HighVolume ETF Cutline Report: As of 11/29/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	18.71%	+67	8.78%	5.49%	11.22%	63.36%	22	0.00%
EWP	iShares Spain Index	Europe Stock	16.86%	+66	0.51%	4.82%	18.84%	24.42%	12	-3.01%
EWG	iShares Germany Index	Europe Stock	14.76%	+65	4.73%	9.21%	17.57%	23.81%	14	0.00%
QQQ	Nasdaq 100 Trust Shares	Large Growth	13.69%	+64	3.44%	7.88%	11.35%	31.52%	14	0.00%
RTH	Retail HOLDRs	Large Blend	13.15%	+63	2.80%	9.15%	13.77%	39.08%	16	-0.20%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	12.99%	+62	3.68%	8.07%	12.36%	38.91%	16	0.00%
EZU	European Monetary Union Index	Europe Stock	12.53%	+61	2.10%	5.88%	13.43%	20.62%	11	0.00%
XRT	SPDR Retail	Consumer Discretionary	12.33%	+60	4.62%	6.90%	12.33%	41.74%	16	-0.09%
KIE	streetTracks KBW Insurance	Specialty-Financial	12.15%	+59	4.58%	8.77%	13.42%	41.73%	17	-0.22%
IWM	Russell 2000	Small Blend	11.95%	+58	4.50%	6.16%	10.96%	34.74%	14	0.00%
IYT	Dow Jones Transportation	Mid-Cap Blend	11.89%	+57	2.92%	9.68%	13.80%	37.36%	16	-0.26%
XLV	Health Care Select SPDR	Specialty-Health	11.27%	+56	4.03%	7.89%	10.08%	38.57%	15	-0.38%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	11.00%	+55	4.58%	7.55%	8.22%	36.97%	14	-0.24%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	11.00%	+54	1.06%	4.01%	7.67%	2.65%	4	-0.99%
VB	Vanguard SmallCap	Small Blend	10.90%	+53	2.84%	5.18%	10.03%	34.26%	13	-0.13%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	10.82%	+52	-0.80%	5.90%	9.87%	-1.19%	3	-17.39%
VBK	Vanguard SmallCap Growth	Small Growth	10.25%	+51	1.82%	2.97%	8.09%	33.78%	12	-0.90%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.94%	+50	3.99%	8.11%	10.68%	31.16%	13	-0.21%
IEV	S&P Europe 350 Index	Europe Stock	9.91%	+49	2.10%	5.48%	10.40%	18.58%	9	0.00%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	9.90%	+48	5.95%	5.47%	7.25%	-0.89%	4	-4.21%
VUG	Vanguard Growth	Large Growth	9.83%	+47	2.15%	6.06%	9.24%	26.88%	11	0.00%
VGK	Vanguard European	Europe Stock	9.32%	+46	1.67%	5.15%	9.51%	17.44%	8	-0.17%
VTI	Total Market VIPERs	Large Blend	9.09%	+45	2.61%	6.52%	9.02%	28.12%	12	-0.10%
RSP	Rydex S&P Equal Weight	Large Blend	9.03%	+44	1.91%	5.90%	8.56%	30.35%	12	-0.16%
IWB	Russell 1000 Index	Large Blend	8.90%	+43	2.46%	6.63%	8.93%	27.54%	11	-0.13%
SPY	SPDRS	Large Blend	8.84%	+42	2.69%	7.14%	8.98%	27.06%	11	-0.09%
XLF	Financial Select Sector	Specialty-Financial	8.40%	+41	4.12%	7.24%	8.43%	30.99%	13	-0.42%
XLB	Materials Select Sector	Specialty-Natural Res.	8.25%	+40	1.60%	4.28%	8.04%	18.19%	8	-1.31%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	8.03%	+39	1.44%	4.31%	8.46%	12.81%	7	-1.25%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.98%	+38	3.53%	6.78%	8.76%	29.82%	12	-0.27%
MDY	MidCap SPDRS	Mid-Cap Blend	7.82%	+37	1.12%	3.90%	8.60%	27.81%	10	-0.60%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	7.69%	+36	-1.94%	-0.91%	6.59%	25.36%	7	-6.82%
EWU	iShares United Kingdom Index	Europe Stock	7.65%	+35	1.38%	5.39%	6.93%	14.44%	7	0.00%
