

HV ETF Cutline Report: As of 1/30/2026

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	77.43%	+272	-1.53%	40.95%	101.83%	3.24	36	-60.01%
SLV	iShares Silver Trust	Precious Metals	67.34%	+271	14.74%	42.47%	71.77%	17.11	37	-28.56%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	48.32%	+270	19.75%	29.81%	33.34%	25.91	27	-2.51%
SIL	Global X Silver Miners	Commodity Producers	45.56%	+269	13.60%	23.96%	45.48%	12.91	24	-17.66%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	38.06%	+268	9.62%	16.32%	33.39%	9.06	17	-17.50%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	37.24%	+267	9.79%	16.39%	30.36%	9.67	17	-16.43%
PPLT	ETFS Physical Platinum Shares	Precious Metals	37.05%	+266	0.28%	30.30%	38.66%	4.62	18	-22.68%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	36.21%	+265	9.88%	16.25%	29.84%	9.83	16	-16.01%
XME	SPDR S&P Metals & Mining	Commodity Producers	35.25%	+264	10.41%	19.03%	26.89%	14.58	18	-9.68%
ECH	iShares Chile Index	Latin America	29.75%	+263	12.06%	18.49%	26.37%	11.98	17	-19.46%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	29.38%	+262	10.40%	11.93%	17.64%	14.99	14	-49.78%
SMH	VanEck Vectors Semiconductor	Technology Equities	27.57%	+261	8.08%	10.71%	15.90%	12.03	12	-3.37%
IAU	iShares Gold Trust	Precious Metals	26.88%	+260	11.82%	15.24%	20.91%	12.36	15	-10.21%
GLD	SPDR Gold Shares	Precious Metals	26.73%	+259	11.72%	15.14%	20.81%	12.27	15	-10.27%
ILF	iShares S&P 40 Latin America	Latin America Stock	25.07%	+258	14.69%	15.33%	16.89%	16.12	16	-10.48%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	23.57%	+257	2.66%	1.09%	14.49%	2.31	5	-28.30%
EWZ	iShares Brazil Index	Latin America Stock	22.71%	+256	15.03%	13.86%	14.67%	16.59	15	-23.49%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	21.82%	+255	18.13%	21.90%	21.83%	19.84	20	-12.46%
EZA	iShares South Africa Index	Emerging Markets Equi	19.64%	+254	5.48%	7.84%	13.95%	6.40	8	-8.66%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	18.94%	+253	5.62%	8.77%	12.97%	7.64	9	-0.87%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	18.25%	+252	5.34%	8.50%	12.38%	5.94	8	-1.86%
DJP	Bloomberg Commodity Index	Commodities	18.17%	+251	12.72%	10.49%	16.07%	12.90	13	-3.08%
IGE	iShares North American Natural Resource	Commodity Producers	17.66%	+250	9.98%	11.28%	16.91%	11.99	13	-2.67%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	17.34%	+249	8.72%	12.13%	16.23%	10.45	12	-3.80%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	17.18%	+248	2.03%	0.74%	9.33%	2.17	4	-49.41%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	17.13%	+247	2.13%	4.35%	14.35%	2.18	6	-1.03%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	16.52%	+246	7.75%	10.89%	15.74%	9.67	11	-4.07%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	16.27%	+245	0.40%	1.97%	14.76%	-1.04	4	-3.70%
EWZ	iShares Spain Index	Europe Stock	16.01%	+244	2.91%	7.65%	11.42%	4.41	7	-1.25%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	15.79%	+243	2.51%	-0.13%	9.46%	3.10	4	-4.03%
EWZ	iShares Mexico Index	Latin America Stock	15.52%	+242	7.84%	9.38%	10.76%	8.35	9	-4.59%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	15.52%	+241	3.97%	6.42%	8.48%	4.92	6	-2.19%
IYM	Dow Jones US Basic Mat's	Materials	15.50%	+240	8.70%	15.06%	19.80%	10.61	14	-3.81%
VDE	Vanguard Energy VIPERS	Energy Equities	15.39%	+239	11.76%	10.79%	13.97%	14.19	13	0.00%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	15.37%	+238	4.67%	14.81%	11.17%	8.24	10	-4.67%
IXC	S&P Global Energy	Energy Equities	14.70%	+237	10.64%	9.65%	11.69%	13.05	11	0.00%
IYE	Dow Jones US Energy	Specialty-Natural Res.	14.68%	+236	11.16%	10.57%	13.43%	13.55	12	0.00%
