

HV ETF Cutline Report: As of 1/6/2023

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
TUR	iShares Turkey Investment Index	Emerging Markets Equi	45.96%	+179	6.73%	20.44%	45.42%	-2.22	18	-23.22%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	21.32%	+178	2.33%	18.55%	68.01%	-1.34	22	-54.71%
PPLT	ETFS Physical Platinum Shares	Precious Metals	15.54%	+177	6.61%	5.86%	20.76%	1.82	9	-15.36%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	13.49%	+176	10.59%	13.84%	42.27%	10.74	19	-38.36%
SLV	iShares Silver Trust	Precious Metals	13.23%	+175	1.67%	9.87%	30.40%	-0.45	10	-18.81%
FEZ	SPDR Euro Stoxx 50	Europe Stock	12.91%	+174	3.55%	6.37%	31.31%	6.20	12	-16.72%
EWI	iShares Italy Index	Europe Stock	11.99%	+173	3.95%	3.95%	30.76%	5.57	11	-17.49%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	11.45%	+172	8.57%	11.52%	38.91%	10.12	17	-29.13%
EWQ	iShares France Index	Europe Stock	11.27%	+171	3.89%	6.20%	27.00%	5.53	11	-13.60%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	11.07%	+170	9.81%	13.82%	39.41%	10.26	18	-33.28%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	11.00%	+169	6.79%	8.39%	24.70%	4.34	11	-22.88%
EZU	European Monetary Union Index	Europe Stock	10.93%	+168	3.79%	5.97%	29.40%	6.06	11	-18.77%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	10.77%	+167	3.11%	3.13%	16.69%	2.24	6	-14.74%
EWG	iShares Germany Index	Europe Stock	10.70%	+166	4.35%	6.16%	31.14%	6.59	12	-27.74%
ITB	iShares DJ US Home Construction	Building and Constructi	10.55%	+165	5.11%	5.22%	22.77%	5.18	10	-23.24%
EWN	iShares Netherlands Index	Europe Stock	10.03%	+164	2.19%	5.30%	33.12%	6.74	12	-26.09%
EWW	iShares Mexico Index	Latin America Stock	10.01%	+163	4.23%	0.17%	18.78%	8.59	8	-6.80%
SIL	Global X Silver Miners	Commodity Producers	9.89%	+162	6.31%	7.40%	29.02%	7.63	13	-43.42%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	9.82%	+161	3.15%	4.56%	22.16%	1.64	8	-52.59%
EWP	iShares Spain Index	Europe Stock	9.57%	+160	4.68%	9.17%	28.49%	5.38	12	-29.69%
MCHI	iShares MSCI China	China Equities	8.89%	+159	7.22%	21.90%	30.78%	10.02	17	-46.23%
IEV	S&P Europe 350 Index	Europe Stock	8.58%	+158	3.05%	5.72%	25.48%	5.26	10	-14.51%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	8.54%	+157	3.32%	3.80%	20.96%	7.30	9	-14.84%
XLE	Energy Select Sector *	Energy Equities	7.72%	+156	5.90%	-5.98%	9.07%	0.10	2	-6.93%
EWH	iShares Hong Kong Index	China Equities	7.68%	+155	4.10%	14.89%	24.41%	5.05	12	-21.46%
XLI	Industrial Select Sector *	Industrial Equities	7.63%	+154	1.86%	1.39%	19.08%	2.75	6	-5.80%
EWK	iShares Belgium Index	Europe Stock	7.62%	+153	4.06%	9.24%	27.33%	2.96	11	-20.51%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7.62%	+152	3.02%	3.78%	17.44%	6.86	8	-9.04%
KIE	SPDR S&P Insurance	Specialty-Financial	7.58%	+151	2.37%	3.53%	11.48%	3.17	5	-54.97%
FXI	iShares China 25 Index	China Equities	7.51%	+150	7.77%	22.59%	29.14%	10.25	17	-42.72%
VGK	Vanguard European	Europe Equities	7.46%	+149	2.66%	4.90%	25.46%	4.98	10	-17.56%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	7.23%	+148	0.10%	-0.83%	11.34%	1.41	3	-60.94%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	6.99%	+147	2.69%	3.53%	15.80%	5.30	7	-4.87%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	6.82%	+146	2.53%	5.75%	21.91%	3.47	8	-20.31%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	6.50%	+145	2.50%	3.94%	11.15%	2.58	5	-3.48%
VIS	Vanguard Industrials	industrials Equities	6.41%	+144	1.30%	0.25%	17.11%	2.74	5	-9.57%
BBH	VanEck Vectors Biotech	Health & Biotech	6.41%	+143	-1.17%	-1.45%	11.80%	1.80	3	-26.33%
IYE	Dow Jones US Energy	Specialty-Natural Res.	6.20%	+142	4.09%	-7.51%	6.91%	-0.45	1	-8.36%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	6.19%	+141	1.82%	4.08%	21.64%	3.79	8	-17.05%
