

# HV ETF Master List as of 01/30/2025

| Ticker | ETF Name                               | Orientation             | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|--|-------------------------|---------|--------|--------|--------|--------|--------|---------|
| AGQ    | ProShares Ultra Silver                 | Leveraged Commoditie    | 11      | 17.65% | 3.86%  | -0.69% | 23.17% | 7.44%  | -40.50% |
| RING   | iShares MCSI Global Gold Miners Fund   | Commodity Producers     | 9       | 12.01% | 6.14%  | 1.20%  | 16.76% | 7.68%  | -11.06% |
| IHI    | iShares DJ US Medical Devices          | Health & Biotech Equiti | 9       | 10.68% | 7.28%  | 8.40%  | 10.63% | 11.02% | -82.62% |
| ECH    | iShares Chile Index                    | Latin America           | 9       | 11.30% | 7.07%  | 6.20%  | 10.10% | 4.83%  | -50.92% |
| HEDJ   | WisdomTree Europe Hedged Equity        | Europe Equities         | 8       | 8.37%  | 6.59%  | 7.85%  | 8.44%  | 5.64%  | -43.51% |
| GDX    | Mkt Vector Gold Miners                 | Specialty-Precious Meta | 8       | 11.54% | 5.04%  | -0.38% | 16.25% | 6.16%  | -11.48% |
| EWG    | iShares Germany Index                  | Europe Stock            | 8       | 10.54% | 4.40%  | 6.86%  | 9.71%  | 8.94%  | -4.30%  |
| KBWB   | PowerShares KBW Bank Portfolio         | Financials Equities     | 7       | 9.51%  | 2.49%  | 6.08%  | 9.40%  | 18.77% | -5.62%  |
| IYG    | Dow Jones US Financial Serv's          | Specialty-Financial     | 7       | 8.33%  | 3.75%  | 7.74%  | 8.08%  | 16.76% | -58.69% |
| HEZU   | iShares Currency Hedged MSCI Eurozone  | Europe Equities         | 7       | 7.42%  | 5.84%  | 7.60%  | 7.78%  | 6.63%  | -0.80%  |
| FEZ    | SPDR Euro Stoxx 50                     | Europe Stock            | 7       | 10.34% | 5.14%  | 4.59%  | 9.22%  | 3.53%  | -2.47%  |
| EWQ    | iShares France Index                   | Europe Stock            | 7       | 9.54%  | 6.08%  | 2.07%  | 8.50%  | 0.84%  | -8.57%  |
| DBEU   | Deutsche X-Trackers MSCI Europe Hedged | Europe Equities         | 7       | 7.14%  | 5.76%  | 7.22%  | 7.79%  | 6.19%  | 0.00%   |
| ITA    | iShares DJ US Aerospace&Defense        | Industrials Equities    | 6       | 8.53%  | 2.91%  | 4.63%  | 8.17%  | 9.31%  | -34.44% |
| VOX    | Vanguard Telecom Serv's                | Communication Equities  | 6       | 6.36%  | 4.30%  | 6.88%  | 7.11%  | 15.06% | 0.00%   |
| RPG    | Guggenheim S&P 500 Pure Growth         | Large Growth            | 6       | 7.20%  | 1.39%  | 6.08%  | 7.49%  | 13.66% | -79.93% |
| GDXJ   | VanEck Vectors Junior Gold Miners      | Commodity Producers     | 6       | 9.75%  | 1.42%  | -2.23% | 15.09% | 6.58%  | -23.19% |
| EZU    | European Monetary Union Index          | Europe Stock            | 6       | 8.84%  | 3.96%  | 3.35%  | 7.99%  | 2.52%  | -3.48%  |
| VFH    | Vanguard Financials                    | Financials Equities     | 6       | 7.52%  | 2.14%  | 6.03%  | 7.30%  | 14.66% | 0.00%   |
| EWI    | iShares Italy Index                    | Europe Stock            | 6       | 9.23%  | 3.22%  | 3.82%  | 7.95%  | 3.68%  | -1.55%  |
| XLF    | Financial Select Sector *              | Financial Equities      | 6       | 7.38%  | 2.70%  | 6.19%  | 7.12%  | 14.12% | 0.00%   |
| EWL    | iShares Switzerland Index              | Europe Stock            | 6       | 9.09%  | 3.82%  | 1.23%  | 8.83%  | 1.73%  | -5.66%  |
| EWD    | iShares Sweden Index                   | Europe Stock            | 6       | 9.94%  | 2.75%  | 0.66%  | 10.23% | 2.27%  | -16.68% |
| FBT    | 1st Trust Biotechnolgy Index           | Health & Biotech Equiti | 6       | 9.08%  | 4.66%  | 2.10%  | 9.40%  | 10.32% | -1.62%  |
| XLY    | Consumer Discretionary Sec.*           | Consumer Discretionary  | 5       | 5.33%  | 2.28%  | 9.94%  | 3.94%  | 17.56% | -2.60%  |
| GLD    | SPDR Gold Shares                       | Precious Metals         | 5       | 5.15%  | 6.25%  | 3.36%  | 6.57%  | 10.27% | 0.00%   |
| GSG    | iShares GSCI Commodity Index           | Commodities.            | 5       | 2.64%  | 7.12%  | 4.73%  | 3.67%  | 4.59%  | -14.31% |
| DBA    | PowerShares DB Agriculture Fd          | Agriculture Commoditie  | 5       | 4.13%  | 2.67%  | 7.82%  | 4.25%  | 9.57%  | -0.72%  |
| IYC    | iShares US Consumer Services           | Consumer Discretionary  | 5       | 5.86%  | 1.59%  | 9.09%  | 5.15%  | 15.83% | -63.51% |
| IEV    | S&P Europe 350 Index                   | Europe Stock            | 5       | 7.81%  | 1.86%  | 1.25%  | 7.41%  | 0.72%  | -4.87%  |
| VCR    | Vanguard Consumer Discretionary        | Consumer Discretionary  | 5       | 5.41%  | 1.86%  | 9.05%  | 4.36%  | 16.10% | -2.40%  |
| DBEF   | Deutsche X-Trackers MSCI EAFE Hedged   | Foreign Large Cap Equi  | 5       | 5.28%  | 3.42%  | 4.40%  | 5.94%  | 5.39%  | 0.00%   |
| IWP    | Russell MidCap Growth                  | Mid-Cap Growth          | 5       | 6.62%  | -0.79% | 5.89%  | 7.23%  | 14.45% | -1.88%  |
| IYF    | Dow Jones US Financial Sector          | Specialty-Financial     | 5       | 7.45%  | 1.37%  | 5.48%  | 7.33%  | 13.94% | -17.24% |
| IAU    | iShares Gold Trust                     | Precious Metals         | 5       | 5.12%  | 6.22%  | 3.33%  | 6.56%  | 10.29% | 0.00%   |
| FXI    | iShares China 25 Index                 | China Equities          | 5       | 9.03%  | 7.31%  | -2.48% | 7.06%  | 13.53% | -40.17% |
| VOT    | Vanguard Mid-Cap Growth                | Mid-Cap Growth          | 5       | 7.11%  | 0.01%  | 5.12%  | 7.55%  | 11.83% | -0.72%  |
| FXH    | 1st Trust Health Care AlphaDEX         | Health & Biotech Equiti | 5       | 7.45%  | 2.11%  | 1.11%  | 7.58%  | 3.62%  | -12.56% |
| DJP    | Bloomberg Commodity Index              | Commodities             | 5       | 4.14%  | 7.08%  | 4.95%  | 5.08%  | 5.77%  | -18.16% |
| IHE    | iShares DJ US Pharmaceuticals          | Health & Biotech Equiti | 4       | 6.98%  | 2.03%  | 0.99%  | 6.82%  | 2.87%  | -3.65%  |