BBH	VanEck Vectors Biotech	Health & Biotech	14.57%	+235	3.37%	1.05%	8.80%	3.90	4	-10.92%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	14.56%	+234	5.57%	8.58%	12.33%	6.93	8	-1.16%
IYZ	Down Jones US Telecom	Commun. Equities	14.23%	+233	5.29%	7.75%	12.38%	5.75	8	-1.89%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	14.21%	+232	5.09%	7.96%	8.34%	8.02	7	-2.72%

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FXN	1st Trust Energy AlphaDEX	Energy Equities	14.17%	+231	8.90%	5.95%	12.78%	11.41	10	-5.41%
EWM	iShares Malaysia Index	Emerging Markets Equi	13.79%	+230	6.42%	9.53%	11.25%	6.65	8	-19.99%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	13.63%	+229	7.64%	7.72%	8.85%	9.30	8	-1.14%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	13.61%	+228	0.83%	0.10%	8.63%	0.69	3	-2.61%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	13.46%	+227	4.35%	7.00%	10.81%	5.78	7	-1.60%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	13.35%	+226	5.16%	7.61%	7.83%	7.94	7	-2.54%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	13.29%	+225	4.44%	7.52%	7.46%	7.70	7	-2.33%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	13.09%	+224	0.51%	5.15%	11.20%	2.27	5	-2.74%
IWN	Russell 2000 Value	Small Value	12.66%	+223	6.02%	5.50%	10.29%	6.99	7	-2.57%
EWK	iShares Belgium Index	Europe Stock	12.25%	+222	6.62%	7.06%	10.00%	7.33	8	-1.10%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	12.16%	+221	4.26%	2.61%	4.14%	5.05	4	-1.88%
IJS	S&P SmallCap 600/BARRA Value	Small Value	12.12%	+220	5.60%	6.00%	9.71%	6.49	7	-30.10%
GSG	iShares GSCI Commodity Index	Commodities.	11.68%	+219	10.45%	7.78%	10.40%	10.49	10	-3.26%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	11.60%	+218	4.41%	6.52%	9.06%	5.50	6	-0.74%
EWN	iShares Netherlands Index	Europe Stock	11.30%	+217	6.19%	6.35%	7.85%	9.19	7	-2.24%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	11.22%	+216	4.75%	6.71%	9.22%	5.97	7	-1.43%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	11.16%	+215	5.08%	4.15%	5.34%	7.13	5	-4.57%
EWH	iShares Hong Kong Index	China Equities	11.08%	+214	6.90%	6.03%	4.94%	10.02	7	-16.80%
VOX	Vanguard Telecom Serv's	Communication Equitie	10.93%	+213	3.32%	2.50%	9.40%	3.01	5	-0.45%
VAW	Vanguard Materials VIPERS	Materials	10.91%	+212	6.70%	11.77%	15.66%	8.44	11	-2.61%
IWM	Russell 2000	Small Blend	10.79%	+211	4.37%	3.54%	7.47%	5.48	5	-3.76%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	10.57%	+210	6.32%	5.74%	9.71%	7.20	7	-2.50%
EWD	iShares Sweden Index	Europe Stock	10.55%	+209	5.38%	8.06%	10.65%	6.18	8	-2.55%
ACWX	iShares MSCI ACWI ex US	Global Equities	10.48%	+208	3.89%	5.69%	7.37%	5.44	6	-1.65%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	10.47%	+207	4.31%	4.12%	8.29%	5.48	6	-45.45%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	10.37%	+206	4.07%	5.77%	7.48%	5.67	6	-1.61%
EWU	iShares United Kingdom Index	Europe Stock	10.35%	+205	3.82%	6.80%	7.67%	4.96	6	-0.73%
KRE	SPDR S&P Region.Banking	Specialty-Financial	10.24%	+204	5.47%	6.32%	12.78%	6.17	8	-12.66%
VXUS	Vanguard Total International Stock	Global Equities	10.15%	+203	4.08%	5.68%	7.36%	5.59	6	-1.78%
IXUS	iShares Core MSCI Total International Sto	Global Equities	10.12%	+202	4.15%	5.72%	7.23%	5.64	6	-1.77%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	10.04%	+201	6.93%	7.96%	11.38%	7.92	9	0.00%
VIS	Vanguard Industrials	industrials Equities	9.85%	+200	5.16%	7.04%	8.23%	7.32	7	-1.30%
EWC	iShares Canada Index	Foreign Large Cap Equ	9.76%	+199	0.13%	1.82%	8.30%	0.61	3	-4.02%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	9.70%	+198	3.43%	3.96%	7.09%	4.30	5	-0.07%
