

HV ETF Master List as of 03/12/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	45	46.13%	46.94%	43.29%	44.11%	34.94%	-15.92%
HDGE	Ranger Equity Bear	Inverse Equities	35	38.72%	39.53%	30.35%	33.02%	16.89%	-36.51%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	35	35.05%	36.68%	34.11%	34.99%	28.06%	-8.01%
DOG	ProShares Short Dow 30	Bear Market	31	34.15%	33.31%	28.78%	29.53%	23.91%	-28.45%
SH	Short S&P 500 ProShares ETF	Inverse Equities	28	32.20%	29.82%	25.01%	26.21%	19.43%	-27.15%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tr	Government Bonds	20	13.33%	19.24%	21.61%	24.07%	17.65%	-13.00%
PSQ	ProShares Short QQQ	Inverse Equities	20	28.37%	21.82%	15.11%	16.42%	9.19%	-48.51%
EDV	Vanguard Extended Duration Treasury	Government Bonds	18	12.08%	17.57%	18.94%	21.90%	15.20%	-11.22%
TLT	iShares 20+ Treas. Bd	Government Bonds	14	9.44%	13.14%	15.41%	16.19%	12.16%	-8.05%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	11	8.36%	11.06%	12.75%	13.10%	9.98%	-5.23%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	6	4.51%	6.04%	7.11%	7.10%	5.47%	-2.77%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	6	4.55%	5.75%	6.52%	6.52%	5.31%	-2.37%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	5	3.62%	4.54%	5.31%	5.11%	4.14%	-1.15%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	5	3.59%	4.53%	5.08%	5.05%	4.12%	-1.23%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	4	3.44%	4.24%	4.92%	4.71%	3.96%	-0.66%
FXI	CurrencyShares Japanese Yen Trust	Currency	4	4.17%	4.46%	3.63%	3.05%	2.54%	-6.81%
IAU	iShares Gold Trust	Precious Metals	3	0.20%	1.68%	6.86%	3.99%	5.32%	-5.86%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	3	-0.20%	1.20%	6.25%	3.49%	-81.75%	-89.90%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	2	1.66%	1.78%	2.04%	1.88%	1.67%	-0.19%
VGSH	Vanguard Short-Term Government	Government Bonds	2	1.79%	1.94%	2.06%	2.06%	1.82%	-0.21%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	2	1.54%	1.69%	1.94%	1.83%	1.58%	-0.58%
GLD	SPDR Gold Shares	Precious Metals	2	-0.40%	1.01%	6.03%	3.34%	4.61%	-6.35%
FXE	CurrencyShares Euro Currency Trust	Currency	1	3.07%	0.26%	0.31%	-0.46%	0.43%	-12.17%
BSV	Vanguard Short Term Bond	Total Bond Market	1	0.67%	1.04%	1.17%	1.20%	0.94%	-1.14%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
UUP	PowerShares DB US Dollar Bullish	Currency	0	-1.23%	0.80%	-1.01%	1.77%	-0.43%	-2.44%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0	-0.79%	0.32%	1.09%	1.03%	0.34%	-4.45%
CRED	iShares Core U.S. Credit Bond	Bonds	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0	0.00%	0.00%	0.00%	0.00%	0.00%	-100.00%
VGLTF	Vanguard Long-Term Government Bonds	Government Bonds	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	0	0.53%	0.14%	0.32%	-0.49%	-0.32%	-3.95%
GVI	iShares Lehman Intermed. Govt/Credit	Total Bond Market	0	-0.71%	-0.14%	0.42%	0.32%	-0.13%	-3.33%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1	-3.94%	-1.50%	-0.24%	0.39%	-1.06%	-12.04%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-1	-0.86%	-0.80%	-0.77%	-0.68%	-0.76%	-0.91%
BNDX	Vanguard Total International Bond	Total Bond Market	-1	-1.44%	-0.21%	-2.07%	0.25%	-2.11%	-4.22%
FLT	Fidelity Limited Term Bond	Corporate Bonds	-2	-2.55%	-1.98%	-1.82%	-1.65%	-1.91%	-3.82%
BAB	PowerShares Build America Bond Portfolio	National Munis	-2	-3.58%	-2.05%	-1.01%	-0.57%	-2.24%	-9.12%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-3	-3.54%	-2.69%	-1.93%	-2.04%	-2.50%	-6.56%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-3	-3.52%	-3.15%	-2.94%	-2.99%	-3.00%	-4.52%
BOND	PIMCO Total Return Active Exchange-Traded	Total Bond Market	-3	-3.72%	-2.87%	-2.31%	-2.18%	-2.83%	-6.76%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-3	-3.00%	-2.44%	-2.42%	-2.25%	-2.62%	-4.89%
PZA	Pshares Insured National Munis	National Munis	-4	-5.14%	-4.64%	-3.78%	-3.63%	-4.00%	-7.38%
VTIP	Vanguard Short-Term Inflation-Protected Securities	Inflation-Protected Bon	-4	-4.59%	-4.30%	-4.73%	-4.22%	-4.42%	-5.49%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	-4	-4.57%	-3.56%	-3.04%	-2.97%	-3.47%	-7.76%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-4	-4.89%	-3.95%	-3.42%	-3.32%	-3.51%	-8.06%
