HighVolume ETF Cutline Report: As of 11/23/2012

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	21.17%	+72	5.12%	7.83%	22.26%	-10.95%	6	-36.15%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	12.15%	+71	4.67%	7.14%	14.77%	26.05%	13	0.00%
TUR	iShares Turkey Investment Index	Diversified Emerging M	11.66%	+70	0.81%	7.50%	7.79%	46.01%	16	-3.18%
SLV	iShares Silver Trust	Specialty-Precious Meta	10.42%	+69	6.37%	-1.25%	7.37%	22.85%	9	-7.73%
EWP	iShares Spain Index	Europe Stock	8.71%	+68	1.56%	3.25%	9.50%	-5.55%	2	-24.28%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	8.30%	+67	1.04%	4.08%	5.88%	28.38%	10	-0.73%
EWW	iShares Mexico Index	Latin America Stock	8.13%	+66	0.77%	2.43%	9.12%	24.59%	9	-2.53%
EZU	European Monetary Union Index	Europe Stock	7.66%	+65	2.24%	4.63%	8.49%	12.61%	7	-5.16%
EWG	iShares Germany Index	Europe Stock	7.16%	+64	1.54%	2.53%	9.05%	20.40%	8	-2.77%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	6.82%	+63	0.97%	3.12%	5.99%	18.14%	7	-0.58%
EWA	iShares Australia Index	Foreign Large Blend	6.15%	+62	0.29%	3.24%	4.64%	14.61%	6	-2.23%
IBB	Nasdaq Biotechnology	Specialty-Health	5.98%	+61	2.42%	-2.96%	1.35%	32.39%	8	-6.07%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	5.78%	+60	1.54%	8.38%	13.40%	7.51%	8	-7.38%
IEV	S&P Europe 350 Index	Europe Stock	5.67%	+59	1.40%	2.85%	6.07%	11.22%	5	-1.98%
VGK	Vanguard European	Europe Stock	5.35%	+58	1.57%	3.23%	3.87%	12.77%	5	-4.11%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	5.18%	+57	2.33%	-1.22%	3.40%	11.73%	4	-2.96%
KIE	streetTracks KBW Insurance	Specialty-Financial	5.11%	+56	-0.27%	3.07%	4.63%	17.25%	6	-3.00%
THD	iShares Thailand	Diversified Emerging M	4.97%	+55	1.32%	-0.53%	6.79%	25.50%	8	-2.67%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	4.74%	+54	1.75%	2.92%	5.72%	10.14%	5	-2.24%
XLV	Health Care Select SPDR	Specialty-Health	4.72%	+53	-0.77%	-0.27%	3.01%	15.37%	4	-3.22%
XLF	Financial Select Sector	Specialty-Financial	4.59%	+52	0.19%	1.54%	4.42%	21.77%	7	-3.06%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	4.56%	+51	2.29%	0.38%	3.12%	20.37%	7	-1.72%
RTH	Retail HOLDRs	Large Blend	4.53%	+50	1.02%	-0.27%	1.02%	0.00%	0	-62.37%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	4.50%	+49	1.15%	1.32%	5.31%	19.97%	7	-3.41%
XRT	SPDR Retail	Consumer Discretionary	4.12%	+48	2.61%	0.81%	3.27%	20.37%	7	-2.92%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.05%	+47	0.36%	1.23%	3.67%	20.30%	6	-2.96%
VEA	Vanguard Europe Pacific	Foreign Large Blend	3.97%	+46	1.53%	2.77%	3.36%	10.32%	4	-3.92%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3.77%	+45	3.03%	-0.03%	5.01%	13.11%	5	-3.21%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	3.72%	+44	4.68%	-1.35%	4.27%	12.63%	5	-4.56%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	3.59%	+43	1.34%	2.07%	3.74%	10.59%	4	-3.54%
EWU	iShares United Kingdom Index	Europe Stock	3.30%	+42	0.17%	0.80%	3.36%	8.47%	3	-2.28%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	3.28%	+41	-1.58%	-1.39%	1.92%	-44.40%	-11	-45.31%
IWS	Russell MidCap Value	Mid-Cap Value	3.20%	+40	0.70%	0.47%	2.13%	12.79%	4	-3.55%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	3.09%	+39	0.51%	2.52%	7.13%	2.84%	3	-6.69%
EWC	iShares Canada Index	Foreign Large Value	2.93%	+38	-0.04%	-1.09%	2.47%	5.98%	2	-4.12%
100	S&P Global 100	World Stock	2.76%	+37	0.56%	0.40%	3.20%	8.13%	3	-2.72%
RSP	Rydex S&P Equal Weight	Large Blend	2.70%	+36	0.81%	-0.21%	1.90%	12.49%	4	-3.34%
XLP	Consumer Staples Select	Consumer Staples	2.58%	+35	0.91%	-0.45%	0.59%	9.89%	3	-2.30%
PRPFX	Permanent Portfolio	Conservative Allocation	2.46%	+34	0.86%	-0.46%	2.01%	6.96%	2	-1.83%
IYZ	Down Jones US Telecom	Specialty-Commun.	2.26%	+33	-3.15%	-7.29%	-1.78%	12.71%	0	-9.41%