EWI	iShares Italy Index	Europe Stock	9.67%	+197	1.31%	5.47%	7.07%	2.85	4	-1.32%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	9.65%	+196	3.19%	3.89%	7.06%	4.05	5	-72.18%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	9.64%	+195	5.36%	6.07%	8.75%	6.40	7	-2.29%
VGK	Vanguard European	Europe Equities	9.57%	+194	3.48%	6.68%	9.40%	4.65	6	-1.59%
IEV	S&P Europe 350 Index	Europe Stock	9.55%	+193	3.31%	6.38%	9.01%	4.56	6	-1.52%
RPV	Guggenheim S&P 500 Pure Value	Large Value	9.43%	+192	2.74%	5.06%	7.67%	3.84	5	-1.15%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	9.34%	+191	5.42%	4.99%	4.80%	5.85	5	-37.91%
SCHD	Schwab US Dividend Equity	All Cap Equities	9.32%	+190	7.54%	7.61%	11.60%	8.71	9	0.00%
IJR	S&P Sm.Cap 600	Small Blend	9.31%	+189	4.66%	4.44%	7.70%	5.70	6	-2.61%
HDV	iShares Core High Dividend	Large Cap Value Equiti	9.22%	+188	8.11%	8.12%	10.52%	8.70	9	0.00%

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EWL	iShares Switzerland Index	Europe Stock	9.11%	+187	1.99%	6.05%	10.41%	2.64	5	-1.65%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	8.97%	+186	1.06%	2.17%	7.30%	1.41	3	-19.74%
IWO	Russell 2000 Growth	Small Growth	8.96%	+185	2.82%	1.56%	4.76%	4.12	3	-4.91%
MOO	VanEck Vectors Agribusiness	Commodity Producers	8.90%	+184	9.00%	9.85%	14.03%	10.33	11	-25.87%
KBE	SPDR S&P Bank	Specialty-Financial	8.88%	+183	3.92%	5.39%	10.65%	4.75	6	-1.94%
IWD	Russell 1000 Value	Large Value	8.88%	+182	3.61%	4.46%	7.55%	4.53	5	-0.18%
XLI	Industrial Select Sector *	Industrial Equities	8.87%	+181	4.72%	7.03%	7.90%	6.65	7	-0.87%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	8.86%	+180	0.36%	1.15%	0.54%	1.80	1	-27.93%
DBC	PowerShares DB Commodity Index	Commodities	8.82%	+179	9.11%	4.71%	6.68%	9.26	7	-19.98%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	8.75%	+178	4.10%	5.30%	7.09%	5.13	5	-1.34%
VTV	Vanguard Value	Large Cap Value	8.71%	+177	3.60%	4.93%	7.30%	4.59	5	0.00%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.66%	+176	-0.51%	0.03%	5.36%	-0.20	1	-3.36%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	8.64%	+175	3.81%	5.15%	6.83%	4.90	5	-1.32%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	8.63%	+174	4.55%	5.59%	8.22%	5.47	6	-2.04%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	8.61%	+173	-0.50%	0.97%	5.88%	-0.04	2	-3.08%
EZU	European Monetary Union Index	Europe Stock	8.61%	+172	2.54%	5.24%	7.92%	3.99	5	-1.97%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	8.61%	+171	3.87%	6.10%	8.73%	5.67	6	-1.92%
VBR	Vanguard SmallCap Value	Small Cap Value	8.52%	+170	4.04%	4.86%	7.84%	5.34	6	-1.74%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	8.48%	+169	4.05%	4.96%	7.46%	5.07	5	-0.13%
IYH	Dow Jones US Healthcare	Specialty-Health	8.46%	+168	-0.60%	0.20%	5.69%	-0.20	1	-3.51%
EWJ	iShares Japan Index	Japan Stock	8.45%	+167	5.40%	2.41%	2.92%	6.17	4	-0.43%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	8.37%	+166	5.49%	6.75%	9.07%	6.10	7	0.00%
FEZ	SPDR Euro Stoxx 50	Europe Stock	8.32%	+165	2.19%	4.64%	7.45%	3.74	5	-2.25%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	8.32%	+164	7.94%	2.28%	7.97%	10.09	7	-12.21%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	8.21%	+163	2.80%	3.81%	3.54%	5.04	4	-2.40%
DVY	iShares Select Dividend Index	Large Cap Value	8.13%	+162	5.49%	6.07%	7.31%	6.60	6	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	8.12%	+161	3.59%	3.27%	6.91%	4.49	5	0.00%
VT	Vanguard Total World Stock Index	Global Equities	7.96%	+160	2.36%	2.75%	4.77%	3.11	3	-1.09%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	7.94%	+159	3.74%	4.32%	7.30%	5.15	5	-2.29%
