HV ETF Master List as of 04/24/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %	A/N	DD%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	28	8.93%	27.16%	26.69%	47.92% 20	6.60%	-4.22%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	27	8.74%	26.10%	26.23%	46.74% 2	5.66%	-4.14%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	27	8.35%	28.69%	26.54%	45.64% 20	6.58%	-4.42%
GLD	SPDR Gold Shares	Precious Metals	18	9.26%	16.28%	19.38%	27.23% 22	2.23%	-2.38%
IAU	iShares Gold Trust	Precious Metals	18	9.29%	16.31%	19.48%	27.33% 23	2.30%	-2.40%
EWP	iShares Spain Index	Europe Stock	17	4.69%	12.76%	20.97%	30.05% 18	8.44%	0.00%
SIL	Global X Silver Miners	Commodity Producers	16	1.04%	18.19%	15.85%	28.61% 14	4.76%	-23.75%
EWW	iShares Mexico Index	Latin America Stock	15	9.95%	13.34%	14.63%	22.47% 10	0.32%	-18.75%
HDGE	Ranger Equity Bear	Inverse Equities	14	7.28%	11.46%	20.65%	15.48%	5.95%	-83.20%
ECH	iShares Chile Index	Latin America	14	5.07%	10.30%	14.98%	26.60% 18	8.22%	-43.56%
EWG	iShares Germany Index	Europe Stock	12	3.83%	8.42%	11.80%	22.66% 10	6.05%	-0.71%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	11	5.66%	10.14%	12.44%	15.85%	9.57%	-5.62%
RWM	ProShares Short Russell2000	Inverse Equities	10	4.00%	7.18%	15.67%	12.27%	9.14%	-66.66%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	10	2.27%	8.35%	12.15%	17.02%	9.92%	-10.70%
EWI	iShares Italy Index	Europe Stock	10	0.95%	7.07%	11.98%	20.88% 12	2.82%	-1.16%
ILF	iShares S&P 40 Latin America	Latin America Stock	9	2.66%	8.18%	6.96%	18.32%	3.54%	-37.37%
FXE	CurrencyShares Euro Currency Trust	Currency	9	5.45%	9.40%	9.34%	9.90%	5.88%	-12.73%
RWX	SPDR DJ Wil Intern. RE	Real Estate	8	5.67%	7.20%	7.73%	12.46%	3.59%	-39.90%
EWZ	iShares Brazil Index	Latin America Stock	8	1.56%	8.22%	5.40%	18.79%	0.76%	-44.76%
EZU	European Monetary Union Index	Europe Stock	8	2.01%	5.66%	8.48%	17.14%	9.71%	-1.36%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	8	2.45%	7.07%	8.78%	12.16%	6.03%	-19.78%
FXY	CurrencyShares Japanese Yen Trust	Currency	7	5.87%	4.87%	8.08%	10.24%	4.88%	-33.17%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	7	6.26%	6.41%	7.25%	7.90%	4.13%	-26.61%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	7	0.72%	5.16%	8.72%	14.98%	8.41%	-0.66%
FEZ	SPDR Euro Stoxx 50	Europe Stock	7	1.41%	4.10%	6.60%	16.43%	8.87%	-2.42%
DOG	ProShares Short Dow 30	Bear Market	7	4.59%	6.41%	10.87%	5.65%	4.23%	-68.65%
JXI	iShares S&P Global Utilities	Utilities Equities	7	3.96%	6.15%	6.87%	10.04%	5.07%	-0.95%
EWK	iShares Belgium Index	Europe Stock	7	3.76%	7.20%	5.34%	13.24%	6.23%	-10.81%
SLV	iShares Silver Trust	Precious Metals	7	-2.43%	7.61%	6.41%	16.07%	8.31%	-3.72%
EZA	iShares South Africa Index	Emerging Markets Equi	7	-0.52%	6.08%	7.51%	14.44%	3.36%	-36.88%
IEV	S&P Europe 350 Index	Europe Stock	6	1.14%	3.43%	6.69%	14.60%	6.67%	-1.68%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	6	5.02%	5.87%	4.91%	8.45%	1.68%	-34.00%
VGK	Vanguard European	Europe Equities	6	1.08%	3.21%	5.94%	13.53%	5.85%	-1.96%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	6	4.25%	5.13%	5.67%	7.84%	1.06%	-34.51%
INDA	iShares MSCI India	Emerging Markets Equi	6	3.77%	10.69%	5.48%	2.09%	0.06%	-9.22%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	6	3.41%	10.37%	5.62%	3.86%	1.30%	-7.77%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	6	3.43%	6.83%	9.44%	3.72% -	0.45%	-35.73%
EWL	iShares Switzerland Index	Europe Stock	6	0.70%	3.18%	5.88%	15.23%	5.90%	-1.06%
SH	Short S&P 500 ProShares ETF	Inverse Equities	6	2.39%	4.88%	8.99%	6.09%	3.05%	-73.01%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	6	-11.32%	9.25%	1.98%	25.60%	7.97%	-39.33%
FXB	CurrencyShares British Pound	Currency	6	3.02%	5.79%	7.26%	6.51%	4.14%	-11.73%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %	6M/A	DD%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	5	0.87%	3.09%	4.67%	10.66%	4.65%	-1.23%
EWQ	iShares France Index	Europe Stock	5	0.42%	3.25%	4.60%	13.49%	5.79%	-4.37%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5	-0.58%	3.35%	6.00%	9.98%	8.96%	-14.76%
EWU	iShares United Kingdom Index	Europe Stock	5	0.61%	3.24%	5.87%	11.77%	5.18%	-0.26%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	5	2.38%	4.75%	5.37%	9.12%	3.51%	-15.02%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	5	0.67%	2.89%	4.71%	10.78%	4.82%	-1.33%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	5	1.53%	4.26%	4.26%	8.46%	3.62%	-16.68%
EWD	iShares Sweden Index	Europe Stock	5	-0.48%	0.58%	5.27%	16.05%	6.28%	-12.29%
PIN	PowerShares India Portfolio	Emerging Markets Equi	5	2.77%	10.55%	4.30%	0.81%	-5.08%	-50.79%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equ	5	0.06%	2.97%	5.34%	10.86%	5.58%	-2.14%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	4	1.69%	2.40%	4.87%	8.25%	6.40%	-1.11%
EWN	iShares Netherlands Index	Europe Stock	4	1.23%	2.82%	4.04%	8.81%	2.20%	-9.99%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4	0.93%	2.51%	3.75%	9.39%	3.78%	-2.10%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	3	-0.73%	0.50%	4.93%	7.18%	2.09%	-2.93%
VXUS	Vanguard Total International Stock	Global Equities	3	0.09%	1.75%	2.89%	7.43%	2.64%	-6.21%
ACWX	iShares MSCI ACWI ex US	Global Equities	3	-0.11%	1.91%	3.41%	8.21%	3.39%	-4.57%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	3	-0.03%	1.68%	3.09%	7.61%	2.85%	-5.36%
IXUS	iShares Core MSCI Total International Stock	Global Equties	3	-0.03%	1.91%	2.98%	7.56%	2.85%	-5.81%
EWC	iShares Canada Index	Foreign Large Cap Equ	3	1.96%	3.09%	0.67%	4.37%	3.19%	-2.82%
VSS	Vanguard FTSE All-Wld ex-US SmCP ldx	Foreign Small & Mid Ca	3	1.20%	3.07%	2.67%	4.27%	0.84%	-15.95%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	3	-0.96%	0.00%	1.23%	9.94%	-4.09%	-41.85%
PPLT	ETFS Physical Platinum Shares	Precious Metals	2	-1.31%	2.58%	0.29%	7.19%	1.17%	-25.46%
EWJ	iShares Japan Index	Japan Stock	2	-0.52%	1.86%	1.68%	4.74%	2.39%	-5.18%
