

# HV ETF Master List as of 05/21/2026

| Ticker | ETF Name                                       | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A    | DD%     |
|--------|--|--------------------------|---------|--------|--------|--------|--------|---------|---------|
| SOXX   | iShares PHLX SOX Semiconductor Sector Index    | Technology Equities      | 50      | 18.98% | 59.56% | 47.06% | 74.24% | 59.38%  | -23.91% |
| EWY    | iShares S. Korea Index                         | Pacific Asia/excl. Japan | 49      | 23.79% | 55.36% | 23.94% | 91.75% | 67.05%  | -3.33%  |
| SMH    | VanEck Vectors Semiconductor                   | Technology Equities      | 41      | 17.85% | 49.11% | 37.83% | 57.69% | 48.57%  | -1.81%  |
| EWT    | iShares Taiwan Index                           | Pacific Asia/excl. Japan | 30      | 12.14% | 34.76% | 24.07% | 48.70% | 36.13%  | -2.76%  |
| VLUE   | iShares Edge MSCI USA Value Factor             | Large Cap Value Equiti   | 26      | 15.64% | 29.41% | 22.37% | 35.24% | 31.54%  | -0.15%  |
| XLK    | Technology Select *                            | Technology Equities      | 25      | 14.60% | 34.79% | 26.66% | 24.05% | -9.63%  | -41.28% |
| IYW    | Dow Jones US Technology                        | Technology Equities      | 23      | 13.48% | 33.37% | 24.27% | 20.23% | 21.28%  | -1.23%  |
| VGT    | Vanguard Info Technology                       | Technolgy Equities       | 22      | 12.72% | 31.59% | 23.74% | 21.51% | 21.47%  | -0.61%  |
| GSG    | iShares GSCI Commodity Index                   | Commodities.             | 21      | 2.14%  | 7.91%  | 30.44% | 44.93% | 28.97%  | -3.88%  |
| MTUM   | iShares Edge MSCI USA Momentum Factores        | All Cap Equities         | 19      | 9.53%  | 26.85% | 18.55% | 20.71% | 18.33%  | -1.66%  |
| RPG    | Guggenheim S&P 500 Pure Growth                 | Large Growth             | 18      | 7.66%  | 24.60% | 14.75% | 23.51% | 18.43%  | -73.91% |
| DBC    | PowerShares DB Commodity Index                 | Commodities              | 18      | 2.71%  | 7.95%  | 23.99% | 37.30% | 23.88%  | -3.12%  |
| QQQ    | PowerShares QQQ Trust, Series 1                | Large Growth             | 17      | 9.68%  | 24.52% | 17.28% | 16.31% | 16.47%  | -0.73%  |
| DJP    | Bloomberg Commodity Index                      | Commodities              | 15      | 2.28%  | 7.16%  | 18.33% | 32.52% | 22.75%  | -3.49%  |
| AAXJ   | iShares MSCI All Country Asia ex Japan         | Asia Pacific             | 14      | 7.23%  | 20.89% | 7.11%  | 22.68% | 17.62%  | -2.85%  |
| IYZ    | Down Jones US Telecom                          | Commun. Equities         | 14      | 2.17%  | 10.86% | 13.42% | 30.35% | 23.71%  | 0.00%   |
| IWW    | S&P 500/BARRA Growth                           | Large Growth             | 13      | 6.93%  | 22.08% | 13.21% | 10.85% | 12.25%  | -1.64%  |
| IUSG   | iShares Core U.S. Growth                       | Large Cap Growth Equi    | 13      | 6.58%  | 21.53% | 12.69% | 11.10% | 12.20%  | -1.61%  |
| SPYG   | S&P 500 Growth                                 | Large Cap Growth         | 13      | 6.95%  | 22.13% | 13.18% | 10.85% | 12.22%  | -1.66%  |
| VOOG   | Vanguard S&P 500 Growth                        | Large Cap Growth Equi    | 13      | 6.91%  | 22.11% | 13.15% | 10.83% | 12.23%  | -1.64%  |
| VPL    | Vanguard Pacific ETF                           | Asia Pacific Equities    | 13      | 7.83%  | 17.58% | 3.35%  | 24.39% | 17.44%  | -1.73%  |
| MGK    | Vanguard Mega Cap Growth                       | Large Cap Growth Equi    | 13      | 7.14%  | 21.94% | 13.68% | 7.55%  | 10.50%  | -1.04%  |
| EEM    | iShares Emerging Mkts Index                    | Emerging Mkts Equities   | 13      | 5.90%  | 19.04% | 5.29%  | 20.69% | 16.19%  | -2.81%  |
| FTGC   | First Trust Global Tactical Commodity Strategy | Commodities              | 13      | 1.17%  | 5.48%  | 16.77% | 26.82% | 11.50%  | -6.36%  |
| FXN    | 1st Trust Energy AlphaDEX                      | Energy Equities          | 12      | 3.55%  | -3.19% | 12.21% | 34.49% | 21.39%  | -4.44%  |
| VUG    | Vanguard Growth                                | Large Cap Growth         | 12      | 6.63%  | 21.30% | 12.77% | 7.59%  | 9.97%   | -1.14%  |
| EWN    | iShares Netherlands Index                      | Europe Stock             | 12      | 7.29%  | 17.54% | 5.98%  | 17.17% | 12.91%  | 0.00%   |
| CWB    | SPDR Barclays Convertible Securities           | Convertible Bonds        | 12      | 4.41%  | 15.25% | 10.83% | 18.13% | 13.64%  | -1.13%  |
| IEMG   | iShares Core MSCI Emerging Markets             | Emerging Markets Equi    | 12      | 5.24%  | 18.22% | 4.89%  | 19.88% | 15.20%  | -2.93%  |
| IXC    | S&P Global Energy                              | Energy Equities          | 11      | 3.01%  | -2.33% | 10.01% | 33.70% | 19.92%  | -3.78%  |
| URE    | ProShares Ultra Real Estate                    | Leveraged Real Estate    | 11      | 1.79%  | 20.63% | 3.24%  | 18.99% | 10.57%  | -39.73% |
| PDP    | PowerShares DWA Momentum Portfolio             | All Cap Equities         | 11      | 2.97%  | 16.41% | 6.83%  | 19.65% | 14.31%  | -2.53%  |
| IWO    | Russell 2000 Growth                            | Small Growth             | 11      | 3.40%  | 17.34% | 8.04%  | 13.95% | 11.59%  | -1.63%  |
| FV     | First Trust Dorsey Wright Focus 5              | Large Cap Value Equiti   | 11      | 8.28%  | 15.66% | 7.44%  | 12.21% | 11.45%  | -0.21%  |
| IYE    | Dow Jones US Energy                            | Specialty-Natural Res.   | 10      | 3.83%  | -3.75% | 7.77%  | 31.87% | 18.66%  | -5.32%  |
| VDE    | Vanguard Energy VIPERS                         | Energy Equities          | 10      | 3.23%  | -3.94% | 7.78%  | 32.85% | 18.94%  | -5.46%  |
| IWY    | Russell Top 200 Growth                         | Small Growth             | 10      | 5.95%  | 18.92% | 10.66% | 5.74%  | 8.29%   | -0.97%  |
| IHF    | iShares DJ US Healthcare Provid's              | Health & Biotech Equiti  | 10      | 7.10%  | 19.27% | 9.65%  | 4.71%  | 5.78%   | -15.17% |
