

# HV ETF Master List as of 08/07/2025

| Ticker | ETF Name                                    | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|---------------------------------------------|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| SIL    | Global X Silver Miners                      | Commodity Producers      | 32      | 9.61%  | 11.04% | 36.00% | 69.44% | 35.28% | 0.00%   |
| RING   | iShares MCSI Global Gold Miners Fund        | Commodity Producers      | 31      | 12.86% | 10.07% | 27.04% | 75.81% | 34.01% | 0.00%   |
| GDX    | Mkt Vector Gold Miners                      | Specialty-Precious Meta  | 29      | 11.64% | 8.24%  | 24.63% | 70.86% | 31.12% | 0.00%   |
| AGQ    | ProShares Ultra Silver                      | Leveraged Commoditie     | 26      | 3.80%  | 9.08%  | 34.62% | 57.41% | 26.67% | -23.96% |
| GDXJ   | VanEck Vectors Junior Gold Miners           | Commodity Producers      | 25      | 7.18%  | 2.49%  | 22.23% | 69.29% | 29.31% | 0.00%   |
| XME    | SPDR S&P Metals & Mining                    | Commodity Producers      | 24      | 8.05%  | 20.13% | 31.94% | 37.36% | 26.03% | -0.57%  |
| PPLT   | ETFS Physical Platinum Shares               | Precious Metals          | 21      | -1.76% | 3.42%  | 34.48% | 46.77% | 27.14% | -8.31%  |
| EWY    | iShares S. Korea Index                      | Pacific Asia/excl. Japan | 20      | 0.41%  | 8.49%  | 24.90% | 44.31% | 24.23% | -23.67% |
| EWP    | iShares Spain Index                         | Europe Stock             | 18      | 4.85%  | 6.14%  | 11.76% | 50.31% | 23.64% | 0.00%   |
| ITA    | iShares DJ US Aerospace&Defense             | Industrials Equities     | 16      | 4.40%  | 9.75%  | 15.40% | 35.51% | 21.54% | -17.86% |
| EZA    | iShares South Africa Index                  | Emerging Markets Equit   | 14      | 5.02%  | 3.45%  | 10.90% | 35.19% | 17.39% | -25.43% |
| SLV    | iShares Silver Trust                        | Precious Metals          | 14      | 2.99%  | 5.14%  | 17.39% | 32.02% | 16.34% | -2.69%  |
| EWI    | iShares Italy Index                         | Europe Stock             | 13      | 2.93%  | 3.52%  | 7.35%  | 38.87% | 18.67% | 0.00%   |
| EWH    | iShares Hong Kong Index                     | China Equities           | 12      | 5.62%  | 5.67%  | 12.02% | 26.41% | 17.74% | -25.05% |
| SMH    | VanEck Vectors Semiconductor                | Technology Equities      | 12      | 1.25%  | 10.63% | 17.80% | 20.21% | 19.00% | -1.73%  |
| SCHC   | Schwab International SmallCap Equ.          | Foreign Small/Mid Blen   | 11      | 1.51%  | 4.93%  | 11.49% | 27.21% | 16.04% | -0.93%  |
| IDV    | iShares International Select Dividend       | Foreign Large Cap Equi   | 11      | 2.11%  | 3.01%  | 8.56%  | 31.08% | 16.03% | -0.44%  |
| MCHI   | iShares MSCI China                          | China Equities           | 10      | 5.80%  | 4.32%  | 6.65%  | 24.20% | 12.34% | -40.12% |
| EWT    | iShares Taiwan Index                        | Pacific Asia/excl. Japan | 10      | 3.39%  | 6.38%  | 11.80% | 16.62% | 14.27% | -10.93% |
| EWS    | iShares Singapore Index                     | Pacific Asia/excl. Japan | 10      | 3.27%  | 4.90%  | 6.17%  | 24.35% | 13.63% | -3.62%  |
| IYW    | Dow Jones US Technology                     | Technology Equities      | 10      | 3.64%  | 9.88%  | 14.01% | 14.16% | 15.06% | 0.00%   |
| EWV    | iShares Mexico Index                        | Latin America Stock      | 10      | 2.26%  | 0.13%  | 4.03%  | 31.67% | 14.00% | -12.64% |
| VSS    | Vanguard FTSE All-Wld ex-US SmCP Idx        | Foreign Small & Mid Ca   | 9       | 1.28%  | 3.63%  | 9.38%  | 19.72% | 12.85% | -3.49%  |
| FXI    | iShares China 25 Index                      | China Equities           | 9       | 3.34%  | 1.29%  | 5.57%  | 23.98% | 11.18% | -30.71% |
| VGT    | Vanguard Info Technology                    | Technolgy Equities       | 9       | 2.76%  | 9.37%  | 12.61% | 11.48% | 13.50% | -0.18%  |
| EWG    | iShares Germany Index                       | Europe Stock             | 9       | -1.24% | 0.26%  | 3.60%  | 33.03% | 13.88% | -2.15%  |
| GLD    | SPDR Gold Shares                            | Precious Metals          | 9       | 2.26%  | 0.29%  | 5.13%  | 29.32% | 12.54% | -1.00%  |
| VPL    | Vanguard Pacific ETF                        | Asia Pacific Equities    | 9       | 3.82%  | 4.87%  | 9.60%  | 19.21% | 12.30% | -1.13%  |
| EWK    | iShares Belgium Index                       | Europe Stock             | 9       | 1.98%  | 0.98%  | 7.49%  | 24.02% | 12.64% | -2.33%  |
| XLK    | Technology Select *                         | Technology Equities      | 9       | 2.46%  | 8.54%  | 12.30% | 13.23% | 13.94% | -0.53%  |
| FXU    | 1st Trust Utilities AlphaDEX                | Utilities Equities       | 9       | 5.24%  | 5.66%  | 5.79%  | 18.87% | 10.62% | -1.16%  |
| SCZ    | iShares MSCI EAFE Small-Cap                 | Foreign Small & Mid Ca   | 9       | 1.87%  | 3.59%  | 8.33%  | 22.88% | 13.39% | -5.60%  |
| IAU    | iShares Gold Trust                          | Precious Metals          | 9       | 2.25%  | 0.30%  | 5.17%  | 29.43% | 12.57% | -1.02%  |
| IDU    | Dow Jones US Utilities                      | Utilities Equities       | 8       | 4.69%  | 4.90%  | 6.29%  | 14.69% | 8.35%  | -37.68% |
| IEMG   | iShares Core MSCI Emerging Markets          | Emerging Markets Equit   | 8       | 2.09%  | 3.05%  | 7.31%  | 17.75% | 10.99% | -11.47% |
| SCHE   | Schwab Emerging Markets Equity              | Emerging Markets Equit   | 8       | 2.81%  | 4.01%  | 6.51%  | 16.79% | 10.59% | -10.19% |
| EWC    | iShares Canada Index                        | Foreign Large Cap Equi   | 8       | 2.00%  | 2.91%  | 8.01%  | 17.47% | 11.09% | -0.82%  |
| VNQI   | Vanguard Global ex-U.S. Real Estate         | Global Real Estate       | 8       | 1.87%  | 3.58%  | 8.81%  | 18.38% | 10.72% | -28.11% |
| IFGL   | iShares FTSE EPRA/NAREIT Global Real Estate | Global Real Estate       | 8       | 2.41%  | 1.82%  | 8.05%  | 18.86% | 11.05% | -27.66% |