FXB	CurrencyShares British Pound	Currency	-4	-3.42%	-3.63%	-3.19%	-4.82%	-0.98%	-16.02%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-4	-5.31%	-4.50%	-3.71%	-3.82%	-4.35%	-8.40%
MUB	iShares S&P National Muni Bond	National Munis	-5	-5.60%	-5.22%	-4.23%	-4.28%	-4.63%	-7.28%
VCIT	Vanguard Intermediate-Term Corporate Bond	Corporate Bonds	-5	-6.37%	-5.43%	-4.83%	-4.81%	-4.78%	-8.30%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-5	-5.68%	-4.78%	-4.28%	-4.18%	-4.65%	-8.67%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7	-3.34%	-10.74%	-6.21%	-8.24%	-3.30%	-22.04%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-8	-9.74%	-8.58%	-7.64%	-7.82%	-7.49%	-12.16%
SLV	iShares Silver Trust	Precious Metals	-9	-9.30%	-10.97%	-6.34%	-10.55%	-6.84%	-23.83%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-10	-9.62%	-9.59%	-9.39%	-9.44%	-9.46%	-9.73%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-11	-11.13%	-11.23%	-11.04%	-10.76%	-9.99%	-11.27%
SHYG	iShares 0-5 Year High Yield Corporate Bond	High Yield Bonds	-11	-11.23%	-11.32%	-10.61%	-10.73%	-10.62%	-13.74%
SJNK	SPDR Barclays Short Term High Yield Bond	High Yield Bonds	-11	-11.39%	-11.62%	-11.16%	-10.99%	-10.96%	-14.82%
BKLN	PowerShares Exchange-Traded Fund Trust	High Yield Bonds	-11	-9.89%	-10.84%	-10.76%	-10.60%	-9.84%	-12.89%
FPE	First Trust Preferred Securities and Income	Preferred Stock	-12	-13.69%	-12.66%	-11.66%	-11.92%	-10.96%	-13.77%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-12	-13.04%	-12.72%	-11.98%	-11.98%	-11.51%	-15.00%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-12	-12.09%	-12.58%	-12.28%	-12.06%	-11.85%	-13.98%
UNG	U.S. Natural Gas Fund	Oil & Gas	-12	-0.84%	-11.69%	-19.32%	-15.93%	-23.18%	-83.92%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-13	-10.31%	-12.72%	-13.78%	-13.78%	-10.73%	-37.85%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-13	-12.73%	-12.84%	-12.61%	-12.28%	-11.54%	-70.42%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-13	-13.61%	-13.63%	-13.06%	-13.15%	-12.33%	-14.15%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-13	-14.37%	-12.61%	-11.65%	-11.45%	-11.19%	-18.10%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-14	-14.74%	-14.51%	-13.60%	-13.60%	-13.14%	-16.22%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-14	-15.29%	-14.74%	-13.81%	-14.07%	-13.64%	-16.04%
MCHI	iShares MSCI China	China Equities	-15	-14.70%	-17.59%	-12.51%	-13.65%	-7.77%	-27.87%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-15	-11.27%	-14.25%	-16.27%	-16.61%	-14.48%	-33.05%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-15	-16.04%	-15.65%	-14.39%	-15.07%	-14.59%	-17.52%
XLP	Consumer Staples Select *	Consumer Staples	-16	-17.05%	-15.84%	-15.08%	-14.73%	-12.49%	-17.24%
XLU	Utilities Select Sector *	Utilities Equities	-17	-21.32%	-17.03%	-14.91%	-14.75%	-13.56%	-22.50%
BBH	VanEck Vectors Biotech	Health & Biotech	-17	-17.62%	-16.53%	-16.99%	-15.76%	-10.22%	-18.92%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-17	-17.96%	-17.55%	-16.20%	-16.52%	-16.09%	-22.19%
FTGC	First Trust Global Tactical Commodity Strategy	Commodities	-18	-14.49%	-18.69%	-18.69%	-19.50%	-16.58%	-30.55%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-18	-19.24%	-19.29%	-16.73%	-16.99%	-11.58%	-53.71%
EWH	iShares Hong Kong Index	China Equities	-18	-17.03%	-21.97%	-16.96%	-17.98%	-17.21%	-26.57%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-18	-18.36%	-18.86%	-17.21%	-16.64%	-11.37%	-19.05%
IYH	Dow Jones US Healthcare	Specialty-Health	-18	-18.82%	-19.17%	-16.68%	-16.95%	-11.30%	-19.29%
IDU	Dow Jones US Utilities	Utilities Equities	-18	-22.40%	-18.47%	-15.92%	-16.35%	-15.31%	-23.55%
FXI	iShares China 25 Index	China Equities	-18	-15.39%	-20.27%	-16.57%	-17.93%	-13.68%	-33.70%
RHS	Guggenheim S&P 500 = Wt. Consum Staples	Consumer Staples	-19	-20.45%	-19.74%	-18.63%	-18.83%	-15.73%	-20.60%