| IYH    | Dow Jones US Healthcare                | Specialty-Health        | 4       | 6.79%  | 1.75%  | -0.89% | 6.92%  | 0.39%  | -6.15%  |

| Ticker | ETF Name  | Orientation             | M-Index | 4 wk   | 8 wk   | 12 wk   | YTD    | %M/A   | DD%     |
|--------|---|-------------------------|---------|--------|--------|---------|--------|--------|---------|
| TBT    | ProShares UltraShort Lehman 20 Yr Treas         | Leveraged Bonds         | 4       | -1.17% | 13.00% | 5.73%   | -1.23% | 7.85%  | -18.81% |
| MTUM   | iShares Edge MSCI USA Momentum Factores         | All Cap Equities        | 4       | 5.73%  | 1.52%  | 4.48%   | 6.27%  | 9.77%  | -1.74%  |
| VGK    | Vanguard European                               | Europe Equities         | 4       | 7.64%  | 1.34%  | 0.77%   | 7.17%  | 0.49%  | -5.16%  |
| DIA    | SPDR Dow Jones Industrial Average               | Large Cap Value         | 4       | 5.90%  | 0.03%  | 2.61%   | 5.48%  | 8.22%  | -0.47%  |
| SPHQ   | PowerShares S&P 500 Quality Portfolio           | Large Cap Blend Equiti  | 4       | 5.31%  | 2.04%  | 3.09%   | 5.04%  | 7.32%  | 0.00%   |
| EWK    | iShares Belgium Index                           | Europe Stock            | 4       | 7.85%  | 2.66%  | -0.91%  | 7.49%  | 1.49%  | -15.34% |
| IHF    | iShares DJ US Healthcare Provid's               | Health & Biotech Equiti | 4       | 10.60% | 0.08%  | -3.27%  | 10.25% | -1.07% | -10.59% |
| FV     | First Trust Dorsey Wright Focus 5               | Large Cap Value Equiti  | 4       | 6.12%  | 1.20%  | 2.04%   | 6.03%  | 8.11%  | -0.32%  |
| SLV    | iShares Silver Trust                            | Precious Metals         | 4       | 6.65%  | 0.56%  | -1.34%  | 9.08%  | 4.36%  | -9.51%  |
| XLV    | Health Care Select SPDR *                       | Health & Biotech Equiti | 4       | 7.07%  | 1.54%  | -1.19%  | 7.10%  | 0.06%  | -6.30%  |
| FXD    | First Trust Cons. Discret. AlphaDEX             | Consumer Discretionary  | 4       | 5.79%  | -0.38% | 4.67%   | 5.40%  | 9.01%  | -0.58%  |
| VHT    | Vanguard Health Care                            | Health & Biotech Equiti | 4       | 6.97%  | 1.46%  | -1.30%  | 7.13%  | 0.59%  | -5.66%  |
| IHDG   | WisdomTree International Hedged Dividend Growth | Foreign Large Cap Equi  | 4       | 5.67%  | 2.23%  | 3.26%   | 6.37%  | 2.55%  | -1.15%  |
| FTGC   | First Trust Global Tactical Commodity Strategy  | Commodities             | 4       | 3.19%  | 5.15%  | 4.75%   | 4.10%  | 5.02%  | -20.82% |
| HEFA   | iShares Currency Hedged MSCI EAFE               | Foreign Large Cap Equi  | 4       | 4.93%  | 2.49%  | 3.45%   | 5.29%  | 4.11%  | 0.00%   |
| PPLT   | ETFS Physical Platinum Shares                   | Precious Metals         | 3       | 4.93%  | 3.40%  | -2.75%  | 6.88%  | -0.33% | -25.68% |
| PEZ    | PowerShares Consumer Cyclical's                 | All Cap Equities        | 3       | 8.36%  | -4.16% | -1.02%  | 7.62%  | 6.31%  | -5.38%  |
| EFV    | MSCI EAFE iShares Value Index                   | Foreign Large Cap Equi  | 3       | 6.16%  | 0.51%  | -0.23%  | 5.76%  | 1.30%  | -6.85%  |
| PXF    | PowerShares FTSE RAFI Developed Markets         | Foreign Large Cap Equi  | 3       | 5.57%  | 0.52%  | -0.04%  | 5.24%  | 1.12%  | -4.26%  |
| PRF    | PowerShares FTSE RAFI US 1000                   | Large Cap Value         | 3       | 5.14%  | -0.33% | 1.03%   | 4.91%  | 6.15%  | -75.88% |
| MOO    | VanEck Vectors Agribusiness                     | Commodity Producers     | 3       | 8.66%  | -1.48% | -2.46%  | 8.69%  | -1.37% | -35.26% |
| IVW    | S&P 500/BARRA Growth                            | Large Growth            | 3       | 3.12%  | 1.28%  | 3.82%   | 3.10%  | 10.10% | -1.85%  |
| MCHI   | iShares MSCI China                              | China Equities          | 3       | 7.41%  | 4.30%  | -5.54%  | 5.48%  | 8.48%  | -49.14% |
| KRE    | SPDR S&P Region.Banking                         | Specialty-Financial     | 3       | 7.77%  | -3.09% | -0.48%  | 6.58%  | 13.54% | -18.35% |
| PDP    | PowerShares DWA Momentum Portfolio              | All Cap Equities        | 3       | 5.27%  | -2.76% | 2.22%   | 5.61%  | 9.86%  | -3.32%  |
| KBE    | SPDR S&P Bank                                   | Specialty-Financial     | 3       | 7.69%  | -2.44% | -0.12%  | 6.60%  | 12.37% | -5.78%  |
| IYJ    | Dow Jones US Industrial                         | Industrial Equities     | 3       | 6.55%  | 0.15%  | 0.87%   | 5.99%  | 8.83%  | -26.66% |
| EWPP   | iShares Spain Index                             | Europe Stock            | 3       | 7.82%  | -1.53% | -0.18%  | 7.50%  | 1.66%  | -7.89%  |
| EFA    | MSCI EAFE iShares Index Fd                      | Foreign Large Cap Equi  | 3       | 6.16%  | -0.12% | -0.35%  | 5.79%  | 0.54%  | -5.26%  |
| IXJ    | S&P Global Healthcare                           | Health & Biotech Equiti | 3       | 7.02%  | 0.70%  | -1.98%  | 7.07%  | -1.53% | -25.20% |
| IWD    | Russell 1000 Value                              | Large Value             | 3       | 5.47%  | -0.87% | 0.27%   | 5.26%  | 5.45%  | -2.46%  |
| IUSG   | iShares Core U.S. Growth                        | Large Cap Growth Equi   | 3       | 3.27%  | 1.07%  | 3.60%   | 3.19%  | 9.81%  | -1.82%  |
| EWZ    | iShares Brazil Index                            | Latin America Stock     | 3       | 11.71% | -1.97% | -10.19% | 12.71% | -8.64% | -47.59% |
| ILF    | iShares S&P 40 Latin America                    | Latin America Stock     | 3       | 9.52%  | -1.45% | -8.25%  | 10.62% | -6.91% | -41.44% |
| FNDX   | Schwab Fundamental U.S. Large Company Index     | Large Cap Value Equiti  | 3       | 5.04%  | -0.32% | 0.73%   | 4.73%  | 6.10%  | -1.23%  |
| EFG    | iShares MSCI EAFE Growth Index                  | Foreign Large Cap Equi  | 3       | 6.32%  | -0.27% | 0.22%   | 6.03%  | 0.22%  | -9.89%  |
| IEFA   | iShares Core MSCI EAFE                          | Foreign Large Cap Equi  | 3       | 5.95%  | -0.42% | -0.70%  | 5.72%  | 0.38%  | -5.64%  |
