

# HV ETF Master List as of 08/24/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Emerging Markets Equit	15	13.57%	30.75%	18.35%	-1.16%	10.60%	-22.39%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	12	9.11%	14.62%	16.99%	6.12%	15.63%	-19.15%
SMH	VanEch Vectors Semiconductor	Technology Equities	11	-5.49%	-0.73%	1.58%	46.66%	14.98%	-7.35%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	10	3.04%	13.15%	19.54%	2.83%	7.21%	-9.86%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10	0.63%	0.39%	8.38%	29.69%	13.23%	-2.34%
ITB	iShares DJ US Home Construction	Building and Constructi	10	-5.38%	-1.92%	12.01%	37.11%	13.89%	-6.96%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	10	-4.83%	-0.18%	14.00%	32.00%	12.90%	-7.71%
IYW	Dow Jones US Technology	Technology Equities	9	-4.70%	-1.36%	1.61%	42.13%	14.32%	-9.58%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	9	-3.14%	-0.30%	3.39%	34.29%	12.26%	-12.58%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8	-3.40%	-0.24%	3.41%	32.60%	12.04%	-55.83%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8	-4.09%	-0.71%	2.62%	35.65%	12.33%	-10.59%
IGV	iShares North American Tech-Software	Technology Equities	8	-4.28%	-0.84%	3.38%	32.55%	12.36%	-24.05%
IWF	Russell 1000 Growth	Large Growth	7	-3.32%	-0.32%	3.47%	26.20%	9.80%	-12.65%
VUG	Vanguard Growth	Large Cap Growth	7	-3.47%	-0.54%	3.39%	30.16%	10.72%	-14.82%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7	-0.60%	-1.94%	4.34%	25.80%	9.17%	-21.15%
XLK	Technology Select *	Technology Equities	7	-4.86%	-2.41%	0.64%	34.21%	11.38%	-7.35%
FXN	1st Trust Energy AlphaDEX	Energy Equities	7	1.91%	10.05%	17.22%	0.00%	4.85%	-11.91%
VOX	Vanguard Telecom Serv's	Communication Equities	7	-3.79%	0.04%	2.67%	28.18%	8.71%	-30.02%
EWW	iShares Mexico Index	Latin America Stock	7	-2.91%	-0.11%	3.82%	26.31%	6.36%	-4.44%
SOXX	iShares PHLX SOX Semiconductor Sector Index	Technology Equities	7	-7.30%	-3.18%	-0.26%	38.98%	11.19%	-12.96%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	6	-2.57%	1.31%	5.40%	18.59%	7.91%	-7.62%
VDE	Vanguard Energy VIPERS	Energy Equities	6	1.71%	8.20%	13.02%	0.04%	3.53%	-8.00%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	4.84%	7.66%	8.05%	4.10%	8.15%	-4.30%
VGT	Vanguard Info Technology	Technolgy Equities	6	-5.24%	-2.86%	0.39%	32.38%	10.39%	-9.28%
XLY	Consumer Discretionary Sec.*	Consumer Discretionary	6	-4.14%	-2.89%	6.15%	26.08%	7.87%	-22.98%
VCR	Vanguard Consumer Discretionary	Consumer Discretionary	6	-4.12%	-2.11%	6.90%	25.01%	7.45%	-23.01%
IWW	S&P 500/BARRA Growth	Large Growth	5	-2.79%	0.22%	3.77%	19.16%	7.87%	-17.80%
SPYG	S&P 500 Growth	Large Cap Growth	5	-2.74%	0.27%	3.73%	19.14%	7.83%	-17.84%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	5	-1.78%	1.86%	5.46%	15.45%	6.96%	-5.44%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	5	3.70%	6.06%	9.40%	1.14%	3.94%	-6.72%
XLE	Energy Select Sector *	Energy Equities	5	1.36%	7.56%	11.88%	-0.82%	2.71%	-7.79%
GSG	iShares GSCI Commodity Index	Commodities.	5	-0.94%	9.47%	11.32%	-0.38%	4.07%	-19.70%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	5	2.19%	6.07%	8.56%	4.93%	2.75%	-23.28%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	5	-2.79%	0.26%	3.66%	19.11%	7.79%	-17.87%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	5	-2.84%	0.19%	3.89%	18.52%	7.58%	-17.53%
SPY	SPDR S&P 500	Large Cap Blend	4	-3.45%	-0.28%	3.57%	14.24%	5.43%	-8.54%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	4	-3.53%	-0.27%	3.76%	14.40%	5.47%	-54.92%
PKW	PowerShares Buyback Achievers	All Cap Equities	4	-2.36%	2.33%	10.13%	6.32%	3.87%	-7.28%
PIN	PowerShares India Portfolio	Emerging Markets Equit	4	0.00%	2.28%	5.42%	9.53%	5.59%	-55.82%
