

# HV ETF Cutline Report: As of 1/9/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	162.03%	+265	56.21%	126.75%	124.34%	26.28	83	-4.21%
SLV	iShares Silver Trust	Precious Metals	76.69%	+264	29.02%	57.48%	54.03%	12.36	38	-1.80%
PPLT	ETFS Physical Platinum Shares	Precious Metals	56.33%	+263	30.04%	47.24%	41.44%	10.93	32	-6.19%
SIL	Global X Silver Miners	Commodity Producers	49.40%	+262	8.84%	31.43%	21.77%	7.48	17	-0.27%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	44.47%	+261	6.69%	25.15%	18.27%	7.18	14	0.00%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	43.34%	+260	8.92%	21.29%	18.73%	7.93	14	0.00%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	41.81%	+259	8.06%	21.53%	17.57%	7.92	14	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	41.68%	+258	14.45%	27.29%	14.32%	12.83	17	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	39.97%	+257	17.50%	15.68%	23.01%	12.00	17	0.00%
SMH	VanEck Vectors Semiconductor	Technology Equities	29.15%	+256	9.91%	12.82%	13.53%	8.08	11	0.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	28.91%	+255	9.78%	13.95%	14.09%	9.17	12	-52.32%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	27.78%	+254	1.11%	9.20%	15.49%	2.11	7	-28.44%
ECH	iShares Chile Index	Latin America	26.89%	+253	7.72%	17.82%	28.45%	6.06	15	-23.71%
IAU	iShares Gold Trust	Precious Metals	21.81%	+252	4.82%	10.28%	6.61%	4.58	7	-0.53%
GLD	SPDR Gold Shares	Precious Metals	21.75%	+251	4.81%	10.24%	6.55%	4.58	7	-0.54%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	21.20%	+250	6.30%	9.42%	16.08%	5.60	9	0.00%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	20.28%	+249	1.75%	4.99%	11.80%	2.14	5	-49.42%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	20.05%	+248	-0.87%	9.85%	15.68%	-0.45	6	-3.13%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	19.84%	+247	5.45%	10.39%	14.59%	5.49	9	0.00%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	19.55%	+246	2.75%	7.42%	14.25%	3.95	7	-2.08%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	19.45%	+245	6.61%	7.80%	13.26%	5.87	8	0.00%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	19.40%	+244	11.25%	13.13%	13.13%	8.51	12	-2.85%
EZA	iShares South Africa Index	Emerging Markets Equi	19.33%	+243	3.00%	5.52%	8.07%	2.75	5	-6.96%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	18.01%	+242	3.17%	13.78%	18.01%	3.94	10	-1.15%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	17.08%	+241	0.01%	5.66%	14.17%	-0.01	5	-1.61%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	16.06%	+240	-0.55%	3.07%	11.94%	0.73	4	-2.57%
ILF	iShares S&P 40 Latin America	Latin America Stock	15.80%	+239	1.37%	4.36%	12.86%	4.63	6	-19.34%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	15.40%	+238	2.47%	2.90%	8.47%	5.67	5	0.00%
EWP	iShares Spain Index	Europe Stock	15.06%	+237	2.14%	5.52%	10.17%	1.09	5	-0.91%
BBH	VanEck Vectors Biotech	Health & Biotech	15.02%	+236	1.41%	2.79%	9.43%	2.13	4	-12.44%
IYM	Dow Jones US Basic Mat's	Materials	14.37%	+235	7.94%	13.89%	12.28%	7.13	10	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	13.97%	+234	2.87%	9.30%	10.28%	5.90	7	-30.49%
IWM	Russell 2000	Small Blend	13.64%	+233	2.51%	9.58%	6.91%	5.72	6	0.00%
IWN	Russell 2000 Value	Small Value	13.62%	+232	1.97%	9.42%	8.26%	5.47	6	0.00%
IWO	Russell 2000 Growth	Small Growth	13.53%	+231	2.84%	9.69%	5.66%	6.00	6	0.00%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	13.18%	+230	3.44%	9.77%	8.43%	5.72	7	-45.32%
IGE	iShares North American Natural Resource	Commodity Producers	13.03%	+229	4.16%	6.99%	10.73%	5.24	7	0.00%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	12.98%	+228	5.35%	3.97%	5.46%	4.44	5	-1.41%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	12.85%	+227	6.24%	3.94%	5.08%	4.82	5	-4.38%