| FXO    | 1st Trust Financials AlphaDEX                   | Financial Equities      | 3       | 6.02%  | -1.07% | 2.80%   | 5.75%  | 11.94% | -2.98%  |
| EWU    | iShares United Kingdom Index                    | Europe Stock            | 3       | 5.82%  | -0.94% | -0.42%  | 5.58%  | 0.10%  | -5.52%  |
| VOOG   | Vanguard S&P 500 Growth                         | Large Cap Growth Equi   | 3       | 3.06%  | 1.20%  | 3.79%   | 3.10%  | 10.05% | -1.90%  |
| SPYG   | S&P 500 Growth                                  | Large Cap Growth        | 3       | 3.18%  | 1.23%  | 3.78%   | 3.13%  | 10.09% | -1.86%  |
| VBK    | Vanguard SmallCap Growth                        | Small Cap Growth        | 3       | 5.03%  | -1.89% | 2.94%   | 5.23%  | 10.23% | -3.62%  |
| XPH    | SPDR Pharmaceuticals                            | Health & Biotech Equiti | 3       | 7.32%  | 0.37%  | -3.95%  | 6.44%  | 5.72%  | -18.30% |
| VXF    | Vanguard Extended Markets VIPERs                | Mid Cap Blend           | 3       | 5.36%  | -2.03% | 2.01%   | 5.65%  | 10.31% | -3.11%  |

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|--------|--|--------------------------|---------|--------|--------|--------|--------|---------|---------|
| FXN    | 1st Trust Energy AlphaDEX                | Energy Equities          | 2       | 2.46%  | -0.41% | -0.18% | 4.53%  | -1.69%  | -11.96% |
| VT     | Vanguard Total World Stock Index         | Global Equities          | 2       | 4.01%  | -0.80% | 0.16%  | 3.80%  | 4.77%   | -0.92%  |
| IJH    | S&P MidCap 400                           | Mid-Cap Blend            | 2       | 4.99%  | -2.12% | -0.55% | 4.72%  | 5.73%   | -3.86%  |
| XLI    | Industrial Select Sector *               | Industrial Equities      | 2       | 6.12%  | -1.13% | -0.89% | 5.75%  | 6.46%   | -3.24%  |
| IJJ    | S&P MidCap 400/BARRA Value               | Mid-Cap Blend            | 2       | 5.50%  | -1.18% | 0.21%  | 4.85%  | 7.53%   | -24.28% |
| PKW    | PowerShares Buyback Achievers            | All Cap Equities         | 2       | 5.01%  | -1.99% | 0.48%  | 5.09%  | 8.21%   | -3.38%  |
| VUG    | Vanguard Growth                          | Large Cap Growth         | 2       | 2.52%  | -0.11% | 3.32%  | 2.32%  | 9.43%   | -1.91%  |
| IWF    | Russell 1000 Growth                      | Large Growth             | 2       | 2.51%  | 0.25%  | 3.38%  | 2.28%  | 9.67%   | -1.96%  |
| IWY    | Russell Top 200 Growth                   | Small Growth             | 2       | 1.96%  | 0.32%  | 3.05%  | 1.52%  | 9.04%   | -2.39%  |
| VTV    | Vanguard Value                           | Large Cap Value          | 2       | 5.15%  | -0.56% | 0.03%  | 5.00%  | 4.97%   | -2.25%  |
| VOO    | Vanguard S&P 500                         | Large Cap Blend Equiti   | 2       | 3.51%  | -0.25% | 1.60%  | 3.25%  | 7.14%   | -0.78%  |
| ITOT   | iShares Core S&P Total U.S. Stock Market | All Cap Equities         | 2       | 3.76%  | -0.53% | 1.62%  | 3.57%  | 7.52%   | -0.83%  |
| SPY    | SPDR S&P 500                             | Large Cap Blend          | 2       | 3.49%  | -0.27% | 1.58%  | 3.24%  | 7.13%   | -0.77%  |
| EWS    | iShares Singapore Index                  | Pacific Asia/excl. Japan | 2       | 4.23%  | -2.45% | 1.93%  | 3.75%  | 8.32%   | -19.58% |
| IEO    | iShares DJ Oil & Gas Expl.&Prod.         | Energy Equities          | 2       | 3.81%  | -0.78% | -1.41% | 5.57%  | -1.77%  | -15.47% |
| EWY    | iShares S. Korea Index                   | Pacific Asia/excl. Japan | 2       | 8.12%  | -0.45% | -8.98% | 8.61%  | -10.14% | -42.56% |
| TUR    | iShares Turkey Investment Index          | Emerging Markets Equit   | 2       | 0.25%  | -2.66% | 7.82%  | 1.90%  | -4.58%  | -22.45% |
| IVV    | S&P 500                                  | Large Blend              | 2       | 3.49%  | -0.29% | 1.58%  | 3.27%  | 7.11%   | -0.78%  |
| VV     | Vanguard LargeCap                        | Large Cap Blend          | 2       | 3.51%  | -0.34% | 1.79%  | 3.36%  | 7.42%   | -0.90%  |
| TBF    | ProShares Short 20+Year Treasury         | Inverse Bonds            | 2       | -0.53% | 6.17%  | 2.73%  | -0.77% | 4.01%   | -9.14%  |
| IVOV   | Vanguard S&P Mid-Cap 400 Value           | Mid Cap Value Equities   | 2       | 5.49%  | -2.51% | -1.04% | 4.92%  | 6.68%   | -43.32% |
| MGK    | Vanguard Mega Cap Growth                 | Large Cap Growth Equi    | 2       | 2.13%  | -0.15% | 3.19%  | 1.87%  | 9.04%   | -2.25%  |
| MDY    | MidCap Trust Series I                    | Mid-Cap Blend            | 2       | 4.95%  | -2.02% | -0.50% | 4.71%  | 5.74%   | -3.82%  |
| EWN    | iShares Netherlands Index                | Europe Stock             | 2       | 4.82%  | 0.00%  | -0.30% | 4.59%  | -4.14%  | -13.48% |
| IWB    | Russell 1000 Index                       | Large Blend              | 2       | 3.79%  | -0.33% | 1.88%  | 3.59%  | 7.66%   | -0.68%  |
| VYM    | Vanguard High Div. Yield Index           | Large Cap Value          | 2       | 4.29%  | 0.06%  | 0.93%  | 4.25%  | 5.91%   | -1.28%  |
| IDV    | iShares International Select Dividend    | Foreign Large Cap Equi   | 2       | 4.46%  | -1.28% | -1.31% | 4.35%  | -0.62%  | -20.37% |
| VIG    | Vanguard Div. Appreciation               | Large Cap Value Equiti   | 2       | 4.13%  | 0.02%  | 0.58%  | 3.63%  | 5.42%   | -0.85%  |
| ACWI   | iShares MSCI ACWI                        | Global Equities          | 2       | 4.01%  | -0.81% | 0.29%  | 3.80%  | 4.97%   | -0.93%  |
| IWV    | Russell 3000 Index                       | All Cap Equities         | 2       | 3.84%  | -0.41% | 1.66%  | 3.68%  | 7.58%   | -0.73%  |
| ACWX   | iShares MSCI ACWI ex US                  | Global Equities          | 2       | 4.86%  | -1.11% | -1.99% | 4.64%  | 0.60%   | -7.71%  |
| XRT    | SPDR S&P Retail *                        | Consumer Discretionary   | 2       | 2.94%  | -1.04% | 2.60%  | 2.64%  | 5.76%   | -21.57% |
| VIS    | Vanguard Industrials                     | industrials Equities     | 2       | 5.82%  | -1.95% | -1.48% | 5.59%  | 6.34%   | -3.96%  |