MDY	MidCap SPDRS	Mid-Cap Blend	2.21%	+32	1.32%	-0.01%	1.45%	12.76%		-3.98%

ENS Shares Singapone holex Paofic Assistent Lapan 2,1% 41 202% 2,10% 2,15% 2,15% 3,15% 3 5,50% 4 4,57% 4 4	Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VPL Varguard Pacific ETF Japan Stock 2.03% 429 1.42% 2.12% 2.41% 8.07% 4.4 4.67% XLE Energy Select Sector Specially-Matral Res. 2.01% 2.28 2.57% 0.24% 0.33% 0 6.56% NIMS Buscally-Qoar High Yield Bond High Yeld Bond 1.90% 2.27 0.17% 0.25% 0.32% 4.94% 1 1.033 IWB Buscall 1000 Index Large Blend 1.62% 2.25 1.93% 1.25% 0.40% 1.26% 0.20 1.93% 1.25% 0.21% 0.91% 1.25% 0.2 0.94% 0.21% 1.25% 3 0.28% 1.25% 0.2 0.94% 0.21% 1.25% 0.3 1.25% 0.2 0.94% 0.23% 1.26% 0.2 0.94% 0.23% 1.26% 0.2 0.94% 0.23% 1.26% 0.2 0.2 0.94% 0.28% 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.12%	+31	-2.02%	-2.24%	-0.15%	21.16%	4	-4.59%
Number Sector Specially-Natural Res. 2.01% 2-68 -2.57% 2-57% 0.04% 3.53% 0 -6.56%	VB	Vanguard SmallCap	Small Blend	2.11%	+30	0.33%	-1.76%	0.99%	13.00%	3	-5.08%
INITAL No. Native Nati	VPL	Vanguard Pacific ETF	Japan Stock	2.03%	+29	1.42%	2.12%	2.41%	8.07%	4	-4.67%
March Russel 1000 Index Large Blend 1,82% -26 0,14% 1,57% 0,48% 12,69% 3 3,95% 2,84% 1,84% 1,15%	XLE	Energy Select Sector	Specialty-Natural Res.	2.01%	+28	-0.57%	-2.57%	0.04%	3.53%	0	-6.56%
EWM Shares Malaysia Index Pacific Asiaeved, Japan 1.80% -2.6 1.93% 1.23% 1.58% 10.15% 3 2.89% VSK Vanguard Smalledap Growth Small Growth 1.78% -2.4 0.89% 2.21% 0.33% 1.25% 3 5.35% VSK VSK Vanguard Growth Large Blend 1.72% -2.3 0.11% -1.75% 0.21% 1.25% 3 5.35% VSK	JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.90%	+27	0.17%	0.35%	0.52%	4.94%	1	-1.03%
VBK Vanguard SmallCap Growth Small Growth 1.78% -24 0.90% 2.21% 0.37% 12.99% 3 5.36% VTI Total Market VPERS Large Blend 1.72% -23 0.11% -1.75% 0.21% 12.53% 3 -4.16% VUG Vanguard Growth Large Blend 1.69% +22 0.10% -1.20% 0.00% 1.26% 3 4.10% GDX Mtd Vector Gold Miners Specialty-Precious Metal 1.67% +20 4.84% 9.59% 1.29% 5.62% -5 -23.29% VWO Vanguard Emering Milks Diversified Emerg, Milks 1.63% +18 0.95% 0.20% 1.70% 5.62% -5 -23.29% VWO Shares DJ Oil & Gas Expl. SPIA Clong Government 1.53% +16 0.43% 0.30% 0.70% 2.21% 4.4 7.07% FEA OursenyShares Australian Dollar World Eond 1.53% +15 0.99% 0.77% 1.22% 2.13% 1 -3.0	IWB	Russell 1000 Index	Large Blend	1.82%	+26	0.14%	-1.57%	0.48%	12.69%	3	-3.95%
VTI Total Market VIPERS Large Blend 1.72% 423 0.11% 1.75% 0.21% 12.53% 3 4.16% VUO Vanguard Growth Large Blend 1.69% 422 0.13% 2.10% 0.38% 14.82% 3 4.36% SPY SPDRS Large Blend 1.69% 421 0.13% 1.98% 0.20% 1.28% 5.26% 5.6 22.29% QXD Will Vector Gold Miners Specially-Precious Meta 1.67% 470 0.84% 0.36% 4.36% 9.74% 4 2.229% VWO Vanguard Emerging Mkts Diversified Emerg Mkts 1.65% 419 0.84% 0.36% 4.36% 9.74% 4 7.077% IEO Shares Lehman 20-Treas Bd Long Government 1.57% 417 1.30% 0.38% 0.33% 4.24% 0.04% 0.38% 0.33% 4.16% 0.46% 0.06% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05%<	EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	1.80%	+25	-1.93%	1.23%	1.58%	10.15%	3	-2.89%
VUG Vanguard Growth Large Growth 1.69% +22 1.04% 2.05% 4.82% 3 4.36% SPY SPDRS Large Blend 1.58% +21 0.13% -1.95% 0.06% 12.48% 3 4.10% GDX MkH Vector Gold Miners Specially-Predious Metal 1.65% +20 4.84% 9.99% 1.29% -5.62% -5 -32.29% WO Vanguard Emerging Mkts Diversified Emergin Mkts 1.65% +19 0.84% 0.36% 4.36% 9.74% 4 7.707% IEO Sharase DU Oil & Gas Expl. AProd. Specially-Netural Res. 1.63% +16 0.43% 0.33% 4.36% 0 6.00% PGF PowerShares Expl. Time World Bond 1.53% +16 0.43% 0.33% 4.168% 0 -5.74% FXF CurrencyShares Sursa Franc World Bond 1.32% +12 0.30% 0.91% 3.10% 0.05% 1 -5.24% FXF CurrencyShares Surbsh Putu	VBK	Vanguard SmallCap Growth	Small Growth	1.78%	+24	0.98%	-2.21%	0.37%	12.95%	3	-5.36%