IDU	Dow Jones US Utilities	Utilities Equities	2	1.23%	0.74%	0.69%	4.81%	1.52%	-43.05%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2	1.34%	0.55%	0.56%	4.03%	0.92%	-5.09%
VTIP	Vanguard Short-Term Inflation-Protected Securities	Inflation-Protected Bon	2	0.56%	1.38%	2.40%	3.24%	2.02%	-5.32%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	2	-0.87%	0.88%	2.25%	5.64%	2.46%	-0.90%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	2	0.52%	1.34%	1.47%	5.18%	1.03%	-12.77%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	2	0.85%	0.45%	0.10%	6.13%	0.98%	-9.80%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	1	-2.10%	0.11%	0.99%	3.34%	0.12%	-20.53%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	1	3.10%	1.64%	-1.70%	2.48%	4.63%	-3.98%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1	0.38%	0.00%	1.30%	2.05%	0.02%	-19.19%
BNDX	Vanguard Total International Bond	Total Bond Market	1	1.64%	0.24%	0.67%	0.82%	-0.22%	-16.50%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	1	-2.22%	1.19%	-0.57%	5.17%	-1.62%	-21.85%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	1	0.34%	0.79%	-0.54%	1.44%	-1.64%	-7.25%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	1	0.25%	0.37%	0.54%	1.25%	0.38%	-5.82%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	1	-0.04%	0.30%	1.88%	3.06%	1.03%	-16.67%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1	0.77%	0.65%	1.72%	2.35%	0.58%	-15.67%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	1	-1.41%	0.84%	1.01%	3.61%	-0.36%	-16.57%
BSV	Vanguard Short Term Bond	Total Bond Market	1	0.36%	0.47%	0.91%	1.36%	0.64%	-5.98%
FXI	iShares China 25 Index	China Equities	1	-7.01%	-5.38%	4.66%	12.06%	9.71%	-37.38%
MCHI	iShares MSCI China	China Equities	1	-6.88%	-5.35%	5.14%	10.90%	7.57%	-46.53%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1	-0.29%	0.17%	1.70%	3.02%	1.04%	-16.12%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1	0.84%	-1.59%	0.73%	3.36%	1.18%	-3.39%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/	A DD%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	1	1.32%	0.87%	0.15%	3.61% 0.35	% -15.90%
EWA	iShares Australia Index	Asia Pacific Equities	1	3.20%	1.83%	-1.76%	2.72% -1.51	% -10.48%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	1	0.70%	0.73%	1.76%	2.31% 0.80	<mark>%</mark> -11.84%
DJP	Bloomberg Commodity Index	Commodities	1	-2.43%	-0.47%	1.10%	6.23% 5.06	<mark>%</mark> -17.26%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1	0.55%	0.05%	1.80%	2.60% -0.10	% -22.92%
XLU	Utilities Select Sector *	Utilities Equities	1	1.34%	0.54%	0.14%	3.65% 0.61	<mark>% -5.40%</mark>
XLP	Consumer Staples Select *	Consumer Staples	1	0.30%	-1.15%	1.66%	3.10% 0.42	% -3.81%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	1	0.35%	0.31%	1.09%	1.60% 0.48	% -10.52%
VGSH	Vanguard Short-Term Government	Government Bonds	1	0.29%	0.34%	0.57%	0.95% 0.41	% -5.79%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	1	0.30%	0.36%	0.60%	0.96% 0.45	% -4.64%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1	0.66%	0.54%	1.71%	2.33% 0.51	% -16.23%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0	0.09%	-0.56%	0.61%	1.41% -0.53	% -19.11%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0	0.05%	0.04%	0.43%	1.01% 0.35	% -5.35%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0	-0.03%	-0.07%	-0.03%	0.33% 0.11	% -0.42%
VCIT	Vanguard Intermediate-Term Corporate Bond	Corporate Bonds	0	-0.12%	-0.75%	0.26%	1.08% -0.57	% -16.50%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0	-0.26%	-0.08%	0.48%	0.77% 0.12	% -5.43%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	0	-2.40%	-0.64%	0.74%	4.09% 0.14	<mark>% -24.90%</mark>
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0	0.08%	-0.58%	0.66%	1.38% -0.47	% -17.88%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	0	-2.03%	-0.37%	0.60%	3.31% -0.47	% -22.33%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0	-0.18%	-0.77%	0.50%	1.29% -0.86	% -20.75%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0	0.31%	-0.13%	1.15%	-0.52% -0.12	% -19.22%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	0	-2.24%	0.37%	-2.77%	5.17% 2.54	% -36.26%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0	0.00%	0.00%	0.00%	0.00% -0.18	% -9.09%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0	0.05%	-0.56%	0.69%	1.43% -0.43	% -18.48%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	0.75%	2.70%	-0.61%	-1.38% 3.13	% -9.70%
MOO	VanEck Vectors Agribusiness	Commodity Producers	0	-1.08%	0.06%	-2.91%	5.53% -2.35	% -37.15%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	0	-3.12%	-3.15%	-0.47%	7.28% 4.24	<mark>% -5.57%</mark>
RSX	Market Vectors Russia	Emerging Markets Equi	0	0.00%	0.00%	0.00%	0.00% 0.00	% -83.14%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0	-0.38%	-1.57%	-0.36%	0.54% -1.59	% -22.80%
BOND	PIMCO Total Return Active Exchange-Traded	Total Bond Market	0	-0.56%	-1.32%	0.07%	0.85% -1.10	% -19.43%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	0	-0.33%	-1.54%	-0.89%	0.97% -1.04	% -23.43%
FTGC	First Trust Global Tactical Commodity Strategy	Commodities	0	-2.25%	-1.04%	-0.60%	3.47% 3.20	% -21.30%
EWH	iShares Hong Kong Index	China Equities	0	-3.59%	-2.72%	2.75%	3.06% 1.19	% -38.90%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0	-0.33%	-0.37%	-0.43%	-0.02% -0.10	% -0.55%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	0	-2.32%	-0.62%	0.45%	2.23% -0.42	% -20.30%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	0	0.48%	5.05%	-2.21%	-3.41% 5.35	% -20.61%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	0	-0.30%	-1.59%	-0.92%	1.10% -0.99	% -23.69%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0	-2.84%	-2.24%	0.35%	2.81% 0.70	% -4.12%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	0	-0.66%	-2.34%	0.57%	1.69% -2.53	% -41.26%