VB	Vanguard SmallCap	Small Cap Blend	7.90%	+158	3.19%	3.73%	6.50%	4.63	5	-2.80%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	7.89%	+157	6.37%	5.64%	8.73%	6.88	7	-58.15%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.88%	+156	2.25%	3.33%	4.98%	3.51	4	-0.90%
ACWI	iShares MSCI ACWI	Global Equities	7.80%	+155	2.11%	2.39%	4.27%	2.83	3	-1.06%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	7.72%	+154	1.87%	4.59%	7.04%	3.10	4	-1.59%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	7.71%	+153	2.63%	2.63%	2.35%	5.01	3	-2.52%
IYT	Dow Jones Transportation	Transportation Equities	7.66%	+152	1.66%	1.03%	6.29%	2.76	3	-2.22%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	7.66%	+151	2.56%	3.51%	5.87%	3.77	4	-0.54%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	7.62%	+150	4.68%	5.88%	8.34%	5.69	6	0.00%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	7.61%	+149	4.89%	5.71%	6.81%	6.17	6	-1.72%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	7.53%	+148	3.26%	4.24%	6.52%	4.22	5	-0.53%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7.45%	+147	2.91%	3.13%	6.01%	3.47	4	0.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	7.30%	+146	2.98%	2.93%	4.27%	4.97	4	-2.85%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.25%	+145	1.50%	3.69%	5.82%	3.40	4	-1.07%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	7.08%	+144	1.44%	3.43%	5.55%	2.43	3	-35.24%

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DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	7.00%	+143	2.30%	2.53%	3.93%	3.45	3	-1.13%
VBK	Vanguard SmallCap Growth	Small Cap Growth	7.00%	+142	1.90%	2.11%	4.71%	3.55	3	-4.44%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	6.98%	+141	1.43%	-0.58%	1.99%	1.23	1	-2.19%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	6.95%	+140	3.15%	3.03%	1.71%	4.71	3	-2.43%
IWS	Russell MidCap Value	Mid-Cap Value	6.92%	+139	3.04%	3.44%	6.11%	4.19	4	-1.33%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	6.85%	+138	1.78%	3.61%	5.31%	3.35	4	-0.86%
SDY	SPDR Dividend ETF	Large Value	6.85%	+137	6.21%	6.18%	8.38%	6.88	7	0.00%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	6.84%	+136	1.12%	1.87%	4.08%	1.76	2	-1.39%
IVE	S&P 500/BARRA Value	Large Value	6.74%	+135	2.10%	2.49%	4.49%	2.44	3	-0.24%
SPY	SPDR S&P 500	Large Cap Blend	6.72%	+134	1.29%	0.92%	3.13%	1.47	2	-0.51%
IYW	Dow Jones US Technology	Technology Equities	6.69%	+133	-0.76%	-2.25%	-0.59%	-0.66	-1	-6.11%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	6.69%	+132	0.66%	-0.23%	2.15%	0.79	1	-1.58%
IVV	S&P 500	Large Blend	6.68%	+131	1.29%	0.86%	3.07%	1.47	2	-0.53%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	6.68%	+130	1.26%	0.91%	3.13%	1.45	2	-0.54%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	6.65%	+129	3.64%	3.05%	5.74%	4.74	4	-29.28%
IVW	S&P 500/BARRA Growth	Large Growth	6.62%	+128	0.45%	-0.49%	1.93%	0.51	1	-1.89%
VTI	Total Stock Market VIPERs	All Cap Equities	6.61%	+127	1.27%	0.89%	3.17%	1.58	2	-0.79%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	6.60%	+126	0.44%	-0.51%	1.93%	0.49	1	-1.90%
SPYG	S&P 500 Growth	Large Cap Growth	6.59%	+125	0.47%	-0.53%	1.92%	0.52	1	-1.96%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.56%	+124	2.85%	3.45%	6.63%	4.00	4	-20.90%
SCHB	Schwab U.S. Broad Market	All Cap Equities	6.54%	+123	1.29%	0.83%	3.13%	1.60	2	-29.69%
IWV	Russell 3000 Index	All Cap Equities	6.52%	+122	1.24%	0.84%	3.12%	1.50	2	-0.80%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	6.52%	+121	1.22%	0.79%	3.05%	1.54	2	-0.78%
MDY	MidCap Trust Series I	Mid-Cap Blend	6.48%	+120	2.66%	3.32%	5.87%	4.03	4	-2.34%
