

# HV ETF Master List as of 12/04/2025

| Ticker | ETF Name                                    | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD     | %M/A   | DD%     |
|--------|---|--------------------------|---------|--------|--------|--------|---------|--------|---------|
| AGQ    | ProShares Ultra Silver                      | Leveraged Commoditie     | 94      | 39.30% | 37.62% | 75.45% | 222.04% | 90.64% | -5.76%  |
| GDXJ   | VanEck Vectors Junior Gold Miners           | Commodity Producers      | 49      | 18.41% | 7.10%  | 18.85% | 150.25% | 42.46% | -4.23%  |
| RING   | iShares MSCI Global Gold Miners Fund        | Commodity Producers      | 47      | 14.89% | 8.30%  | 16.87% | 147.88% | 40.36% | -3.44%  |
| SIL    | Global X Silver Miners                      | Commodity Producers      | 46      | 20.74% | 7.49%  | 16.51% | 139.85% | 43.76% | -4.57%  |
| GDX    | Mkt Vector Gold Miners                      | Specialty-Precious Met   | 45      | 15.02% | 7.64%  | 16.67% | 140.02% | 38.72% | -3.61%  |
| SLV    | iShares Silver Trust                        | Precious Metals          | 42      | 18.85% | 15.77% | 36.97% | 96.58%  | 44.61% | -2.58%  |
| PPLT   | ETFS Physical Platinum Shares               | Precious Metals          | 27      | 7.62%  | 1.71%  | 18.93% | 80.85%  | 27.94% | -3.50%  |
| EWY    | iShares S. Korea Index                      | Pacific Asia/excl. Japan | 27      | -1.75% | 10.12% | 17.99% | 80.53%  | 28.99% | -8.84%  |
| XME    | SPDR S&P Metals & Mining                    | Commodity Producers      | 26      | 10.65% | -1.52% | 17.15% | 77.62%  | 35.16% | -7.47%  |
| XBI    | SPDR Series Trust SPDR S&P Biotech          | Health & Biotech Equiti  | 24      | 12.77% | 15.71% | 28.79% | 36.85%  | 35.29% | -29.16% |
| ECH    | iShares Chile Index                         | Latin America            | 24      | 9.25%  | 18.42% | 13.20% | 53.79%  | 19.89% | -31.44% |
| EWZ    | iShares Brazil Index                        | Latin America Stock      | 24      | 8.36%  | 17.02% | 15.54% | 54.24%  | 22.20% | -28.28% |
| ILF    | iShares S&P 40 Latin America                | Latin America Stock      | 22      | 7.10%  | 14.62% | 14.37% | 52.99%  | 21.51% | -19.01% |
| EWP    | iShares Spain Index                         | Europe Stock             | 22      | 3.63%  | 7.85%  | 7.17%  | 69.05%  | 16.90% | -0.06%  |
| IAU    | iShares Gold Trust                          | Precious Metals          | 22      | 5.75%  | 5.95%  | 15.69% | 60.13%  | 20.36% | -3.90%  |
| GLD    | SPDR Gold Shares                            | Precious Metals          | 22      | 5.75%  | 5.94%  | 15.64% | 59.89%  | 20.30% | -3.97%  |
| EZA    | iShares South Africa Index                  | Emerging Markets Equi    | 20      | 5.26%  | 3.06%  | 10.72% | 59.99%  | 20.40% | -11.75% |
| SMH    | VanEck Vectors Semiconductor                | Technology Equities      | 19      | 2.99%  | 4.75%  | 18.97% | 49.32%  | 30.32% | -1.90%  |
| SOXX   | iShares PHLX SOX Semiconductor Sector Index | Technology Equities      | 18      | 2.95%  | 5.54%  | 20.02% | 42.13%  | 29.66% | -55.59% |
| IBB    | Nasdaq Biotechnology                        | Health & Biotech Equiti  | 18      | 8.63%  | 13.19% | 19.69% | 30.18%  | 25.83% | -49.51% |
| FBT    | 1st Trust Biotechnolgy Index                | Health & Biotech Equiti  | 18      | 9.10%  | 14.00% | 19.11% | 28.05%  | 23.66% | -0.88%  |
| XPH    | SPDR Pharmaceuticals                        | Health & Biotech Equiti  | 16      | 11.73% | 11.62% | 14.03% | 26.29%  | 22.66% | -3.07%  |
| BBH    | VanEck Vectors Biotech                      | Health & Biotech         | 15      | 7.74%  | 12.05% | 15.54% | 24.70%  | 20.41% | -11.33% |
| PJP    | Dynamic Pharmaceuticals                     | Health & Biotech Equiti  | 15      | 8.12%  | 11.14% | 12.40% | 27.39%  | 20.78% | -1.22%  |
| EWV    | iShares Mexico Index                        | Latin America Stock      | 15      | 2.76%  | 5.20%  | 4.73%  | 46.99%  | 13.32% | -2.48%  |
| IHE    | iShares DJ US Pharmaceuticals               | Health & Biotech Equiti  | 15      | 8.59%  | 9.90%  | 15.78% | 26.38%  | 19.01% | -3.33%  |
| IDV    | iShares International Select Dividend       | Foreign Large Cap Equ    | 15      | 4.38%  | 7.90%  | 5.54%  | 42.73%  | 12.58% | 0.00%   |
| EWI    | iShares Italy Index                         | Europe Stock             | 14      | 2.71%  | 3.95%  | 3.00%  | 47.76%  | 10.40% | -1.79%  |
| EWG    | iShares Canada Index                        | Foreign Large Cap Equ    | 12      | 6.67%  | 5.03%  | 6.31%  | 31.69%  | 14.69% | 0.00%   |
| EFV    | MSCI EAFE iShares Value Index               | Foreign Large Cap Equ    | 12      | 3.10%  | 4.56%  | 3.89%  | 34.99%  | 10.01% | -0.23%  |
| PXF    | PowerShares FTSE RAFI Developed Markets     | Foreign Large Cap Equ    | 12      | 3.67%  | 4.85%  | 4.66%  | 34.50%  | 11.49% | 0.00%   |
| VLUE   | iShares Edge MSCI USA Value Factor          | Large Cap Value Equiti   | 12      | 4.10%  | 7.05%  | 10.18% | 27.55%  | 17.11% | -0.49%  |
| KBWB   | PowerShares KBW Bank Portfolio              | Financials Equities      | 11      | 6.17%  | 7.37%  | 4.81%  | 25.13%  | 16.24% | 0.00%   |
| DXJ    | Wisdom Tree Japan Hedged Equity             | Japan Stock              | 11      | 4.13%  | 5.69%  | 8.61%  | 27.40%  | 17.31% | -0.05%  |
| EZU    | European Monetary Union Index               | Europe Stock             | 11      | 2.92%  | 2.31%  | 4.49%  | 34.22%  | 7.65%  | -0.64%  |
| EWK    | iShares Belgium Index                       | Europe Stock             | 11      | 2.76%  | 2.37%  | 4.90%  | 32.39%  | 9.25%  | -0.49%  |
| EWN    | iShares Netherlands Index                   | Europe Stock             | 11      | 1.41%  | 1.54%  | 7.93%  | 32.12%  | 10.55% | -1.51%  |
| FEZ    | SPDR Euro Stoxx 50                          | Europe Stock             | 11      | 3.05%  | 2.65%  | 5.59%  | 32.56%  | 7.72%  | -0.59%  |
| ITA    | iShares DJ US Aerospace&Defense             | Industrials Equities     | 10      | -1.40% | -3.11% | 2.30%  | 40.81%  | 10.79% | -14.65% |
