

HV ETF Cutline Report: As of 1/31/2025

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	17.22%	+178	7.61%	1.89%	5.02%	8.80	6	-6.14%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	16.22%	+177	2.78%	-0.27%	7.93%	3.49	3	-3.03%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	15.40%	+176	6.73%	2.96%	6.42%	7.57	6	-58.88%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	15.00%	+175	2.82%	-0.34%	7.27%	4.03	3	-2.71%
VOX	Vanguard Telecom Serv's	Communication Equitie	14.52%	+174	5.54%	3.15%	7.84%	7.28	6	0.00%
IYC	iShares US Consumer Services	Consumer Discretionar	14.51%	+173	3.86%	-0.43%	7.57%	4.61	4	-63.69%
VFH	Vanguard Financials	Financials Equities	13.21%	+172	5.87%	1.30%	4.44%	6.61	5	-0.64%
IWP	Russell MidCap Growth	Mid-Cap Growth	12.77%	+171	3.68%	-2.78%	3.26%	6.25	3	-2.78%
XLF	Financial Select Sector *	Financial Equities	12.76%	+170	5.93%	2.12%	4.64%	6.50	5	-0.58%
IYF	Dow Jones US Financial Sector	Specialty-Financial	12.67%	+169	5.87%	0.99%	4.11%	6.81	4	-17.65%
KRE	SPDR S&P Region.Banking	Specialty-Financial	12.52%	+168	5.96%	-3.61%	-1.26%	6.31	2	-18.56%
IGV	iShares North American Tech-Software	Technology Equities	12.14%	+167	1.40%	-6.51%	1.63%	2.77	0	-76.96%
IYZ	Down Jones US Telecom	Commun. Equities	11.83%	+166	1.10%	-2.56%	1.22%	2.35	1	-24.85%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	11.35%	+165	3.95%	-0.84%	3.19%	5.91	3	-80.22%
KBE	SPDR S&P Bank	Specialty-Financial	11.20%	+164	5.79%	-3.14%	-1.09%	6.13	2	-6.20%
FXO	1st Trust Financials AlphaDEX	Financial Equities	10.76%	+163	4.44%	-1.23%	1.70%	5.21	3	-3.47%
FXI	iShares China 25 Index	China Equities	10.64%	+162	4.94%	3.64%	1.33%	4.76	4	-41.45%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.33%	+161	4.26%	-1.61%	3.09%	6.59	3	-1.61%
IAU	iShares Gold Trust	Precious Metals	9.96%	+160	6.19%	6.42%	4.28%	6.79	6	0.00%
GLD	SPDR Gold Shares	Precious Metals	9.94%	+159	6.19%	6.43%	4.27%	6.79	6	0.00%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	9.34%	+158	7.88%	6.05%	6.10%	9.36	7	-82.82%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	9.10%	+157	7.60%	3.03%	1.15%	8.74	5	-2.22%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	9.04%	+156	2.85%	-3.25%	0.53%	4.88	1	-3.81%
IWW	S&P 500/BARRA Growth	Large Growth	8.97%	+155	0.89%	0.19%	3.02%	2.62	2	-2.31%
SPYG	S&P 500 Growth	Large Cap Growth	8.93%	+154	0.93%	0.12%	2.98%	2.62	2	-2.35%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	8.92%	+153	0.72%	0.12%	2.93%	2.61	2	-2.37%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	8.87%	+152	0.46%	-0.91%	2.52%	2.08	1	-31.77%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	8.84%	+151	3.73%	0.73%	2.47%	5.90	3	-2.08%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	8.79%	+150	-1.00%	14.39%	9.48%	-0.35	6	-18.09%
IWF	Russell 1000 Growth	Large Growth	8.71%	+149	0.52%	-0.84%	2.68%	1.92	1	-2.30%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	8.70%	+148	4.19%	1.28%	8.36%	3.80	4	-1.15%
VBK	Vanguard SmallCap Growth	Small Cap Growth	8.68%	+147	1.95%	-3.55%	0.53%	4.20	1	-4.57%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	8.62%	+146	1.00%	-0.06%	2.63%	2.62	2	-2.36%
VUG	Vanguard Growth	Large Cap Growth	8.44%	+145	0.44%	-1.16%	2.52%	1.93	1	-2.28%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	8.40%	+144	7.10%	2.94%	0.49%	7.73	5	-34.70%
IWY	Russell Top 200 Growth	Small Growth	8.21%	+143	0.11%	-0.65%	2.57%	1.28	1	-2.62%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	8.12%	+142	2.48%	-4.42%	-0.96%	4.41	0	-4.42%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	7.95%	+141	-0.01%	-1.28%	2.45%	1.39	1	-2.71%