SPDR Large Blend 1.68% -21 0.13% -1.95% -0.06% 12.48% 3 -4.10% GDX Mild Vector Gold Miners Specialty-Precious Metal 1.65% -20 4.84% 9.55% 1.29% 5.62% 5 -22.29% V/VO Vanguard Emerging Mids Diversified Emerg. Mids 1.65% +19 0.92% 2.00% 1.70% 2.71% 4 4 7.00% TLT Shares DJ Oil & Gas Expl.AProd. Specially-Financial 1.57% +16 0.43% 0.38% 1.03% 2.46% 0 -600% PGF PowerShares Fin. Preferred Portf. Specially-Financial 1.57% +16 0.43% 0.38% 1.08% 0.38% 1.10% 0.21% 2.21% 2.13% 1 -3.05% EXA CurrencyShares Sussailan Dollar World Bond 1.53% +15 0.90% 0.13% 1.08% 0.33% 0.13% 0.21% 0.21% 0.21% 0.21% 0.21% 0.21% 0.21% 0.21% 0.21%	VTI	Total Market VIPERs	Large Blend	1.72%	+23	0.11%	-1.75%	0.21%	12.53%	3	-4.16%
GDX Mixt Vector Gold Miners Specialty-Precious Metal 1.67% +20 4.84% 9.59% 1.29% -5.62% -5 -23.29% VWO Vanguard Emerging Mixts Diversified Emerg, Mixts 1.65% +19 0.84% 0.36% 4.36% 9.74% 4 7.07% IEO IShares Lehman 20+ Treas. Bd Long Government 1.63% +18 0.92% 2.00% 1.70% 2.21% 1 1-223% FXA CurrencyShares Substralian Dollar World Bond 1.57% +16 -0.43% -0.33% -0.23% 4.68% 0 -6.00% FXA CurrencyShares Australian Dollar World Bond 1.53% +16 1.08% -1.31% 2.213% 2.23% 4.58% 0 -5.74% FXF CurrencyShares Swiss Franc World Bond 1.36% +13 1.08% 1.31% 2.28% 0.94% 1 -7.62% FXE CurrencyShares Euro Trust World Bond 1.06% +10 -0.30% 0.13% 3.10% <td< td=""><td>VUG</td><td>Vanguard Growth</td><td>Large Growth</td><td>1.69%</td><td>+22</td><td>1.04%</td><td>-2.06%</td><td>-0.38%</td><td>14.82%</td><td>3</td><td>-4.36%</td></td<>	VUG	Vanguard Growth	Large Growth	1.69%	+22	1.04%	-2.06%	-0.38%	14.82%	3	-4.36%
VWO Variguard Emerging Mkts Diversified Emerg, Mkts 1.65% +19 0.84% 0.36% 4.36% 9.74% 4 7.07% IEO IShares DJ Oil & Gas Expl. AProd. Specialty-Natural Res. 1.63% +18 0.92% 2.00% 1.70% 2.21% 1 -12.23% TLT IShares Lehman 20+ Treas. Bd Long Government 1.57% +17 1.30% 0.01% 2.273% 2.46% 0 6.60% PGF PowerShares Fine Preferred Portf. Specialty-Indicated 1.57% +16 -0.43% -0.33% 1.30 1.29% FXA CurrencyShares Swiss Franc World Bond 1.36% +13 0.82% 1.31% 2.13% 2.50% 4.58% 0 -5.74% FXF CurrencyShares Euro Trust World Bond 1.32% +12 0.93% 0.93% 1.03% 0.09% 1.31% 2.84% 0.94% 1 -7.62% FXE CurrencyShares Euro Trust World Bond 1.08% +10 -0.39% 0.20%	SPY	SPDRS	Large Blend	1.68%	+21	-0.13%	-1.95%	-0.06%	12.48%	3	-4.10%
IEO IShares DJ Oil & Gas Expl. & Prod. Specialty-Natural Res. 1.63% +18 0.92% 2.00% 1.70% 2.21% 1 -12.23% TLT IShares Lehman 20+ Treas. Bd Long Government 1.57% +17 1.30% 0.01% 2.73% 2.46% 0 -6.00% PGF PowerShares Fin. Preferred Potrf. Specialty-Financial 1.57% +16 0.43% 0.33% 0.33% 14.08% 3 1.29% FXA CurrencyShares Australian Dollar World Bond 1.53% +15 0.90% 0.77% 1.22% 2.13% 1 0.305%	GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	1.67%	+20	-4.84%	-9.59%	1.29%	-5.62%	-5	-23.29%
TLT	VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	1.65%	+19	0.84%	0.36%	4.36%	9.74%	4	-7.07%
PGF PowerShares Fin. Preferred Portf. Specialty-Financial 1.57% +16 0.43% 0.33% 14.08% 3 1.129% FXA CurrencyShares Australian Dolar World Bond 1.53% +15 0.90% 0.77% 1.22% 2.13% 1 3.05% 1.08% 2.50% 4.58% 0 5.74% FXF CurrencyShares Swiss Franc World Bond 1.36% +13 0.82% 1.31% 2.84% 0.94% 1 7.62% FXE CurrencyShares Euro Trust World Bond 1.36% +13 0.82% 1.31% 2.84% 0.94% 1 7.62% FXE CurrencyShares Euro Trust World Bond 1.32% +12 0.30% 3.10% 0.05% 1 8.93% 1 4.45% 1.25%	IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	1.63%	+18	0.92%	-2.00%	1.70%	2.21%	1	-12.23%