IYT	Dow Jones Transportation	Transportation Equities	4	-6.29%	-0.86%	9.15%	15.22%	5.46%	-12.12%
IXC	S&P Global Energy	Energy Equities	4	1.06%	5.82%	8.28%	0.28%	1.76%	-8.22%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IYE	Dow Jones US Energy	Specialty-Natural Res.	4	0.77%	7.17%	11.36%	-1.94%	2.09%	-9.72%
IVV	S&P 500	Large Blend	4	-3.44%	-0.24%	3.66%	14.33%	5.51%	-8.45%
ILF	iShares S&P 40 Latin America	Latin America Stock	4	-4.77%	-1.95%	5.27%	16.12%	5.89%	-32.71%
IGE	iShares North American Natural Resources	Commodity Producers	4	-0.15%	5.69%	9.94%	0.07%	1.88%	-10.43%
FTGC	First Trust Global Tactical Commodity Strategy	Commodities	4	-0.94%	7.66%	9.17%	-1.35%	1.61%	-23.20%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	4	-0.62%	-1.52%	-0.38%	20.37%	6.70%	-6.80%
IYC	iShares US Consumer Services	Consumer Discretionary	4	-4.59%	-2.89%	4.88%	19.68%	4.99%	-75.39%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	4	-3.43%	-0.24%	3.60%	14.29%	5.42%	-8.59%
VIS	Vanguard Industrials	industrials Equities	4	-3.57%	-0.85%	8.37%	10.68%	4.66%	-4.92%
VV	Vanguard LargeCap	Large Cap Blend	4	-3.52%	-0.21%	3.63%	14.74%	5.62%	-9.86%
EWZ	iShares Brazil Index	Latin America Stock	3	-4.53%	-1.89%	6.26%	12.91%	6.85%	-34.77%
ITOT	iShares Core S&P Total U.S. Stock Market	All Cap Equities	3	-3.66%	-0.42%	3.87%	13.64%	5.06%	-10.46%
IWB	Russell 1000 Index	Large Blend	3	-3.62%	-0.41%	3.77%	14.01%	5.27%	-9.81%
SCHB	Schwab U.S. Broad Market	All Cap Equities	3	-3.65%	-0.43%	3.77%	13.64%	5.03%	-55.22%
IWV	Russell 3000 Index	All Cap Equities	3	-3.71%	-0.51%	3.83%	13.50%	4.99%	-10.26%
XLI	Industrial Select Sector *	Industrial Equities	3	-3.50%	-0.71%	7.71%	7.58%	3.57%	-4.60%
GSLC	Goldman Sachs ActiveBeta U.S. Large CaP	Large Cap Blend Equiti	3	-3.39%	-0.19%	3.90%	13.11%	4.91%	-9.95%
VTI	Total Stock Market VIPERs	All Cap Equities	3	-3.64%	-0.42%	3.76%	13.56%	4.96%	-10.64%
IYJ	Dow Jones US Industrial	Industrial Equities	3	-3.40%	-0.53%	6.78%	8.39%	3.42%	-45.82%
UUP	PowerShares DB US Dollar Bullish	Currency	3	2.69%	1.65%	2.48%	4.17%	3.11%	-5.54%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	3	-3.69%	-0.44%	6.22%	8.51%	2.71%	-71.16%
KIE	SPDR S&P Insurance	Specialty-Financial	3	-1.39%	3.35%	9.04%	2.49%	2.13%	-55.27%
EWI	iShares Italy Index	Europe Stock	3	-5.92%	-0.73%	2.57%	15.66%	2.85%	-9.60%
DBC	PowerShares DB Commodity Index	Commodities	3	-1.06%	7.37%	7.85%	-1.95%	1.53%	-20.83%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	3	-2.49%	3.01%	3.85%	7.00%	4.61%	-6.10%
MDY	MidCap Trust Series I	Mid-Cap Blend	2	-4.51%	-1.24%	5.80%	6.08%	1.13%	-11.54%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	2	-2.90%	-2.76%	4.38%	9.75%	2.82%	-22.75%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	2	-0.15%	3.64%	8.56%	-3.77%	-1.02%	-11.43%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	2	-0.05%	3.75%	3.99%	-1.45%	0.23%	-7.28%
VT	Vanguard Total World Stock Index	Global Equities	2	-4.27%	-0.85%	1.80%	10.34%	2.56%	-12.94%
IVE	S&P 500/BARRA Value	Large Value	2	-4.20%	-0.90%	3.56%	9.02%	2.79%	-5.15%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	2	-5.17%	-1.33%	4.70%	9.76%	2.33%	-27.08%
IJH	S&P MidCap 400	Mid-Cap Blend	2	-4.51%	-1.17%	6.08%	6.18%	1.23%	-11.60%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equit	2	-1.49%	0.87%	3.80%	6.41%	4.36%	-16.13%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionary	2	-6.26%	-3.19%	6.90%	9.65%	0.62%	-19.44%
FNDX	Schwab Fundamental U.S. Large Company Index	Large Cap Value Equiti	2	-3.88%	-0.25%	4.12%	6.51%	2.07%	-4.97%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equit	2	-4.78%	2.75%	4.33%	4.08%	2.38%	-27.09%
XME	SPDR S&P Metals & Mining	Commodity Producers	2	-3.50%	-0.43%	10.55%	1.16%	-2.51%	-23.48%
