

HV ETF Cutline Report: As of 1/16/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	204.03%	+276	65.04%	191.14%	205.06%	56.76	129	-8.78%
SLV	iShares Silver Trust	Precious Metals	91.61%	+275	32.97%	78.85%	84.18%	25.77	55	-4.19%
SIL	Global X Silver Miners	Commodity Producers	59.81%	+274	16.07%	51.31%	45.42%	17.76	33	0.00%
PPLT	ETFS Physical Platinum Shares	Precious Metals	54.57%	+273	16.48%	51.72%	43.08%	12.25	31	-5.07%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	48.83%	+272	8.88%	36.27%	35.00%	12.56	23	0.00%
XME	SPDR S&P Metals & Mining	Commodity Producers	47.28%	+271	18.04%	39.99%	24.36%	19.81	26	0.00%
RING	iShares MSCI Global Gold Miners Fund	Commodity Producers	47.16%	+270	11.23%	31.91%	33.11%	12.89	22	-0.38%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	46.32%	+269	10.76%	32.03%	33.57%	13.37	22	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	41.55%	+268	22.86%	25.78%	21.91%	15.43	21	0.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	31.95%	+267	14.23%	26.45%	15.75%	13.72	18	-50.34%
SMH	VanEck Vectors Semiconductor	Technology Equities	30.54%	+266	12.40%	22.77%	14.03%	11.18	15	0.00%
ECH	iShares Chile Index	Latin America	29.17%	+265	12.16%	21.33%	28.28%	9.13	18	-21.51%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	25.85%	+264	0.61%	6.46%	14.57%	1.85	6	-28.63%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	23.40%	+263	13.96%	22.97%	12.41%	13.55	16	0.00%
IAU	iShares Gold Trust	Precious Metals	22.72%	+262	5.58%	12.61%	11.59%	6.28	9	-1.10%
GLD	SPDR Gold Shares	Precious Metals	22.69%	+261	5.58%	12.56%	11.59%	6.30	9	-1.09%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	22.59%	+260	7.64%	13.73%	15.99%	7.96	11	0.00%
EZA	iShares South Africa Index	Emerging Markets Equi	21.55%	+259	7.66%	12.21%	11.66%	5.78	9	-4.21%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	19.83%	+258	6.89%	11.32%	12.24%	7.24	9	-0.03%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	18.89%	+257	5.78%	13.42%	11.29%	5.68	9	-0.01%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	18.81%	+256	-0.89%	6.74%	14.35%	-0.54	5	-3.21%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	17.50%	+255	-0.14%	1.46%	9.54%	0.71	3	-50.14%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	17.40%	+254	0.79%	3.38%	14.30%	1.00	5	-1.64%
ILF	iShares S&P 40 Latin America	Latin America Stock	17.14%	+253	7.62%	9.02%	13.52%	6.73	9	-17.72%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	16.71%	+252	-0.89%	2.34%	11.19%	2.34	4	-3.60%
IYM	Dow Jones US Basic Mat's	Materials	16.63%	+251	10.23%	18.60%	14.30%	10.07	13	-0.50%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	15.80%	+250	2.92%	6.50%	7.39%	6.98	6	-0.07%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	15.47%	+249	8.74%	13.34%	11.93%	7.08	10	-0.60%
EWV	iShares Mexico Index	Latin America Stock	15.45%	+248	7.48%	12.05%	13.20%	6.74	10	0.00%
IGE	iShares North American Natural Resource	Commodity Producers	15.38%	+247	9.52%	12.70%	13.15%	8.17	11	-0.17%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	15.28%	+246	8.14%	13.06%	11.59%	6.87	10	-0.61%
IWN	Russell 2000 Value	Small Value	15.18%	+245	5.92%	12.38%	7.64%	7.81	8	-0.05%
IWM	Russell 2000	Small Blend	15.03%	+244	5.97%	12.80%	6.55%	7.96	8	0.00%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	14.98%	+243	10.18%	13.71%	12.84%	11.59	12	-18.48%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	14.86%	+242	1.02%	13.00%	11.96%	2.19	7	-2.81%
IWO	Russell 2000 Growth	Small Growth	14.82%	+241	6.02%	13.27%	5.37%	8.19	8	0.00%
IJS	S&P SmallCap 600/BARRA Value	Small Value	14.43%	+240	5.62%	12.75%	7.71%	7.20	8	-29.63%