FXA CurrencyShares Australian Dollar World Bond 1.53% +15 0.90% 0.77% 1.22% 2.13% 1 3.05% DBC DB Commodity Index Specialty-Natural Res. 1.50% +14 1.78% -2.13% 2.50% 4.58% 0 -5.74% FXF CurrencyShares Swiss Franc World Bond 1.36% +13 0.82% 1.31% 2.84% 0.94% 1 -7.62% FXE CurrencyShares Euro Trust World Bond 1.32% +12 0.30% 0.91% 3.10% 0.05% 1 8.93% VDE Vanguard Energy VIPERS Specialty-Natural Res. 1.31% +11 0.98% 3.25% 0.15% 2.67% 0 6.95% FXB CurrencyShares British Pound World Bond 1.06% +9 -1.17% 3.33% 0.21% 0.53% +1 -10.27% XDF SPDR Oil & Gas Exploration Specialty-Natural Res. 1.02% +7 0.30% -1.50% 0 6.02% 2.16% <t< td=""><td>TLT</td><td>iShares Lehman 20+ Treas. Bd</td><td>Long Government</td><td>1.57%</td><td>+17</td><td>1.30%</td><td>0.01%</td><td>-2.73%</td><td>2.46%</td><td>0</td><td>-6.00%</td></t<>	TLT	iShares Lehman 20+ Treas. Bd	Long Government	1.57%	+17	1.30%	0.01%	-2.73%	2.46%	0	-6.00%
DBC DB Commodity Index Specialty-Natural Res. 1.50% +14 1.78% -2.13% 2.50% 4.58% 0 -5.74% FXF CurrencyShares Swiss Franc World Bond 1.36% +13 0.82% 1.31% 2.84% 0.94% 1 -7.62% FXE CurrencyShares Euro Trust World Bond 1.32% +12 0.30% 0.91% 3.10% -0.05% 1 -8.93% VDE Vanguard Energy VIPERS Specialty-Natural Res. 1.31% +11 -0.98% 3.25% 0.15% 2.67% 0 -6.95% FXB CurrencyShares British Pound World Bond 1.06% +10 -0.30% -1.00% 3.03% 1 -1.45% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 1.04% +9 1.17% 3.39% 0.21% 0.53% -1 -10.27% XLB Materials Select Sector Specialty-Natural Res. 1.02% +7 0.00% 1.50% 1.60% 8.15% 0.60% 2.74% <td>PGF</td> <td>PowerShares Fin. Preferred Portf.</td> <td>Specialty-Financial</td> <td>1.57%</td> <td>+16</td> <td>-0.43%</td> <td>-0.38%</td> <td>-0.33%</td> <td>14.08%</td> <td>3</td> <td>-1.29%</td>	PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.57%	+16	-0.43%	-0.38%	-0.33%	14.08%	3	-1.29%
FXF CurrencyShares Swiss Franc World Bond 1.36% +13 0.82% 1.31% 2.84% 0.94% 1 -7.62% FXE CurrencyShares Euro Trust World Bond 1.32% +12 0.30% 0.91% 3.10% 0.05% 1 -8.93% VDE Vanguard Energy VIPERS Specialty-Natural Res. 1.31% +11 -0.98% -3.25% 0.15% 2.67% 0 -6.95% FXB CurrencyShares British Pound World Bond 1.06% +10 -0.30% -0.63% 1.00% 3.03% 1 -1.027% XDP SPDR Oil & Gas Exploration Specialty-Natural Res. 1.03% +8 -0.20% -3.39% 2.01% 2.16% 0 -12.29% XLB Materials Select Sector Specialty-Natural Res. 1.02% +7 0.30% -1.50% 1.50% 3.15% 2.16% 0 -2.27% DBA PowerShares Sake Spiculture Fd Specialty-Natural Res. 0.73% +5 -0.28% -2.31% -5.56%	FXA	CurrencyShares Australian Dollar	World Bond	1.53%	+15	0.90%	0.77%	1.22%	2.13%	1	-3.05%
FXE CurrencyShares Euro Trust World Bond 1.32% +12 0.30% 0.91% 3.10% -0.05% 1 -8.93% VDE Vanguard Energy VIPERS Specialty-Natural Res. 1.31% +11 -0.98% 3.25% 0.15% 2.67% 0 -6.95% FXB CurrencyShares British Pound World Bond 1.06% +10 -0.30% -0.63% 1.00% 3.03% 1 -1.45% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 1.04% +9 -1.17% -3.39% 0.21% 0.53% -1 -10.27% XLB Materials Select Sector Specialty-Natural Res. 1.02% +7 0.30% -1.50% 1.60% 8.15% 2 -5.55% FXC CurrencyShares Canadian Dollar World Bond 0.73% +6 0.61% -0.86% -0.60% 2.74% 0 -2.37% DBA PowerShares SaP 500 Low Volat. Large Value 0.15% +2 -0.16% -0.56% -0.52% -2 -7	DBC	DB Commodity Index	Specialty-Natural Res.	1.50%	+14	1.78%	-2.13%	-2.50%	4.58%	0	-5.74%