EWG	iShares Germany Index	Europe Stock	7.75%	+140	9.35%	3.71%	7.88%	8.83	7	-5.07%
IYJ	Dow Jones US Industrial	Industrial Equities	7.65%	+139	4.66%	-0.60%	-0.59%	5.25	2	-27.18%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	7.46%	+138	3.29%	-1.78%	1.67%	3.34	2	-19.90%

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FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	7.17%	+137	4.37%	-0.30%	1.88%	5.45	3	-0.86%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	7.00%	+136	4.27%	-0.39%	1.20%	4.67	2	-1.23%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	6.99%	+135	0.72%	-0.80%	1.59%	2.16	1	-2.95%
PKW	PowerShares Buyback Achievers	All Cap Equities	6.72%	+134	3.10%	-3.11%	-1.16%	4.05	1	-4.34%
IWB	Russell 1000 Index	Large Blend	6.70%	+133	1.97%	-1.06%	0.93%	3.10	1	-1.15%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	6.63%	+132	3.29%	-2.44%	2.66%	3.39	2	-2.48%
VV	Vanguard LargeCap	Large Cap Blend	6.58%	+131	1.86%	-1.03%	1.01%	2.99	1	-1.25%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	6.55%	+130	1.79%	-1.16%	0.80%	2.98	1	-37.50%
VTI	Total Stock Market VIPERs	All Cap Equities	6.51%	+129	1.89%	-1.27%	0.64%	3.03	1	-1.27%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	6.50%	+128	1.88%	-1.33%	0.59%	3.01	1	-1.36%
IWV	Russell 3000 Index	All Cap Equities	6.50%	+127	1.86%	-1.32%	0.57%	3.06	1	-1.32%
SCHB	Schwab U.S. Broad Market	All Cap Equities	6.43%	+126	1.79%	-1.39%	0.52%	2.91	1	-38.37%
VB	Vanguard SmallCap	Small Cap Blend	6.26%	+125	2.53%	-3.48%	-1.38%	3.90	0	-4.56%
VO	Vanguard Mid-Cap	Mid-Cap Blend	6.18%	+124	3.20%	-2.76%	-0.39%	4.35	1	-3.17%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	6.14%	+123	1.87%	-1.76%	0.24%	2.93	1	-1.79%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	6.13%	+122	1.64%	-0.98%	0.61%	2.69	1	-1.31%
SPY	SPDR S&P 500	Large Cap Blend	6.13%	+121	1.67%	-0.99%	0.61%	2.69	1	-1.30%
IVV	S&P 500	Large Blend	6.10%	+120	1.69%	-1.01%	0.59%	2.71	1	-1.31%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	6.08%	+119	3.40%	-2.28%	-1.34%	3.78	1	-25.05%
MCHI	iShares MSCI China	China Equities	6.02%	+118	4.35%	1.25%	-2.12%	3.31	2	-50.19%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	5.99%	+117	2.92%	-2.88%	-0.60%	4.15	1	-58.91%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	5.91%	+116	1.58%	-1.85%	1.72%	3.06	1	-12.94%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	5.91%	+115	7.20%	4.83%	7.95%	7.23	7	-1.31%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	5.89%	+114	3.55%	0.69%	1.74%	4.07	3	-0.92%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	5.84%	+113	11.57%	6.47%	1.12%	15.30	9	-12.17%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	5.81%	+112	0.62%	-1.84%	0.15%	2.83	0	-5.40%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.71%	+111	3.07%	-2.53%	-0.90%	4.19	1	-3.73%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	5.47%	+110	3.21%	-2.43%	-0.89%	4.44	1	-3.79%
XLI	Industrial Select Sector *	Industrial Equities	5.39%	+109	4.24%	-1.57%	-2.63%	5.00	1	-3.92%
IWO	Russell 2000 Growth	Small Growth	5.37%	+108	0.72%	-5.14%	-4.13%	3.16	-1	-11.80%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	5.36%	+107	3.39%	-3.44%	-2.45%	3.97	0	-43.84%
DJP	Bloomberg Commodity Index	Commodities	5.23%	+106	4.97%	6.67%	6.23%	4.67	6	-18.47%
VIS	Vanguard Industrials	industrials Equities	5.17%	+105	3.72%	-2.43%	-3.21%	4.74	1	-4.73%
IYW	Dow Jones US Technology	Technology Equities	5.12%	+104	-1.66%	-3.48%	-0.83%	0.09	-1	-3.95%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	5.08%	+103	6.04%	4.56%	6.58%	6.87	6	-0.86%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.07%	+102	3.07%	-0.33%	-0.11%	3.74	2	-1.77%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	5.03%	+101	3.44%	-0.97%	-0.32%	4.01	2	-1.91%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	5.03%	+100	3.42%	-0.99%	-0.12%	4.12	2	-76.07%