| SPYG   | S&P 500 Growth                              | Large Cap Growth         | 8       | 2.67%  | 7.04%  | 10.28% | 12.24% | 11.84% | -0.35%  |
| AAXJ   | iShares MSCI All Country Asia ex Japan      | Asia Pacific             | 8       | 2.62%  | 3.68%  | 8.06%  | 17.82% | 11.76% | -16.69% |

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|--------|---------------------------------------------|-------------------------|---------|--------|--------|--------|--------|--------|---------|
| PXF    | PowerShares FTSE RAFI Developed Markets     | Foreign Large Cap Equi  | 8       | 1.45%  | 2.31%  | 7.00%  | 22.86% | 12.05% | -1.08%  |
| IWF    | Russell 1000 Growth                         | Large Growth            | 8       | 3.17%  | 7.67%  | 10.79% | 10.14% | 11.38% | -0.15%  |
| DXJ    | Wisdom Tree Japan Hedged Equity             | Japan Stock             | 8       | 6.19%  | 6.83%  | 8.82%  | 9.83%  | 9.63%  | 0.00%   |
| VUG    | Vanguard Growth                             | Large Cap Growth        | 8       | 3.01%  | 7.44%  | 10.31% | 11.03% | 11.57% | -0.05%  |
| EEM    | iShares Emerging Mkts Index                 | Emerging Mkts Equities  | 8       | 2.19%  | 3.36%  | 6.89%  | 18.32% | 11.00% | -14.63% |
| IVW    | S&P 500/BARRA Growth                        | Large Growth            | 8       | 2.63%  | 7.03%  | 10.24% | 12.17% | 11.81% | -0.39%  |
| IUSG   | iShares Core U.S. Growth                    | Large Cap Growth Equi   | 8       | 2.50%  | 6.84%  | 9.92%  | 11.60% | 11.36% | -0.37%  |
| QQQ    | PowerShares QQQ Trust, Series 1             | Large Growth            | 8       | 2.48%  | 6.67%  | 9.63%  | 11.35% | 11.09% | 0.00%   |
| VPU    | Vanguard Utilities VIPERS                   | Utilities Equities      | 8       | 4.92%  | 5.55%  | 6.81%  | 14.45% | 8.67%  | -0.84%  |
| MTUM   | iShares Edge MSCI USA Momentum Factores     | All Cap Equities        | 8       | 2.63%  | 4.99%  | 6.52%  | 17.86% | 11.73% | -0.08%  |
| XLU    | Utilities Select Sector *                   | Utilities Equities      | 8       | 4.82%  | 5.69%  | 6.87%  | 14.35% | 8.67%  | -0.88%  |
| VOX    | Vanguard Telecom Serv's                     | Communication Equities  | 8       | 2.43%  | 6.05%  | 10.04% | 12.27% | 10.05% | -0.89%  |
| MGK    | Vanguard Mega Cap Growth                    | Large Cap Growth Equi   | 8       | 3.20%  | 7.69%  | 10.50% | 11.13% | 12.02% | -0.04%  |
| VOOG   | Vanguard S&P 500 Growth                     | Large Cap Growth Equi   | 8       | 2.66%  | 7.09%  | 10.26% | 12.27% | 11.85% | -0.31%  |
| JXI    | iShares S&P Global Utilities                | Utilities Equities      | 8       | 3.65%  | 3.30%  | 5.90%  | 19.19% | 10.24% | -0.34%  |
| EFV    | MSCI EAFE iShares Value Index               | Foreign Large Cap Equi  | 8       | 1.65%  | 0.90%  | 4.72%  | 24.32% | 11.61% | -0.97%  |
| RWX    | SPDR DJ Wil Intern. RE                      | Real Estate             | 8       | 2.90%  | 1.47%  | 6.58%  | 20.18% | 10.46% | -35.77% |
| IWY    | Russell Top 200 Growth                      | Small Growth            | 8       | 3.04%  | 7.41%  | 10.63% | 8.99%  | 10.91% | -0.16%  |
| DWX    | SPDR S&P International Dividend             | Foreign Large Cap Equi  | 7       | 1.14%  | -0.12% | 4.02%  | 21.34% | 10.05% | -1.14%  |
| IYZ    | Down Jones US Telecom                       | Commun. Equities        | 7       | 2.68%  | 5.84%  | 6.21%  | 12.90% | 8.97%  | -17.10% |
| DFE    | Wisdom Tree Europe SmCap Div.               | Europe Stock            | 7       | -0.98% | -0.51% | 4.65%  | 24.58% | 12.76% | -10.90% |
| IXUS   | iShares Core MSCI Total International Stock | Global Equities         | 7       | 0.95%  | 1.20%  | 5.29%  | 18.78% | 10.09% | -1.28%  |
| HEWJ   | iShares Currency Hedged MSCI Japan          | Japan Equities          | 7       | 5.94%  | 6.25%  | 7.83%  | 9.22%  | 9.21%  | 0.00%   |
| VXUS   | Vanguard Total International Stock          | Global Equities         | 7       | 1.05%  | 1.96%  | 6.04%  | 19.14% | 10.47% | -1.21%  |
| EZU    | European Monetary Union Index               | Europe Stock            | 7       | -1.20% | -0.80% | 2.78%  | 26.12% | 11.19% | -2.15%  |
| VWO    | Vanguard Emerging Markets                   | Emerging Markets Equit  | 7       | 2.19%  | 3.32%  | 6.44%  | 15.24% | 9.82%  | -10.16% |
| SOXX   | iShares PHLX SOX Semiconductor Sector Index | Technology Equities     | 7       | -2.32% | 6.16%  | 12.85% | 11.76% | 12.60% | -65.08% |
| EWJ    | iShares Japan Index                         | Japan Stock             | 7       | 5.05%  | 3.25%  | 5.98%  | 14.19% | 9.31%  | 0.00%   |
| VEA    | Vanguard FTSE Developed Markets             | Foreign Large Cap       | 7       | 0.70%  | 1.57%  | 6.20%  | 20.77% | 10.81% | -1.28%  |
| VEU    | Vanguard FTSE All-Word ex-US                | Global Equities         | 7       | 1.02%  | 1.76%  | 5.73%  | 18.90% | 10.25% | -1.26%  |
| VOT    | Vanguard Mid-Cap Growth                     | Mid-Cap Growth          | 7       | 0.83%  | 5.31%  | 7.12%  | 13.46% | 9.17%  | -1.75%  |
| SCHG   | Schwab U.S. Large-Cap Growth                | Large Cap Growth Equi   | 7       | 2.55%  | 6.76%  | 9.67%  | 8.29%  | 9.77%  | -27.63% |
| ILF    | iShares S&P 40 Latin America                | Latin America Stock     | 6       | 1.09%  | -0.27% | -0.27% | 24.01% | 8.50%  | -34.35% |
| RPG    | Guggenheim S&P 500 Pure Growth              | Large Growth            | 6       | 0.00%  | 6.08%  | 6.69%  | 12.43% | 9.63%  | -79.00% |
| ITB    | iShares DJ US Home Construction             | Building and Constructi | 6       | 3.07%  | 11.04% | 9.85%  | -0.08% | 2.86%  | -20.13% |
| IEFA   | iShares Core MSCI EAFE                      | Foreign Large Cap Equi  | 6       | 0.30%  | 0.02%  | 3.97%  | 19.68% | 9.44%  | -1.64%  |
| VIS    | Vanguard Industrials                        | industrials Equities    | 6       | 0.35%  | 5.49%  | 6.77%  | 13.15% | 8.87%  | -2.59%  |
| ACWI   | iShares MSCI ACWI                           | Global Equities         | 6       | 0.95%  | 3.34%  | 6.19%  | 11.57% | 8.17%  | -0.61%  |