BAB	PowerShares Build America Bond Portfolio	National Munis	-1	-0.68%	-2.27%	-0.38%	0.23% -2.23	% -24.34%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	-1	-2.74%	-2.57%	-1.61%	2.39% -0.08	% -3.87%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-1	-0.57%	-2.07%	-2.20%	-0.65% -1.30	% -70.80%
BKLN	PowerShares Exchange-Traded Fund Trust	High Yield Bonds	-1	-0.34%	-1.10%	-1.71%	-1.71% -1.34	% -11.57%
SHYG	iShares 0-5 Year High Yield Corporate Bond	High Yield Bonds	-1	-0.63%	-1.90%	-2.13%	-0.63% -1.12	% -11.85%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TLT	iShares 20+ Treas. Bd	Government Bonds	-1	-0.75%	-3.36%	-0.11%	1.04% -4.259	6 -48.57%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1	-0.89%	-3.17%	-0.71%	0.35% -3.609	6 -41.57%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-1	-3.64%	-4.74%	-1.73%	6.56% 3.209	6 -44.49%
VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	-1	-1.11%	-1.64%	-1.23%	-0.79% -1.249	6 -9.33%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-1	-0.62%	-3.65%	-1.44%	0.44% -3.559	% -23.82%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-1	-0.30%	-1.51%	-1.48%	0.06% -0.549	6 -11.54%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-1	-3.10%	-1.70%	-0.04%	1.62% -0.869	6 -28.14%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	-1	-0.75%	-2.19%	-2.17%	-0.61% -1.169	6 -8.65%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-1	-0.28%	-1.48%	-1.37%	-0.50% -1.429	6 -8.54%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1	-2.98%	-4.75%	0.95%	1.79% -2.369	6 -16.85%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-1	-3.80%	-0.88%	-1.76%	4.38% -3.379	6 -20.44%
FPE	First Trust Preferred Securities and Income	Preferred Stock	-2	-1.64%	-2.64%	-2.42%	-2.03% -2.499	6 -16.43%
HDV	iShares Core High Dividend	Large Cap Value Equiti	-2	-4.72%	-4.58%	-1.64%	1.46% -2.279	6.09%
SJNK	SPDR Barclays Short Term High Yield Bond	High Yield Bonds	-2	-0.75%	-2.15%	-2.30%	-0.91% -1.359	6 -11.09%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	-2	-3.87%	-3.71%	-2.84%	2.30% 0.639	6 -5.10%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-2	-3.31%	-3.56%	-1.33%	-1.78% -0.55%	6 -43.97%
ICF	Cohen & Steers Realty	Real Estate	-2	-1.89%	-4.95%	-1.78%	-0.98% -4.439	6 -52.63%
KIE	SPDR S&P Insurance	Specialty-Financial	-2	-5.44%	-2.82%	-1.34%	1.73% 0.569	6 -38.72%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-2	-4.19%	-5.39%	-3.15%	4.39% 1.289	6.44%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreigh Large Cap Equ	-2	-4.06%	-3.92%	-3.44%	2.29% 0.749	6 -5.30%
XME	SPDR S&P Metals & Mining	Commodity Producers	-2	-2.05%	-0.68%	-4.79%	0.79% -4.949	6 -18.16%
MUB	iShares S&P National Muni Bond	National Munis	-2	-0.78%	-3.28%	-2.64%	-2.50% -2.879	6 -11.91%
PCY	PowerShares Emerging Markets Sovereign Debt P	Emerging Markets Bon	-2	-1.55%	-3.62%	-2.38%	-0.45% -3.769	6 -36.25%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-2	-4.88%	-1.03%	-5.41%	4.29% -5.969	6 -15.42%
XMLV	PowerShares S&P MidCap Low Volatility Portfolio	Mid Cap Blend Equities	-2	-2.32%	-2.74%	-3.66%	-1.18% -1.499	6 -8.16%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-2	-1.07%	-3.49%	-1.75%	-0.79% -3.909	6 -34.32%
EWM	iShares Malaysia Index	Emerging Markets Equi	-2	-0.51%	-1.39%	-2.17%	-4.48% -3.889	6 -35.76%
IYR	Dow Jones US Real Estate	Real Estate	-3	-2.69%	-5.45%	-2.84%	-0.78% -4.469	6 -20.50%
ACWI	iShares MSCI ACWI	Global Equities	-3	-2.34%	-3.48%	-5.30%	-1.69% -1.95%	6.94%
SCHH	Schwab U.S. REIT	Real Estate	-3	-2.73%	-5.61%	-2.77%	-1.76% -5.279	60.73%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	-3	-1.44%	-2.55%	-4.91%	-1.55% -0.779	6 -16.83%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-3	-5.26%	-6.09%	-2.40%	1.07% -2.239	6 -7.42%
VT	Vanguard Total World Stock Index	Global Equities	-3	-2.24%	-3.57%	-5.49%	-1.90% -2.209	6 -7.03%
DBC	PowerShares DB Commodity Index	Commodities	-3	-4.22%	-3.83%	-3.13%	-0.28% -3.529	6 -30.17%
MTUM	iShares Edge MSCI USA Momentum Factores	All Cap Equities	-3	0.00%	-4.50%	-6.85%	-1.01% -0.349	6 -10.75%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-3	-2.31%	-6.27%	-1.47%	-0.84% -7.749	62.35%
GSG	iShares GSCI Commodity Index	Commodities.	-3	-4.09%	-3.36%	-4.39%	-0.87% -0.089	6 -18.07%
SDY	SPDR Dividend ETF	Large Value	-3	-3.43%	-4.38%	-3.51%	-1.22% -4.35%	6 -9.38%
IYM	Dow Jones US Basic Mat's	Materials	-3	-4.14%	-4.45%	-5.33%	0.80% -6.269	6 -14.97%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tr	Government Bonds	-3	-2.19%	-6.80%	-1.54%	-1.52% -9.239	64.43%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-4	-5.16%	-5.68%	-3.65%	-0.40% -1.849	6 -7.55%
DVY	iShares Select Dividend Index	Large Cap Value	-4	-4.05%	-5.88%	-5.37%	-2.19% -3.769	6 -10.46%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-4	-3.91%	-7.97%	-5.85%	0.56% -4.159	6 -9.29%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-4	-1.69%	-6.27%	-8.29%	1.46% -0.619	6 -84.06%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %I	M/A	DD%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	-4	-6.63%	-2.16%	-4.18%	-3.48% -	-0.74%	-9.41%
IGE	iShares North American Natural Resources	Commodity Producers	-4	-6.91%	-3.44%	-5.57%	-0.75% -	4.36%	-11.66%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-4	-2.49%	-4.67%	-4.79%	-3.09% -	-5.82%	-27.80%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-4	-4.56%	-4.07%	-6.11%	-2.06% -	-1.98%	-9.11%
VNQ	Vanguard REIT Index	Real Estate	-4	-2.97%	-6.39%	-3.96%	-2.16% -	-5.60%	-24.87%
IYF	Dow Jones US Financial Sector	Specialty-Financial	-4	-3.62%	-5.56%	-7.62%	-0.84%	0.26%	-23.55%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-4	-4.25%	-5.58%	-5.45%	1.23% -	-6.10%	-29.28%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-4	-2.68%	-4.85%	-5.95%	-3.98% -	-5.54%	-25.05%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	-4	-4.06%	-4.78%	-5.30%	-1.85% -	-4.83%	-9.92%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-4	-2.55%	-4.90%	-5.06%	-3.99% -	-6.15%	-28.44%