KIE	SPDR S&P Insurance	Specialty-Financial	5.02%	+99	2.35%	-4.19%	-1.38%	2.30	0	-38.38%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	4.98%	+98	6.15%	-5.21%	-2.99%	6.62	1	-6.25%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	4.93%	+97	1.71%	-4.44%	-3.43%	3.29	-1	-51.50%
RPV	Guggenheim S&P 500 Pure Value	Large Value	4.88%	+96	2.77%	-1.81%	-0.50%	3.08	1	-4.34%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	4.87%	+95	7.98%	5.02%	7.98%	7.69	7	-43.91%
VGT	Vanguard Info Technology	Technolgy Equities	4.85%	+94	-2.57%	-4.33%	-1.26%	-0.83	-2	-4.84%

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TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4.71%	+93	-0.28%	7.00%	4.86%	-0.08	3	-8.51%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.70%	+92	3.08%	-0.34%	-0.42%	3.26	1	-1.20%
FTGC	First Trust Global Tactical Commodity Str	Commodities	4.68%	+91	3.80%	5.03%	5.83%	3.89	5	-20.98%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	4.64%	+90	2.40%	-2.34%	-2.11%	2.85	0	-4.53%
AGQ	ProShares Ultra Silver	Leveraged Commodity	4.59%	+89	14.27%	3.84%	1.68%	20.58	10	-41.75%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	4.53%	+88	11.31%	5.81%	-0.15%	14.89	8	-12.51%
IJH	S&P MidCap 400	Mid-Cap Blend	4.49%	+87	2.77%	-3.03%	-1.94%	3.76	0	-4.74%
MDY	MidCap Trust Series I	Mid-Cap Blend	4.46%	+86	2.71%	-2.98%	-1.93%	3.70	0	-4.75%
IWD	Russell 1000 Value	Large Value	4.43%	+85	3.77%	-1.21%	-0.93%	4.54	2	-3.13%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	4.39%	+84	4.39%	2.62%	4.57%	5.12	4	-0.78%
VBR	Vanguard SmallCap Value	Small Cap Value	4.35%	+83	2.95%	-3.48%	-3.00%	3.60	0	-5.51%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	4.33%	+82	9.31%	2.24%	-2.32%	13.15	6	-24.48%
GSG	iShares GSCI Commodity Index	Commodities.	4.27%	+81	2.60%	7.70%	6.13%	3.45	5	-14.50%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	4.26%	+80	2.35%	-3.41%	-2.37%	2.73	0	-48.40%
IJS	S&P SmallCap 600/BARRA Value	Small Value	4.20%	+79	1.31%	-4.69%	-4.17%	1.71	-1	-36.24%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	4.14%	+78	2.26%	-1.66%	-0.57%	2.96	1	-1.87%
VTV	Vanguard Value	Large Cap Value	4.04%	+77	3.72%	-0.90%	-1.14%	4.37	2	-2.84%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	4.01%	+76	3.17%	-0.95%	-1.06%	3.47	1	-2.26%
ACWI	iShares MSCI ACWI	Global Equities	4.00%	+75	2.28%	-1.57%	-0.09%	3.14	1	-1.57%
RSP	Guggenheim S&P Equal Weight	Large Blend	3.99%	+74	2.79%	-2.13%	-1.55%	3.43	1	-3.40%
ECH	iShares Chile Index	Latin America	3.94%	+73	11.28%	6.59%	8.28%	9.15	9	-51.34%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	3.91%	+72	1.74%	-3.31%	-3.05%	1.94	-1	-5.26%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	3.84%	+71	4.74%	-2.30%	-6.22%	4.82	0	-19.55%
IWM	Russell 2000	Small Blend	3.84%	+70	0.91%	-5.21%	-4.89%	2.50	-2	-6.63%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	3.82%	+69	3.51%	-1.63%	-1.35%	3.99	1	-3.56%
IWS	Russell MidCap Value	Mid-Cap Value	3.75%	+68	2.66%	-2.90%	-2.02%	3.37	0	-4.72%
VT	Vanguard Total World Stock Index	Global Equities	3.74%	+67	2.21%	-1.63%	-0.28%	3.06	1	-1.63%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	3.74%	+66	0.32%	1.59%	2.67%	0.63	1	-4.06%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	3.67%	+65	3.20%	-1.69%	-1.63%	3.56	1	-2.77%
XRT	SPDR S&P Retail *	Consumer Discretionar	3.66%	+64	0.72%	-4.03%	1.38%	0.83	0	-22.96%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	3.45%	+63	4.42%	1.79%	3.82%	4.75	4	-0.52%