| GNR    | SPDR S&P Global Natural Resources           | Commodity Producers      | 10      | 6.34%  | 4.97%  | 5.36%  | 24.40%  | 11.43% | -5.18%  |
| HEWJ   | iShares Currency Hedged MSCI Japan          | Japan Equities           | 10      | 1.80%  | 3.64%  | 8.38%  | 26.18%  | 16.33% | -0.98%  |

| Ticker | ETF Name                                     | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|--|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| IEV    | S&P Europe 350 Index                         | Europe Stock             | 10      | 2.92%  | 2.49%  | 3.68%  | 29.47% | 7.05%  | -0.72%  |
| GUNR   | FlexShares Global Upstream Natural Resources | Commodity Producers      | 10      | 5.41%  | 4.13%  | 4.11%  | 24.83% | 10.94% | -7.23%  |
| SCHC   | Schwab International SmallCap Equ.           | Foreign Small/Mid Blen   | 10      | 3.76%  | 1.41%  | 1.47%  | 34.28% | 10.40% | -0.22%  |
| DJP    | Bloomberg Commodity Index                    | Commodities              | 10      | 4.44%  | 6.34%  | 9.90%  | 18.70% | 9.47%  | -7.55%  |
| DBJP   | Deutsche X-Trackers MSCI Japan Hedged        | Japan Equities           | 9       | 2.10%  | 4.17%  | 8.64%  | 22.93% | 15.75% | -0.56%  |
| XLV    | Health Care Select SPDR *                    | Health & Biotech Equiti  | 9       | 5.45%  | 6.73%  | 10.15% | 11.87% | 10.60% | -3.07%  |
| IYW    | Dow Jones US Technology                      | Technology Equities      | 9       | 0.79%  | 0.54%  | 7.33%  | 26.44% | 17.20% | -4.53%  |
| ACWX   | iShares MSCI ACWI ex US                      | Global Equities          | 9       | 1.53%  | 1.91%  | 3.60%  | 28.11% | 9.42%  | -0.93%  |
| IGE    | iShares North American Natural Resources     | Commodity Producers      | 9       | 6.96%  | 4.73%  | 4.67%  | 18.61% | 11.36% | 0.00%   |
| IYH    | Dow Jones US Healthcare                      | Specialty-Health         | 9       | 6.08%  | 6.91%  | 10.41% | 11.72% | 11.50% | -2.63%  |
| VOX    | Vanguard Telecom Serv's                      | Communication Equitie    | 9       | 5.30%  | 4.23%  | 2.58%  | 24.16% | 13.96% | 0.00%   |
| EWI    | iShares Hong Kong Index                      | China Equities           | 9       | -0.54% | 2.41%  | 0.18%  | 32.53% | 10.92% | -21.42% |
| VEA    | Vanguard FTSE Developed Markets              | Foreign Large Cap        | 9       | 2.53%  | 2.70%  | 3.13%  | 29.55% | 9.40%  | -0.29%  |
| VGK    | Vanguard European                            | Europe Equities          | 9       | 3.02%  | 2.36%  | 2.96%  | 29.18% | 6.93%  | -0.34%  |
| EWD    | iShares Sweden Index                         | Europe Stock             | 9       | 2.36%  | 1.89%  | 1.61%  | 28.82% | 5.55%  | -2.63%  |
| VHT    | Vanguard Health Care                         | Health & Biotech Equiti  | 9       | 5.92%  | 7.19%  | 10.92% | 13.65% | 12.28% | -2.60%  |
| EWL    | iShares Switzerland Index                    | Europe Stock             | 9       | 4.87%  | 2.75%  | 3.19%  | 26.00% | 6.04%  | -0.28%  |
| EWU    | iShares United Kingdom Index                 | Europe Stock             | 9       | 1.88%  | 3.21%  | 2.92%  | 28.08% | 8.18%  | -0.53%  |
| VPL    | Vanguard Pacific ETF                         | Asia Pacific Equities    | 9       | 0.62%  | 2.59%  | 2.35%  | 28.56% | 11.13% | -1.15%  |
| EWJ    | iShares Japan Index                          | Japan Stock              | 8       | 0.80%  | 2.54%  | 2.83%  | 24.62% | 10.52% | -0.85%  |
| SCZ    | iShares MSCI EAFE Small-Cap                  | Foreign Small & Mid Ca   | 8       | 2.75%  | 0.81%  | 0.21%  | 27.23% | 7.61%  | -2.26%  |
| EWQ    | iShares France Index                         | Europe Stock             | 8       | 3.06%  | 1.96%  | 2.80%  | 24.72% | 5.01%  | -1.28%  |
| QQQ    | PowerShares QQQ Trust, Series 1              | Large Growth             | 8       | 1.84%  | 2.00%  | 6.65%  | 21.85% | 14.12% | -2.02%  |
| EFA    | MSCI EAFE iShares Index Fd                   | Foreign Large Cap Equ    | 8       | 1.98%  | 1.96%  | 2.62%  | 26.72% | 7.51%  | -0.78%  |
| HEZU   | iShares Currency Hedged MSCI Eurozone        | Europe Equities          | 8       | 2.30%  | 1.87%  | 5.82%  | 21.71% | 6.88%  | -0.77%  |
| EEM    | iShares Emerging Mkts Index                  | Emerging Mkts Equities   | 8       | -0.69% | 0.74%  | 3.90%  | 29.91% | 11.45% | -6.26%  |
| IEMG   | iShares Core MSCI Emerging Markets           | Emerging Markets Equi    | 8       | -0.68% | 0.71%  | 3.49%  | 28.44% | 11.01% | -3.44%  |
| IXUS   | iShares Core MSCI Total International Stock  | Global Equities          | 8       | 1.50%  | 1.66%  | 2.94%  | 27.73% | 9.17%  | -0.93%  |
| HEDJ   | WisdomTree Europe Hedged Equity              | Europe Equities          | 8       | 2.63%  | 2.65%  | 5.26%  | 20.31% | 6.80%  | -37.33% |
| IXJ    | S&P Global Healthcare                        | Health & Biotech Equiti  | 8       | 5.43%  | 5.15%  | 8.66%  | 12.67% | 9.47%  | -21.29% |
| IVW    | S&P 500/BARRA Growth                         | Large Growth             | 8       | 1.92%  | 1.68%  | 4.41%  | 22.24% | 13.87% | -1.72%  |
| IEFA   | iShares Core MSCI EAFE                       | Foreign Large Cap Equ    | 8       | 2.02%  | 1.75%  | 2.22%  | 27.05% | 7.53%  | -0.66%  |
| MGK    | Vanguard Mega Cap Growth                     | Large Cap Growth Equi    | 8       | 1.50%  | 1.80%  | 5.92%  | 21.07% | 14.27% | -2.37%  |
| VOOG   | Vanguard S&P 500 Growth                      | Large Cap Growth Equi    | 8       | 1.92%  | 1.63%  | 4.41%  | 22.28% | 13.85% | -1.73%  |
| VEU    | Vanguard FTSE All-Word ex-US                 | Global Equities          | 8       | 1.50%  | 1.91%  | 2.78%  | 27.63% | 9.18%  | -0.88%  |
| SPYG   | S&P 500 Growth                               | Large Cap Growth         | 8       | 1.93%  | 1.69%  | 4.45%  | 22.26% | 13.86% | -1.76%  |
| VXUS   | Vanguard Total International Stock           | Global Equities          | 8       | 1.58%  | 1.83%  | 2.59%  | 27.66% | 9.18%  | -0.78%  |
