

HV ETF Cutline Report: As of 1/12/2024

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
ITB	iShares DJ US Home Construction	Building and Constructi	20.61%	+261	0.31%	16.77%	39.94%	-0.49	14	-1.33%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	18.30%	+260	-0.31%	14.57%	33.25%	-1.30	12	-2.13%
IGV	iShares North American Tech-Software	Technology Equities	16.38%	+259	1.79%	9.30%	20.64%	0.75	8	-8.47%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	15.93%	+258	0.30%	13.70%	35.63%	-1.96	12	-21.04%
KBE	SPDR S&P Bank	Specialty-Financial	15.82%	+257	-3.45%	12.17%	28.48%	-2.65	9	-25.84%
SMH	VanEck Vectors Semiconductor	Technology Equities	14.88%	+256	-0.65%	6.38%	21.71%	-1.10	7	-1.65%
KRE	SPDR S&P Region.Banking	Specialty-Financial	14.29%	+255	-4.85%	11.46%	28.87%	-3.89	8	-36.04%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	13.74%	+254	-2.33%	12.52%	28.50%	-1.91	9	-36.30%
IYW	Dow Jones US Technology	Technology Equities	13.38%	+253	1.40%	6.18%	17.24%	0.32	6	-0.14%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	13.18%	+252	-1.69%	20.99%	43.53%	-2.88	15	-46.84%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	13.11%	+251	-2.10%	8.10%	21.89%	-3.25	6	-4.14%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	12.83%	+250	5.48%	24.44%	35.12%	1.27	17	-48.03%
INDA	iShares MSCI India	Emerging Markets Equi	12.75%	+249	3.44%	10.92%	13.60%	2.36	8	-1.61%
PIN	PowerShares India Portfolio	Emerging Markets Equi	12.06%	+248	2.34%	10.08%	12.40%	2.34	7	-50.37%
XLK	Technology Select *	Technology Equities	11.97%	+247	0.28%	5.16%	17.26%	-0.12	6	-0.43%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	11.69%	+246	2.00%	6.08%	15.71%	0.75	6	-49.89%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	11.40%	+245	1.67%	5.56%	15.76%	0.75	6	-1.09%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	11.34%	+244	1.04%	6.09%	15.50%	0.01	6	-0.47%
XME	SPDR S&P Metals & Mining	Commodity Producers	11.33%	+243	0.45%	9.46%	17.67%	-3.84	6	-12.63%
IWF	Russell 1000 Growth	Large Growth	11.21%	+242	1.64%	6.16%	15.52%	0.79	6	-1.28%
VUG	Vanguard Growth	Large Cap Growth	11.11%	+241	1.58%	5.98%	15.94%	0.61	6	-3.96%
VGT	Vanguard Info Technology	Technolgy Equities	11.08%	+240	-0.11%	5.63%	17.52%	-0.48	6	-1.05%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	10.94%	+239	9.38%	5.30%	13.28%	6.72	9	0.00%
IYF	Dow Jones US Financial Sector	Specialty-Financial	10.72%	+238	0.15%	7.73%	17.43%	-0.68	6	-40.85%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	10.68%	+237	2.81%	10.31%	11.49%	1.87	7	-6.54%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	10.67%	+236	7.46%	3.86%	11.86%	6.47	7	-10.95%
VOX	Vanguard Telecom Serv's	Communication Equitie	10.60%	+235	3.82%	5.93%	12.09%	0.99	6	-21.09%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	10.56%	+234	7.36%	2.18%	9.43%	6.32	6	0.00%
FXO	1st Trust Financials AlphaDEX	Financial Equities	10.43%	+233	-0.69%	9.46%	19.24%	-0.81	7	-11.66%
VFH	Vanguard Financials	Financials Equities	10.34%	+232	-0.05%	8.03%	17.60%	-0.79	6	-10.04%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	10.30%	+231	-0.37%	8.60%	18.93%	-1.24	6	-13.06%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	10.26%	+230	3.26%	6.37%	15.54%	1.69	7	-17.66%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	10.05%	+229	-0.78%	9.41%	19.33%	-1.44	7	-2.92%
XLF	Financial Select Sector *	Financial Equities	9.76%	+228	0.67%	7.40%	16.77%	0.00	6	-9.22%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	9.53%	+227	1.42%	6.08%	12.86%	0.84	5	0.00%
IWP	Russell MidCap Growth	Mid-Cap Growth	8.96%	+226	0.09%	8.80%	16.39%	-1.27	6	-16.34%
KIE	SPDR S&P Insurance	Specialty-Financial	8.84%	+225	2.99%	4.72%	9.15%	2.06	5	-50.82%