EWG	iShares Canada Index	Foreign Large Cap Equ	12.80%	+226	1.37%	7.35%	8.65%	1.30	5	-0.31%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	12.52%	+225	2.85%	3.07%	5.08%	3.23	4	-26.92%

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GNR	SPDR S&P Global Natural Resources	Commodity Producers	12.44%	+224	3.26%	6.68%	9.55%	3.54	6	-1.44%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	12.42%	+223	3.44%	5.96%	8.80%	2.79	5	0.00%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	12.33%	+222	3.88%	16.52%	12.94%	5.70	10	-2.15%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	12.21%	+221	3.70%	6.28%	8.75%	3.29	6	-3.21%
EWZ	iShares Brazil Index	Latin America Stock	12.15%	+220	-0.78%	-0.36%	11.28%	4.06	4	-31.71%
VHT	Vanguard Health Care	Health & Biotech Equiti	12.11%	+219	1.76%	3.69%	9.52%	1.78	4	-1.44%
IYH	Dow Jones US Healthcare	Specialty-Health	11.90%	+218	2.22%	3.84%	9.84%	1.87	4	-1.50%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	11.85%	+217	4.71%	3.20%	4.66%	4.20	4	-0.27%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	11.80%	+216	6.72%	13.12%	16.49%	7.96	11	-21.14%
EWV	iShares Mexico Index	Latin America Stock	11.72%	+215	0.52%	5.71%	7.46%	2.50	4	-0.13%
VBK	Vanguard SmallCap Growth	Small Cap Growth	11.68%	+214	4.40%	9.75%	6.67%	5.97	7	0.00%
IYT	Dow Jones Transportation	Transportation Equities	11.62%	+213	2.11%	9.23%	9.92%	4.67	6	0.00%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	11.53%	+212	2.11%	3.61%	9.80%	1.62	4	-1.47%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	11.45%	+211	3.58%	3.78%	5.72%	5.03	5	0.00%
VAW	Vanguard Materials VIPERS	Materials	11.40%	+210	7.36%	13.53%	10.28%	7.11	10	0.00%
RPV	Guggenheim S&P 500 Pure Value	Large Value	11.25%	+209	2.14%	7.18%	9.63%	3.93	6	0.00%
IYW	Dow Jones US Technology	Technology Equities	11.21%	+208	1.62%	1.30%	2.32%	1.04	2	-4.51%
XRT	SPDR S&P Retail *	Consumer Discretionar	11.21%	+207	2.50%	12.57%	7.22%	5.63	7	-13.51%
VOX	Vanguard Telecom Serv's	Communication Equitie	11.08%	+206	1.91%	8.41%	5.56%	0.94	4	0.00%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	11.03%	+205	2.76%	4.18%	8.57%	2.27	4	-19.06%
IJR	S&P Sm.Cap 600	Small Blend	10.85%	+204	1.85%	8.19%	7.51%	5.19	6	-0.75%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	10.75%	+203	2.47%	6.11%	7.71%	3.30	5	-72.38%
VB	Vanguard SmallCap	Small Cap Blend	10.67%	+202	3.50%	8.80%	7.34%	5.37	6	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	10.58%	+201	2.84%	1.15%	1.28%	3.76	2	-2.73%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	10.55%	+200	2.78%	5.83%	7.29%	3.34	5	0.00%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	10.53%	+199	3.77%	10.74%	8.90%	5.59	7	0.00%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	10.33%	+198	3.28%	5.23%	6.29%	3.30	5	0.00%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	10.31%	+197	5.16%	6.91%	8.84%	4.23	6	0.00%
KBE	SPDR S&P Bank	Specialty-Financial	10.22%	+196	1.23%	10.46%	13.23%	4.22	7	-0.47%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	10.21%	+195	2.88%	5.80%	5.86%	3.85	5	-7.74%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	10.14%	+194	1.15%	3.95%	7.90%	0.71	3	-0.68%
VIS	Vanguard Industrials	industrials Equities	10.13%	+193	4.09%	7.67%	7.34%	5.43	6	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	10.11%	+192	1.07%	0.75%	1.30%	1.09	1	-4.94%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	10.06%	+191	5.83%	8.96%	7.85%	5.31	7	0.00%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	10.05%	+190	3.45%	8.68%	6.83%	4.77	6	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	10.04%	+189	2.12%	2.92%	3.76%	2.01	3	-1.43%