XLB	Materials Select Sector *	Materials	-4	-3.92%	-5.42%	-6.93%	-1.07% -	-7.10%	-14.74%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	-4	-3.90%	-5.71%	-6.19%	-1.76% -	-3.33%	-8.89%
XLF	Financial Select Sector *	Financial Equities	-4	-3.85%	-5.63%	-6.80%	-0.17%	1.08%	-7.55%
PZA	Pshares Insured National Munis	National Munis	-4	-1.49%	-5.11%	-4.42%	-4.74% -	-5.08%	-18.28%
XLI	Industrial Select Sector *	Industrial Equities	-4	-2.91%	-4.10%	-7.40%	-2.08% -	-3.33%	-10.40%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-4	-4.65%	-5.13%	-3.15%	-1.95% -	-3.73%	-8.46%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	-5	-3.07%	-6.05%	-8.54%	-1.14%	1.25%	-62.21%
VIS	Vanguard Industrials	industrials Equities	-5	-2.90%	-4.71%	-9.04%	-3.95% -	-4.70%	-12.65%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-5	-6.30%	-2.93%	-5.69%	-4.39% -	-1.64%	-10.56%
IXC	S&P Global Energy	Energy Equities	-5	-9.91%	-4.78%	-5.28%	-0.92% -	-6.18%	-15.48%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	-5	-3.20%	-5.99%	-7.18%	-3.82% -	-3.98%	-8.22%
VHT	Vanguard Health Care	Health & Biotech Equiti	-5	-5.19%	-6.79%	-7.85%	-1.28% -	-7.00%	-13.07%
IYZ	Down Jones US Telecom	Commun. Equities	-5	-5.75%	-7.36%	-4.78%	-2.83% -	-0.24%	-28.65%
VFH	Vanguard Financials	Financials Equities	-5	-3.99%	-6.42%	-8.67%	-2.01% -	-0.31%	-9.14%
VAW	Vanguard Materials VIPERS	Materials	-5	-3.66%	-5.48%	-7.47%	-2.03% -	-7.17%	-14.49%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	-5	-3.05%	-6.26%	-7.77%	-3.12% -	-3.01%	-8.82%
RWR	Wilshire REIT Fund	Real Estate	-5	-3.29%	-7.54%	-5.09%	-3.92% -	-6.40%	-22.25%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.58%	-4.28%	-5.49%	-10.29% -	-6.54%	-58.00%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	-5	-6.15%	-2.78%	-5.50%	-4.48% -	-0.65%	-8.93%
VTV	Vanguard Value	Large Cap Value	-5	-4.50%	-6.03%	-7.14%	-2.49% -	-4.22%	-9.23%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-5	-1.51%	-4.21%	-10.18%	-3.40% -	-2.05%	-11.50%
VYM	Vanguard High Div. Yield Index	Large Cap Value	-5	-4.23%	-6.63%	-7.21%	-3.27% -	-3.79%	-8.62%
IGV	iShares North American Tech-Software	Technology Equities	-5	0.73%	-3.25%	-9.30%	-6.91% -	-1.44%	-79.13%
IWD	Russell 1000 Value	Large Value	-5	-4.25%	-5.73%	-7.22%	-2.33% -	-3.86%	-9.50%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	-5	-3.56%	-5.26%	-6.99%	-3.99% -	-5.03%	-11.84%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-5	-5.23%	-6.68%	-6.75%	-0.13% -	6.41%	-12.62%
VO	Vanguard Mid-Cap	Mid-Cap Blend	-5	-2.64%	-4.78%	-8.52%	-3.82% -	-3.65%	-10.74%
IHDG	WisdomTree International Hedged Dividend Growt	Foreign Large Cap Equ	-5	-4.14%	-7.32%	-7.94%	-2.07% -	-4.55%	-10.40%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	-5	-3.94%	-6.17%	-6.76%	-3.11% -	4.13%	-8.48%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-6	-5.12%	-11.12%	-6.04%	-2.69% -1	0.20%	-47.66%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	-6	-3.65%	-5.58%	-9.24%	-4.54% -	-4.43%	-11.80%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-6	-5.77%	-6.98%	-6.11%	-3.27% -	-5.28%	-10.73%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	-6	-5.90%	-6.73%	-8.42%	-3.92% -	-6.76%	-11.42%
IWS	Russell MidCap Value	Mid-Cap Value	-6	-3.91%	-6.00%	-9.46%	-5.67% -	6.01%	-13.06%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk 12 wk	YTD %M/A	DD%
IYH	Dow Jones US Healthcare	Specialty-Health	-6	-5.46%	-7.18% -8.01%	-1.65% -7.31%	-13.66%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-6	-4.43%	-6.27% -8.15%	-3.64% -4.10%	-77.85%
FNDX	Schwab Fundamental U.S. Large Company Index	Large Cap Value Equiti	-6	-4.67%	-6.79% -8.67%	-4.35% -4.66%	-9.80%
UUP	PowerShares DB US Dollar Bullish	Currency	-6	-4.34%	-6.63% -7.04%	-7.14% -5.68%	-10.92%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	-6	-3.10%	-5.69% -10.21%	-5.67% -5.16%	-62.79%
IWP	Russell MidCap Growth	Mid-Cap Growth	-6	-0.80%	-4.90% -12.24%	-5.89% -2.78%	-14.56%
RSP	Guggenheim S&P Equal Weight	Large Blend	-6	-3.90%	-5.90% -8.24%	-4.30% -4.82%	-10.62%
IVE	S&P 500/BARRA Value	Large Value	-6	-5.00%	-6.43% -7.77%	-4.62% -5.86%	-11.69%
IYJ	Dow Jones US Industrial	Industrial Equities	-6	-3.87%	-6.44% -10.39%	-5.03% -4.69%	-34.29%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	-6	-4.96%	-7.22% -8.03%	-3.36% -5.18%	-11.54%
SCHB	Schwab U.S. Broad Market	All Cap Equities	-7	-3.66%	-6.73% -10.38%	-7.22% -5.29%	-44.44%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-7	-2.16%	-6.60% -11.30%	-8.55% -4.52%	-13.05%
BBH	VanEck Vectors Biotech	Health & Biotech	-7	-6.01%	-7.79% -9.08%	-4.33% -10.10%	-31.97%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	-7	-3.48%	-6.57% -10.00%	-6.77% -4.88%	-43.41%
VV	Vanguard LargeCap	Large Cap Blend	-7	-3.46%	-6.46% -9.72%	-6.69% -4.79%	-10.96%
VTI	Total Stock Market VIPERs	All Cap Equities	-7	-3.58%	-6.77% -10.41%	-7.18% -5.30%	-11.26%
SPY	SPDR S&P 500	Large Cap Blend	-7	-3.60%	-6.56% -9.64%	-6.72% -4.85%	-10.81%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-7	-0.90%	-1.62% -10.93%	-12.62% -11.94%	-48.09%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-7	-0.40%	-6.86% -11.93%	-10.26% -10.04%	-31.71%
V00	Vanguard S&P 500	Large Cap Blend Equiti	-7	-3.61%	-6.61% -9.69%	-6.76% -4.91%	-10.87%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-7	-1.23%	-6.85% -12.87%	-6.35% -3.64%	-82.51%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	-7	-5.19%	-7.26% -10.66%	-5.76% -5.35%	-11.08%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	-7	-4.72%	-6.89% -10.29%	-6.93% -6.37%	-53.25%
SPYG	S&P 500 Growth	Large Cap Growth	-7	-2.19%	-6.59% -11.35%	-8.58% -4.54%	-13.02%
GSLC	Goldman Sachs ActiveBeta U.S. Large CaP	Large Cap Blend Equiti	-7	-3.48%	-6.56% -9.71%	-6.54% -4.90%	-10.82%
IVV	S&P 500	Large Blend	-7	-3.58%	-6.56% -9.66%	-6.70% -4.88%	-10.82%