| SCHG   | Schwab U.S. Large-Cap Growth                   | Large Cap Growth Equi    | 10      | 5.73%  | 18.77% | 10.79% | 5.15%  | 8.01%   | -17.75% |
| XLE    | Energy Select Sector *                         | Energy Equities          | 10      | 3.77%  | -3.88% | 7.41%  | 32.25% | -11.62% | -39.71% |
| SCHA   | Schwab U.S. Small-Cap                          | Small Cap Blend Equiti   | 10      | 3.40%  | 14.66% | 7.24%  | 16.47% | 13.10%  | -39.77% |

| Ticker | ETF Name                                    | Orientation            | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD     | %M/A   | DD%     |
|--------|---|------------------------|---------|--------|--------|--------|---------|--------|---------|
| IWF    | Russell 1000 Growth                         | Large Growth           | 10      | 5.43%  | 18.08% | 9.81%  | 5.37%   | 7.68%  | -0.96%  |
| PXF    | PowerShares FTSE RAFI Developed Markets     | Foreign Large Cap Equ  | 9       | 5.36%  | 13.12% | 1.04%  | 17.18%  | 14.47% | 0.00%   |
| SPY    | SPDR S&P 500                                | Large Cap Blend        | 9       | 4.84%  | 15.13% | 7.75%  | 8.92%   | 9.46%  | -0.73%  |
| VBK    | Vanguard SmallCap Growth                    | Small Cap Growth       | 9       | 3.01%  | 14.09% | 6.16%  | 13.72%  | 10.94% | -1.06%  |
| PRF    | PowerShares FTSE RAFI US 1000               | Large Cap Value        | 9       | 4.12%  | 11.79% | 6.13%  | 12.55%  | 11.19% | -69.91% |
| ITOT   | iShares Core S&P Total U.S. Stock Market    | All Cap Equities       | 9       | 4.45%  | 14.71% | 7.41%  | 9.05%   | 9.29%  | -0.64%  |
| IWV    | Russell 3000 Index                          | All Cap Equities       | 9       | 4.29%  | 14.31% | 7.12%  | 8.74%   | 9.04%  | -0.64%  |
| SCHM   | Schwab U.S. Mid Cap                         | Mid Cap Blend Equities | 9       | 2.70%  | 12.32% | 4.32%  | 14.93%  | 11.23% | -1.17%  |
| IWM    | Russell 2000                                | Small Blend            | 9       | 2.53%  | 14.17% | 6.20%  | 14.76%  | 11.67% | -1.50%  |
| THD    | iShares Thailand Capped Invest Mrkt Idx     | Emerging Markets Equi  | 9       | 5.74%  | 10.41% | -3.17% | 21.40%  | 13.93% | -28.79% |
| SCHB   | Schwab U.S. Broad Market                    | All Cap Equities       | 9       | 4.46%  | 14.72% | 7.44%  | 9.04%   | 9.26%  | -24.54% |
| VV     | Vanguard LargeCap                           | Large Cap Blend        | 9       | 4.84%  | 14.89% | 7.84%  | 8.49%   | 9.17%  | -0.70%  |
| IWB    | Russell 1000 Index                          | Large Blend            | 9       | 4.39%  | 14.40% | 7.10%  | 8.44%   | 8.89%  | -0.64%  |
| VTI    | Total Stock Market VIPERs                   | All Cap Equities       | 9       | 4.37%  | 14.25% | 7.22%  | 8.89%   | 9.15%  | -0.63%  |
| IVV    | S&P 500                                     | Large Blend            | 9       | 4.84%  | 15.15% | 7.77%  | 8.94%   | 9.46%  | -0.72%  |
| SCHX   | Schwab U.S. Large-Cap                       | Large Cap Blend Equiti | 9       | 4.51%  | 14.73% | 7.39%  | 8.51%   | 8.99%  | -23.54% |
| VOO    | Vanguard S&P 500                            | Large Cap Blend Equiti | 9       | 4.85%  | 14.78% | 7.71%  | 8.88%   | 9.42%  | -0.71%  |
| IEO    | iShares DJ Oil & Gas Expl.&Prod.            | Energy Equities        | 9       | 1.21%  | -7.29% | 11.24% | 32.34%  | 17.27% | -8.42%  |
| ACWI   | iShares MSCI ACWI                           | Global Equities        | 8       | 4.31%  | 14.16% | 5.23%  | 10.04%  | 9.52%  | -0.61%  |
| VEA    | Vanguard FTSE Developed Markets             | Foreign Large Cap      | 8       | 4.43%  | 13.14% | 0.54%  | 13.16%  | 10.97% | -0.25%  |
| IDV    | iShares International Select Dividend       | Foreign Large Cap Equ  | 8       | 4.04%  | 10.26% | 1.39%  | 15.01%  | 13.12% | 0.00%   |
| IWN    | Russell 2000 Value                          | Small Value            | 8       | 1.57%  | 10.82% | 4.47%  | 15.77%  | 11.75% | -1.40%  |
| DBJP   | Deutsche X-Trackers MSCI Japan Hedged       | Japan Equities         | 8       | 4.61%  | 10.08% | 1.41%  | 16.14%  | 13.96% | -1.51%  |
| ICF    | Cohen & Steers Realty                       | Real Estate            | 8       | 1.90%  | 11.75% | 3.85%  | 14.31%  | 9.16%  | -45.85% |
| HEWJ   | iShares Currency Hedged MSCI Japan          | Japan Equities         | 8       | 4.71%  | 10.31% | 1.37%  | 16.32%  | 12.19% | -1.19%  |
| VT     | Vanguard Total World Stock Index            | Global Equities        | 8       | 4.06%  | 13.76% | 4.59%  | 10.03%  | 9.33%  | -0.52%  |
| SPHQ   | PowerShares S&P 500 Quality Portfolio       | Large Cap Blend Equiti | 8       | 4.30%  | 11.67% | 3.79%  | 11.53%  | 9.88%  | 0.00%   |
| IJT    | S&P SmallCap 600/BARRA Growth               | Small Growth           | 8       | 0.75%  | 12.08% | 4.27%  | 13.76%  | 9.66%  | -23.19% |
| DXJ    | Wisdom Tree Japan Hedged Equity             | Japan Stock            | 8       | 5.36%  | 8.16%  | -0.38% | 17.33%  | 14.88% | -1.55%  |
| IJK    | S&P MidCap 400/BARRA Growth                 | Mid-Cap Growth         | 8       | 1.78%  | 10.55% | 3.40%  | 14.42%  | 10.45% | -56.87% |
| FNDX   | Schwab Fundamental U.S. Large Company Index | Large Cap Value Equiti | 8       | 3.70%  | 10.44% | 5.38%  | 12.39%  | 10.70% | 0.00%   |
| EWK    | iShares Belgium Index                       | Europe Stock           | 8       | 6.13%  | 14.41% | 1.54%  | 11.11%  | 9.63%  | -1.75%  |
| DEM    | WisdomTree Emerg. Mkts Hi-Yld E.            | Emerging Mkts Equities | 8       | 3.77%  | 11.00% | 3.39%  | 14.96%  | 11.00% | -1.88%  |
| IWD    | Russell 1000 Value                          | Large Value            | 7       | 3.17%  | 10.44% | 4.14%  | 11.58%  | 9.92%  | -0.20%  |
| SCHH   | Schwab U.S. REIT                            | Real Estate            | 7       | 2.16%  | 11.35% | 2.92%  | 13.21%  | 8.41%  | -55.11% |