| ACWX   | iShares MSCI ACWI ex US                     | Global Equities         | 6       | 0.87%  | 0.90%  | 4.82%  | 18.42% | 9.59%  | -1.36%  |
| THD    | iShares Thailand Capped Invest Mrkt Idx     | Emerging Markets Equit  | 6       | 14.07% | 9.41%  | 5.28%  | -3.42% | 3.98%  | -42.62% |
| ASHR   | Deutsche X-Trackers China A-Shares          | China Equities          | 6       | 2.34%  | 6.66%  | 6.74%  | 8.88%  | 7.37%  | -37.89% |
| EWZ    | iShares Brazil Index                        | Latin America Stock     | 6       | 1.19%  | -0.36% | 0.14%  | 24.61% | 7.80%  | -42.06% |
| XLI    | Industrial Select Sector *                  | Industrial Equities     | 6       | -0.02% | 4.76%  | 6.01%  | 14.38% | 8.92%  | -2.76%  |
| XHB    | SPDR Series Trust SPDR Home Builders        | Building & Construction | 6       | 1.65%  | 11.37% | 8.67%  | 3.17%  | 4.59%  | -14.12% |

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|--------|------------------------------------------------|--------------------------|---------|--------|--------|--------|--------|-------|---------|
| EPP    | iShares Pacific ex. Japan Index Fund           | Pacific Asia/excl. Japan | 6       | 1.23%  | 1.23%  | 5.24%  | 15.00% | 8.95% | -6.65%  |
| EWU    | iShares United Kingdom Index                   | Europe Stock             | 6       | 0.55%  | -0.71% | 4.36%  | 19.44% | 8.97% | -1.00%  |
| VT     | Vanguard Total World Stock Index               | Global Equities          | 6       | 0.89%  | 3.56%  | 6.52%  | 11.54% | 8.25% | -0.76%  |
| EFA    | MSCI EAFE iShares Index Fd                     | Foreign Large Cap Equi   | 5       | 0.01%  | -0.63% | 3.19%  | 18.79% | 8.69% | -1.88%  |
| VTI    | Total Stock Market VIPERs                      | All Cap Equities         | 5       | 0.89%  | 4.71%  | 7.05%  | 7.34%  | 6.95% | -0.84%  |
| SPY    | SPDR S&P 500                                   | Large Cap Blend          | 5       | 1.03%  | 4.72%  | 7.08%  | 7.88%  | 7.33% | -0.76%  |
| VOO    | Vanguard S&P 500                               | Large Cap Blend Equiti   | 5       | 1.04%  | 4.75%  | 7.10%  | 7.88%  | 7.30% | -0.73%  |
| IVV    | S&P 500                                        | Large Blend              | 5       | 1.05%  | 4.77%  | 7.12%  | 7.94%  | 7.37% | -0.72%  |
| IWB    | Russell 1000 Index                             | Large Blend              | 5       | 0.96%  | 4.74%  | 7.01%  | 7.82%  | 7.22% | -0.80%  |
| IWP    | Russell MidCap Growth                          | Mid-Cap Growth           | 5       | 0.94%  | 3.83%  | 4.83%  | 10.70% | 7.88% | -1.48%  |
| ITOT   | iShares Core S&P Total U.S. Stock Market       | All Cap Equities         | 5       | 0.83%  | 4.73%  | 7.05%  | 7.40%  | 7.02% | -0.85%  |
| IWV    | Russell 3000 Index                             | All Cap Equities         | 5       | 0.78%  | 4.65%  | 6.92%  | 7.42%  | 6.92% | -0.86%  |
| DEM    | WisdomTree Emerg. Mkts Hi-Yld E.               | Emerging Mkts Equities   | 5       | 0.43%  | 1.56%  | 4.81%  | 14.05% | 8.48% | -8.15%  |
| DBJP   | Deutsche X-Trackers MSCI Japan Hedged          | Japan Equities           | 5       | 5.78%  | 3.29%  | 4.95%  | 5.84%  | 6.95% | 0.00%   |
| PDP    | PowerShares DWA Momentum Portfolio             | All Cap Equities         | 5       | 2.85%  | 5.57%  | 6.01%  | 4.09%  | 4.22% | -4.71%  |
| CWB    | SPDR Barclays Convertible Securities           | Convertible Bonds        | 5       | 1.03%  | 4.75%  | 5.24%  | 8.72%  | 6.18% | -8.16%  |
| VV     | Vanguard LargeCap                              | Large Cap Blend          | 5       | 1.25%  | 4.92%  | 7.45%  | 8.35%  | 7.61% | -0.61%  |
| KBWB   | PowerShares KBW Bank Portfolio                 | Financials Equities      | 5       | -2.94% | 7.15%  | 6.74%  | 9.79%  | 7.12% | -5.28%  |
| SCHB   | Schwab U.S. Broad Market                       | All Cap Equities         | 5       | 0.91%  | 4.73%  | 7.02%  | 7.40%  | 7.03% | -35.68% |
| FEZ    | SPDR Euro Stoxx 50                             | Europe Stock             | 5       | -2.48% | -1.82% | 1.16%  | 23.18% | 9.00% | -3.15%  |
| GUNR   | FlexShares Global Upstream Natural Resources   | Commodity Producers      | 5       | -0.12% | 1.06%  | 5.16%  | 12.71% | 5.95% | -16.25% |
| EWD    | iShares Sweden Index                           | Europe Stock             | 5       | -1.70% | -0.91% | -0.04% | 22.15% | 7.70% | -7.67%  |
| VGK    | Vanguard European                              | Europe Equities          | 5       | -1.65% | -1.33% | 3.01%  | 21.92% | 9.27% | -2.75%  |
| IEV    | S&P Europe 350 Index                           | Europe Stock             | 5       | -1.74% | -2.29% | 2.09%  | 21.23% | 8.43% | -2.77%  |
| GSLC   | Goldman Sachs ActiveBeta U.S. Large CaP        | Large Cap Blend Equiti   | 5       | 1.05%  | 4.78%  | 6.71%  | 7.79%  | 7.02% | -0.70%  |
| TUR    | iShares Turkey Investment Index                | Emerging Markets Equit   | 5       | 4.09%  | 9.63%  | 8.46%  | -3.49% | 1.96% | -26.55% |
| SCHX   | Schwab U.S. Large-Cap                          | Large Cap Blend Equiti   | 5       | 1.09%  | 4.81%  | 7.23%  | 8.07%  | 7.39% | -34.41% |
| IYF    | Dow Jones US Financial Sector                  | Specialty-Financial      | 4       | -1.32% | 3.89%  | 2.89%  | 8.93%  | 4.88% | -16.01% |
| IYM    | Dow Jones US Basic Mat's                       | Materials                | 4       | -2.04% | 2.51%  | 7.04%  | 9.84%  | 4.27% | -7.34%  |
| GNR    | SPDR S&P Global Natural Resources              | Commodity Producers      | 4       | -1.81% | 1.73%  | 3.94%  | 11.39% | 4.56% | -15.09% |
| PKW    | PowerShares Buyback Achievers                  | All Cap Equities         | 4       | -1.68% | 3.81%  | 4.61%  | 8.34%  | 5.98% | -2.51%  |
| FEX    | First Trust Large Cap Core AlphaDEX            | Large Cap Blend Equity   | 4       | -0.11% | 4.04%  | 5.57%  | 7.06%  | 5.16% | -1.64%  |
| PCY    | PowerShares Emerging Markets Sovereign Debt Po | Emerging Markets Bond    | 4       | 1.66%  | 2.87%  | 4.74%  | 4.84%  | 3.06% | -32.86% |