PKW	PowerShares Buyback Achievers	All Cap Equities	8.81%	+224	0.46%	7.83%	13.13%	-0.62	5	-1.12%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	8.70%	+223	-1.16%	9.47%	17.42%	-2.70	6	-20.01%
VV	Vanguard LargeCap	Large Cap Blend	8.53%	+222	1.11%	6.00%	13.54%	0.42	5	-1.21%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	8.46%	+221	1.44%	6.10%	13.59%	0.21	5	-50.67%

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XRT	SPDR S&P Retail *	Consumer Discretionar	8.44%	+220	-2.87%	8.81%	16.17%	-4.84	4	-33.93%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	8.44%	+219	1.25%	6.16%	13.56%	0.44	5	-1.46%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	8.39%	+218	0.88%	7.58%	13.50%	-0.25	5	-0.33%
IWB	Russell 1000 Index	Large Blend	8.33%	+217	0.96%	6.10%	13.51%	0.07	5	-1.38%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.29%	+216	1.18%	6.27%	13.77%	-0.09	5	-51.09%
VTI	Total Stock Market VIPERs	All Cap Equities	8.26%	+215	0.76%	6.27%	13.74%	-0.05	5	-2.41%
IWV	Russell 3000 Index	All Cap Equities	8.22%	+214	0.96%	6.30%	13.73%	-0.11	5	-2.03%
IVE	S&P 500/BARRA Value	Large Value	8.20%	+213	0.55%	6.63%	15.20%	-0.32	6	-0.94%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.18%	+212	0.75%	6.24%	13.72%	-0.13	5	-2.36%
SPY	SPDR S&P 500	Large Cap Blend	8.18%	+211	1.57%	5.74%	13.17%	0.29	5	-0.22%
SPYG	S&P 500 Growth	Large Cap Growth	8.16%	+210	1.71%	5.13%	11.64%	0.81	5	-10.74%
IVV	S&P 500	Large Blend	8.15%	+209	1.15%	5.78%	13.20%	0.28	5	-0.18%
EWZ	iShares Brazil Index	Latin America Stock	8.13%	+208	-0.72%	2.54%	14.70%	-1.77	4	-29.06%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	8.13%	+207	1.13%	5.72%	13.18%	0.27	5	-0.29%
IVW	S&P 500/BARRA Growth	Large Growth	8.13%	+206	1.71%	5.12%	11.64%	0.80	5	-10.74%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	8.12%	+205	4.06%	16.11%	17.04%	0.94	10	-59.77%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	8.10%	+204	1.65%	5.06%	11.57%	0.81	5	-10.77%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	7.99%	+203	1.59%	5.17%	11.64%	0.63	5	-10.58%
EWJ	iShares Japan Index	Japan Stock	7.99%	+202	5.16%	6.54%	14.28%	3.57	7	-10.38%
IYJ	Dow Jones US Industrial	Industrial Equities	7.91%	+201	-0.18%	7.46%	15.26%	-1.40	5	-41.57%
IYC	iShares US Consumer Services	Consumer Discretionar	7.61%	+200	-1.44%	5.94%	15.79%	-1.58	5	-73.08%
EWD	iShares Sweden Index	Europe Stock	7.60%	+199	-4.09%	6.69%	18.95%	-4.28	4	-23.51%
EWW	iShares Mexico Index	Latin America Stock	7.55%	+198	-2.01%	6.86%	24.55%	-2.21	7	-3.59%
SCHH	Schwab U.S. REIT	Real Estate	7.54%	+197	0.39%	10.44%	20.34%	-0.87	8	-61.04%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	7.52%	+196	1.51%	5.27%	9.61%	0.78	4	0.00%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	7.43%	+195	-0.34%	7.91%	14.66%	-1.78	5	-18.86%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	7.40%	+194	-0.31%	6.27%	14.02%	-0.68	5	-3.69%
ICF	Cohen & Steers Realty	Real Estate	7.39%	+193	-0.72%	10.09%	20.70%	-0.82	7	-53.76%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	7.27%	+192	1.03%	6.05%	12.33%	-0.45	5	-0.72%
RWR	Wilshire REIT Fund	Real Estate	7.26%	+191	-1.02%	11.45%	19.34%	-0.36	7	-22.25%
VIS	Vanguard Industrials	industrials Equities	7.25%	+190	-1.10%	6.56%	14.34%	-2.11	4	-2.43%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	7.25%	+189	-0.66%	8.37%	15.85%	-3.02	5	-41.95%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	7.23%	+188	-0.62%	7.44%	14.04%	-1.36	5	-55.58%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	7.21%	+187	0.47%	5.24%	13.63%	-1.02	5	-16.17%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	7.20%	+186	-2.44%	5.38%	16.46%	-2.68	4	-16.66%
IYR	Dow Jones US Real Estate	Real Estate	7.15%	+185	-1.03%	10.37%	20.63%	-1.36	7	-22.36%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	7.14%	+184	-2.33%	6.41%	14.88%	-3.51	4	-63.67%