EWP	iShares Spain Index	Europe Stock	2	-5.65%	-2.80%	0.76%	14.72%	1.80%	-23.45%
DJP	Bloomberg Commodity Index	Commodities	2	-1.84%	6.07%	7.89%	-5.13%	0.17%	-22.38%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	2	-4.07%	0.45%	8.17%	1.93%	-0.51%	-66.07%
BBH	VanEck Vectors Biotech	Health & Biotech	2	0.41%	3.93%	3.62%	0.67%	-0.26%	-27.15%
ACWI	iShares MSCI ACWI	Global Equities	2	-4.34%	-1.03%	1.29%	10.64%	2.60%	-12.42%
INDA	iShares MSCI India	Emerging Markets Equit	2	-1.04%	0.99%	3.92%	4.86%	4.92%	-13.80%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SLV	iShares Silver Trust	Precious Metals	2	0.00%	6.71%	0.73%	0.41%	2.78%	-18.11%
VAW	Vanguard Materials VIPERS	Materials	1	-5.14%	-1.90%	6.15%	4.04%	-0.45%	-11.23%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	1	-4.39%	0.58%	1.35%	7.55%	0.95%	-23.77%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	1	-3.33%	-0.04%	3.05%	2.93%	1.01%	-7.30%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	1	-4.67%	-2.24%	-1.84%	13.97%	0.80%	-32.46%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	1	-5.49%	-2.75%	2.76%	10.25%	2.10%	-25.43%
IWN	Russell 2000 Value	Small Value	1	-4.98%	-0.13%	6.18%	1.37%	-0.74%	-20.53%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1	-3.83%	0.21%	6.96%	1.99%	0.04%	-58.65%
IWP	Russell MidCap Growth	Mid-Cap Growth	1	-5.31%	-2.89%	2.19%	10.99%	2.17%	-24.73%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	1	-4.95%	-1.58%	4.52%	5.60%	0.77%	-68.21%
IWD	Russell 1000 Value	Large Value	1	-3.95%	-0.47%	3.99%	2.72%	0.51%	-8.64%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1	-1.90%	0.35%	3.00%	2.40%	1.00%	-8.90%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	1	-3.51%	0.04%	3.46%	2.16%	0.66%	-8.88%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	1	6.50%	3.63%	1.40%	-5.75%	1.17%	-47.18%
IYM	Dow Jones US Basic Mat's	Materials	1	-4.93%	-1.70%	6.00%	3.82%	-1.18%	-15.90%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	1	-4.59%	-0.86%	5.25%	3.07%	0.54%	-11.24%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	1	-3.53%	-0.65%	4.98%	3.13%	0.68%	-5.97%
VB	Vanguard SmallCap	Small Cap Blend	1	-4.88%	-1.58%	4.97%	6.04%	0.79%	-18.69%
VBK	Vanguard SmallCap Growth	Small Cap Growth	1	-5.47%	-3.25%	1.98%	9.90%	1.13%	-27.92%
VBR	Vanguard SmallCap Value	Small Cap Value	1	-4.42%	-0.32%	7.31%	3.41%	0.57%	-11.58%
EWQ	iShares France Index	Europe Stock	1	-4.75%	-2.77%	-1.15%	11.44%	-0.30%	-8.75%
IWS	Russell MidCap Value	Mid-Cap Value	1	-4.80%	-1.05%	5.53%	2.37%	-0.33%	-12.74%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	1	-5.31%	-1.87%	5.83%	3.70%	-0.33%	-39.59%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	1	-4.25%	-3.77%	-1.80%	12.02%	-0.32%	-20.08%
XLB	Materials Select Sector *	Materials	1	-4.87%	-1.88%	5.97%	3.71%	-0.37%	-11.09%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equi	1	-2.97%	-3.28%	-0.97%	10.15%	0.54%	-18.14%
VFH	Vanguard Financials	Financials Equities	1	-4.16%	1.62%	5.91%	-0.93%	-0.60%	-19.45%
IHDG	WisdomTree International Hedged Dividend Growth	Foreign Large Cap Equi	1	-2.54%	-1.83%	-1.09%	9.68%	0.14%	-15.85%
IWM	Russell 2000	Small Blend	1	-5.52%	-1.70%	4.31%	5.08%	0.19%	-24.46%
BKLN	PowerShares Exchange-Traded Fund Trust	High Yield Bonds	1	-0.14%	-0.29%	1.26%	1.95%	0.11%	-10.63%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	1	-3.47%	-0.71%	3.33%	5.14%	1.97%	-7.29%
IJR	S&P Sm.Cap 600	Small Blend	1	-4.99%	-1.47%	5.23%	3.66%	-0.34%	-18.47%
FXB	CurrencyShares British Pound	Currency	1	-1.54%	-0.07%	0.82%	4.37%	1.60%	-16.67%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	1	-3.77%	-1.82%	2.00%	6.26%	1.30%	-25.85%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	1	-4.81%	-1.58%	4.99%	5.97%	0.62%	-61.02%