| VXF    | Vanguard Extended Markets VIPERs               | Mid Cap Blend            | 4       | -0.51% | 4.61%  | 6.57%  | 3.76%  | 4.71% | -4.84%  |
| EWQ    | iShares France Index                           | Europe Stock             | 4       | -2.88% | -2.48% | 0.95%  | 18.42% | 6.80% | -4.30%  |
| FXE    | CurrencyShares Euro Currency Trust             | Currency                 | 4       | -0.38% | 0.63%  | 4.19%  | 12.38% | 6.40% | -10.77% |
| EWA    | iShares Australia Index                        | Asia Pacific Equities    | 4       | 0.08%  | -0.15% | 4.11%  | 11.48% | 6.60% | -2.85%  |
| IGV    | iShares North American Tech-Software           | Technology Equities      | 4       | 0.41%  | 2.39%  | 4.98%  | 9.47%  | 8.10% | -75.45% |
| VO     | Vanguard Mid-Cap                               | Mid-Cap Blend            | 4       | 0.09%  | 3.67%  | 4.86%  | 7.66%  | 5.34% | -1.87%  |
| XRT    | SPDR S&P Retail *                              | Consumer Discretionary   | 4       | 0.35%  | 5.25%  | 7.60%  | 2.05%  | 6.49% | -22.02% |
| HEDJ   | WisdomTree Europe Hedged Equity                | Europe Equities          | 3       | 0.00%  | -0.49% | -0.91% | 12.53% | 4.78% | -41.38% |
| HEFA   | iShares Currency Hedged MSCI EAFE              | Foreign Large Cap Equi   | 3       | 0.90%  | 0.18%  | 1.76%  | 9.73%  | 4.97% | -0.91%  |
| IYG    | Dow Jones US Financial Serv's                  | Specialty-Financial      | 3       | -2.06% | 3.09%  | 2.74%  | 9.45%  | 5.48% | -58.16% |
| IYC    | iShares US Consumer Services                   | Consumer Discretionary   | 3       | -0.07% | 3.84%  | 3.60%  | 4.80%  | 5.56% | -63.63% |

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|--------|---------------------------------------------|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| FV     | First Trust Dorsey Wright Focus 5           | Large Cap Value Equiti   | 3       | 0.63%  | 4.08%  | 4.55%  | 2.30%  | 3.31%  | -4.14%  |
| EFG    | iShares MSCI EAFE Growth Index              | Foreign Large Cap Equi   | 3       | -1.71% | -1.86% | 2.06%  | 13.49% | 5.99%  | -3.55%  |
| IWR    | Russell MidCap Index Fs                     | Mid-Cap Blend            | 3       | -0.89% | 3.00%  | 3.76%  | 5.38%  | 4.16%  | -58.43% |
| EMB    | iShares Emerging Markets Bond               | Emerging Market Bond     | 3       | 1.24%  | 2.07%  | 3.43%  | 4.87%  | 3.01%  | -20.84% |
| IWO    | Russell 2000 Growth                         | Small Growth             | 3       | -0.75% | 3.75%  | 7.02%  | 1.13%  | 3.51%  | -13.54% |
| DGRO   | iShares Core Dividend Growth                | Large Cap Value Equiti   | 3       | -0.63% | 2.17%  | 4.16%  | 5.69%  | 3.75%  | -1.44%  |
| HEZU   | iShares Currency Hedged MSCI Eurozone       | Europe Equities          | 3       | -0.83% | -1.29% | -0.90% | 13.36% | 5.07%  | -2.40%  |
| PRF    | PowerShares FTSE RAFI US 1000               | Large Cap Value          | 3       | -1.11% | 2.41%  | 3.98%  | 5.53%  | 3.61%  | -75.74% |
| VLUE   | iShares Edge MSCI USA Value Factor          | Large Cap Value Equiti   | 3       | -2.40% | 2.23%  | 4.06%  | 7.22%  | 4.14%  | -2.81%  |
| PEZ    | PowerShares Consumer Cyclical               | All Cap Equities         | 3       | -0.43% | 5.34%  | 6.21%  | 0.34%  | 2.22%  | -11.77% |
| VIG    | Vanguard Div. Appreciation                  | Large Cap Value Equiti   | 3       | -0.60% | 1.66%  | 4.21%  | 5.20%  | 3.81%  | -1.50%  |
| SCHV   | Schwab U.S. Large-Cap Value                 | Large Cap Value Equiti   | 3       | -1.28% | 1.90%  | 3.46%  | 6.79%  | 3.71%  | -1.97%  |
| VYM    | Vanguard High Div. Yield Index              | Large Cap Value          | 3       | -0.82% | 2.09%  | 4.21%  | 5.49%  | 3.53%  | -1.51%  |
| FXO    | 1st Trust Financials AlphaDEX               | Financial Equities       | 2       | -1.40% | 3.99%  | 3.26%  | 4.05%  | 3.26%  | -4.54%  |
| VOE    | Vanguard Mid Cap Value                      | Mid-Cap Value            | 2       | -0.51% | 2.37%  | 3.00%  | 3.50%  | 2.45%  | -4.96%  |
| VTV    | Vanguard Value                              | Large Cap Value          | 2       | -1.40% | 1.22%  | 3.17%  | 4.48%  | 2.07%  | -2.74%  |
| IGE    | iShares North American Natural Resources    | Commodity Producers      | 2       | -1.33% | 0.33%  | 3.63%  | 5.62%  | 2.09%  | -6.00%  |
| ECH    | iShares Chile Index                         | Latin America            | 2       | -1.16% | -5.44% | -7.05% | 22.76% | 6.76%  | -45.27% |
| VCR    | Vanguard Consumer Discretionary             | Consumer Discretionary   | 2       | 0.50%  | 4.32%  | 3.57%  | -1.03% | 3.60%  | -7.44%  |
| VFH    | Vanguard Financials                         | Financials Equities      | 2       | -2.44% | 1.60%  | 1.35%  | 6.33%  | 3.18%  | -3.65%  |
| IJK    | S&P MidCap 400/BARRA Growth                 | Mid-Cap Growth           | 2       | -0.98% | 3.14%  | 3.06%  | 1.51%  | 2.53%  | -64.09% |
| VDC    | Vanguard Consumer Staples                   | Consumer Staples Equi    | 2       | 1.33%  | 0.34%  | 1.07%  | 5.05%  | 1.96%  | -1.82%  |
| EWL    | iShares Switzerland Index                   | Europe Stock             | 2       | -3.19% | -4.60% | -0.63% | 16.80% | 4.66%  | -4.60%  |
| RSP    | Guggenheim S&P Equal Weight                 | Large Blend              | 2       | -1.63% | 1.80%  | 2.53%  | 4.29%  | 2.84%  | -2.65%  |
| EWN    | iShares Netherlands Index                   | Europe Stock             | 2       | -4.45% | -4.62% | -0.10% | 17.33% | 7.23%  | -4.62%  |
| SPHQ   | PowerShares S&P 500 Quality Portfolio       | Large Cap Blend Equiti   | 2       | -0.64% | 0.35%  | 2.03%  | 6.44%  | 4.14%  | -2.15%  |
| SCHP   | Schwab U.S. TIPs                            | Inflation-Protected Bond | 2       | 0.72%  | 1.37%  | 1.29%  | 3.48%  | 1.45%  | -16.32% |
| SPLV   | PowerShares S&P 500 Low Volat.              | Large Cap Blend          | 2       | 0.60%  | 0.45%  | 0.70%  | 4.93%  | 1.51%  | -2.14%  |