| SCHD   | Schwab US Dividend Equity                   | All Cap Equities       | 7       | 2.64%  | 5.32%  | 2.35%  | 17.57%  | 11.20% | 0.00%   |
| EWJ    | iShares Japan Index                         | Japan Stock            | 7       | 4.94%  | 10.47% | -1.20% | 13.17%  | 8.30%  | -2.77%  |
| GSLC   | Goldman Sachs ActiveBeta U.S. Large CaP     | Large Cap Blend Equiti | 7       | 3.73%  | 13.46% | 5.93%  | 6.44%   | 7.33%  | -0.54%  |
| RWR    | Wilshire REIT Fund                          | Real Estate            | 7       | 2.30%  | 10.90% | 2.30%  | 12.98%  | 8.49%  | -9.15%  |
| ACWX   | iShares MSCI ACWI ex US                     | Global Equities        | 7       | 3.78%  | 12.71% | 0.90%  | 12.17%  | 10.05% | -0.91%  |
| IGV    | iShares North American Tech-Software        | Technology Equities    | 7       | 10.66% | 15.96% | 11.96% | -12.50% | -6.13% | -79.29% |
| REZ    | iShares Residential Real Estate Capped      | Specialty-Real Estate  | 7       | 3.88%  | 10.49% | 1.91%  | 10.88%  | 7.22%  | -7.61%  |
| IJR    | S&P Sm.Cap 600                              | Small Blend            | 7       | 0.52%  | 10.19% | 3.71%  | 13.39%  | 9.64%  | -1.91%  |
| QUAL   | iShares Edge MSCI USA Quality Factor        | All Cap Equities       | 7       | 3.33%  | 11.88% | 3.88%  | 7.11%   | 7.35%  | 0.00%   |

| Ticker | ETF Name                                    | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|---|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| EWI    | iShares Italy Index                         | Europe Stock             | 7       | 3.91%  | 14.59% | 1.81%  | 8.56%  | 9.47%  | -1.06%  |
| IXUS   | iShares Core MSCI Total International Stock | Global Equities          | 7       | 3.67%  | 12.70% | 0.94%  | 12.39% | 9.87%  | -1.13%  |
| VXF    | Vanguard Extended Markets VIPERs            | Mid Cap Blend            | 7       | 1.43%  | 11.45% | 4.24%  | 9.30%  | 7.37%  | -1.62%  |
| VXUS   | Vanguard Total International Stock          | Global Equities          | 7       | 3.50%  | 12.47% | 0.74%  | 12.12% | 9.70%  | -1.21%  |
| TBT    | ProShares UltraShort Lehman 20 Yr Treas     | Leveraged Bonds          | 7       | 5.33%  | 4.11%  | 13.17% | 5.75%  | 7.42%  | -17.06% |
| VEU    | Vanguard FTSE All-Word ex-US                | Global Equities          | 7       | 3.77%  | 12.54% | 0.70%  | 12.26% | 9.90%  | -1.05%  |
| DES    | Wisdom Tree SmallCap Div.                   | Small Cap Value          | 6       | -0.36% | 6.89%  | 2.13%  | 14.50% | 8.94%  | -55.17% |
| FEX    | First Trust Large Cap Core AlphaDEX         | Large Cap Blend Equity   | 6       | 1.51%  | 8.78%  | 3.45%  | 11.29% | 9.02%  | -0.41%  |
| DBEF   | Deutsche X-Trackers MSCI EAFE Hedged        | Foreigh Large Cap Equ    | 6       | 3.25%  | 9.30%  | 0.63%  | 9.71%  | 7.91%  | 0.00%   |
| VWO    | Vanguard Emerging Markets                   | Emerging Markets Equi    | 6       | 1.35%  | 11.07% | 0.74%  | 9.19%  | 6.37%  | -3.37%  |
| HEZU   | iShares Currency Hedged MSCI Eurozone       | Europe Equities          | 6       | 4.07%  | 11.27% | 0.91%  | 8.73%  | 8.25%  | 0.00%   |
| EFV    | MSCI EAFE iShares Value Index               | Foreign Large Cap Equ    | 6       | 3.38%  | 9.19%  | -1.05% | 10.61% | 9.16%  | -1.19%  |
| VB     | Vanguard SmallCap                           | Small Cap Blend          | 6       | 1.13%  | 9.44%  | 2.33%  | 11.05% | 8.24%  | -1.51%  |
| IWS    | Russell MidCap Value                        | Mid-Cap Value            | 6       | 1.02%  | 8.82%  | 2.11%  | 11.69% | 8.65%  | -1.04%  |
| HEFA   | iShares Currency Hedged MSCI EAFE           | Foreign Large Cap Equ    | 6       | 3.21%  | 9.11%  | 0.60%  | 9.74%  | 8.24%  | 0.00%   |
| IJS    | S&P SmallCap 600/BARRA Value                | Small Value              | 6       | 0.24%  | 8.30%  | 3.11%  | 12.84% | 9.61%  | -25.93% |
| SCHV   | Schwab U.S. Large-Cap Value                 | Large Cap Value Equiti   | 6       | 2.74%  | 8.84%  | 2.36%  | 11.45% | 8.97%  | 0.00%   |
| SCZ    | iShares MSCI EAFE Small-Cap                 | Foreign Small & Mid Ca   | 6       | 3.18%  | 10.53% | -0.64% | 9.76%  | 7.40%  | -0.92%  |
| VSS    | Vanguard FTSE All-Wld ex-US SmCP Idx        | Foreign Small & Mid Ca   | 6       | 1.87%  | 11.20% | -0.78% | 10.74% | 7.64%  | -2.43%  |
| IVE    | S&P 500/BARRA Value                         | Large Value              | 5       | 2.40%  | 7.62%  | 1.90%  | 6.64%  | 6.29%  | 0.00%   |
| EFG    | iShares MSCI EAFE Growth Index              | Foreign Large Cap Equ    | 5       | 2.66%  | 11.20% | -1.51% | 6.59%  | 4.76%  | -1.58%  |
| EWH    | iShares Hong Kong Index                     | China Equities           | 5       | 2.45%  | 5.58%  | -0.17% | 12.14% | 6.19%  | -15.20% |
| MDY    | MidCap Trust Series I                       | Mid-Cap Blend            | 5       | 0.34%  | 8.39%  | 1.08%  | 10.27% | 7.37%  | -2.30%  |
| EWC    | iShares Canada Index                        | Foreign Large Cap Equ    | 5       | 1.28%  | 9.07%  | 0.74%  | 8.62%  | 9.31%  | -0.32%  |
| EZU    | European Monetary Union Index               | Europe Stock             | 5       | 3.50%  | 11.94% | -1.14% | 6.51%  | 6.85%  | -1.39%  |
| VNQ    | Vanguard REIT Index                         | Real Estate              | 5       | 1.24%  | 10.20% | 1.20%  | 9.24%  | 5.46%  | -16.67% |
| IYR    | Dow Jones US Real Estate                    | Real Estate              | 5       | 0.89%  | 9.88%  | 1.49%  | 9.23%  | 5.52%  | -11.69% |
| EFA    | MSCI EAFE iShares Index Fd                  | Foreign Large Cap Equ    | 5       | 2.91%  | 10.07% | -1.31% | 8.50%  | 7.00%  | -1.39%  |
| VTV    | Vanguard Value                              | Large Cap Value          | 5       | 2.41%  | 6.50%  | 1.01%  | 9.44%  | 7.61%  | 0.00%   |
| IEFA   | iShares Core MSCI EAFE                      | Foreign Large Cap Equ    | 5       | 2.98%  | 10.16% | -1.15% | 8.76%  | 7.09%  | -1.28%  |
| XBI    | SPDR Series Trust SPDR S&P Biotech          | Health & Biotech Equiti  | 5       | -1.27% | 7.17%  | 4.00%  | 8.90%  | 12.71% | -23.69% |