VBR	Vanguard SmallCap Value	Small Cap Value	7.10%	+183	-1.64%	7.47%	15.20%	-2.42	5	-5.44%
ILF	iShares S&P 40 Latin America	Latin America Stock	7.03%	+182	-1.72%	3.34%	15.62%	-1.93	4	-27.85%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6.77%	+181	-0.49%	7.71%	14.91%	-1.56	5	-65.85%
VNQ	Vanguard REIT Index	Real Estate	6.75%	+180	-1.37%	10.05%	20.26%	-1.46	7	-24.95%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	6.72%	+179	-0.71%	10.07%	18.64%	-0.71	7	-23.25%
EWI	iShares Italy Index	Europe Stock	6.72%	+178	0.83%	4.12%	14.53%	-0.12	5	-1.68%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	6.69%	+177	-0.78%	6.92%	13.09%	-1.59	4	-13.37%

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XLI	Industrial Select Sector *	Industrial Equities	6.69%	+176	-0.81%	6.15%	13.59%	-1.65	4	-1.77%
IJR	S&P Sm.Cap 600	Small Blend	6.65%	+175	-1.70%	8.50%	16.41%	-3.59	5	-13.26%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	6.62%	+174	6.86%	10.81%	10.04%	3.66	8	-4.78%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	6.61%	+173	-2.79%	8.14%	17.54%	-3.54	5	-13.24%
IWN	Russell 2000 Value	Small Value	6.53%	+172	-2.44%	7.90%	16.25%	-3.89	4	-15.60%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	6.52%	+171	-1.21%	8.79%	16.44%	-3.30	5	-58.53%
BBH	VanEck Vectors Biotech	Health & Biotech	6.48%	+170	3.67%	12.47%	12.29%	1.86	8	-23.72%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	6.46%	+169	4.74%	9.57%	9.73%	3.04	7	-1.62%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	6.46%	+168	-2.06%	5.69%	14.46%	-3.36	4	-48.98%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.42%	+167	-1.30%	8.09%	16.10%	-2.47	5	-35.72%
IYT	Dow Jones Transportation	Transportation Equities	6.42%	+166	-2.67%	7.38%	14.21%	-1.89	4	-8.04%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6.41%	+165	-0.41%	7.18%	14.22%	-1.38	5	-12.16%
VT	Vanguard Total World Stock Index	Global Equities	6.35%	+164	0.65%	5.15%	12.86%	-0.40	5	-6.19%
VB	Vanguard SmallCap	Small Cap Blend	6.34%	+163	-1.59%	8.13%	15.12%	-2.78	5	-13.36%
ACWI	iShares MSCI ACWI	Global Equities	6.30%	+162	0.48%	4.64%	12.22%	-0.31	4	-5.39%
VHT	Vanguard Health Care	Health & Biotech Equiti	6.28%	+161	4.66%	10.32%	10.81%	2.59	7	-3.85%
IYH	Dow Jones US Healthcare	Specialty-Health	6.26%	+160	4.84%	9.88%	9.95%	2.93	7	-2.40%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	6.23%	+159	-0.30%	8.10%	14.19%	-1.83	5	-11.33%
EWP	iShares Spain Index	Europe Stock	6.14%	+158	-0.85%	1.98%	14.23%	-0.91	4	-16.28%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	6.13%	+157	-1.26%	7.28%	16.11%	-1.41	5	-34.31%
MDY	MidCap Trust Series I	Mid-Cap Blend	6.13%	+156	-0.50%	7.41%	13.94%	-1.83	5	-6.20%
IJH	S&P MidCap 400	Mid-Cap Blend	6.12%	+155	-0.91%	7.45%	14.05%	-1.83	5	-6.36%
RSP	Guggenheim S&P Equal Weight	Large Blend	6.09%	+154	-0.23%	7.26%	13.90%	-1.11	5	-4.96%
RPV	Guggenheim S&P 500 Pure Value	Large Value	6.02%	+153	-1.92%	8.21%	15.64%	-1.71	5	-9.78%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.99%	+152	0.42%	5.12%	11.13%	0.05	4	-1.00%
IWS	Russell MidCap Value	Mid-Cap Value	5.94%	+151	-0.75%	7.41%	14.39%	-1.61	5	-7.42%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	5.94%	+150	0.66%	7.44%	18.14%	-1.84	6	-32.64%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	5.93%	+149	-2.31%	7.07%	14.99%	-2.43	4	-51.92%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	5.92%	+148	1.86%	5.43%	9.90%	1.00	5	-2.75%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	5.87%	+147	-2.93%	4.08%	14.68%	-2.71	3	-17.72%
IJS	S&P SmallCap 600/BARRA Value	Small Value	5.81%	+146	-2.69%	8.40%	16.64%	-4.38	4	-43.11%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	5.79%	+145	-0.46%	6.82%	12.14%	-1.39	4	-69.60%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	5.70%	+144	4.97%	8.74%	9.89%	3.03	7	-27.39%