| XLK    | Technology Select *                          | Technology Equities      | 8       | 0.66%  | 0.30%  | 7.38%  | 25.18% | 16.44% | -4.29%  |
| EWG    | iShares Germany Index                        | Europe Stock             | 7       | 1.86%  | -2.26% | -0.60% | 29.29% | 1.14%  | -4.90%  |
| PRF    | PowerShares FTSE RAFI US 1000                | Large Cap Value          | 7       | 3.51%  | 3.92%  | 4.24%  | 16.36% | 10.40% | -73.25% |
| VUG    | Vanguard Growth                              | Large Cap Growth         | 7       | 1.24%  | 1.10%  | 4.68%  | 19.84% | 13.15% | -2.46%  |
| EWT    | iShares Taiwan Index                         | Pacific Asia/excl. Japan | 7       | -0.66% | -0.49% | 2.82%  | 24.63% | 12.86% | -4.81%  |
| VT     | Vanguard Total World Stock Index             | Global Equities          | 7       | 2.01%  | 1.83%  | 3.22%  | 20.26% | 10.22% | -0.35%  |
| VSS    | Vanguard FTSE All-Wld ex-US SmCP Idx         | Foreign Small & Mid Ca   | 7       | 2.65%  | 0.68%  | 0.19%  | 25.41% | 8.66%  | -0.66%  |

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|--------|--|-------------------------|---------|--------|--------|--------|--------|--------|---------|
| IYZ    | Down Jones US Telecom                          | Commun. Equities        | 7       | 3.06%  | -0.03% | 2.29%  | 22.96% | 11.15% | -9.72%  |
| HEFA   | iShares Currency Hedged MSCI EAFE              | Foreign Large Cap Equ   | 7       | 1.77%  | 1.97%  | 5.13%  | 19.22% | 8.49%  | -1.03%  |
| FNDX   | Schwab Fundamental U.S. Large Company Index    | Large Cap Value Equiti  | 7       | 3.45%  | 3.81%  | 4.28%  | 15.20% | 10.24% | -0.18%  |
| JXI    | iShares S&P Global Utilities                   | Utilities Equities      | 7       | -0.36% | -0.01% | 5.66%  | 24.30% | 7.07%  | -2.58%  |
| AAXJ   | iShares MSCI All Country Asia ex Japan         | Asia Pacific            | 7       | -1.51% | -0.31% | 2.19%  | 27.90% | 10.75% | -9.56%  |
| IXC    | S&P Global Energy                              | Energy Equities         | 7       | 4.60%  | 5.54%  | 5.18%  | 14.25% | 8.49%  | -2.55%  |
| FTGC   | First Trust Global Tactical Commodity Strategy | Commodities             | 7       | 2.45%  | 4.73%  | 6.00%  | 13.75% | 7.47%  | -13.48% |
| IWO    | Russell 2000 Growth                            | Small Growth            | 7       | 4.14%  | 1.96%  | 5.52%  | 15.75% | 15.13% | -1.03%  |
| IWM    | Russell 2000                                   | Small Blend             | 7       | 4.77%  | 2.73%  | 4.58%  | 13.97% | 14.28% | 0.00%   |
| IUSG   | iShares Core U.S. Growth                       | Large Cap Growth Equi   | 7       | 2.04%  | 1.76%  | 4.26%  | 21.45% | 13.61% | -1.59%  |
| FXN    | 1st Trust Energy AlphaDEX                      | Energy Equities         | 7       | 8.12%  | 7.65%  | 6.13%  | 5.88%  | 11.04% | -10.82% |
| VGT    | Vanguard Info Technology                       | Technolgy Equities      | 7       | 0.30%  | -0.39% | 6.38%  | 22.97% | 16.17% | -4.60%  |
| IYT    | Dow Jones Transportation                       | Transportation Equities | 7       | 6.09%  | 5.12%  | 6.15%  | 11.57% | 11.09% | -0.01%  |
| DBEU   | Deutsche X-Trackers MSCI Europe Hedged         | Europe Equities         | 7       | 2.34%  | 2.36%  | 5.35%  | 16.65% | 6.28%  | -0.68%  |
| DFE    | Wisdom Tree Europe SmCap Div.                  | Europe Stock            | 7       | 4.40%  | 0.83%  | -1.44% | 24.58% | 3.98%  | -10.90% |
| ACWI   | iShares MSCI ACWI                              | Global Equities         | 7       | 1.89%  | 1.88%  | 3.97%  | 20.83% | 10.54% | -0.41%  |
| DWX    | SPDR S&P International Dividend                | Foreign Large Cap Equ   | 7       | 2.27%  | 2.83%  | 0.00%  | 24.80% | 4.63%  | -0.27%  |
| SCHE   | Schwab Emerging Markets Equity                 | Emerging Markets Equi   | 7       | -0.62% | -0.42% | 2.14%  | 25.54% | 9.58%  | -3.47%  |
| DBEF   | Deutsche X-Trackers MSCI EAFE Hedged           | Foreigh Large Cap Equ   | 7       | 1.61%  | 2.15%  | 5.09%  | 17.27% | 7.86%  | -0.94%  |
| IWV    | Russell 3000 Index                             | All Cap Equities        | 6       | 2.25%  | 1.92%  | 3.72%  | 16.34% | 10.97% | -0.26%  |
| VWO    | Vanguard Emerging Markets                      | Emerging Markets Equi   | 6       | -0.75% | -0.61% | 1.12%  | 23.02% | 8.73%  | -4.09%  |
| SCHX   | Schwab U.S. Large-Cap                          | Large Cap Blend Equiti  | 6       | 2.11%  | 1.81%  | 3.76%  | 16.70% | 10.89% | -29.17% |
| IVV    | S&P 500  | Large Blend             | 6       | 2.13%  | 1.98%  | 4.07%  | 16.85% | 11.05% | -0.41%  |
| IWB    | Russell 1000 Index                             | Large Blend             | 6       | 2.18%  | 1.83%  | 3.64%  | 16.41% | 10.80% | -0.40%  |
| IWD    | Russell 1000 Value                             | Large Value             | 6       | 3.52%  | 3.21%  | 3.13%  | 13.56% | 8.16%  | -0.04%  |
| FXH    | 1st Trust Health Care AlphaDEX                 | Health & Biotech Equiti | 6       | 4.78%  | 3.01%  | 4.44%  | 11.01% | 9.94%  | -9.77%  |
| IWN    | Russell 2000 Value                             | Small Value             | 6       | 5.39%  | 3.53%  | 3.66%  | 12.06% | 13.29% | 0.00%   |
| ITOT   | iShares Core S&P Total U.S. Stock Market       | All Cap Equities        | 6       | 2.30%  | 1.86%  | 3.71%  | 16.26% | 11.00% | -0.35%  |
| IWY    | Russell Top 200 Growth                         | Small Growth            | 6       | 0.96%  | 0.66%  | 4.80%  | 18.66% | 13.51% | -3.16%  |
| VTI    | Total Stock Market VIPERs                      | All Cap Equities        | 6       | 2.34%  | 1.94%  | 3.79%  | 16.31% | 11.04% | -0.25%  |
| VOO    | Vanguard S&P 500                               | Large Cap Blend Equiti  | 6       | 2.12%  | 1.98%  | 4.09%  | 16.79% | 11.00% | -0.42%  |
| IWF    | Russell 1000 Growth                            | Large Growth            | 6       | 1.11%  | 0.60%  | 4.10%  | 18.89% | 13.07% | -2.90%  |