| TIP    | iShares TIPS Bond Fd                        | Inflation-Protected Bond | 2       | 0.83%  | 1.53%  | 1.59%  | 3.63%  | 1.57%  | -15.62% |
| HDGE   | Ranger Equity Bear                          | Inverse Equities         | 2       | 5.30%  | -0.64% | -2.12% | 4.65%  | -0.65% | -84.77% |
| HDV    | iShares Core High Dividend                  | Large Cap Value Equiti   | 2       | -0.87% | 0.90%  | 3.17%  | 6.39%  | 2.40%  | -1.53%  |
| SDY    | SPDR Dividend ETF                           | Large Value              | 2       | -0.74% | 1.61%  | 2.39%  | 4.94%  | 2.54%  | -3.74%  |
| VCLT   | Vanguard Long-Term Corporate Bond           | Corporate Bonds          | 2       | 1.06%  | 1.27%  | 3.60%  | 1.55%  | 0.95%  | -32.77% |
| IBB    | Nasdaq Biotechnology                        | Health & Biotech Equiti  | 2       | -1.81% | 1.73%  | 10.06% | -0.74% | 0.03%  | -61.50% |
| IVE    | S&P 500/BARRA Value                         | Large Value              | 2       | -0.79% | 2.31%  | 3.69%  | 3.37%  | 2.44%  | -4.30%  |
| IEF    | iShares Lehman 7-10 Yr Treasury             | Government Bonds         | 2       | 0.89%  | 1.01%  | 1.77%  | 3.41%  | 1.62%  | -22.31% |
| VAW    | Vanguard Materials VIPERS                   | Materials                | 2       | -2.59% | 1.60%  | 4.24%  | 5.73%  | 2.33%  | -7.72%  |
| SCHM   | Schwab U.S. Mid Cap                         | Mid Cap Blend Equities   | 2       | -1.66% | 3.05%  | 3.35%  | 2.45%  | 2.60%  | -5.62%  |
| VBK    | Vanguard SmallCap Growth                    | Small Cap Growth         | 2       | -1.20% | 3.03%  | 4.28%  | -0.04% | 2.14%  | -8.45%  |
| VCIT   | Vanguard Intermediate-Term Corporate Bond   | Corporate Bonds          | 2       | 0.95%  | 1.44%  | 2.45%  | 3.51%  | 2.21%  | -14.49% |
| SCHA   | Schwab U.S. Small-Cap                       | Small Cap Blend Equiti   | 2       | -1.68% | 3.45%  | 5.01%  | -0.27% | 2.08%  | -53.17% |
| FNDX   | Schwab Fundamental U.S. Large Company Index | Large Cap Value Equiti   | 2       | -1.40% | 2.02%  | 3.65%  | 4.27%  | 2.89%  | -2.02%  |
| DBEF   | Deutsche X-Trackers MSCI EAFE Hedged        | Foreign Large Cap Equi   | 2       | 0.65%  | -1.52% | 0.09%  | 7.90%  | 3.55%  | -1.87%  |
| BBH    | VanEck Vectors Biotech                      | Health & Biotech         | 2       | -2.27% | 0.91%  | 9.84%  | 0.33%  | -0.06% | -28.66% |

| Ticker | ETF Name                                           | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|----------------------------------------------------|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| BIV    | Vanguard Intermed. Term Bond                       | Intermediate-Term Bon    | 2       | 0.87%  | 1.22%  | 2.00%  | 3.53%  | 1.96%  | -18.01% |
| NOBL   | ProShares S&P 500 Dividend Aristocrats             | Large Cap Value Equiti   | 2       | -0.61% | 1.92%  | 2.09%  | 3.50%  | 1.64%  | -5.02%  |
| BLV    | Vanguard Long Term Bond                            | Long-Term Bond           | 2       | 1.05%  | 1.08%  | 2.84%  | 1.49%  | 0.44%  | -40.91% |
| MOO    | VanEck Vectors Agribusiness                        | Commodity Producers      | 2       | -3.05% | -1.88% | 1.34%  | 12.40% | 4.01%  | -33.06% |
| VWOB   | Vanguard Emerging Markets Gov Bonds                | Emerging Markets Bond    | 2       | 1.03%  | 1.80%  | 2.96%  | 4.16%  | 2.53%  | -21.00% |
| XLY    | Consumer Discretionary Sec.*                       | Consumer Discretionary   | 2       | 0.91%  | 4.53%  | 3.60%  | -0.43% | 3.99%  | -6.70%  |
| BWX    | SPDR Lehman Intl Treasury Bond                     | World Gov Bond           | 2       | -0.43% | -1.20% | 1.95%  | 7.76%  | 3.57%  | -26.71% |
| BAB    | PowerShares Build America Bond Portfolio           | National Munis           | 2       | 1.02%  | 1.17%  | 2.34%  | 2.10%  | 1.08%  | -22.92% |
| XLP    | Consumer Staples Select *                          | Consumer Staples         | 2       | 1.39%  | 0.34%  | 1.36%  | 4.62%  | 1.95%  | -2.40%  |
| IYJ    | Dow Jones US Industrial                            | Industrial Equities      | 2       | -1.79% | 1.28%  | 2.65%  | 6.77%  | 4.33%  | -26.12% |
| ACWV   | iShares Edge MSCI Min Vol Global                   | Global Equities          | 2       | 0.07%  | -0.84% | 0.37%  | 8.09%  | 2.97%  | -0.89%  |
| IWM    | Russell 2000                                       | Small Blend              | 2       | -2.21% | 3.32%  | 5.63%  | -0.51% | 2.07%  | -9.37%  |
| DVY    | iShares Select Dividend Index                      | Large Cap Value          | 2       | -1.11% | 2.26%  | 2.37%  | 3.30%  | 1.62%  | -5.43%  |
| IWS    | Russell MidCap Value                               | Mid-Cap Value            | 2       | -1.44% | 2.72%  | 3.36%  | 3.53%  | 2.87%  | -4.57%  |
| LQD    | iShares iBoxx \$ Liquid Invest. Gr.                | Corporate Bonds          | 2       | 0.94%  | 1.22%  | 2.68%  | 2.73%  | 1.69%  | -21.12% |
| PJP    | Dynamic Pharmaceuticals                            | Health & Biotech Equiti  | 2       | 0.45%  | 2.17%  | 5.76%  | 1.60%  | 1.18%  | -6.33%  |
| DHS    | Wisdom Tree High-Yield Equity                      | Large Cap Value          | 2       | -1.23% | 1.17%  | 3.34%  | 4.50%  | 1.72%  | -3.00%  |
| QUAL   | iShares Edge MSCI USA Quality Factor               | All Cap Equities         | 2       | -0.44% | 1.62%  | 3.48%  | 3.39%  | 3.36%  | -1.48%  |
| IWD    | Russell 1000 Value                                 | Large Value              | 2       | -1.35% | 1.53%  | 2.86%  | 5.15%  | 2.56%  | -2.56%  |
| XPH    | SPDR Pharmaceuticals                               | Health & Biotech Equiti  | 2       | -0.07% | 1.14%  | 6.72%  | -1.05% | -0.44% | -24.05% |
| DIA    | SPDR Dow Jones Industrial Average                  | Large Cap Value          | 2       | -1.52% | 2.14%  | 3.83%  | 3.34%  | 2.55%  | -2.49%  |
| TLT    | iShares 20+ Treas. Bd                              | Government Bonds         | 1       | 0.78%  | 0.57%  | 1.86%  | 0.39%  | -0.87% | -48.90% |