EWP	iShares Spain Index	Europe Stock	14.42%	+239	2.25%	9.89%	9.96%	1.37	6	-0.67%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	13.84%	+238	5.53%	12.03%	7.16%	7.23	8	-44.54%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	13.77%	+237	-2.51%	-0.09%	9.45%	-0.52	2	-3.77%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	13.51%	+236	7.73%	8.98%	5.03%	5.78	7	-0.38%

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AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	13.22%	+235	8.10%	9.04%	4.53%	6.04	7	-3.27%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	13.03%	+234	4.26%	10.16%	9.05%	4.09	7	0.00%
EWC	iShares Canada Index	Foreign Large Cap Equ	12.99%	+233	2.70%	9.32%	8.44%	2.23	6	-0.16%
BBH	VanEck Vectors Biotech	Health & Biotech	12.79%	+232	-0.52%	-0.73%	7.53%	0.86	2	-13.53%
VIS	Vanguard Industrials	industrials Equities	12.70%	+231	8.24%	12.92%	8.01%	8.74	9	0.00%
VBK	Vanguard SmallCap Growth	Small Cap Growth	12.47%	+230	5.80%	12.96%	5.91%	7.58	8	0.00%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	12.39%	+229	7.31%	8.14%	4.23%	5.50	6	-0.37%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	12.21%	+228	7.85%	8.56%	5.94%	6.52	7	0.00%
VAW	Vanguard Materials VIPERS	Materials	12.04%	+227	8.49%	15.62%	10.83%	8.37	11	-0.37%
IJR	S&P Sm.Cap 600	Small Blend	11.97%	+226	5.10%	11.28%	6.17%	7.02	7	-0.34%
EWN	iShares Netherlands Index	Europe Stock	11.96%	+225	9.36%	10.71%	5.09%	8.56	8	0.00%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	11.88%	+224	9.25%	8.96%	1.29%	6.00	6	-0.63%
EWZ	iShares Brazil Index	Latin America Stock	11.75%	+223	6.42%	3.56%	8.83%	4.41	6	-31.48%
VB	Vanguard SmallCap	Small Cap Blend	11.39%	+222	5.07%	11.43%	6.45%	6.82	7	-0.09%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	11.29%	+221	3.78%	8.02%	8.51%	2.43	6	0.00%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	11.16%	+220	7.09%	13.44%	7.95%	7.06	9	0.00%
XLI	Industrial Select Sector *	Industrial Equities	11.07%	+219	7.08%	11.54%	7.74%	7.59	8	0.00%
EWM	iShares Malaysia Index	Emerging Markets Equi	10.92%	+218	3.57%	7.15%	9.65%	2.96	6	-22.76%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	10.84%	+217	5.72%	14.29%	2.81%	7.34	8	0.00%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	10.79%	+216	5.45%	10.99%	6.93%	6.78	8	-0.25%
XRT	SPDR S&P Retail *	Consumer Discretionar	10.78%	+215	3.33%	13.11%	6.64%	6.01	7	-13.19%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	10.68%	+214	5.34%	8.98%	6.40%	4.27	6	0.00%
VBR	Vanguard SmallCap Value	Small Cap Value	10.63%	+213	4.55%	10.37%	7.08%	6.26	7	-0.29%
IYT	Dow Jones Transportation	Transportation Equities	10.61%	+212	3.69%	11.10%	10.25%	4.42	7	-0.65%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	10.61%	+211	3.77%	5.57%	1.21%	2.16	3	-27.67%
RPV	Guggenheim S&P 500 Pure Value	Large Value	10.52%	+210	3.41%	8.25%	6.52%	3.83	6	-1.16%
VHT	Vanguard Health Care	Health & Biotech Equiti	10.39%	+209	0.79%	0.67%	6.26%	0.65	2	-2.54%
DJP	Bloomberg Commodity Index	Commodities	10.31%	+208	5.27%	7.02%	7.55%	4.15	6	-4.93%
ACWX	iShares MSCI ACWI ex US	Global Equities	10.27%	+207	5.13%	8.00%	5.03%	4.11	6	-0.06%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	10.26%	+206	5.33%	10.72%	6.30%	6.76	7	-59.76%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	10.24%	+205	4.96%	9.05%	8.08%	4.75	7	-0.02%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	10.21%	+204	3.10%	7.32%	5.71%	3.45	5	-72.34%
EWK	iShares Belgium Index	Europe Stock	10.19%	+203	4.50%	6.70%	5.85%	4.24	5	0.00%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	10.15%	+202	5.30%	8.04%	5.11%	4.31	6	0.00%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	10.10%	+201	3.68%	7.11%	5.42%	3.56	5	-0.35%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	10.05%	+200	3.87%	10.38%	3.56%	5.75	6	-0.08%