IJH	S&P MidCap 400	Mid-Cap Blend	6.43%	+119	2.63%	3.20%	5.76%	4.05	4	-2.39%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	6.41%	+118	1.62%	1.33%	4.77%	1.91	2	-1.13%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	6.39%	+117	3.79%	5.88%	9.96%	4.06	6	-5.50%
IWB	Russell 1000 Index	Large Blend	6.34%	+116	1.10%	0.72%	2.95%	1.34	2	-0.74%
VV	Vanguard LargeCap	Large Cap Blend	6.33%	+115	1.02%	0.54%	2.71%	1.15	1	-0.69%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	6.33%	+114	5.27%	5.08%	7.88%	5.67	6	0.00%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	6.32%	+113	2.35%	3.05%	4.93%	3.94	4	-60.82%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	6.20%	+112	1.00%	0.55%	2.68%	1.23	1	-28.67%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	6.09%	+111	4.77%	5.10%	4.53%	6.18	5	-2.10%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	6.09%	+110	4.58%	5.87%	5.82%	4.72	5	-23.75%
IYJ	Dow Jones US Industrial	Industrial Equities	6.08%	+109	2.52%	5.11%	6.12%	3.86	4	-20.25%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	6.02%	+108	2.63%	3.28%	5.36%	3.12	4	-1.38%
JXI	iShares S&P Global Utilities	Utilities Equities	6.00%	+107	2.62%	3.02%	0.99%	3.70	3	-0.51%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	5.94%	+106	3.04%	2.27%	5.66%	4.09	4	-40.57%
RSP	Guggenheim S&P Equal Weight	Large Blend	5.86%	+105	2.71%	3.17%	5.61%	3.40	4	-0.79%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	5.85%	+104	3.13%	4.10%	5.72%	3.39	4	-0.72%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	5.57%	+103	1.55%	1.10%	3.89%	1.93	2	-0.72%
VGT	Vanguard Info Technology	Technolgy Equities	5.57%	+102	-1.07%	-2.61%	-1.77%	-0.78	-2	-6.69%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	5.43%	+101	3.06%	4.50%	5.06%	4.59	4	-77.91%
RWX	SPDR DJ Wil Intern. RE	Real Estate	5.42%	+100	3.23%	5.20%	3.52%	3.96	4	-32.48%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	5.35%	+99	1.15%	0.47%	2.91%	2.36	2	-3.70%
FXO	1st Trust Financials AlphaDEX	Financial Equities	5.32%	+98	0.46%	1.94%	5.03%	1.04	2	-1.87%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equi	5.32%	+97	3.26%	3.45%	4.03%	4.39	4	-2.30%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	5.31%	+96	0.63%	0.32%	2.44%	0.73	1	-1.05%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5.29%	+95	-0.24%	-1.41%	2.97%	0.44	0	-10.76%
PKW	PowerShares Buyback Achievers	All Cap Equities	5.25%	+94	-0.01%	1.81%	4.62%	0.91	2	-1.89%
EWA	iShares Australia Index	Asia Pacific Equities	4.89%	+93	4.84%	5.35%	4.95%	5.96	5	-2.36%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	4.68%	+92	1.93%	1.06%	2.65%	1.34	2	-3.27%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	4.67%	+91	1.91%	2.01%	3.95%	3.02	3	-55.74%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	4.66%	+90	-1.22%	-2.83%	-0.50%	-1.68	-2	-4.71%
XRT	SPDR S&P Retail *	Consumer Discretionar	4.58%	+89	0.50%	0.12%	8.05%	1.22	2	-17.12%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	4.45%	+88	2.42%	2.82%	-0.11%	3.55	2	-1.98%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	4.44%	+87	1.25%	1.23%	3.11%	2.23	2	-2.00%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	4.28%	+86	7.60%	6.12%	8.52%	7.43	7	0.00%
VUG	Vanguard Growth	Large Cap Growth	4.26%	+85	-0.96%	-2.54%	-0.60%	-1.29	-1	-4.50%
IWY	Russell Top 200 Growth	Small Growth	4.25%	+84	-1.26%	-2.69%	-1.22%	-1.68	-2	-5.54%
XLP	Consumer Staples Select *	Consumer Staples	4.18%	+83	7.49%	6.44%	8.86%	7.51	8	-0.89%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.17%	+82	2.82%	2.94%	5.29%	3.82	4	-47.21%
MCHI	iShares MSCI China	China Equities	4.05%	+81	0.26%	-0.41%	-1.90%	3.88	0	-35.80%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	3.98%	+80	5.31%	6.08%	6.60%	6.08	6	-6.28%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	3.94%	+79	-1.54%	-3.00%	-1.11%	-1.90	-2	-23.26%