| SCHB   | Schwab U.S. Broad Market                       | All Cap Equities        | 6       | 2.37%  | 1.93%  | 3.78%  | 16.26% | 10.99% | -30.38% |
| VV     | Vanguard LargeCap                              | Large Cap Blend         | 6       | 2.07%  | 1.90%  | 4.04%  | 17.23% | 11.11% | -0.57%  |
| RPV    | Guggenheim S&P 500 Pure Value                  | Large Value             | 6       | 3.53%  | 3.80%  | 2.59%  | 13.03% | 8.21%  | -0.60%  |
| VIS    | Vanguard Industrials                           | industrials Equities    | 6       | 1.87%  | 1.32%  | 2.18%  | 17.87% | 8.51%  | -0.61%  |
| SCHA   | Schwab U.S. Small-Cap                          | Small Cap Blend Equiti  | 6       | 5.09%  | 3.03%  | 3.36%  | 11.72% | 12.58% | -47.54% |
| SPY    | SPDR S&P 500                                   | Large Cap Blend         | 6       | 2.10%  | 1.97%  | 4.07%  | 16.77% | 11.02% | -0.44%  |
| VYM    | Vanguard High Div. Yield Index                 | Large Cap Value         | 6       | 3.97%  | 3.41%  | 2.17%  | 13.73% | 8.53%  | -0.23%  |
| SCHG   | Schwab U.S. Large-Cap Growth                   | Large Cap Growth Equi   | 6       | 1.42%  | 1.20%  | 5.01%  | 18.01% | 13.32% | -21.13% |
| IEO    | iShares DJ Oil & Gas Expl.&Prod.               | Energy Equities         | 6       | 6.73%  | 5.21%  | 4.24%  | 7.02%  | 7.68%  | -14.31% |
| FEX    | First Trust Large Cap Core AlphaDEX            | Large Cap Blend Equity  | 5       | 3.11%  | 1.50%  | 1.47%  | 13.90% | 8.62%  | 0.00%   |
| VDE    | Vanguard Energy VIPERS                         | Energy Equities         | 5       | 4.96%  | 5.11%  | 3.95%  | 7.50%  | 7.28%  | -4.66%  |
| IYM    | Dow Jones US Basic Mat's                       | Materials               | 5       | 6.47%  | 0.07%  | -1.24% | 14.54% | 5.92%  | -3.38%  |

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|--------|--|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| IYG    | Dow Jones US Financial Serv's                  | Specialty-Financial      | 5       | 2.58%  | 2.34%  | 0.42%  | 16.17% | 7.70%  | -55.60% |
| IYF    | Dow Jones US Financial Sector                  | Specialty-Financial      | 5       | 3.65%  | 1.99%  | 0.32%  | 15.04% | 7.20%  | -11.30% |
| VIG    | Vanguard Div. Appreciation                     | Large Cap Value Equiti   | 5       | 2.74%  | 2.04%  | 2.19%  | 12.99% | 8.18%  | -0.63%  |
| FDL    | 1st Trust Morningstar Div. Lead's              | Large Cap Value          | 5       | 4.47%  | 3.31%  | 0.59%  | 10.23% | 4.14%  | -0.47%  |
| IYE    | Dow Jones US Energy                            | Specialty-Natural Res.   | 5       | 4.50%  | 4.79%  | 3.27%  | 7.53%  | 6.50%  | -4.63%  |
| VNQI   | Vanguard Global ex-U.S. Real Estate            | Global Real Estate       | 5       | 0.70%  | 0.66%  | -1.58% | 19.79% | 4.94%  | -27.25% |
| FXI    | iShares China 25 Index                         | China Equities           | 5       | -2.07% | -2.96% | -3.51% | 29.14% | 4.98%  | -27.83% |
| ASHR   | Deutsche X-Trackers China A-Shares             | China Equities           | 5       | -1.80% | -0.94% | 0.55%  | 23.38% | 12.14% | -29.61% |
| FXU    | 1st Trust Utilities AlphaDEX                   | Utilities Equities       | 5       | -1.26% | -1.68% | 2.54%  | 20.59% | 5.02%  | -4.06%  |
| FXO    | 1st Trust Financials AlphaDEX                  | Financial Equities       | 5       | 4.80%  | 2.23%  | 0.27%  | 10.83% | 7.95%  | -0.55%  |
| IVE    | S&P 500/BARRA Value                            | Large Value              | 5       | 2.50%  | 2.45%  | 3.81%  | 11.15% | 7.99%  | -0.16%  |
| IHDG   | WisdomTree International Hedged Dividend Growt | Foreign Large Cap Equ    | 5       | 2.59%  | 2.04%  | 4.62%  | 10.40% | 6.39%  | -0.33%  |
| IHI    | iShares DJ US Medical Devices                  | Health & Biotech Equiti  | 5       | 4.33%  | 5.43%  | 2.48%  | 8.50%  | 4.26%  | -82.96% |
| GSLC   | Goldman Sachs ActiveBeta U.S. Large CaP        | Large Cap Blend Equiti   | 5       | 2.10%  | 1.52%  | 2.45%  | 15.04% | 9.70%  | -0.40%  |
| RWX    | SPDR DJ Wil Intern. RE                         | Real Estate              | 5       | -0.07% | 2.50%  | -1.35% | 20.83% | 3.78%  | -35.42% |
| VTV    | Vanguard Value                                 | Large Cap Value          | 5       | 3.03%  | 2.43%  | 2.42%  | 12.56% | 7.46%  | -0.01%  |
| QUAL   | iShares Edge MSCI USA Quality Factor           | All Cap Equities         | 5       | 3.11%  | 1.79%  | 4.02%  | 11.90% | 9.19%  | 0.00%   |
| XLE    | Energy Select Sector *                         | Energy Equities          | 5       | 4.47%  | 5.08%  | 3.47%  | 7.66%  | 6.38%  | -5.97%  |
| MTUM   | iShares Edge MSCI USA Momentum Factores        | All Cap Equities         | 5       | 1.89%  | -1.73% | -0.93% | 21.59% | 8.13%  | -2.49%  |
| EWS    | iShares Singapore Index                        | Pacific Asia/excl. Japan | 5       | -1.34% | -3.45% | -3.88% | 28.24% | 6.06%  | -5.08%  |
| XLI    | Industrial Select Sector *                     | Industrial Equities      | 5       | 1.59%  | 1.12%  | 1.45%  | 17.65% | 7.08%  | -0.50%  |
| EFG    | iShares MSCI EAFE Growth Index                 | Foreign Large Cap Equ    | 5       | 0.71%  | -0.61% | 0.87%  | 18.54% | 4.95%  | -2.41%  |
| MCHI   | iShares MSCI China                             | China Equities           | 5       | -3.11% | -4.82% | -3.47% | 32.27% | 7.01%  | -36.23% |
| DGRO   | iShares Core Dividend Growth                   | Large Cap Value Equiti   | 5       | 3.27%  | 2.32%  | 2.47%  | 13.66% | 8.19%  | -0.30%  |
| DIA    | SPDR Dow Jones Industrial Average              | Large Cap Value          | 5       | 2.09%  | 3.36%  | 3.71%  | 12.59% | 9.04%  | -0.76%  |
| PKW    | PowerShares Buyback Achievers                  | All Cap Equities         | 5       | 3.89%  | 0.86%  | 0.19%  | 15.59% | 8.53%  | -1.18%  |
| IFGL   | iShares FTSE EPRA/NAREIT Global Real Estate    | Global Real Estate       | 5       | 0.70%  | 1.15%  | -2.30% | 18.65% | 3.81%  | -27.78% |
| SCHV   | Schwab U.S. Large-Cap Value                    | Large Cap Value Equiti   | 5       | 3.06%  | 2.21%  | 1.65%  | 13.66% | 7.20%  | 0.00%   |