IYH	Dow Jones US Healthcare	Specialty-Health	10.03%	+199	0.75%	0.60%	6.37%	0.57	2	-2.76%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	10.02%	+198	0.52%	0.73%	6.65%	0.61	2	-2.46%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	9.95%	+197	3.70%	7.19%	7.23%	2.87	5	0.00%
VXUS	Vanguard Total International Stock	Global Equities	9.94%	+196	5.32%	7.84%	4.92%	4.24	6	0.00%
KRE	SPDR S&P Region.Banking	Specialty-Financial	9.88%	+195	0.91%	10.13%	10.83%	4.69	7	-13.87%
IXUS	iShares Core MSCI Total International Sto	Global Equities	9.83%	+194	5.14%	7.67%	4.63%	4.22	5	0.00%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	9.79%	+193	2.01%	15.63%	8.14%	4.01	7	-3.72%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	9.79%	+192	4.64%	9.89%	4.91%	6.79	7	-27.89%

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IXJ	S&P Global Healthcare	Health & Biotech Equiti	9.78%	+191	1.96%	2.09%	6.67%	1.51	3	-19.66%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	9.77%	+190	2.66%	6.72%	5.65%	4.45	5	0.00%
IJH	S&P MidCap 400	Mid-Cap Blend	9.59%	+189	4.80%	9.88%	6.17%	6.15	7	-0.26%
MDY	MidCap Trust Series I	Mid-Cap Blend	9.57%	+188	4.62%	9.88%	6.20%	6.06	7	-0.30%
EWD	iShares Sweden Index	Europe Stock	9.50%	+187	5.68%	11.40%	5.01%	4.23	7	0.00%
KBE	SPDR S&P Bank	Specialty-Financial	9.49%	+186	1.02%	9.71%	9.45%	4.23	6	-0.47%
IWD	Russell 1000 Value	Large Value	9.46%	+185	4.34%	7.86%	6.15%	4.11	6	-0.10%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	9.35%	+184	4.87%	8.16%	5.98%	3.88	6	-34.33%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	9.29%	+183	5.66%	8.08%	3.77%	4.61	6	0.00%
VDE	Vanguard Energy VIPERS	Energy Equities	9.23%	+182	9.10%	7.02%	8.04%	6.91	8	-1.58%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	9.20%	+181	3.67%	8.21%	6.15%	4.52	6	0.00%
IYW	Dow Jones US Technology	Technology Equities	9.13%	+180	0.07%	5.24%	-1.58%	0.11	1	-5.39%
EWJ	iShares Japan Index	Japan Stock	9.12%	+179	6.08%	5.28%	3.61%	5.87	5	0.00%
IYZ	Down Jones US Telecom	Commun. Equities	9.10%	+178	0.39%	6.66%	4.39%	-0.38	3	-7.58%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	9.03%	+177	4.27%	9.04%	6.12%	5.48	6	-19.78%
EWU	iShares United Kingdom Index	Europe Stock	9.02%	+176	3.77%	7.42%	5.61%	2.73	5	-0.22%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreigh Large Cap Equ	9.01%	+175	4.90%	6.11%	5.01%	4.64	5	0.00%
EWI	iShares Italy Index	Europe Stock	8.98%	+174	1.31%	6.70%	7.12%	1.09	4	-1.35%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	8.95%	+173	4.67%	7.87%	5.56%	4.56	6	0.00%
VTV	Vanguard Value	Large Cap Value	8.94%	+172	3.70%	6.99%	5.44%	3.86	5	-0.02%
VGK	Vanguard European	Europe Equities	8.88%	+171	4.08%	8.95%	6.00%	3.06	6	-0.08%
FEZ	SPDR Euro Stoxx 50	Europe Stock	8.87%	+170	3.05%	9.06%	5.70%	3.42	5	-0.43%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	8.86%	+169	3.55%	8.54%	4.62%	3.88	5	-0.23%
IWS	Russell MidCap Value	Mid-Cap Value	8.84%	+168	4.48%	8.47%	5.56%	5.10	6	-0.33%
IEV	S&P Europe 350 Index	Europe Stock	8.82%	+167	3.71%	8.48%	5.83%	2.97	5	-0.04%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	8.81%	+166	2.55%	6.67%	4.49%	2.67	4	-0.50%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	8.78%	+165	9.03%	10.01%	5.27%	11.27	9	-8.75%
IYJ	Dow Jones US Industrial	Industrial Equities	8.75%	+164	5.11%	10.59%	5.63%	5.55	7	-18.96%
VT	Vanguard Total World Stock Index	Global Equities	8.73%	+163	3.15%	6.45%	3.31%	2.74	4	-0.21%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	8.70%	+162	3.75%	7.66%	5.87%	4.45	5	-0.18%
