

High Volume ETF Cutline Report: As of 11/1/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EWP	iShares Spain Index	Europe Stock	18.84%	+71	4.29%	18.24%	14.35%	23.79%	15	-3.50%
IBB	Nasdaq Biotechnology	Specialty-Health	13.33%	+70	-3.03%	2.24%	5.55%	50.17%	14	-3.61%
RTH	Retail HOLDRs	Large Blend	13.08%	+69	6.18%	10.68%	7.49%	35.30%	15	0.00%
QQQ	Nasdaq 100 Trust Shares	Large Growth	12.43%	+68	4.29%	7.64%	8.25%	27.15%	12	-0.30%
EZU	European Monetary Union Index	Europe Stock	12.26%	+67	3.70%	11.10%	8.54%	18.14%	10	-1.86%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	12.14%	+66	6.76%	10.76%	10.96%	-0.39%	7	-16.72%
EWG	iShares Germany Index	Europe Stock	11.75%	+65	4.29%	12.26%	9.28%	18.22%	11	-1.62%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	11.72%	+64	4.23%	8.37%	5.90%	33.98%	13	0.00%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	11.64%	+63	1.05%	8.70%	9.52%	27.83%	12	-4.98%
IYT	Dow Jones Transportation	Mid-Cap Blend	10.91%	+62	6.57%	10.57%	8.79%	33.46%	15	-0.09%
VBK	Vanguard SmallCap Growth	Small Growth	10.64%	+61	1.13%	6.15%	5.39%	31.38%	11	-1.87%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	10.48%	+60	2.62%	5.94%	9.19%	27.98%	11	-1.63%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	10.34%	+59	2.93%	6.54%	16.24%	1.58%	7	-2.02%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	10.25%	+58	2.50%	5.83%	9.30%	28.78%	12	-1.94%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	10.22%	+57	3.56%	7.13%	7.97%	29.87%	12	-2.22%
XRT	SPDR Retail	Consumer Discretionary	10.19%	+56	2.18%	7.37%	3.84%	35.48%	12	-0.09%
VB	Vanguard SmallCap	Small Blend	10.13%	+55	2.28%	6.99%	4.96%	30.56%	11	-1.47%
KIE	streetTracks KBW Insurance	Specialty-Financial	9.83%	+54	4.01%	8.46%	5.54%	35.52%	13	-1.14%
XLV	Health Care Select SPDR	Specialty-Health	9.45%	+53	3.71%	5.82%	4.34%	33.20%	12	-0.28%
VUG	Vanguard Growth	Large Growth	9.45%	+52	3.83%	6.94%	6.44%	24.21%	10	-0.55%
IYZ	Down Jones US Telecom	Specialty-Commun.	9.44%	+51	4.98%	8.11%	4.04%	19.83%	9	-1.56%
IWM	Russell 2000	Small Blend	9.38%	+50	1.59%	6.18%	4.50%	28.94%	10	-2.36%
IEV	S&P Europe 350 Index	Europe Stock	9.20%	+49	3.30%	8.13%	6.59%	16.13%	9	-1.91%
RSP	Rydex S&P Equal Weight	Large Blend	9.03%	+48	3.92%	6.53%	4.47%	27.91%	11	-0.61%
VGK	Vanguard European	Europe Stock	9.03%	+47	3.43%	7.71%	6.27%	15.52%	8	-1.81%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	8.45%	+46	2.83%	3.48%	-0.29%	30.97%	9	-2.41%
MDY	MidCap SPDRS	Mid-Cap Blend	8.42%	+45	2.74%	7.40%	4.26%	26.40%	10	-0.74%
VTI	Total Market VIPERs	Large Blend	8.22%	+44	3.81%	6.25%	4.24%	24.86%	10	-0.75%
IWB	Russell 1000 Index	Large Blend	8.17%	+43	4.08%	6.32%	4.41%	24.49%	10	-0.58%
IWS	Russell MidCap Value	Mid-Cap Value	8.14%	+42	3.79%	7.17%	4.37%	26.99%	11	-0.61%
XLB	Materials Select Sector	Specialty-Natural Res.	8.08%	+41	2.63%	6.33%	5.53%	16.33%	8	-1.27%
SPY	SPDRS	Large Blend	7.84%	+40	4.33%	6.13%	4.08%	23.73%	10	-0.54%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	7.81%	+39	3.96%	6.44%	3.79%	26.13%	10	-0.93%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	7.73%	+38	2.83%	6.92%	6.27%	11.21%	7	-1.18%