| IWR    | Russell MidCap Index Fs                     | Mid-Cap Blend            | 5       | 1.13%  | 8.56%  | 1.51%  | 9.07%  | 6.59%  | -53.14% |
| VYM    | Vanguard High Div. Yield Index              | Large Cap Value          | 5       | 0.91%  | 6.81%  | 1.50%  | 9.57%  | 7.29%  | 0.00%   |
| EWS    | iShares Singapore Index                     | Pacific Asia/excl. Japan | 5       | 2.68%  | 6.88%  | 2.47%  | 7.27%  | 4.26%  | -0.27%  |
| VOT    | Vanguard Mid-Cap Growth                     | Mid-Cap Growth           | 5       | 2.23%  | 12.18% | 3.08%  | 3.49%  | 2.67%  | -3.10%  |
| IYT    | Dow Jones Transportation                    | Transportation Equities  | 5       | -0.28% | 10.41% | -1.03% | 9.21%  | 8.07%  | -1.26%  |
| SCHE   | Schwab Emerging Markets Equity              | Emerging Markets Equi    | 5       | 1.08%  | 10.43% | 0.25%  | 8.64%  | 5.51%  | -3.68%  |
| GNR    | SPDR S&P Global Natural Resources           | Commodity Producers      | 5       | -0.35% | 2.31%  | -1.04% | 18.97% | 12.52% | -2.57%  |
| RWO    | SPDR DJ Wilshire Global Real Estate         | Global Real Estate       | 5       | 0.77%  | 9.00%  | -0.74% | 10.00% | 6.12%  | -12.43% |
| DBEU   | Deutsche X-Trackers MSCI Europe Hedged      | Europe Equities          | 5       | 3.03%  | 9.55%  | 0.29%  | 8.29%  | 7.51%  | 0.00%   |
| SCHC   | Schwab International SmallCap Equ.          | Foreign Small/Mid Blen   | 5       | 1.56%  | 10.13% | -2.26% | 10.34% | 6.97%  | -2.52%  |
| HEDJ   | WisdomTree Europe Hedged Equity             | Europe Equities          | 5       | 3.55%  | 9.54%  | -0.44% | 6.05%  | 6.72%  | -32.96% |
| HDV    | iShares Core High Dividend                  | Large Cap Value Equiti   | 5       | 2.47%  | 2.86%  | -0.12% | 13.68% | 8.09%  | -1.38%  |
| IGE    | iShares North American Natural Resources    | Commodity Producers      | 5       | 0.97%  | -1.01% | -0.73% | 22.51% | 13.54% | -3.23%  |

| Ticker | ETF Name                                       | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A    | DD%     |
|--------|--|--------------------------|---------|--------|--------|--------|--------|---------|---------|
| ASHR   | Deutsche X-Trackers China A-Shares             | China Equities           | 5       | 0.97%  | 10.47% | 3.16%  | 7.31%  | 6.33%   | -24.03% |
| IJH    | S&P MidCap 400                                 | Mid-Cap Blend            | 5       | 0.36%  | 8.47%  | 1.15%  | 10.45% | 7.45%   | -2.31%  |
| GUNR   | FlexShares Global Upstream Natural Resources   | Commodity Producers      | 5       | -0.44% | 1.76%  | -0.73% | 18.87% | 12.36%  | -2.49%  |
| VO     | Vanguard Mid-Cap                               | Mid-Cap Blend            | 4       | 0.79%  | 7.77%  | 0.84%  | 6.69%  | 4.96%   | -1.01%  |
| VBR    | Vanguard SmallCap Value                        | Small Cap Value          | 4       | -0.30% | 6.10%  | -0.53% | 8.96%  | 6.18%   | -1.88%  |
| RSP    | Guggenheim S&P Equal Weight                    | Large Blend              | 4       | 1.12%  | 7.13%  | -0.01% | 6.86%  | 5.38%   | -0.13%  |
| SDOG   | ALPS Sector Dividend Dogs                      | Large Cap Value Equiti   | 4       | 0.56%  | 3.39%  | 0.15%  | 10.57% | 6.78%   | -1.49%  |
| VIG    | Vanguard Div. Appreciation                     | Large Cap Value Equiti   | 4       | 1.43%  | 7.86%  | 1.59%  | 5.13%  | 4.89%   | 0.00%   |
| EWP    | iShares Spain Index                            | Europe Stock             | 4       | 2.79%  | 9.40%  | -1.26% | 6.46%  | 8.53%   | -1.71%  |
| DBA    | PowerShares DB Agriculture Fd                  | Agriculture Commoditie   | 4       | 0.77%  | 1.84%  | 5.99%  | 8.19%  | 3.77%   | -3.90%  |
| VOX    | Vanguard Telecom Serv's                        | Communication Equitie    | 4       | 0.29%  | 11.11% | 2.81%  | 1.17%  | 3.70%   | -2.23%  |
| XME    | SPDR S&P Metals & Mining                       | Commodity Producers      | 4       | -1.92% | 9.97%  | -3.87% | 11.36% | 9.34%   | -12.22% |
| FEZ    | SPDR Euro Stoxx 50                             | Europe Stock             | 4       | 3.45%  | 11.63% | -2.41% | 4.81%  | 5.58%   | -2.67%  |
| VGK    | Vanguard European                              | Europe Equities          | 4       | 2.65%  | 10.73% | -1.85% | 6.16%  | 6.46%   | -1.91%  |
| FBT    | 1st Trust Biotechnolgy Index                   | Health & Biotech Equiti  | 4       | 4.13%  | 7.84%  | 2.06%  | 2.90%  | 6.56%   | -4.22%  |
| VIS    | Vanguard Industrials                           | industrials Equities     | 4       | -1.65% | 7.12%  | -2.57% | 11.71% | 7.03%   | -3.49%  |
| DIA    | SPDR Dow Jones Industrial Average              | Large Cap Value          | 4       | 2.05%  | 9.54%  | 1.67%  | 4.69%  | 5.49%   | 0.00%   |
| DHS    | Wisdom Tree High-Yield Equity                  | Large Cap Value          | 4       | 1.13%  | 4.45%  | 0.04%  | 10.71% | 7.30%   | -0.62%  |
| EPP    | iShares Pacific ex. Japan Index Fund           | Pacific Asia/excl. Japan | 4       | 0.53%  | 6.56%  | -2.50% | 9.73%  | 5.11%   | -2.65%  |
| TBF    | ProShares Short 20+Year Treasury               | Inverse Bonds            | 4       | 2.88%  | 2.29%  | 6.80%  | 3.52%  | 4.03%   | -7.21%  |
| IYM    | Dow Jones US Basic Mat's                       | Materials                | 4       | -1.53% | 5.62%  | -3.62% | 17.16% | 10.80%  | -4.86%  |
| DFE    | Wisdom Tree Europe SmCap Div.                  | Europe Stock             | 4       | 1.89%  | 9.95%  | -1.24% | 7.21%  | 6.54%   | -2.64%  |
| IHE    | iShares DJ US Pharmaceuticals                  | Health & Biotech Equiti  | 4       | 4.11%  | 6.06%  | -0.32% | 6.61%  | 9.92%   | -1.52%  |
| EWL    | iShares Switzerland Index                      | Europe Stock             | 4       | 2.76%  | 9.69%  | -2.75% | 4.82%  | 6.53%   | -3.43%  |
| EWV    | iShares Mexico Index                           | Latin America Stock      | 4       | 0.24%  | 6.15%  | -3.55% | 12.22% | 8.77%   | -4.22%  |
