kingdom Index	Europe Stock	2.98%	+43	0.63%	3.18%	3.92%	8.29%	4	-2.45%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	2.89%	+42	-0.64%	0.83%	-0.21%	7.94%	2	-2.24%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	2.75%	+41	1.15%	3.90%	5.14%	8.24%	5	-3.92%
IWS	Russell MidCap Value	Mid-Cap Value	2.74%	+40	-0.23%	1.42%	3.69%	12.00%	4	-4.22%
EWC	iShares Canada Index	Foreign Large Value	2.72%	+39	-1.05%	2.51%	6.78%	6.02%	4	-4.08%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	2.65%	+38	-3.46%	1.05%	6.68%	9.19%	3	-5.17%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.47%	+37	0.05%	0.11%	0.87%	14.58%	4	-0.86%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	2.36%	+36	1.99%	6.58%	1.82%	2.32%	3	-7.17%
XLP	Consumer Staples Select	Consumer Staples	2.32%	+35	-1.34%	-0.31%	-1.12%	8.90%	2	-3.18%
VEA	Vanguard Europe Pacific	Foreign Large Blend	2.21%	+34	1.22%	1.80%	3.10%	8.65%	4	-5.37%
XRT	SPDR Retail	Consumer Discretionary	2.15%	+33	-1.75%	0.64%	3.75%	17.30%	5	-5.39%
SPY	SPDRS	Large Blend	2.09%	+32	-1.83%	0.07%	1.43%	12.62%	3	-3.97%
100	S&P Global 100	World Stock	2.07%	+31	-0.16%	2.62%	3.42%	7.53%	3	-3.26%
DVY	DJ Select Dividend Index	Mid-Cap Value	2.03%	+30	-0.14%	0.75%	0.09%	7.12%	2	-2.42%
XLE	Energy Select Sector	Specialty-Natural Res.	2.00%	+29	-2.02%	0.62%	2.16%	4.12%	1	-6.02%

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RSP	Rydex S&P Equal Weight	Large Blend	1.99%	+28	-1.02%	1.08%	3.20%	11.58%	4	-4.12%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	1.95%	+27	0.72%	2.37%	3.32%	9.13%	4	-4.82%
IWB	Russell 1000 Index	Large Blend	1.93%	+26	-1.71%	0.33%	1.85%	12.54%	3	-4.09%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.84%	+25	0.17%	0.35%	1.13%	4.76%	2	-1.20%
VTI	Total Market VIPERs	Large Blend	1.81%	+24	-1.86%	0.10%	1.86%	12.41%	3	-4.26%
VB	Vanguard SmallCap	Small Blend	1.77%	+23	-2.08%	0.65%	3.88%	12.63%	4	-5.39%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	1.67%	+22	-2.30%	1.13%	2.43%	3.68%	1	-6.03%
PRPFX	Permanent Portfolio	Conservative Allocation	1.49%	+21	-1.31%	1.14%	3.25%	6.05%	2	-2.67%
FXB	CurrencyShares British Pound	World Bond	1.43%	+20	-0.33%	1.30%	2.81%	3.34%	2	-1.15%
XLU	Utilities Select Sector	Specialty-Utilities	1.36%	+19	0.52%	0.74%	-3.38%	1.70%	0	-4.32%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	1.17%	+18	-2.25%	1.39%	4.77%	1.71%	1	-9.21%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	0.96%	+17	0.20%	3.55%	3.40%	-43.50%	-9	-44.43%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	0.93%	+16	-1.27%	-3.98%	-3.73%	1.15%	-2	-7.20%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	0.90%	+15	-2.04%	-5.29%	-4.09%	-0.24%	-3	-7.15%
MDY	MidCap SPDRS	Mid-Cap Blend	0.88%	+14	-1.31%	0.13%	3.29%	11.29%	3	-5.23%
VUG	Vanguard Growth	Large Growth	0.88%	+13	-3.07%	-1.40%	0.88%	13.63%	3	-5.34%
DIA	DIA Diamond EFT	Large Value	0.71%	+12	-2.43%	-0.07%	0.05%	7.35%	1	-3.80%
VBK	Vanguard SmallCap Growth	Small Growth	0.70%	+11	-3.16%	-0.60%	3.38%	11.85%	3	-6.28%
FXE	CurrencyShares Euro Trust	World Bond	0.65%	+10	0.61%	2.79%	4.40%	-0.35%	2	-9.20%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	0.51%	+9	-2.98%	1.92%	2.52%	9.78%	3	-6.06%
