

# High Volume ETF Cutline Report: As of 12/6/2013

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IBB	Nasdaq Biotechnology	Specialty-Health	16.52%	+67	8.76%	10.57%	6.99%	61.79%	22	-1.21%
QQQ	Nasdaq 100 Trust Shares	Large Growth	13.48%	+66	4.22%	8.54%	10.17%	32.04%	14	0.00%
EWP	iShares Spain Index	Europe Stock	12.69%	+65	-0.98%	-0.92%	9.89%	20.49%	7	-6.08%
EWG	iShares Germany Index	Europe Stock	12.66%	+64	3.71%	6.53%	11.29%	22.11%	11	-1.37%
RTH	Retail HOLDRs	Large Blend	11.48%	+63	2.32%	7.80%	9.89%	37.85%	14	-1.08%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	11.46%	+62	-1.82%	5.05%	7.33%	-0.47%	3	-16.79%
KIE	streetTracks KBW Insurance	Specialty-Financial	11.29%	+61	2.71%	7.91%	10.71%	41.39%	16	-0.46%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	11.06%	+60	2.89%	7.14%	8.17%	37.29%	14	-1.17%
IYT	Dow Jones Transportation	Mid-Cap Blend	10.70%	+59	2.79%	8.34%	10.14%	36.47%	14	-0.91%
XLV	Health Care Select SPDR	Specialty-Health	10.58%	+58	3.82%	7.79%	7.83%	38.47%	14	-0.45%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	10.47%	+57	2.51%	6.04%	7.79%	37.01%	13	-0.21%
IWM	Russell 2000	Small Blend	10.32%	+56	2.95%	4.43%	7.32%	33.40%	12	-0.99%
VBK	Vanguard SmallCap Growth	Small Growth	10.05%	+55	2.35%	3.81%	5.77%	34.18%	12	-0.60%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	9.98%	+54	8.98%	4.69%	5.08%	-0.74%	5	-4.06%
VB	Vanguard SmallCap	Small Blend	9.92%	+53	2.40%	4.60%	7.20%	33.72%	12	-0.53%
EZU	European Monetary Union Index	Europe Stock	9.84%	+52	0.87%	2.14%	7.27%	18.20%	7	-2.01%
VUG	Vanguard Growth	Large Growth	9.57%	+51	2.86%	6.10%	7.24%	27.11%	11	0.00%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.42%	+50	3.21%	8.14%	9.29%	31.14%	13	-0.23%
XRT	SPDR Retail	Consumer Discretionary	8.93%	+49	1.66%	5.50%	6.80%	38.20%	13	-2.59%
RSP	Rydex S&P Equal Weight	Large Blend	8.64%	+48	1.79%	5.24%	6.25%	30.42%	11	-0.10%
VTI	Total Market VIPERs	Large Blend	8.60%	+47	2.19%	5.82%	6.76%	28.07%	11	-0.14%
IWB	Russell 1000 Index	Large Blend	8.51%	+46	2.10%	5.97%	6.78%	27.59%	11	-0.09%
SPY	SPDRS	Large Blend	8.38%	+45	2.07%	6.24%	6.82%	27.01%	11	-0.13%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	8.29%	+44	1.55%	-0.56%	3.35%	0.25%	1	-3.30%
MDY	MidCap SPDRS	Mid-Cap Blend	7.97%	+43	1.93%	3.95%	6.48%	28.48%	10	-0.08%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	7.80%	+42	0.37%	4.20%	5.80%	12.84%	6	-1.23%
XLB	Materials Select Sector	Specialty-Natural Res.	7.69%	+41	0.23%	4.04%	5.00%	17.93%	7	-1.53%
XLF	Financial Select Sector	Specialty-Financial	7.55%	+40	2.59%	5.32%	5.89%	30.51%	11	-0.79%
VGK	Vanguard European	Europe Stock	7.42%	+39	0.64%	2.80%	4.78%	15.77%	6	-1.60%
IEV	S&P Europe 350 Index	Europe Stock	7.42%	+38	0.53%	2.58%	4.99%	16.26%	6	-1.95%
IWS	Russell MidCap Value	Mid-Cap Value	7.20%	+37	1.03%	4.07%	6.14%	28.38%	10	-0.60%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.01%	+36	2.27%	4.80%	5.92%	29.14%	11	-0.78%
IOO	S&P Global 100	World Stock	6.64%	+35	1.26%	4.34%	5.75%	19.04%	8	-0.65%