XME	SPDR S&P Metals & Mining	Commodity Producers	6.18%	+140	3.08%	2.88%	19.70%	6.14	8	-19.71%
VDE	Vanguard Energy VIPERS	Energy Equities	6.13%	+139	4.66%	-7.71%	6.95%	-0.53	1	-8.52%

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PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	6.03%	+138	3.03%	4.41%	21.81%	3.80	8	-14.41%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	5.96%	+137	3.65%	1.26%	16.12%	5.47	7	-26.25%
PSQ	ProShares Short QQQ	Inverse Equities	5.95%	+136	4.51%	6.73%	-4.33%	-0.88	2	-73.77%
EZA	iShares South Africa Index	Emerging Markets Equi	5.87%	+135	4.82%	3.08%	25.66%	6.58	10	-40.51%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	5.77%	+134	1.69%	3.80%	21.41%	3.68	8	-18.27%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.34%	+133	1.81%	-0.45%	13.67%	2.54	4	-10.58%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5.25%	+132	4.51%	9.84%	23.26%	5.23	11	-31.77%
IYJ	Dow Jones US Industrial	Industrial Equities	5.17%	+131	1.52%	0.68%	16.96%	2.94	6	-48.54%
IAU	iShares Gold Trust	Precious Metals	5.10%	+130	4.05%	5.57%	13.67%	2.43	6	-10.12%
EWU	iShares United Kingdom Index	Europe Stock	5.06%	+129	0.57%	6.09%	20.63%	3.36	8	-16.34%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	5.04%	+128	1.79%	4.53%	17.32%	2.98	7	-31.29%
XLF	Financial Select Sector *	Financial Equities	5.04%	+127	2.46%	-1.37%	14.09%	3.45	5	-14.58%
GLD	SPDR Gold Shares	Precious Metals	5.03%	+126	3.98%	5.56%	13.55%	2.40	6	-10.41%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	4.96%	+125	0.40%	2.07%	20.23%	3.75	7	-23.73%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	4.94%	+124	1.71%	0.88%	15.91%	2.39	5	-9.03%
RPV	Guggenheim S&P 500 Pure Value	Large Value	4.82%	+123	3.80%	1.93%	14.03%	5.87	6	-6.44%
EWD	iShares Sweden Index	Europe Stock	4.73%	+122	-0.24%	-0.85%	24.33%	4.64	7	-31.50%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	4.52%	+121	0.07%	-0.96%	15.45%	2.75	4	-10.25%
IYF	Dow Jones US Financial Sector	Specialty-Financial	4.51%	+120	2.44%	-2.11%	13.08%	3.42	4	-45.58%
SCHD	Schwab US Dividend Equity	All Cap Equities	4.49%	+119	2.13%	0.92%	14.26%	2.77	5	-5.26%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	4.43%	+118	0.89%	4.84%	19.65%	3.74	7	-17.75%
VYM	Vanguard High Div. Yield Index	Large Cap Value	4.40%	+117	1.16%	0.44%	13.67%	2.37	4	-3.69%
ACWX	iShares MSCI ACWI ex US	Global Equities	4.36%	+116	1.78%	3.68%	19.31%	4.15	7	-19.87%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	4.31%	+115	1.62%	0.30%	14.62%	5.17	5	-22.74%
IXC	S&P Global Energy	Energy Equities	4.25%	+114	2.21%	-6.81%	7.26%	-0.31	1	-8.76%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.24%	+113	0.27%	-0.45%	13.29%	1.49	4	-8.59%
IXUS	iShares Core MSCI Total International Sto	Global Equities	4.23%	+112	1.89%	3.43%	19.06%	4.06	7	-20.26%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4.21%	+111	1.07%	2.35%	19.86%	3.69	7	-18.55%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	4.18%	+110	3.20%	8.38%	20.86%	6.14	10	-32.63%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	4.18%	+109	3.34%	3.16%	16.09%	4.65	7	-6.30%
VTV	Vanguard Value	Large Cap Value	4.17%	+108	1.09%	0.82%	13.53%	2.16	4	-4.91%
IGE	iShares North American Natural Resource	Commodity Producers	4.10%	+107	4.45%	-5.52%	9.96%	0.98	2	-9.62%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	4.08%	+106	4.56%	-1.89%	6.86%	0.19	2	-52.20%
EWL	iShares Switzerland Index	Europe Stock	4.05%	+105	2.41%	1.15%	18.25%	4.48	7	-17.37%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	4.05%	+104	2.09%	-0.07%	13.23%	3.48	5	-39.72%
SCHF	Schwab International Equity	Foreign Large Cap Equ	4.05%	+103	2.14%	1.67%	18.81%	3.73	7	-18.19%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	4.04%	+102	2.65%	7.87%	25.46%	3.98	10	-21.29%