IYF	Dow Jones US Financial Sector	Specialty-Financial	1	-4.31%	2.04%	6.63%	0.20%	0.30%	-47.27%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	1	-4.27%	-1.31%	5.13%	4.96%	0.99%	-45.75%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	1	-4.37%	-1.23%	5.20%	6.08%	1.02%	-16.54%
IAU	iShares Gold Trust	Precious Metals	0	-1.47%	0.41%	-3.17%	4.94%	0.08%	-7.91%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0	-0.26%	-0.14%	0.77%	1.57%	0.08%	-11.06%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0	0.02%	0.00%	0.22%	0.35%	0.17%	-0.95%
XLF	Financial Select Sector *	Financial Equities	0	-3.70%	1.23%	5.39%	-1.08%	-0.65%	-18.32%
VTV	Vanguard Value	Large Cap Value	0	-3.45%	0.20%	4.07%	0.58%	0.15%	-6.38%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0	-0.87%	-0.55%	0.23%	1.26%	-0.67%	-71.94%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	0	-4.71%	-0.27%	-0.10%	5.73%	-0.62%	-23.46%
VWO	Vanguard Emerging Markets	Emerging Markets Equit	0	-4.14%	-0.17%	1.36%	3.28%	-0.71%	-28.73%
EZU	European Monetary Union Index	Europe Stock	0	-5.79%	-3.01%	-2.12%	10.97%	-0.78%	-15.00%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0	-0.02%	-0.10%	0.53%	0.89%	0.53%	-0.61%
IYH	Dow Jones US Healthcare	Specialty-Health	0	-1.58%	0.64%	2.77%	-1.70%	0.09%	-7.61%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	0	-5.03%	0.95%	5.19%	0.58%	-0.67%	-22.17%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	0	-1.55%	0.80%	1.29%	-0.24%	0.08%	-31.19%
GLD	SPDR Gold Shares	Precious Metals	0	-1.42%	0.43%	-3.22%	4.84%	0.02%	-8.27%
IWO	Russell 2000 Growth	Small Growth	0	-5.88%	-3.32%	2.54%	8.55%	0.97%	-30.82%
IJS	S&P SmallCap 600/BARRA Value	Small Value	0	-5.72%	-1.66%	5.37%	2.37%	-1.64%	-46.05%
FEZ	SPDR Euro Stoxx 50	Europe Stock	0	-5.73%	-3.71%	-2.40%	12.66%	-0.58%	-11.65%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	0	-3.80%	-0.33%	3.98%	0.41%	-0.50%	-10.65%
BNDX	Vanguard Total International Bond	Total Bond Market	0	-0.31%	-0.57%	-0.82%	2.32%	-0.11%	-18.05%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	0	-1.04%	11.66%	-1.20%	-7.50%	0.33%	-57.53%
VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	0	-1.06%	0.95%	0.77%	0.00%	-0.35%	-15.41%
RSP	Guggenheim S&P Equal Weight	Large Blend	0	-4.67%	-1.25%	4.13%	3.70%	0.09%	-10.80%
XRT	SPDR S&P Retail *	Consumer Discretionary	0	-7.03%	-2.66%	8.35%	2.15%	-3.42%	-40.72%
DOG	ProShares Short Dow 30	Bear Market	0	3.98%	1.11%	-2.57%	-1.20%	-0.08%	-63.18%
RWM	ProShares Short Russell2000	Inverse Equities	0	6.32%	2.84%	-4.23%	-4.31%	-0.04%	-62.70%
SHYG	iShares 0-5 Year High Yield Corporate Bond	High Yield Bonds	0	-0.48%	-0.27%	0.49%	0.73%	-0.35%	-14.24%
VO	Vanguard Mid-Cap	Mid-Cap Blend	0	-5.14%	-1.90%	4.03%	4.97%	0.40%	-18.10%
SJNK	SPDR Barclays Short Term High Yield Bond	High Yield Bonds	0	-0.49%	-0.28%	0.61%	1.28%	-0.25%	-12.76%
EWK	iShares Belgium Index	Europe Stock	0	-4.72%	2.98%	1.53%	0.22%	-2.35%	-22.62%
EWL	iShares Switzerland Index	Europe Stock	0	-5.09%	-0.48%	-2.85%	8.16%	0.00%	-14.47%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0	-0.15%	-0.27%	-0.89%	-0.64%	-0.88%	-7.35%
VGSH	Vanguard Short-Term Government	Government Bonds	0	-0.05%	-0.14%	-0.81%	-0.31%	-0.67%	-7.54%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreigh Large Cap Equi	0	-2.90%	-1.63%	-3.85%	7.04%	-1.68%	-13.62%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equit	0	-0.35%	7.40%	0.28%	-8.53%	-4.27%	-32.39%
FXE	CurrencyShares Euro Currency Trust	Currency	0	-1.42%	-0.57%	0.56%	1.06%	0.08%	-17.12%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equi	0	-5.45%	-1.33%	-0.14%	5.58%	-0.92%	-12.94%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0	-2.42%	0.79%	2.03%	-0.51%	-0.69%	-8.05%
