

HV ETF Tracker: Master List as of 10/12/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
MCHI	iShares MSCI China	China Equities	19	3.61%	10.09%	12.34%	49.51% 20.53%	-0.95%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	19	4.93%	16.34%	8.92%	47.47% 18.48%	-1.38%
SOXX	iShares PHLX SOX Semiconductor Sector Index	Technology Equities	16	7.18%	12.97%	8.41%	33.60% 15.79%	-0.32%
SMH	VanEch Vectors Semiconductor	Technology Equities	16	7.37%	13.19%	9.74%	34.74% 16.74%	-0.21%
ECH	iShares Chile Index	Latin America	16	5.00%	10.58%	12.39%	35.70% 15.80%	-0.41%
ITB	iShares DJ US Home Construction	Building and Constructi	16	7.61%	10.40%	10.08%	36.32% 14.66%	-0.13%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	15	2.17%	12.32%	6.27%	38.60% 14.77%	-0.89%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	15	7.61%	10.36%	11.88%	30.19% 15.98%	0.00%
FXI	iShares China 25 Index	China Equities	14	4.23%	9.42%	9.01%	32.15% 14.16%	-1.08%
EWZ	iShares Brazil Index	Latin America Stock	14	0.23%	11.88%	14.48%	28.25% 13.46%	-1.36%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	13	2.70%	6.80%	5.74%	35.74% 12.80%	-0.07%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	13	5.71%	8.15%	1.78%	35.68% 11.88%	0.00%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	13	3.25%	12.16%	12.11%	22.67% 12.35%	-0.43%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	12	2.03%	6.79%	5.91%	32.08% 12.23%	-0.04%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12	2.02%	8.15%	7.73%	28.96% 14.25%	0.00%
IGV	iShares North American Tech-Software	Technology Equities	12	1.05%	6.68%	4.40%	37.56% 11.98%	0.00%
MTUM	iShares Edge MSCI USA Momentum Factores	All Cap Equities	11	3.38%	6.23%	5.48%	27.85% 11.50%	-0.30%
EWN	iShares Netherlands Index	Europe Stock	11	1.76%	4.44%	4.58%	31.55% 11.63%	-0.06%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	11	1.15%	6.37%	9.48%	27.77% 9.36%	-0.44%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	11	1.85%	6.71%	5.78%	31.14% 11.69%	-0.02%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	11	1.53%	10.60%	4.40%	27.04% 11.18%	-1.09%
VGT	Vanguard Info Technology	Technolgy Equities	11	2.93%	6.58%	4.86%	28.25% 10.65%	0.00%
EWI	iShares Italy Index	Europe Stock	10	0.00%	4.38%	5.88%	28.00% 12.88%	-1.65%
EWD	iShares Sweden Index	Europe Stock	10	1.84%	7.27%	4.20%	25.30% 8.95%	-1.02%
ILF	iShares S&P 40 Latin America	Latin America Stock	10	-0.90%	6.34%	8.20%	28.28% 10.38%	-1.78%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	10	1.39%	6.14%	5.81%	28.29% 10.91%	0.00%
IYW	Dow Jones US Technology	Technology Equities	10	2.75%	5.97%	3.99%	27.53% 9.75%	0.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	10	2.20%	5.72%	5.54%	25.66% 10.19%	0.00%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	10	2.02%	5.98%	4.98%	28.23% 10.82%	-0.03%
EWQ	iShares France Index	Europe Stock	10	2.06%	6.21%	5.24%	26.27% 10.96%	-0.19%
EWH	iShares Hong Kong Index	China Equities	10	1.13%	4.25%	4.73%	28.49% 8.28%	-0.64%
EWG	iShares Germany Index	Europe Stock	10	2.79%	7.78%	5.90%	24.02% 10.01%	-0.12%
IWO	Russell 2000 Growth	Small Growth	10	5.30%	10.89%	4.81%	17.56% 9.49%	-0.54%
EWK	iShares Belgium Index	Europe Stock	10	2.36%	5.56%	6.49%	23.64% 10.43%	0.00%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	9	1.80%	6.12%	5.07%	24.60% 10.33%	-0.14%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	9	3.65%	6.72%	4.81%	19.08% 7.51%	-0.62%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	9	1.86%	4.92%	3.85%	23.52% 8.64%	0.00%
IYJ	Dow Jones US Industrial	Industrial Equities	9	4.29%	7.85%	5.47%	17.00% 8.60%	0.00%
XLK	Technology Select	Technology Equities	9	2.55%	5.39%	4.64%	24.50% 9.40%	-0.25%
IYM	Dow Jones US Basic Mat's	Materials	9	3.30%	9.15%	6.06%	17.88% 8.91%	0.00%
VAW	Vanguard Materials VIPERS	Materials	9	3.69%	8.98%	5.10%	16.96% 8.49%	0.00%