IVW	S&P 500/BARRA Growth	Large Growth	-7	-2.16%	-6.57% -11.34%	-8.59% -4.53%	-13.01%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-7	-4.99%	-7.14% -11.65%	-4.96% -8.14%	-22.75%
IWB	Russell 1000 Index	Large Blend	-7	-3.52%	-6.57% -10.02%	-6.79% -4.89%	-11.04%
ΙΤΟΤ	iShares Core S&P Total U.S. Stock Market	All Cap Equities	-7	-3.67%	-6.81% -10.43%	-7.24% -5.34%	-11.36%
IWV	Russell 3000 Index	All Cap Equities	-7	-3.66%	-6.62% -10.30%	-7.00% -5.17%	-11.14%
PKW	PowerShares Buyback Achievers	All Cap Equities	-7	-4.82%	-6.35% -10.11%	-5.53% -4.96%	-13.14%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	-7	-2.96%	-6.58% -10.65%	-8.58% -5.10%	-13.38%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	-7	-3.61%	-6.77% -9.76%	-6.32% -5.81%	-10.72%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	-7	-3.75%	-7.73% -11.76%	-3.46% -5.38%	-13.19%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	-7	-2.15%	-6.71% -11.48%	-8.66% -4.73%	-13.09%
IWF	Russell 1000 Growth	Large Growth	-8	-2.89%	-7.28% -12.50%	-10.51% -5.79%	-14.22%
FXO	1st Trust Financials AlphaDEX	Financial Equities	-8	-5.39%	-7.63% -11.41%	-6.32% -4.41%	-14.05%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-8	-5.61%	-8.33% -10.56%	-6.06% -10.26%	-63.56%
MDY	MidCap Trust Series I	Mid-Cap Blend	-8	-4.09%	-7.11% -12.83%	-8.72% -7.98%	-16.16%
VOX	Vanguard Telecom Serv's	Communication Equitie	-8	-5.20%	-8.46% -12.74%	-6.54% -3.35%	-14.43%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-8	-5.39%	-7.62% -12.03%	-7.70% -7.40%	-50.14%
IJH	S&P MidCap 400	Mid-Cap Blend	-8	-4.10%	-7.18% -12.87%	-8.76% -8.04%	-16.24%
VUG	Vanguard Growth	Large Cap Growth	-8	-2.54%	-6.94% -11.68%	-9.63% -5.16%	

LJ S&P MidCap 400/BARRA Value Mid-Cap Blend -8 -5.29% -7.91% -12.44% -5.19% -7.16% MGK Vanguard Mega Cap Growth Large Cap Growth Equi -8 -2.62% -7.15% 11.76% -10.11% 5.477 IWY Russell Top 200 Growth Small Growth -8 -2.95% -7.36% +2.20% -10.86% 5.877 PEY PowerShares Hi Yields Div. Achiev's Mid-Cap Value -8 -7.13% 4.846% -9.04% 6.30% -7.449 VE Dow Jones US Energy Specialty-Natural Res. -8 -10.75% -7.52% 6.56% -12.99% -8.46% -8.46% -8.46% -8.46% -8.46% -8.46% -8.46% -8.46% -8.46% -8.46% -7.85% -8.99% -4.81% -7.25% -8.26% -7.25% -8.26% -7.26% -5.29% -7.26% -6.26% -7.26% -6.26% -7.26% -6.26% -7.26% -6.26% -7.26% -6.26% -7.26% -6.26% -7.26% -7.16%	-13.75% -14.30% -13.69% -15.01% -67.95% -15.84% -15.17% -15.46% -40.26% -12.94% -68.13% -15.98%
IWY Russell Top 200 Growth Small Growth -8 -2.95% -7.36% -12.20% -10.86% -5.877 PEY PowerShares Hi Yields Div. Achiev's Mid-Cap Value -8 -7.13% -8.46% -9.04% -6.30% -7.449 IYE Dow Jones US Energy Specialty-Natural Res. -8 10.75% -7.52% -8.56% -13.29% -9.40% -8.919 LIK S&P MidCap 400/BARRA Growth Mid-Cap Growth -8 -2.95% -6.55% -13.29% -9.40% -8.919 XLE Energy Select Sector* Energy Equities -8 -11.12% -7.78% -8.45% -6.65% -13.29% -9.40% -8.133 SCHM Schwab U.S. Large-Cap Growth Large Cap Growth Equi -8 -4.56% -7.09% -12.27% -10.62% 5.999 SCHD Schwab U.S Dividend Equity All Cap Equities -8 -7.35% -8.11% -5.65% SCHD Schwab U.S Dividend Equity All Cap Equities -8 -2.46% -6.92% -12.27%	-14.30% -13.69% -15.01% -67.95% -15.84% -15.17% -15.46% -40.26% -12.94% -68.13% -15.98%
PEY PowerShares Hi Yields Div. Achiev's Mid-Cap Value -8 -7.13% -8.46% -9.04% -6.30% -7.444 IYE Dow Jones US Energy Specially-Natural Res. -8 -10.75% -7.52% -8.56% -4.17% -7.399 LIK S&P MidCap 400/BARRA Growth Mid-Cap Growth -8 -2.96% -6.56% -13.29% -9.40% -6.917 XLL Energy Select Sector* Energy Equities -8 -11.12% -7.09% -8.45% -3.64% -7.62% XLK Technology Select* Technology Equities -8 -4.58% -7.11% -11.52% -11.65% -8.139 SCHG Schwab US. Large-Cap Growth Large Cap Growth Equit -8 -3.04% -7.09% +12.27% -10.62% -5.999 SCHD Schwab US Dividend Equity All Cap Equities -8 -2.41% -6.29% +2.67% -8.18% -2.61% YC ishares US Consumer Services Consumer Discretionar -8 -2.46% -6.32% +12.61% -14.45% <td>-13.69% -15.01% -67.95% -15.84% -15.17% -15.46% -40.26% -12.94% -68.13% -15.98%</td>	-13.69% -15.01% -67.95% -15.84% -15.17% -15.46% -40.26% -12.94% -68.13% -15.98%
IYE Dow Jones US Energy Specially-Natural Res. -8 -10.75% -7.52% -8.58% 4.17% -7.399 IJK S&P MidCap 400/BARAR Growth Mid-Cap Growth -8 -2.96% -6.56% -13.29% -9.40% -8.919 XLE Energy Select Sector* Energy Equities -8 -11.12% -7.89% -8.45% -3.64% -7.62% XLK Technology Select* Technology Equities -8 -2.87% -7.71% -11.52% -11.65% -8.133 SCHM Schwab U.S. Mid Cap Mid Cap Blend Equities -8 -2.87% -7.71% -11.52% -10.62% -5.999 SCHO Schwab U.S. Large-Cap Growth Large Cap Growth Equit -8 -7.35% -8.73% -8.111 -5.89% -4.49% YC iShares US Consumer Services Consumer Discretionar -8 -2.46% -6.92% -12.67% -8.18% -6.23% -14.95% -9.14% -13.13% -8.24% -7.13% -13.2% -10.18% -2.66% -9.08% -2.29% </td <td>-15.01% -67.95% -15.84% -15.17% -15.46% -40.26% -12.94% -68.13% -15.98%</td>	-15.01% -67.95% -15.84% -15.17% -15.46% -40.26% -12.94% -68.13% -15.98%
LJK S&P MidCap 400/BARRA Growth Mid-Cap Growth -8 -2.96% -6.56% -13.29% -9.40% -6.919 XLE Energy Select Sector * Energy Equities -8 -11.12% -7.89% -8.45% -3.64% -7.629 XLK Technology Select * Technology Equities -8 -2.87% -7.71% -11.52% -11.65% -8.133 SCHM Schwab U.S. Mid Cap Mid Cap Blend Equities -8 -4.58% -7.80% -12.91% -8.23% -7.56% SCHG Schwab U.S. Large-Cap Growth Large Cap Growth Equi -8 -3.04% -7.09% -12.27% -10.62% -5.999 SCHD Schwab US Dividend Equity All Cap Equities -8 -7.35% -8.73% -8.111 -8.28% -6.52% -13.10% -8.22% -6.26% VC Ishares DUS Abmentum Portfolio All Cap Equities -8 -2.81% -6.52% -13.10% -8.22% -6.26% XBI SPDR Senes Trust SPDR S&P Biotech Health & Biotech Equiti -9 -5	-67.95% -15.84% -15.17% -15.46% -40.26% -12.94% -68.13% -15.98%