MTUM	iShares Edge MSCI USA Momentum Factores	All Cap Equities	0	-1.92%	-0.08%	4.01%	-2.46%	-0.20%	-26.53%
FXO	1st Trust Financials AlphaDEX	Financial Equities	0	-5.80%	2.71%	7.95%	-5.57%	-3.23%	-20.43%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0	-0.30%	-0.21%	-0.63%	0.31%	-0.45%	-9.41%
BSV	Vanguard Short Term Bond	Total Bond Market	0	-0.17%	-0.24%	-1.04%	0.08%	-0.65%	-9.56%
SCHD	Schwab US Dividend Equity	All Cap Equities	0	-2.86%	1.39%	4.49%	-3.35%	-1.38%	-10.90%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equit	0	-4.24%	-0.20%	1.37%	3.00%	-0.93%	-29.60%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	0	-4.90%	-1.19%	5.23%	0.27%	-1.24%	-11.46%
VYM	Vanguard High Div. Yield Index	Large Cap Value	0	-3.48%	0.53%	3.87%	-2.22%	-1.31%	-8.00%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	0	-2.07%	-2.51%	2.98%	1.41%	-0.30%	-52.69%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	0	-1.74%	0.81%	2.93%	-2.51%	-0.17%	-7.27%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0	0.19%	0.21%	-0.66%	0.21%	-0.46%	-9.10%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equit	0	-4.53%	-0.41%	0.54%	4.20%	-0.56%	-29.95%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	0	-4.99%	-0.54%	-0.27%	5.06%	-0.75%	-19.09%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	0	-4.70%	-1.18%	3.67%	1.05%	-1.29%	-19.86%
VTIP	Vanguard Short-Term Inflation-Protected Securities	Inflation-Protected Bond	0	0.06%	-0.34%	-0.80%	1.07%	-0.34%	-10.59%
RSX	Market Vectors Russia	Emerging Markets Equit	0	0.00%	0.00%	0.00%	-0.53%	-0.10%	-83.14%
ECH	iShares Chile Index	Latin America	0	-6.91%	-0.10%	-0.35%	6.46%	0.87%	-48.66%
EWJ	iShares Japan Index	Japan Stock	0	-5.81%	-3.01%	-1.92%	9.59%	1.54%	-19.51%
HDV	iShares Core High Dividend	Large Cap Value Equiti	0	-2.32%	1.33%	3.63%	-2.76%	-1.02%	-7.79%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0	-0.01%	-0.09%	-0.77%	-0.23%	-0.62%	-6.71%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0	-0.79%	-0.55%	0.13%	0.91%	-0.69%	-16.49%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	0	-6.15%	-2.84%	4.15%	4.18%	-1.86%	-34.75%
IEV	S&P Europe 350 Index	Europe Stock	0	-5.11%	-1.85%	-2.42%	7.82%	-1.21%	-12.43%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-1	-4.71%	-4.92%	-4.28%	10.93%	-1.33%	-11.96%
ACWW	iShares Edge MSCI Min Vol Global	Global Equities	-1	-2.76%	-0.74%	-0.23%	1.68%	-0.48%	-10.77%
ACWX	iShares MSCI ACWI ex US	Global Equities	-1	-5.52%	-2.03%	-1.79%	4.92%	-1.57%	-19.28%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	-1	-5.63%	-2.32%	-1.63%	6.22%	-1.22%	-16.56%
VGK	Vanguard European	Europe Equities	-1	-5.38%	-1.93%	-2.22%	7.47%	-1.46%	-15.61%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1	-0.62%	-0.82%	-1.85%	-0.46%	-1.45%	-13.82%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-1	-5.10%	1.33%	4.98%	-5.00%	-4.59%	-17.02%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-1	-1.00%	0.42%	-1.23%	-1.21%	-2.33%	-17.62%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	-1	-3.12%	-1.23%	-4.04%	5.96%	-1.95%	-6.67%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equi	-1	-5.20%	-0.88%	-2.03%	4.30%	-1.49%	-21.44%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	-1	-5.06%	-0.97%	0.00%	2.56%	-1.61%	-32.94%
FPE	First Trust Preferred Securities and Income	Preferred Stock	-1	-0.93%	1.01%	0.56%	-4.58%	-3.17%	-22.75%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equi	-1	-5.61%	-2.60%	-2.73%	6.28%	-1.51%	-15.06%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-1	-2.03%	-1.36%	-0.28%	0.19%	-1.33%	-28.16%
EWG	iShares Germany Index	Europe Stock	-1	-6.34%	-3.10%	-4.33%	9.99%	-2.00%	-25.44%