| IEV    | S&P Europe 350 Index                           | Europe Stock             | 4       | 2.57%  | 10.41% | -1.70% | 6.37%  | 6.63%   | -1.86%  |
| DGRO   | iShares Core Dividend Growth                   | Large Cap Value Equiti   | 4       | 1.37%  | 6.49%  | 0.62%  | 6.81%  | 5.69%   | 0.00%   |
| VOE    | Vanguard Mid Cap Value                         | Mid-Cap Value            | 3       | -0.39% | 4.47%  | -0.96% | 8.60%  | 6.20%   | -1.07%  |
| IHDG   | WisdomTree International Hedged Dividend Growt | Foreign Large Cap Equ    | 3       | 1.97%  | 7.52%  | -2.14% | 4.36%  | 4.92%   | -2.27%  |
| ILF    | iShares S&P 40 Latin America                   | Latin America Stock      | 3       | -4.29% | 3.31%  | -4.27% | 15.70% | 9.64%   | -10.81% |
| IVOV   | Vanguard S&P Mid-Cap 400 Value                 | Mid Cap Value Equities   | 3       | -1.11% | 6.20%  | -0.98% | 6.66%  | 4.13%   | -39.10% |
| FDL    | 1st Trust Morningstar Div. Lead's              | Large Cap Value          | 3       | 0.68%  | 0.24%  | -0.79% | 13.76% | 8.53%   | -1.60%  |
| IJJ    | S&P MidCap 400/BARRA Value                     | Mid-Cap Blend            | 3       | -1.09% | 6.22%  | -1.33% | 6.30%  | 4.37%   | -19.16% |
| EWU    | iShares United Kingdom Index                   | Europe Stock             | 3       | 1.15%  | 7.06%  | -2.61% | 7.64%  | 6.61%   | -2.75%  |
| EWA    | iShares Australia Index                        | Asia Pacific Equities    | 3       | -0.96% | 6.70%  | -3.82% | 10.69% | 5.34%   | -4.20%  |
| XPH    | SPDR Pharmaceuticals                           | Health & Biotech Equiti  | 3       | 1.17%  | 8.39%  | -0.65% | 3.32%  | 8.67%   | -4.66%  |
| XLY    | Consumer Discretionary Sec.*                   | Consumer Discretionar    | 3       | 0.82%  | 9.07%  | 1.41%  | -0.59% | -27.02% | -50.99% |
| RPV    | Guggenheim S&P 500 Pure Value                  | Large Value              | 3       | 1.24%  | 4.26%  | -0.25% | 7.93%  | 6.66%   | -1.54%  |
| PJP    | Dynamic Pharmaceuticals                        | Health & Biotech Equiti  | 3       | 3.44%  | 6.56%  | -0.45% | 3.66%  | 6.66%   | -1.95%  |
| DVY    | iShares Select Dividend Index                  | Large Cap Value          | 3       | 0.56%  | 2.74%  | -1.63% | 9.20%  | 5.21%   | -2.41%  |
| DWX    | SPDR S&P International Dividend                | Foreign Large Cap Equ    | 3       | 2.23%  | 5.50%  | -3.02% | 7.31%  | 5.50%   | -3.14%  |
| PEY    | PowerShares Hi Yields Div. Achiev's            | Mid-Cap Value            | 3       | 0.18%  | 4.15%  | 0.68%  | 8.19%  | 4.03%   | -4.42%  |
| XLI    | Industrial Select Sector *                     | Industrial Equities      | 3       | -2.03% | 5.74%  | -3.49% | 9.93%  | 5.82%   | -4.68%  |
| EWD    | iShares Sweden Index                           | Europe Stock             | 3       | -0.55% | 10.42% | -4.25% | 6.11%  | 5.32%   | -4.53%  |

| Ticker | ETF Name   | Orientation             | M-Index | 4 wk   | 8 wk   | 12 wk   | YTD    | %M/A    | DD%     |
|--------|--|-------------------------|---------|--------|--------|---------|--------|---------|---------|
| KBWB   | PowerShares KBW Bank Portfolio                     | Financials Equities     | 3       | -1.00% | 10.29% | 0.03%   | 2.15%  | 5.86%   | -5.07%  |
| VCR    | Vanguard Consumer Discretionary                    | Consumer Discretionar   | 3       | 0.52%  | 9.63%  | 1.81%   | -0.27% | 1.19%   | -4.81%  |
| EWG    | iShares Germany Index                              | Europe Stock            | 3       | 2.70%  | 11.33% | -3.39%  | 1.29%  | 3.03%   | -3.39%  |
| KRE    | SPDR S&P Region.Banking                            | Specialty-Financial     | 3       | -1.13% | 7.35%  | -1.68%  | 6.79%  | 5.35%   | -12.15% |
| XLP    | Consumer Staples Select *                          | Consumer Staples        | 3       | 1.41%  | 4.34%  | -4.73%  | 8.99%  | 3.94%   | -5.94%  |
| IYK    | Dow Jones US Cons. Goods                           | Consumer Staples Equi   | 2       | 2.55%  | 4.60%  | -5.50%  | 8.34%  | 3.44%   | -6.62%  |
| IWP    | Russell MidCap Growth                              | Mid-Cap Growth          | 2       | 1.61%  | 7.83%  | -0.22%  | 0.64%  | 0.05%   | -5.15%  |
| EWM    | iShares Malaysia Index                             | Emerging Markets Equi   | 2       | 0.34%  | 3.64%  | -1.15%  | 7.13%  | 6.40%   | -19.63% |
| SLV    | iShares Silver Trust                               | Precious Metals         | 2       | 1.56%  | 14.28% | -13.67% | 7.81%  | 16.26%  | -34.23% |
| DON    | Wisdom Tree MidCap Div.                            | Mid-Cap Value           | 2       | -0.80% | 4.97%  | -2.04%  | 6.34%  | 3.49%   | -45.92% |
| USMV   | iShares Edge MSCI Min Vol USA                      | All Cap Equities        | 2       | 1.83%  | 4.15%  | -0.79%  | 2.00%  | 1.69%   | -1.81%  |
| KBE    | SPDR S&P Bank                                      | Specialty-Financial     | 2       | -1.35% | 7.40%  | -1.20%  | 4.56%  | 4.08%   | -5.86%  |
| VDC    | Vanguard Consumer Staples                          | Consumer Staples Equi   | 2       | 0.12%  | 3.64%  | -4.61%  | 8.78%  | 3.51%   | -5.90%  |
| FXH    | 1st Trust Health Care AlphaDEX                     | Health & Biotech Equiti | 2       | 1.78%  | 6.61%  | -1.04%  | 0.53%  | 1.73%   | -10.69% |
| FXO    | 1st Trust Financials AlphaDEX                      | Financial Equities      | 1       | -0.97% | 6.56%  | -1.72%  | -1.54% | 0.64%   | -4.48%  |
| HDGE   | Ranger Equity Bear                                 | Inverse Equities        | 1       | 1.36%  | -4.88% | 1.54%   | 7.18%  | 2.57%   | -84.71% |
| VTIP   | Vanguard Short-Term Inflation-Protected Securities | Inflation-Protected Bon | 1       | 0.06%  | 1.09%  | 0.84%   | 1.64%  | 0.44%   | -4.79%  |
| JXI    | iShares S&P Global Utilities                       | Utilities Equities      | 1       | -2.16% | 1.15%  | -3.76%  | 8.70%  | 4.62%   | -4.37%  |