| DEM    | WisdomTree Emerg. Mkts Hi-Yld E.               | Emerging Mkts Equities   | 5       | 1.34%  | 3.23%  | -0.70% | 15.98% | 5.03%  | -6.60%  |
| VB     | Vanguard SmallCap                              | Small Cap Blend          | 4       | 3.95%  | 1.79%  | 0.79%  | 8.32%  | 9.11%  | -0.50%  |
| IJS    | S&P SmallCap 600/BARRA Value                   | Small Value              | 4       | 4.66%  | 3.99%  | 2.05%  | 5.17%  | 11.54% | -34.07% |
| IJR    | S&P Sm.Cap 600                                 | Small Blend              | 4       | 4.19%  | 3.30%  | 1.45%  | 5.75%  | 9.97%  | -4.35%  |
| SPHQ   | PowerShares S&P 500 Quality Portfolio          | Large Cap Blend Equiti   | 4       | 2.15%  | 1.67%  | 2.51%  | 11.52% | 6.19%  | -0.33%  |
| REZ    | iShares Residential Real Estate Capped         | Specialty-Real Estate    | 4       | 3.85%  | 4.73%  | 0.70%  | 5.94%  | 2.90%  | -13.46% |
| IVOV   | Vanguard S&P Mid-Cap 400 Value                 | Mid Cap Value Equities   | 4       | 4.45%  | 2.43%  | 0.43%  | 7.58%  | 7.44%  | -41.89% |
| SCHM   | Schwab U.S. Mid Cap                            | Mid Cap Blend Equities   | 4       | 4.09%  | 1.88%  | 0.46%  | 9.24%  | 8.05%  | 0.00%   |
| VBK    | Vanguard SmallCap Growth                       | Small Cap Growth         | 4       | 3.70%  | 0.96%  | 2.02%  | 9.57%  | 10.66% | -0.80%  |
| VXF    | Vanguard Extended Markets VIPERS               | Mid Cap Blend            | 4       | 3.53%  | 0.84%  | 1.15%  | 12.24% | 10.67% | -0.84%  |
| DBC    | PowerShares DB Commodity Index                 | Commodities              | 4       | 1.49%  | 2.84%  | 4.37%  | 8.47%  | 5.13%  | -24.04% |
| GSG    | iShares GSCI Commodity Index                   | Commodities.             | 4       | 1.69%  | 2.22%  | 3.40%  | 7.67%  | 4.88%  | -11.01% |
| KBE    | SPDR S&P Bank                                  | Specialty-Financial      | 4       | 6.63%  | 2.93%  | -1.16% | 9.00%  | 8.59%  | -3.66%  |
| VPU    | Vanguard Utilities VIPERS                      | Utilities Equities       | 4       | -1.11% | -3.42% | 2.95%  | 16.10% | 4.86%  | -5.82%  |
| KRE    | SPDR S&P Region.Banking                        | Specialty-Financial      | 4       | 7.83%  | 3.05%  | -0.52% | 7.49%  | 9.04%  | -17.66% |
| MOO    | VanEck Vectors Agribusiness                    | Commodity Producers      | 4       | 5.05%  | 0.84%  | -2.09% | 13.89% | 2.32%  | -32.17% |

| Ticker | ETF Name                                      | Orientation              | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|---|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| IWS    | Russell MidCap Value                          | Mid-Cap Value            | 4       | 3.63%  | 2.03%  | 0.96%  | 9.76%  | 7.33%  | 0.00%   |
| RSP    | Guggenheim S&P Equal Weight                   | Large Blend              | 4       | 2.98%  | 1.14%  | 0.64%  | 9.31%  | 5.89%  | -0.29%  |
| CWB    | SPDR Barclays Convertible Securities          | Convertible Bonds        | 4       | -0.92% | -2.08% | 2.59%  | 16.42% | 8.26%  | -3.16%  |
| EWM    | iShares Malaysia Index                        | Emerging Markets Equi    | 4       | 2.23%  | 2.35%  | 4.97%  | 8.40%  | 8.18%  | -27.09% |
| VOE    | Vanguard Mid Cap Value                        | Mid-Cap Value            | 4       | 3.25%  | 2.50%  | 1.64%  | 9.60%  | 6.82%  | -0.14%  |
| EMB    | iShares Emerging Markets Bond                 | Emerging Market Bond     | 3       | 0.51%  | 1.48%  | 0.97%  | 8.33%  | 4.11%  | -18.23% |
| VO     | Vanguard Mid-Cap                              | Mid-Cap Blend            | 3       | 2.29%  | -0.07% | -0.27% | 10.88% | 5.86%  | -1.13%  |
| EPP    | iShares Pacific ex. Japan Index Fund          | Pacific Asia/excl. Japan | 3       | -0.27% | -1.01% | -2.98% | 16.69% | 4.82%  | -5.28%  |
| IDU    | Dow Jones US Utilities                        | Utilities Equities       | 3       | -0.60% | -3.44% | 2.06%  | 14.83% | 3.69%  | -37.60% |
| IJH    | S&P MidCap 400                                | Mid-Cap Blend            | 3       | 3.68%  | 2.20%  | 0.02%  | 6.76%  | 7.34%  | -1.99%  |
| ACWV   | iShares Edge MSCI Min Vol Global              | Global Equities          | 3       | 1.73%  | 0.32%  | -0.72% | 9.94%  | 1.87%  | -0.88%  |
| PDP    | PowerShares DWA Momentum Portfolio            | All Cap Equities         | 3       | 2.11%  | -0.98% | 2.33%  | 10.41% | 9.25%  | -3.45%  |
| XLU    | Utilities Select Sector *                     | Utilities Equities       | 3       | -1.18% | -3.48% | 2.76%  | 15.50% | 4.61%  | -5.90%  |
| IYJ    | Dow Jones US Industrial                       | Industrial Equities      | 3       | 1.41%  | 0.44%  | 0.16%  | 9.70%  | 5.05%  | -24.10% |
| MDY    | MidCap Trust Series I                         | Mid-Cap Blend            | 3       | 3.61%  | 2.14%  | -0.04% | 6.60%  | 7.24%  | -2.09%  |
| DHS    | Wisdom Tree High-Yield Equity                 | Large Cap Value          | 3       | 3.47%  | 1.44%  | 0.06%  | 8.85%  | 4.18%  | -0.66%  |
| IWR    | Russell MidCap Index Fs                       | Mid-Cap Blend            | 3       | 2.97%  | 0.67%  | -0.37% | 9.90%  | 6.55%  | -56.65% |
| DVY    | iShares Select Dividend Index                 | Large Cap Value          | 3       | 2.20%  | 0.81%  | -0.53% | 8.02%  | 4.67%  | -1.21%  |
| HDV    | iShares Core High Dividend                    | Large Cap Value Equiti   | 3       | 3.75%  | 1.19%  | -0.47% | 9.43%  | 3.22%  | -0.94%  |
| PCY    | PowerShares Emerging Markets Sovereign Debt P | Emerging Markets Bon     | 3       | 0.55%  | 1.30%  | 1.06%  | 10.19% | 5.71%  | -29.43% |
| IJJ    | S&P MidCap 400/BARRA Value                    | Mid-Cap Blend            | 3       | 4.27%  | 2.38%  | -0.23% | 5.85%  | 6.76%  | -23.56% |
| VBR    | Vanguard SmallCap Value                       | Small Cap Value          | 3       | 4.05%  | 2.40%  | 0.05%  | 7.22%  | 7.93%  | -2.22%  |