VCIT	Vanguard Intermediate-Term Corporate Bond	Corporate Bonds	-1	-1.34%	-1.56%	-2.25%	-0.05%	-2.06%	-20.27%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-1	-0.82%	0.72%	0.07%	-3.37%	-2.82%	-62.78%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1	-0.63%	-1.06%	-2.55%	-0.77%	-1.88%	-14.98%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	-7.25%	-1.93%	-3.53%	8.91%	-0.38%	-36.07%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	-1	-5.46%	-2.14%	4.20%	-2.53%	-1.77%	-11.94%
MUB	iShares S&P National Muni Bond	National Munis	-1	-1.48%	-1.30%	-1.04%	-0.36%	-1.38%	-10.85%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	-1	-5.58%	-0.87%	-0.45%	4.89%	-1.46%	-25.11%
IXUS	iShares Core MSCI Total International Stock	Global Equities	-1	-5.29%	-1.71%	-1.52%	5.20%	-1.27%	-19.38%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	-1	-5.23%	-1.65%	-1.05%	5.48%	-1.06%	-18.98%
VHT	Vanguard Health Care	Health & Biotech Equiti	-1	-2.16%	-0.05%	1.99%	-2.23%	-0.64%	-9.34%
RWR	Wilshire REIT Fund	Real Estate	-1	-4.33%	-1.73%	1.74%	1.41%	-1.97%	-27.65%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-1	-1.03%	-0.92%	-1.03%	0.64%	-0.92%	-12.40%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bond	-1	-2.12%	-1.68%	-0.57%	-0.30%	-1.73%	-26.98%
SCHF	Schwab International Equity	Foreign Large Cap Equi	-1	-5.65%	-2.41%	-1.74%	6.74%	-1.06%	-15.82%
IYZ	Down Jones US Telecom	Commun. Equities	-1	-1.40%	-0.73%	1.68%	-2.85%	-3.30%	-40.37%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equi	-1	-5.64%	-2.26%	-2.66%	5.81%	-1.60%	-16.60%
VXUS	Vanguard Total International Stock	Global Equities	-1	-5.25%	-1.75%	-1.09%	5.43%	-1.11%	-19.21%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	-1	-3.91%	-1.03%	3.60%	-4.37%	-4.12%	-14.38%
PCY	PowerShares Emerging Markets Sovereign Debt Po	Emerging Markets Bond	-1	-3.02%	-1.61%	-0.11%	1.61%	-1.32%	-38.71%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	-2	-6.25%	-2.69%	-2.17%	4.60%	-1.20%	-21.42%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	-2	-6.36%	-4.54%	-4.84%	7.23%	-2.26%	-21.17%
XMLV	PowerShares S&P MidCap Low Volatility Portfolio	Mid Cap Blend Equities	-2	-4.51%	-1.68%	1.99%	-5.07%	-4.16%	-13.26%
EWC	iShares Canada Index	Foreign Large Cap Equi	-2	-5.49%	-2.86%	-0.39%	2.66%	-2.54%	-17.36%
RPV	Guggenheim S&P 500 Pure Value	Large Value	-2	-5.84%	-2.35%	4.70%	-3.39%	-3.96%	-15.76%
PFF	iShares S&P Preferred Stock	Preferred Stock/Convert	-2	-2.55%	-1.70%	-1.08%	-1.31%	-3.61%	-25.20%
EWM	iShares Malaysia Index	Emerging Markets Equit	-2	-3.25%	4.20%	0.82%	-8.80%	-4.80%	-42.88%
ICF	Cohen & Steers Realty	Real Estate	-2	-4.55%	-2.82%	0.96%	-2.12%	-3.74%	-57.39%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-2	-1.82%	-2.28%	-2.51%	-0.50%	-2.79%	-24.61%
EWU	iShares United Kingdom Index	Europe Stock	-2	-5.24%	-1.85%	-3.10%	2.12%	-3.10%	-17.34%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2	-2.37%	-1.75%	-2.91%	-2.57%	-5.11%	-28.16%
BOND	PIMCO Total Return Active Exchange-Traded	Total Bond Market	-2	-1.56%	-1.99%	-2.65%	-0.99%	-2.55%	-20.85%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	-2	-5.74%	-1.34%	-2.56%	1.75%	-2.98%	-27.33%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-2	-1.27%	-1.87%	-2.67%	-1.12%	-2.61%	-20.70%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-2	-1.29%	-1.83%	-2.72%	-1.09%	-2.57%	-19.81%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-2	-0.88%	-1.52%	-3.02%	-1.48%	-2.52%	-17.74%