DVY	DJ Select Dividend Index	Mid-Cap Value	6.31%	+34	0.76%	4.70%	6.69%	23.43%	9	-0.59%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	6.18%	+33	-0.36%	0.38%	3.77%	27.29%	8	-4.16%
VDE	Vanguard Energy VIPERs	Specialty-Natural Res.	6.04%	+32	-0.34%	2.83%	4.10%	22.14%	7	-2.02%
EWU	iShares United Kingdom Index	Europe Stock	5.88%	+31	-0.34%	3.53%	2.79%	12.88%	5	-1.36%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	5.69%	+30	-4.47%	-0.42%	2.01%	25.62%	6	-5.35%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	5.62%	+29	-4.73%	-0.35%	1.86%	24.57%	5	-5.31%
VEA	Vanguard Europe Pacific	Foreign Large Blend	5.57%	+28	0.32%	1.25%	3.68%	15.10%	5	-2.24%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	5.51%	+27	0.21%	1.44%	4.04%	15.05%	5	-2.20%

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DIA	DIA Diamond EFT	Large Value	5.38%	+26	1.73%	5.25%	4.21%	22.65%	8	-0.74%
XLE	Energy Select Sector	Specialty-Natural Res.	5.22%	+25	-0.23%	2.41%	2.93%	20.99%	7	-2.06%
XLP	Consumer Staples Select	Consumer Staples	5.15%	+24	1.08%	6.19%	5.80%	23.44%	9	-0.58%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	4.93%	+23	-2.78%	-3.39%	2.24%	22.42%	5	-9.00%
IYZ	Down Jones US Telecom	Specialty-Commun.	4.82%	+22	-1.66%	1.03%	2.75%	17.15%	5	-3.76%
EWI	iShares Hong Kong Index	Pacific Asia/excl. Japan	4.81%	+21	3.29%	0.88%	5.61%	6.69%	4	-1.33%
FXB	CurrencyShares British Pound	World Bond	4.64%	+20	2.06%	2.36%	2.86%	0.25%	2	-0.28%
VEU	Vanguard FTSE All-World ex-US	Foreign Large Blend	4.43%	+19	0.26%	0.63%	3.15%	8.70%	3	-2.49%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	4.29%	+18	1.99%	-1.44%	2.20%	5.51%	2	-2.11%
XME	SPDR Metals & Mining	Specialty-Natural Res.	4.19%	+17	-3.40%	4.39%	5.04%	-13.65%	-2	-33.92%
FXF	CurrencyShares Swiss Franc	World Bond	3.92%	+16	3.21%	2.03%	4.01%	2.15%	3	-4.41%
EEB	Guggenheim BRIC	Diversified Emerging M	3.81%	+15	-0.03%	-3.16%	1.52%	-2.00%	-1	-15.69%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	3.75%	+14	0.64%	4.07%	5.61%	19.04%	7	-0.63%
EWJ	iShares Japan Index	Japan Stock	3.61%	+13	1.88%	0.00%	2.93%	22.46%	7	-2.61%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	3.52%	+12	-1.56%	0.81%	1.29%	10.88%	3	-3.09%
FXE	CurrencyShares Euro Trust	World Bond	3.25%	+11	2.54%	1.06%	2.89%	3.46%	2	-4.24%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	3.00%	+10	1.72%	0.88%	6.17%	5.82%	4	-4.70%
VPL	Vanguard Pacific ETF	Japan Stock	2.94%	+9	-0.15%	-1.01%	2.23%	14.14%	4	-3.32%
RSX	Market Vectors Russia	Foreign Large Blend	2.78%	+8	-2.16%	-4.69%	-0.43%	-6.22%	-3	-16.67%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	2.54%	+7	2.99%	-1.75%	-1.43%	6.17%	1	-13.61%
EWC	iShares Canada Index	Foreign Large Value	2.03%	+6	-2.42%	0.35%	1.92%	0.74%	0	-3.38%
EZA	iShares South Africa Index	N/A	1.78%	+5	0.25%	-3.74%	-1.28%	-11.65%	-4	-11.77%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	1.38%	+4	14.15%	3.86%	4.78%	6.72%	7	-96.50%