IWM	Russell 2000	Small Blend	5.60%	+143	-1.93%	8.38%	16.10%	-3.73	5	-20.34%
VBK	Vanguard SmallCap Growth	Small Cap Growth	5.51%	+142	-1.43%	9.14%	15.07%	-3.15	5	-23.43%
VTV	Vanguard Value	Large Cap Value	5.47%	+141	0.55%	5.96%	10.68%	-0.08	4	-0.94%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	5.43%	+140	0.83%	4.69%	9.13%	0.71	4	-18.17%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	5.43%	+139	4.58%	13.50%	19.75%	2.35	10	-85.13%
EWA	iShares Australia Index	Asia Pacific Equities	5.43%	+138	-0.50%	6.75%	14.93%	-2.59	5	-13.40%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	5.41%	+137	-0.67%	6.47%	13.77%	-1.06	5	-6.33%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	5.41%	+136	0.54%	5.99%	11.01%	0.22	4	-3.78%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	5.36%	+135	1.47%	4.99%	12.27%	0.24	5	-9.37%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	5.35%	+134	-0.98%	8.40%	17.41%	-0.47	6	-29.38%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	5.21%	+133	-1.57%	6.00%	11.91%	-2.22	4	-8.05%

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SCHD	Schwab US Dividend Equity	All Cap Equities	5.20%	+132	1.09%	7.21%	10.07%	0.18	5	-6.92%
RWX	SPDR DJ Wil Intern. RE	Real Estate	5.17%	+131	0.19%	7.31%	17.19%	-2.09	6	-38.02%
IWD	Russell 1000 Value	Large Value	5.12%	+130	0.03%	6.12%	11.34%	-0.70	4	-3.76%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.01%	+129	0.17%	5.91%	10.16%	-0.13	4	-3.06%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.99%	+128	0.68%	5.99%	11.30%	-0.49	4	-5.97%
EWC	iShares Canada Index	Foreign Large Cap Equ	4.93%	+127	1.00%	5.34%	11.79%	-1.01	4	-10.70%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	4.90%	+126	2.55%	4.21%	10.66%	1.08	5	-6.41%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	4.86%	+125	0.93%	3.81%	10.49%	-0.12	4	-12.64%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	4.72%	+124	1.28%	7.44%	11.86%	0.73	5	-13.24%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	4.65%	+123	1.12%	4.37%	11.57%	-0.72	4	-6.61%
IWO	Russell 2000 Growth	Small Growth	4.54%	+122	-1.55%	8.76%	15.66%	-3.58	5	-27.76%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	4.52%	+121	0.86%	5.23%	12.97%	1.74	5	-24.56%
EWN	iShares Netherlands Index	Europe Stock	4.51%	+120	-2.40%	3.71%	19.17%	-2.35	5	-18.97%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	4.51%	+119	-0.14%	6.51%	10.60%	0.31	4	-8.14%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	4.44%	+118	0.98%	4.48%	12.77%	-0.37	4	-8.60%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	4.43%	+117	2.09%	4.61%	12.15%	0.21	5	-15.74%
FEZ	SPDR Euro Stoxx 50	Europe Stock	4.40%	+116	-0.87%	3.55%	15.41%	-1.80	4	-4.86%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	4.37%	+115	1.21%	3.04%	9.38%	1.02	4	-12.39%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	4.36%	+114	0.92%	4.54%	12.97%	-0.45	4	-10.45%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	4.32%	+113	1.11%	6.44%	17.35%	-2.13	6	-26.23%
IYZ	Down Jones US Telecom	Commun. Equities	4.31%	+112	1.56%	7.17%	9.54%	-0.13	5	-37.79%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	4.30%	+111	3.46%	6.70%	10.23%	2.39	6	-34.12%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	4.29%	+110	0.68%	4.50%	12.24%	1.92	5	-23.91%
EWG	iShares Germany Index	Europe Stock	4.25%	+109	-0.17%	4.39%	16.00%	-1.58	5	-19.90%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	4.23%	+108	0.07%	5.80%	11.93%	-0.20	4	-20.63%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	4.20%	+107	0.55%	3.59%	7.82%	0.39	3	-7.47%