IYT	Dow Jones Transportation	Transportation Equities	3.44%	+62	2.29%	-2.01%	-4.13%	3.83	0	-6.95%
EWC	iShares Canada Index	Foreign Large Cap Equ	3.25%	+61	1.55%	-3.87%	-1.13%	2.28	0	-4.76%
IJR	S&P Sm.Cap 600	Small Blend	3.24%	+60	1.90%	-4.88%	-4.68%	2.79	-1	-7.02%
SLV	iShares Silver Trust	Precious Metals	3.19%	+59	5.67%	0.92%	0.11%	8.28	4	-10.18%
IDU	Dow Jones US Utilities	Utilities Equities	3.05%	+58	1.84%	-2.06%	-1.46%	3.38	0	-43.83%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	3.05%	+57	2.20%	-3.62%	-2.50%	3.71	0	-63.31%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	3.02%	+56	2.38%	-4.13%	-4.24%	3.89	-1	-32.74%
DVY	iShares Select Dividend Index	Large Cap Value	2.92%	+55	2.18%	-3.61%	-2.47%	2.64	0	-6.04%
EWI	iShares Italy Index	Europe Stock	2.82%	+54	8.07%	2.09%	4.10%	7.17	5	-2.26%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	2.73%	+53	3.29%	-2.10%	-2.37%	4.16	1	-4.66%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	2.71%	+52	1.86%	-2.37%	-2.47%	1.91	0	-4.69%
XLU	Utilities Select Sector *	Utilities Equities	2.69%	+51	1.04%	-2.27%	-1.64%	2.89	0	-6.09%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	2.56%	+50	2.21%	-3.83%	-3.45%	2.57	-1	-5.82%

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HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	2.56%	+49	0.35%	0.00%	0.94%	0.75	1	-5.75%
FEZ	SPDR Euro Stoxx 50	Europe Stock	2.56%	+48	8.72%	3.85%	5.59%	8.25	7	-3.34%
VPU	Vanguard Utilities VIPERS	Utilities Equities	2.53%	+47	1.06%	-2.43%	-1.60%	2.84	0	-6.17%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	2.53%	+46	0.90%	-5.36%	-5.49%	0.79	-2	-59.48%
XLK	Technology Select *	Technology Equities	2.42%	+45	-2.10%	-4.16%	-2.68%	-0.74	-2	-4.55%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	2.42%	+44	5.54%	1.38%	-1.05%	6.49	3	-13.44%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	2.38%	+43	2.11%	-2.64%	-1.36%	2.26	0	-5.81%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	2.35%	+42	2.44%	-2.72%	-2.37%	3.15	0	-5.51%
IVE	S&P 500/BARRA Value	Large Value	2.14%	+41	2.47%	-2.84%	-2.80%	2.77	0	-4.85%
IWN	Russell 2000 Value	Small Value	2.12%	+40	1.06%	-5.53%	-5.81%	2.01	-2	-7.65%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	2.00%	+39	5.14%	1.43%	3.84%	5.87	4	-1.62%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	1.99%	+38	2.28%	-4.83%	-6.91%	-1.78	-3	-43.97%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	1.91%	+37	0.01%	-0.49%	0.74%	0.09	0	-6.06%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	1.83%	+36	2.55%	-2.45%	-2.26%	2.66	0	-2.87%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	1.77%	+35	1.83%	-3.17%	-3.44%	2.30	-1	-5.59%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	1.70%	+34	3.24%	-0.68%	-4.01%	4.12	1	-4.01%
EZU	European Monetary Union Index	Europe Stock	1.69%	+33	7.80%	2.66%	4.20%	7.14	5	-4.24%
UUP	PowerShares DB US Dollar Bullish	Currency	1.60%	+32	-0.24%	-1.40%	-0.03%	0.31	0	-3.78%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	1.57%	+31	5.39%	0.70%	-0.80%	5.66	3	-4.69%
EWD	iShares Sweden Index	Europe Stock	1.51%	+30	8.01%	2.02%	2.48%	9.51	6	-17.23%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.35%	+29	1.98%	-3.15%	-0.36%	1.87	0	-3.71%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	1.29%	+28	0.96%	-0.23%	-0.10%	1.36	0	-10.40%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.27%	+27	0.33%	-3.37%	-3.45%	0.79	-1	-5.91%