VVO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	0.58%	+3	1.87%	-1.97%	1.15%	-7.19%	-2	-9.06%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	0.38%	+2	3.90%	-1.77%	-4.08%	-1.74%	-1	-11.56%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.18%	+1	0.12%	1.00%	2.25%	-0.56%	1	-3.48%
PRPFX	Permanent Portfolio	Conservative Allocation	-0.08%	-1	-0.73%	0.36%	0.64%	-2.71%	-1	-5.77%
EWI	iShares Mexico Index	Latin America Stock	-0.16%	-2	7.15%	2.38%	2.90%	-4.44%	2	-12.14%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-0.31%	-3	-4.32%	-2.89%	0.72%	0.51%	-1	-8.18%
XLU	Utilities Select Sector	Specialty-Utilities	-0.36%	-4	-1.31%	0.87%	3.31%	10.08%	3	-7.22%
USO	U.S. Oil Fund	Specialty-Natural Res.	-0.98%	-5	3.03%	-4.65%	-9.78%	5.07%	-2	-16.57%
DBC	DB Commodity Index	Specialty-Natural Res.	-1.36%	-6	2.02%	-1.57%	-2.28%	-7.34%	-2	-13.57%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1.72%	-7	-2.64%	-2.50%	2.08%	-2.99%	-2	-9.60%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-1.85%	-8	-2.12%	-2.97%	0.85%	0.36%	-1	-11.02%
EWA	iShares Australia Index	Foreign Large Blend	-1.93%	-9	-7.11%	-4.17%	-1.08%	-1.19%	-3	-11.60%
UUP	PowerShares DB US Dollar Bullish	World Bond	-2.51%	-10	-1.42%	-0.37%	-1.86%	-1.05%	-1	-6.58%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-2.60%	-11	-0.88%	-3.71%	-3.30%	-11.81%	-5	-20.56%
FXC	CurrencyShares Canadian Dollar	World Bond	-2.96%	-12	-1.67%	-2.84%	-2.89%	-6.88%	-4	-9.14%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-3.96%	-13	-0.87%	-0.35%	0.18%	-6.84%	-2	-9.56%
FXI	CurrencyShares Japanese Yes	World Bond	-4.14%	-14	-3.65%	-4.22%	-3.60%	-15.96%	-7	-26.98%
FXA	CurrencyShares Australian Dollar	World Bond	-4.67%	-15	-2.96%	-3.92%	-1.62%	-12.58%	-5	-15.77%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-5.21%	-16	-1.07%	-2.80%	-0.69%	0.20%	-1	-15.64%
ILF	iShares S&P 40 Latin America	Latin America Stock	-5.30%	-17	-1.85%	-6.07%	-1.93%	-15.24%	-6	-24.90%

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TLT	iShares Lehman 20+ Treas. Bd	Long Government	-6.75%	-18	-0.48%	-2.41%	-0.61%	-15.07%	-5	-22.12%
EWZ	iShares Brazil Index	Latin America Stock	-7.10%	-19	-3.83%	-9.18%	-3.15%	-19.20%	-9	-35.81%
SH	Short S&P 500 ProShares ETF	Bear Market	-9.10%	-20	-2.19%	-6.13%	-7.27%	-23.87%	-10	-41.43%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-10.07%	-21	-4.61%	-3.30%	-7.25%	-26.83%	-10	-32.25%
THD	iShares Thailand	Diversified Emerging M	-10.19%	-22	-4.15%	-9.44%	-3.59%	-11.35%	-7	-23.88%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-10.96%	-23	0.83%	-5.79%	2.70%	-18.12%	-5	-29.26%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-12.66%	-24	-1.70%	-13.23%	-7.94%	-29.52%	-13	-38.04%
SLV	iShares Silver Trust	Specialty-Precious Meta	-13.27%	-25	-9.37%	-8.58%	-12.42%	-36.08%	-17	-47.64%
ECH	iShares Chile Index	Latin America	-13.63%	-26	-3.81%	-8.80%	-6.39%	-26.08%	-11	-32.74%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-20.37%	-27	-7.71%	-10.51%	-9.47%	-23.88%	-13	-34.36%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-24.65%	-28	-14.91%	-10.17%	-19.39%	-55.46%	-25	-67.36%