IAU	iShares Gold Trust	Precious Metals	4.18%	+106	1.49%	3.33%	3.42%	-0.72	2	-1.70%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	4.18%	+105	0.54%	5.15%	12.80%	-0.82	4	-22.63%
EWL	iShares Switzerland Index	Europe Stock	4.15%	+104	2.29%	7.55%	13.08%	-0.81	6	-9.69%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4.14%	+103	1.00%	4.55%	12.83%	-0.69	4	-10.97%
IEV	S&P Europe 350 Index	Europe Stock	4.10%	+102	0.31%	4.30%	12.99%	-1.25	4	-6.38%
GLD	SPDR Gold Shares	Precious Metals	4.10%	+101	1.45%	3.29%	3.33%	-0.76	2	-2.16%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	4.05%	+100	0.77%	5.50%	14.98%	-1.16	5	-22.64%
VGK	Vanguard European	Europe Equities	4.02%	+99	0.22%	4.47%	13.65%	-1.33	4	-9.89%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	4.00%	+98	1.35%	5.35%	15.32%	-0.65	5	-15.55%
SCHF	Schwab International Equity	Foreign Large Cap Equ	3.99%	+97	2.14%	3.70%	11.92%	-0.68	4	-10.11%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	3.99%	+96	5.87%	15.15%	14.87%	1.35	9	-24.69%
PZA	Pshares Insured National Munis	National Munis	3.99%	+95	0.29%	5.74%	10.38%	-0.17	4	-12.28%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	3.96%	+94	-0.62%	4.26%	13.16%	-0.71	4	-5.73%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	3.94%	+93	-0.27%	5.11%	10.43%	-0.62	4	-24.97%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3.92%	+92	-0.29%	5.82%	8.43%	-1.23	3	-22.71%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	3.91%	+91	1.71%	4.74%	10.77%	1.25	5	-21.60%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	3.91%	+90	1.78%	4.52%	5.33%	0.36	3	-10.95%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	3.88%	+89	1.00%	3.92%	8.02%	0.40	3	-12.67%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	3.87%	+88	-0.34%	10.04%	13.80%	-0.83	6	-26.49%
EZU	European Monetary Union Index	Europe Stock	3.82%	+87	-1.10%	3.16%	14.97%	-1.71	4	-9.51%
VAW	Vanguard Materials VIPERS	Materials	3.80%	+86	-1.71%	4.74%	12.26%	-2.84	3	-7.49%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	3.78%	+85	0.35%	4.80%	9.48%	-0.12	4	-16.46%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	3.78%	+84	0.74%	3.15%	6.46%	0.69	3	-12.20%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	3.74%	+83	0.51%	3.92%	7.97%	0.41	3	-70.72%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	3.73%	+82	-0.97%	7.41%	11.84%	-0.47	4	-11.19%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	3.70%	+81	1.83%	4.22%	8.21%	1.17	4	-6.24%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	3.60%	+80	-1.49%	3.09%	11.83%	-0.90	3	-15.25%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	3.57%	+79	1.42%	4.67%	10.95%	0.31	4	-16.90%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	3.50%	+78	0.68%	4.99%	9.98%	-0.30	4	-9.43%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	3.44%	+77	0.37%	4.09%	10.19%	-0.34	4	-0.76%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	3.41%	+76	-0.89%	4.97%	10.03%	-0.86	3	-24.10%
DVY	iShares Select Dividend Index	Large Cap Value	3.37%	+75	-1.03%	5.51%	11.23%	-0.69	4	-11.90%
IXUS	iShares Core MSCI Total International Sto	Global Equities	3.29%	+74	0.16%	3.23%	11.12%	-1.02	3	-14.91%
VXUS	Vanguard Total International Stock	Global Equities	3.20%	+73	0.35%	3.39%	11.18%	-0.97	3	-14.96%
XLB	Materials Select Sector *	Materials	3.18%	+72	-2.02%	3.96%	10.82%	-2.44	3	-7.90%
ACWX	iShares MSCI ACWI ex US	Global Equities	3.15%	+71	0.12%	3.00%	10.88%	-1.20	3	-14.73%
SDY	SPDR Dividend ETF	Large Value	3.15%	+70	0.74%	5.46%	11.27%	-0.42	4	-5.97%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	3.15%	+69	0.20%	3.23%	10.97%	-0.91	3	-14.78%