| XRT    | SPDR S&P Retail *                             | Consumer Discretionar    | 3       | 8.07%  | 1.95%  | -3.39% | 7.01%  | 9.17%  | -18.23% |
| VFH    | Vanguard Financials                           | Financials Equities      | 3       | 2.74%  | 0.92%  | -0.92% | 11.01% | 5.26%  | -1.29%  |
| XLF    | Financial Select Sector *                     | Financial Equities       | 3       | 2.39%  | 0.64%  | -0.68% | 11.03% | 4.59%  | -1.09%  |
| FXE    | CurrencyShares Euro Currency Trust            | Currency                 | 3       | 0.89%  | 0.78%  | -0.78% | 12.32% | 1.46%  | -10.81% |
| IJT    | S&P SmallCap 600/BARRA Growth                 | Small Growth             | 3       | 3.58%  | 2.43%  | 0.81%  | 6.27%  | 8.31%  | -31.19% |
| IJK    | S&P MidCap 400/BARRA Growth                   | Mid-Cap Growth           | 3       | 2.90%  | 2.01%  | 0.03%  | 7.36%  | 7.77%  | -62.02% |
| NOBL   | ProShares S&P 500 Dividend Aristocrats        | Large Cap Value Equiti   | 3       | 3.62%  | 1.99%  | -0.54% | 4.97%  | 2.84%  | -3.66%  |
| FXD    | First Trust Cons. Discret. AlphaDEX           | Consumer Discretionar    | 2       | 5.17%  | 2.85%  | -3.52% | 4.80%  | 6.96%  | -3.64%  |
| FV     | First Trust Dorsey Wright Focus 5             | Large Cap Value Equiti   | 2       | 3.10%  | 0.29%  | 0.66%  | 5.84%  | 6.45%  | -0.83%  |
| VWO    | Vanguard Emerging Markets Gov Bonds           | Emerging Markets Bon     | 2       | 0.24%  | 1.21%  | 0.70%  | 7.09%  | 3.47%  | -18.78% |
| XLY    | Consumer Discretionary Sec.*                  | Consumer Discretionar    | 2       | 1.13%  | 1.24%  | 0.31%  | 6.15%  | 8.79%  | -1.67%  |
| VOT    | Vanguard Mid-Cap Growth                       | Mid-Cap Growth           | 2       | 1.12%  | -3.44% | -2.85% | 12.52% | 4.43%  | -4.22%  |
| FXB    | CurrencyShares British Pound                  | Currency                 | 2       | 1.47%  | 0.22%  | -1.86% | 6.23%  | -0.13% | -11.96% |
| KIE    | SPDR S&P Insurance                            | Specialty-Financial      | 2       | 2.68%  | -0.19% | -0.39% | 4.55%  | 1.37%  | -37.02% |
| SDOG   | ALPS Sector Dividend Dogs                     | Large Cap Value Equiti   | 2       | 2.84%  | 1.42%  | -0.96% | 6.42%  | 3.81%  | -1.78%  |
| RWO    | SPDR DJ Wilshire Global Real Estate           | Global Real Estate       | 2       | 0.66%  | 1.97%  | -1.43% | 6.30%  | 2.51%  | -19.38% |
| INDY   | iShares S&P India Nifty 50 Index Fund         | Emerging Markets Equi    | 2       | 0.84%  | 2.71%  | 1.87%  | 4.19%  | 1.53%  | -7.48%  |
| VAW    | Vanguard Materials VIPERS                     | Materials                | 2       | 4.95%  | -0.37% | -3.89% | 7.53%  | 3.23%  | -6.15%  |
| RPG    | Guggenheim S&P 500 Pure Growth                | Large Growth             | 2       | 1.68%  | -3.01% | -2.93% | 13.14% | 6.06%  | -78.87% |
| SCHD   | Schwab US Dividend Equity                     | All Cap Equities         | 2       | 4.64%  | 2.78%  | 0.11%  | 1.57%  | 3.23%  | -6.03%  |
| SDY    | SPDR Dividend ETF                             | Large Value              | 2       | 2.96%  | 0.76%  | -0.95% | 6.06%  | 2.55%  | -2.70%  |
| USMV   | iShares Edge MSCI Min Vol USA                 | All Cap Equities         | 2       | 2.35%  | -0.39% | -0.42% | 6.44%  | 1.52%  | -0.96%  |

| Ticker | ETF Name   | Orientation             | M-Index | 4 wk   | 8 wk   | 12 wk  | YTD    | %M/A   | DD%     |
|--------|--|-------------------------|---------|--------|--------|--------|--------|--------|---------|
| VCR    | Vanguard Consumer Discretionary                    | Consumer Discretionar   | 2       | 1.54%  | 1.19%  | -0.31% | 4.88%  | 8.49%  | -1.91%  |
| IYC    | iShares US Consumer Services                       | Consumer Discretionar   | 2       | 1.62%  | 0.09%  | -2.00% | 7.23%  | 5.55%  | -62.78% |
| XLB    | Materials Select Sector *                          | Materials               | 1       | 4.33%  | -0.23% | -4.47% | 5.15%  | 1.17%  | -9.38%  |
| JNK    | Barclays Cap. High Yield Bond                      | High Yield Bond         | 1       | 0.61%  | 0.36%  | -0.49% | 1.91%  | 1.09%  | -70.05% |
| BND    | Vanguard Total Bond Market                         | Intermediate-Term Bon   | 1       | -0.11% | 0.08%  | -0.50% | 3.31%  | 1.07%  | -16.98% |
| LQD    | iShares iBoxx \$ Liquid Invest. Gr.                | Corporate Bonds         | 1       | 0.04%  | -0.06% | -1.11% | 3.87%  | 1.57%  | -20.25% |
| RWR    | Wilshire REIT Fund                                 | Real Estate             | 1       | 1.81%  | 2.54%  | -1.12% | 1.64%  | 2.54%  | -17.75% |
| TIP    | iShares TIPS Bond Fd                               | Inflation-Protected Bon | 1       | -0.23% | -0.44% | -1.06% | 3.83%  | 0.44%  | -15.46% |
| VTIP   | Vanguard Short-Term Inflation-Protected Securities | Inflation-Protected Bon | 1       | 0.26%  | 0.26%  | -1.07% | 3.59%  | 0.17%  | -5.00%  |
| PEZ    | PowerShares Consumer Cyclical                      | All Cap Equities        | 1       | 5.86%  | 0.67%  | -2.73% | 0.61%  | 5.01%  | -11.54% |
| BIV    | Vanguard Intermed. Term Bond                       | Intermediate-Term Bon   | 1       | 0.09%  | 0.32%  | -0.53% | 4.58%  | 1.38%  | -17.19% |
| EWA    | iShares Australia Index                            | Asia Pacific Equities   | 1       | -0.64% | -2.34% | -4.09% | 10.18% | 2.18%  | -4.64%  |
| VCSH   | Vanguard Short-Term Corporate Bond                 | Corporate Bonds         | 1       | 0.09%  | 0.03%  | -0.29% | 2.19%  | 0.55%  | -4.24%  |
| PHB    | PowerShares High Yield Corp Bond                   | High Yield Bonds        | 1       | 0.70%  | 0.76%  | -0.21% | 3.04%  | 1.56%  | -5.29%  |
| PIN    | PowerShares India Portfolio                        | Emerging Markets Equi   | 1       | 0.15%  | 1.96%  | 0.85%  | 0.74%  | 0.78%  | -50.82% |
| BOND   | PIMCO Total Return Active Exchange-Traded          | Total Bond Market       | 1       | -0.17% | 0.21%  | -0.33% | 3.21%  | 1.26%  | -17.55% |
| VDC    | Vanguard Consumer Staples                          | Consumer Staples Equi   | 1       | 3.64%  | 0.59%  | -2.66% | 1.34%  | -1.47% | -5.28%  |