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FEZ	SPDR Euro Stoxx 50	Europe Stock	9	1.34%	5.57%	4.72%	23.97%	9.44%	-0.29%
IXUS	iShares Core MSCI Total International Stock	Global Equities	9	1.89%	5.57%	4.52%	22.68%	8.95%	0.00%
EZU	European Monetary Union Index	Europe Stock	9	1.77%	5.47%	4.68%	26.04%	10.24%	-0.30%
BBH	VanEck Vectors Biotech	Health & Biotech	9	0.41%	8.13%	3.52%	25.60%	9.52%	-0.98%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	9	1.36%	5.89%	4.81%	23.99%	9.27%	0.00%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	9	2.69%	6.42%	3.99%	21.60%	9.31%	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	9	1.05%	3.93%	2.46%	27.75%	8.63%	-0.45%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	9	0.04%	4.82%	4.90%	25.15%	9.12%	-0.62%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	9	2.67%	3.18%	2.71%	25.54%	6.90%	-0.24%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	8	3.19%	5.34%	3.57%	18.79%	7.82%	0.00%
FV	First Trust VL Dividend	Large Cap Value Equiti	8	4.02%	7.21%	4.19%	15.08%	7.68%	-0.11%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	8	0.84%	9.93%	2.73%	18.37%	8.94%	-3.27%
IWP	Russell MidCap Growth	Mid-Cap Growth	8	3.38%	7.32%	4.63%	18.27%	8.05%	0.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	8	1.80%	5.48%	4.25%	21.88%	8.66%	-0.02%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8	1.78%	4.85%	3.59%	19.89%	7.54%	-0.09%
IEV	S&P Europe 350 Index	Europe Stock	8	1.74%	5.47%	3.85%	21.77%	8.44%	-0.19%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	8	1.40%	4.90%	3.21%	22.28%	7.84%	-0.08%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8	1.52%	4.56%	2.50%	24.72%	7.93%	-0.18%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	8	5.72%	7.44%	6.01%	14.02%	8.49%	-0.88%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	8	1.82%	4.98%	3.99%	21.00%	8.05%	0.00%
SCHF	Schwab International Equity	Foreign Large Cap Equ	8	2.02%	5.22%	3.77%	22.36%	8.95%	-0.09%
IYT	Dow Jones Transportation	Transportation Equities	8	5.37%	9.47%	5.79%	10.92%	7.63%	0.00%
MOO	VanEck Vectors Agribusiness	Commodity Producers	8	2.96%	6.33%	5.13%	15.82%	7.74%	0.00%
VUG	Vanguard Growth	Large Cap Growth	8	1.53%	5.03%	3.10%	21.04%	7.58%	-0.03%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	8	1.25%	4.82%	3.64%	21.14%	8.04%	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8	1.53%	5.00%	3.54%	20.22%	7.88%	0.00%
VGK	Vanguard European	Europe Equities	8	1.36%	5.15%	3.74%	22.63%	8.74%	-0.14%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	8	0.40%	4.28%	4.17%	21.50%	8.15%	-0.56%
XLI	Industrial Select Sector	Industrial Equities	8	3.99%	7.08%	4.76%	16.02%	7.71%	0.00%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	8	5.82%	10.41%	4.39%	10.50%	7.39%	-0.83%
IWF	Russell 1000 Growth	Large Growth	8	2.18%	5.53%	4.06%	21.46%	8.41%	0.00%
VXUS	Vanguard Total International Stock	Global Equities	8	1.39%	5.06%	3.67%	21.23%	8.13%	-0.09%
VBK	Vanguard SmallCap Growth	Small Cap Growth	8	4.19%	8.54%	3.89%	16.22%	7.75%	-0.11%
VIS	Vanguard Industrials	industrials Equities	8	4.45%	7.84%	4.82%	14.29%	7.48%	0.00%
IWM	Russell 2000	Small Blend	8	5.51%	10.90%	4.50%	10.97%	7.61%	-0.46%
XLB	Materials Select Sector	Materials	8	3.02%	8.16%	5.10%	16.84%	8.40%	0.00%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8	-0.07%	3.69%	-0.06%	27.19%	7.21%	-0.82%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	7	1.56%	4.67%	3.08%	19.95%	7.27%	-0.06%
RSX	Market Vectors Russia	Emerging Markets Equi	7	1.87%	10.95%	9.91%	5.09%	8.26%	-0.62%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	7	4.78%	9.64%	4.20%	10.59%	6.93%	-0.44%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	7	1.64%	4.86%	3.30%	19.78%	7.56%	-0.03%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7	2.28%	6.09%	2.80%	16.90%	6.45%	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	7	6.44%	11.66%	4.30%	6.46%	6.97%	-1.17%