BAB	PowerShares Build America Bond Portfolio	National Munis	-2	-1.64%	-2.42%	-3.01%	0.27%	-2.82%	-25.58%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bond	-2	-1.25%	-1.63%	-2.52%	-0.83%	-2.40%	-19.61%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-2	-1.25%	-1.86%	-3.10%	-0.87%	-2.58%	-21.93%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	-2	-3.62%	0.38%	3.90%	-7.68%	-4.44%	-12.87%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-2	-1.32%	-1.86%	-2.68%	-1.04%	-2.54%	-20.55%
PZA	Pshares Insured National Munis	National Munis	-2	-2.80%	-2.51%	-2.43%	-0.04%	-2.40%	-16.68%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2	-3.34%	-1.83%	-2.65%	-1.92%	-3.15%	-30.05%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	4.24%	1.57%	-3.19%	-11.10%	-4.51%	-65.79%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-2	-3.96%	-1.53%	-0.07%	-0.92%	-1.98%	-8.89%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-2	-4.95%	-1.13%	0.50%	-1.47%	-3.42%	-28.74%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-2	-0.84%	-1.43%	-2.96%	-1.21%	-2.37%	-18.46%
KBE	SPDR S&P Bank	Specialty-Financial	-2	-7.48%	5.91%	10.24%	-15.08%	-6.79%	-36.53%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-2	-4.70%	-3.97%	0.14%	2.40%	-2.61%	-29.44%
SCHH	Schwab U.S. REIT	Real Estate	-2	-4.79%	-2.78%	0.75%	-2.13%	-3.82%	-64.17%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-2	-5.77%	-1.84%	-1.72%	-0.14%	-3.70%	-36.62%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2	-1.79%	-2.42%	-2.71%	-1.45%	-2.85%	-21.63%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-2	-4.02%	-1.73%	-0.30%	-3.71%	-2.62%	-8.51%
IYR	Dow Jones US Real Estate	Real Estate	-2	-4.65%	-2.87%	1.65%	-0.65%	-2.81%	-27.98%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bond	-2	-1.19%	-1.59%	-2.51%	-0.93%	-2.44%	-19.42%
VNQ	Vanguard REIT Index	Real Estate	-2	-4.60%	-2.67%	1.09%	-1.94%	-3.86%	-30.28%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-2	-1.19%	-1.97%	-3.11%	-1.32%	-2.68%	-20.78%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	-2	-3.99%	0.95%	2.52%	-6.56%	-4.34%	-12.81%
SDY	SPDR Dividend ETF	Large Value	-2	-4.63%	-1.44%	1.85%	-3.92%	-3.52%	-9.17%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-2	-6.47%	0.21%	4.43%	-5.32%	-5.44%	-24.98%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-3	-4.01%	-2.36%	0.36%	-4.84%	-3.32%	-12.40%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-3	-2.71%	-3.47%	-3.38%	-1.19%	-4.40%	-33.77%
FXI	iShares China 25 Index	China Equities	-3	-5.89%	-0.45%	0.71%	-5.23%	-6.44%	-50.76%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-3	-2.77%	0.06%	-8.83%	-1.54%	-5.73%	-45.20%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EZA	iShares South Africa Index	Emerging Markets Equit	-3	-9.20%	0.76%	3.89%	-6.72%	-5.85%	-47.93%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Convert	-3	-2.93%	-2.67%	-4.03%	-2.06%	-5.65%	-29.22%
XLP	Consumer Staples Select *	Consumer Staples	-3	-4.38%	-2.05%	-0.81%	-3.39%	-3.33%	-10.61%
DVY	iShares Select Dividend Index	Large Cap Value	-3	-4.78%	-1.04%	2.35%	-7.51%	-5.30%	-15.59%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-3	-1.67%	-2.77%	-4.46%	-2.15%	-3.83%	-23.84%
EWN	iShares Netherlands Index	Europe Stock	-3	-8.70%	-5.61%	-4.63%	8.51%	-2.81%	-24.86%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	-3	-5.02%	0.35%	2.02%	-8.12%	-5.76%	-18.37%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-3	-4.14%	-1.37%	0.39%	-6.56%	-3.00%	-15.47%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-3	-6.52%	-0.85%	-0.15%	-4.23%	-4.69%	-39.22%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	-3	-4.14%	-1.31%	2.89%	-7.46%	-4.78%	-17.63%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-4	-6.55%	0.12%	-3.25%	-7.77%	-6.99%	-42.73%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-4	-6.56%	-2.88%	-5.89%	-2.10%	-7.15%	-32.28%