IVE	S&P 500/BARRA Value	Large Value	4.01%	+101	1.52%	1.14%	14.06%	2.98	5	-6.08%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	3.85%	+100	-1.67%	1.91%	9.50%	-0.13	2	-5.01%
IYH	Dow Jones US Healthcare	Specialty-Health	3.83%	+99	-1.22%	2.18%	9.92%	-0.05	3	-6.07%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	3.77%	+98	-1.31%	2.55%	11.12%	0.45	3	-30.72%
VFH	Vanguard Financials	Financials Equities	3.76%	+97	1.91%	-2.74%	11.99%	3.41	4	-15.92%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	3.74%	+96	1.59%	1.03%	11.83%	2.25	4	-3.50%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.70%	+95	2.14%	0.94%	12.58%	2.32	4	-2.97%

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FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	3.66%	+94	1.41%	2.63%	11.66%	0.75	4	-14.49%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	3.65%	+93	1.91%	0.58%	13.83%	2.73	5	-8.59%
VEU	Vanguard FTSE All-World ex-US	Global Equities	3.64%	+92	1.40%	3.18%	18.51%	4.07	7	-20.07%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	3.62%	+91	2.90%	0.61%	12.18%	3.01	5	-3.88%
SDY	SPDR Dividend ETF	Large Value	3.53%	+90	-0.11%	-0.27%	12.78%	2.29	4	-3.30%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	3.40%	+89	2.24%	2.76%	20.38%	2.71	7	-26.64%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	3.28%	+88	0.64%	1.37%	12.21%	2.24	4	-6.58%
VXUS	Vanguard Total International Stock	Global Equities	3.26%	+87	1.32%	2.99%	18.22%	3.89	7	-20.40%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	3.25%	+86	-0.26%	0.78%	13.35%	1.73	4	-10.30%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	3.21%	+85	0.07%	3.75%	10.65%	1.96	4	-3.80%
FXE	CurrencyShares Euro Currency Trust	Currency	3.20%	+84	1.13%	2.80%	9.35%	-0.56	3	-18.44%
VHT	Vanguard Health Care	Health & Biotech Equiti	3.19%	+83	-1.36%	1.44%	9.21%	-0.05	2	-7.32%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	3.18%	+82	-0.83%	3.23%	12.00%	0.97	4	-4.06%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	3.16%	+81	2.30%	-3.15%	13.49%	3.78	4	-19.69%
FXO	1st Trust Financials AlphaDEX	Financial Equities	3.16%	+80	1.17%	-3.01%	11.64%	3.74	3	-12.59%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	3.14%	+79	0.47%	-1.51%	11.51%	3.51	3	-9.19%
FXV	CurrencyShares Japanese Yen Trust	Currency	3.05%	+78	3.49%	4.96%	12.46%	-0.63	5	-26.93%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.05%	+77	-0.48%	-0.69%	13.54%	2.13	4	-6.88%
VAW	Vanguard Materials VIPERS	Materials	3.00%	+76	-0.24%	-0.54%	17.54%	3.59	5	-11.62%
XLP	Consumer Staples Select *	Consumer Staples	2.99%	+75	-0.14%	3.07%	12.22%	1.65	4	-5.95%
IYM	Dow Jones US Basic Mat's	Materials	2.98%	+74	0.49%	-0.32%	18.90%	4.15	6	-15.63%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	2.98%	+73	0.20%	0.18%	13.10%	1.86	4	-9.15%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.88%	+72	-0.27%	2.59%	11.95%	1.80	4	-6.38%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	2.80%	+71	0.68%	4.19%	13.04%	1.58	5	-6.50%
XLB	Materials Select Sector *	Materials	2.78%	+70	-0.75%	-1.08%	17.88%	3.46	5	-11.30%
EWM	iShares Malaysia Index	Emerging Markets Equi	2.76%	+69	1.28%	6.04%	16.16%	0.70	6	-36.93%
EWA	iShares Australia Index	Asia Pacific Equities	2.71%	+68	-0.65%	0.96%	17.57%	3.55	5	-15.92%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	2.60%	+67	3.32%	3.04%	25.12%	4.15	9	-27.96%
DVY	iShares Select Dividend Index	Large Cap Value	2.60%	+66	1.74%	1.18%	13.66%	2.79	5	-6.19%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	2.56%	+65	0.91%	2.87%	12.24%	1.54	4	-85.63%