VDE Vanguard Energy VIPERS Specialty-Natural Res. 1.31% +11 -0.98% -3.25% 0.15% 2.67% 0 -6.95% FXB CurrencyShares British Pound World Bond 1.06% +10 -0.30% -0.63% 1.00% 3.03% 1 -1.45% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 1.04% +9 -1.17% -3.39% 0.21% 0.53% -1 -1.027% XOP SPDR Oil & Gas Exploration Specialty-Natural Res. 1.02% +7 0.30% -1.50% 1.60% 8.15% 2 -5.55% XLB Materials Select Sector Specialty-Natural Res. 0.73% +6 0.61% -0.85% -0.60% 2.74% 0 -2.37% FXC CurrencyShares Canadian Dollar World Bond 0.73% +6 0.61% -0.85% -0.60% 2.74% 0 -2.37% PDLV PowerShares SAP 500 Low Volat. Large Value 0.51% +4 -1.79% 2.21% -0.52% 5.71% <td>FXF</td> <td>CurrencyShares Swiss Franc</td> <td>World Bond</td> <td>1.36%</td> <td>+13</td> <td>0.82%</td> <td>1.31%</td> <td>2.84%</td> <td>0.94%</td> <td>1</td> <td>-7.62%</td>	FXF	CurrencyShares Swiss Franc	World Bond	1.36%	+13	0.82%	1.31%	2.84%	0.94%	1	-7.62%
FXB CurrencyShares British Pound World Bond 1.06% +10 -0.30% -0.63% 1.00% 3.03% 1 -1.45% IGE Goldman Sachs Natural Res. Specialty-Natural Res. 1.04% +9 -1.17% -3.39% 0.21% 0.53% -1 -10.27% XOP SPDR Oil & Gas Exploration Specialty-Natural Res. 1.03% +8 -0.20% -3.39% 2.01% 2.16% 0 -12.29% XLB Materials Select Sector Specialty-Natural Res. 1.02% +7 0.30% -1.50% 1.60% 8.15% 2 -5.55% FXC CurrencyShares Canadian Dollar World Bond 0.73% +6 0.61% -0.85% -0.60% 2.74% 0 -2.37% DBA PowerShares SAP 500 Low Volat. Large Value 0.51% +4 -1.79% -2.41% -0.97% 6.02% 0 -3.98% DVY DJ Select Dividend Index Mid-Cap Value 0.16% +2 -0.16% -3.48% -0.80% 5.71%	FXE	CurrencyShares Euro Trust	World Bond	1.32%	+12	0.30%	0.91%	3.10%	-0.05%	1	-8.93%
IGE Goldman Sachs Natural Res. Specialty-Natural Res. 1.04% +9 -1.17% -3.39% 0.21% 0.53% -1 -10.27%	VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	1.31%	+11	-0.98%	-3.25%	0.15%	2.67%	0	-6.95%
XOP SPDR Oil & Gas Exploration Specialty-Natural Res. 1.03% +8 -0.20% -3.39% 2.01% 2.16% 0 -12.29% XLB Materials Select Sector Specialty-Natural Res. 1.02% +7 0.30% -1.50% 1.60% 8.15% 2 -5.55% FXC CurrencyShares Canadian Dollar World Bond 0.73% +6 0.61% -0.85% -0.60% 2.74% 0 -2.37% DBA PowerShares DB Agriculture Fd Specialty-Natural Res. 0.73% +5 -0.28% -2.31% -5.56% -0.52% -2 -7.41% SPLV PowerShares S&P 500 Low Volat. Large Value 0.51% +4 -1.79% -2.41% -0.97% 6.02% 0 -3.38% DVY DJ Select Dividend Index Mid-Cap Value 0.46% +3 -1.32% -1.46% -0.58% 5.71% 1 -6.78% IVM Dow Jones US Basic Mat's Specialty-Natural Res. 0.14% +1 -0.42% -1.15% 1.66% 4.	FXB	CurrencyShares British Pound	World Bond	1.06%	+10	-0.30%	-0.63%	1.00%	3.03%	1	-1.45%
XLB Materials Select Sector Specialty-Natural Res. 1.02% +7 0.30% -1.50% 1.60% 8.15% 2 -5.55% FXC CurrencyShares Canadian Dollar World Bond 0.73% +6 0.61% -0.85% -0.60% 2.74% 0 -2.37% DBA PowerShares DB Agriculture Fd Specialty-Natural Res. 0.73% +5 -0.28% -2.31% -5.56% -0.52% -2 -7.41% SPLV PowerShares S&P 500 Low Volat. Large Value 0.51% +4 -1.79% -2.41% -0.97% 6.02% 0 -3.98% DVY DJ Select Dividend Index Mid-Cap Value 0.46% +3 -1.32% -1.46% -0.58% 5.71% 1 -3.71% IWM Russell 2000 Small Blend 0.16% +2 -0.16% -3.48% -0.80% 9.12% 1 -6.78% IYM DIAD Diamond EFT Large Value -0.11% +1 -0.83% 3.25% -0.90% 6.97% 2 -8.	IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	1.04%	+9	-1.17%	-3.39%	0.21%	0.53%	-1	-10.27%
FXC CurrencyShares Canadian Dollar World Bond 0.73% +6 0.61% -0.85% -0.60% 2.74% 0 -2.37%	XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	1.03%	+8	-0.20%	-3.39%	2.01%	2.16%	0	-12.29%
DBA PowerShares DB Agriculture Fd Specialty-Natural Res. 0.73% +5 -0.28% -2.31% -5.56% -0.52% -2 -7.41% SPLV PowerShares S&P 500 Low Volat. Large Value 0.51% +4 -1.79% -2.41% -0.97% 6.02% 0 -3.98% DVY DJ Select Dividend Index Mid-Cap Value 0.46% +3 -1.32% -1.46% -0.58% 5.71% 1 -3.71% IVM Russell 2000 Small Blend 0.16% +2 -0.16% -3.48% -0.80% 9.12% 1 -6.78% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 0.14% +1 -0.42% -1.15% 1.66% 4.09% 1 -9.07% EZA iShares South Africa Index N/A -0.46% -2 0.12% -2.01% 0.97% 6.97% 2 -8.31% GSG iShares South Africa Index N/A -0.46% -2 0.12% -2.01% 0.97% 6.97% 2 -8.31%	XLB	Materials Select Sector	Specialty-Natural Res.	1.02%	+7	0.30%	-1.50%	1.60%	8.15%	2	-5.55%