IWF	Russell 1000 Growth	Large Growth	3.92%	+78	-1.23%	-2.68%	-1.16%	-1.55	-2	-5.24%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	3.89%	+77	4.25%	5.10%	5.23%	4.75	5	-2.84%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	3.69%	+76	-0.28%	0.66%	4.75%	0.67	1	-4.71%
EWQ	iShares France Index	Europe Stock	3.65%	+75	0.09%	1.64%	3.59%	0.80	2	-1.73%
IYF	Dow Jones US Financial Sector	Specialty-Financial	3.52%	+74	-1.50%	0.59%	2.93%	-0.95	0	-10.96%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	3.50%	+73	-1.68%	2.28%	6.89%	-1.06	2	-8.41%
VO	Vanguard Mid-Cap	Mid-Cap Blend	3.32%	+72	1.18%	1.03%	2.41%	2.02	2	-1.72%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	3.23%	+71	7.05%	5.92%	6.51%	7.55	7	-6.85%
EWG	iShares Germany Index	Europe Stock	3.15%	+70	1.29%	4.11%	6.50%	1.44	3	-2.69%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	3.13%	+69	7.14%	6.70%	6.09%	6.80	7	-1.31%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	3.12%	+68	2.83%	1.88%	1.53%	3.42	2	-17.67%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	3.12%	+67	4.17%	1.48%	1.05%	4.58	3	-26.40%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	2.97%	+66	-2.79%	-0.27%	1.83%	-2.14	-1	-55.65%
FXI	iShares China 25 Index	China Equities	2.96%	+65	-0.53%	-0.70%	-0.83%	3.45	0	-27.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	2.77%	+64	1.66%	1.40%	-0.74%	2.54	1	-4.44%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.53%	+63	0.29%	0.26%	0.58%	0.31	0	-18.13%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	2.27%	+62	-0.60%	-1.33%	-0.87%	-0.46	-1	-30.34%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	2.20%	+61	3.68%	0.92%	2.69%	5.28	3	-13.65%
IYC	iShares US Consumer Services	Consumer Discretionar	2.15%	+60	1.11%	0.21%	1.71%	0.68	1	-62.52%
PZA	Pshares Insured National Munis	National Munis	2.11%	+59	0.17%	0.39%	-0.04%	0.43	0	-15.37%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.09%	+58	0.31%	0.19%	0.30%	0.34	0	-18.75%
RWR	Wilshire REIT Fund	Real Estate	2.08%	+57	2.54%	0.61%	0.67%	2.74	2	-17.39%
FXE	CurrencyShares Euro Currency Trust	Currency	2.05%	+56	1.29%	1.91%	2.62%	0.93	2	-9.13%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
MUB	iShares S&P National Muni Bond	National Munis	2.04%	+55	0.57%	0.88%	0.59%	0.69	1	-8.56%
FXB	CurrencyShares British Pound	Currency	1.96%	+54	1.84%	2.76%	4.08%	1.46	3	-9.50%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	1.91%	+53	2.44%	2.06%	1.67%	2.49	2	-2.32%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.80%	+52	1.34%	2.66%	2.19%	2.36	2	-21.33%
VFH	Vanguard Financials	Financials Equities	1.69%	+51	-2.29%	-0.10%	1.80%	-1.95	-1	-4.92%
VPU	Vanguard Utilities VIPERS	Utilities Equities	1.57%	+50	0.41%	0.11%	-3.33%	1.59	0	-6.68%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	1.47%	+49	1.74%	0.67%	1.71%	1.68	1	-0.50%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.42%	+48	3.43%	3.27%	3.09%	3.12	3	-1.88%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	1.30%	+47	0.16%	0.05%	-0.05%	0.44	0	-11.81%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.22%	+46	1.43%	0.43%	2.15%	0.88	1	-0.55%
XLF	Financial Select Sector *	Financial Equities	1.17%	+45	-2.71%	-0.45%	1.25%	-2.43	-1	-5.25%
IDU	Dow Jones US Utilities	Utilities Equities	1.08%	+44	0.26%	0.25%	-2.42%	1.34	0	-37.98%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.08%	+43	0.59%	0.39%	0.14%	0.54	0	-17.32%
ITB	iShares DJ US Home Construction	Building and Constructi	0.98%	+42	4.66%	-0.66%	3.39%	5.95	3	-21.11%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.93%	+41	0.60%	0.54%	1.10%	0.63	1	-69.88%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.90%	+40	0.56%	0.46%	0.98%	0.61	1	-8.82%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	0.89%	+39	0.25%	0.01%	0.24%	0.24	0	-13.61%