| SCHX   | Schwab U.S. Large-Cap                    | Large Cap Blend Equiti   | 2       | 3.71%  | -0.29% | 1.87%  | 3.58%  | 7.63%   | -37.13% |
| SCHV   | Schwab U.S. Large-Cap Value              | Large Cap Value Equiti   | 2       | 5.04%  | -1.27% | -0.04% | 4.72%  | 4.82%   | -2.88%  |
| IWR    | Russell MidCap Index Fs                  | Mid-Cap Blend            | 2       | 5.18%  | -1.91% | 1.03%  | 5.06%  | 7.27%   | -58.56% |
| CWB    | SPDR Barclays Convertible Securities     | Convertible Bonds        | 2       | 3.38%  | -0.99% | 2.61%  | 3.53%  | 6.73%   | -12.54% |
| SCHM   | Schwab U.S. Mid Cap                      | Mid Cap Blend Equities   | 2       | 5.53%  | -1.62% | 0.48%  | 5.38%  | 6.71%   | -2.93%  |
| VLUE   | iShares Edge MSCI USA Value Factor       | Large Cap Value Equiti   | 2       | 5.22%  | -1.29% | -1.28% | 5.08%  | 3.85%   | -3.82%  |
| QQQ    | PowerShares QQQ Trust, Series 1          | Large Growth             | 2       | 2.51%  | 0.24%  | 1.85%  | 2.31%  | 7.64%   | -2.81%  |
| IDU    | Dow Jones US Utilities                   | Utilities Equities       | 2       | 3.59%  | -2.57% | 0.97%  | 4.10%  | 4.09%   | -43.44% |
| FEX    | First Trust Large Cap Core AlphaDEX      | Large Cap Blend Equity   | 2       | 5.02%  | -1.60% | 1.03%  | 5.18%  | 7.06%   | -2.82%  |
| PJP    | Dynamic Pharmaceuticals                  | Health & Biotech Equiti  | 2       | 4.43%  | 0.13%  | -2.46% | 4.91%  | 2.70%   | -3.27%  |
| VEA    | Vanguard FTSE Developed Markets          | Foreign Large Cap        | 2       | 5.66%  | -0.75% | -0.98% | 5.44%  | 0.33%   | -5.63%  |

| Ticker | ETF Name                                     | Orientation             | M-Index | 4 wk  | 8 wk   | 12 wk  | YTD   | %M/A   | DD%     |
|--------|--|-------------------------|---------|-------|--------|--------|-------|--------|---------|
| RPV    | Guggenheim S&P 500 Pure Value                | Large Value             | 2       | 4.70% | -1.05% | 0.73%  | 4.31% | 6.40%  | -3.20%  |
| RSP    | Guggenheim S&P Equal Weight                  | Large Blend             | 2       | 4.59% | -1.43% | -0.19% | 4.29% | 5.13%  | -2.60%  |
| SCHG   | Schwab U.S. Large-Cap Growth                 | Large Cap Growth Equi   | 2       | 2.51% | 0.14%  | 3.33%  | 2.40% | 9.81%  | -31.56% |
| USMV   | iShares Edge MSCI Min Vol USA                | All Cap Equities        | 2       | 4.22% | -1.57% | -0.25% | 4.07% | 4.50%  | -2.29%  |
| QUAL   | iShares Edge MSCI USA Quality Factor         | All Cap Equities        | 2       | 4.08% | -0.64% | 0.48%  | 3.81% | 5.36%  | -1.07%  |
| DGRO   | iShares Core Dividend Growth                 | Large Cap Value Equiti  | 2       | 4.29% | -0.75% | -0.05% | 3.91% | 4.76%  | -1.85%  |
| VO     | Vanguard Mid-Cap                             | Mid-Cap Blend           | 2       | 5.30% | -1.86% | 1.14%  | 5.14% | 7.35%  | -2.43%  |
| GSLC   | Goldman Sachs ActiveBeta U.S. Large CaP      | Large Cap Blend Equiti  | 2       | 3.63% | -1.01% | 1.27%  | 3.52% | 7.18%  | -1.23%  |
| VB     | Vanguard SmallCap                            | Small Cap Blend         | 2       | 5.02% | -2.29% | 0.33%  | 4.90% | 7.66%  | -3.64%  |
| SCHB   | Schwab U.S. Broad Market                     | All Cap Equities        | 2       | 3.71% | -0.55% | 1.60%  | 3.52% | 7.51%  | -38.00% |
| VTI    | Total Stock Market VIPERs                    | All Cap Equities        | 2       | 3.80% | -0.45% | 1.66%  | 3.60% | 7.54%  | -0.73%  |
| IWO    | Russell 2000 Growth                          | Small Growth            | 1       | 3.76% | -3.45% | -2.35% | 4.12% | 6.74%  | -10.98% |
| IWS    | Russell MidCap Value                         | Mid-Cap Value           | 1       | 4.55% | -2.45% | -0.79% | 4.18% | 4.82%  | -3.98%  |
| VEU    | Vanguard FTSE All-World ex-US                | Global Equities         | 1       | 4.77% | -1.17% | -2.35% | 4.39% | 0.23%  | -8.20%  |
| HYG    | iShares Lehman Hi-Yield Corp.                | High Yield Bond         | 1       | 1.32% | 0.14%  | 0.26%  | 1.56% | 1.58%  | -10.22% |
| HYS    | PIMCO 0-5 Year High Yield Corp Bond          | High Yield Bonds        | 1       | 1.41% | 0.65%  | 0.40%  | 1.60% | 1.31%  | -6.62%  |
| IBB    | Nasdaq Biotechnology                         | Health & Biotech Equiti | 1       | 4.48% | -0.77% | -6.18% | 5.04% | -0.94% | -59.26% |
| IXUS   | iShares Core MSCI Total International Stock  | Global Equities         | 1       | 4.73% | -1.38% | -2.42% | 4.45% | 0.24%  | -8.54%  |
| GUNR   | FlexShares Global Upstream Natural Resources | Commodity Producers     | 1       | 4.94% | -2.16% | -5.04% | 5.78% | -3.73% | -21.40% |
| IJT    | S&P SmallCap 600/BARRA Growth                | Small Growth            | 1       | 4.46% | -3.61% | -2.86% | 4.62% | 4.01%  | -32.26% |
| IGV    | iShares North American Tech-Software         | Technology Equities     | 1       | 2.85% | -5.33% | 2.60%  | 2.64% | 12.69% | -76.99% |
| VBR    | Vanguard SmallCap Value                      | Small Cap Value         | 1       | 4.89% | -2.65% | -1.77% | 4.55% | 5.59%  | -4.65%  |
| VDE    | Vanguard Energy VIPERS                       | Energy Equities         | 1       | 3.30% | -2.68% | -2.90% | 4.55% | -0.03% | -7.27%  |
| VDC    | Vanguard Consumer Staples                    | Consumer Staples Equi   | 1       | 2.90% | -2.80% | 1.72%  | 2.62% | 2.25%  | -3.00%  |
| IJK    | S&P MidCap 400/BARRA Growth                  | Mid-Cap Growth          | 1       | 4.34% | -2.85% | -1.27% | 4.49% | 4.01%  | -63.03% |
| FXU    | 1st Trust Utilities AlphaDEX                 | Utilities Equities      | 1       | 2.39% | -2.55% | 2.17%  | 3.22% | 6.62%  | -5.03%  |
| VPU    | Vanguard Utilities VIPERS                    | Utilities Equities      | 1       | 2.76% | -2.97% | 0.82%  | 3.45% | 3.46%  | -5.61%  |
| IVE    | S&P 500/BARRA Value                          | Large Value             | 1       | 3.92% | -2.51% | -1.59% | 3.42% | 3.01%  | -4.25%  |