EWU	iShares United Kingdom Index	Europe Stock	7	2.12%	5.89%	3.53%	14.83%	6.02%	0.00%

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VPL	Vanguard Pacific ETF	Asia Pacific Equities	7	1.88%	4.11%	3.16%	19.55%	7.08%	0.00%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	7	3.41%	6.94%	4.23%	11.49%	4.34%	-1.47%
DBJP	Deutsche X-Trackers MSCI Japan Hedged	Japan Equities	7	4.33%	7.36%	4.95%	10.59%	6.86%	-0.27%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	7	4.18%	7.21%	2.84%	13.07%	6.13%	0.00%
VT	Vanguard Total World Stock Index	Global Equities	7	1.83%	5.14%	3.62%	17.69%	7.12%	-0.06%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	7	4.40%	7.38%	5.00%	12.59%	7.90%	-0.19%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	7	3.08%	6.60%	3.90%	14.14%	6.70%	0.00%
PXF	PowerShares FTSE RAFI Developed Markets	Foreign Large Cap Equ	7	1.67%	4.86%	3.71%	18.49%	7.54%	-0.18%
IHDG	WisdomTree International Hedged Dividend Growt	Foreign Large Cap Equ	7	2.64%	4.74%	3.39%	18.22%	6.63%	0.00%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	7	4.07%	8.50%	3.90%	13.03%	6.97%	-0.31%
PIN	PowerShares India Portfolio	Emerging Markets Equi	7	-1.16%	1.23%	1.69%	27.90%	7.13%	-53.29%
ACWI	iShares MSCI ACWI	Global Equities	7	2.03%	5.36%	3.91%	18.02%	7.44%	-0.01%
IJR	S&P Sm.Cap 600	Small Blend	7	5.99%	10.89%	4.22%	8.52%	7.13%	-1.03%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	7	1.86%	5.10%	3.36%	19.66%	7.57%	0.00%
IWN	Russell 2000 Value	Small Value	7	5.75%	10.90%	4.20%	5.22%	5.87%	-0.54%
VB	Vanguard SmallCap	Small Cap Blend	7	3.97%	8.26%	3.24%	10.77%	6.13%	-0.28%
PEZ	PowerShares High Yield Divi Achievers	All Cap Equities	7	2.72%	7.09%	5.07%	13.72%	7.73%	-0.95%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	7	1.74%	4.76%	3.63%	16.06%	6.40%	-0.27%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7	2.30%	5.27%	3.49%	15.24%	4.58%	-7.50%
IVW	S&P 500/BARRA Growth	Large Growth	7	1.71%	4.94%	3.36%	19.80%	7.62%	0.00%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	7	2.70%	4.83%	5.62%	15.60%	7.88%	-0.12%
INDA	iShares MSCI India	Emerging Markets Equi	7	-0.87%	1.58%	0.98%	27.19%	6.76%	-2.10%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	7	0.20%	5.69%	2.21%	19.69%	7.01%	-0.34%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	7	4.43%	7.85%	5.17%	11.75%	7.20%	-0.29%
XLV	Health Care Select SPDR	Health & Biotech Equiti	7	-0.64%	5.45%	1.91%	19.86%	7.50%	-0.88%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7	4.15%	5.50%	4.65%	12.00%	6.94%	-0.39%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	7	-1.24%	0.63%	-0.17%	28.27%	6.08%	-2.85%
VFH	Vanguard Financials	Financials Equities	7	5.65%	6.36%	4.84%	11.26%	7.15%	-0.75%
EWJ	iShares Japan Index	Japan Stock	7	2.76%	4.56%	4.46%	16.00%	6.89%	-0.12%
EWL	iShares Switzerland Index	Europe Stock	7	1.58%	3.82%	1.17%	19.86%	6.06%	-0.20%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	7	1.58%	7.48%	7.18%	12.97%	7.70%	-0.09%
XLF	Financial Select Sector	Financial Equities	7	5.32%	6.14%	5.32%	12.34%	7.60%	-0.95%
IYH	Dow Jones US Healthcare	Specialty-Health	7	-0.40%	5.82%	2.21%	20.54%	7.78%	-0.56%
VHT	Vanguard Health Care	Health & Biotech Equiti	7	-0.23%	6.04%	2.15%	21.38%	7.90%	-0.56%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	6	2.52%	5.15%	4.27%	12.39%	6.00%	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	6	2.92%	4.94%	3.21%	12.17%	5.04%	-0.03%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6	2.49%	5.75%	2.57%	11.69%	5.18%	-0.04%
IWB	Russell 1000 Index	Large Blend	6	1.96%	4.95%	3.16%	13.94%	5.94%	-0.14%