PCY	PowerShares Emerging Markets Sovereign Debt P	Emerging Markets Bon	-19	-20.27%	-19.70%	-18.83%	-19.03%	-18.55%	-22.71%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-19	-20.20%	-19.43%	-18.09%	-18.53%	-16.11%	-20.45%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-19	-21.01%	-20.13%	-16.90%	-17.12%	-12.35%	-22.09%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-19	-23.14%	-18.46%	-17.09%	-17.35%	-17.44%	-24.25%
MTUM	iShares Edge MSCI USA Momentum Factors	All Cap Equities	-19	-22.95%	-19.81%	-15.99%	-16.44%	-15.00%	-23.58%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	-19	-22.21%	-19.89%	-17.17%	-17.65%	-16.34%	-22.58%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-19	-17.91%	-20.02%	-19.30%	-19.23%	-12.05%	-20.62%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	-19	-24.21%	-20.23%	-15.91%	-16.49%	-11.79%	-25.18%
JXI	iShares S&P Global Utilities	Utilities Equities	-19	-23.04%	-19.47%	-16.71%	-17.41%	-16.18%	-24.48%
VHT	Vanguard Health Care	Health & Biotech Equiti	-19	-19.83%	-20.16%	-17.51%	-17.82%	-12.26%	-20.24%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-19	-19.39%	-21.46%	-18.20%	-18.84%	-13.04%	-23.45%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-19	-23.06%	-19.06%	-16.55%	-17.00%	-15.96%	-24.11%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	-19	-21.00%	-19.93%	-17.71%	-18.08%	-17.30%	-21.14%
ICF	Cohen & Steers Realty	Real Estate	-19	-22.18%	-19.04%	-15.78%	-17.07%	-17.77%	-23.26%
DJP	Bloomberg Commodity Index	Commodities	-20	-15.28%	-20.42%	-21.23%	-21.95%	-18.42%	-30.49%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-20	-19.50%	-22.44%	-19.16%	-19.87%	-15.29%	-29.54%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-20	-19.74%	-20.72%	-17.29%	-22.71%	-17.85%	-27.43%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-20	-20.05%	-20.31%	-19.52%	-18.96%	-12.14%	-71.40%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-20	-21.31%	-21.22%	-18.20%	-18.58%	-15.01%	-22.49%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-20	-23.25%	-20.47%	-18.32%	-18.71%	-17.60%	-23.73%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	-20	-23.80%	-21.16%	-18.63%	-18.16%	-16.57%	-24.86%
IYZ	Down Jones US Telecom	Commun. Equities	-20	-21.19%	-19.86%	-18.78%	-19.08%	-18.08%	-33.85%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	-20	-24.83%	-21.29%	-16.79%	-17.28%	-13.50%	-25.79%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-20	-22.62%	-21.38%	-18.62%	-19.03%	-11.27%	-23.17%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-21	-24.95%	-22.04%	-17.95%	-19.36%	-21.46%	-26.07%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-21	-21.25%	-24.31%	-18.30%	-20.92%	-15.83%	-36.54%
IWF	Russell 1000 Growth	Large Growth	-21	-24.52%	-21.86%	-17.65%	-18.24%	-14.41%	-25.29%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-21	-21.88%	-21.63%	-20.45%	-19.22%	-13.60%	-24.58%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-21	-20.38%	-21.46%	-17.21%	-23.25%	-17.44%	-30.38%
IYR	Dow Jones US Real Estate	Real Estate	-21	-24.76%	-21.36%	-18.22%	-19.52%	-19.11%	-25.44%
IGV	iShares North American Tech-Software	Technology Equities	-21	-26.83%	-23.05%	-17.43%	-17.57%	-15.56%	-28.03%
IVW	S&P 500/BARRA Growth	Large Growth	-21	-25.12%	-22.51%	-18.46%	-19.12%	-16.41%	-25.74%
VUG	Vanguard Growth	Large Cap Growth	-21	-24.97%	-21.76%	-17.42%	-17.89%	-14.33%	-25.89%
VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	-21	-22.34%	-21.35%	-20.71%	-20.74%	-19.88%	-22.43%
SPYG	S&P 500 Growth	Large Cap Growth	-21	-24.86%	-22.25%	-18.48%	-18.85%	-16.01%	-25.55%
XLK	Technology Select *	Technology Equities	-21	-25.78%	-21.89%	-16.94%	-17.70%	-12.17%	-26.70%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	-21	-24.98%	-21.93%	-17.70%	-18.27%	-14.37%	-25.88%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	-21	-23.69%	-22.39%	-19.69%	-20.18%	-17.75%	-23.96%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	-22	-25.42%	-22.65%	-18.78%	-19.38%	-17.54%	-26.30%
EWL	iShares Switzerland Index	Europe Stock	-22	-23.62%	-22.47%	-20.44%	-21.19%	-17.51%	-24.49%