XLE Energy Select Sector Energy Equities -8 -11.12% -7.89% -8.45% -3.64% -7.629 XLK Technology Select Technology Equities -8 -2.87% -7.71% -11.52% -11.65% -6.13 SCHM Schwab U.S. Mid Cap Mid Cap Blend Equities -8 -4.58% -7.60% -12.91% -8.23% -7.56% SCHG Schwab U.S. Large-Cap Growth Large Cap Growth Equi -8 -3.04% -7.09% -12.72% -10.62% -5.999 SCHD Schwab U.S. Large-Cap Growth Large Cap Growth Equities -8 -7.35% -8.73% -8.11% -5.899 -7.499 IYC ishares US Consumer Services Consumer Discretionar -8 -2.46% -6.92% -12.67% -8.18% -6.56% XBI SPDR Series Trust SPDR SAB Biotech Health & Biotech Equiti -9 -5.42% -7.13% -13.52% -10.18% -13.19% XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.14% -9.15% -0.63%	-15.84% -15.17% -15.46% -40.26% -12.94% -68.13% -15.98%
XLK Technology Equities -8 -2.87% -7.71% -11.52% -11.65% -8.139 SCHM Schwab U.S. Mid Cap Mid Cap Blend Equities -8 4.56% -7.80% -12.91% -8.23% -7.56% SCHG Schwab U.S. Large-Cap Growth Large Cap Growth Equit -8 -3.04% -7.09% 12.72% 10.62% 5.999 SCHD Schwab U.S. Large-Cap Growth Large Cap Growth Equites -8 -7.35% -8.73% -8.11% -5.899 7.499 IYC Ishares US Consumer Services Consumer Discretionar -8 -2.46% -6.92% -12.67% -8.18% -2.659 PDP PowerShares DWA Momentum Portfolio All Cap Equities -8 -2.81% -6.52% -13.10% -8.22% -6.269 XBI SPDR Series Trust SPDR Amme Builders Building & Construction -9 4.44% -6.32% -14.95% -9.71% -14.469 XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.14% -9.15% -0.63% -0.78%	-15.17% -15.46% -40.26% -12.94% -68.13% -15.98%
Schwab U.S. Mid Cap Mid Cap Blend Equities -8 -4.58% -7.80% -12.91% -8.23% -7.56% SCHG Schwab U.S. Large-Cap Growth Large Cap Growth Equi -8 -3.04% -7.09% -12.72% 10.62% -5.999 SCHD Schwab US Dividend Equity All Cap Equities -8 -7.35% 8.73% 8.11% -5.898 -7.499 IYC iShares US Consumer Services Consumer Discretionar -8 -2.46% 6.92% -12.67% 8.18% -2.659 PDP PowerShares DWA Momentum Portfolio All Cap Equities -8 -2.81% 6.52% -13.10% -8.22% -6.269 XBI SPDR Series Trust SPDR Name Builders Building & Construction -9 -4.48% 6.32% -14.95% -9.71% 14.469 XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.14% 9.15% 10.63% 10.78% 11.609 FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -1.14% 8.03% -9.60% <t< td=""><td>-15.46% -40.26% -12.94% -68.13% -15.98%</td></t<>	-15.46% -40.26% -12.94% -68.13% -15.98%
SCHG Schwab U.S. Large-Cap Growth Large Cap Growth Equi -8 -3.04% -7.09% -12.72% -10.62% -5.99% SCHD Schwab US Dividend Equity All Cap Equities -8 -7.35% -8.73% -8.11% -5.89% -7.49% IYC iShares US Consumer Services Consumer Discretionar -8 -2.46% -6.92% -12.67% -8.18% -6.52% -13.10% -8.22% -6.26% YDP PowerShares DWA Momentum Portfolio All Cap Equities -8 -2.81% -6.52% -13.10% -8.22% -6.26% XBI SPDR Senies Trust SPDR Name Builders Building & Construction -9 -4.48% -6.32% -14.95% -9.71% 14.46% XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.76% -9.08% -12.89% -7.28% -9.01% -10.78% -11.60% FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -6.14% -9.15% -10.63% -5.49% -8.27% VDE Vanguard SmallCap Value Small Cap Value -9 -4.85% -8.24% -13.25% <td>-40.26% -12.94% -68.13% -15.98%</td>	-40.26% -12.94% -68.13% -15.98%
SCHD Schwab US Dividend Equity All Cap Equities -8 -7.35% -8.73% -8.11% -5.89% -7.499 IYC ishares US Consumer Services Consumer Discretionar -8 -2.46% -6.92% -12.67% -8.18% -6.52% PDP PowerShares DWA Momentum Portfolio All Cap Equities -8 -2.81% -6.52% -13.10% -8.22% -6.26% XBI SPDR Series Trust SPDR S&P Biotech Health & Biotech Equiti -9 -5.42% -7.13% -13.52% -10.18% -13.19% XHB SPDR Series Trust SPDR Home Builders Building & Construction -9 -4.48% -6.32% -14.95% -9.71% -14.46% XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.14% -9.15% -10.63% -10.76% -10.83% -7.28% -9.30% FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -4.31% -8.44% -14.20% -9.02% -7.35% VDE Vanguard SmallCap Value Small Cap Value -9<	-12.94% -68.13% -15.98%
IYC iShares US Consumer Services Consumer Discretionar -8 -2.46% -6.92% -12.67% -8.18% -2.65% PDP PowerShares DWA Momentum Portfolio All Cap Equities -8 -2.81% -6.52% -13.10% -8.22% -6.26% XBI SPDR Series Trust SPDR S&P Biotech Health & Biotech Equiti -9 -5.42% -7.13% -13.52% -10.18% -13.11% XHB SPDR Series Trust SPDR Home Builders Building & Construction -9 4.48% -6.32% -14.95% -9.71% -14.46% XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.76% -9.08% -12.89% -7.28% -9.30% EWT iShares Taiwan Index Pacific Asia/excl. Japan -9 -6.14% -9.15% -10.63% -10.78% -11.60% FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -4.31% -8.44% -14.20% -9.02% -7.35% VDE Vanguard Energy VIPERS Energy Equities -9 -11.14% -8.03	-68.13% -15.98%
PDP PowerShares DWA Momentum Portfolio All Cap Equities -8 -2.81% -6.52% -13.10% -8.22% -6.26% XBI SPDR Series Trust SPDR S&P Biotech Health & Biotech Equiti -9 -5.42% -7.13% -13.52% -10.18% -13.31% XHB SPDR Series Trust SPDR Home Builders Building & Construction -9 -4.48% -6.32% -14.95% -9.71% -14.46% XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.76% -9.08% -12.89% -7.28% -9.30% EWT iShares Taiwan Index Pacific Asia/excl. Japan -9 -6.14% -9.15% -10.63% -11.76% -11.60% FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -4.31% -8.44% -14.20% -9.02% -7.35% VDE Vanguard Energy VIPERS Energy Equities -9 -11.14% -8.03% -9.61% -8.24% -13.25% -9.31% -8.94% IYW Dow Jones US Technology Technology Equities -9	-15.98%
XBI SPDR Series Trust SPDR S&P Biotech Health & Biotech Equiti -9 -5.42% -7.13% -13.52% -10.18% -13.31% XHB SPDR Series Trust SPDR Home Builders Building & Construction -9 4.48% -6.32% -14.95% -9.71% -14.46% XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.76% -9.08% -12.89% -7.28% -9.30% EWT iShares Taiwan Index Pacific Asia/excl. Japan -9 -6.14% -9.15% -10.63% -10.78% -11.60% FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -4.31% 8.44% -14.20% -9.02% -7.35% VDE Vanguard Energy VIPERS Energy Equities -9 -11.14% 8.03% -9.60% -5.49% 82.27% VBR Vanguard SmallCap Value Small Cap Value -9 4.85% -8.24% -13.25% -9.31% -8.94% IYW Dow Jones US Technology Technology Equities -9 -3.10% -7.89% -12.	