SCHD	Schwab US Dividend Equity	All Cap Equities	1.21%	+26	1.42%	-3.44%	-4.30%	1.87	-1	-5.76%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.98%	+25	0.91%	0.07%	-0.16%	1.31	1	-10.12%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.95%	+24	0.70%	0.15%	-0.23%	1.30	0	-6.90%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.95%	+23	0.71%	-0.08%	-0.27%	1.23	0	-9.17%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	0.91%	+22	0.84%	-0.36%	-0.32%	1.35	0	-70.21%
PPLT	ETFS Physical Platinum Shares	Precious Metals	0.76%	+21	4.77%	5.59%	1.17%	8.12	5	-24.82%
EWL	iShares Switzerland Index	Europe Stock	0.64%	+20	7.16%	2.74%	1.68%	7.85	5	-6.51%
SIL	Global X Silver Miners	Commodity Producers	0.57%	+19	5.55%	-9.90%	-8.05%	8.88	-1	-35.45%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.44%	+18	0.93%	-0.41%	-0.02%	0.95	0	-7.42%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	0.39%	+17	0.62%	-0.17%	0.13%	0.59	0	-5.74%
EWP	iShares Spain Index	Europe Stock	0.37%	+16	5.67%	-2.05%	-0.30%	6.25	2	-8.97%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	0.36%	+15	2.95%	-3.59%	-3.89%	2.81	0	-5.64%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	0.35%	+14	-0.53%	-0.65%	-0.94%	0.54	0	-8.12%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	0.26%	+13	-0.17%	-1.39%	-1.82%	0.40	-1	-14.36%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.22%	+12	0.33%	0.31%	0.27%	0.39	0	-0.14%
EWQ	iShares France Index	Europe Stock	0.20%	+11	9.28%	3.79%	3.40%	7.66	6	-9.28%
BSV	Vanguard Short Term Bond	Total Bond Market	0.19%	+10	0.52%	-0.18%	0.21%	0.43	0	-6.84%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.17%	+9	0.40%	0.07%	0.27%	0.38	0	-5.20%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.16%	+8	0.41%	0.08%	0.29%	0.75	0	-6.28%
VGSH	Vanguard Short-Term Government	Government Bonds	0.14%	+7	0.43%	0.09%	0.29%	0.40	0	-6.30%
HDV	iShares Core High Dividend	Large Cap Value Equiti	0.14%	+6	1.61%	-3.20%	-4.25%	2.10	-1	-5.49%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	0.13%	+5	4.38%	-0.42%	0.11%	4.55	2	-7.91%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	0.12%	+4	0.14%	-0.44%	-0.14%	0.30	0	-5.86%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.11%	+3	1.43%	-0.75%	-0.52%	1.37	0	-17.46%
VHT	Vanguard Health Care	Health & Biotech Equiti	0.10%	+2	5.53%	1.43%	-2.41%	6.73	3	-6.02%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	0.02%	+1	3.92%	-0.38%	0.44%	4.11	2	-5.28%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
IYR	Dow Jones US Real Estate	Real Estate	-0.02%	-2	1.49%	-4.89%	-5.08%	1.89	-2	-18.36%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.08%	-3	1.17%	-2.06%	-1.32%	1.70	0	-23.24%
JXI	iShares S&P Global Utilities	Utilities Equities	-0.08%	-4	0.94%	-3.64%	-3.04%	2.32	-1	-7.90%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	-0.12%	-5	-0.03%	-0.18%	-0.13%	0.02	0	-0.73%
IYH	Dow Jones US Healthcare	Specialty-Health	-0.13%	-6	5.37%	1.70%	-2.14%	6.49	3	-6.52%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	-0.17%	-7	-0.24%	-0.43%	-0.47%	-0.09	0	-10.12%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.18%	-8	1.15%	-1.79%	-1.17%	1.63	0	-22.93%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-0.18%	-9	0.55%	-0.71%	-0.16%	0.47	0	-11.52%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	-0.18%	-10	0.39%	-1.19%	-1.14%	0.72	0	-7.42%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-0.21%	-11	1.47%	-0.95%	-0.76%	1.24	0	-18.14%
IEV	S&P Europe 350 Index	Europe Stock	-0.24%	-12	6.13%	0.76%	1.86%	6.40	4	-5.77%
RWR	Wilshire REIT Fund	Real Estate	-0.28%	-13	0.59%	-5.20%	-5.86%	0.92	-2	-18.33%
VGK	Vanguard European	Europe Equities	-0.30%	-14	6.38%	0.48%	1.56%	6.35	4	-5.88%