ITOT	iShares Core S&P Total U.S. Stock Market	All Cap Equities	6	2.26%	5.39%	3.21%	13.92%	6.11%	-0.07%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	6	2.45%	5.34%	2.99%	13.48%	4.07%	-3.12%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	6	6.04%	6.39%	4.55%	8.42%	6.04%	-1.40%
IJH	S&P MidCap 400	Mid-Cap Blend	6	3.89%	7.28%	2.35%	9.77%	5.07%	0.00%
GUNR	FlexShares Global Upstream Natural Resources	Commodity Producers	6	1.09%	6.44%	6.62%	10.19%	6.13%	0.00%
IWV	Russell 3000 Index	All Cap Equities	6	2.22%	5.42%	3.26%	13.73%	6.08%	-0.15%

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MDY	MidCap Trust Series I	Mid-Cap Blend	6	3.77%	7.10%	2.21%	9.68%	5.04%	0.00%
HEZU	iShares Currency Hedged MSCI Eurozone	Europe Equities	6	2.43%	4.84%	3.38%	13.91%	5.03%	-0.79%
KBE	SPDR S&P Bank	Specialty-Financial	6	7.21%	8.40%	3.15%	3.27%	4.04%	-3.59%
GSLC	Goldman Sachs ActiveBeta U.S. Large CaP	Large Cap Blend Equiti	6	1.79%	4.74%	3.29%	14.11%	6.00%	-0.04%
FXO	1st Trust Financials AlphaDEX	Financial Equities	6	4.16%	4.81%	3.12%	11.17%	6.21%	-0.20%
IVV	S&P 500	Large Blend	6	1.79%	4.71%	3.06%	13.93%	5.93%	-0.14%
SCHB	Schwab U.S. Broad Market	All Cap Equities	6	2.22%	5.34%	3.21%	13.88%	6.13%	-0.13%
SPY	SPDR S&P 500	Large Cap Blend	6	1.82%	4.75%	3.05%	13.92%	5.97%	-0.15%
EWC	iShares Canada Index	Foreign Large Cap Equ	6	2.03%	7.20%	4.74%	11.59%	7.34%	-0.34%
EWP	iShares Spain Index	Europe Stock	6	-1.21%	0.21%	-0.77%	25.95%	5.74%	-3.72%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	6	1.89%	4.84%	3.14%	14.27%	6.03%	-0.15%
VV	Vanguard LargeCap	Large Cap Blend	6	1.77%	4.81%	3.08%	14.26%	6.03%	-0.17%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	6	2.94%	6.31%	3.09%	12.34%	5.89%	-0.04%
SCHD	Schwab US Dividend Equity	All Cap Equities	6	2.46%	5.41%	5.02%	9.96%	6.09%	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	6	1.79%	4.75%	3.06%	13.92%	5.96%	-0.15%
EZA	iShares South Africa Index	Emerging Markets Equi	6	1.15%	2.57%	1.58%	17.57%	5.33%	-2.56%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	6	2.09%	5.13%	3.24%	12.66%	5.55%	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	6	2.26%	5.50%	3.26%	13.82%	6.17%	-0.12%
PKW	PowerShares Buyback Achievers	All Cap Equities	6	3.33%	5.67%	3.05%	11.16%	5.95%	-0.62%
DBEF	Deutsche X-Trackers MSCI EAFE Hedged	Foreigh Large Cap Equ	6	2.98%	4.91%	3.32%	12.01%	5.00%	0.00%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	6	1.76%	4.94%	3.78%	13.94%	6.16%	-0.03%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	6	5.59%	10.63%	3.96%	2.93%	5.43%	-0.07%
DBEU	Deutsche X-Trackers MSCI Europe Hedged	Europe Equities	6	2.76%	4.48%	2.94%	13.01%	4.88%	-0.03%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	6	2.51%	5.56%	2.49%	14.11%	5.95%	-0.09%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	6	-1.21%	4.22%	2.83%	17.68%	5.91%	-1.96%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6	2.14%	5.14%	2.13%	12.90%	5.05%	-0.16%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	6	2.56%	6.57%	4.76%	11.85%	6.24%	-0.47%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	5	1.66%	3.15%	3.15%	11.98%	5.21%	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5	2.01%	5.31%	3.82%	8.67%	5.15%	-0.13%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5	1.92%	3.86%	2.47%	12.69%	4.86%	-0.04%
VTV	Vanguard Value	Large Cap Value	5	2.05%	4.60%	3.13%	8.52%	4.67%	-0.34%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5	0.65%	2.64%	2.84%	12.76%	4.84%	0.00%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	5	4.05%	7.72%	2.22%	7.32%	4.57%	-0.36%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	5	0.57%	7.02%	0.06%	12.05%	4.25%	-1.44%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	5	3.67%	7.26%	1.81%	6.11%	3.87%	-0.30%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5	-0.36%	1.87%	1.43%	18.22%	4.56%	-1.14%