VGX	Vanguard Info Technology	Technolgy Equities	8.65%	+161	0.45%	5.57%	-1.96%	0.69	1	-5.31%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	8.65%	+160	2.61%	10.64%	5.76%	4.49	6	-1.09%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	8.60%	+159	5.25%	8.25%	3.85%	4.14	5	0.00%
EZU	European Monetary Union Index	Europe Stock	8.57%	+158	3.56%	8.69%	5.44%	3.06	5	-0.42%
ACWI	iShares MSCI ACWI	Global Equities	8.56%	+157	2.90%	5.96%	2.94%	2.48	4	-0.26%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	8.56%	+156	4.51%	9.28%	5.28%	6.67	6	-58.23%
EWK	iShares Hong Kong Index	China Equities	8.54%	+155	4.30%	3.87%	5.28%	6.07	5	-19.79%
IYE	Dow Jones US Energy	Specialty-Natural Res.	8.53%	+154	8.59%	6.44%	7.99%	6.35	7	-1.62%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	8.52%	+153	4.06%	8.26%	1.14%	5.26	5	0.00%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	8.51%	+152	5.25%	8.15%	4.35%	4.26	6	0.00%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	8.48%	+151	5.44%	5.52%	1.49%	4.17	4	-0.87%
VOX	Vanguard Telecom Serv's	Communication Equitie	8.45%	+150	0.37%	5.69%	2.76%	-0.69	2	-1.61%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	8.43%	+149	4.69%	7.08%	5.73%	4.25	5	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8.31%	+148	3.87%	6.26%	5.12%	3.73	5	0.00%

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IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	8.27%	+147	2.28%	7.91%	4.96%	5.46	5	-39.78%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.25%	+146	4.26%	7.43%	4.72%	3.64	5	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	8.23%	+145	0.68%	5.29%	0.67%	1.13	2	-2.28%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	8.19%	+144	4.39%	7.40%	4.57%	3.68	5	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	8.15%	+143	1.67%	5.57%	2.44%	1.96	3	-0.34%
IXC	S&P Global Energy	Energy Equities	8.12%	+142	7.88%	4.12%	6.25%	5.41	6	-1.25%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	8.07%	+141	5.34%	4.15%	0.44%	4.24	4	-1.41%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	8.06%	+140	1.94%	5.58%	2.31%	1.93	3	-0.33%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	8.05%	+139	1.10%	4.87%	1.16%	0.83	2	-1.54%
SCHB	Schwab U.S. Broad Market	All Cap Equities	8.04%	+138	1.94%	5.57%	2.33%	1.94	3	-29.45%
IWV	Russell 3000 Index	All Cap Equities	8.01%	+137	1.90%	5.40%	2.33%	1.85	3	-0.40%
EWL	iShares Switzerland Index	Europe Stock	8.01%	+136	1.58%	6.74%	5.93%	0.92	4	-0.59%
IVW	S&P 500/BARRA Growth	Large Growth	7.99%	+135	0.95%	4.59%	1.03%	0.54	2	-1.86%
SPYG	S&P 500 Growth	Large Cap Growth	7.94%	+134	0.79%	4.56%	0.99%	0.54	2	-1.93%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7.93%	+133	3.13%	5.07%	4.09%	3.03	4	0.00%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	7.92%	+132	0.74%	4.59%	1.00%	0.49	2	-1.91%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	7.82%	+131	2.25%	5.90%	3.28%	2.36	3	-0.45%
SPY	SPDR S&P 500	Large Cap Blend	7.79%	+130	1.63%	4.95%	2.13%	1.43	3	-0.50%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	7.79%	+129	1.36%	4.98%	2.17%	1.43	2	-0.51%
IVV	S&P 500	Large Blend	7.75%	+128	1.63%	4.89%	2.08%	1.42	3	-0.51%
IWB	Russell 1000 Index	Large Blend	7.73%	+127	1.73%	5.16%	2.12%	1.61	3	-0.46%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	7.66%	+126	1.67%	5.12%	1.94%	1.56	3	-28.44%
IVE	S&P 500/BARRA Value	Large Value	7.64%	+125	2.44%	5.39%	3.53%	2.45	3	-0.23%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	7.57%	+124	1.13%	9.39%	3.34%	3.11	4	-1.58%
VV	Vanguard LargeCap	Large Cap Blend	7.56%	+123	1.18%	4.81%	1.85%	1.25	2	-0.59%