VNQ	Vanguard REIT Index	Real Estate	-0.31%	-15	1.23%	-5.29%	-5.56%	1.65	-2	-21.95%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	-0.37%	-16	5.69%	1.80%	-2.20%	6.76	3	-6.60%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	-0.42%	-17	4.70%	-1.05%	0.10%	4.80	2	-6.15%
EWU	iShares United Kingdom Index	Europe Stock	-0.42%	-18	4.83%	-0.81%	0.79%	5.04	2	-5.99%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-0.44%	-19	0.94%	-4.43%	-6.95%	1.09	-2	-17.42%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-0.51%	-20	0.62%	-0.89%	-0.19%	0.50	0	-13.40%
ACWX	iShares MSCI ACWI ex US	Global Equities	-0.53%	-21	3.15%	-2.01%	-1.46%	3.49	1	-8.73%
SDY	SPDR Dividend ETF	Large Value	-0.58%	-22	2.04%	-4.06%	-4.95%	1.85	-1	-6.57%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	-0.60%	-23	4.40%	-1.38%	-0.31%	4.70	2	-6.55%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.62%	-24	0.82%	-1.76%	-1.04%	0.66	0	-16.85%
EWJ	iShares Japan Index	Japan Stock	-0.62%	-25	1.53%	-3.90%	-1.61%	1.80	-1	-7.84%
MUB	iShares S&P National Muni Bond	National Munis	-0.63%	-26	-0.04%	-1.86%	-0.85%	-0.01	-1	-9.67%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	-0.65%	-27	4.04%	-1.56%	-0.62%	4.43	2	-6.53%
BNDX	Vanguard Total International Bond	Total Bond Market	-0.65%	-28	0.43%	-2.85%	-1.44%	0.24	-1	-16.97%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	-0.66%	-29	4.88%	-1.47%	0.42%	5.11	2	-10.67%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	-0.67%	-30	1.43%	-3.94%	-4.72%	2.35	-1	-16.92%
VEU	Vanguard FTSE All-World ex-US	Global Equities	-0.74%	-31	3.13%	-2.00%	-1.57%	3.41	1	-9.05%
IXUS	iShares Core MSCI Total International Sto	Global Equities	-0.76%	-32	3.06%	-2.23%	-1.70%	3.42	1	-9.44%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-0.86%	-33	0.66%	-1.20%	-0.44%	0.57	0	-17.67%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.90%	-34	0.66%	-1.29%	-0.45%	0.49	0	-17.20%
VXUS	Vanguard Total International Stock	Global Equities	-0.93%	-35	3.01%	-2.32%	-1.82%	3.38	1	-9.75%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.95%	-36	0.68%	-1.86%	-1.03%	0.60	0	-19.16%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.01%	-37	0.72%	-1.82%	-0.91%	0.62	0	-20.32%
XLP	Consumer Staples Select *	Consumer Staples	-1.01%	-38	0.83%	-4.13%	-2.28%	0.47	-1	-6.27%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.03%	-39	0.61%	-1.94%	-1.12%	0.52	0	-18.58%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.04%	-40	0.62%	-1.70%	-0.83%	-1.74	-1	-20.21%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.12%	-41	0.66%	-1.93%	-1.08%	0.57	0	-19.78%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1.15%	-42	-4.07%	-0.50%	-1.35%	-4.07	-2	-55.09%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.16%	-43	0.69%	-2.09%	-0.99%	0.61	0	-19.62%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	-1.16%	-44	-0.75%	-2.27%	-4.45%	1.18	-2	-21.03%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.18%	-45	0.81%	-1.71%	-1.02%	0.79	0	-21.15%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	-1.19%	-46	3.36%	-1.87%	-6.85%	4.88	0	-59.32%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-1.25%	-47	-0.10%	-3.25%	-5.04%	0.67	-2	-28.82%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	-1.26%	-48	0.79%	-4.33%	-5.44%	1.24	-2	-22.15%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	-1.27%	-49	0.59%	-4.27%	-5.11%	0.82	-2	-21.40%
ICF	Cohen & Steers Realty	Real Estate	-1.28%	-50	0.25%	-5.94%	-6.04%	0.60	-3	-51.88%
SMH	VanEch Vectors Semiconductor	Technology Equities	-1.31%	-51	-3.28%	-2.01%	-6.06%	0.60	-3	-13.39%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	-1.32%	-52	3.35%	-1.53%	-0.39%	3.62	1	-20.93%