| HYG    | iShares Lehman Hi-Yield Corp.                      | High Yield Bond         | 1       | 0.61%  | 0.41%  | -0.36% | 2.67%  | 1.16%  | -9.24%  |
| SCHZ   | Schwab US Aggregate Bond                           | Total Bond Market       | 1       | -0.09% | 0.09%  | -0.47% | 3.26%  | 1.09%  | -17.64% |
| GVI    | iShares Lehman Inter. Govt/Credit                  | Total Bond Market       | 1       | 0.05%  | 0.22%  | -0.27% | 3.08%  | 0.85%  | -9.22%  |
| DES    | Wisdom Tree SmallCap Div.                          | Small Cap Value         | 1       | 3.71%  | 1.87%  | -1.97% | -1.57% | 4.82%  | -60.42% |
| VGIT   | Vanguard Intermediate-Term Gov Bonds               | Government Bonds        | 1       | 0.03%  | 0.27%  | -0.41% | 3.60%  | 0.83%  | -15.19% |
| SCHR   | Schwab Intermediate-Term U.S. Treasury             | Government Bonds        | 1       | 0.00%  | 0.28%  | -0.44% | 3.50%  | 0.80%  | -14.72% |
| IEF    | iShares Lehman 7-10 Yr Treasury                    | Government Bonds        | 1       | 0.02%  | 0.37%  | -0.61% | 4.56%  | 1.24%  | -21.44% |
| FPE    | First Trust Preferred Securities and Income        | Preferred Stock         | 1       | -0.16% | 0.05%  | -0.16% | 3.28%  | 2.29%  | -11.90% |
| IEI    | iShares Lehman 3-7 Yr. Treasury                    | Government Bonds        | 1       | 0.05%  | 0.25%  | -0.35% | 3.50%  | 0.76%  | -10.82% |
| IWP    | Russell MidCap Growth                              | Mid-Cap Growth          | 1       | 0.99%  | -3.24% | -4.20% | 9.79%  | 4.05%  | -4.23%  |
| DON    | Wisdom Tree MidCap Div.                            | Mid-Cap Value           | 1       | 3.56%  | 1.11%  | -2.38% | 2.04%  | 3.57%  | -48.74% |
| AGG    | iShares Lehman Aggregate Bond                      | Intermediate-Term Bon   | 1       | -0.10% | 0.12%  | -0.49% | 3.34%  | 1.11%  | -16.29% |
| VCIT   | Vanguard Intermediate-Term Corporate Bond          | Corporate Bonds         | 1       | 0.27%  | 0.30%  | -0.56% | 4.67%  | 1.74%  | -13.53% |
| INDA   | iShares MSCI India                                 | Emerging Markets Equi   | 1       | 0.26%  | 1.80%  | 0.98%  | 2.13%  | 1.11%  | -9.19%  |
| BAB    | PowerShares Build America Bond Portfolio           | National Munis          | 1       | -0.40% | 0.07%  | -0.44% | 4.21%  | 2.02%  | -21.33% |
| XLP    | Consumer Staples Select *                          | Consumer Staples        | 0       | 3.77%  | 0.53%  | -2.66% | -0.20% | -2.29% | -6.90%  |
| TLH    | iShares Lehman 10-20 Yr Treasury                   | Government Bonds        | 0       | -0.77% | -0.26% | -1.32% | 3.03%  | 0.88%  | -40.49% |
| SCHO   | Schwab Short-Term U.S. Treasury                    | Government Bonds        | 0       | -0.04% | -0.04% | -0.16% | 1.21%  | 0.06%  | -5.86%  |
| SCHP   | Schwab U.S. TIPS                                   | Inflation-Protected Bon | 0       | -0.19% | -0.48% | -1.22% | 3.60%  | 0.29%  | -16.23% |
| RSX    | Market Vectors Russia                              | Emerging Markets Equi   | 0       | 0.00%  | 0.00%  | 0.00%  | 0.00%  | 0.00%  | -83.14% |
| BSV    | Vanguard Short Term Bond                           | Total Bond Market       | 0       | 0.04%  | 0.11%  | -0.19% | 2.02%  | 0.41%  | -5.37%  |
| BWX    | SPDR Lehman Intl Treasury Bond                     | World Gov Bond          | 0       | -0.71% | -0.44% | -2.85% | 5.10%  | -1.34% | -28.52% |
| SHY    | iShares Lehman 1-3 Year Treasury                   | Government Bonds        | 0       | 0.01%  | 0.01%  | -0.17% | 1.00%  | 0.12%  | -4.61%  |
| SCHH   | Schwab U.S. REIT                                   | Real Estate             | 0       | 1.05%  | 0.76%  | -2.43% | 0.90%  | 0.13%  | -59.67% |
| TBF    | ProShares Short 20+Year Treasury                   | Inverse Bonds           | 0       | 1.27%  | 0.59%  | 1.14%  | -2.96% | -1.23% | -11.15% |
| VGSH   | Vanguard Short-Term Government                     | Government Bonds        | 0       | -0.02% | -0.02% | -0.17% | 0.93%  | 0.09%  | -5.81%  |
| HDGE   | Ranger Equity Bear                                 | Inverse Equities        | 0       | -4.15% | 0.06%  | 4.40%  | 1.65%  | -3.47% | -85.21% |



| Ticker | ETF Name  | Orientation             | M-Index | 4 wk   | 8 wk   | 12 wk   | YTD     | %M/A    | DD%     |
|--------|---|-------------------------|---------|--------|--------|---------|---------|---------|---------|
| HYS    | PIMCO 0-5 Year High Yield Corp Bond             | High Yield Bonds        | 0       | 0.31%  | 0.23%  | -0.67%  | 1.33%   | 0.74%   | -6.87%  |
| GOVT   | iShares Core U.S. Treasury Bond                 | Government Bonds        | 0       | -0.17% | 0.09%  | -0.43%  | 0.52%   | 0.73%   | -18.37% |
| SJNK   | SPDR Barclays Short Term High Yield Bond        | High Yield Bonds        | 0       | 0.32%  | 0.08%  | -0.63%  | 0.44%   | 0.41%   | -9.88%  |
| SHYG   | iShares 0-5 Year High Yield Corporate Bond      | High Yield Bonds        | 0       | 0.35%  | 0.09%  | -0.79%  | 0.68%   | 0.40%   | -10.68% |
| XMLV   | PowerShares S&P MidCap Low Volatility Portfolio | Mid Cap Blend Equities  | 0       | 0.93%  | 0.22%  | -2.50%  | 3.09%   | 1.16%   | -4.19%  |
| HEWG   | iShares Currency Hedged MSCI Germany            | Europe Equities         | 0       | 0.00%  | 0.00%  | 0.00%   | 0.00%   | 0.00%   | -9.09%  |
| FLTB   | Fidelity Limited Term Bond                      | Corporate Bonds         | 0       | 0.02%  | 0.12%  | -0.31%  | 2.12%   | 0.58%   | -4.16%  |
| IYR    | Dow Jones US Real Estate                        | Real Estate             | 0       | 1.35%  | 0.76%  | -2.98%  | 2.65%   | 0.44%   | -17.75% |
| BLV    | Vanguard Long Term Bond                         | Long-Term Bond          | 0       | -0.66% | -0.47% | -1.62%  | 2.79%   | 1.25%   | -40.15% |
| MUB    | iShares S&P National Muni Bond                  | National Munis          | 0       | -0.35% | 0.28%  | 0.36%   | 0.29%   | 1.65%   | -9.39%  |