BLV	Vanguard Long Term Bond	Long-Term Bond	3.09%	+68	-1.55%	7.77%	16.18%	-1.21	5	-37.31%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	3.09%	+67	-0.16%	3.89%	12.01%	-1.48	4	-20.20%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.08%	+66	0.34%	5.47%	10.76%	-0.43	4	-3.96%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	2.99%	+65	-2.54%	2.80%	12.58%	-1.88	3	-35.85%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	2.94%	+64	0.56%	2.88%	5.76%	0.47	2	-8.25%
IYM	Dow Jones US Basic Mat's	Materials	2.88%	+63	-1.98%	4.20%	10.56%	-3.10	2	-13.08%
UNG	U.S. Natural Gas Fund	Oil & Gas	2.86%	+62	41.20%	10.71%	0.59%	34.52	22	-92.28%
MUB	iShares S&P National Muni Bond	National Munis	2.77%	+61	0.50%	3.62%	7.12%	0.18	3	-7.92%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	2.76%	+60	-0.56%	4.96%	7.30%	-0.44	3	-10.28%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	2.74%	+59	0.98%	2.64%	5.52%	0.54	2	-11.62%
BAB	PowerShares Build America Bond Portfoli	National Munis	2.73%	+58	-0.11%	5.10%	9.38%	-0.37	3	-22.60%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	2.71%	+57	0.18%	2.42%	8.43%	-2.34	2	-20.98%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	2.64%	+56	1.72%	3.81%	12.34%	-1.61	4	-22.12%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	2.63%	+55	0.25%	4.16%	7.79%	-0.01	3	-19.07%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	2.61%	+54	4.15%	9.83%	8.82%	0.97	6	-8.02%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.61%	+53	0.76%	5.52%	6.48%	1.15	3	-6.15%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	2.59%	+52	2.17%	4.29%	8.60%	0.78	4	-9.03%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	2.57%	+51	0.24%	2.73%	5.39%	0.40	2	-10.31%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	2.51%	+50	-0.35%	3.63%	8.88%	-1.60	3	-27.47%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	2.46%	+49	0.42%	4.04%	7.72%	-0.15	3	-17.16%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	2.44%	+48	0.30%	4.13%	8.24%	0.01	3	-18.31%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	2.44%	+47	0.08%	3.99%	7.59%	-0.12	3	-17.90%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	2.42%	+46	0.66%	2.47%	3.94%	0.35	2	-6.74%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	2.38%	+45	0.41%	4.09%	7.67%	-0.09	3	-18.17%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	2.37%	+44	0.21%	10.69%	11.60%	-2.28	5	-16.44%
EWK	iShares Belgium Index	Europe Stock	2.36%	+43	-1.54%	2.09%	12.82%	-1.43	3	-19.99%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	2.17%	+42	0.65%	2.30%	3.53%	0.28	2	-6.71%
EWQ	iShares France Index	Europe Stock	2.16%	+41	-1.44%	2.92%	12.74%	-1.99	3	-5.07%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	2.06%	+40	0.68%	2.63%	4.52%	0.17	2	-11.33%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	2.04%	+39	1.92%	5.44%	9.74%	0.21	4	-6.92%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	1.98%	+38	0.73%	2.88%	4.74%	0.23	2	-12.45%
BSV	Vanguard Short Term Bond	Total Bond Market	1.92%	+37	0.56%	2.05%	3.14%	0.29	2	-7.27%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	1.90%	+36	0.98%	0.83%	5.28%	1.52	2	-26.57%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	1.84%	+35	2.77%	9.79%	10.69%	0.46	6	-18.80%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	1.82%	+34	0.34%	3.09%	5.30%	0.15	2	-16.15%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	1.69%	+33	0.63%	3.06%	5.26%	0.16	2	-15.54%
EWM	iShares Malaysia Index	Emerging Markets Equi	1.65%	+32	0.19%	0.19%	4.24%	0.66	1	-41.35%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	1.62%	+31	0.13%	3.33%	6.04%	-0.22	2	-18.76%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	1.49%	+30	0.25%	4.00%	7.57%	-0.17	3	-21.80%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	1.49%	+29	-0.74%	6.95%	13.85%	-1.27	5	-37.98%
FXB	CurrencyShares British Pound	Currency	1.46%	+28	0.49%	2.25%	4.71%	-0.20	2	-15.76%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	1.43%	+27	0.15%	3.19%	4.81%	0.28	2	-17.63%