| IGE    | iShares North American Natural Resources     | Commodity Producers     | 1       | 3.74% | -2.88% | -3.46% | 5.10% | 0.57%  | -6.46%  |
| DFE    | Wisdom Tree Europe SmCap Div.                | Europe Stock            | 1       | 3.68% | -0.66% | -2.21% | 3.11% | -3.49% | -26.25% |
| XLE    | Energy Select Sector *                       | Energy Equities         | 1       | 4.04% | -2.62% | -3.19% | 5.25% | -0.47% | -8.08%  |
| IYT    | Dow Jones Transportation                     | Transportation Equities | 1       | 4.54% | -1.59% | -3.03% | 4.69% | 4.47%  | -6.18%  |
| DWX    | SPDR S&P International Dividend              | Foreign Large Cap Equi  | 1       | 3.36% | -2.44% | -1.40% | 3.03% | -0.64% | -16.06% |
| DVY    | iShares Select Dividend Index                | Large Cap Value         | 1       | 3.53% | -3.49% | -1.32% | 3.36% | 3.93%  | -5.38%  |
| DON    | Wisdom Tree MidCap Div.                      | Mid-Cap Value           | 1       | 4.36% | -2.94% | -0.92% | 3.75% | 5.58%  | -47.89% |
| SJNK   | SPDR Barclays Short Term High Yield Bond     | High Yield Bonds        | 1       | 1.23% | 0.27%  | 0.12%  | 1.43% | 1.20%  | -8.99%  |
| EWC    | iShares Canada Index                         | Foreign Large Cap Equi  | 1       | 3.54% | -3.47% | -0.90% | 3.67% | 4.89%  | -3.47%  |
| DHS    | Wisdom Tree High-Yield Equity                | Large Cap Value         | 1       | 3.47% | -2.47% | -1.08% | 3.37% | 5.52%  | -4.05%  |
| XLB    | Materials Select Sector *                    | Materials               | 1       | 7.49% | -3.07% | -6.19% | 6.30% | -1.70% | -8.39%  |
| RWX    | SPDR DJ Wil Intern. RE                       | Real Estate             | 1       | 4.79% | -1.47% | -3.80% | 4.38% | -4.62% | -44.21% |
| SCHA   | Schwab U.S. Small-Cap                        | Small Cap Blend Equiti  | 1       | 4.29% | -3.16% | -1.86% | 4.25% | 6.23%  | -51.04% |
| DBJP   | Deutsche X-Trackers MSCI Japan Hedged        | Japan Equities          | 1       | 0.94% | 1.74%  | 1.95%  | 1.08% | 4.28%  | -3.63%  |
| BBH    | VanEck Vectors Biotech                       | Health & Biotech        | 1       | 5.18% | -0.33% | -5.16% | 5.22% | -2.89% | -25.18% |
| SCZ    | iShares MSCI EAFE Small-Cap                  | Foreign Small & Mid Ca  | 1       | 4.29% | -1.92% | -1.95% | 4.03% | -0.50% | -20.08% |

| Ticker | ETF Name   | Orientation              | M-Index | 4 wk  | 8 wk   | 12 wk  | YTD   | %M/A   | DD%     |
|--------|--|--------------------------|---------|-------|--------|--------|-------|--------|---------|
| ACWV   | iShares Edge MSCI Min Vol Global                   | Global Equities          | 1       | 3.57% | -2.13% | -1.55% | 3.32% | 2.69%  | -2.25%  |
| SHYG   | iShares 0-5 Year High Yield Corporate Bond         | High Yield Bonds         | 1       | 1.31% | 0.44%  | 0.25%  | 1.53% | 1.25%  | -9.93%  |
| XLU    | Utilities Select Sector *                          | Utilities Equities       | 1       | 2.71% | -2.91% | 0.84%  | 3.50% | 3.63%  | -5.53%  |
| IYZ    | Down Jones US Telecom                              | Commun. Equities         | 1       | 1.56% | -2.70% | 2.78%  | 2.05% | 12.28% | -25.07% |
| VAW    | Vanguard Materials VIPERS                          | Materials                | 1       | 6.96% | -4.03% | -6.47% | 5.88% | -0.98% | -7.59%  |
| IYE    | Dow Jones US Energy                                | Specialty-Natural Res.   | 1       | 3.58% | -2.55% | -2.69% | 4.83% | 0.05%  | -7.03%  |
| FDL    | 1st Trust Morningstar Div. Lead's                  | Large Cap Value          | 1       | 3.53% | -3.02% | -1.93% | 3.55% | 2.99%  | -5.14%  |
| IYM    | Dow Jones US Basic Mat's                           | Materials                | 1       | 7.64% | -3.71% | -7.41% | 6.48% | -2.95% | -10.17% |
| HEWJ   | iShares Currency Hedged MSCI Japan                 | Japan Equities           | 1       | 1.24% | 0.65%  | 0.63%  | 1.38% | 3.30%  | -5.16%  |
| PEY    | PowerShares Hi Yields Div. Achiev's                | Mid-Cap Value            | 1       | 3.45% | -2.41% | -0.77% | 3.01% | 3.34%  | -5.11%  |
| JNK    | Bardclays Cap. High Yield Bond                     | High Yield Bond          | 1       | 1.28% | 0.04%  | 0.12%  | 1.58% | 1.21%  | -70.14% |
| KIE    | SPDR S&P Insurance                                 | Specialty-Financial      | 1       | 3.83% | -4.19% | 0.66%  | 3.11% | 6.27%  | -37.89% |
| EWJ    | iShares Japan Index                                | Japan Stock              | 1       | 3.15% | -2.68% | -1.23% | 3.01% | 0.52%  | -6.75%  |
| NOBL   | ProShares S&P 500 Dividend Aristocrats             | Large Cap Value Equiti   | 1       | 4.38% | -3.31% | -2.57% | 3.65% | 1.30%  | -4.88%  |
| VXUS   | Vanguard Total International Stock                 | Global Equities          | 1       | 4.59% | -1.52% | -2.49% | 4.41% | 0.09%  | -8.84%  |
| DEM    | WisdomTree Emerg. Mkts Hi-Yld E.                   | Emerging Mkts Equities   | 0       | 3.03% | -0.76% | -3.82% | 2.57% | -2.89% | -17.40% |
| FLOT   | iShares Floating Rate Bond                         | Corporate Bonds          | 0       | 0.37% | 0.39%  | 0.37%  | 0.41% | 0.24%  | -0.12%  |
| XHB    | SPDR Series Trust SPDR Home Builders               | Building & Construction  | 0       | 7.20% | -6.55% | -6.13% | 6.15% | -1.00% | -11.64% |
| EMB    | iShares Emerging Markets Bond                      | Emerging Market Bond     | 0       | 1.70% | -1.39% | -0.71% | 2.04% | 0.32%  | -22.98% |
| BSV    | Vanguard Short Term Bond                           | Total Bond Market        | 0       | 0.45% | -0.01% | 0.15%  | 0.44% | 0.25%  | -6.83%  |
| DBC    | PowerShares DB Commodity Index                     | Commodities              | 0       | 1.95% | -0.32% | -3.68% | 2.95% | -2.23% | -27.91% |
| XMLV   | PowerShares S&P MidCap Low Volatility Portfolio    | Mid Cap Blend Equities   | 0       | 2.90% | -3.18% | -1.41% | 2.56% | 4.84%  | -4.68%  |