EWU	iShares United Kingdom Index	Europe Stock	7.51%	+37	3.95%	5.47%	5.85%	12.88%	7	-1.32%
DVY	DJ Select Dividend Index	Mid-Cap Value	7.47%	+36	5.78%	7.93%	3.22%	22.48%	10	-0.47%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	7.45%	+35	2.68%	7.25%	6.02%	15.38%	8	-1.92%
VEA	Vanguard Europe Pacific	Foreign Large Blend	7.44%	+34	2.57%	6.72%	6.16%	15.38%	8	-2.00%
VDE	Vanguard Energy VIPERs	Specialty-Natural Res.	7.14%	+33	2.94%	4.93%	5.11%	21.46%	9	-1.23%
EEB	Guggenheim BRIC	Diversified Emerging M	7.10%	+32	0.94%	7.44%	11.08%	1.00%	5	-13.11%
RSX	Market Vectors Russia	Foreign Large Blend	6.98%	+31	1.59%	7.83%	12.20%	-1.87%	5	-12.81%

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IOO	S&P Global 100	World Stock	6.76%	+30	3.61%	6.84%	4.94%	17.21%	8	-0.89%
XLE	Energy Select Sector	Specialty-Natural Res.	6.27%	+29	2.79%	3.86%	4.23%	20.53%	8	-1.37%
IYF	Dow Jones US Financial Sector	Specialty-Financial	6.11%	+28	3.13%	5.05%	1.53%	25.39%	9	-1.37%
XLF	Financial Select Sector	Specialty-Financial	6.06%	+27	3.00%	4.14%	0.93%	25.81%	8	-1.43%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	6.04%	+26	2.46%	6.74%	6.09%	9.33%	6	-1.92%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	5.93%	+25	2.63%	3.65%	5.07%	12.47%	6	-1.69%
XLP	Consumer Staples Select	Consumer Staples	5.41%	+24	6.78%	6.89%	2.34%	21.81%	9	-1.00%
XME	SPDR Metals & Mining	Specialty-Natural Res.	5.36%	+23	7.05%	7.72%	8.24%	-11.85%	3	-32.55%
VPL	Vanguard Pacific ETF	Japan Stock	5.14%	+22	1.44%	5.51%	6.13%	15.17%	7	-2.44%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5.13%	+21	-0.83%	3.00%	9.25%	5.80%	4	-1.84%
EWC	iShares Canada Index	Foreign Large Value	4.73%	+20	3.39%	4.20%	5.71%	3.06%	4	-0.58%
EWA	iShares Australia Index	Foreign Large Blend	4.66%	+19	3.94%	8.69%	11.83%	6.01%	8	-5.16%
EWJ	iShares Japan Index	Japan Stock	4.37%	+18	0.34%	4.06%	2.61%	20.82%	7	-3.92%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	4.34%	+17	2.96%	7.83%	9.27%	5.47%	6	-3.64%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	4.30%	+16	5.18%	6.14%	1.02%	18.06%	8	-0.49%
DIA	DIA Diamond EFT	Large Value	4.22%	+15	3.61%	4.52%	1.14%	19.36%	7	-0.53%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	4.19%	+14	0.59%	4.80%	6.65%	5.77%	4	-2.19%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3.66%	+13	0.89%	9.86%	4.46%	5.35%	5	-5.12%
EZA	iShares South Africa Index	N/A	3.59%	+12	-0.43%	5.00%	5.37%	-9.58%	0	-9.71%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3.58%	+11	-0.45%	1.23%	9.59%	-6.45%	1	-9.58%
FXB	CurrencyShares British Pound	World Bond	2.71%	+10	-0.63%	1.82%	2.59%	-2.30%	0	-2.54%
FXE	CurrencyShares Euro Trust	World Bond	2.00%	+9	-0.48%	2.34%	1.00%	1.90%	1	-5.68%
FXF	CurrencyShares Swiss Franc	World Bond	1.99%	+8	-0.66%	2.70%	0.94%	-0.05%	1	-6.47%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	1.92%	+7	3.45%	8.66%	1.77%	0.80%	4	-6.06%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	1.89%	+6	2.09%	8.58%	4.57%	4.01%	5	-7.78%