KRE	SPDR S&P Region.Banking	Specialty-Financial	10.03%	+188	0.60%	10.77%	14.24%	4.12	7	-14.34%
EWN	iShares Netherlands Index	Europe Stock	10.02%	+187	3.07%	3.91%	2.98%	5.91	4	-0.07%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	10.01%	+186	4.07%	8.61%	7.39%	5.32	6	0.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	9.94%	+185	3.11%	4.04%	5.10%	3.16	4	0.00%
EWI	iShares Italy Index	Europe Stock	9.92%	+184	2.55%	3.44%	8.39%	1.29	4	-1.15%
VBR	Vanguard SmallCap Value	Small Cap Value	9.89%	+183	2.81%	8.08%	7.95%	4.85	6	0.00%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	9.79%	+182	1.98%	4.92%	7.20%	3.01	4	0.00%
VEU	Vanguard FTSE All-World ex-US	Global Equities	9.73%	+181	3.12%	4.01%	5.21%	3.26	4	0.00%

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VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	9.68%	+180	2.34%	7.11%	4.81%	4.60	5	0.00%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	9.57%	+179	3.05%	4.18%	6.09%	3.65	4	0.00%
IYZ	Down Jones US Telecom	Commun. Equities	9.54%	+178	1.08%	4.66%	2.59%	-0.65	2	-7.83%
IVW	S&P 500/BARRA Growth	Large Growth	9.49%	+177	1.85%	2.99%	3.54%	1.14	2	-1.28%
VXUS	Vanguard Total International Stock	Global Equities	9.49%	+176	2.94%	3.87%	4.89%	3.17	4	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	9.48%	+175	1.86%	3.00%	3.54%	1.13	2	-1.28%
SPYG	S&P 500 Growth	Large Cap Growth	9.45%	+174	1.82%	2.97%	3.53%	1.14	2	-1.34%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9.45%	+173	4.73%	5.62%	6.48%	3.45	5	-34.60%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.42%	+172	2.89%	3.66%	4.66%	3.19	4	0.00%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	9.41%	+171	1.89%	3.10%	3.67%	1.30	2	-1.08%
IWD	Russell 1000 Value	Large Value	9.36%	+170	2.74%	6.25%	7.27%	3.45	5	0.00%
EWM	iShares Malaysia Index	Emerging Markets Equi	9.24%	+169	2.26%	4.31%	7.35%	0.84	4	-24.35%
DJP	Bloomberg Commodity Index	Commodities	9.20%	+168	3.45%	3.98%	7.69%	2.71	4	-6.24%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	9.19%	+167	4.07%	5.25%	6.14%	3.95	5	0.00%
VT	Vanguard Total World Stock Index	Global Equities	9.19%	+166	2.39%	3.84%	4.71%	2.50	3	0.00%
FEZ	SPDR Euro Stoxx 50	Europe Stock	9.16%	+165	3.06%	5.06%	5.55%	3.14	4	0.00%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	9.11%	+164	0.89%	3.16%	6.43%	1.50	3	-0.14%
ACWI	iShares MSCI ACWI	Global Equities	9.08%	+163	2.10%	3.33%	4.41%	2.30	3	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	9.06%	+162	1.91%	3.80%	4.61%	2.13	3	0.00%
PKW	PowerShares Buyback Achievers	All Cap Equities	9.06%	+161	1.63%	7.14%	6.03%	2.85	4	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.99%	+160	1.85%	3.74%	4.49%	2.11	3	0.00%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	8.98%	+159	1.16%	1.46%	2.94%	0.42	1	-2.67%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.97%	+158	2.21%	3.76%	4.53%	2.13	3	-29.32%
IWV	Russell 3000 Index	All Cap Equities	8.95%	+157	1.83%	3.74%	4.54%	2.05	3	0.00%
VGK	Vanguard European	Europe Equities	8.95%	+156	3.72%	5.81%	6.15%	2.58	5	0.00%
EZU	European Monetary Union Index	Europe Stock	8.94%	+155	3.05%	5.00%	5.39%	2.85	4	0.00%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	8.93%	+154	2.00%	7.45%	8.61%	2.24	5	-53.66%
EWD	iShares Sweden Index	Europe Stock	8.93%	+153	2.84%	6.57%	6.26%	3.15	5	-0.18%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	8.91%	+152	2.55%	8.12%	7.55%	4.77	6	-20.32%