| EWQ    | iShares France Index                               | Europe Stock            | 1       | 0.66%  | 7.69%  | -5.89%  | 1.13%  | 1.81%   | -5.89%  |
| ACVV   | iShares Edge MSCI Min Vol Global                   | Global Equities         | 1       | 1.37%  | 3.30%  | -1.64%  | 2.81%  | 1.49%   | -2.48%  |
| VAW    | Vanguard Materials VIPERS                          | Materials               | 1       | -3.23% | 2.82%  | -6.54%  | 9.18%  | 4.64%   | -7.18%  |
| UUP    | PowerShares DB US Dollar Bullish                   | Currency                | 1       | 0.73%  | -0.29% | 2.32%   | 2.59%  | 0.61%   | -9.59%  |
| SDY    | SPDR Dividend ETF                                  | Large Value             | 1       | -0.39% | 2.41%  | -4.04%  | 6.91%  | 3.19%   | -4.59%  |
| XLB    | Materials Select Sector *                          | Materials               | 1       | -3.45% | 1.89%  | -5.62%  | 10.30% | -22.71% | -48.77% |
| XMLV   | PowerShares S&P MidCap Low Volatility Portfolio    | Mid Cap Blend Equities  | 1       | -0.70% | 4.13%  | -2.48%  | 4.75%  | 2.11%   | -2.84%  |
| SPHD   | PowerShares S&P 500 HiDivLowVol                    | Large Cap Value         | 1       | 0.88%  | 1.99%  | -4.07%  | 4.54%  | 1.65%   | -4.66%  |
| IYJ    | Dow Jones US Industrial                            | Industrial Equities     | 1       | -1.71% | 5.36%  | -3.68%  | 4.61%  | 3.05%   | -19.68% |
| EWZ    | iShares Brazil Index                               | Latin America Stock     | 1       | -7.68% | 0.57%  | -5.35%  | 16.49% | 8.15%   | -23.55% |
| IYC    | iShares US Consumer Services                       | Consumer Discretionar   | 1       | -0.87% | 6.00%  | -0.57%  | -1.06% | -0.46%  | -63.16% |
| PKW    | PowerShares Buyback Achievers                      | All Cap Equities        | 0       | -1.96% | 3.52%  | -2.42%  | 1.05%  | 1.40%   | -3.31%  |
| HEWG   | iShares Currency Hedged MSCI Germany               | Europe Equities         | 0       | 0.00%  | 0.00%  | 0.00%   | 0.00%  | 0.00%   | -9.09%  |
| PFF    | iShares S&P Preferred Stock                        | Preferred Stock/Conver  | 0       | -1.14% | 2.47%  | -1.58%  | 0.55%  | -0.54%  | -22.72% |
| FXU    | 1st Trust Utilities AlphaDEX                       | Utilities Equities      | 0       | -2.40% | -0.86% | -3.94%  | 7.73%  | 3.02%   | -5.53%  |
| FLOT   | iShares Floating Rate Bond                         | Corporate Bonds         | 0       | 0.16%  | 0.28%  | -0.02%  | 0.31%  | 0.17%   | -0.25%  |
| KIE    | SPDR S&P Insurance                                 | Specialty-Financial     | 0       | -0.65% | 5.56%  | -0.28%  | -3.77% | -0.37%  | -38.31% |
| XLF    | Financial Select Sector *                          | Financial Equities      | 0       | -0.14% | 5.46%  | -1.47%  | -5.55% | -1.66%  | -8.28%  |
| FXB    | CurrencyShares British Pound                       | Currency                | 0       | -0.29% | 0.83%  | -0.49%  | -0.44% | 0.14%   | -11.19% |
| BKLN   | PowerShares Exchange-Traded Fund Trust             | High Yield Bonds        | 0       | -0.15% | 0.05%  | 0.74%   | -2.43% | -1.37%  | -12.51% |
| FTSM   | First Trust Enhanced Short Maturity                | Total Bond Market       | 0       | -0.08% | 0.03%  | -0.32%  | -0.07% | -0.13%  | -0.55%  |
| IYG    | Dow Jones US Financial Serv's                      | Specialty-Financial     | 0       | 0.00%  | 6.07%  | -1.19%  | -5.47% | -1.21%  | -57.16% |
| ITA    | iShares DJ US Aerospace&Defense                    | Industrials Equities    | 0       | 1.84%  | 1.38%  | -8.10%  | 3.94%  | 2.31%   | -10.95% |
| SPLV   | PowerShares S&P 500 Low Volat.                     | Large Cap Blend         | 0       | -0.75% | 1.46%  | -4.02%  | 3.18%  | 0.71%   | -4.85%  |
| VFH    | Vanguard Financials                                | Financials Equities     | 0       | -0.34% | 5.85%  | -1.15%  | -4.85% | -1.25%  | -7.74%  |
| TIP    | iShares TIPS Bond Fd                               | Inflation-Protected Bon | 0       | -1.08% | 0.56%  | -1.20%  | 0.42%  | -0.51%  | -15.66% |

| Ticker | ETF Name                                      | Orientation             | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A    | DD%     |
|--------|---|-------------------------|---------|--------|--------|--------|--------|---------|---------|
| VPU    | Vanguard Utilities VIPERS                     | Utilities Equities      | 0       | -2.38% | -0.51% | -4.34% | 5.34%  | 1.16%   | -5.31%  |
| IYF    | Dow Jones US Financial Sector                 | Specialty-Financial     | 0       | -0.64% | 5.73%  | -1.80% | -4.29% | -0.80%  | -13.96% |
| SHYG   | iShares 0-5 Year High Yield Corporate Bond    | High Yield Bonds        | 0       | -0.45% | 1.10%  | -0.96% | -1.03% | -0.85%  | -11.66% |
| IBB    | Nasdaq Biotechnology                          | Health & Biotech Equiti | 0       | -1.44% | 2.30%  | -2.77% | 0.17%  | 3.63%   | -50.40% |
| MOO    | VanEck Vectors Agribusiness                   | Commodity Producers     | 0       | -3.21% | -2.79% | -4.95% | 10.54% | 3.62%   | -25.73% |
| VRP    | PowerShares Variable Rate Preferred Portfolio | Preferred Stock         | 0       | -0.41% | 1.47%  | -1.26% | -0.41% | -0.95%  | -8.46%  |
| SCHP   | Schwab U.S. TIPs                              | Inflation-Protected Bon | 0       | -0.93% | 0.60%  | -1.15% | 0.49%  | -0.61%  | -16.67% |
| NOBL   | ProShares S&P 500 Dividend Aristocrats        | Large Cap Value Equiti  | 0       | -1.40% | 2.02%  | -5.73% | 3.12%  | 0.98%   | -6.34%  |
| JNK    | Barclays Cap. High Yield Bond                 | High Yield Bond         | 0       | -0.56% | 1.32%  | -1.31% | -1.04% | -0.80%  | -70.38% |
| HYG    | iShares Lehman Hi-Yield Corp.                 | High Yield Bond         | 0       | -0.58% | 1.24%  | -1.18% | -0.91% | -0.72%  | -10.19% |
| MUB    | iShares S&P National Muni Bond                | National Munis          | -1      | -1.16% | 0.45%  | -2.61% | -0.96% | -0.81%  | -10.06% |