PKW	PowerShares Buyback Achievers	All Cap Equities	7.43%	+122	1.06%	7.03%	2.42%	1.97	3	-0.85%
ITB	iShares DJ US Home Construction	Building and Constructi	7.42%	+121	9.92%	9.61%	3.80%	12.07	9	-16.56%
FXN	1st Trust Energy AlphaDEX	Energy Equities	7.39%	+120	5.31%	4.60%	7.36%	3.58	5	-12.06%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	7.37%	+119	0.74%	1.80%	2.20%	1.64	2	-9.69%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	7.26%	+118	3.87%	7.84%	3.70%	4.71	5	-55.02%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.22%	+117	3.20%	7.15%	4.07%	3.91	5	-0.26%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.18%	+116	2.26%	4.82%	3.26%	2.67	3	0.00%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	6.98%	+115	2.41%	6.40%	3.94%	3.25	4	-0.18%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	6.91%	+114	4.08%	6.94%	4.65%	4.20	5	-0.63%
DVY	iShares Select Dividend Index	Large Cap Value	6.83%	+113	3.98%	5.41%	3.47%	4.52	4	-0.22%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	6.82%	+112	3.59%	4.90%	4.79%	3.85	4	-0.22%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	6.73%	+111	3.56%	10.41%	1.66%	4.80	5	-77.86%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	6.70%	+110	0.95%	4.81%	1.82%	1.10	2	-0.69%
SCHD	Schwab US Dividend Equity	All Cap Equities	6.67%	+109	5.24%	6.64%	6.92%	5.36	6	-2.13%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	6.53%	+108	4.40%	5.77%	6.31%	3.72	5	-0.61%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	6.51%	+107	-1.15%	2.79%	-0.89%	-1.09	0	-4.13%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	6.44%	+106	2.84%	8.64%	1.13%	3.22	4	-0.22%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	6.32%	+105	4.06%	5.72%	5.88%	5.04	5	-0.41%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.28%	+104	5.11%	7.47%	2.04%	4.66	5	-0.55%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	6.25%	+103	-0.83%	3.16%	-1.01%	-0.80	0	-22.40%
FXO	1st Trust Financials AlphaDEX	Financial Equities	6.24%	+102	-0.16%	6.05%	5.92%	1.08	3	-1.83%
VUG	Vanguard Growth	Large Cap Growth	6.20%	+101	-0.72%	3.23%	-0.93%	-0.57	0	-3.80%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	6.19%	+100	0.36%	7.10%	4.22%	0.23	3	-54.58%
IWF	Russell 1000 Growth	Large Growth	6.12%	+99	-0.62%	2.84%	-1.39%	-0.57	0	-4.30%
THD	iShares Thailand Capped Invest Mkt Idx	Emerging Markets Equi	6.10%	+98	1.96%	5.06%	-0.39%	1.88	2	-40.24%
IWY	Russell Top 200 Growth	Small Growth	6.08%	+97	-1.01%	2.41%	-1.67%	-1.05	0	-4.94%
IYF	Dow Jones US Financial Sector	Specialty-Financial	5.96%	+96	0.87%	6.63%	5.19%	0.71	3	-9.47%
SDY	SPDR Dividend ETF	Large Value	5.90%	+95	4.40%	5.97%	4.96%	5.28	5	-0.10%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	5.88%	+94	3.24%	6.72%	4.70%	4.88	5	-46.66%
MOO	VanEck Vectors Agribusiness	Commodity Producers	5.84%	+93	4.25%	9.11%	4.45%	6.42	6	-28.50%
HDV	iShares Core High Dividend	Large Cap Value Equiti	5.75%	+92	5.16%	3.69%	4.39%	4.55	4	0.00%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.58%	+91	2.54%	6.34%	1.89%	3.50	4	-0.30%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	5.37%	+90	3.54%	9.59%	3.90%	2.32	5	-7.08%
GSG	iShares GSCI Commodity Index	Commodities.	5.26%	+89	4.34%	4.57%	2.41%	3.25	4	-9.61%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	5.17%	+88	4.66%	5.35%	1.79%	3.16	4	-24.88%
MCHI	iShares MSCI China	China Equities	5.14%	+87	3.12%	2.63%	-3.08%	4.08	2	-35.67%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.09%	+86	2.43%	5.05%	4.14%	2.87	4	-4.44%
JXI	iShares S&P Global Utilities	Utilities Equities	5.06%	+85	3.19%	0.74%	-0.84%	2.12	1	-1.87%
IYC	iShares US Consumer Services	Consumer Discretionar	5.05%	+84	1.75%	7.42%	2.31%	2.78	4	-61.73%