| FLTB   | Fidelity Limited Term Bond                         | Corporate Bonds          | 1       | 0.44%  | 0.48%  | 0.82%  | 1.73%  | 0.98%  | -4.52%  |
| AGG    | iShares Lehman Aggregate Bond                      | Intermediate-Term Bon    | 1       | 0.68%  | 0.83%  | 1.57%  | 2.30%  | 1.19%  | -17.14% |
| FTGC   | First Trust Global Tactical Commodity Strategy     | Commodities              | 1       | -1.39% | -1.00% | 1.10%  | 3.55%  | 0.63%  | -21.23% |
| FXB    | CurrencyShares British Pound                       | Currency                 | 1       | -1.09% | -1.28% | 1.04%  | 7.12%  | 3.51%  | -11.23% |
| TLH    | iShares Lehman 10-20 Yr Treasury                   | Government Bonds         | 1       | 0.99%  | 0.84%  | 2.10%  | 1.82%  | 0.30%  | -41.19% |
| FXV    | CurrencyShares Japanese Yen Trust                  | Currency                 | 1       | -0.57% | -2.43% | -1.12% | 6.77%  | 1.28%  | -35.27% |
| FXD    | First Trust Cons. Discret. AlphaDEX                | Consumer Discretionary   | 1       | -2.76% | 3.80%  | 3.15%  | -0.22% | 2.73%  | -5.88%  |
| FPE    | First Trust Preferred Securities and Income        | Preferred Stock          | 1       | 0.34%  | 1.53%  | 2.45%  | 1.53%  | 1.59%  | -13.40% |
| TOTL   | SPDR DoubleLine Total Return Tactical              | Total Bond Market        | 1       | 0.75%  | 0.75%  | 1.31%  | 1.83%  | 0.76%  | -20.34% |
| FDL    | 1st Trust Morningstar Div. Lead's                  | Large Cap Value          | 1       | -2.69% | -0.82% | 1.51%  | 5.12%  | 0.95%  | -3.71%  |
| VRP    | PowerShares Variable Rate Preferred Portfolio      | Preferred Stock          | 1       | -0.12% | 0.62%  | 1.16%  | 1.32%  | 0.90%  | -7.40%  |
| BND    | Vanguard Total Bond Market                         | Intermediate-Term Bon    | 1       | 0.66%  | 0.85%  | 1.59%  | 2.32%  | 1.17%  | -17.77% |
| VBR    | Vanguard SmallCap Value                            | Small Cap Value          | 1       | -2.47% | 2.90%  | 2.66%  | -0.12% | 1.08%  | -8.90%  |
| BOND   | PIMCO Total Return Active Exchange-Traded          | Total Bond Market        | 1       | 0.78%  | 0.99%  | 1.62%  | 1.98%  | 1.01%  | -18.53% |
| BSV    | Vanguard Short Term Bond                           | Total Bond Market        | 1       | 0.41%  | 0.52%  | 0.74%  | 1.71%  | 0.93%  | -5.65%  |
| DBC    | PowerShares DB Commodity Index                     | Commodities              | 1       | -1.71% | -0.59% | 2.68%  | 2.15%  | -0.38% | -28.46% |
| DBEU   | Deutsche X-Trackers MSCI Europe Hedged             | Europe Equities          | 1       | -0.87% | -3.29% | -1.70% | 8.35%  | 2.33%  | -3.77%  |
| VCSH   | Vanguard Short-Term Corporate Bond                 | Corporate Bonds          | 1       | 0.43%  | 0.62%  | 0.94%  | 1.86%  | 1.08%  | -4.55%  |
| XLF    | Financial Select Sector *                          | Financial Equities       | 1       | -2.54% | 0.73%  | 0.18%  | 6.29%  | 2.55%  | -3.87%  |
| XBI    | SPDR Series Trust SPDR S&P Biotech                 | Health & Biotech Equiti  | 1       | -3.46% | 1.14%  | 9.98%  | -5.26% | -2.06% | -50.96% |
| VGIT   | Vanguard Intermediate-Term Gov Bonds               | Government Bonds         | 1       | 0.69%  | 0.83%  | 1.38%  | 2.93%  | 1.48%  | -15.74% |
| VTIP   | Vanguard Short-Term Inflation-Protected Securities | Inflation-Protected Bond | 1       | 0.74%  | 0.66%  | 0.80%  | 3.78%  | 1.64%  | -4.83%  |

| Ticker | ETF Name                                        | Orientation             | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|-------------------------------------------------|-------------------------|---------|--------|--------|--------|--------|--------|---------|
| VB     | Vanguard SmallCap                               | Small Cap Blend         | 1       | -1.83% | 2.95%  | 3.48%  | 0.02%  | 1.60%  | -8.12%  |
| GVI    | iShares Lehman Intern. Govt/Credit              | Total Bond Market       | 1       | 0.57%  | 0.76%  | 1.27%  | 2.44%  | 1.37%  | -9.78%  |
| IEI    | iShares Lehman 3-7 Yr. Treasury                 | Government Bonds        | 1       | 0.63%  | 0.81%  | 1.28%  | 2.93%  | 1.54%  | -11.31% |
| IYR    | Dow Jones US Real Estate                        | Real Estate             | 1       | 0.12%  | -0.27% | 1.42%  | 2.77%  | 0.59%  | -17.65% |
| SCHR   | Schwab Intermediate-Term U.S. Treasury          | Government Bonds        | 1       | 0.64%  | 0.85%  | 1.30%  | 2.84%  | 1.45%  | -15.26% |
| HYS    | PIMCO 0-5 Year High Yield Corp Bond             | High Yield Bonds        | 1       | 0.21%  | 0.82%  | 1.09%  | 1.09%  | 0.71%  | -7.09%  |
| IJH    | S&P MidCap 400                                  | Mid-Cap Blend           | 1       | -2.27% | 2.19%  | 2.26%  | 0.37%  | 1.33%  | -7.85%  |
| HYG    | iShares Lehman Hi-Yield Corp.                   | High Yield Bond         | 1       | 0.10%  | 0.77%  | 1.11%  | 1.98%  | 1.18%  | -9.85%  |
| SCHZ   | Schwab US Aggregate Bond                        | Total Bond Market       | 1       | 0.61%  | 0.83%  | 1.62%  | 2.25%  | 1.13%  | -18.45% |
| IYK    | Dow Jones US Cons. Goods                        | Consumer Staples Equi   | 1       | -1.02% | -2.44% | -0.51% | 6.24%  | 0.86%  | -3.78%  |
| PGX    | PowerShares Preferred Portfolio                 | Preferred Stock/Convert | 1       | -0.35% | 2.45%  | 2.17%  | -1.91% | -0.86% | -26.89% |
| MDY    | MidCap Trust Series I                           | Mid-Cap Blend           | 1       | -2.26% | 2.15%  | 2.21%  | 0.29%  | 1.28%  | -7.89%  |
| GOVT   | iShares Core U.S. Treasury Bond                 | Government Bonds        | 1       | 0.66%  | 0.70%  | 1.24%  | -0.22% | 0.93%  | -18.98% |
| PHB    | PowerShares High Yield Corp Bond                | High Yield Bonds        | 1       | 0.11%  | 0.44%  | 0.99%  | 1.88%  | 1.17%  | -6.35%  |
| GSG    | iShares GSCI Commodity Index                    | Commodities.            | 1       | -0.71% | -0.67% | 3.54%  | 2.11%  | 1.14%  | -15.60% |
| RWO    | SPDR DJ Wilshire Global Real Estate             | Global Real Estate      | 1       | 0.36%  | -1.44% | 0.68%  | 3.40%  | 0.98%  | -21.57% |