RPV	Guggenheim S&P 500 Pure Value	Large Value	5	3.34%	5.49%	2.39%	8.04%	4.63%	-0.45%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5	0.16%	4.02%	-1.46%	17.92%	4.98%	-2.12%
FNDX	Schwab Fundamental U.S. Large Company Index	Large Cap Value Equiti	5	1.90%	4.98%	3.20%	8.58%	4.51%	-0.42%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	5	2.05%	5.06%	3.04%	8.53%	4.53%	-0.41%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	5	-3.22%	2.83%	6.83%	12.32%	1.80%	-27.67%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	5	1.18%	2.74%	3.08%	13.68%	5.06%	0.00%
KRE	SPDR S&P Region.Banking	Specialty-Financial	5	7.70%	9.26%	3.00%	1.46%	3.49%	-5.02%
XMLV	PowerShares S&P MidCap Low Volatility Portfolio	Mid Cap Blend Equities	5	2.33%	3.85%	1.89%	10.15%	4.37%	0.00%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWM	iShares Malaysia Index	Emerging Markets Equi	5	-1.10%	2.38%	1.99%	15.14%	3.27%	-10.02%
RSP	Guggenheim S&P Equal Weight	Large Blend	5	1.90%	5.07%	2.28%	11.31%	4.91%	-0.26%
SDY	SPDR Dividend ETF	Large Value	5	2.13%	4.89%	3.02%	8.29%	4.43%	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	5	-2.67%	3.00%	6.27%	13.38%	2.69%	-24.27%
XME	SPDR S&P Metals & Mining	Commodity Producers	5	1.69%	8.75%	2.33%	6.71%	4.86%	-6.89%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	5	2.16%	4.95%	3.10%	9.25%	4.83%	-0.19%
JXI	iShares S&P Global Utilities	Utilities Equities	5	-0.61%	1.03%	3.56%	15.86%	5.54%	-2.32%
VBR	Vanguard SmallCap Value	Small Cap Value	5	3.92%	8.08%	2.82%	6.51%	4.77%	-0.42%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	4	0.07%	6.46%	-2.42%	10.44%	3.01%	-9.40%
IFGL	iShares FTSE EPRA/NAREIT Global Real Estate	Global Real Estate	4	-0.81%	1.24%	1.76%	12.06%	3.75%	-4.78%
IDU	Dow Jones US Utilities	Utilities Equities	4	-0.80%	0.88%	3.13%	12.18%	4.47%	-2.18%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	4	-6.22%	1.06%	9.29%	10.35%	-2.78%	-37.38%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4	0.47%	2.90%	0.94%	12.71%	4.74%	-0.45%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	4	0.18%	2.26%	0.89%	14.58%	4.73%	-0.62%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	4	5.96%	14.96%	5.52%	-10.88%	0.80%	-15.07%
XLY	Consumer Discretionary Sec.	Consumer Discretionar	4	0.64%	2.36%	-0.32%	11.52%	2.43%	-1.58%
XLU	Utilities Select Sector	Utilities Equities	4	-1.02%	0.65%	3.06%	12.27%	4.45%	-2.33%
VPU	Vanguard Utilities VIPERS	Utilities Equities	4	-0.83%	0.98%	3.26%	12.23%	4.61%	-2.13%
IWS	Russell MidCap Value	Mid-Cap Value	4	1.90%	4.65%	1.08%	6.65%	2.95%	-0.24%
KIE	SPDR S&P Insurance	Specialty-Financial	4	3.32%	1.84%	1.04%	9.86%	4.39%	-0.86%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	4	-3.43%	3.74%	5.13%	9.83%	-0.57%	-32.98%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	4	1.74%	6.13%	2.72%	5.78%	3.63%	0.00%
IWD	Russell 1000 Value	Large Value	4	1.73%	4.38%	2.23%	6.71%	3.42%	-0.57%
IXC	S&P Global Energy	Energy Equities	4	3.08%	10.56%	6.72%	-2.79%	3.69%	-5.98%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	4	1.88%	4.26%	1.48%	9.49%	3.78%	-0.48%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	4	0.21%	4.79%	1.74%	7.32%	3.53%	-1.88%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	4	-1.17%	1.27%	1.32%	12.84%	4.24%	-1.74%
DVY	iShares Select Dividend Index	Large Cap Value	4	1.59%	4.61%	2.27%	7.35%	3.55%	0.00%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4	2.07%	5.23%	1.67%	6.77%	3.38%	-0.04%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	4	0.72%	2.94%	0.24%	12.01%	3.04%	-1.17%
IVE	S&P 500/BARRA Value	Large Value	4	1.93%	4.40%	2.63%	7.32%	3.80%	-0.59%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	4	1.62%	4.43%	3.02%	5.41%	3.53%	-0.24%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	4	1.29%	4.63%	2.82%	6.15%	3.19%	0.00%
EWA	iShares Australia Index	Asia Pacific Equities	3	-1.48%	0.58%	-0.35%	11.86%	2.25%	-2.29%