100	S&P Global 100	World Stock	7.65%	+34	2.23%	5.91%	9.22%	19.82%	9	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	7.63%	+33	1.46%	4.18%	8.82%	17.07%	8	-0.48%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	7.47%	+32	-1.07%	2.46%	5.98%	28.49%	9	-3.26%
VEA	Vanguard Europe Pacific	Foreign Large Blend	7.35%	+31	1.18%	3.79%	7.98%	16.75%	7	-0.84%
IWS	Russell MidCap Value	Mid-Cap Value	7.25%	+30	0.80%	4.62%	8.03%	28.01%	10	-0.89%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	6.66%	+29	-1.84%	0.61%	3.88%	26.41%	7	-4.76%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	6.53%	+28	-2.12%	0.44%	3.69%	25.27%	7	-4.78%
DIA	DIA Diamond EFT	Large Value	6.46%	+27	3.52%	7.26%	8.20%	23.56%	11	0.00%

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VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	6.36%	+26	0.58%	3.54%	5.54%	22.17%	8	-1.99%
DVY	DJ Select Dividend Index	Mid-Cap Value	6.11%	+25	0.24%	6.04%	8.19%	22.78%	9	-1.11%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	5.91%	+24	0.68%	3.15%	7.47%	10.08%	5	-1.25%
IYZ	Down Jones US Telecom	Specialty-Commun.	5.86%	+23	-1.65%	3.25%	6.32%	17.85%	6	-3.18%
XLE	Energy Select Sector	Specialty-Natural Res.	5.55%	+22	0.46%	3.27%	4.34%	21.09%	7	-1.98%
EWJ	iShares Japan Index	Japan Stock	5.25%	+21	2.63%	2.98%	6.80%	24.00%	9	-1.39%
XLP	Consumer Staples Select	Consumer Staples	5.18%	+20	1.08%	7.94%	8.05%	23.12%	10	-0.83%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	5.02%	+19	1.02%	1.62%	5.87%	6.85%	4	-1.19%
FXB	CurrencyShares British Pound	World Bond	5.00%	+18	2.73%	2.09%	4.60%	0.37%	2	0.00%
EEB	Guggenheim BRIC	Diversified Emerging M	4.84%	+17	-1.95%	-1.03%	5.35%	-0.97%	0	-14.81%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	4.51%	+16	-0.61%	2.01%	3.02%	11.79%	4	-2.29%
VPL	Vanguard Pacific ETF	Japan Stock	4.43%	+15	0.39%	1.83%	5.92%	15.62%	6	-2.06%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4.34%	+14	-0.35%	-1.17%	2.64%	5.43%	2	-2.18%
XME	SPDR Metals & Mining	Specialty-Natural Res.	4.25%	+13	-1.81%	5.11%	5.77%	-13.45%	-1	-33.77%
EWC	iShares Canada Index	Foreign Large Value	3.95%	+12	-0.44%	2.93%	3.74%	2.61%	2	-1.59%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	3.70%	+11	0.55%	5.76%	6.72%	18.71%	8	-0.90%
RSX	Market Vectors Russia	Foreign Large Blend	3.41%	+10	-3.72%	-2.18%	3.82%	-5.52%	-2	-16.05%
EZA	iShares South Africa Index	N/A	3.16%	+9	-0.83%	-1.26%	4.12%	-10.34%	-2	-10.46%
FXE	CurrencyShares Euro Trust	World Bond	2.57%	+8	0.73%	0.24%	3.08%	2.64%	2	-5.00%
FXF	CurrencyShares Swiss Franc	World Bond	2.48%	+7	0.61%	-0.05%	3.33%	0.57%	1	-5.90%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	1.54%	+6	-1.19%	-0.32%	8.55%	4.10%	3	-6.25%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	1.01%	+5	-3.30%	-0.43%	4.27%	1.99%	1	-6.82%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.57%	+4	0.52%	1.80%	3.25%	-0.15%	1	-3.08%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	0.48%	+3	-1.22%	-0.31%	4.52%	-7.10%	-1	-8.98%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0.41%	+2	-1.59%	1.80%	6.93%	-0.80%	2	-7.56%