IWD	Russell 1000 Value	Large Value	2.52%	+64	1.23%	-0.10%	12.64%	2.49	4	-8.84%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	2.49%	+63	2.69%	5.01%	17.13%	5.73	8	-30.87%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	2.39%	+62	1.82%	1.14%	11.11%	2.95	4	-5.25%
MDY	MidCap Trust Series I	Mid-Cap Blend	2.39%	+61	0.66%	-1.71%	10.90%	2.56	3	-14.48%
RSP	Guggenheim S&P Equal Weight	Large Blend	2.37%	+60	0.83%	-0.58%	13.28%	2.82	4	-11.55%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	2.33%	+59	2.56%	4.92%	16.65%	5.44	7	-29.11%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	2.32%	+58	1.29%	-1.05%	11.93%	2.54	4	-8.51%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	2.27%	+57	0.73%	5.45%	16.16%	3.59	6	-37.51%
IJH	S&P MidCap 400	Mid-Cap Blend	2.26%	+56	0.59%	-1.77%	10.86%	2.53	3	-14.64%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	2.22%	+55	0.95%	-0.72%	11.96%	2.42	4	-9.45%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	2.22%	+54	0.74%	-0.20%	13.53%	3.15	4	-8.92%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	2.14%	+53	-0.34%	1.90%	11.42%	1.89	4	-9.35%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2.05%	+52	0.75%	-7.49%	-7.09%	-5.29	-5	-12.93%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	1.93%	+51	0.76%	-5.03%	7.02%	-0.13	1	-9.76%

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EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	1.92%	+50	3.19%	-1.38%	23.21%	6.04	8	-37.76%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	1.89%	+49	0.13%	-1.76%	11.96%	2.30	3	-11.91%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	1.86%	+48	1.48%	4.31%	10.12%	1.23	4	-6.64%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	1.85%	+47	1.53%	-14.84%	-14.74%	-10.31	-10	-31.67%
VBR	Vanguard SmallCap Value	Small Cap Value	1.85%	+46	0.66%	-2.22%	10.39%	2.68	3	-12.20%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	1.81%	+45	-0.61%	-1.57%	7.85%	-0.11	1	-24.76%
ECH	iShares Chile Index	Latin America	1.80%	+44	-1.62%	-2.73%	15.55%	-1.26	2	-52.38%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.69%	+43	1.92%	1.32%	14.00%	3.10	5	-8.23%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	1.65%	+42	-0.44%	1.51%	9.81%	1.80	3	-5.92%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	1.63%	+41	0.43%	-2.11%	8.75%	2.38	2	-58.49%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	1.55%	+40	-0.64%	0.81%	15.25%	2.08	4	-23.31%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	1.53%	+39	3.78%	4.65%	14.33%	5.49	7	-27.89%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	1.43%	+38	2.72%	0.37%	18.58%	3.24	6	-26.29%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	1.37%	+37	2.97%	-12.47%	-0.65%	-1.36	-3	-13.54%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	1.35%	+36	2.04%	5.26%	14.95%	5.16	7	-27.44%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	1.35%	+35	0.27%	-1.28%	11.73%	2.00	3	-16.46%
IJS	S&P SmallCap 600/BARRA Value	Small Value	1.27%	+34	0.88%	-2.78%	10.65%	3.32	3	-45.55%
EWJ	iShares Japan Index	Japan Stock	1.23%	+33	-0.89%	-0.31%	13.02%	0.61	3	-26.11%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	1.20%	+32	-0.27%	1.57%	10.30%	1.98	3	-10.51%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.16%	+31	0.81%	1.75%	5.69%	2.04	3	-11.18%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.09%	+30	0.40%	3.94%	10.63%	2.43	4	-24.99%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	1.07%	+29	0.73%	3.87%	11.48%	2.53	5	-26.48%
PZA	Pshares Insured National Munis	National Munis	1.03%	+28	0.69%	4.49%	4.82%	2.40	3	-14.64%
FXB	CurrencyShares British Pound	Currency	0.97%	+27	-1.28%	2.13%	8.22%	0.12	2	-20.06%
IWS	Russell MidCap Value	Mid-Cap Value	0.93%	+26	0.76%	-1.37%	12.18%	2.84	4	-12.35%