SPY	SPDR S&P 500	Large Cap Blend	8.89%	+151	1.81%	3.29%	4.47%	1.78	3	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	8.88%	+150	1.82%	3.31%	4.51%	1.78	3	0.00%
IVV	S&P 500	Large Blend	8.84%	+149	1.74%	3.22%	4.40%	1.77	3	0.00%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	8.84%	+148	2.29%	4.99%	5.48%	2.74	4	0.00%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	8.80%	+147	2.80%	6.00%	6.21%	3.19	5	-0.20%
IEV	S&P Europe 350 Index	Europe Stock	8.80%	+146	3.32%	5.26%	5.92%	2.43	4	0.00%
MDY	MidCap Trust Series I	Mid-Cap Blend	8.78%	+145	2.98%	7.71%	7.22%	4.66	6	0.00%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	8.77%	+144	5.32%	4.55%	3.84%	3.43	4	0.00%
IWB	Russell 1000 Index	Large Blend	8.77%	+143	1.82%	3.45%	4.39%	1.91	3	0.00%
IJH	S&P MidCap 400	Mid-Cap Blend	8.76%	+142	2.89%	7.65%	7.20%	4.71	6	0.00%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	8.76%	+141	3.24%	7.32%	7.10%	4.61	6	-60.57%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	8.73%	+140	2.12%	3.32%	4.30%	1.90	3	-28.20%
VV	Vanguard LargeCap	Large Cap Blend	8.73%	+139	1.69%	3.11%	4.26%	1.67	3	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8.68%	+138	1.11%	1.86%	2.94%	0.74	2	-21.20%
VTV	Vanguard Value	Large Cap Value	8.65%	+137	2.24%	5.17%	6.02%	3.05	4	0.00%

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DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	8.64%	+136	2.51%	3.35%	5.05%	3.74	4	0.00%
EWJ	iShares Japan Index	Japan Stock	8.63%	+135	0.73%	0.75%	3.18%	4.79	2	-0.31%
EWU	iShares United Kingdom Index	Europe Stock	8.63%	+134	3.49%	4.72%	6.47%	1.84	4	-0.58%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	8.62%	+133	3.55%	7.56%	2.72%	4.49	5	-1.16%
EWL	iShares Switzerland Index	Europe Stock	8.56%	+132	3.79%	5.26%	4.85%	1.03	4	0.00%
XLI	Industrial Select Sector *	Industrial Equities	8.54%	+131	3.31%	6.53%	6.72%	4.39	5	-0.06%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	8.39%	+130	3.16%	5.15%	5.09%	3.55	4	0.00%
IWY	Russell Top 200 Growth	Small Growth	8.36%	+129	0.96%	0.65%	1.80%	0.32	1	-3.61%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	8.34%	+128	3.24%	5.62%	5.73%	3.41	5	0.00%
IWS	Russell MidCap Value	Mid-Cap Value	8.34%	+127	2.52%	6.44%	6.52%	4.03	5	0.00%
VUG	Vanguard Growth	Large Cap Growth	8.31%	+126	1.19%	1.55%	2.67%	0.65	2	-2.62%
EWH	iShares Hong Kong Index	China Equities	8.30%	+125	2.06%	-1.98%	5.33%	5.04	3	-20.57%
IVE	S&P 500/BARRA Value	Large Value	8.26%	+124	1.76%	3.72%	5.53%	2.51	3	0.00%
FXO	1st Trust Financials AlphaDEX	Financial Equities	8.22%	+123	1.34%	6.42%	9.69%	2.40	5	-0.55%
EWK	iShares Belgium Index	Europe Stock	8.20%	+122	1.60%	2.02%	2.57%	1.77	2	-0.20%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	8.19%	+121	2.55%	4.28%	3.96%	3.11	3	0.00%
IWF	Russell 1000 Growth	Large Growth	8.19%	+120	1.02%	1.11%	1.94%	0.61	1	-3.16%
IYJ	Dow Jones US Industrial	Industrial Equities	8.18%	+119	3.38%	8.17%	6.97%	4.37	6	-19.86%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	8.16%	+118	1.48%	7.05%	6.34%	4.78	5	-40.17%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	8.11%	+117	4.93%	9.56%	5.05%	9.95	7	-9.83%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	8.08%	+116	1.01%	7.24%	5.04%	4.46	4	-29.47%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	8.06%	+115	2.76%	1.06%	1.93%	3.11	2	-1.88%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	8.04%	+114	2.49%	3.82%	4.57%	3.00	3	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.02%	+113	2.39%	3.73%	4.55%	2.89	3	0.00%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	7.99%	+112	1.81%	5.34%	6.61%	3.25	4	0.00%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	7.97%	