BAB	PowerShares Build America Bond Portfoli	National Munis	0.77%	+38	-0.29%	-0.77%	-0.91%	-0.40	-1	-21.80%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.76%	+37	0.34%	0.17%	0.00%	0.34	0	-17.60%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.76%	+36	0.00%	-0.05%	0.65%	0.16	0	-5.29%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.71%	+35	0.28%	0.10%	-0.07%	0.25	0	-16.30%
VNQ	Vanguard REIT Index	Real Estate	0.68%	+34	2.58%	1.02%	0.63%	2.61	2	-21.73%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.64%	+33	0.36%	0.44%	0.44%	0.40	0	-3.84%
IYR	Dow Jones US Real Estate	Real Estate	0.63%	+32	2.36%	0.78%	0.56%	2.47	2	-17.16%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.62%	+31	0.26%	0.04%	-0.13%	0.22	0	-17.04%
SCHH	Schwab U.S. REIT	Real Estate	0.61%	+30	2.39%	0.90%	0.14%	2.49	1	-59.37%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	0.60%	+29	0.37%	-0.26%	-0.13%	0.34	0	-20.54%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	0.58%	+28	1.65%	-1.75%	0.02%	1.68	0	-15.28%
GVI	iShares Lehman Interm. Govt/Credit	Total Bond Market	0.51%	+27	0.14%	0.10%	0.07%	0.10	0	-9.20%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.49%	+26	0.03%	-0.23%	-0.24%	-0.01	0	-17.48%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.45%	+25	0.47%	0.44%	0.80%	0.54	1	-10.26%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.43%	+24	0.27%	0.35%	0.58%	0.38	0	-6.62%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	0.43%	+23	0.53%	1.42%	-0.35%	1.33	1	-26.37%
FLT	Fidelity Limited Term Bond	Corporate Bonds	0.37%	+22	0.06%	0.12%	0.20%	0.18	0	-4.03%
BSV	Vanguard Short Term Bond	Total Bond Market	0.34%	+21	0.16%	0.19%	0.14%	0.15	0	-5.25%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.30%	+20	0.43%	0.32%	0.59%	0.43	0	-9.63%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.30%	+19	0.25%	0.29%	0.21%	0.21	0	-5.59%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	0.30%	+18	0.58%	-0.60%	-0.73%	0.47	0	-32.53%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.28%	+17	0.16%	0.27%	0.19%	0.21	0	-4.39%
IEI	iShares Lehman 3-7 Yr. Tresury	Government Bonds	0.28%	+16	0.03%	-0.06%	-0.21%	0.00	0	-11.00%
VGSH	Vanguard Short-Term Government	Government Bonds	0.27%	+15	0.19%	0.27%	0.19%	0.22	0	-5.58%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.27%	+14	0.12%	-0.12%	-0.37%	0.12	0	-19.96%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.26%	+13	0.09%	-0.17%	-0.48%	0.04	0	-18.62%
ICF	Cohen & Steers Realty	Real Estate	0.26%	+12	2.60%	1.01%	-0.03%	2.60	2	-51.40%

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SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.24%	+11	0.00%	-0.16%	-0.28%	-0.04	0	-14.96%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.24%	+10	-0.02%	-0.15%	-0.33%	-0.05	0	-15.46%
FTGC	First Trust Global Tactical Commodity Str	Commodities	0.23%	+9	9.26%	-7.37%	-4.77%	9.26	2	-19.33%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.18%	+8	0.35%	0.28%	0.31%	0.35	0	-0.22%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.18%	+7	0.56%	0.03%	-0.38%	0.52	0	-15.57%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.15%	+6	-0.15%	-0.55%	-0.78%	-0.23	0	-22.04%