| SHYG   | iShares 0-5 Year High Yield Corporate Bond      | High Yield Bonds        | 1       | 0.07%  | 0.59%  | 0.73%  | 0.68%  | 0.43%  | -10.68% |
| JNK    | Barclays Cap. High Yield Bond                   | High Yield Bond         | 1       | 0.09%  | 0.73%  | 1.13%  | 1.29%  | 0.85%  | -70.23% |
| RSX    | Market Vectors Russia                           | Emerging Markets Equit  | 0       | 0.00%  | 0.00%  | 0.00%  | 0.00%  | 0.00%  | -83.14% |
| SCHO   | Schwab Short-Term U.S. Treasury                 | Government Bonds        | 0       | 0.21%  | 0.25%  | 0.29%  | 1.08%  | 0.32%  | -5.97%  |
| EDV    | Vanguard Extended Duration Treasury             | Government Bonds        | 0       | 1.16%  | 0.03%  | 1.94%  | -2.13% | -2.69% | -62.84% |
| BNDX   | Vanguard Total International Bond               | Total Bond Market       | 0       | 0.43%  | -0.08% | 0.80%  | 0.80%  | 0.27%  | -16.51% |
| XLB    | Materials Select Sector *                       | Materials               | 0       | -4.73% | -0.57% | 2.02%  | 4.48%  | 0.53%  | -9.96%  |
| IXC    | S&P Global Energy                               | Energy Equities         | 0       | -2.44% | -2.00% | 1.56%  | 3.85%  | 0.07%  | -11.42% |
| IJT    | S&P SmallCap 600/BARRA Growth                   | Small Growth            | 0       | -2.61% | 1.85%  | 2.60%  | -1.21% | 0.51%  | -36.04% |
| VGSH   | Vanguard Short-Term Government                  | Government Bonds        | 0       | 0.24%  | 0.22%  | 0.27%  | 0.77%  | 0.33%  | -5.95%  |
| VNQ    | Vanguard REIT Index                             | Real Estate             | 0       | 0.06%  | -1.00% | 0.68%  | 0.81%  | -0.63% | -22.59% |
| PGF    | PowerShares Fin. Preferred Portf.               | Specialty-Financial     | 0       | -0.97% | 1.64%  | 1.64%  | -1.99% | -1.47% | -26.98% |
| FLOT   | iShares Floating Rate Bond                      | Corporate Bonds         | 0       | -0.04% | 0.06%  | 0.10%  | 0.06%  | 0.00%  | -0.47%  |
| USMV   | iShares Edge MSCI Min Vol USA                   | All Cap Equities        | 0       | -0.92% | -1.30% | -0.53% | 4.28%  | 0.54%  | -2.09%  |
| SJNK   | SPDR Barclays Short Term High Yield Bond        | High Yield Bonds        | 0       | 0.04%  | 0.64%  | 0.80%  | 0.40%  | 0.28%  | -9.91%  |
| FBT    | 1st Trust Biotechnolgy Index                    | Health & Biotech Equiti | 0       | -2.94% | -0.36% | 4.77%  | -1.40% | -1.67% | -11.33% |
| IWN    | Russell 2000 Value                              | Small Value             | 0       | -3.55% | 2.92%  | 4.36%  | -2.08% | 0.56%  | -11.35% |
| XMLV   | PowerShares S&P MidCap Low Volatility Portfolio | Mid Cap Blend Equities  | 0       | -0.21% | -0.14% | 0.11%  | 2.01%  | 0.68%  | -5.20%  |
| FXG    | 1st Trust Consumer Staples                      | Consumer Staples Equi   | 0       | 0.69%  | 0.53%  | -0.20% | 0.06%  | -0.99% | -8.51%  |
| SHY    | iShares Lehman 1-3 Year Treasury                | Government Bonds        | 0       | 0.21%  | 0.21%  | 0.27%  | 0.81%  | 0.36%  | -4.79%  |
| PFF    | iShares S&P Preferred Stock                     | Preferred Stock/Convert | 0       | -1.02% | 2.31%  | 1.87%  | -1.27% | -0.40% | -22.94% |
| FTSM   | First Trust Enhanced Short Maturity             | Total Bond Market       | 0       | 0.05%  | 0.05%  | 0.03%  | 0.25%  | 0.04%  | -0.50%  |
| IYT    | Dow Jones Transportation                        | Transportation Equities | 0       | -5.21% | 3.49%  | 1.66%  | 1.76%  | 1.42%  | -8.81%  |
| HEWG   | iShares Currency Hedged MSCI Germany            | Europe Equities         | 0       | 0.00%  | 0.00%  | 0.00%  | 0.00%  | 0.00%  | -9.09%  |
| ZROZ   | PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tra  | Government Bonds        | 0       | 1.12%  | -0.39% | 1.56%  | -4.02% | -4.13% | -65.33% |
| SPHD   | PowerShares S&P 500 HiDivLowVol                 | Large Cap Value         | 0       | -1.70% | 0.44%  | 0.90%  | -0.46% | -1.05% | -7.07%  |
| IVOV   | Vanguard S&P Mid-Cap 400 Value                  | Mid Cap Value Equities  | 0       | -3.91% | 1.45%  | 1.70%  | -0.19% | 0.12%  | -46.08% |
| IHI    | iShares DJ US Medical Devices                   | Health & Biotech Equiti | 0       | -2.24% | -0.93% | -2.43% | 3.92%  | -0.14% | -83.68% |

| Ticker | ETF Name                                        | Orientation             | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|-------------------------------------------------|-------------------------|---------|--------|--------|--------|--------|--------|---------|
| RPV    | Guggenheim S&P 500 Pure Value                   | Large Value             | 0       | -3.53% | -0.47% | 0.11%  | 1.92%  | 0.25%  | -5.42%  |
| BKLN   | PowerShares Exchange-Traded Fund Trust          | High Yield Bonds        | 0       | -0.19% | 0.19%  | -0.14% | -0.52% | 0.10%  | -10.50% |
| DJP    | Bloomberg Commodity Index                       | Commodities             | 0       | -2.52% | -2.32% | -0.18% | 4.83%  | -0.03% | -18.35% |
| REZ    | iShares Residential Real Estate Capped          | Specialty-Real Estate   | 0       | -0.23% | -1.12% | -0.70% | 1.72%  | -1.10% | -16.91% |
| DON    | Wisdom Tree MidCap Div.                         | Mid-Cap Value           | 0       | -2.34% | 1.55%  | 1.32%  | -0.86% | 0.00%  | -50.20% |
| SDOG   | ALPS Sector Dividend Dogs                       | Large Cap Value Equiti  | 0       | -3.23% | -0.31% | 1.13%  | 1.72%  | 0.10%  | -6.12%  |
| SCHD   | Schwab US Dividend Equity                       | All Cap Equities        | -1      | -2.76% | -1.00% | 1.25%  | -2.09% | -1.97% | -9.41%  |
| TBF    | ProShares Short 20+Year Treasury                | Inverse Bonds           | -1      | -0.82% | -0.98% | -2.33% | -1.42% | -0.22% | -9.74%  |
| IJS    | S&P SmallCap 600/BARRA Value                    | Small Value             | -1      | -3.48% | 2.36%  | 2.84%  | -6.72% | -1.60% | -41.52% |
| IJR    | S&P Sm.Cap 600                                  | Small Blend             | -1      | -3.05% | 2.02%  | 2.72%  | -4.02% | -0.64% | -13.18% |