+111	1.64%	3.49%	4.25%	1.67	3	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.91%	+110	1.57%	6.33%	8.46%	2.04	5	-8.27%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	7.91%	+109	3.36%	4.36%	5.63%	3.27	4	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	7.70%	+108	0.86%	4.43%	5.10%	2.61	3	-0.36%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7.65%	+107	1.04%	3.71%	4.55%	2.23	3	0.00%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.59%	+106	4.71%	-0.09%	0.78%	3.15	2	-2.45%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	7.34%	+105	1.86%	5.31%	5.24%	3.06	4	0.00%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.31%	+104	1.21%	3.56%	4.18%	2.27	3	0.00%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	7.29%	+103	2.26%	4.31%	0.26%	3.48	3	-1.43%
ITB	iShares DJ US Home Construction	Building and Constructi	7.01%	+102	4.35%	10.17%	3.37%	11.10	7	-17.28%
RSP	Guggenheim S&P Equal Weight	Large Blend	6.98%	+101	2.17%	5.48%	5.10%	3.15	4	0.00%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6.97%	+100	2.26%	5.65%	4.90%	3.84	4	-55.39%
VDE	Vanguard Energy VIPERS	Energy Equities	6.93%	+99	2.26%	1.44%	8.11%	4.19	4	-4.08%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	6.91%	+98	1.16%	6.75%	5.87%	4.54	5	-59.07%
VFH	Vanguard Financials	Financials Equities	6.81%	+97	1.32%	6.62%	7.36%	2.00	4	-1.10%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.64%	+96	3.83%	3.79%	2.46%	4.54	4	0.00%
IYC	iShares US Consumer Services	Consumer Discretionar	6.58%	+95	2.40%	6.14%	3.91%	3.71	4	-61.39%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	6.58%	+94	3.02%	4.44%	1.66%	2.67	3	-0.43%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	6.56%	+93	1.77%	5.11%	4.90%	3.44	4	0.00%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYE	Dow Jones US Energy	Specialty-Natural Res.	6.47%	+92	2.24%	1.21%	8.03%	3.91	4	-3.87%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	6.39%	+91	3.33%	6.16%	2.67%	3.75	4	-78.09%
XLF	Financial Select Sector *	Financial Equities	6.36%	+90	1.42%	6.25%	6.80%	1.75	4	-1.19%
FXN	1st Trust Energy AlphaDEX	Energy Equities	6.11%	+89	-0.59%	0.54%	9.39%	1.88	3	-13.51%
DVY	iShares Select Dividend Index	Large Cap Value	5.88%	+88	1.03%	3.55%	3.88%	3.18	3	0.00%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	5.83%	+87	2.59%	4.35%	6.50%	2.68	4	0.00%
EWQ	iShares France Index	Europe Stock	5.74%	+86	2.23%	2.32%	1.44%	1.98	2	0.00%
SCHD	Schwab US Dividend Equity	All Cap Equities	5.73%	+85	3.14%	4.81%	6.57%	4.08	5	-3.32%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	5.64%	+84	1.67%	3.45%	4.02%	2.33	3	0.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.49%	+83	1.46%	4.09%	3.29%	2.91	3	-0.24%
IXC	S&P Global Energy	Energy Equities	5.29%	+82	-0.07%	-1.61%	5.75%	2.22	2	-4.24%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	5.27%	+81	1.57%	5.41%	5.18%	3.88	4	-47.18%
MCHI	iShares MSCI China	China Equities	5.24%	+80	1.14%	-2.02%	-1.72%	3.58	0	-35.98%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	5.23%	+79	3.54%	7.47%	4.98%	1.74	4	-7.61%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	4.83%	+78	0.28%	2.01%	1.91%	0.27	1	-41.19%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	4.79%	+77	3.10%	3.14%	2.07%	2.43	3	-25.42%
EWG	iShares Germany Index	Europe Stock	4.69%	+76	2.92%	6.24%	4.91%	2.14	4	0.00%
RWX	SPDR DJ Wil Intern. RE	Real Estate	4.63%	+75	3.20%	2.43%	2.83%	2.36	3	-33.52%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4.48%	+74	1.31%	4.12%	4.58%	2.90	3	-1.27%