SPLV PowerShares S&P 500 Low Volat. Large Value 0.51% +4 -1.79% -2.41% -0.97% 6.02% 0 -3.98% DVY DJ Select Dividend Index Mid-Cap Value 0.46% +3 -1.32% -1.46% -0.58% 5.71% 1 -3.71% IWM Russell 2000 Small Blend 0.16% +2 -0.16% -3.48% -0.80% 9.12% 1 -6.78% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 0.14% +1 -0.42% -1.15% 1.66% 4.09% 1 -9.07% DIA DIA Diamond EFT Large Value -0.11% -1 -0.83% -3.25% -0.90% 6.45% 0 -4.60% EZA iShares South Africa Index N/A -0.46% -2 0.12% -2.01% 0.97% 6.97% 2 -8.31% GSG iShares SSCI Commodity Index Specialty-Natural Res. -0.51% -3 1.17% -2.57% -4.66% -0.21% -2 -9.33%	FXC	CurrencyShares Canadian Dollar	World Bond	0.73%	+6	0.61%	-0.85%	-0.60%	2.74%	0	-2.37%
DVY DJ Select Dividend Index Mid-Cap Value 0.46% +3 -1.32% -1.46% -0.58% 5.71% 1 -3.71% IWM Russell 2000 Small Blend 0.16% +2 -0.16% -3.48% -0.80% 9.12% 1 -6.78% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 0.14% +1 -0.42% -1.15% 1.66% 4.09% 1 -9.07% DIA DIA Diamond EFT Large Value -0.11% -1 -0.83% -3.25% -0.90% 6.45% 0 -4.60% EZA iShares South Africa Index N/A -0.46% -2 0.12% -2.01% 0.97% 6.97% 2 -8.31% GSG iShares GSCI Commodity Index Specialty-Natural Res. -0.51% -3 1.17% -2.57% -4.66% -0.21% -2 -9.61% EWJ iShares Japan Index Japan Stock -0.52% -4 1.54% 0.98% 2.21% 1.65% 2 -9.13% <	DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	0.73%	+5	-0.28%	-2.31%	-5.56%	-0.52%	-2	-7.41%
IWM Russell 2000 Small Blend 0.16% +2 -0.16% -3.48% -0.80% 9.12% 1 -6.78% IYM Dow Jones US Basic Mat's Specialty-Natural Res. 0.14% +1 -0.42% -1.15% 1.66% 4.09% 1 -9.07% DIA DIA Diamond EFT Large Value -0.11% -1 -0.83% -3.25% -0.90% 6.45% 0 -4.60% EZA iShares South Africa Index N/A -0.46% -2 0.12% -2.01% 0.97% 6.97% 2 -8.31% GSG iShares GSCI Commodity Index Specialty-Natural Res. -0.51% -3 1.17% -2.57% -4.66% -0.21% -2 -9.61% EWJ iShares Japan Index Japan Stock -0.52% -4 1.54% 0.98% 2.21% 1.65% 2 -9.13% RSX Market Vectors Russia Foreign Large Blend -0.58% -5 -0.07% -2.74% 3.51% 5.07% 1 -16.79%	SPLV	PowerShares S&P 500 Low Volat.	Large Value	0.51%	+4	-1.79%	-2.41%	-0.97%	6.02%	0	-3.98%
IYM Dow Jones US Basic Mat's Specialty-Natural Res. 0.14% +1 -0.42% -1.15% 1.66% 4.09% 1 -9.07% DIA DIA Diamond EFT Large Value -0.11% -1 -0.83% -3.25% -0.90% 6.45% 0 -4.60% EZA iShares South Africa Index N/A -0.46% -2 0.12% -2.01% 0.97% 6.97% 2 -8.31% GSG iShares GSCI Commodity Index Specialty-Natural Res. -0.51% -3 1.17% -2.57% -4.66% -0.21% -2 -9.61% EWJ iShares Japan Index Japan Stock -0.52% -4 1.54% 0.98% 2.21% 1.65% 2 -9.13% RSX Market Vectors Russia Foreign Large Blend -0.58% -5 -0.07% -2.74% 3.51% 5.07% 1 -16.79% VNQ Vanguard ReiT Index Specialty-Real Estate -1.08% -6 0.22% -1.65% 4.24% 10.17% 1 -7.93%	DVY	DJ Select Dividend Index	Mid-Cap Value	0.46%	+3	-1.32%	-1.46%	-0.58%	5.71%	1	-3.71%
DIA DIA Diamond EFT Large Value -0.11% -1 -0.83% -3.25% -0.90% 6.45% 0 -4.60% EZA iShares South Africa Index N/A -0.46% -2 0.12% -2.01% 0.97% 6.97% 2 -8.31% GSG iShares GSCI Commodity Index Specialty-Natural Res. -0.51% -3 1.17% -2.57% -4.66% -0.21% -2 -9.61% EWJ iShares Japan Index Japan Stock -0.52% -4 1.54% 0.98% 2.21% 1.65% 2 -9.13% RSX Market Vectors Russia Foreign Large Blend -0.58% -5 -0.07% -2.74% 3.51% 5.07% 1 -16.79% VNQ Vanguard REIT Index Specialty-Real Estate -1.08% -6 0.22% -1.65% -4.24% 10.17% 1 -7.07% QQQ Nasdaq 100 Trust Shares Large Growth -1.17% -7 -0.81% -5.47% -4.90% 16.10% 1 -7.1.23%	IWM	Russell 2000	Small Blend	0.16%	+2	-0.16%	-3.48%	-0.80%	9.12%	1	-6.78%