MUB	iShares S&P National Muni Bond	National Munis	0.86%	+25	0.37%	2.68%	3.29%	1.04	2	-9.60%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	0.82%	+24	0.55%	0.55%	16.62%	3.40	5	-25.14%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	0.79%	+23	0.14%	-2.07%	9.68%	3.20	3	-65.64%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	0.57%	+22	1.98%	4.41%	14.90%	4.29	6	-26.07%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	0.51%	+21	0.04%	-1.85%	12.51%	3.63	4	-17.81%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	0.48%	+20	0.84%	-2.27%	10.20%	2.55	3	-19.32%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	0.46%	+19	-0.90%	-3.59%	8.48%	1.49	1	-73.03%
ACWI	iShares MSCI ACWI	Global Equities	0.45%	+18	-0.31%	-0.59%	12.22%	2.58	3	-18.80%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	0.43%	+17	-0.24%	0.27%	8.02%	2.80	3	-35.62%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.36%	+16	0.51%	0.63%	4.28%	1.79	2	-13.35%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.36%	+15	0.44%	0.36%	0.84%	0.22	0	-1.27%
VT	Vanguard Total World Stock Index	Global Equities	0.32%	+14	-0.20%	-0.57%	12.33%	2.54	4	-19.09%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	0.30%	+13	0.40%	2.84%	11.56%	1.56	4	-27.57%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	0.27%	+12	2.87%	8.39%	10.11%	6.07	7	-35.95%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.26%	+11	0.72%	-0.43%	2.15%	2.05	1	-10.55%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	0.22%	+10	-0.16%	-2.44%	10.98%	2.16	3	-69.25%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	0.20%	+9	-1.27%	1.77%	11.66%	0.33	3	-7.70%
INDA	iShares MSCI India	Emerging Markets Equi	0.20%	+8	-1.64%	-4.43%	4.37%	0.81	0	-17.13%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.16%	+7	0.54%	0.65%	3.95%	1.78	2	-10.87%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	0.13%	+6	-4.63%	-3.29%	2.44%	0.68	-1	-6.78%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.07%	+5	0.45%	0.82%	4.13%	1.94	2	-12.19%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.07%	+4	0.08%	0.12%	0.20%	0.07	0	-1.23%
SH	Short S&P 500 ProShares ETF	Inverse Equities	0.05%	+3	0.77%	2.40%	-8.36%	-1.50	-2	-62.09%
VPU	Vanguard Utilities VIPERS	Utilities Equities	0.05%	+2	0.10%	3.93%	14.00%	0.80	5	-8.75%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.02%	+1	0.65%	1.45%	5.62%	2.58	3	-15.11%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.05%
JXI	iShares S&P Global Utilities	Utilities Equities	-0.01%	-2	-0.60%	3.45%	16.22%	1.10	5	-9.87%
XLU	Utilities Select Sector *	Utilities Equities	-0.02%	-3	0.24%	4.29%	14.24%	0.71	5	-9.11%
IJR	S&P Sm.Cap 600	Small Blend	-0.04%	-4	-0.30%	-3.83%	8.70%	2.54	2	-19.35%
IDU	Dow Jones US Utilities	Utilities Equities	-0.05%	-5	-0.31%	3.65%	13.16%	0.68	4	-50.79%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.19%	-6	0.34%	1.03%	2.87%	0.70	1	-9.05%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.22%	-7	0.42%	2.63%	6.57%	2.19	3	-18.48%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.24%	-8	0.85%	-0.35%	3.23%	1.25	1	-14.36%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	-0.29%	-9	0.33%	1.07%	2.29%	0.71	1	-8.64%
VO	Vanguard Mid-Cap	Mid-Cap Blend	-0.30%	-10	-0.65%	-2.48%	11.37%	1.95	3	-20.45%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-0.30%	-11	-0.24%	3.85%	8.19%	3.01	4	-21.95%
IYT	Dow Jones Transportation	Transportation Equities	-0.34%	-12	0.59%	-2.85%	11.21%	4.35	3	-20.40%