GSG	iShares GSCI Commodity Index	Commodities.	4.47%	+73	2.75%	1.38%	4.76%	2.21	3	-10.52%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	4.42%	+72	2.09%	-0.42%	0.89%	2.94	1	-4.07%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	4.31%	+71	1.67%	1.00%	4.17%	1.69	2	-5.53%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	4.18%	+70	2.81%	2.62%	6.89%	2.88	4	-82.79%
SDY	SPDR Dividend ETF	Large Value	4.10%	+69	1.44%	3.87%	3.10%	3.17	3	-0.30%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	3.89%	+68	0.90%	3.92%	-1.61%	3.46	2	-16.18%
JXI	iShares S&P Global Utilities	Utilities Equities	3.82%	+67	0.69%	-2.07%	-2.75%	0.56	-1	-3.37%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equi	3.81%	+66	1.19%	1.61%	2.89%	0.61	2	-0.09%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.54%	+65	-0.37%	-0.32%	-0.55%	0.05	0	-29.98%
FXI	iShares China 25 Index	China Equities	3.46%	+64	0.69%	-1.92%	-1.62%	2.77	0	-27.76%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.14%	+63	0.55%	1.13%	1.23%	1.67	1	-0.31%
DBC	PowerShares DB Commodity Index	Commodities	2.98%	+62	-0.09%	-0.30%	3.53%	2.42	1	-24.99%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.89%	+61	0.10%	0.41%	0.65%	0.08	0	-18.32%
MOO	VanEck Vectors Agribusiness	Commodity Producers	2.85%	+60	0.67%	3.88%	2.68%	2.99	3	-30.79%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	2.73%	+59	2.21%	5.25%	1.53%	4.17	3	-7.97%
IWP	Russell MidCap Growth	Mid-Cap Growth	2.66%	+58	1.25%	3.02%	-0.16%	2.94	2	-2.98%
PZA	Pshares Insured National Munis	National Munis	2.49%	+57	0.69%	0.17%	-0.30%	0.56	0	-15.26%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	2.44%	+56	0.20%	0.57%	-0.12%	1.37	1	-5.21%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	2.38%	+55	1.23%	0.79%	0.26%	2.11	1	-18.71%
KIE	SPDR S&P Insurance	Specialty-Financial	2.34%	+54	-0.97%	1.52%	5.58%	-0.35	1	-36.12%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.24%	+53	-0.10%	-0.06%	0.27%	0.00	0	-19.02%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	2.23%	+52	-0.67%	-0.92%	-1.30%	2.84	0	-27.63%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	2.15%	+51	0.89%	1.43%	1.35%	2.20	1	-2.60%
MUB	iShares S&P National Muni Bond	National Munis	2.14%	+50	0.76%	0.65%	0.22%	0.51	1	-8.72%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	2.05%	+49	1.03%	2.18%	-1.08%	2.42	1	-4.10%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.87%	+48	1.77%	2.23%	0.51%	1.97	2	-21.62%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.85%	+47	0.83%	0.11%	-0.65%	0.55	0	-11.71%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	1.85%	+46	0.60%	-3.37%	-4.01%	0.04	-2	-5.30%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.77%	+45	0.48%	0.04%	-0.94%	0.33	0	-21.22%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	1.42%	+44	-2.69%	-3.75%	4.58%	2.01	0	-18.66%
RWR	Wilshire REIT Fund	Real Estate	1.30%	+43	0.38%	0.33%	-0.94%	1.51	0	-18.38%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.30%	+42	0.43%	0.70%	0.43%	0.43	0	-5.03%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.27%	+41	0.62%	0.28%	-0.51%	0.52	0	-17.34%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.14%	+40	0.01%	0.47%	0.62%	0.51	0	-0.83%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.11%	+39	0.26%	0.42%	-0.66%	0.19	0	-13.65%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.07%	+38	0.64%	1.10%	0.46%	0.49	1	-69.92%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.01%	+37	0.53%	0.97%	0.35%	0.46	1	-8.96%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.91%	+36	0.43%	0.35%	-1.39%	0.41	0	-20.49%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.89%	+35	0.35%	0.16%	-0.79%	0.28	0	-16.28%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.86%	+34	0.39%	0.17%	-0.80%	0.30	0	-17.64%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.86%	+33	0.72%	0.28%	-2.60%	0.78	0	-32.33%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.85%	+32	0.35%	0.18%	-0.79%	0.30	0	-16.98%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	0.79%	+31	0.89%	-0.37%	-2.16%	0.63	0	-40.63%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.77%	+30	0.12%	0.06%	-0.85%	0.10	0	-17.39%