FXA	CurrencyShares Australian Dollar	World Bond	0.30%	+8	-0.12%	0.32%	-1.66%	1.23%	0	-3.91%
VPL	Vanguard Pacific ETF	Japan Stock	0.28%	+7	0.69%	0.98%	1.20%	6.56%	2	-6.01%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	0.25%	+6	-0.91%	3.27%	10.51%	11.12%	6	-16.50%
XLB	Materials Select Sector	Specialty-Natural Res.	0.20%	+5	-1.79%	1.29%	2.82%	7.82%	3	-5.84%
FXF	CurrencyShares Swiss Franc	World Bond	0.18%	+4	0.49%	2.01%	3.70%	0.12%	2	-8.37%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	0.14%	+3	-0.48%	3.49%	1.94%	8.83%	3	-7.85%
FXC	CurrencyShares Canadian Dollar	World Bond	0.13%	+2	-1.45%	-1.21%	0.43%	2.11%	0	-2.96%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	0.02%	+1	-3.20%	2.22%	6.00%	2.37%	2	-12.11%
IWM	Russell 2000	Small Blend	-0.03%	-1	-3.32%	-0.64%	2.62%	9.29%	2	-6.63%
FXY	CurrencyShares Japanese Yes	World Bond	-0.16%	-2	-2.02%	-1.71%	-1.42%	-3.64%	-2	-5.25%
QQQ	Nasdaq 100 Trust Shares	Large Growth	-0.21%	-3	-4.70%	-4.12%	-0.40%	17.05%	2	-7.17%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	-0.44%	-4	-0.74%	2.08%	4.70%	4.53%	3	-8.69%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	-0.58%	-5	-2.89%	0.78%	3.17%	1.29%	1	-13.03%
DBC	DB Commodity Index	Specialty-Natural Res.	-0.72%	-6	-3.84%	-4.20%	0.22%	2.76%	-1	-7.39%
EZA	iShares South Africa Index	N/A	-1.06%	-7	-2.13%	0.85%	-3.00%	6.84%	1	-8.42%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-1.07%	-8	-1.86%	-4.45%	-5.02%	9.93%	0	-7.27%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-1.18%	-9	2.53%	9.02%	11.61%	-8.90%	4	-24.36%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1.25%	-10	-5.75%	-0.39%	1.45%	7.59%	1	-8.82%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1.52%	-11	0.05%	-1.66%	-3.09%	-2.40%	-2	-5.06%
RSX	Market Vectors Russia	Foreign Large Blend	-2.07%	-12	-2.67%	3.59%	3.17%	5.14%	2	-16.73%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-2.42%	-13	-3.70%	-5.76%	-1.33%	-1.36%	-3	-10.65%
IYT	Dow Jones Transportation	Mid-Cap Blend	-2.53%	-14	2.58%	0.01%	-1.66%	-0.16%	0	-6.77%
EWJ	iShares Japan Index	Japan Stock	-2.82%	-15	-0.55%	0.66%	1.11%	0.11%	0	-10.50%
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EEB	Guggenheim BRIC	Diversified Emerging M	-2.87%	-16	-0.25%	4.74%	2.43%	0.94%	2	-15.48%
ILF	iShares S&P 40 Latin America	Latin America Stock	-2.91%	-17	0.31%	2.72%	0.52%	0.28%	1	-13.68%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-2.94%	-18	-3.10%	-2.38%	-1.95%	-2.93%	-3	-15.63%
ECH	iShares Chile Index	Latin America	-3.25%	-19	-1.08%	2.25%	1.49%	6.57%	2	-11.60%
SH	Short S&P 500 ProShares ETF	Bear Market	-3.79%	-20	1.76%	-1.08%	-2.42%	-14.18%	-4	-21.57%
RTH	Retail HOLDRs	Large Blend	-4.58%	-21	-1.27%	0.00%	2.95%	0.00%	0	-62.74%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-6.53%	-22	1.39%	5.80%	1.76%	-6.44%	1	-23.63%
EWZ	iShares Brazil Index	Latin America Stock	-7.28%	-23	-0.81%	1.71%	0.26%	-6.54%	-1	-23.86%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-9.70%	-24	-5.48%	-9.33%	-4.45%	-13.62%	-8	-22.58%
USO	U.S. Oil Fund	Specialty-Natural Res.	-11.77%	-25	-7.27%	-11.81%	-7.10%	-16.95%	-11	-24.66%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-11.95%	-26	-3.38%	-3.52%	-2.21%	-66.15%	-19	-71.01%