BLV	Vanguard Long Term Bond	Long-Term Bond	0.11%	+5	0.36%	-0.67%	-1.40%	0.17	0	-40.75%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	0.10%	+4	1.60%	1.47%	0.88%	1.38	1	-27.38%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	0.03%	+3	0.09%	-0.53%	-1.57%	-0.07	-1	-41.04%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	0.01%	+2	0.57%	1.77%	4.90%	0.49	2	-21.19%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	0.00%	+1	0.00%	0.00%	0.00%	0.00	0	-9.09%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-0.05%	-2	0.25%	0.58%	2.32%	0.37	1	-10.03%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.07%	-3	0.14%	1.49%	-0.83%	1.20	0	-26.73%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.08%	-4	-0.03%	0.00%	-0.03%	0.00	0	-0.48%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-0.11%	-5	2.65%	5.01%	9.16%	4.21	5	-35.70%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-0.18%	-6	0.60%	-0.26%	-0.67%	0.57	0	-16.61%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	-0.19%	-7	0.25%	0.08%	-0.53%	0.45	0	-7.67%
KIE	SPDR S&P Insurance	Specialty-Financial	-0.37%	-8	-1.78%	-0.49%	-0.31%	-2.84	-1	-37.72%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-0.65%	-9	0.57%	-0.84%	-0.66%	0.55	0	-5.81%
TLT	iShares 20+ Treas. Bd	Government Bonds	-0.80%	-10	0.11%	-1.18%	-2.72%	-0.03	-1	-49.22%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.91%	-11	-1.29%	-1.05%	-0.91%	-1.24	-1	-11.44%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.32%	-12	0.54%	-1.52%	-2.12%	0.52	-1	-17.98%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-1.52%	-13	4.59%	2.29%	0.33%	4.50	3	-47.07%
HDGE	Ranger Equity Bear	Inverse Equities	-1.71%	-14	1.67%	-0.79%	-4.09%	2.50	0	-85.38%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	-2.11%	-15	-1.52%	-2.86%	-2.95%	-0.76	-2	-7.08%
IWP	Russell MidCap Growth	Mid-Cap Growth	-2.27%	-16	-1.85%	-2.59%	-2.75%	-0.94	-2	-6.64%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-2.28%	-17	0.02%	-2.98%	-5.25%	-0.25	-2	-63.64%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	-2.33%	-18	-2.92%	-5.36%	-1.93%	-3.33	-3	-83.83%
UUP	PowerShares DB US Dollar Bullish	Currency	-2.49%	-19	-0.96%	-4.38%	-4.65%	-0.67	-3	-12.46%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	-3.06%	-20	0.39%	-3.24%	-2.06%	0.55	-1	-9.58%
FXV	CurrencyShares Japanese Yen Trust	Currency	-3.08%	-21	1.42%	0.30%	-0.87%	1.28	1	-38.55%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-3.37%	-22	-0.38%	-3.94%	-6.24%	-0.87	-3	-66.48%
INDA	iShares MSCI India	Emerging Markets Equi	-3.57%	-23	-5.17%	-4.13%	-3.74%	-4.27	-4	-12.60%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-4.34%	-24	-5.87%	-5.36%	-5.56%	-5.01	-5	-23.04%
DOG	ProShares Short Dow 30	Bear Market	-6.56%	-25	-0.81%	-2.36%	-4.22%	-1.40	-2	-74.11%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.68%	-26	-0.86%	-1.65%	-3.38%	-0.97	-2	-78.58%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-9.32%	-27	-4.85%	-11.39%	-10.43%	-4.48	-8	-17.76%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-9.39%	-28	-5.25%	-10.56%	-10.36%	-4.24	-8	-55.90%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9.62%	-29	-3.57%	-6.54%	-8.93%	-4.18	-6	-65.98%
RWM	ProShares Short Russell2000	Inverse Equities	-10.93%	-30	-3.95%	-4.18%	-7.59%	-4.83	-5	-75.31%
IGV	iShares North American Tech-Software	Technology Equities	-16.01%	-31	-12.00%	-17.49%	-17.51%	-14.55	-15	-79.77%
XLE	Energy Select Sector *	Energy Equities	-34.41%	-32	11.83%	11.17%	-42.99%	14.18	-1	-47.95%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
XLB	Materials Select Sector *	Materials	-37.66%	-33	6.83%	11.75%	-42.59%	8.64	-4	-49.53%
XLK	Technology Select *	Technology Equities	-39.04%	-34	-0.29%	-1.86%	-50.07%	-0.06	-13	-52.69%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	-40.01%	-35	2.38%	1.20%	-48.63%	1.47	-11	-49.97%
XLU	Utilities Select Sector *	Utilities Equities	-42.75%	-36	0.16%	-0.12%	-51.78%	1.31	-13	-53.44%