| VTIP   | Vanguard Short-Term Inflation-Protected Securities | Inflation-Protected Bond | 0       | 0.76% | -0.51% | -0.14% | 0.83% | 0.36%  | -7.54%  |
| GNR    | SPDR S&P Global Natural Resources                  | Commodity Producers      | 0       | 5.49% | -3.12% | -6.80% | 6.25% | -4.58% | -19.01% |
| GVI    | iShares Lehman Intern. Govt/Credit                 | Total Bond Market        | 0       | 0.52% | -0.44% | -0.11% | 0.51% | -0.10% | -11.48% |
| FTSM   | First Trust Enhanced Short Maturity                | Total Bond Market        | 0       | 0.32% | 0.25%  | 0.23%  | 0.37% | 0.24%  | -0.38%  |
| FXV    | CurrencyShares Japanese Yen Trust                  | Currency                 | 0       | 2.12% | -2.75% | -1.09% | 2.00% | -1.38% | -38.16% |
| VOE    | Vanguard Mid Cap Value                             | Mid-Cap Value            | 0       | 3.58% | -3.59% | -2.27% | 3.23% | 3.48%  | -5.22%  |
| FLTB   | Fidelity Limited Term Bond                         | Corporate Bonds          | 0       | 0.22% | -0.22% | 0.02%  | 0.28% | 0.15%  | -5.88%  |
| VPL    | Vanguard Pacific ETF                               | Asia Pacific Equities    | 0       | 3.70% | -2.67% | -3.26% | 3.66% | -1.23% | -14.03% |
| EWV    | iShares Mexico Index                               | Latin America Stock      | 0       | 4.82% | -3.96% | -6.85% | 6.83% | -9.22% | -29.12% |
| DXJ    | Wisdom Tree Japan Hedged Equity                    | Japan Stock              | 0       | 0.71% | -0.04% | -0.26% | 0.73% | 2.61%  | -5.46%  |
| VWOB   | Vanguard Emerging Markets Gov Bonds                | Emerging Markets Bond    | 0       | 1.60% | -1.24% | -0.68% | 1.87% | 0.10%  | -22.75% |
| HDV    | iShares Core High Dividend                         | Large Cap Value Equiti   | 0       | 3.14% | -2.93% | -2.57% | 3.15% | 1.31%  | -4.52%  |
| SCHP   | Schwab U.S. TIPs                                   | Inflation-Protected Bond | 0       | 1.24% | -0.99% | -0.65% | 1.16% | -0.25% | -18.20% |
| SPLV   | PowerShares S&P 500 Low Volat.                     | Large Cap Blend          | 0       | 2.88% | -2.40% | -1.13% | 2.46% | 3.54%  | -4.18%  |
| HEWG   | iShares Currency Hedged MSCI Germany               | Europe Equities          | 0       | 0.00% | 0.00%  | 0.00%  | 0.00% | -2.28% | -9.09%  |
| TIP    | iShares TIPS Bond Fd                               | Inflation-Protected Bond | 0       | 1.14% | -0.74% | -0.31% | 1.30% | 0.08%  | -17.52% |
| RSX    | Market Vectors Russia                              | Emerging Markets Equit   | 0       | 0.00% | 0.00%  | 0.00%  | 0.00% | 0.00%  | -83.14% |
| SCHO   | Schwab Short-Term U.S. Treasury                    | Government Bonds         | 0       | 0.37% | 0.17%  | 0.25%  | 0.71% | 0.15%  | -6.32%  |
| SCHR   | Schwab Intermediate-Term U.S. Treasury             | Government Bonds         | 0       | 0.66% | -0.89% | -0.33% | 0.62% | -0.75% | -17.10% |
| VCSH   | Vanguard Short-Term Corporate Bond                 | Corporate Bonds          | 0       | 0.55% | 0.03%  | 0.08%  | 0.58% | 0.43%  | -5.75%  |
| IJR    | S&P Sm.Cap 600                                     | Small Blend              | 0       | 3.89% | -4.07% | -3.31% | 3.66% | 4.37%  | -6.23%  |
| IFGL   | iShares FTSE EPRA/NAREIT Global Real Estate        | Global Real Estate       | 0       | 3.48% | -2.01% | -3.95% | 3.37% | -4.18% | -37.09% |

| Ticker | ETF Name                                      | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|---|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| SHY    | iShares Lehman 1-3 Year Treasury              | Government Bonds         | 0       | 0.39%  | 0.16%  | 0.18%  | 0.37%  | 0.18%  | -5.21%  |
| IEI    | iShares Lehman 3-7 Yr. Treasury               | Government Bonds         | 0       | 0.55%  | -0.62% | -0.19% | 0.54%  | -0.44% | -13.37% |
| SDOG   | ALPS Sector Dividend Dogs                     | Large Cap Value Equiti   | 0       | 3.06%  | -2.90% | -2.69% | 3.03%  | 2.75%  | -4.92%  |
| VGSH   | Vanguard Short-Term Government                | Government Bonds         | 0       | 0.40%  | 0.21%  | 0.22%  | 0.38%  | 0.16%  | -6.32%  |
| EWA    | iShares Australia Index                       | Asia Pacific Equities    | 0       | 4.35%  | -4.37% | -5.74% | 4.57%  | -0.87% | -8.88%  |
| IXC    | S&P Global Energy                             | Energy Equities          | 0       | 3.53%  | -3.48% | -4.97% | 4.61%  | -3.02% | -10.77% |
| SCHD   | Schwab US Dividend Equity                     | All Cap Equities         | 0       | 2.64%  | -3.35% | -3.22% | 2.42%  | 1.93%  | -5.25%  |
| VGIT   | Vanguard Intermediate-Term Gov Bonds          | Government Bonds         | 0       | 0.59%  | -0.93% | -0.39% | 0.60%  | -0.80% | -17.64% |
| MUB    | iShares S&P National Muni Bond                | National Munis           | 0       | 0.03%  | -1.57% | 0.13%  | 0.15%  | -0.48% | -9.52%  |
| IEF    | iShares Lehman 7-10 Yr Treasury               | Government Bonds         | 0       | 0.72%  | -1.90% | -0.88% | 0.78%  | -1.63% | -24.29% |
| EEM    | iShares Emerging Mkts Index                   | Emerging Mkts Equities   | 0       | 3.47%  | -1.62% | -5.61% | 3.32%  | -0.24% | -25.45% |
| RWM    | ProShares Short Russell2000                   | Inverse Equities         | 0       | -2.78% | 2.94%  | 2.65%  | -2.93% | -6.45% | -71.18% |
| IYW    | Dow Jones US Technology                       | Technology Equities      | 0       | 0.53%  | -2.53% | -0.53% | 0.55%  | 6.09%  | -3.51%  |
| JXI    | iShares S&P Global Utilities                  | Utilities Equities       | 0       | 2.24%  | -4.11% | -1.30% | 2.96%  | 0.72%  | -7.32%  |
| TOTL   | SPDR DoubleLine Total Return Tactical         | Total Bond Market        | 0       | 0.76%  | -1.51% | -0.55% | 0.79%  | -1.16% | -21.15% |
| AGG    | iShares Lehman Aggregate Bond                 | Intermediate-Term Bon    | 0       | 0.71%  | -1.46% | -0.74% | 0.72%  | -0.80% | -18.42% |
| XLP    | Consumer Staples Select *                     | Consumer Staples         | 0       | 1.74%  | -3.70% | -0.15% | 1.42%  | 0.03%  | -5.38%  |