RWX	SPDR DJ Wil Intern. RE	Real Estate	5.03%	+83	3.04%	4.83%	2.16%	3.04	3	-33.08%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	4.81%	+82	4.31%	0.09%	-1.29%	3.31	2	-2.21%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	4.50%	+81	3.86%	3.48%	1.49%	4.46	3	-16.83%
VFH	Vanguard Financials	Financials Equities	4.18%	+80	-0.19%	5.90%	3.07%	-0.08	2	-3.12%
EWG	iShares Germany Index	Europe Stock	4.14%	+79	2.95%	10.00%	4.21%	1.98	5	-1.12%
EWQ	iShares France Index	Europe Stock	4.01%	+78	0.85%	3.66%	0.40%	0.67	1	-1.76%
RWR	Wilshire REIT Fund	Real Estate	4.01%	+77	3.80%	2.52%	0.89%	4.44	3	-16.02%
DBC	PowerShares DB Commodity Index	Commodities	3.94%	+76	1.36%	2.80%	1.36%	3.58	2	-24.14%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	3.90%	+75	0.57%	3.02%	2.05%	0.96	2	0.00%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	3.81%	+74	3.11%	3.31%	2.92%	4.09	3	-0.79%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	3.64%	+73	4.42%	7.08%	1.80%	5.35	5	-6.93%
XLF	Financial Select Sector *	Financial Equities	3.50%	+72	-0.73%	5.36%	2.50%	-0.60	2	-3.48%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	3.49%	+71	5.48%	0.97%	1.89%	4.56	3	-12.88%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	3.31%	+70	3.41%	4.67%	0.33%	2.66	3	-4.00%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.12%	+69	-0.64%	-0.51%	-1.28%	-0.09	-1	-30.08%
IYR	Dow Jones US Real Estate	Real Estate	2.97%	+68	5.69%	3.41%	0.14%	4.71	3	-15.35%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.90%	+67	4.12%	1.52%	-1.13%	1.93	2	-5.01%
FXI	iShares China 25 Index	China Equities	2.85%	+66	1.81%	1.50%	-3.08%	2.64	1	-27.85%
VNQ	Vanguard REIT Index	Real Estate	2.84%	+65	4.55%	3.41%	0.21%	4.67	3	-20.16%
SCHH	Schwab U.S. REIT	Real Estate	2.82%	+64	5.60%	3.06%	0.37%	4.64	3	-58.51%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.81%	+63	4.89%	5.37%	3.46%	5.74	5	-1.24%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	2.66%	+62	4.54%	1.24%	-1.60%	3.58	2	-27.11%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	2.65%	+61	10.33%	6.75%	-2.51%	9.04	6	-44.77%
XLP	Consumer Staples Select *	Consumer Staples	2.56%	+60	4.23%	5.40%	3.82%	5.70	5	-2.55%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.52%	+59	-0.06%	0.06%	-0.08%	-0.07	0	-18.45%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	2.51%	+58	2.37%	2.24%	-4.30%	2.02	1	-17.35%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.43%	+57	2.87%	-1.15%	-4.72%	2.01	0	-6.30%
IWP	Russell MidCap Growth	Mid-Cap Growth	2.41%	+56	1.90%	5.84%	-1.82%	3.23	2	-2.70%
PZA	Pshares Insured National Munis	National Munis	2.39%	+55	0.39%	-0.09%	-0.34%	0.56	0	-15.26%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	2.36%	+54	2.06%	4.30%	0.44%	2.65	2	-21.10%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	2.23%	+53	2.73%	2.51%	1.50%	2.81	2	-4.64%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	2.21%	+52	4.09%	0.80%	2.41%	3.11	3	-17.78%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.03%	+51	0.01%	-0.21%	-0.38%	-0.03	0	-19.05%
ICF	Cohen & Steers Realty	Real Estate	2.00%	+50	5.60%	2.70%	-0.51%	4.37	3	-50.56%
MUB	iShares S&P National Muni Bond	National Munis	1.99%	+49	0.84%	0.42%	0.01%	0.47	0	-8.76%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.91%	+48	0.82%	1.21%	-0.22%	0.77	1	-11.52%
IDU	Dow Jones US Utilities	Utilities Equities	1.70%	+47	2.50%	-1.20%	-4.42%	1.60	0	-37.82%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.67%	+46	0.15%	-0.15%	-0.91%	0.33	0	-21.22%