GLD	SPDR Gold Shares	Precious Metals	3	-2.59%	0.33%	3.93%	12.12%	2.77%	-5.85%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3	1.36%	3.67%	3.47%	5.20%	3.05%	-0.56%
FXN	1st Trust Energy AlphaDEX	Energy Equities	3	4.49%	15.45%	4.49%	-13.99%	-0.61%	-18.30%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	3	1.18%	3.78%	3.19%	4.94%	2.05%	-0.99%
FXB	CurrencyShares British Pound	Currency	3	-1.07%	2.94%	2.11%	7.25%	3.49%	-11.33%
FXE	CurrencyShares Euro Currency Trust	Currency	3	-0.67%	0.80%	1.56%	11.70%	5.42%	-1.68%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	3	-7.97%	-3.90%	-4.99%	29.01%	5.21%	-11.10%
SLV	iShares Silver Trust	Precious Metals	3	-3.04%	0.87%	5.45%	7.61%	-0.06%	-17.04%
IAU	iShares Gold Trust	Precious Metals	3	-2.59%	0.32%	4.02%	12.18%	2.80%	-5.69%
SGOL	ETFS Physical Swiss Gold Shares	Precious Metals	3	-2.57%	0.33%	3.91%	12.13%	2.75%	-5.84%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IYC	iShares US Consumer Services	Consumer Discretionar	3	0.04%	1.83%	-0.57%	9.06%	1.41%	-3.15%
SIL	Global X Silver Miners	Commodity Producers	3	0.06%	3.24%	1.03%	7.07%	-2.58%	-35.85%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	3	0.01%	0.98%	-0.04%	10.65%	2.32%	-1.25%
DBC	PowerShares DB Commodity Index	Commodities	2	1.05%	5.83%	5.32%	-2.59%	2.59%	-3.86%
IYR	Dow Jones US Real Estate	Real Estate	2	-0.43%	2.03%	1.38%	5.78%	2.53%	-5.03%
PCY	PowerShares Emerging Markets Sovereign Debt P	Emerging Markets Bon	2	-0.90%	1.09%	1.05%	5.31%	1.43%	-3.84%
FPE	First Trust Preferred Securities and Income	Preferred Stock	2	0.10%	0.00%	-0.10%	6.06%	1.72%	-0.40%
CLY	iShares 10 Year Credit Bond	Corporate Bonds	2	0.13%	0.42%	0.03%	5.62%	2.38%	-3.74%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2	-1.47%	-0.85%	0.25%	8.28%	2.94%	-4.08%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	2	0.79%	1.00%	0.26%	5.54%	2.74%	-3.18%
IYE	Dow Jones US Energy	Specialty-Natural Res.	2	2.53%	10.31%	3.62%	-10.33%	-0.04%	-13.33%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2	-0.69%	0.72%	0.93%	5.33%	1.35%	-1.59%
XOP	SPDR Oil & Gas Explor & Product	Energy Equities	2	5.46%	15.43%	4.84%	-18.90%	-2.81%	-22.64%
GSG	iShares GSCI Commodity Index	Commodities.	2	1.02%	6.14%	4.87%	-5.17%	1.71%	-8.55%
HYD	VanEck Vectors High Yield Municipal Index	National Munis	2	-0.22%	0.35%	0.64%	5.29%	1.61%	-3.55%
XLE	Energy Select Sector	Energy Equities	2	2.45%	9.95%	3.68%	-9.47%	0.39%	-12.40%
BAB	PowerShares Build America Bond Portfolio	National Munis	2	-0.33%	0.69%	1.60%	4.85%	2.33%	-4.27%
IGE	iShares North American Natural Resources	Commodity Producers	2	1.86%	9.16%	3.49%	-6.84%	0.64%	-10.09%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	2	-3.27%	-0.02%	-4.81%	14.38%	1.90%	-4.81%
VDE	Vanguard Energy VIPERS	Energy Equities	1	2.49%	10.58%	3.61%	-11.21%	-0.30%	-14.06%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tr	Government Bonds	1	-2.14%	-1.85%	0.06%	7.36%	2.17%	-18.23%
PZA	Pshares Insured National Munis	National Munis	1	-0.08%	0.12%	0.23%	3.13%	1.31%	-3.50%
FTGC	First Trust Global Tactical Commodity Strategy	Commodities	1	-0.05%	2.88%	2.16%	-0.39%	0.96%	-7.30%
VNQ	Vanguard REIT Index	Real Estate	1	-0.72%	1.85%	0.91%	2.47%	1.56%	-8.72%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1	-0.74%	1.15%	0.29%	3.24%	1.40%	-7.69%
RWR	Wilshire REIT Fund	Real Estate	1	-0.52%	2.08%	0.82%	0.91%	1.40%	-9.43%
SCHH	Schwab U.S. REIT	Real Estate	1	-0.26%	2.37%	1.16%	2.02%	1.92%	-7.90%
DJP	Bloomberg Commodity Index	Commodities	1	0.17%	3.80%	2.22%	-3.05%	0.82%	-6.15%
VCIT	Vanguard Intermediate-Term Corporate Bond	Corporate Bonds	1	-0.10%	-0.12%	-0.08%	2.63%	0.90%	-2.34%
ICF	Cohen & Steers Realty	Real Estate	1	-0.99%	1.59%	0.83%	2.80%	1.61%	-8.79%