VNQ	Vanguard REIT Index	Real Estate	-22	-25.82%	-22.75%	-19.73%	-21.01%	-20.68%	-26.58%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-22	-21.52%	-22.82%	-21.73%	-20.67%	-15.01%	-30.78%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-22	-23.81%	-22.15%	-20.00%	-20.36%	-17.17%	-24.17%
VGX	Vanguard Info Technology	Technolgy Equities	-22	-26.75%	-23.35%	-18.13%	-19.13%	-13.93%	-27.59%
IVV	S&P 500	Large Blend	-22	-24.33%	-22.92%	-20.12%	-20.63%	-16.92%	-24.62%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-22	-25.36%	-22.78%	-18.73%	-19.35%	-16.52%	-26.01%
IYW	Dow Jones US Technology	Technology Equities	-22	-26.76%	-23.22%	-17.87%	-18.67%	-13.31%	-27.55%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	-22	-25.25%	-22.80%	-18.76%	-19.48%	-16.74%	-25.86%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	-22	-23.21%	-22.88%	-20.64%	-22.27%	-21.77%	-26.02%
EWM	iShares Malaysia Index	Emerging Markets Equi	-23	-19.27%	-24.13%	-23.00%	-23.78%	-22.80%	-40.50%
DBC	PowerShares DB Commodity Index	Commodities	-23	-18.28%	-23.79%	-25.73%	-24.94%	-21.60%	-35.38%
VNQL	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-23	-22.70%	-23.53%	-21.31%	-22.89%	-22.75%	-30.17%
GSLC	Goldman Sachs ActiveBeta U.S. Large CaP	Large Cap Blend Equiti	-23	-25.71%	-24.02%	-21.59%	-21.75%	-18.23%	-26.02%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	-23	-24.04%	-23.82%	-21.41%	-21.58%	-17.41%	-24.38%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	-23	-24.78%	-23.37%	-20.97%	-21.10%	-17.34%	-25.06%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-23	-23.06%	-22.69%	-25.70%	-22.21%	-23.25%	-30.04%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-23	-22.90%	-26.09%	-18.80%	-25.79%	-20.99%	-58.37%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-24	-24.18%	-24.30%	-23.51%	-23.56%	-20.04%	-24.50%
VOX	Vanguard Telecom Serv's	Communication Equitie	-24	-26.20%	-25.32%	-21.80%	-21.70%	-19.01%	-29.40%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-24	-26.63%	-25.18%	-21.51%	-21.95%	-19.53%	-27.41%
IWB	Russell 1000 Index	Large Blend	-24	-26.80%	-25.38%	-22.62%	-23.12%	-19.52%	-27.15%
SPY	SPDR S&P 500	Large Cap Blend	-24	-26.39%	-25.02%	-22.69%	-22.81%	-19.12%	-26.67%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	-24	-25.75%	-25.38%	-22.47%	-22.87%	-18.76%	-25.94%
VV	Vanguard LargeCap	Large Cap Blend	-24	-26.44%	-24.90%	-22.48%	-22.56%	-18.96%	-26.79%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-24	-25.03%	-28.27%	-20.43%	-22.58%	-19.07%	-55.62%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-24	-26.95%	-24.46%	-22.79%	-23.13%	-21.09%	-27.19%
IWP	Russell MidCap Growth	Mid-Cap Growth	-24	-26.33%	-25.12%	-21.62%	-22.00%	-19.37%	-27.08%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-24	-22.67%	-24.33%	-23.50%	-24.50%	-20.72%	-26.54%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	-24	-26.73%	-25.26%	-22.44%	-22.96%	-19.44%	-27.08%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-24	-25.57%	-24.44%	-23.34%	-23.30%	-23.17%	-26.32%
IYC	iShares US Consumer Services	Consumer Discretionar	-25	-27.32%	-25.76%	-24.04%	-24.31%	-22.33%	-27.66%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-25	-27.39%	-25.52%	-22.70%	-22.70%	-20.11%	-28.04%
IWV	Russell 3000 Index	All Cap Equities	-25	-27.24%	-25.95%	-23.29%	-23.74%	-20.13%	-27.54%
EWJ	iShares Japan Index	Japan Stock	-25	-23.93%	-24.96%	-25.16%	-24.31%	-21.29%	-30.73%
ITOT	iShares Core S&P Total U.S. Stock Market	All Cap Equities	-25	-27.11%	-25.88%	-23.14%	-23.66%	-20.12%	-27.47%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	-25	-23.51%	-26.46%	-24.88%	-24.56%	-20.56%	-34.19%
VTI	Total Stock Market VIPERs	All Cap Equities	-25	-27.32%	-25.99%	-23.73%	-23.78%	-20.26%	-27.64%
SCHH	Schwab U.S. REIT	Real Estate	-25	-27.16%	-25.36%	-22.63%	-23.85%	-24.32%	-28.09%
ACWI	iShares MSCI ACWI	Global Equities	-25	-26.57%	-26.33%	-24.12%	-24.51%	-21.19%	-26.91%
RWR	Wilshire REIT Fund	Real Estate	-25	-27.11%	-25.42%	-23.57%	-23.89%	-24.44%	-28.08%