VB	Vanguard SmallCap	Small Cap Blend	-0.36%	-13	-0.13%	-3.54%	8.45%	2.11	2	-21.70%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.40%	-14	0.34%	0.91%	1.99%	0.69	1	-9.00%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-0.47%	-15	-0.76%	6.82%	11.85%	4.86	6	-29.72%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	-0.51%	-16	-0.72%	-1.99%	11.87%	1.91	3	-20.62%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	-0.54%	-17	-4.15%	-4.64%	1.39%	1.48	-1	-7.14%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	-0.55%	-18	1.96%	3.32%	18.51%	3.00	7	-22.42%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-0.56%	-19	-0.18%	-12.68%	-0.48%	-2.05	-4	-13.71%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.56%	-20	0.29%	0.43%	0.94%	0.43	1	-6.85%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	-0.61%	-21	0.29%	-4.01%	8.16%	2.12	2	-62.44%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.65%	-22	0.23%	0.39%	0.90%	0.46	0	-6.32%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-0.66%	-23	0.62%	1.40%	5.36%	2.71	3	-71.54%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.67%	-24	0.25%	1.28%	2.90%	1.12	1	-12.45%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.68%	-25	0.25%	0.34%	0.84%	0.43	0	-6.08%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.73%	-26	2.14%	0.99%	5.16%	6.11	4	-21.76%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.73%	-27	0.47%	1.43%	3.00%	1.39	2	-13.13%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.74%	-28	0.38%	2.25%	4.91%	2.13	2	-19.57%
RWM	ProShares Short Russell2000	Inverse Equities	-0.81%	-29	-0.12%	4.72%	-7.04%	-1.75	-1	-61.70%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	-0.84%	-30	4.25%	-4.56%	6.94%	4.53	3	-28.77%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.86%	-31	0.30%	2.67%	4.68%	2.17	2	-17.17%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.88%	-32	0.26%	2.60%	4.61%	2.10	2	-18.03%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	-0.89%	-33	1.65%	1.71%	5.05%	2.86	3	-16.72%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.92%	-34	0.42%	1.55%	3.18%	1.66	2	-16.09%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-0.93%	-35	0.21%	2.62%	4.74%	2.12	2	-18.10%
HDGE	Ranger Equity Bear	Inverse Equities	-0.93%	-36	1.39%	7.46%	-6.62%	-1.36	0	-74.75%
IWP	Russell MidCap Growth	Mid-Cap Growth	-0.94%	-37	-1.81%	-4.41%	9.04%	0.96	1	-31.54%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.09%	-38	0.40%	1.60%	3.07%	1.65	2	-15.13%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.24%	-39	0.22%	2.25%	3.07%	1.85	2	-18.23%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	-1.27%	-40	-1.40%	-4.79%	6.77%	1.69	1	-47.43%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-1.39%	-41	0.54%	2.54%	4.35%	2.71	3	-20.06%
BAB	PowerShares Build America Bond Portfoli	National Munis	-1.46%	-42	0.19%	4.38%	5.33%	2.92	3	-23.61%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	-1.47%	-43	-1.13%	-5.46%	6.31%	1.42	0	-28.61%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-1.47%	-44	-4.72%	-6.76%	1.81%	1.13	-2	-20.29%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	-1.48%	-45	-1.05%	-3.59%	1.85%	1.03	0	-26.14%
IWN	Russell 2000 Value	Small Value	-1.51%	-46	-0.57%	-4.85%	7.34%	2.34	1	-19.76%
IWO	Russell 2000 Growth	Small Growth	-1.52%	-47	-0.38%	-4.94%	5.73%	1.45	0	-35.35%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.52%	-48	0.45%	2.81%	4.51%	1.90	2	-18.54%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	-1.53%	-49	-1.52%	-2.64%	8.33%	1.34	1	-19.32%
SPY	SPDR S&P 500	Large Cap Blend	-1.59%	-50	-1.32%	-2.62%	8.51%	1.48	2	-18.76%
IWM	Russell 2000	Small Blend	-1.61%	-51	-0.58%	-4.99%	6.46%	1.85	1	-26.79%
IVV	S&P 500	Large Blend	-1.61%	-52	-1.31%	-2.58%	8.56%	1.46	2	-18.76%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	-1.67%	-53	-1.36%	-2.61%	8.50%	1.49	2	-18.82%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-1.77%	-54	0.54%	2.67%	15.79%	3.07	6	-34.59%
KBE	SPDR S&P Bank	Specialty-Financial	-1.79%	-55	0.33%	-7.11%	0.11%	2.44	-1	-23.44%
SCHB	Schwab U.S. Broad Market	All Cap Equities	-1.87%	-56	-0.89%	-2.97%	8.21%	1.43	1	-60.03%