EZA iShares South Africa Index N/A -0.46% -2 0.12% -2.01% 0.97% 6.97% 2 -8.31% GSG iShares GSCI Commodity Index Specialty-Natural Res0.51% -3 1.17% -2.57% -4.66% -0.21% -2 -9.61% EWJ iShares Japan Index Japan Stock -0.52% -4 1.54% 0.98% 2.21% 1.65% 2 -9.13% RSX Market Vectors Russia Foreign Large Blend -0.58% -5 -0.07% -2.74% 3.51% 5.07% 1 -16.79% VNQ Vanguard REIT Index Specialty-Real Estate -1.08% -6 0.22% -1.65% -4.24% 10.17% 1 -7.07% QQQ Nasdaq 100 Trust Shares Large Growth -1.17% -7 -0.81% -5.47% -4.90% 16.10% 1 -7.93% OIH Oil Services HOLDRs Specialty-Natural Res1.41% -8 -0.75% -4.10% -4.24% -66.40% -19 -71.23% UUP PowerShares DB US Dollar Bullish World Bond -1.56% -9 0.00% 0.05% -1.66% -2.40% -1 -5.06% IYT Dow Jones Transportation Mid-Cap Blend -1.66% -10 0.37% 2.96% 0.38% 0.21% 1 -6.43% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res1.96% -11 -0.81% -3.88% -3.18% -3.72% -3 -16.32%	IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	0.14%	+1	-0.42%	-1.15%	1.66%	4.09%	1	-9.07%
GSG iShares GSCI Commodity Index Specialty-Natural Res. -0.51% -3 1.17% -2.57% -4.66% -0.21% -2 -9.61% EWJ iShares Japan Index Japan Stock -0.52% -4 1.54% 0.98% 2.21% 1.65% 2 -9.13% RSX Market Vectors Russia Foreign Large Blend -0.58% -5 -0.07% -2.74% 3.51% 5.07% 1 -16.79% VNQ Vanguard REIT Index Specialty-Real Estate -1.08% -6 0.22% -1.65% -4.24% 10.17% 1 -7.07% QQQ Nasdaq 100 Trust Shares Large Growth -1.17% -7 -0.81% -5.47% -4.90% 16.10% 1 -7.93% OIH Oil Services HOLDRs Specialty-Natural Res. -1.41% -8 -0.75% -4.10% -4.24% -66.40% -19 -71.23% UUP PowerShares DB US Dollar Bullish World Bond -1.56% -9 0.00% 0.05% -1.66% -2.40% <t< td=""><td>DIA</td><td>DIA Diamond EFT</td><td>Large Value</td><td>-0.11%</td><td>-1</td><td>-0.83%</td><td>-3.25%</td><td>-0.90%</td><td>6.45%</td><td>0</td><td>-4.60%</td></t<>	DIA	DIA Diamond EFT	Large Value	-0.11%	-1	-0.83%	-3.25%	-0.90%	6.45%	0	-4.60%
EWJ iShares Japan Index Japan Stock -0.52% -4 1.54% 0.98% 2.21% 1.65% 2 -9.13% RSX Market Vectors Russia Foreign Large Blend -0.58% -5 -0.07% -2.74% 3.51% 5.07% 1 -16.79% VNQ Vanguard REIT Index Specialty-Real Estate -1.08% -6 0.22% -1.65% -4.24% 10.17% 1 -7.07% QQQ Nasdaq 100 Trust Shares Large Growth -1.17% -7 -0.81% -5.47% -4.90% 16.10% 1 -7.93% OIH Oil Services HOLDRs Specialty-Natural Res. -1.41% -8 -0.75% -4.10% -4.24% -66.40% -19 -71.23% UUP PowerShares DB US Dollar Bullish World Bond -1.56% -9 0.00% 0.05% -1.66% -2.40% -1 -5.06% IYT Dow Jones Transportation Mid-Cap Blend -1.66% -10 0.37% 2.96% 0.38% 0.21% 1	EZA	iShares South Africa Index	N/A	-0.46%	-2	0.12%	-2.01%	0.97%	6.97%	2	-8.31%
RSX Market Vectors Russia Foreign Large Blend -0.58% -5 -0.07% -2.74% 3.51% 5.07% 1 -16.79% VNQ Vanguard REIT Index Specialty-Real Estate -1.08% -6 0.22% -1.65% -4.24% 10.17% 1 -7.07% QQQ Nasdaq 100 Trust Shares Large Growth -1.17% -7 -0.81% -5.47% -4.90% 16.10% 1 -7.93% OIH Oil Services HOLDRs Specialty-Natural Res. -1.41% -8 -0.75% -4.10% -4.24% -66.40% -19 -71.23% UUP PowerShares DB US Dollar Bullish World Bond -1.56% -9 0.00% 0.05% -1.66% -2.40% -1 -5.06% IYT Dow Jones Transportation Mid-Cap Blend -1.66% -10 0.37% 2.96% 0.38% 0.21% 1 -6.43% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res. -1.96% -11 -0.81% -3.18% -3.18% -3.72% <td>GSG</td> <td>iShares GSCI Commodity Index</td> <td>Specialty-Natural Res.</td> <td>-0.51%</td> <td>-3</td> <td>1.17%</td> <td>-2.57%</td> <td>-4.66%</td> <td>-0.21%</td> <td>-2</td> <td>-9.61%</td>	GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-0.51%	-3	1.17%	-2.57%	-4.66%	-0.21%	-2	-9.61%