XHB SPDR Series Trust SPDR Home Builders Building & Construction -9 -4.48% -6.32% -14.95% -9.71% -14.46% XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.76% -9.08% -12.89% -7.28% -9.30% EWT iShares Taiwan Index Pacific Asia/excl. Japan -9 -6.14% -9.15% -10.63% 10.78% -11.60% FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -4.31% -8.44% -14.20% -9.02% -7.35% VDE Vanguard Energy VIPERS Energy Equities -9 -11.14% -8.03% -9.60% -5.49% -8.27% VBR Vanguard SmallCap Value Small Cap Value -9 -4.85% -8.24% -13.25% -9.31% 8.94% IYW Dow Jones US Technology Technology Equities -9 -3.10% -7.89% -12.61% -12.12% -7.84% KBWB PowerShares KBW Bank Portfolio Financials Equities -10 -5.10% -11.63% -13.98%<	-53.51%
XPH SPDR Pharmaceuticals Health & Biotech Equiti -9 -6.76% -9.08% -12.89% -7.28% -9.309 EWT iShares Taiwan Index Pacific Asia/excl. Japan -9 -6.14% -9.15% -10.63% -10.78% -11.60% FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -4.31% -8.44% -14.20% -9.02% -7.35% VDE Vanguard Energy VIPERS Energy Equities -9 -11.14% -8.03% -9.60% -5.49% -8.27% VBR Vanguard SmallCap Value Small Cap Value -9 -4.85% -8.24% -13.25% -9.31% -8.94% IYW Dow Jones US Technology Technology Equities -9 -3.10% -7.89% -12.12% -7.84% KBWB PowerShares KBW Bank Portfolio Financials Equities -10 -5.10% -11.63% -15.71% -7.79% 4.81% XRT SPDR S&P Retail* Consumer Discretionar -10 -5.13% -8.96% -15.58% -11.99% -10.	
EWT iShares Taiwan Index Pacific Asia/excl. Japan -9 -6.14% -9.15% -10.63% -10.78% -11.609 FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 -4.31% -8.44% -14.20% -9.02% -7.35% VDE Vanguard Energy VIPERS Energy Equities -9 -11.14% -8.03% -9.60% -5.49% -8.27% VBR Vanguard SmallCap Value Small Cap Value -9 -4.85% -8.24% -13.25% -9.31% -8.94% IYW Dow Jones US Technology Technology Equities -9 -3.10% -7.89% -12.61% -12.12% -7.84% KBWB PowerShares KBW Bank Portfolio Financials Equities -10 -5.10% -11.63% -15.71% -7.79% -4.81% XRT SPDR S&P Retail * Consumer Discretionar -10 -2.44% -6.77% -16.20% -13.98% -10.119 SCHA Schwab U.S. Small-Cap Small Cap Blend Equiti -10 -5.13% -8.06% -14.77% -13.71% -12.22% IJT S&P SmallCap 600/BARRA Growth S	-24.84%
FV First Trust Dorsey Wright Focus 5 Large Cap Value Equiti -9 4.31% -8.44% -14.20% -9.02% -7.359 VDE Vanguard Energy VIPERS Energy Equities -9 -11.14% -8.03% -9.00% -5.49% -8.279 VBR Vanguard SmallCap Value Small Cap Value -9 -4.85% -8.24% -13.25% -9.31% -8.949 IYW Dow Jones US Technology Technology Equities -9 -3.10% -7.89% -12.61% -12.12% -7.849 KBWB PowerShares KBW Bank Portfolio Financials Equities -10 -5.10% -11.63% -15.71% -7.79% -4.819 XRT SPDR S&P Retail * Consumer Discretionar -10 -2.44% -6.77% -16.20% -13.98% -10.19% SCHA Schwab U.S. Small-Cap Small Cap Blend Equiti -10 -5.13% -8.96% -15.86% -11.99% -10.62% JJT S&P SmallCap 600/BARRA Growth Small Growth -10 -4.28% -8.05% -14.88% -	-28.83%
VDE Vanguard Energy VIPERS Energy Equities -9 -11.14% -8.03% -9.60% -5.49% -8.27% VBR Vanguard SmallCap Value Small Cap Value -9 4.85% -8.24% -13.25% -9.31% -8.94% IYW Dow Jones US Technology Technology Equities -9 -3.10% -7.89% -12.61% -12.12% -7.84% KBWB PowerShares KBW Bank Portfolio Financials Equities -10 -5.10% -11.63% -15.71% -7.79% -4.81% XRT SPDR S&P Retail * Consumer Discretionar -10 -2.44% -6.77% -16.20% -13.98% -10.119 SCHA Schwab U.S. Small-Cap Small Cap Blend Equiti -10 -5.13% -8.96% -15.58% -11.99% -10.62% IJT S&P SmallCap 600/BARRA Growth Small Growth -10 -4.28% -8.05% -14.88% -10.94% -11.02% SMH VanEch Vectors Semiconductor Technology Equities -10 -4.03% -8.66% -14.77% -13.7	-31.86%
VBR Vanguard SmallCap Value Small Cap Value -9 4.85% -8.24% -13.25% -9.31% -8.949 IYW Dow Jones US Technology Technology Equities -9 -3.10% -7.89% -12.61% -12.12% -7.849 KBWB PowerShares KBW Bank Portfolio Financials Equities -10 -5.10% -11.63% -15.71% -7.79% 4.819 XRT SPDR S&P Retail * Consumer Discretionar -10 -2.44% -6.77% -16.20% -13.98% -10.119 SCHA Schwab U.S. Small-Cap Small Cap Blend Equiti -10 -5.13% -8.96% -15.58% -10.99% -10.629 IJT S&P SmallCap 600/BARRA Growth Small Growth -10 -4.28% -8.05% -14.88% -10.94% -11.029 SMH VanEch Vectors Semiconductor Technology Equities -10 -4.03% -8.66% -14.77% -13.71% -12.329 IYT Dow Jones Transportation Transportation Equities -10 -6.45% -11.25% -13.64%	-14.75%
IYWDow Jones US TechnologyTechnology Equities-9-3.10%-7.89%-12.61%-12.12%-7.84%KBWBPowerShares KBW Bank PortfolioFinancials Equities-10-5.10%-11.63%-15.71%-7.79%-4.81%XRTSPDR S&P Retail *Consumer Discretionar-10-2.44%-6.77%-16.20%-13.98%-10.11%SCHASchwab U.S. Small-CapSmall Cap Blend Equiti-10-5.13%-8.96%-15.58%-11.99%-10.62%IJTS&P SmallCap 600/BARRA GrowthSmall Growth-10-4.28%-8.05%-14.88%-10.94%-11.02%SMHVanEch Vectors SemiconductorTechnology Equities-10-4.03%-8.66%-14.77%-13.71%-12.22%IYTDow Jones TransportationTransportation Equities-10-6.45%-11.25%-13.64%-9.59%-10.13%KRESPDR S&P Region.BankingSpecialty-Financial-10-5.39%-11.12%-15.35%-9.78%-8.04%VBVanguard SmallCapSmall Cap Blend-10-4.73%-8.47%-14.58%-10.40%-8.88%DESWisdom Tree SmallCap Div.Small Cap Value-10-6.37%-9.31%-13.41%-11.85%-10.64%	-16.18%