IWB	Russell 1000 Index	Large Blend	-1.87%	-57	-1.35%	-2.90%	8.22%	1.38	1	-19.80%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	-1.89%	-58	-1.30%	-3.05%	8.28%	1.46	1	-20.06%
VTI	Total Stock Market VIPERs	All Cap Equities	-1.89%	-59	-1.35%	-3.06%	8.15%	1.49	1	-20.14%
BLV	Vanguard Long Term Bond	Long-Term Bond	-1.92%	-60	-0.87%	6.66%	9.30%	4.82	5	-35.40%
IWV	Russell 3000 Index	All Cap Equities	-1.92%	-61	-1.37%	-3.15%	8.03%	1.39	1	-19.84%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.98%	-62	-1.57%	-0.06%	2.55%	1.83	1	-18.44%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	-1.99%	-63	-1.00%	-2.97%	8.23%	1.37	1	-60.05%
EWC	iShares Canada Index	Foreign Large Cap Equ	-2.04%	-64	-0.32%	-3.71%	10.73%	3.09	2	-17.02%
XRT	SPDR S&P Retail *	Consumer Discretionar	-2.06%	-65	-2.27%	-4.29%	9.45%	3.80	2	-39.76%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-2.07%	-66	-0.20%	2.31%	2.96%	1.75	2	-19.09%
VV	Vanguard LargeCap	Large Cap Blend	-2.11%	-67	-1.53%	-3.02%	8.12%	1.34	1	-20.39%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-2.15%	-68	2.14%	0.93%	4.37%	6.71	4	-22.88%
SMH	VanEch Vectors Semiconductor	Technology Equities	-2.21%	-69	-3.80%	-4.13%	22.25%	4.30	5	-33.13%
UUP	PowerShares DB US Dollar Bullish	Currency	-2.26%	-70	-1.62%	-2.62%	-8.40%	0.32	-3	-9.03%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-2.34%	-71	2.05%	0.22%	4.31%	4.55	3	-20.75%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-2.36%	-72	0.12%	5.88%	6.91%	4.46	4	-34.43%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-2.66%	-73	-2.89%	-3.83%	21.76%	4.51	5	-34.55%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	-2.72%	-74	-1.19%	-1.86%	3.32%	1.01	0	-29.51%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	-2.93%	-75	-1.02%	7.86%	10.17%	2.91	5	-27.92%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-3.04%	-76	-2.18%	-5.08%	9.04%	0.60	1	-31.97%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-3.05%	-77	-5.86%	-3.74%	1.29%	-3.15	-3	-12.38%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-3.07%	-78	0.78%	0.55%	17.40%	1.57	5	-36.93%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-3.22%	-79	1.13%	1.47%	17.46%	1.90	5	-32.32%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	-3.25%	-80	-1.03%	-5.32%	6.58%	1.62	0	-32.49%
VBK	Vanguard SmallCap Growth	Small Cap Growth	-3.26%	-81	-0.99%	-5.31%	5.99%	1.48	0	-33.45%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-3.32%	-82	-2.49%	-6.44%	7.45%	0.38	0	-31.12%
KRE	SPDR S&P Region.Banking	Specialty-Financial	-3.43%	-83	-0.57%	-8.20%	-2.94%	1.63	-3	-24.22%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-3.53%	-84	-2.95%	-3.47%	7.54%	1.70	1	-19.41%
IYZ	Down Jones US Telecom	Commun. Equities	-3.78%	-85	2.79%	3.01%	14.08%	5.13	6	-35.47%
TLT	iShares 20+ Treas. Bd	Government Bonds	-3.83%	-86	-1.08%	7.45%	6.71%	5.64	5	-38.70%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	-3.88%	-87	1.36%	-6.51%	3.15%	4.80	1	-19.60%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-4.02%	-88	-0.49%	0.76%	2.09%	1.37	1	-17.55%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-4.75%	-89	-2.23%	-2.13%	-1.45%	0.21	-1	-11.34%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-4.83%	-90	-1.09%	-0.13%	0.87%	1.22	0	-17.95%
DOG	ProShares Short Dow 30	Bear Market	-5.05%	-91	-0.58%	0.27%	-11.93%	-1.44	-3	-63.27%
IYC	iShares US Consumer Services	Consumer Discretionar	-5.08%	-92	-2.61%	-5.43%	3.39%	3.42	0	-78.73%
ILF	iShares S&P 40 Latin America	Latin America Stock	-5.13%	-93	-4.96%	-7.05%	-3.32%	3.06	-3	-40.28%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-5.15%	-94	0.00%	-2.59%	-2.49%	-2.93	-2	-14.81%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-5.28%	-95	-2.67%	10.43%	9.00%	7.50	6	-50.08%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	-5.95%	-96	1.02%	-10.46%	-1.29%	4.10	-2	-16.00%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	-6.18%	-97	2.77%	-12.67%	0.68%	6.73	-1	-23.86%