EWH	iShares Hong Kong Index	China Equities	-1.32%	-53	-0.18%	-4.57%	-8.28%	-0.96	-3	-41.28%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	-1.33%	-54	8.44%	1.42%	-3.54%	10.02	4	-10.77%
SCHH	Schwab U.S. REIT	Real Estate	-1.34%	-55	0.47%	-6.06%	-6.44%	0.76	-3	-59.73%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	-1.39%	-56	1.35%	-2.58%	-4.32%	2.15	-1	-26.29%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	-1.44%	-57	1.21%	-4.28%	-5.22%	1.70	-2	-22.86%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-1.47%	-58	0.81%	-2.93%	-2.18%	0.58	-1	-22.77%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	-1.50%	-59	2.73%	-2.90%	-1.87%	2.98	0	-20.89%
PZA	Pshares Insured National Munis	National Munis	-1.56%	-60	-0.76%	-3.30%	-1.88%	-0.64	-2	-14.75%
IGE	iShares North American Natural Resource	Commodity Producers	-1.66%	-61	0.80%	-3.39%	-5.57%	2.74	-1	-8.56%
BAB	PowerShares Build America Bond Portfoli	National Munis	-1.68%	-62	0.61%	-3.09%	-1.75%	0.73	-1	-23.96%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	-1.73%	-63	1.80%	-2.97%	-2.11%	1.95	0	-16.94%
VAW	Vanguard Materials VIPERS	Materials	-1.76%	-64	6.11%	-4.43%	-6.59%	5.05	0	-8.31%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-1.80%	-65	0.73%	-2.36%	-1.25%	0.62	-1	-24.41%
FXV	CurrencyShares Japanese Yen Trust	Currency	-1.87%	-66	1.33%	-3.35%	-1.78%	1.45	-1	-38.49%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	-2.16%	-67	0.00%	0.00%	0.00%	0.00	0	-9.09%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	-2.19%	-68	0.50%	-4.42%	-3.50%	1.46	-1	-35.02%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	-2.25%	-69	5.50%	0.25%	-3.02%	6.34	2	-25.71%
EWA	iShares Australia Index	Asia Pacific Equities	-2.26%	-70	1.69%	-4.24%	-5.13%	3.14	-1	-10.12%
DBC	PowerShares DB Commodity Index	Commodities	-2.28%	-71	2.28%	0.27%	-2.36%	2.76	1	-28.04%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	-2.32%	-72	0.74%	-3.55%	-5.09%	1.47	-2	-23.71%
XLB	Materials Select Sector *	Materials	-2.40%	-73	6.73%	-3.39%	-6.01%	5.53	1	-9.05%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	-2.44%	-74	1.17%	-5.27%	-5.18%	1.23	-2	-7.44%
VDE	Vanguard Energy VIPERS	Energy Equities	-2.44%	-75	-0.16%	-3.40%	-5.82%	1.91	-2	-9.61%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-2.45%	-76	1.47%	-3.94%	-3.49%	1.17	-1	-7.99%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-2.47%	-77	6.69%	-1.97%	-2.31%	7.35	2	-36.07%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	-2.51%	-78	1.47%	-3.71%	-3.37%	2.25	-1	-15.20%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-2.59%	-79	-0.19%	-3.55%	-5.89%	1.95	-2	-9.58%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	-2.61%	-80	-2.12%	-3.02%	-6.17%	0.17	-3	-25.34%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-2.67%	-81	1.92%	-10.88%	-12.06%	2.69	-5	-44.77%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-2.68%	-82	-2.00%	-2.78%	-5.90%	0.82	-2	-24.88%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	-2.76%	-83	2.08%	-4.55%	-4.00%	2.74	-1	-19.99%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	-2.85%	-84	0.28%	-6.53%	-11.05%	2.90	-4	-46.74%
BBH	VanEck Vectors Biotech	Health & Biotech	-2.86%	-85	4.25%	-0.85%	-5.51%	5.27	1	-25.14%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-2.99%	-86	0.56%	-3.52%	-2.73%	0.09	-1	-31.92%
FXB	CurrencyShares British Pound	Currency	-3.00%	-87	-0.01%	-2.52%	-3.90%	-0.99	-2	-17.94%
XLE	Energy Select Sector *	Energy Equities	-3.12%	-88	0.19%	-3.71%	-6.52%	2.31	-2	-10.64%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-3.13%	-89	0.70%	-5.18%	-4.17%	0.41	-2	-33.53%