IHDG	WisdomTree International Hedged Dividend Grown	Foreign Large Cap Equi	-25	-25.92%	-25.48%	-23.71%	-23.44%	-19.55%	-26.37%
SCHB	Schwab U.S. Broad Market	All Cap Equities	-25	-27.38%	-26.10%	-23.42%	-23.90%	-20.37%	-27.71%
SCHD	Schwab US Dividend Equity	All Cap Equities	-25	-26.10%	-26.10%	-24.35%	-24.72%	-21.41%	-26.54%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	-25	-24.13%	-27.10%	-24.91%	-25.37%	-21.64%	-34.23%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-25	-24.54%	-27.03%	-24.17%	-25.01%	-19.81%	-40.97%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	-25	-23.43%	-26.41%	-24.01%	-24.54%	-20.42%	-35.04%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	-25	-25.13%	-25.72%	-23.31%	-23.93%	-20.65%	-26.00%
SMH	VanEck Vectors Semiconductor	Technology Equities	-25	-28.23%	-25.33%	-23.58%	-23.21%	-14.51%	-28.66%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-25	-21.97%	-26.40%	-24.71%	-25.27%	-23.94%	-36.01%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	-25	-24.00%	-26.94%	-24.49%	-25.15%	-21.16%	-35.81%
SDY	SPDR Dividend ETF	Large Value	-26	-26.66%	-26.55%	-26.07%	-25.94%	-22.93%	-26.75%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	-26	-26.17%	-27.06%	-25.97%	-26.09%	-22.99%	-31.99%
SOXX	iShares PHLX SOX Semiconductor Sector Index	Technology Equities	-26	-29.00%	-26.74%	-24.03%	-24.62%	-16.04%	-29.61%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	-26	-28.95%	-25.72%	-23.44%	-24.06%	-21.84%	-29.62%
VT	Vanguard Total World Stock Index	Global Equities	-26	-27.13%	-27.09%	-25.47%	-25.32%	-21.81%	-27.39%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-26	-26.25%	-28.16%	-23.29%	-24.58%	-14.39%	-31.10%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	-26	-26.01%	-26.93%	-25.75%	-26.01%	-22.76%	-32.03%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	-26	-26.90%	-26.42%	-24.75%	-25.12%	-21.24%	-27.03%
FV	First Trust VL Dividend	Large Cap Value Equiti	-26	-29.15%	-27.03%	-23.99%	-24.28%	-22.21%	-29.65%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	-27	-25.84%	-27.74%	-27.64%	-26.32%	-23.59%	-34.27%
EWN	iShares Netherlands Index	Europe Stock	-27	-28.11%	-27.03%	-25.66%	-26.25%	-22.36%	-28.27%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-27	-26.97%	-27.09%	-26.60%	-25.53%	-18.72%	-30.02%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	-27	-27.48%	-27.50%	-27.27%	-26.69%	-25.42%	-31.44%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	-27	-28.05%	-27.59%	-25.43%	-25.47%	-22.61%	-28.27%
XMLV	PowerShares S&P MidCap Low Volatility Portfolio	Mid Cap Blend Equities	-27	-27.88%	-27.01%	-25.83%	-26.06%	-24.28%	-28.15%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-27	-27.21%	-27.29%	-26.83%	-26.62%	-24.32%	-27.40%
FNDX	Schwab Fundamental U.S. Large Company Index	Large Cap Value Equiti	-28	-29.24%	-29.12%	-27.38%	-27.89%	-23.98%	-29.43%
VTV	Vanguard Value	Large Cap Value	-28	-28.08%	-28.17%	-27.45%	-27.22%	-23.63%	-28.27%
VXUS	Vanguard Total International Stock	Global Equities	-28	-27.29%	-28.64%	-27.92%	-27.47%	-24.14%	-34.13%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	-28	-28.79%	-28.70%	-28.38%	-26.99%	-25.82%	-29.27%
VYM	Vanguard High Div. Yield Index	Large Cap Value	-28	-27.72%	-27.88%	-27.33%	-27.11%	-23.94%	-28.04%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	-28	-27.38%	-29.77%	-27.46%	-28.13%	-25.52%	-39.56%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-28	-31.29%	-29.30%	-25.86%	-26.18%	-23.99%	-31.63%
ACWX	iShares MSCI ACWI ex US	Global Equities	-28	-27.35%	-28.66%	-27.21%	-27.43%	-24.46%	-33.85%
HDV	iShares Core High Dividend	Large Cap Value Equiti	-28	-26.76%	-28.08%	-27.79%	-28.06%	-25.59%	-28.40%
EWD	iShares Sweden Index	Europe Stock	-28	-29.35%	-28.21%	-27.42%	-26.94%	-22.91%	-34.53%
RSP	Guggenheim S&P Equal Weight	Large Blend	-28	-29.41%	-29.15%	-27.41%	-27.57%	-24.17%	-29.48%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	-28	-25.48%	-30.03%	-28.85%	-28.95%	-24.99%	-35.36%