SIL	Global X Silver Miners	Commodity Producers	1.41%	+26	-3.30%	6.31%	8.06%	-4.97	2	-49.69%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	1.41%	+25	0.00%	3.96%	7.00%	-0.10	3	-20.14%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.33%	+24	2.06%	5.15%	8.43%	1.05	4	-7.37%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	1.23%	+23	0.77%	1.30%	1.73%	0.37	1	-5.14%
EWU	iShares United Kingdom Index	Europe Stock	1.23%	+22	-0.33%	2.06%	6.33%	-0.88	2	-13.52%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	1.21%	+21	0.17%	2.93%	4.64%	0.29	2	-18.06%
VGSH	Vanguard Short-Term Government	Government Bonds	1.11%	+20	0.45%	1.28%	1.67%	0.33	1	-6.13%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	1.07%	+19	-1.03%	2.93%	9.98%	-2.99	2	-21.98%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	1.01%	+18	0.81%	1.23%	1.63%	0.35	1	-6.01%
BNDX	Vanguard Total International Bond	Total Bond Market	0.98%	+17	-2.62%	0.49%	3.43%	-0.53	0	-17.09%
FXE	CurrencyShares Euro Currency Trust	Currency	0.97%	+16	0.52%	0.35%	3.33%	-0.91	1	-16.07%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.97%	+15	0.19%	0.62%	1.10%	0.05	0	-9.52%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	0.93%	+14	-1.71%	0.24%	7.34%	-2.23	1	-28.81%
XLP	Consumer Staples Select *	Consumer Staples	0.63%	+13	2.19%	4.76%	8.22%	1.07	4	-9.64%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.58%	+12	-0.77%	0.57%	1.21%	0.42	0	-9.68%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	0.54%	+11	-1.48%	3.62%	10.32%	-1.48	3	-13.55%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.39%	+10	0.10%	0.34%	0.39%	0.28	0	-0.65%
TLT	iShares 20+ Treas. Bd	Government Bonds	0.32%	+9	-2.65%	7.20%	15.95%	-2.39	5	-43.74%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	0.29%	+8	-3.17%	5.09%	4.75%	-4.09	1	-43.23%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	0.25%	+7	-3.43%	-3.84%	-1.34%	4.74	-1	-28.25%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	0.25%	+6	-1.61%	0.05%	6.62%	-1.68	1	-28.47%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.21%	+5	0.53%	0.10%	0.00%	0.34	0	-0.59%
JXI	iShares S&P Global Utilities	Utilities Equities	0.20%	+4	-1.60%	1.74%	10.38%	0.07	3	-13.34%
IDU	Dow Jones US Utilities	Utilities Equities	0.03%	+3	-0.54%	2.44%	10.07%	-0.14	3	-54.92%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	0.01%	+2	-1.95%	-0.41%	6.55%	-2.51	0	-32.37%
IWY	Russell Top 200 Growth	Small Growth	0.00%	+1	2.00%	5.73%	15.38%	1.06	6	0.00%

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RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-0.06%	-2	-1.75%	-2.82%	-8.79%	-1.77	-4	-13.59%
IGE	iShares North American Natural Resource	Commodity Producers	-0.08%	-3	-1.21%	-0.10%	-3.51%	-1.47	-2	-11.69%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-0.32%	-4	-0.90%	-2.77%	-7.73%	-1.32	-3	-15.10%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-0.44%	-5	-4.61%	5.75%	1.70%	-4.92	-1	-36.67%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	-0.46%	-6	0.37%	-1.26%	5.01%	-1.94	1	-29.80%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-0.62%	-7	2.09%	3.27%	6.26%	1.05	3	-9.23%
IXC	S&P Global Energy	Energy Equities	-0.94%	-8	-1.40%	-2.69%	-6.53%	-1.15	-3	-9.25%
FXV	CurrencyShares Japanese Yen Trust	Currency	-0.97%	-9	-1.92%	3.18%	3.21%	-2.78	0	-33.83%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-1.01%	-10	-1.42%	-1.30%	1.03%	-3.46	-1	-16.22%
EZA	iShares South Africa Index	Emerging Markets Equi	-1.02%	-11	-5.36%	-1.86%	6.60%	-5.26	-1	-47.89%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-1.08%	-12	-5.61%	9.30%	22.96%	-4.16	6	-56.46%