KBWB PowerShares KBW Bank Portfolio Financials Equities -10 -5.10% -11.63% -15.71% -7.79% -4.81% XRT SPDR S&P Retail * Consumer Discretionar -10 -2.44% -6.77% -16.20% -13.98% -10.119 SCHA Schwab U.S. Small-Cap Small Cap Blend Equiti -10 -5.13% -8.96% -15.58% -11.99% -10.62% IJT S&P SmallCap 600/BARRA Growth Small Growth -10 -4.28% -8.05% -14.88% -10.94% -11.02% SMH VanEch Vectors Semiconductor Technology Equities -10 -4.03% -8.66% -14.77% -13.71% -12.32% IYT Dow Jones Transportation Transportation Equities -10 -6.45% -11.25% -13.64% -9.59% -10.13% KRE SPDR S&P Region.Banking Specialty-Financial -10 -5.39% -11.12% -15.35% -9.78% -8.04% VB Vanguard SmallCap Small Cap Blend -10 -4.73% -8.47% -14.58% -10.40% -8.88% DES Wisdom Tree SmallCap Div. Sm	-17.29%
XRT SPDR S&P Retail * Consumer Discretionar -10 -2.44% -6.77% -16.20% -13.98% -10.11% SCHA Schwab U.S. Small-Cap Small Cap Blend Equiti -10 -5.13% -8.96% -15.58% -11.99% -10.62% IJT S&P SmallCap 600/BARRA Growth Small Growth -10 -4.28% -8.05% -14.88% -10.94% -11.02% SMH VanEch Vectors Semiconductor Technology Equities -10 -4.03% -8.66% -14.77% -13.71% -12.32% IYT Dow Jones Transportation Transportation Equities -10 -6.45% -11.25% -13.64% -9.59% -10.13% KRE SPDR S&P Region.Banking Specialty-Financial -10 -5.39% -11.12% -15.35% -9.78% -8.04% VB Vanguard SmallCap Small Cap Blend -10 -4.73% -8.47% -14.58% -10.40% -8.88% DES Wisdom Tree SmallCap Div. Small Cap Value -10 -6.37% -9.31% -11.85% -10.49%	-15.95%
SCHA Schwab U.S. Small-Cap Small Cap Blend Equiti -10 -5.13% -8.96% -15.58% -11.99% -10.29% IJT S&P SmallCap 600/BARRA Growth Small Growth -10 -4.28% -8.05% -14.88% -10.94% -11.029% SMH VanEch Vectors Semiconductor Technology Equities -10 -4.03% -8.66% -14.77% -13.71% -12.32% IYT Dow Jones Transportation Transportation Equities -10 -6.45% -11.25% -13.64% -9.59% -10.13% KRE SPDR S&P Region.Banking Specialty-Financial -10 -5.39% -11.12% -15.35% -9.78% -8.64% VB Vanguard SmallCap Small Cap Blend -10 -4.73% -8.47% -14.58% -10.40% -8.88% DES Wisdom Tree SmallCap Div. Small Cap Value -10 -6.37% -9.31% -11.85% -10.64%	-20.45%
IJT S&P SmallCap 600/BARRA Growth Small Growth -10 4.28% -8.05% -14.88% -10.94% -11.02% SMH VanEch Vectors Semiconductor Technology Equities -10 4.03% -8.66% -14.77% -13.71% -12.32% IYT Dow Jones Transportation Transportation Equities -10 -6.45% -11.25% -13.64% -9.59% -10.13% KRE SPDR S&P Region.Banking Specialty-Financial -10 -5.39% -11.12% -15.35% -9.78% -8.04% VB Vanguard SmallCap Small Cap Blend -10 -4.73% -8.47% -14.58% -10.40% -8.88% DES Wisdom Tree SmallCap Div. Small Cap Value -10 -6.37% -9.31% -11.85% -10.64%	-34.27%
SMHVanEch Vectors SemiconductorTechnology Equities-104.03%-8.66%-14.77%-13.71%-12.32%IYTDow Jones TransportationTransportation Equities-10-6.45%-11.25%-13.64%-9.59%-10.13%KRESPDR S&P Region.BankingSpecialty-Financial-10-5.39%-11.12%-15.35%-9.78%-8.04%VBVanguard SmallCapSmall Cap Blend-10-4.73%-8.47%-14.58%-10.40%-8.88%DESWisdom Tree SmallCap Div.Small Cap Value-10-6.37%-9.31%-13.41%-11.85%-10.64%	-58.67%
IYT Dow Jones Transportation Transportation Equities -10 -6.45% -11.25% -13.64% -9.59% -10.13% KRE SPDR S&P Region.Banking Specialty-Financial -10 -5.39% -11.12% -15.35% -9.78% -8.04% VB Vanguard SmallCap Small Cap Blend -10 -4.73% -8.47% -14.58% -10.40% -8.88% DES Wisdom Tree SmallCap Div. Small Cap Value -10 -6.37% -9.31% -13.41% -11.85% -10.64%	-42.34%
KRE SPDR S&P Region.Banking Specialty-Financial -10 -5.39% -11.12% -15.35% -9.78% -8.04% VB Vanguard SmallCap Small Cap Blend -10 -4.73% -8.47% -14.58% -10.40% -8.88% DES Wisdom Tree SmallCap Div. Small Cap Value -10 -6.37% -9.31% -13.41% -11.85% -10.64%	-25.70%
VB Vanguard SmallCap Small Cap Blend -10 -4.73% -8.47% -14.58% -10.40% -8.88% DES Wisdom Tree SmallCap Div. Small Cap Value -10 -6.37% -9.31% -13.41% -11.85% -10.64%	-18.98%
DES Wisdom Tree SmallCap Div. Small Cap Value -10 -6.37% -9.31% -13.41% -11.85% -10.64%	-30.88%
	-17.69%
	-64.56%
ITB iShares DJ US Home Construction Building and Constructi -10 -4.84% -6.34% -16.31% -10.87% -16.88%	-28.75%
IWO Russell 2000 Growth Small Growth -10 -4.36% -8.01% -16.02% -12.56% -10.71%	-25.24%
IWN Russell 2000 Value Small Value -10 -6.10% -9.29% -14.26% -11.72% -11.37%	-20.08%
IWM Russell 2000 Small Blend -10 -5.16% -8.63% -12.17% -10.94%	-20.00%
VXF Vanguard Extended Markets VIPERs Mid Cap Blend -10 -4.02% -8.54% -15.53% -10.76% -8.33%	-18.16%
IEO iShares DJ Oil & Gas Expl.&Prod. Energy Equities -10 -11.92% -9.82% -12.52% -7.65% -10.85%	-26.06%
KBE SPDR S&P Bank Specialty-Financial -10 -5.37% -10.15% -14.21% -8.55% -7.35%	-19.17%
VGT Vanguard Info Technology Technolgy Equities -10 -3.38% -8.59% -13.15% -13.41% -8.66%	-16.91%
VBK Vanguard SmallCap Growth Small Cap Growth -10 -4.65% -8.88% -16.37% -11.99% -9.01%	-19.40%
IJR S&P Sm.Cap 600 Small Blend -11 -6.05% -9.89% -16.38% -13.31% -12.46%	-21.59%
FXDFirst Trust Cons. Discret. AlphaDEXConsumer Discretionar-11-4.71%-10.47%-17.19%-12.72%-9.73%	-17.67%
XLY Consumer Discretionary Sec.* Consumer Discretionar -11 -4.55% -8.62% -16.76% -13.48% -5.78%	-18.93%
SOXX iShares PHLX SOX Semiconductor Sector Index Technology Equities -12 -5.93% -10.83% -16.33% -15.06% -15.10%	-73.46%
PEZ PowerShares Consumer Cyclicals All Cap Equities -12 -3.71% -11.45% -19.68% -13.56% -13.78%	.0070

Ticker	· ETF Name	Orientation	M-Index	4 wk	8 wk 12 wk	YTD %M/A	DD%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	-12	-4.59%	-8.98% -18.12%	-14.55% -7.57%	-20.08%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-13	-12.69%	-11.72% -15.81%	-12.00% -13.29%	-25.88%
IJS	S&P SmallCap 600/BARRA Value	Small Value	-13	-7.99%	-11.83% -17.90%	-15.71% -13.55%	-47.16%