| TOTL   | SPDR DoubleLine Total Return Tactical           | Total Bond Market       | 0       | -0.07% | -0.05% | -0.71%  | 2.61%   | 0.75%   | -19.72% |
| VRP    | PowerShares Variable Rate Preferred Portfolio   | Preferred Stock         | 0       | -0.41% | -1.17% | -1.25%  | 1.20%   | 0.35%   | -7.52%  |
| UUP    | PowerShares DB US Dollar Bullish                | Currency                | 0       | -0.25% | 0.29%  | 2.78%   | -4.45%  | 1.61%   | -8.35%  |
| BNDX   | Vanguard Total International Bond               | Total Bond Market       | 0       | -0.50% | -0.02% | -0.24%  | 0.69%   | 0.20%   | -16.60% |
| FLOT   | iShares Floating Rate Bond                      | Corporate Bonds         | 0       | 0.04%  | -0.10% | -0.04%  | 0.04%   | -0.02%  | -0.49%  |
| SPLV   | PowerShares S&P 500 Low Volat.                  | Large Cap Blend         | 0       | 1.27%  | -1.16% | -3.10%  | 2.16%   | -1.63%  | -4.73%  |
| IYK    | Dow Jones US Cons. Goods                        | Consumer Staples Equi   | 0       | 1.25%  | -0.93% | -4.05%  | 2.64%   | -3.50%  | -7.04%  |
| TBT    | ProShares UltraShort Lehman 20 Yr Treas         | Leveraged Bonds         | 0       | 2.62%  | 1.04%  | 2.74%   | -6.83%  | -2.83%  | -23.41% |
| FTSM   | First Trust Enhanced Short Maturity             | Total Bond Market       | 0       | -0.03% | -0.08% | -0.17%  | 0.25%   | -0.06%  | -0.50%  |
| VNQ    | Vanguard REIT Index                             | Real Estate             | 0       | 1.27%  | 0.80%  | -3.50%  | 1.01%   | 0.20%   | -22.44% |
| BKLN   | PowerShares Exchange-Traded Fund Trust          | High Yield Bonds        | 0       | 0.10%  | 0.43%  | -0.14%  | -0.57%  | 0.41%   | -10.55% |
| ICF    | Cohen & Steers Realty                           | Real Estate             | 0       | 0.40%  | 0.25%  | -2.32%  | 0.61%   | -0.60%  | -51.87% |
| XHB    | SPDR Series Trust SPDR Home Builders            | Building & Construction | 0       | 3.00%  | 2.18%  | -9.35%  | 3.03%   | 4.52%   | -14.23% |
| PZA    | Pshares Insured National Munis                  | National Munis          | 0       | -0.47% | 0.26%  | 0.83%   | -1.69%  | 2.10%   | -15.66% |
| VCLT   | Vanguard Long-Term Corporate Bond               | Corporate Bonds         | 0       | -0.34% | -0.60% | -2.03%  | 2.70%   | 1.51%   | -32.01% |
| DBA    | PowerShares DB Agriculture Fd                   | Agriculture Commoditie  | -1      | 1.34%  | -0.11% | -3.47%  | -0.49%  | -0.66%  | -6.77%  |
| SPHD   | PowerShares S&P 500 HiDivLowVol                 | Large Cap Value         | -1      | 1.68%  | -1.34% | -3.41%  | -0.81%  | -0.76%  | -7.40%  |
| THD    | iShares Thailand Capped Invest Mrkt Idx         | Emerging Markets Equi   | -1      | -1.29% | -0.25% | -2.29%  | -1.11%  | 7.00%   | -41.25% |
| IGV    | iShares North American Tech-Software            | Technology Equities     | -1      | -1.24% | -6.67% | -3.96%  | 7.82%   | 3.10%   | -75.82% |
| IHF    | iShares DJ US Healthcare Provid's               | Health & Biotech Equiti | -1      | 1.46%  | -4.29% | -1.06%  | 1.25%   | 0.59%   | -17.89% |
| TUR    | iShares Turkey Investment Index                 | Emerging Markets Equi   | -1      | -2.04% | 0.54%  | 3.81%   | -6.44%  | 1.53%   | -28.80% |
| ITB    | iShares DJ US Home Construction                 | Building and Constructi | -1      | 5.68%  | 2.23%  | -10.84% | -0.05%  | 4.42%   | -20.10% |
| TLT    | iShares 20+ Treas. Bd                           | Government Bonds        | -1      | -1.31% | -0.67% | -1.95%  | 1.43%   | 0.37%   | -48.37% |
| PFF    | iShares S&P Preferred Stock                     | Preferred Stock/Conver  | -2      | -0.58% | -2.16% | -3.96%  | -2.10%  | -0.34%  | -23.58% |
| FXV    | CurrencyShares Japanese Yen Trust               | Currency                | -2      | -1.35% | -1.31% | -5.23%  | 1.16%   | -4.81%  | -38.67% |
| EDV    | Vanguard Extended Duration Treasury             | Government Bonds        | -2      | -2.02% | -0.72% | -3.09%  | -0.55%  | 0.32%   | -62.24% |
| FXG    | 1st Trust Consumer Staples                      | Consumer Staples Equi   | -2      | 1.73%  | -0.84% | -4.70%  | -3.81%  | -3.18%  | -12.05% |
| ZROZ   | PIMCO 25 Yr Zero Coupon US Treas Idx Exchg-Tr   | Government Bonds        | -2      | -2.31% | -0.86% | -3.34%  | -2.68%  | -0.27%  | -64.85% |
| URE    | ProShares Ultra Real Estate                     | Leveraged Real Estate   | -3      | 0.55%  | -1.96% | -7.97%  | -3.74%  | -4.26%  | -48.23% |
| PGF    | PowerShares Fin. Preferred Portf.               | Specialty-Financial     | -3      | -2.42% | -3.16% | -5.24%  | -3.09%  | -1.51%  | -27.80% |
| PGX    | PowerShares Preferred Portfolio                 | Preferred Stock/Conver  | -3      | -1.84% | -3.02% | -4.99%  | -2.60%  | -0.74%  | -27.41% |
| EPHE   | iShares MSCI Philippines                        | Emerging Markets Equi   | -3      | 0.37%  | -3.97% | -6.92%  | -3.32%  | -6.93%  | -40.08% |
| PEY    | PowerShares Hi Yields Div. Achiev's             | Mid-Cap Value           | -3      | 1.09%  | -2.72% | -4.72%  | -4.14%  | -1.53%  | -11.70% |
| SH     | Short S&P 500 ProShares ETF                     | Inverse Equities        | -5      | -1.65% | -1.17% | -3.99%  | -14.30% | -10.07% | -78.20% |

| <b>Ticker</b> | <b>ETF Name</b>             | <b>Orientation</b> | <b>M-Index</b> | <b>4 wk</b> | <b>8 wk</b> | <b>12 wk</b> | <b>YTD</b> | <b>%M/A</b> | <b>DD%</b> |
|---------------|-----------------------------|--------------------|----------------|-------------|-------------|--------------|------------|-------------|------------|
| DOG           | ProShares Short Dow 30      | Bear Market        | -5             | -1.82%      | -2.62%      | -3.53%       | -10.51%    | -8.05%      | -73.45%    |
| RWM           | ProShares Short Russell2000 | Inverse Equities   | -6             | -4.37%      | -2.41%      | -4.82%       | -13.61%    | -13.51%     | -74.35%    |
| EFZ           | ProSharesShort MSCI EAFE    | Inverse Equities   | -7             | -1.36%      | -1.06%      | -2.76%       | -21.90%    | -7.40%      | -63.44%    |