XLU	Utilities Select Sector *	Utilities Equities	-1.15%	-13	-1.02%	1.65%	9.12%	-0.02	2	-18.95%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-1.55%	-14	-1.17%	1.76%	9.03%	-0.31	2	-19.34%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-1.57%	-15	-6.76%	9.47%	24.21%	-5.17	5	-57.41%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1.61%	-16	-4.04%	-1.43%	7.88%	-6.36	-1	-36.23%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-1.62%	-17	-4.04%	4.47%	0.75%	-4.22	-1	-33.30%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-1.71%	-18	-1.97%	-1.47%	4.60%	-3.05	0	-36.78%
SLV	iShares Silver Trust	Precious Metals	-2.12%	-19	-2.93%	-2.57%	-0.98%	-2.71	-2	-21.52%
GSG	iShares GSCI Commodity Index	Commodities.	-2.20%	-20	0.69%	-2.45%	-9.46%	1.15	-3	-22.97%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-2.31%	-21	-1.27%	-1.37%	0.20%	-3.30	-1	-19.07%
VDE	Vanguard Energy VIPERS	Energy Equities	-2.34%	-22	-1.85%	-2.73%	-8.63%	-1.49	-4	-12.40%
XLE	Energy Select Sector *	Energy Equities	-2.45%	-23	-1.92%	-2.37%	-8.40%	-1.38	-4	-12.12%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2.53%	-24	1.43%	-8.17%	-15.18%	2.62	-5	-15.68%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-2.63%	-25	-1.90%	-2.43%	-8.22%	-1.61	-4	-14.04%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-2.70%	-26	-0.11%	-0.44%	3.96%	-3.10	0	-35.72%
DJP	Bloomberg Commodity Index	Commodities	-3.70%	-27	-0.49%	-3.54%	-7.15%	-0.39	-3	-26.53%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-4.07%	-28	-6.15%	-6.66%	-5.98%	-0.63	-5	-10.24%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-4.24%	-29	-0.66%	-4.02%	-6.62%	-0.09	-3	-28.73%
UUP	PowerShares DB US Dollar Bullish	Currency	-4.25%	-30	-5.64%	-6.31%	-8.01%	1.33	-5	-10.50%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-4.38%	-31	-10.91%	-7.80%	-0.25%	-4.19	-6	-34.93%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-4.82%	-32	0.40%	-0.57%	5.17%	-1.94	1	-38.44%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-4.97%	-33	-4.01%	0.55%	0.99%	-8.41	-3	-30.09%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-5.51%	-34	4.36%	-14.95%	-27.90%	5.33	-8	-28.60%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5.68%	-35	-3.25%	-5.99%	-12.52%	0.64	-5	-51.64%
ECH	iShares Chile Index	Latin America	-6.54%	-36	-8.78%	0.12%	8.72%	-7.59	-2	-53.59%
RWM	ProShares Short Russell2000	Inverse Equities	-6.72%	-37	0.37%	-8.85%	-14.80%	4.08	-5	-65.24%
DBC	PowerShares DB Commodity Index	Commodities	-7.06%	-38	-5.12%	-7.89%	-12.22%	0.09	-6	-27.74%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-7.38%	-39	-3.15%	-2.24%	-0.34%	-3.12	-2	-31.87%
DOG	ProShares Short Dow 30	Bear Market	-7.59%	-40	-1.48%	-7.23%	-11.67%	0.64	-5	-66.58%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7.91%	-41	-2.55%	-6.21%	-11.93%	0.00	-5	-68.81%
AGQ	ProShares Ultra Silver	Leveraged Commodity	-9.66%	-42	-6.65%	-7.36%	-5.48%	-5.96	-6	-63.34%
EWH	iShares Hong Kong Index	China Equities	-9.81%	-43	-4.40%	-6.35%	-1.43%	-4.95	-4	-41.25%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
PSQ	ProShares Short QQQ	Inverse Equities	-11.41%	-44	-2.87%	-6.78%	-14.04%	0.11	-6	-82.94%
MCHI	iShares MSCI China	China Equities	-12.12%	-45	-5.87%	-10.38%	-5.23%	-4.81	-7	-60.10%
HDGE	Ranger Equity Bear	Inverse Equities	-12.36%	-46	-4.88%	-14.80%	-19.64%	5.74	-8	-81.96%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-13.57%	-47	-2.50%	-10.46%	-6.92%	-5.44	-6	-51.27%
FXI	iShares China 25 Index	China Equities	-14.66%	-48	-5.80%	-12.98%	-9.19%	-5.41	-8	-58.27%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-26.21%	-49	-0.79%	4.37%	11.87%	-0.77	4	-49.34%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-53.33%	-50	0.69%	6.40%	12.58%	-0.34	5	-80.01%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-54.58%	-51	0.41%	5.22%	6.91%	-0.71	3	-85.50%