EDV	Vanguard Extended Duration Treasury	Government Bonds	1	-2.42%	-1.80%	-0.16%	7.39%	2.06%	-19.13%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1	-0.05%	1.09%	-0.57%	2.01%	0.42%	-0.76%
RWX	SPDR DJ Wil Intern. RE	Real Estate	1	-1.40%	-0.41%	-0.74%	7.18%	1.22%	-10.30%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1	-0.47%	0.46%	0.66%	4.35%	1.11%	-1.28%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1	0.00%	1.03%	-0.54%	1.95%	0.41%	-0.69%
VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	1	-0.27%	-0.04%	-0.84%	5.61%	0.95%	-1.25%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1	0.16%	1.33%	0.26%	1.65%	0.92%	-0.05%
ITM	VanEck Vectors AMT-Free Intermed Municipal	National Munis	1	-0.49%	-0.17%	0.29%	4.05%	1.40%	-3.05%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1	-0.66%	0.27%	-0.66%	5.55%	0.64%	-2.91%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1	-0.63%	-0.05%	-0.84%	5.29%	0.45%	-3.17%
MUB	iShares S&P National Muni Bond	National Munis	1	-0.29%	-0.15%	0.08%	2.55%	0.97%	-3.69%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1	0.15%	0.31%	-0.14%	3.35%	1.41%	-2.65%
BLV	Vanguard Long Term Bond	Long-Term Bond	1	-0.33%	-0.11%	-0.07%	5.17%	2.03%	-7.41%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	1	-1.08%	0.04%	0.73%	3.03%	0.23%	-3.33%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
CRED	iShares Core U.S. Credit Bond	Bonds	1	0.04%	0.04%	-0.08%	2.66%	1.07%	-2.22%
USO	U.S. Oil Fund	Oil & Gas.	0	0.99%	6.34%	6.45%	-12.71%	-0.50%	-17.70%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0	-0.59%	-0.55%	-0.33%	1.87%	0.41%	-4.43%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0	-0.51%	-0.49%	-0.24%	1.63%	0.17%	-2.13%
TLT	iShares 20+ Treas. Bd	Government Bonds	0	-1.47%	-1.34%	-0.17%	4.89%	1.37%	-12.99%
BKLN	PowerShares Exchange-Traded Fund Trust	High Yield Bonds	0	0.48%	0.78%	0.00%	-0.60%	-0.01%	-0.85%
XLP	Consumer Staples Select	Consumer Staples	0	-1.80%	-1.59%	-0.95%	5.34%	-0.55%	-4.99%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0	-0.31%	-0.39%	-0.13%	1.42%	0.41%	-3.23%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	0	-1.35%	-1.25%	-0.94%	4.36%	-0.72%	-4.96%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0	-0.34%	-0.40%	-0.16%	1.35%	0.38%	-3.55%
BNDX	Vanguard Total International Bond	Total Bond Market	0	0.00%	-0.27%	0.42%	0.57%	0.46%	-2.81%
VGLT	Vanguard Long-Term Government Bonds	Government Bonds	0	-1.41%	-1.22%	-0.16%	4.49%	1.29%	-12.40%
BOND	PIMCO Total Return Active Exchange-Traded	Total Bond Market	0	-0.50%	-0.36%	0.03%	2.30%	0.62%	-1.53%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	0	-0.16%	-0.14%	-0.03%	1.70%	0.47%	-1.63%
VTIP	Vanguard Short-Term Inflation-Protected Securities	Inflation-Protected Bon	0	-0.12%	0.24%	0.47%	0.75%	0.28%	-0.38%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0	-0.10%	-0.20%	-0.12%	0.86%	0.19%	-1.19%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0	-0.36%	-0.42%	-0.15%	1.55%	0.41%	-3.17%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0	0.04%	-0.04%	-0.06%	0.30%	0.06%	-0.12%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0	0.02%	-0.05%	-0.02%	0.15%	0.07%	-0.05%
TLO	SPDR Barclays Long Term Treasury	Government Bonds	0	-1.37%	-1.27%	-0.21%	4.63%	1.31%	-12.48%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	0	-0.93%	-0.62%	-1.74%	3.49%	-0.54%	-4.39%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0	-0.04%	-0.20%	-0.18%	1.16%	0.29%	-1.19%
SCHP	Schwab U.S. TIPs	Inflation-Protected Bon	0	-0.59%	0.00%	0.58%	1.09%	0.14%	-3.01%
ITR	SPDR Barclays Intermed Term Corp Bond	Corporate Bonds	0	-0.09%	-0.09%	0.00%	1.83%	0.60%	-1.43%
SHYG	iShares 0-5 Year High Yield Corporate Bond	High Yield Bonds	0	-0.13%	0.57%	-0.65%	0.57%	-0.16%	-0.87%