SCHF	Schwab International Equity	Foreign Large Cap Equ	-28	-28.15%	-28.97%	-27.72%	-27.92%	-25.30%	-33.51%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreigh Large Cap Equ	-28	-28.88%	-28.73%	-27.60%	-27.21%	-24.77%	-29.41%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	-28	-28.60%	-28.75%	-27.31%	-27.72%	-24.55%	-28.87%
IYJ	Dow Jones US Industrial	Industrial Equities	-28	-29.31%	-29.03%	-26.27%	-26.49%	-24.17%	-29.43%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-28	-22.21%	-27.59%	-30.76%	-31.36%	-28.27%	-57.31%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-28	-27.94%	-30.49%	-27.31%	-27.53%	-26.87%	-33.51%
VO	Vanguard Mid-Cap	Mid-Cap Blend	-28	-29.77%	-28.92%	-26.60%	-26.77%	-24.01%	-30.03%
IXUS	iShares Core MSCI Total International Stock	Global Equities	-28	-27.42%	-28.68%	-27.10%	-27.57%	-24.29%	-34.07%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	-28	-27.38%	-28.31%	-27.69%	-27.31%	-24.06%	-33.29%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	-28	-29.73%	-29.16%	-26.78%	-27.31%	-24.36%	-80.66%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	-28	-27.17%	-28.51%	-27.74%	-27.24%	-23.92%	-33.69%
IVE	S&P 500/BARRA Value	Large Value	-28	-28.29%	-28.30%	-27.05%	-27.36%	-22.84%	-28.42%
ITB	iShares DJ US Home Construction	Building and Constructi	-28	-32.72%	-28.85%	-23.87%	-24.59%	-22.68%	-33.55%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-28	-27.63%	-28.90%	-28.37%	-27.66%	-24.79%	-29.31%
EWW	iShares Mexico Index	Latin America Stock	-29	-30.33%	-29.81%	-28.07%	-26.62%	-24.52%	-42.50%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IEV	S&P Europe 350 Index	Europe Stock	-29	-29.46%	-30.13%	-28.90%	-29.48%	-25.79%	-34.98%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	-29	-30.49%	-29.95%	-27.96%	-28.42%	-25.24%	-30.79%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-29	-29.44%	-29.13%	-27.87%	-27.87%	-24.22%	-29.55%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-29	-28.21%	-29.35%	-28.86%	-27.69%	-23.67%	-33.78%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-29	-30.63%	-29.77%	-28.84%	-28.64%	-26.20%	-31.10%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	-29	-30.02%	-29.20%	-27.03%	-27.75%	-24.82%	-30.36%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-29	-29.78%	-29.19%	-28.21%	-28.71%	-24.07%	-30.06%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-29	-30.83%	-30.14%	-27.23%	-27.53%	-24.47%	-31.44%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-29	-28.10%	-30.50%	-29.59%	-29.78%	-27.36%	-30.50%
IWS	Russell MidCap Value	Mid-Cap Value	-29	-29.53%	-29.37%	-27.62%	-28.21%	-24.97%	-29.73%
SIL	Global X Silver Miners	Commodity Producers	-29	-26.68%	-28.84%	-27.44%	-32.40%	-23.77%	-58.11%
INDA	iShares MSCI India	Emerging Markets Equi	-29	-29.03%	-30.15%	-29.05%	-28.52%	-26.19%	-34.03%
IWD	Russell 1000 Value	Large Value	-29	-29.43%	-29.27%	-27.89%	-28.31%	-25.08%	-29.43%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-29	-28.25%	-29.38%	-29.65%	-27.73%	-24.29%	-32.35%
XLB	Materials Select Sector *	Materials	-29	-28.17%	-28.60%	-28.66%	-29.16%	-25.68%	-32.19%
DVY	iShares Select Dividend Index	Large Cap Value	-30	-30.50%	-30.81%	-29.67%	-29.96%	-27.30%	-31.08%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-30	-31.42%	-30.03%	-28.49%	-28.74%	-25.43%	-31.67%
VGK	Vanguard European	Europe Equities	-30	-29.72%	-30.18%	-29.39%	-29.59%	-25.76%	-35.30%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	-30	-29.78%	-30.70%	-29.59%	-30.41%	-26.39%	-37.52%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	-30	-31.38%	-31.15%	-28.93%	-29.49%	-26.66%	-31.75%
VIS	Vanguard Industrials	industrials Equities	-30	-31.69%	-31.52%	-28.77%	-29.04%	-26.71%	-31.96%
GSG	iShares GSCI Commodity Index	Commodities.	-30	-25.17%	-31.17%	-32.53%	-32.74%	-28.44%	-41.72%
VAW	Vanguard Materials VIPERS	Materials	-30	-29.72%	-30.55%	-30.40%	-31.19%	-27.52%	-36.15%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	-30	-32.10%	-31.27%	-29.15%	-29.21%	-26.09%	-32.70%