EWA	iShares Australia Index	Asia Pacific Equities	1.59%	+45	3.32%	5.57%	-1.62%	2.10	2	-3.01%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	1.48%	+44	7.14%	5.43%	6.96%	6.02	6	-34.59%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	1.38%	+43	0.81%	4.59%	-3.43%	2.22	1	-4.28%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	1.29%	+42	0.27%	0.70%	0.48%	0.54	0	-4.93%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.18%	+41	0.21%	-0.12%	-0.82%	0.50	0	-17.34%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.10%	+40	1.03%	1.10%	0.08%	0.63	1	-69.88%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.02%	+39	0.91%	0.90%	0.01%	0.57	1	-8.86%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.94%	+38	1.06%	1.60%	-1.21%	1.69	1	-26.12%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	0.91%	+37	2.71%	1.23%	1.15%	2.53	2	-2.44%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	0.86%	+36	0.17%	-0.30%	-1.16%	0.04	0	-13.78%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.85%	+35	0.84%	-0.29%	-3.09%	0.87	0	-32.27%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	0.82%	+34	0.91%	-0.04%	-0.42%	0.84	0	-1.12%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	0.79%	+33	0.32%	0.77%	-0.08%	0.28	0	-1.06%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.76%	+32	0.40%	-0.32%	-1.91%	0.34	0	-20.54%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.72%	+31	0.21%	-0.39%	-1.08%	0.17	0	-16.37%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.72%	+30	3.88%	3.03%	0.79%	4.91	3	-9.14%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.68%	+29	0.21%	-0.38%	-1.10%	0.17	0	-17.74%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.67%	+28	0.22%	-0.43%	-1.09%	0.18	0	-17.08%
BLV	Vanguard Long Term Bond	Long-Term Bond	0.65%	+27	0.59%	-0.98%	-3.16%	0.63	-1	-40.47%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	0.65%	+26	0.98%	1.98%	-1.30%	1.84	1	-26.27%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.64%	+25	0.24%	0.62%	1.01%	0.29	1	-10.08%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.63%	+24	0.13%	0.64%	-0.28%	0.45	0	-6.55%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	0.53%	+23	-1.28%	-1.39%	-0.06%	-0.51	-1	-83.36%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	0.50%	+22	0.43%	-1.32%	-2.64%	0.38	-1	-40.78%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.47%	+21	0.87%	0.67%	-0.24%	0.51	0	-9.56%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.46%	+20	-0.10%	-0.79%	-1.24%	-0.14	-1	-17.59%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.43%	+19	0.73%	0.61%	-0.28%	0.42	0	-10.37%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.40%	+18	-0.10%	-0.14%	-0.37%	0.14	0	-4.07%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.35%	+17	-0.02%	-0.44%	-0.65%	-0.12	0	-9.40%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.35%	+16	0.23%	-0.16%	-0.46%	0.04	0	-4.19%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.26%	+15	0.00%	-0.78%	-1.24%	0.00	-1	-18.66%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.22%	+14	0.07%	-0.84%	-1.30%	0.02	-1	-20.04%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.20%	+13	-0.32%	-1.30%	-1.60%	-0.24	-1	-22.05%
BSV	Vanguard Short Term Bond	Total Bond Market	0.14%	+12	0.03%	-0.38%	-0.54%	-0.09	0	-5.47%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.09%	+11	-0.23%	-0.94%	-1.09%	-0.23	-1	-15.61%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.09%	+10	-0.22%	-0.83%	-0.93%	-0.23	-1	-11.20%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	0.09%	+9	3.40%	0.86%	0.19%	3.60	2	-4.27%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.08%	+8	-0.24%	-0.91%	-1.11%	-0.24	-1	-15.13%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.07%	+7	0.08%	-0.20%	-0.37%	-0.04	0	-5.82%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.06%	+6	-0.07%	-0.08%	-0.17%	0.13	0	-0.35%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.05%	+5	0.04%	-0.29%	-0.39%	-0.04	0	-4.62%