SJNK	SPDR Barclays Short Term High Yield Bond	High Yield Bonds	0	0.00%	0.61%	-0.57%	0.69%	-0.16%	-0.96%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	0	-1.00%	-0.82%	-0.04%	2.80%	0.60%	-8.02%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0	-0.12%	0.71%	-0.44%	1.37%	0.19%	-0.69%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0	-0.52%	0.01%	0.49%	0.71%	-0.08%	-3.05%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0	-0.68%	-0.78%	-0.37%	1.05%	-0.04%	-4.21%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Corporate Bond	0	-0.15%	-0.16%	-0.21%	0.26%	-0.04%	-0.83%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0	-0.26%	-0.33%	-0.24%	-0.13%	-0.22%	-1.17%
BSV	Vanguard Short Term Bond	Total Bond Market	0	-0.35%	-0.41%	-0.24%	0.34%	-0.12%	-1.69%
BSJI	Guggenheim BulletShares High Yield Corp Bond	High Yield Bonds	0	0.12%	0.24%	-0.59%	0.16%	-0.34%	-0.83%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0	-0.99%	-0.98%	-0.42%	1.60%	0.10%	-6.41%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0	-0.66%	-0.79%	-0.37%	1.01%	-0.01%	-3.99%
VGSH	Vanguard Short-Term Government	Government Bonds	0	-0.23%	-0.35%	-0.23%	-0.44%	-0.21%	-1.29%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0	-0.34%	-0.43%	-0.20%	0.84%	0.11%	-2.49%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0	-0.26%	-0.34%	-0.22%	-0.16%	-0.22%	-1.22%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0	-0.63%	-0.74%	-0.40%	0.72%	-0.10%	-3.35%
RHS	Guggenheim S&P 500 = Wt. Consum Staples	Consumer Staples	0	-1.71%	-2.19%	-0.72%	3.29%	-1.26%	-5.25%
FXV	CurrencyShares Japanese Yen Trust	Currency	0	-1.58%	-2.56%	-0.43%	3.71%	-0.72%	-11.49%
SCPB	SPDR Barclays Short Term Corp Bond	Corporate Bonds	0	-0.10%	-0.23%	-0.20%	0.29%	0.01%	-0.71%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0	-0.71%	-0.75%	-0.32%	1.16%	0.10%	-4.58%

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
XES	SPDR Oil & Gas Equip./Services	Energy Equities	-1	3.41%	21.84%	-1.68%	-29.35%	-10.56%	-33.43%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-1	-1.55%	-1.10%	-1.33%	0.17%	-1.10%	-7.06%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	1.27%	1.00%	-0.40%	-6.53%	-2.42%	-8.67%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1	-2.56%	-0.73%	-1.89%	2.97%	-0.19%	-7.52%
VOX	Vanguard Telecom Serv's	Communication Equitie	-1	2.13%	-0.13%	0.94%	-8.11%	-3.10%	-11.62%
EWW	iShares Mexico Index	Latin America Stock	-1	-6.57%	-6.72%	-8.40%	19.26%	0.69%	-8.99%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-1	-4.44%	-3.73%	1.16%	3.68%	-2.38%	-20.93%
IYZ	Down Jones US Telecom	Commun. Equities	-2	3.19%	-0.64%	-2.27%	-10.06%	-5.20%	-15.08%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-2	1.11%	2.20%	-5.83%	-4.51%	-3.62%	-16.94%
UUP	PowerShares DB US Dollar Bullish	Currency	-2	1.09%	-0.45%	-0.90%	-8.62%	-3.84%	-9.44%
OIH	Oil Services HOLDERS	Energy Equities	-3	1.67%	14.71%	-2.73%	-25.16%	-9.64%	-28.87%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-3	2.58%	1.73%	-1.06%	-13.47%	-5.16%	-17.21%
XRT	SPDR S&P Retail	Consumer Discretionar	-3	-2.90%	4.07%	-1.75%	-9.51%	-3.93%	-17.19%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-1.41%	-4.55%	-0.71%	-9.30%	-4.15%	-25.29%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-2.16%	-4.83%	-3.26%	-13.14%	-6.24%	-23.79%
DOG	ProShares Short Dow 30	Bear Market	-7	-2.81%	-4.87%	-5.69%	-14.76%	-7.96%	-27.42%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-1.65%	-4.57%	-2.69%	-20.61%	-8.11%	-32.49%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-1.85%	-4.68%	-3.66%	-18.36%	-8.34%	-26.98%
RWM	ProShares Short Russell2000	Inverse Equities	-8	-5.42%	-10.06%	-4.63%	-11.58%	-7.93%	-31.41%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-8	0.61%	5.47%	3.77%	-42.25%	-36.21%	-52.37%
UNG	U.S. Natural Gas Fund	Oil & Gas	-10	-4.69%	-0.76%	-4.27%	-30.41%	-8.39%	-32.01%