BLV	Vanguard Long Term Bond	Long-Term Bond	0.77%	+29	0.69%	-0.28%	-2.68%	0.68	0	-40.45%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	0.73%	+28	0.50%	0.91%	-0.02%	1.19	1	-6.14%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.73%	+27	0.50%	0.70%	0.18%	0.46	0	-6.54%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	0.70%	+26	-0.41%	-0.81%	-0.57%	0.61	0	-1.35%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.70%	+25	0.24%	0.53%	1.01%	0.29	1	-10.08%
VPU	Vanguard Utilities VIPERS	Utilities Equities	0.64%	+24	-0.57%	-3.85%	-6.92%	-0.05	-3	-8.19%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.62%	+23	0.11%	-0.15%	-1.12%	0.15	0	-21.75%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.53%	+22	0.05%	0.13%	-0.46%	0.02	0	-9.28%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.50%	+21	0.15%	-0.10%	-0.98%	0.27	0	-19.84%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.50%	+20	0.40%	0.75%	0.12%	0.42	0	-10.37%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	0.48%	+19	4.94%	12.24%	2.83%	4.86	6	-35.31%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.47%	+18	0.39%	0.75%	0.04%	0.43	0	-9.63%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.46%	+17	0.00%	0.22%	-0.24%	0.16	0	-4.05%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.45%	+16	0.22%	-0.13%	-0.95%	0.17	0	-18.52%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.39%	+15	0.08%	0.18%	-0.31%	0.04	0	-4.19%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.37%	+14	0.02%	-0.10%	-0.79%	0.02	0	-15.40%
FXE	CurrencyShares Euro Currency Trust	Currency	0.36%	+13	-0.87%	0.15%	-0.32%	-1.01	-1	-10.88%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.34%	+12	0.00%	-0.12%	-0.83%	0.00	0	-14.93%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	0.32%	+11	-0.03%	-0.08%	-0.71%	-0.02	0	-11.01%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.25%	+10	0.62%	-0.18%	-1.82%	0.89	0	-26.70%
BSV	Vanguard Short Term Bond	Total Bond Market	0.22%	+9	-0.04%	0.04%	-0.44%	-0.03	0	-5.41%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.10%	+8	-0.05%	0.00%	-0.30%	0.01	0	-4.57%
VGSH	Vanguard Short-Term Government	Government Bonds	0.08%	+7	-0.05%	0.03%	-0.31%	0.02	0	-5.77%
EWA	iShares Australia Index	Asia Pacific Equities	0.08%	+6	-0.98%	1.19%	-2.45%	0.27	0	-4.75%
TLT	iShares 20+ Treas. Bd	Government Bonds	0.07%	+5	0.68%	-1.06%	-3.59%	0.88	-1	-48.75%



Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.07%	+4	-0.08%	0.04%	-0.33%	-0.04	0	-5.82%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	0.06%	+3	0.45%	-1.08%	-0.87%	0.97	0	-15.87%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.02%	+2	-0.02%	0.00%	-0.15%	0.08	0	-0.40%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
IDU	Dow Jones US Utilities	Utilities Equities	0.00%	-2	-0.55%	-3.32%	-6.42%	-0.34	-3	-39.01%
FLOT	iShares Floating Rate Bond	Corporate Bonds	-0.02%	-3	-0.04%	-0.10%	-0.06%	0.12	0	-0.45%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.03%	-4	-0.05%	-0.51%	-1.34%	0.25	0	-15.80%
FXB	CurrencyShares British Pound	Currency	-0.03%	-5	0.27%	1.79%	-0.27%	-0.69	0	-11.41%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.04%	-6	0.04%	-0.49%	-1.05%	0.45	0	-7.67%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.11%	-7	0.71%	-0.14%	-1.99%	0.99	0	-26.88%