XLK	Technology Select *	Technology Equities	-6.25%	-98	-4.72%	-6.32%	6.79%	0.23	-1	-29.39%
IYR	Dow Jones US Real Estate	Real Estate	-6.26%	-99	-1.01%	-2.08%	12.00%	2.40	3	-25.77%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-6.27%	-100	-1.63%	-2.30%	11.90%	1.59	2	-26.53%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-6.28%	-101	-3.16%	11.25%	8.85%	8.34	6	-50.21%
IWF	Russell 1000 Growth	Large Growth	-6.32%	-102	-4.07%	-5.91%	3.80%	0.31	-1	-30.57%
VGT	Vanguard Info Technology	Technolgy Equities	-6.63%	-103	-4.58%	-6.60%	6.38%	0.20	-1	-31.34%
SCHH	Schwab U.S. REIT	Real Estate	-6.69%	-104	-0.51%	-2.48%	11.37%	2.07	3	-62.63%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	-6.77%	-105	-3.83%	-6.10%	3.45%	0.10	-2	-30.35%
ICF	Cohen & Steers Realty	Real Estate	-7.07%	-106	-1.16%	-2.13%	11.70%	2.15	3	-55.53%
IVW	S&P 500/BARRA Growth	Large Growth	-7.15%	-107	-3.94%	-6.18%	3.21%	0.09	-2	-30.96%
SPYG	S&P 500 Growth	Large Cap Growth	-7.18%	-108	-4.01%	-6.20%	3.17%	0.06	-2	-31.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-7.24%	-109	-4.06%	-6.25%	3.13%	0.01	-2	-31.04%
VNQ	Vanguard REIT Index	Real Estate	-7.40%	-110	-1.70%	-3.01%	10.81%	2.29	2	-27.27%
RWR	Wilshire REIT Fund	Real Estate	-7.44%	-111	-2.27%	-3.14%	10.09%	1.88	2	-27.32%
VOX	Vanguard Telecom Serv's	Communication Equitie	-7.49%	-112	1.76%	-0.19%	4.91%	4.77	3	-42.80%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7.73%	-113	-2.63%	-4.32%	-18.52%	-3.65	-7	-46.01%
EWZ	iShares Brazil Index	Latin America Stock	-7.76%	-114	-5.48%	-7.64%	-7.55%	1.18	-5	-41.54%
IGV	iShares North American Tech-Software	Technology Equities	-8.11%	-115	-2.22%	-6.65%	4.76%	-0.89	-1	-43.21%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	-8.16%	-116	-4.69%	-6.65%	3.09%	0.95	-2	-33.46%
VUG	Vanguard Growth	Large Cap Growth	-8.23%	-117	-4.31%	-6.92%	2.71%	0.49	-2	-34.24%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	-8.68%	-118	-4.70%	-7.28%	1.48%	-0.34	-3	-66.80%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	-9.02%	-119	-4.69%	-7.22%	1.60%	0.45	-2	-34.61%
IYW	Dow Jones US Technology	Technology Equities	-9.45%	-120	-4.65%	-7.17%	4.12%	-0.03	-2	-36.40%
DBC	PowerShares DB Commodity Index	Commodities	-9.47%	-121	-1.17%	-9.60%	-6.08%	-4.10	-5	-22.57%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	-9.55%	-122	-4.31%	-8.30%	-0.58%	2.51	-3	-36.87%
DJP	Bloomberg Commodity Index	Commodities	-9.83%	-123	-3.13%	-7.95%	-4.48%	-4.51	-5	-21.87%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-11.09%	-124	-14.08%	-15.67%	-8.54%	0.61	-9	-59.42%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	-11.11%	-125	0.75%	-15.91%	-7.48%	3.96	-5	-22.74%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
GSG	iShares GSCI Commodity Index	Commodities.	-11.24%	-126	0.40%	-10.93%	-8.10%	-5.93	-6	-24.18%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-11.27%	-127	-2.72%	-3.46%	4.38%	2.08	0	-29.66%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-11.44%	-128	-5.28%	-8.97%	-2.37%	2.25	-4	-37.53%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-12.46%	-129	-8.62%	-13.31%	-10.18%	-3.47	-9	-24.86%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-14.87%	-130	-15.19%	-12.73%	0.77%	4.51	-6	-38.07%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-14.91%	-131	-1.99%	-5.23%	22.88%	4.56	5	-47.97%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-27.62%	-132	-4.26%	-33.68%	-29.60%	1.38	-17	-36.46%
UNG	U.S. Natural Gas Fund	Oil & Gas	-50.10%	-133	-38.27%	-37.94%	-46.82%	-15.67	-35	-86.54%