PRPFX	Permanent Portfolio	Conservative Allocation	0.16%	+1	-1.37%	0.15%	0.19%	-2.41%	-1	-5.48%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-0.11%	-1	-1.74%	0.31%	6.69%	2.20%	2	-9.39%
EWA	iShares Australia Index	Foreign Large Blend	-0.26%	-2	-4.95%	-1.21%	3.30%	0.76%	-1	-9.86%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-0.30%	-3	-0.15%	-4.16%	-5.08%	3.05%	-2	-16.15%
EWW	iShares Mexico Index	Latin America Stock	-0.64%	-4	2.30%	3.30%	6.72%	-4.69%	2	-12.37%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-1.08%	-5	1.21%	-1.98%	-6.29%	-3.14%	-3	-12.82%
XLU	Utilities Select Sector	Specialty-Utilities	-1.55%	-6	-2.79%	2.21%	2.68%	8.73%	3	-8.35%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-2.01%	-7	-0.28%	-2.51%	-1.78%	-11.13%	-4	-19.95%
UUP	PowerShares DB US Dollar Bullish	World Bond	-2.08%	-8	-0.28%	0.42%	-2.25%	-0.50%	-1	-6.06%
DBC	DB Commodity Index	Specialty-Natural Res.	-2.46%	-9	0.24%	-1.51%	-4.39%	-8.24%	-3	-14.41%
FXC	CurrencyShares Canadian Dollar	World Bond	-2.73%	-10	-1.84%	-3.13%	-2.03%	-6.58%	-3	-8.85%
ILF	iShares S&P 40 Latin America	Latin America Stock	-3.04%	-11	-3.41%	-1.82%	3.97%	-12.77%	-4	-22.72%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.10%	-12	-0.29%	0.76%	0.70%	-5.80%	-1	-8.55%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	-3.48%	-13	10.03%	6.31%	3.56%	1.59%	5	-96.67%
EWZ	iShares Brazil Index	Latin America Stock	-3.86%	-14	-5.08%	-2.99%	4.30%	-15.84%	-5	-33.14%
FXY	CurrencyShares Japanese Yes	World Bond	-3.97%	-15	-3.69%	-5.00%	-3.43%	-15.66%	-7	-26.72%
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FXA	CurrencyShares Australian Dollar	World Bond	-4.86%	-16	-3.37%	-3.43%	-0.86%	-12.49%	-5	-15.69%

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TLT	iShares Lehman 20+ Treas. Bd	Long Government	-5.76%	-18	-1.78%	-1.33%	1.21%	-13.93%	-4	-21.08%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-6.28%	-19	-6.06%	-0.94%	0.74%	-0.79%	-2	-16.47%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-8.95%	-20	-4.83%	-4.51%	-9.94%	-25.43%	-11	-30.95%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-9.34%	-21	-0.94%	-3.18%	12.88%	-16.11%	-2	-27.53%
SH	Short S&P 500 ProShares ETF	Bear Market	-9.83%	-22	-3.15%	-7.36%	-9.47%	-24.13%	-11	-41.63%
THD	iShares Thailand	Diversified Emerging M	-10.40%	-23	-6.14%	-6.57%	2.90%	-11.03%	-5	-23.61%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-11.67%	-24	-4.57%	-8.96%	-3.85%	-27.99%	-11	-36.70%
SLV	iShares Silver Trust	Specialty-Precious Meta	-11.78%	-25	-8.45%	-7.84%	-16.02%	-34.28%	-17	-46.16%
ECH	iShares Chile Index	Latin America	-13.08%	-26	-5.06%	-8.23%	-6.29%	-24.91%	-11	-31.68%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-19.90%	-27	-7.35%	-7.81%	-20.39%	-51.93%	-22	-64.77%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-20.37%	-28	-6.73%	-6.73%	-2.09%	-23.11%	-10	-33.69%