SCHH	Schwab U.S. REIT	Real Estate	-0.47%	-8	1.15%	-0.33%	-2.09%	1.15	0	-59.90%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-0.49%	-9	-0.38%	-0.93%	-1.78%	0.23	-1	-16.89%
VNQ	Vanguard REIT Index	Real Estate	-0.50%	-10	0.02%	-0.13%	-1.86%	1.11	0	-22.88%
IYR	Dow Jones US Real Estate	Real Estate	-0.60%	-11	-0.02%	-0.15%	-2.28%	0.91	0	-18.43%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	-0.69%	-12	-0.28%	2.41%	-0.83%	2.10	1	-4.63%
UUP	PowerShares DB US Dollar Bullish	Currency	-0.84%	-13	-2.22%	-2.77%	-1.51%	1.11	-1	-10.89%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-0.89%	-14	0.12%	-2.53%	-5.94%	1.34	-2	-63.06%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	-0.97%	-15	0.34%	-0.24%	-1.16%	0.59	0	-4.29%
XLP	Consumer Staples Select *	Consumer Staples	-1.00%	-16	-0.21%	2.58%	-0.60%	2.02	1	-5.95%
INDA	iShares MSCI India	Emerging Markets Equi	-1.06%	-17	0.06%	-2.65%	-2.35%	-1.63	-2	-10.19%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-1.16%	-18	-1.24%	-1.08%	-1.26%	0.08	-1	-6.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1.20%	-19	-1.52%	0.46%	3.10%	-0.70	0	-11.00%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.50%	-20	-1.32%	-1.86%	-2.53%	0.46	-1	-18.03%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-1.65%	-21	-0.14%	-2.96%	-6.94%	1.20	-2	-65.78%
ICF	Cohen & Steers Realty	Real Estate	-1.72%	-22	-0.56%	-1.25%	-3.20%	0.45	-1	-52.42%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-1.98%	-23	-0.53%	-0.93%	-2.53%	-0.62	-1	-28.81%
IGV	iShares North American Tech-Software	Technology Equities	-2.21%	-24	-2.75%	-2.27%	-6.82%	-0.65	-3	-76.48%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-2.42%	-25	-0.69%	-0.11%	-3.28%	1.70	-1	-11.92%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-2.49%	-26	-2.25%	0.85%	5.93%	-1.83	1	-23.01%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-2.99%	-27	-2.79%	-1.19%	-2.86%	1.02	-1	-9.16%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-3.06%	-28	-1.10%	-1.10%	-3.13%	0.42	-1	-7.21%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-5.13%	-29	-0.27%	-1.86%	-7.50%	0.61	-2	-49.04%
FXV	CurrencyShares Japanese Yen Trust	Currency	-5.64%	-30	-1.27%	-2.18%	-4.78%	-0.75	-2	-39.78%
HDGE	Ranger Equity Bear	Inverse Equities	-6.33%	-31	-2.46%	-7.91%	-5.09%	-1.12	-4	-85.89%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-6.59%	-32	-11.86%	-12.25%	-8.73%	1.72	-8	-24.89%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-7.51%	-33	-6.41%	-9.32%	-8.91%	-1.56	-7	-54.67%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-7.58%	-34	-7.57%	-9.66%	-9.30%	-1.91	-7	-15.55%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-8.95%	-35	-2.93%	-3.88%	-4.57%	-1.58	-3	-78.72%
DOG	ProShares Short Dow 30	Bear Market	-9.25%	-36	-2.77%	-5.15%	-6.81%	-2.77	-4	-74.46%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.95%	-37	-5.24%	-6.33%	-6.75%	-3.00	-5	-65.56%
RWM	ProShares Short Russell2000	Inverse Equities	-13.53%	-38	-3.54%	-9.62%	-7.13%	-5.25	-6	-75.42%
XLK	Technology Select *	Technology Equities	-39.28%	-39	1.71%	-49.28%	-48.72%	1.51	-24	-51.94%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-40.06%	-40	3.07%	-46.12%	-46.93%	4.19	-21	-48.63%
XLB	Materials Select Sector *	Materials	-40.86%	-41	6.89%	-44.38%	-45.08%	6.42	-19	-50.57%
XLE	Energy Select Sector *	Energy Equities	-41.91%	-42	2.55%	-49.28%	-45.72%	4.38	-22	-52.42%
XLU	Utilities Select Sector *	Utilities Equities	-45.69%	-43	-0.75%	-52.11%	-53.58%	-0.42	-27	-54.24%