VNQ Vanguard REIT Index Specialty-Real Estate -1.08% -6 0.22% -1.65% -4.24% 10.17% 1 -7.07% QQQ Nasdaq 100 Trust Shares Large Growth -1.17% -7 -0.81% -5.47% -4.90% 16.10% 1 -7.93% OIH Oil Services HOLDRs Specialty-Natural Res. -1.41% -8 -0.75% -4.10% -4.24% -66.40% -19 -71.23% UUP PowerShares DB US Dollar Bullish World Bond -1.56% -9 0.00% 0.05% -1.66% -2.40% -1 -5.06% IYT Dow Jones Transportation Mid-Cap Blend -1.66% -10 0.37% 2.96% 0.38% 0.21% 1 -6.43% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res. -1.96% -11 -0.81% -3.18% -3.18% -3.72% -3 -16.32%	EWJ	iShares Japan Index	Japan Stock	-0.52%	-4	1.54%	0.98%	2.21%	1.65%	2	-9.13%
QQQ Nasdaq 100 Trust Shares Large Growth -1.17% -7 -0.81% -5.47% -4.90% 16.10% 1 -7.93% OIH Oil Services HOLDRs Specialty-Natural Res. -1.41% -8 -0.75% -4.10% -4.24% -66.40% -19 -71.23% UUP PowerShares DB US Dollar Bullish World Bond -1.56% -9 0.00% 0.05% -1.66% -2.40% -1 -5.06% IYT Dow Jones Transportation Mid-Cap Blend -1.66% -10 0.37% 2.96% 0.38% 0.21% 1 -6.43% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res. -1.96% -11 -0.81% -3.88% -3.18% -3.72% -3 -16.32%	RSX	Market Vectors Russia	Foreign Large Blend	-0.58%	-5	-0.07%	-2.74%	3.51%	5.07%	1	-16.79%
OIH Oil Services HOLDRs Specialty-Natural Res. -1.41% -8 -0.75% -4.10% -4.24% -66.40% -19 -71.23% UUP PowerShares DB US Dollar Bullish World Bond -1.56% -9 0.00% 0.05% -1.66% -2.40% -1 -5.06% IYT Dow Jones Transportation Mid-Cap Blend -1.66% -10 0.37% 2.96% 0.38% 0.21% 1 -6.43% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res. -1.96% -11 -0.81% -3.88% -3.18% -3.72% -3 -16.32%	VNQ	Vanguard REIT Index	Specialty-Real Estate	-1.08%	-6	0.22%	-1.65%	-4.24%	10.17%	1	-7.07%
UUP PowerShares DB US Dollar Bullish World Bond -1.56% -9 0.00% 0.05% -1.66% -2.40% -1 -5.06% IYT Dow Jones Transportation Mid-Cap Blend -1.66% -10 0.37% 2.96% 0.38% 0.21% 1 -6.43% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res. -1.96% -11 -0.81% -3.88% -3.18% -3.72% -3 -16.32%	QQQ	Nasdaq 100 Trust Shares	Large Growth	-1.17%	-7	-0.81%	-5.47%	-4.90%	16.10%	1	-7.93%
IYT Dow Jones Transportation Mid-Cap Blend -1.66% -10 0.37% 2.96% 0.38% 0.21% 1 -6.43% IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res. -1.96% -11 -0.81% -3.88% -3.18% -3.72% -3 -16.32%	OIH	Oil Services HOLDRs	Specialty-Natural Res.	-1.41%	-8	-0.75%	-4.10%	-4.24%	-66.40%	-19	-71.23%
IEZ iShares DJ Oil Equipm.&Service Specialty-Natural Res1.96% -11 -0.81% -3.88% -3.18% -3.72% -3 -16.32%	UUP	PowerShares DB US Dollar Bullish	World Bond	-1.56%	-9	0.00%	0.05%	-1.66%	-2.40%	-1	-5.06%
	IYT	Dow Jones Transportation	Mid-Cap Blend	-1.66%	-10	0.37%	2.96%	0.38%	0.21%	1	-6.43%
	IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-1.96%	-11	-0.81%	-3.88%	-3.18%	-3.72%	-3	-16.32%
	BRF				-12	-3.95%	-4.82%	-0.82%	6.73%	-1	

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ILF	iShares S&P 40 Latin America	Latin America Stock	-3.10%	-13	-1.71%	-1.41%	0.96%	-1.43%	-1	-15.16%
EEB	Guggenheim BRIC	Diversified Emerging M	-3.10%	-14	-2.03%	-2.28%	2.60%	-1.11%	-1	-17.20%
FXY	CurrencyShares Japanese Yes	World Bond	-3.23%	-15	-3.38%	-5.33%	-5.04%	-6.90%	-5	-8.46%
SH	Short S&P 500 ProShares ETF	Bear Market	-3.35%	-16	-0.17%	1.58%	-1.25%	-14.33%	-4	-21.71%
XME	SPDR Metals & Mining	Specialty-Natural Res.	-3.39%	-17	-4.77%	-2.37%	3.81%	-13.25%	-4	-27.97%
ECH	iShares Chile Index	Latin America	-4.29%	-18	-1.99%	-3.04%	0.22%	4.46%	0	-13.35%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	-5.31%	-19	-1.37%	0.00%	4.35%	-7.72%	-1	-24.67%
XLU	Utilities Select Sector	Specialty-Utilities	-5.49%	-20	-6.78%	-6.29%	-6.09%	-5.20%	-6	-10.80%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-5.61%	-21	2.55%	-3.06%	-7.02%	-11.41%	-5	-20.61%
EWZ	iShares Brazil Index	Latin America Stock	-7.19%	-22	-2.72%	-3.51%	-1.06%	-9.08%	-4	-25.93%
USO	U.S. Oil Fund	Specialty-Natural Res.	-7.79%	-23	2.27%	-5.16%	-9.81%	-15.06%	-7	-22.95%