| IYK    | Dow Jones US Cons. Goods                      | Consumer Staples Equi    | 0       | 2.60%  | -4.08% | -1.50% | 2.15%  | -1.52% | -7.10%  |
| ITB    | iShares DJ US Home Construction               | Building and Constructi  | 0       | 7.89%  | -7.44% | -8.26% | 6.50%  | -2.93% | -14.87% |
| BIV    | Vanguard Intermed. Term Bond                  | Intermediate-Term Bon    | 0       | 0.70%  | -1.41% | -0.69% | 0.74%  | -0.85% | -20.23% |
| SCHZ   | Schwab US Aggregate Bond                      | Total Bond Market        | 0       | 0.75%  | -1.55% | -0.78% | 0.79%  | -0.87% | -19.61% |
| IJS    | S&P SmallCap 600/BARRA Value                  | Small Value              | 0       | 3.12%  | -3.60% | -2.82% | 2.67%  | 5.48%  | -35.64% |
| BKLN   | PowerShares Exchange-Traded Fund Trust        | High Yield Bonds         | 0       | 0.00%  | -0.28% | -0.28% | 0.00%  | -0.09% | -10.03% |
| BND    | Vanguard Total Bond Market                    | Intermediate-Term Bon    | 0       | 0.70%  | -1.46% | -0.70% | 0.74%  | -0.77% | -19.04% |
| PFF    | iShares S&P Preferred Stock                   | Preferred Stock/Convert  | 0       | 0.88%  | -1.56% | -2.73% | 2.10%  | -0.24% | -20.31% |
| BOND   | PIMCO Total Return Active Exchange-Traded     | Total Bond Market        | 0       | 0.74%  | -1.62% | -0.63% | 0.79%  | -0.96% | -19.48% |
| VCIT   | Vanguard Intermediate-Term Corporate Bond     | Corporate Bonds          | 0       | 0.80%  | -1.33% | -0.77% | 0.82%  | -0.41% | -16.71% |
| VRP    | PowerShares Variable Rate Preferred Portfolio | Preferred Stock          | 0       | 0.21%  | -0.86% | -0.53% | 0.45%  | 0.32%  | -8.20%  |
| IWM    | Russell 2000                                  | Small Blend              | 0       | 3.34%  | -4.01% | -3.32% | 3.43%  | 5.08%  | -5.78%  |
| SCHC   | Schwab International SmallCap Equ.            | Foreign Small/Mid Blen   | 0       | 3.67%  | -4.13% | -4.38% | 3.55%  | -2.00% | -19.35% |
| PHB    | PowerShares High Yield Corp Bond              | High Yield Bonds         | 0       | 0.72%  | -0.98% | -0.76% | 0.88%  | 0.01%  | -7.27%  |
| SDY    | SPDR Dividend ETF                             | Large Value              | -1      | 3.02%  | -4.13% | -3.85% | 2.37%  | 0.04%  | -6.09%  |
| SPHD   | PowerShares S&P 500 HiDivLowVol               | Large Cap Value          | -1      | 1.14%  | -3.57% | -2.43% | 1.24%  | 1.99%  | -5.49%  |
| EPP    | iShares Pacific ex. Japan Index Fund          | Pacific Asia/excl. Japan | -1      | 3.49%  | -4.08% | -5.37% | 3.45%  | 0.48%  | -16.03% |
| XLK    | Technology Select *                           | Technology Equities      | -1      | 0.09%  | -3.23% | -2.21% | -0.15% | 3.35%  | -3.99%  |
| SOXX   | iShares PHLX SOX Semiconductor Sector Index   | Technology Equities      | -1      | 0.89%  | 0.11%  | -6.16% | 1.51%  | -4.20% | -68.28% |
| PZA    | Pshares Insured National Munis                | National Munis           | -1      | -0.76% | -2.81% | -0.51% | -0.34% | -1.28% | -14.50% |
| SMH    | VanEck Vectors Semiconductor                  | Technology Equities      | -1      | 0.16%  | -1.26% | -6.07% | 1.24%  | -0.42% | -12.83% |
| RWO    | SPDR DJ Wilshire Global Real Estate           | Global Real Estate       | -1      | 2.73%  | -4.14% | -4.14% | 1.91%  | -1.09% | -22.71% |
| SCHE   | Schwab Emerging Markets Equity                | Emerging Markets Equit   | -1      | 2.52%  | -3.30% | -6.84% | 2.33%  | -0.14% | -21.31% |
| DES    | Wisdom Tree SmallCap Div.                     | Small Cap Value          | -1      | 2.52%  | -4.95% | -4.03% | 1.80%  | 3.81%  | -59.07% |
| BWX    | SPDR Lehman Intl Treasury Bond                | World Gov Bond           | -1      | 1.18%  | -3.06% | -2.62% | 0.61%  | -2.54% | -31.57% |
| BNDX   | Vanguard Total International Bond             | Total Bond Market        | -1      | 0.06%  | -2.83% | -1.29% | 0.14%  | -0.73% | -17.06% |
| BLV    | Vanguard Long Term Bond                       | Long-Term Bond           | -1      | 0.93%  | -4.90% | -2.70% | 1.07%  | -3.31% | -41.16% |



| Ticker | ETF Name                                       | Orientation              | M-Index | 4 wk   | 8 wk    | 12 wk   | YTD    | %M/A   | DD%     |
|--------|--|--------------------------|---------|--------|---------|---------|--------|--------|---------|
| BAB    | PowerShares Build America Bond Portfolio       | National Munis           | -1      | 0.53%  | -3.02%  | -1.42%  | 0.61%  | -1.77% | -24.05% |
| RWR    | Wilshire REIT Fund                             | Real Estate              | -1      | 2.15%  | -5.01%  | -4.11%  | 1.22%  | 0.29%  | -18.08% |
| LQD    | iShares iBoxx \$ Liquid Invest. Gr.            | Corporate Bonds          | -1      | 0.90%  | -2.39%  | -1.52%  | 0.91%  | -1.12% | -22.52% |
| PGX    | PowerShares Preferred Portfolio                | Preferred Stock/Convert  | -1      | -0.34% | -2.26%  | -4.35%  | 1.13%  | -1.69% | -24.63% |
| IYR    | Dow Jones US Real Estate                       | Real Estate              | -1      | 2.97%  | -4.70%  | -3.31%  | 2.12%  | 0.49%  | -18.18% |
| VNQ    | Vanguard REIT Index                            | Real Estate              | -1      | 2.79%  | -5.22%  | -3.94%  | 1.87%  | 0.17%  | -21.77% |
| GOVT   | iShares Core U.S. Treasury Bond                | Government Bonds         | -1      | 0.58%  | -1.44%  | -0.53%  | -1.65% | -0.93% | -20.14% |
| AAXJ   | iShares MSCI All Country Asia ex Japan         | Asia Pacific             | -1      | 2.07%  | -2.47%  | -6.65%  | 1.66%  | -0.21% | -28.12% |
| TLH    | iShares Lehman 10-20 Yr Treasury               | Government Bonds         | -1      | 0.93%  | -4.34%  | -1.95%  | 1.12%  | -3.23% | -41.59% |
| IWN    | Russell 2000 Value                             | Small Value              | -1      | 3.12%  | -4.61%  | -4.39%  | 2.96%  | 3.29%  | -6.79%  |
| UUP    | PowerShares DB US Dollar Bullish               | Currency                 | -1      | -0.94% | -1.54%  | 0.24%   | -0.10% | 1.26%  | -4.17%  |