BLV	Vanguard Long Term Bond	Long-Term Bond	-4	-3.41%	-4.84%	-5.30%	-2.61%	-5.81%	-39.97%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	-4	-4.25%	-5.24%	-1.35%	-6.36%	-5.50%	-20.52%
IDV	iShares International Select Dividend	Foreign Large Cap Equi	-4	-6.14%	-1.31%	-3.02%	-5.38%	-6.34%	-28.37%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-4	-8.52%	6.39%	10.51%	-25.20%	-12.23%	-44.22%
MCHI	iShares MSCI China	China Equities	-4	-6.85%	-1.22%	-1.31%	-7.87%	-8.87%	-54.97%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	-7.37%	-1.84%	-4.39%	-3.83%	-6.20%	-35.83%
JXI	iShares S&P Global Utilities	Utilities Equities	-4	-6.04%	-3.27%	-3.30%	-5.14%	-4.98%	-15.42%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-4	-0.03%	4.17%	-7.10%	-12.97%	-6.06%	-27.66%
PSQ	ProShares Short QQQ	Inverse Equities	-5	4.70%	1.77%	-2.59%	-25.88%	-11.75%	-80.38%
EWA	iShares Australia Index	Asia Pacific Equities	-5	-8.13%	-4.39%	-4.51%	-3.91%	-7.10%	-21.99%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-5	-5.50%	-3.17%	-10.40%	0.07%	-6.81%	-35.59%
FXY	CurrencyShares Japanese Yen Trust	Currency	-5	-4.54%	-0.84%	-4.88%	-10.34%	-6.75%	-34.07%
SIL	Global X Silver Miners	Commodity Producers	-5	-3.23%	0.94%	-7.34%	-8.63%	-9.16%	-51.97%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-5	-5.79%	-2.38%	-3.90%	-7.60%	-9.43%	-44.20%
EWD	iShares Sweden Index	Europe Stock	-5	-8.90%	-6.65%	-6.30%	0.37%	-7.08%	-34.30%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-5	-5.16%	-3.09%	-9.70%	-0.40%	-6.84%	-39.73%
XLU	Utilities Select Sector *	Utilities Equities	-5	-6.01%	-2.43%	-2.02%	-10.43%	-6.78%	-19.16%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	-5	-7.14%	-0.61%	-3.56%	-7.41%	-7.00%	-38.51%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5	-8.92%	-6.76%	1.56%	-7.54%	-9.15%	-53.99%
IDU	Dow Jones US Utilities	Utilities Equities	-5	-6.07%	-3.03%	-2.07%	-9.46%	-6.35%	-55.75%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-5	-3.34%	-5.33%	-6.70%	-3.85%	-6.53%	-39.64%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-6	-9.48%	-8.02%	-4.28%	-2.51%	-5.39%	-86.20%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-6	-4.83%	-5.81%	-8.53%	-6.24%	-6.06%	-55.27%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-6	-8.69%	0.85%	3.43%	-19.99%	-11.93%	-45.48%
TLT	iShares 20+ Treas. Bd	Government Bonds	-6	-4.42%	-6.71%	-7.96%	-4.67%	-8.09%	-44.68%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-6	-7.06%	-3.87%	-2.73%	-8.82%	-7.07%	-16.12%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-6	-6.29%	-2.84%	-2.68%	-10.91%	-7.35%	-19.35%
HDGE	Ranger Equity Bear	Inverse Equities	-7	7.28%	-2.24%	-11.17%	-22.57%	-10.54%	-80.18%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-7	-8.65%	-5.27%	-5.54%	-7.22%	-8.73%	-26.44%
EPHE	iShares MSCI Philippines	Emerging Markets Equit	-7	-10.04%	-6.95%	-4.84%	-6.91%	-8.66%	-39.64%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-8	-6.06%	-9.88%	-10.95%	-6.76%	-11.24%	-56.70%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tra	Government Bonds	-9	-6.51%	-10.22%	-11.01%	-7.18%	-11.74%	-57.34%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWH	iShares Hong Kong Index	China Equities	-11	-9.92%	-8.52%	-7.75%	-16.14%	-13.30%	-37.30%
UNG	U.S. Natural Gas Fund	Oil & Gas	-12	-3.71%	-6.13%	13.47%	-52.20%	-28.01%	-92.37%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	-12	-5.36%	-1.90%	6.14%	-47.71%	-29.49%	-54.65%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-49	-52.27%	-50.92%	-50.87%	-43.27%	-48.63%	-52.71%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-60	-2.64%	-79.79%	-78.79%	-79.84%	-77.66%	-86.17%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-61	-3.86%	-80.04%	-79.15%	-79.13%	-77.30%	-81.55%