XLI	Industrial Select Sector *	Industrial Equities	-30	-31.12%	-30.83%	-28.34%	-28.26%	-26.13%	-31.50%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-30	-30.14%	-30.10%	-28.82%	-29.14%	-25.07%	-33.97%
KIE	SPDR S&P Insurance	Specialty-Financial	-31	-33.19%	-30.19%	-30.06%	-29.35%	-28.11%	-73.29%
EWU	iShares United Kingdom Index	Europe Stock	-31	-30.33%	-32.16%	-31.31%	-32.14%	-28.17%	-39.18%
IJH	S&P MidCap 400	Mid-Cap Blend	-31	-32.12%	-32.10%	-30.56%	-31.07%	-27.65%	-32.43%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	-31	-29.94%	-31.34%	-30.75%	-30.52%	-26.98%	-39.42%
IWO	Russell 2000 Growth	Small Growth	-31	-32.39%	-31.83%	-28.99%	-29.28%	-25.63%	-32.63%
IYM	Dow Jones US Basic Mat's	Materials	-31	-29.80%	-30.78%	-30.76%	-31.55%	-28.11%	-38.10%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-31	-30.16%	-31.51%	-31.24%	-31.43%	-28.40%	-31.76%
EWK	iShares Belgium Index	Europe Stock	-31	-31.11%	-30.97%	-30.56%	-31.15%	-27.77%	-40.22%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-31	-29.72%	-31.59%	-32.60%	-30.45%	-26.74%	-40.35%
EWG	iShares Germany Index	Europe Stock	-31	-31.33%	-32.11%	-30.88%	-30.91%	-27.75%	-43.25%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-31	-26.87%	-27.96%	-42.90%	-26.72%	-36.77%	-72.42%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equ	-31	-30.38%	-31.46%	-31.33%	-31.01%	-27.91%	-39.91%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-31	-30.15%	-31.85%	-30.98%	-31.26%	-28.60%	-31.88%
ECH	iShares Chile Index	Latin America	-31	-26.91%	-32.59%	-32.37%	-31.88%	-35.61%	-59.57%
MDY	MidCap Trust Series I	Mid-Cap Blend	-32	-32.50%	-32.49%	-31.22%	-31.47%	-28.05%	-32.81%
VB	Vanguard SmallCap	Small Cap Blend	-32	-32.80%	-32.80%	-31.22%	-31.23%	-28.06%	-33.06%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	-32	-31.15%	-32.14%	-31.01%	-31.98%	-28.27%	-39.86%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-32	-32.76%	-32.54%	-31.36%	-31.39%	-28.24%	-32.90%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	-32	-30.70%	-32.02%	-31.96%	-31.79%	-29.12%	-42.97%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-32	-32.91%	-32.82%	-30.68%	-30.79%	-27.41%	-35.91%
EZU	European Monetary Union Index	Europe Stock	-32	-31.82%	-32.23%	-31.18%	-31.53%	-28.34%	-39.33%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-32	-33.57%	-32.47%	-31.21%	-30.67%	-28.07%	-34.03%
EWQ	iShares France Index	Europe Stock	-32	-31.90%	-32.90%	-31.82%	-32.34%	-28.65%	-34.69%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	-32	-33.90%	-32.44%	-31.66%	-31.25%	-29.73%	-34.30%
IWM	Russell 2000	Small Blend	-32	-32.04%	-32.43%	-30.88%	-31.04%	-27.02%	-33.79%
FEZ	SPDR Euro Stoxx 50	Europe Stock	-32	-31.84%	-32.52%	-31.87%	-32.07%	-28.56%	-37.57%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-33	-33.29%	-32.69%	-32.40%	-31.97%	-29.36%	-33.65%
PKW	PowerShares Buyback Achievers	All Cap Equities	-33	-32.94%	-33.83%	-32.24%	-32.34%	-27.94%	-33.95%
EWC	iShares Canada Index	Foreign Large Cap Equ	-33	-33.44%	-33.46%	-31.35%	-31.97%	-30.11%	-34.05%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-33	-32.38%	-32.96%	-32.72%	-33.58%	-27.10%	-42.77%
XRT	SPDR S&P Retail *	Consumer Discretionar	-33	-31.76%	-33.25%	-33.09%	-33.58%	-28.69%	-41.60%
EWP	iShares Spain Index	Europe Stock	-33	-33.86%	-33.17%	-33.38%	-33.36%	-31.88%	-47.02%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-33	-33.40%	-34.30%	-32.73%	-33.35%	-29.69%	-36.64%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	-33	-33.23%	-32.86%	-31.84%	-32.15%	-31.01%	-37.45%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-34	-34.58%	-35.10%	-33.96%	-34.23%	-31.35%	-75.31%
XLF	Financial Select Sector *	Financial Equities	-34	-34.56%	-34.16%	-33.86%	-33.69%	-29.23%	-34.65%
IYT	Dow Jones Transportation	Transportation Equities	-34	-33.67%	-35.47%	-32.49%	-33.04%	-30.93%	-37.22%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-34	-34.76%	-34.20%	-33.02%	-33.06%	-28.39%	-34.99%
EWA	iShares Australia Index	Asia Pacific Equities	-34	-34.23%	-35.77%	-33.10%	-32.92%	-32.31%	-37.29%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-34	-34.09%	-34.49%	-32.91%	-33.13%	-29.69%	-35.18%