| VCIT   | Vanguard Intermediate-Term Corporate Bond     | Corporate Bonds         | -1      | -1.20% | 0.16%  | -3.00% | -1.92% | -1.82%  | -15.47% |
| IDU    | Dow Jones US Utilities                        | Utilities Equities      | -1      | -2.68% | -1.06% | -4.75% | 4.83%  | 0.89%   | -35.85% |
| XLU    | Utilities Select Sector *                     | Utilities Equities      | -1      | -2.36% | -0.73% | -4.62% | 5.41%  | -26.71% | -51.56% |
| GVI    | iShares Lehman Intern. Govt/Credit            | Total Bond Market       | -1      | -0.86% | -0.20% | -2.09% | -1.42% | -1.30%  | -10.58% |
| PZA    | Pshares Insured National Munis                | National Munis          | -1      | -1.71% | 0.66%  | -2.80% | -1.12% | -1.08%  | -16.68% |
| VGSH   | Vanguard Short-Term Government                | Government Bonds        | -1      | -0.43% | -0.14% | -1.17% | -0.85% | -0.80%  | -6.59%  |
| VHT    | Vanguard Health Care                          | Health & Biotech Equiti | -1      | 1.29%  | 2.26%  | -5.11% | -3.93% | -0.03%  | -6.97%  |
| ECH    | iShares Chile Index                           | Latin America           | -1      | -3.18% | 6.12%  | -8.10% | 0.87%  | 5.06%   | -27.45% |
| EMB    | iShares Emerging Markets Bond                 | Emerging Market Bond    | -1      | -0.98% | 1.64%  | -2.75% | -1.34% | -0.79%  | -19.48% |
| VCSH   | Vanguard Short-Term Corporate Bond            | Corporate Bonds         | -1      | -0.55% | 0.11%  | -1.58% | -1.04% | -0.96%  | -5.23%  |
| BNDX   | Vanguard Total International Bond             | Total Bond Market       | -1      | -0.23% | 0.50%  | -2.30% | -0.70% | -1.73%  | -18.98% |
| AGG    | iShares Lehman Aggregate Bond                 | Intermediate-Term Bon   | -1      | -1.12% | -0.21% | -2.83% | -1.54% | -1.63%  | -17.80% |
| SCHO   | Schwab Short-Term U.S. Treasury               | Government Bonds        | -1      | -0.41% | -0.08% | -1.15% | -0.90% | -0.80%  | -6.63%  |
| FXV    | CurrencyShares Japanese Yen Trust             | Currency                | -1      | 0.50%  | 0.59%  | -1.85% | -1.53% | -2.75%  | -40.25% |
| HYS    | PIMCO 0-5 Year High Yield Corp Bond           | High Yield Bonds        | -1      | -0.70% | 0.92%  | -1.29% | -1.47% | -1.21%  | -8.34%  |
| BND    | Vanguard Total Bond Market                    | Intermediate-Term Bon   | -1      | -1.09% | -0.25% | -2.79% | -1.54% | -1.63%  | -18.50% |
| FXE    | CurrencyShares Euro Currency Trust            | Currency                | -1      | -0.56% | 0.87%  | -1.54% | -1.13% | -0.53%  | -10.99% |
| SJNK   | SPDR Barclays Short Term High Yield Bond      | High Yield Bonds        | -1      | -0.64% | 0.85%  | -1.15% | -1.18% | -1.03%  | -11.09% |
| SCHZ   | Schwab US Aggregate Bond                      | Total Bond Market       | -1      | -1.20% | -0.22% | -2.87% | -1.63% | -1.71%  | -19.22% |
| FPE    | First Trust Preferred Securities and Income   | Preferred Stock         | -1      | -1.16% | 1.07%  | -2.61% | -1.81% | -1.69%  | -13.78% |
| BSV    | Vanguard Short Term Bond                      | Total Bond Market       | -1      | -0.66% | -0.19% | -1.67% | -1.21% | -1.11%  | -6.53%  |
| FLTB   | Fidelity Limited Term Bond                    | Corporate Bonds         | -1      | -0.53% | 0.24%  | -1.14% | -0.87% | -0.86%  | -5.03%  |
| LQD    | iShares iBoxx \$ Liquid Invest. Gr.           | Corporate Bonds         | -1      | -1.23% | 0.27%  | -3.18% | -1.83% | -2.04%  | -22.26% |
| VWOB   | Vanguard Emerging Markets Gov Bonds           | Emerging Markets Bon    | -1      | -1.28% | 1.36%  | -3.09% | -1.79% | -1.31%  | -20.48% |
| VNQI   | Vanguard Global ex-U.S. Real Estate           | Global Real Estate      | -1      | -2.10% | 5.23%  | -9.18% | 0.57%  | -2.47%  | -29.23% |
| SHY    | iShares Lehman 1-3 Year Treasury              | Government Bonds        | -1      | -0.41% | -0.10% | -1.12% | -0.82% | -0.77%  | -5.37%  |
| PGF    | PowerShares Fin. Preferred Portf.             | Specialty-Financial     | -2      | -2.13% | -0.14% | -4.24% | -2.55% | -3.68%  | -29.44% |
| SCHR   | Schwab Intermediate-Term U.S. Treasury        | Government Bonds        | -2      | -1.25% | -0.57% | -2.92% | -1.99% | -1.95%  | -16.62% |
| XLV    | Health Care Select SPDR *                     | Health & Biotech Equiti | -2      | 1.31%  | 1.65%  | -5.89% | -4.30% | -0.36%  | -7.52%  |
| PCY    | PowerShares Emerging Markets Sovereign Debt P | Emerging Markets Bon    | -2      | -1.90% | 1.88%  | -3.73% | -2.35% | -1.90%  | -31.66% |
| PGX    | PowerShares Preferred Portfolio               | Preferred Stock/Conver  | -2      | -1.88% | 0.00%  | -4.20% | -2.58% | -3.61%  | -29.22% |
| BIV    | Vanguard Intermed. Term Bond                  | Intermediate-Term Bon   | -2      | -1.38% | -0.38% | -3.29% | -2.12% | -2.07%  | -19.22% |
| BWX    | SPDR Lehman Intl Treasury Bond                | World Gov Bond          | -2      | -1.04% | 0.64%  | -4.73% | -2.62% | -2.75%  | -30.24% |

| Ticker | ETF Name                                      | Orientation             | M-Index | 4 wk    | 8 wk    | 12 wk   | YTD     | %M/A    | DD%     |
|--------|---|-------------------------|---------|---------|---------|---------|---------|---------|---------|
| RWX    | SPDR DJ Wil Intern. RE                        | Real Estate             | -2      | -2.20%  | 4.27%   | -9.49%  | -1.54%  | -2.08%  | -36.05% |
| BOND   | PIMCO Total Return Active Exchange-Traded     | Total Bond Market       | -2      | -1.41%  | -0.21%  | -3.25%  | -1.86%  | -1.95%  | -19.29% |
| BAB    | PowerShares Build America Bond Portfolio      | National Munis          | -2      | -1.71%  | -0.94%  | -3.99%  | -2.65%  | -2.55%  | -23.56% |
| VCLT   | Vanguard Long-Term Corporate Bond             | Corporate Bonds         | -2      | -1.53%  | 0.41%   | -4.04%  | -2.20%  | -2.77%  | -34.33% |
| IEI    | iShares Lehman 3-7 Yr. Treasury               | Government Bonds        | -2      | -1.12%  | -0.49%  | -2.67%  | -1.83%  | -1.77%  | -12.63% |