XLU	Utilities Select Sector	Specialty-Utilities	1.74%	+5	5.14%	5.62%	-0.20%	11.86%	6	-5.72%
PRPFX	Permanent Portfolio	Conservative Allocation	1.26%	+4	1.54%	1.58%	2.71%	-1.05%	1	-4.16%
VVO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	1.03%	+3	0.92%	5.81%	5.81%	-5.95%	2	-7.85%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.02%	+2	1.28%	2.72%	1.53%	-0.66%	1	-3.58%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	0.01%	+1	-4.02%	-4.94%	-1.87%	3.20%	-2	-16.03%
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EWZ	iShares Brazil Index	Latin America Stock	-0.35%	-1	2.20%	9.88%	11.21%	-11.33%	3	-29.57%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-0.66%	-2	5.45%	7.24%	0.87%	5.61%	5	-11.08%
ILF	iShares S&P 40 Latin America	Latin America Stock	-1.08%	-3	1.64%	7.64%	6.11%	-9.69%	1	-19.99%
FXZ	CurrencyShares Japanese Yen	World Bond	-1.12%	-4	-1.37%	0.26%	-2.67%	-12.43%	-4	-23.91%
FXC	CurrencyShares Canadian Dollar	World Bond	-1.28%	-5	-1.31%	-0.20%	-1.29%	-4.83%	-2	-7.15%
UUP	PowerShares DB US Dollar Bullish	World Bond	-1.97%	-6	0.69%	-1.98%	-0.78%	-0.23%	-1	-5.80%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-2.42%	-7	-2.24%	-1.50%	0.48%	-10.88%	-4	-19.72%
FXA	CurrencyShares Australian Dollar	World Bond	-2.62%	-8	-0.06%	2.60%	2.58%	-9.44%	-1	-12.75%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-2.90%	-9	-3.15%	-7.41%	-3.18%	-4.30%	-5	-13.86%
USO	U.S. Oil Fund	Specialty-Natural Res.	-3.46%	-10	-8.52%	-13.29%	-9.20%	2.31%	-7	-18.76%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.54%	-11	1.05%	0.99%	-0.75%	-5.53%	-1	-8.28%
DBC	DB Commodity Index	Specialty-Natural Res.	-3.62%	-12	-1.74%	-4.61%	-1.01%	-8.46%	-4	-14.61%
EWW	iShares Mexico Index	Latin America Stock	-3.81%	-13	0.98%	4.32%	-6.16%	-6.83%	-2	-14.34%

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TLT	iShares Lehman 20+ Treas. Bd	Long Government	-5.22%	-14	0.45%	3.05%	-1.00%	-12.37%	-2	-19.65%
THD	iShares Thailand	Diversified Emerging M	-6.19%	-15	-0.46%	9.63%	2.40%	-5.21%	2	-18.61%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-6.74%	-16	0.33%	-5.37%	0.07%	-21.65%	-7	-27.45%
SLV	iShares Silver Trust	Specialty-Precious Meta	-7.50%	-17	0.67%	-8.27%	6.63%	-28.21%	-7	-41.19%
SH	Short S&P 500 ProShares ETF	Bear Market	-8.77%	-18	-4.34%	-6.52%	-4.82%	-21.66%	-9	-39.73%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-10.03%	-19	-2.26%	13.94%	-2.85%	-15.32%	-2	-26.84%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-10.65%	-20	-4.60%	0.75%	1.61%	-24.54%	-7	-33.66%
ECH	iShares Chile Index	Latin America	-11.55%	-21	-3.34%	-1.30%	-0.77%	-20.90%	-7	-28.04%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-12.27%	-22	-3.38%	-5.88%	2.11%	-7.67%	-4	-96.97%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-17.03%	-23	0.00%	4.98%	-13.67%	-17.56%	-7	-28.91%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-18.38%	-24	-0.50%	-14.07%	-9.07%	-48.11%	-18	-61.97%