| IJJ    | S&P MidCap 400/BARRA Value                      | Mid-Cap Blend           | -1      | -3.73% | 1.09%  | 1.24%  | -1.06% | -0.04% | -28.54% |
| EWM    | iShares Malaysia Index                          | Emerging Markets Equit  | -1      | 1.12%  | -0.65% | -2.79% | -0.61% | 1.85%  | -33.15% |
| IHDG   | WisdomTree International Hedged Dividend Growth | Foreign Large Cap Equi  | -1      | -2.30% | -2.40% | -0.93% | 2.83%  | 0.38%  | -5.91%  |
| SCHH   | Schwab U.S. REIT                                | Real Estate             | -1      | -0.99% | -2.00% | -0.61% | 0.00%  | -1.40% | -60.03% |
| URE    | ProShares Ultra Real Estate                     | Leveraged Real Estate   | -1      | -0.79% | -2.87% | 0.11%  | 0.67%  | -2.63% | -45.86% |
| ICF    | Cohen & Steers Realty                           | Real Estate             | -1      | -1.32% | -2.75% | -1.32% | 0.40%  | -1.49% | -51.97% |
| MUB    | iShares S&P National Muni Bond                  | National Munis          | -1      | -0.17% | -0.02% | -0.32% | -2.32% | -1.31% | -11.75% |
| KBE    | SPDR S&P Bank                                   | Specialty-Financial     | -1      | -5.55% | 2.38%  | 0.74%  | 0.05%  | 0.00%  | -11.57% |
| IHE    | iShares DJ US Pharmaceuticals                   | Health & Biotech Equiti | -1      | -2.88% | -3.14% | 3.32%  | 0.03%  | -2.29% | -9.77%  |
| DBA    | PowerShares DB Agriculture Fd                   | Agriculture Commoditie  | -2      | 1.86%  | -2.81% | -4.20% | -1.28% | -1.73% | -7.51%  |
| IYE    | Dow Jones US Energy                             | Specialty-Natural Res.  | -2      | -4.54% | -2.39% | -1.27% | -1.34% | -3.12% | -12.50% |
| KIE    | SPDR S&P Insurance                              | Specialty-Financial     | -2      | -1.67% | -3.46% | -4.13% | 0.14%  | -2.67% | -39.68% |
| RWR    | Wilshire REIT Fund                              | Real Estate             | -2      | -0.55% | -2.19% | -0.93% | -2.39% | -2.48% | -21.01% |
| KRE    | SPDR S&P Region.Banking                         | Specialty-Financial     | -2      | -7.42% | 1.85%  | -0.68% | -2.49% | -1.86% | -25.30% |
| PZA    | Pshares Insured National Munis                  | National Munis          | -2      | -0.85% | -0.89% | -2.07% | -5.97% | -3.76% | -19.33% |
| DOG    | ProShares Short Dow 30                          | Bear Market             | -2      | 2.02%  | -2.21% | -3.45% | -3.13% | -2.86% | -71.25% |
| RWM    | ProShares Short Russell2000                     | Inverse Equities        | -2      | 2.54%  | -3.88% | -5.64% | -0.96% | -3.74% | -70.59% |
| VDE    | Vanguard Energy VIPERS                          | Energy Equities         | -2      | -4.62% | -2.39% | -0.77% | -2.18% | -3.32% | -13.24% |
| EPHE   | iShares MSCI Philippines                        | Emerging Markets Equit  | -2      | -2.57% | -5.66% | -4.09% | 5.83%  | 2.52%  | -34.41% |
| UUP    | PowerShares DB US Dollar Bullish                | Currency                | -2      | 0.88%  | 1.03%  | -1.51% | -6.93% | -3.97% | -10.73% |
| FXH    | 1st Trust Health Care AlphaDEX                  | Health & Biotech Equiti | -3      | -3.17% | -2.60% | -1.46% | -3.75% | -3.83% | -21.77% |
| TBT    | ProShares UltraShort Lehman 20 Yr Treas         | Leveraged Bonds         | -3      | -1.64% | -2.16% | -4.85% | -3.50% | -0.84% | -20.67% |
| DES    | Wisdom Tree SmallCap Div.                       | Small Cap Value         | -3      | -4.24% | 0.13%  | 0.13%  | -7.31% | -3.52% | -62.73% |
| PEY    | PowerShares Hi Yields Div. Achiev's             | Mid-Cap Value           | -3      | -4.97% | -0.34% | -0.97% | -3.81% | -3.21% | -11.40% |
| INDA   | iShares MSCI India                              | Emerging Markets Equit  | -3      | -4.96% | -4.14% | -4.09% | -0.21% | -0.31% | -11.27% |
| INDY   | iShares S&P India Nifty 50 Index Fund           | Emerging Markets Equit  | -3      | -4.36% | -3.84% | -4.46% | 1.48%  | 0.05%  | -9.89%  |
| XLE    | Energy Select Sector *                          | Energy Equities         | -3      | -4.89% | -2.54% | -1.43% | -1.48% | -3.69% | -13.96% |
| FXN    | 1st Trust Energy AlphaDEX                       | Energy Equities         | -4      | -5.12% | -3.43% | -1.62% | -7.04% | -4.84% | -21.70% |
| IXJ    | S&P Global Healthcare                           | Health & Biotech Equiti | -4      | -5.08% | -6.71% | -0.97% | -3.77% | -6.21% | -32.77% |
| VHT    | Vanguard Health Care                            | Health & Biotech Equiti | -4      | -4.98% | -4.95% | -0.27% | -5.74% | -6.79% | -17.00% |
| PIN    | PowerShares India Portfolio                     | Emerging Markets Equit  | -4      | -5.11% | -4.64% | -4.36% | -1.20% | -2.18% | -51.77% |
| IYH    | Dow Jones US Healthcare                         | Specialty-Health        | -4      | -5.06% | -5.05% | -0.53% | -6.71% | -7.34% | -18.11% |
| SH     | Short S&P 500 ProShares ETF                     | Inverse Equities        | -5      | -0.46% | -4.78% | -6.37% | -7.81% | -7.66% | -76.55% |
| XLV    | Health Care Select SPDR *                       | Health & Biotech Equiti | -5      | -5.36% | -5.70% | -1.11% | -6.22% | -7.64% | -17.95% |

| <b>Ticker</b> | <b>ETF Name</b>                   | <b>Orientation</b>      | <b>M-Index</b> | <b>4 wk</b> | <b>8 wk</b> | <b>12 wk</b> | <b>YTD</b> | <b>%M/A</b> | <b>DD%</b> |
|---------------|-----------------------------------|-------------------------|----------------|-------------|-------------|--------------|------------|-------------|------------|
| IEO           | iShares DJ Oil & Gas Expl.&Prod.  | Energy Equities         | -5             | -6.70%      | -4.98%      | -3.67%       | -3.35%     | -4.38%      | -22.61%    |
| EFZ           | ProSharesShort MSCI EAFE          | Inverse Equities        | -6             | -0.07%      | -1.29%      | -4.90%       | -17.59%    | -10.43%     | -61.42%    |
| IHF           | iShares DJ US Healthcare Provid's | Health & Biotech Equiti | -12            | -8.88%      | -13.62%     | -11.08%      | -13.42%    | -16.26%     | -29.79%    |