VGSH	Vanguard Short-Term Government	Government Bonds	0.05%	+4	0.07%	-0.27%	-0.37%	-0.02	0	-5.81%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.05%	+3	0.37%	-0.06%	-0.16%	0.20	0	-0.37%
FXE	CurrencyShares Euro Currency Trust	Currency	0.01%	+2	-0.93%	0.72%	-0.30%	-1.31	0	-11.15%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
TLT	iShares 20+ Treas. Bd	Government Bonds	-0.08%	-2	0.29%	-1.90%	-4.01%	0.73	-1	-48.83%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.13%	-3	-0.29%	-0.29%	-1.01%	0.41	0	-7.71%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.15%	-4	-3.95%	-0.78%	2.40%	-2.69	-1	-37.62%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-0.20%	-5	0.07%	-0.90%	-1.74%	0.10	-1	-15.93%
FXB	CurrencyShares British Pound	Currency	-0.21%	-6	0.02%	2.08%	0.47%	-0.84	0	-11.55%
UUP	PowerShares DB US Dollar Bullish	Currency	-0.49%	-7	-2.28%	-3.38%	-1.72%	1.48	-1	-10.56%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-0.61%	-8	0.15%	-1.27%	-2.07%	0.11	-1	-16.98%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-0.92%	-9	0.75%	-3.23%	-6.44%	1.29	-2	-63.08%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-0.99%	-10	-0.87%	1.05%	3.45%	-0.54	1	-10.85%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-1.22%	-11	0.08%	-1.32%	-1.43%	0.00	-1	-6.33%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.46%	-12	0.64%	-2.06%	-2.49%	0.46	-1	-18.03%
INDA	iShares MSCI India	Emerging Markets Equi	-1.68%	-13	-2.40%	-2.51%	-3.05%	-2.22	-3	-10.73%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-1.72%	-14	-0.84%	-3.79%	-7.40%	1.06	-3	-65.82%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-1.75%	-15	-0.95%	2.59%	6.81%	-1.20	2	-22.51%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.13%	-16	-0.04%	-0.13%	-2.15%	-0.84	-1	-28.97%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-3.57%	-17	-2.29%	-1.08%	-3.72%	0.31	-2	-9.80%
HDGE	Ranger Equity Bear	Inverse Equities	-4.80%	-18	-2.55%	-8.04%	-0.99%	0.00	-3	-85.73%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-5.04%	-19	4.71%	-9.43%	-9.50%	3.36	-3	-23.68%
FXV	CurrencyShares Japanese Yen Trust	Currency	-5.47%	-20	-0.21%	-1.02%	-3.36%	-0.84	-1	-39.83%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7.81%	-21	-2.38%	-5.34%	-2.33%	-1.08	-3	-78.61%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-8.06%	-22	-9.14%	-9.14%	-9.66%	-2.30	-8	-55.01%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-8.12%	-23	-2.66%	-10.00%	-10.22%	-2.66	-6	-16.19%
DOG	ProShares Short Dow 30	Bear Market	-8.35%	-24	-3.17%	-6.64%	-4.42%	-2.38	-4	-74.36%
IGV	iShares North American Tech-Software	Technology Equities	-8.70%	-25	-8.77%	-2.59%	-15.25%	-6.98	-8	-77.98%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.55%	-26	-4.88%	-9.04%	-5.98%	-3.16	-6	-65.62%
RWM	ProShares Short Russell2000	Inverse Equities	-14.39%	-27	-6.28%	-12.03%	-6.69%	-7.09	-8	-75.90%
XLK	Technology Select *	Technology Equities	-39.20%	-28	0.71%	-46.70%	-50.40%	1.15	-24	-52.12%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
XLB	Materials Select Sector *	Materials	-39.74%	-29	7.30%	-43.62%	-45.31%	7.34	-19	-50.14%
XLE	Energy Select Sector *	Energy Equities	-39.99%	-30	8.07%	-46.67%	-45.85%	6.67	-19	-51.38%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-40.61%	-31	0.37%	-45.76%	-48.54%	2.42	-23	-49.50%
XLU	Utilities Select Sector *	Utilities Equities	-43.94%	-32	1.78%	-50.78%	-52.52%	1.64	-25	-53.29%