| IFGL   | iShares FTSE EPRA/NAREIT Global Real Estate   | Global Real Estate      | -2      | -2.07%  | 4.84%   | -9.14%  | 0.30%   | -0.93%  | -26.96% |
| IXJ    | S&P Global Healthcare                         | Health & Biotech Equiti | -2      | 0.92%   | 1.88%   | -6.16%  | -3.36%  | -0.29%  | -23.51% |
| FXI    | iShares China 25 Index                        | China Equities          | -2      | -1.64%  | 2.75%   | -4.01%  | -6.27%  | -6.90%  | -34.11% |
| IEF    | iShares Lehman 7-10 Yr Treasury               | Government Bonds        | -2      | -1.65%  | -0.84%  | -3.89%  | -2.45%  | -2.50%  | -23.78% |
| VGIT   | Vanguard Intermediate-Term Gov Bonds          | Government Bonds        | -2      | -1.23%  | -0.58%  | -2.97%  | -1.97%  | -1.93%  | -17.08% |
| IAU    | iShares Gold Trust                            | Precious Metals         | -2      | -3.29%  | 4.07%   | -12.64% | 5.25%   | 3.38%   | -15.89% |
| GLD    | SPDR Gold Shares                              | Precious Metals         | -2      | -3.26%  | 4.08%   | -12.67% | 5.22%   | 3.34%   | -15.91% |
| TOTL   | SPDR DoubleLine Total Return Tactical         | Total Bond Market       | -2      | -1.45%  | -0.46%  | -3.37%  | -2.39%  | -2.39%  | -21.97% |
| GOVT   | iShares Core U.S. Treasury Bond               | Government Bonds        | -2      | -1.14%  | -0.57%  | -2.92%  | -1.69%  | -1.79%  | -20.04% |
| IYH    | Dow Jones US Healthcare                       | Specialty-Health        | -2      | 1.38%   | 1.88%   | -5.29%  | -4.32%  | -0.31%  | -7.49%  |
| BLV    | Vanguard Long Term Bond                       | Long-Term Bond          | -3      | -2.07%  | -0.81%  | -5.22%  | -2.75%  | -3.34%  | -42.47% |
| MCHI   | iShares MSCI China                            | China Equities          | -3      | -2.29%  | 1.67%   | -5.52%  | -6.84%  | -8.07%  | -42.42% |
| FXD    | First Trust Cons. Discret. AlphaDEX           | Consumer Discretionar   | -3      | -3.70%  | 2.72%   | -6.73%  | -4.05%  | -3.11%  | -9.18%  |
| BBH    | VanEck Vectors Biotech                        | Health & Biotech        | -3      | -2.08%  | -0.43%  | -5.40%  | -2.76%  | -0.39%  | -16.63% |
| EZA    | iShares South Africa Index                    | Emerging Markets Equi   | -3      | -1.42%  | 6.69%   | -15.48% | -0.78%  | 0.53%   | -16.35% |
| XRT    | SPDR S&P Retail *                             | Consumer Discretionar   | -3      | -4.78%  | 2.29%   | -6.71%  | -4.10%  | -3.58%  | -21.48% |
| TLH    | iShares Lehman 10-20 Yr Treasury              | Government Bonds        | -3      | -2.34%  | -1.43%  | -5.88%  | -3.28%  | -3.68%  | -42.94% |
| SIL    | Global X Silver Miners                        | Commodity Producers     | -3      | -5.11%  | 10.13%  | -23.36% | 7.02%   | 6.95%   | -24.27% |
| PEZ    | PowerShares Consumer Cyclical                 | All Cap Equities        | -3      | -3.35%  | 3.41%   | -7.75%  | -5.42%  | -2.50%  | -12.45% |
| TLT    | iShares 20+ Treas. Bd                         | Government Bonds        | -4      | -2.69%  | -2.19%  | -6.70%  | -3.37%  | -4.41%  | -50.91% |
| DOG    | ProShares Short Dow 30                        | Bear Market             | -4      | -1.74%  | -8.16%  | -1.40%  | -3.75%  | -5.01%  | -74.72% |
| EPHE   | iShares MSCI Philippines                      | Emerging Markets Equi   | -4      | -0.73%  | 0.29%   | -12.50% | -1.16%  | -3.03%  | -39.02% |
| EFZ    | ProSharesShort MSCI EAFE                      | Inverse Equities        | -4      | -2.73%  | -8.85%  | 1.29%   | -7.34%  | -7.51%  | -67.11% |
| FXG    | 1st Trust Consumer Staples                    | Consumer Staples Equi   | -5      | -6.38%  | -2.83%  | -11.25% | 0.33%   | -4.39%  | -13.10% |
| INDA   | iShares MSCI India                            | Emerging Markets Equi   | -5      | -2.79%  | 3.05%   | -8.65%  | -11.14% | -7.62%  | -18.87% |
| TUR    | iShares Turkey Investment Index               | Emerging Markets Equi   | -5      | -13.01% | -2.57%  | -10.96% | 6.65%   | -1.16%  | -22.09% |
| EDV    | Vanguard Extended Duration Treasury           | Government Bonds        | -5      | -3.42%  | -4.00%  | -9.53%  | -4.46%  | -6.50%  | -65.18% |
| RING   | iShares MCSI Global Gold Miners Fund          | Commodity Producers     | -6      | -6.32%  | 4.89%   | -23.21% | 1.71%   | 1.51%   | -24.66% |
| ZROZ   | PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tr | Government Bonds        | -6      | -3.82%  | -4.84%  | -10.22% | -5.21%  | -7.35%  | -67.94% |
| XHB    | SPDR Series Trust SPDR Home Builders          | Building & Construction | -6      | -9.03%  | 1.53%   | -13.66% | -3.30%  | -8.00%  | -20.69% |
| GDX    | Mkt Vector Gold Miners                        | Specialty-Precious Met  | -7      | -6.73%  | 4.37%   | -24.50% | 0.26%   | 0.03%   | -25.77% |
| INDY   | iShares S&P India Nifty 50 Index Fund         | Emerging Markets Equi   | -7      | -3.33%  | 0.69%   | -10.84% | -14.10% | -13.00% | -26.04% |
| RWM    | ProShares Short Russell2000                   | Inverse Equities        | -8      | -2.39%  | -12.29% | -6.18%  | -12.77% | -11.20% | -77.37% |
| SH     | Short S&P 500 ProShares ETF                   | Inverse Equities        | -8      | -4.24%  | -12.56% | -6.96%  | -7.24%  | -8.47%  | -79.94% |
| ITB    | iShares DJ US Home Construction               | Building and Constructi | -8      | -9.93%  | 0.54%   | -15.31% | -5.69%  | -10.83% | -29.78% |
| AGQ    | ProShares Ultra Silver                        | Leveraged Commoditie    | -8      | -0.07%  | 24.19%  | -32.08% | -23.72% | -3.42%  | -70.45% |
| GDXJ   | VanEck Vectors Junior Gold Miners             | Commodity Producers     | -8      | -8.02%  | 5.94%   | -26.79% | -1.38%  | -0.56%  | -28.16% |
| IHI    | iShares DJ US Medical Devices                 | Health & Biotech Equiti | -12     | -4.66%  | -6.91%  | -16.21% | -18.68% | -14.16% | -86.39% |
| PPLT   | ETFS Physical Platinum Shares                 | Precious Metals         | -90     | -90.21% | -89.21% | -91.38% | -90.43% | -89.51% | -92.92% |