| FPE    | First Trust Preferred Securities and Income    | Preferred Stock          | -1      | 0.11%  | -1.22%  | -1.33%  | 0.40%  | 0.33%  | -14.36% |
| SIL    | Global X Silver Miners                         | Commodity Producers      | -1      | 6.49%  | -11.76% | -8.60%  | 11.02% | 2.83%  | -34.19% |
| PCY    | PowerShares Emerging Markets Sovereign Debt Po | Emerging Markets Bond    | -1      | 1.40%  | -3.53%  | -2.56%  | 1.97%  | -1.71% | -34.70% |
| IEMG   | iShares Core MSCI Emerging Markets             | Emerging Markets Equit   | -1      | 2.88%  | -2.58%  | -6.27%  | 2.70%  | -1.16% | -22.79% |
| FXE    | CurrencyShares Euro Currency Trust             | Currency                 | -1      | 1.56%  | -1.53%  | -3.54%  | 0.51%  | -3.30% | -20.19% |
| FXG    | 1st Trust Consumer Staples                     | Consumer Staples Equi    | -1      | 1.90%  | -5.29%  | -3.64%  | 1.98%  | -1.75% | -6.75%  |
| VCLT   | Vanguard Long-Term Corporate Bond              | Corporate Bonds          | -1      | 0.96%  | -4.49%  | -2.83%  | 0.98%  | -2.60% | -33.15% |
| VGX    | Vanguard Info Technology                       | Technolgy Equities       | -1      | -0.23% | -3.32%  | -0.91%  | -0.31% | 5.90%  | -4.33%  |
| PGF    | PowerShares Fin. Preferred Portf.              | Specialty-Financial      | -1      | 0.00%  | -2.12%  | -4.02%  | 1.79%  | -1.79% | -24.17% |
| TLT    | iShares 20+ Treas. Bd                          | Government Bonds         | -2      | 0.88%  | -6.27%  | -3.27%  | 1.16%  | -4.88% | -48.51% |
| FXB    | CurrencyShares British Pound                   | Currency                 | -2      | 0.66%  | -2.31%  | -4.05%  | -0.70% | -2.74% | -17.70% |
| SCHH   | Schwab U.S. REIT                               | Real Estate              | -2      | 2.01%  | -5.97%  | -4.74%  | 1.04%  | -0.82% | -59.61% |
| VSS    | Vanguard FTSE All-Wld ex-US SmCP Idx           | Foreign Small & Mid Ca   | -2      | 1.74%  | -4.64%  | -4.87%  | 1.56%  | -2.58% | -18.13% |
| URE    | ProShares Ultra Real Estate                    | Leveraged Real Estate    | -2      | 5.53%  | -10.31% | -8.18%  | 3.57%  | -1.41% | -44.30% |
| VNQI   | Vanguard Global ex-U.S. Real Estate            | Global Real Estate       | -2      | 2.75%  | -6.31%  | -8.27%  | 2.05%  | -5.19% | -38.03% |
| EZA    | iShares South Africa Index                     | Emerging Markets Equit   | -2      | 5.39%  | -7.98%  | -11.79% | 6.44%  | -1.84% | -41.29% |
| REZ    | iShares Residential Real Estate Capped         | Specialty-Real Estate    | -2      | 1.88%  | -5.04%  | -5.67%  | 0.83%  | -0.39% | -17.63% |
| VWO    | Vanguard Emerging Markets                      | Emerging Markets Equit   | -2      | 2.05%  | -3.32%  | -6.59%  | 1.77%  | -0.29% | -20.66% |
| ICF    | Cohen & Steers Realty                          | Real Estate              | -2      | 1.84%  | -5.83%  | -4.38%  | 0.81%  | -0.82% | -51.77% |
| SH     | Short S&P 500 ProShares ETF                    | Inverse Equities         | -2      | -2.94% | -0.77%  | -2.00%  | -2.67% | -7.25% | -75.24% |
| XBI    | SPDR Series Trust SPDR S&P Biotech             | Health & Biotech Equiti  | -2      | 2.20%  | -3.89%  | -9.19%  | 3.86%  | -1.86% | -46.24% |
| EWX    | iShares Hong Kong Index                        | China Equities           | -3      | 1.89%  | -3.30%  | -9.38%  | 0.30%  | -0.13% | -40.53% |
| DOG    | ProShares Short Dow 30                         | Bear Market              | -3      | -5.10% | -0.90%  | -2.92%  | -4.71% | -8.07% | -71.72% |
| EWM    | iShares Malaysia Index                         | Emerging Markets Equit   | -3      | -1.56% | -3.97%  | -4.85%  | -2.36% | -1.29% | -34.33% |
| EFZ    | ProSharesShort MSCI EAFE                       | Inverse Equities         | -3      | -5.48% | -1.61%  | -1.00%  | -5.09% | -2.29% | -55.56% |
| ASHR   | Deutsche X-Trackers China A-Shares             | China Equities           | -3      | 2.57%  | -2.91%  | -11.25% | -0.45% | 3.42%  | -43.21% |
| INDY   | iShares S&P India Nifty 50 Index Fund          | Emerging Markets Equit   | -4      | -3.12% | -6.94%  | -6.02%  | -1.67% | -5.76% | -12.68% |
| XME    | SPDR S&P Metals & Mining                       | Commodity Producers      | -4      | 4.25%  | -10.49% | -13.76% | 5.87%  | -2.49% | -14.04% |
| EWT    | iShares Taiwan Index                           | Pacific Asia/excl. Japan | -4      | 0.64%  | -6.24%  | -8.79%  | -0.17% | -2.80% | -23.76% |
| EDV    | Vanguard Extended Duration Treasury            | Government Bonds         | -4      | 0.66%  | -10.34% | -5.52%  | 0.63%  | -7.80% | -61.79% |
| THD    | iShares Thailand Capped Invest Mrkt Idx        | Emerging Markets Equit   | -5      | -0.32% | -8.46%  | -10.23% | -1.90% | -2.73% | -41.72% |
| ZROZ   | PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tra | Government Bonds         | -5      | 0.01%  | -12.45% | -7.31%  | 0.03%  | -9.64% | -63.87% |
| INDA   | iShares MSCI India                             | Emerging Markets Equit   | -6      | -4.59% | -8.66%  | -7.26%  | -3.21% | -7.45% | -13.94% |

| Ticker | ETF Name                       | Orientation            | M-Index | 4 wk     | 8 wk     | 12 wk    | YTD      | %M/A    | DD%      |
|--------|--------------------------------|------------------------|---------|----------|----------|----------|----------|---------|----------|
| HDGE   | Ranger Equity Bear             | Inverse Equities       | -6      | -4.46%   | -8.22%   | -9.02%   | -4.28%   | -16.69% | -86.07%  |
| EPHE   | iShares MSCI Philippines       | Emerging Markets Equit | -8      | -6.25%   | -9.53%   | -11.69%  | -5.23%   | -9.27%  | -41.27%  |
| PIN    | PowerShares India Portfolio    | Emerging Markets Equit | -9      | -4.71%   | -14.63%  | -13.66%  | -3.34%   | -13.00% | -52.81%  |
| FM     | iShares MSCI Frontier 100 Fund | Emerging Markets Equit | -100    | -100.00% | -100.00% | -100.00% | -100.00% | 0.00%   | -100.00% |