FXO	1st Trust Financials AlphaDEX	Financial Equities	-34	-35.25%	-34.12%	-33.43%	-33.45%	-30.83%	-35.47%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-34	-31.65%	-34.20%	-34.67%	-35.69%	-35.11%	-45.36%
VBR	Vanguard SmallCap Value	Small Cap Value	-35	-34.69%	-35.27%	-34.62%	-34.49%	-31.22%	-37.04%
IJR	S&P Sm.Cap 600	Small Blend	-35	-34.34%	-35.41%	-34.16%	-34.28%	-30.40%	-38.83%
VFH	Vanguard Financials	Financials Equities	-35	-35.48%	-34.86%	-34.43%	-34.43%	-30.32%	-35.51%
EZA	iShares South Africa Index	Emerging Markets Equi	-35	-33.13%	-35.95%	-36.20%	-36.71%	-37.11%	-59.16%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-35	-34.68%	-35.53%	-34.57%	-34.84%	-31.44%	-35.53%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	-35	-34.82%	-35.66%	-34.69%	-34.99%	-31.13%	-35.66%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	-35	-37.89%	-36.55%	-33.62%	-33.21%	-33.34%	-38.22%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	-36	-33.70%	-36.97%	-36.17%	-36.91%	-33.54%	-40.40%
IWN	Russell 2000 Value	Small Value	-36	-35.27%	-36.63%	-36.28%	-36.41%	-32.33%	-40.14%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	-36	-36.47%	-36.78%	-35.87%	-36.11%	-32.77%	-36.83%
EWI	iShares Italy Index	Europe Stock	-37	-37.51%	-37.26%	-36.75%	-36.27%	-33.78%	-45.67%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	-38	-36.29%	-38.66%	-38.27%	-38.38%	-34.88%	-79.27%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-38	-35.42%	-38.58%	-39.47%	-38.99%	-35.79%	-47.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-38	-34.25%	-39.05%	-39.11%	-39.50%	-39.52%	-48.04%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-38	-36.35%	-38.51%	-38.15%	-38.24%	-33.98%	-42.49%
RSX	Market Vectors Russia	Emerging Markets Equi	-39	-37.70%	-40.79%	-40.12%	-37.75%	-34.92%	-41.59%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-40	-39.92%	-39.84%	-36.65%	-41.99%	-36.25%	-52.28%
KBE	SPDR S&P Bank	Specialty-Financial	-40	-39.30%	-40.09%	-41.36%	-40.90%	-36.39%	-46.03%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-40	-45.66%	-40.89%	-36.60%	-38.21%	-37.21%	-61.29%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-41	-40.18%	-41.04%	-42.51%	-42.00%	-37.23%	-48.51%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
ILF	iShares S&P 40 Latin America	Latin America Stock	-42	-39.50%	-41.86%	-43.10%	-43.05%	-40.31%	-51.06%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-42	-40.67%	-42.02%	-41.60%	-41.78%	-38.23%	-43.26%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-42	-40.72%	-41.05%	-42.78%	-42.48%	-36.66%	-44.27%
XME	SPDR S&P Metals & Mining	Commodity Producers	-44	-39.38%	-43.48%	-45.51%	-46.20%	-40.83%	-59.71%
IGE	iShares North American Natural Resources	Commodity Producers	-45	-42.40%	-45.63%	-44.82%	-45.92%	-43.94%	-57.28%
EWZ	iShares Brazil Index	Latin America Stock	-46	-43.35%	-46.08%	-46.85%	-47.75%	-43.20%	-48.89%
IXC	S&P Global Energy	Energy Equities	-47	-44.41%	-48.57%	-48.08%	-48.69%	-47.56%	-59.86%
USO	U.S. Oil Fund	Oil & Gas.	-47	-40.22%	-47.27%	-49.30%	-49.38%	-44.22%	-59.70%
VDE	Vanguard Energy VIPERS	Energy Equities	-49	-45.17%	-50.01%	-49.83%	-50.60%	-48.22%	-63.08%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-50	-46.63%	-51.07%	-50.74%	-51.53%	-50.42%	-64.22%
XLE	Energy Select Sector *	Energy Equities	-50	-46.29%	-50.47%	-51.98%	-50.84%	-49.71%	-62.65%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-59	-54.52%	-60.00%	-59.37%	-60.26%	-56.88%	-71.88%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-60	-55.34%	-61.46%	-61.61%	-62.48%	-59.27%	-78.16%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	-62	-56.36%	-63.63%	-64.66%	-65.18%	-62.47%	-81.44%
OIH	Oil Services HOLDRs	Energy Equities	-68	-64.48%	-68.75%	-70.10%	-69.92%	-67.25%	-88.60%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-70	-65.97%	-70.79%	-71.59%	-72.01%	-69.69%	-90.43%
BSJI	Guggenheim BulletShares High Yield Corp Bond	High Yield Bonds	-75	0.00%	-100.00%	-100.00%	-100.00%	0.00%	-100.00%