IYM	Dow Jones US Basic Mat's	Materials	-3.32%	-90	7.13%	-3.75%	-6.84%	6.00	1	-10.58%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	-3.32%	-91	3.46%	-8.98%	-8.72%	3.73	-3	-13.65%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-3.35%	-92	-1.49%	-6.20%	-8.11%	-0.60	-4	-24.08%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	-3.48%	-93	1.98%	-1.29%	-2.09%	1.83	0	-18.00%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	-3.50%	-94	0.36%	-5.23%	-4.38%	0.55	-2	-18.95%
FXE	CurrencyShares Euro Currency Trust	Currency	-3.54%	-95	0.79%	-1.70%	-3.08%	0.18	-1	-20.45%
EWM	iShares Malaysia Index	Emerging Markets Equi	-3.54%	-96	-3.78%	-6.32%	-6.02%	-4.53	-5	-35.78%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-3.59%	-97	0.79%	-4.98%	-3.20%	0.72	-2	-41.82%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-3.65%	-98	-0.65%	-0.42%	-2.79%	2.20	0	-13.92%
XME	SPDR S&P Metals & Mining	Commodity Producers	-3.69%	-99	3.35%	-9.38%	-14.39%	4.49	-4	-15.15%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	-3.77%	-100	2.69%	-0.94%	-1.29%	2.72	1	-26.53%
BLV	Vanguard Long Term Bond	Long-Term Bond	-3.82%	-101	0.72%	-5.57%	-4.14%	0.51	-2	-41.48%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-3.83%	-102	0.48%	-1.38%	-4.78%	3.06	-1	-17.48%
EZA	iShares South Africa Index	Emerging Markets Equi	-3.85%	-103	2.27%	-9.51%	-10.73%	4.39	-3	-42.42%
EWK	iShares Belgium Index	Europe Stock	-3.94%	-104	2.03%	-2.77%	-5.59%	1.70	-1	-19.91%
EWN	iShares Netherlands Index	Europe Stock	-4.36%	-105	3.44%	-0.41%	0.89%	4.18	2	-13.82%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	-4.48%	-106	-1.95%	-0.77%	-5.72%	1.23	-2	-68.37%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-4.80%	-107	3.29%	-2.17%	-4.53%	4.35	0	-22.46%
IXC	S&P Global Energy	Energy Equities	-4.86%	-108	0.44%	-3.91%	-6.64%	2.38	-2	-12.67%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	-5.08%	-109	1.54%	-2.95%	-4.32%	2.23	-1	-37.78%
RWM	ProShares Short Russell2000	Inverse Equities	-5.24%	-110	-0.43%	4.26%	4.26%	-2.03	2	-70.91%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-5.36%	-111	3.21%	-2.26%	-4.53%	3.39	0	-44.75%
ITB	iShares DJ US Home Construction	Building and Constructi	-5.44%	-112	3.81%	-9.86%	-11.43%	3.73	-3	-17.08%
TLT	iShares 20+ Treas. Bd	Government Bonds	-5.45%	-113	0.54%	-7.02%	-5.11%	0.49	-3	-48.85%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-5.49%	-114	-3.52%	-10.92%	-11.40%	-4.75	-8	-43.41%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-5.53%	-115	3.82%	-3.19%	-6.03%	4.88	0	-20.05%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-5.66%	-116	1.21%	-6.98%	-7.77%	1.42	-3	-38.41%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-5.69%	-117	-2.84%	-6.82%	-5.21%	-1.63	-4	-12.65%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	-5.80%	-118	-2.94%	-4.97%	4.11%	0.22	-1	-23.73%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6.30%	-119	-1.21%	-0.05%	-1.07%	-2.10	-1	-75.10%
DOG	ProShares Short Dow 30	Bear Market	-6.98%	-120	-3.59%	-0.47%	-1.62%	-3.92	-2	-71.49%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7.09%	-121	10.01%	-0.56%	-7.16%	9.80	3	-41.87%
INDA	iShares MSCI India	Emerging Markets Equi	-7.30%	-122	-4.46%	-8.41%	-6.20%	-3.13	-6	-13.87%
EWZ	iShares Brazil Index	Latin America Stock	-8.19%	-123	12.83%	0.24%	-8.59%	12.53	4	-47.68%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-8.39%	-124	0.37%	-11.01%	-8.12%	-0.12	-5	-62.08%
EWV	iShares Mexico Index	Latin America Stock	-10.37%	-125	4.57%	-5.26%	-6.15%	4.61	-1	-30.59%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-10.48%	-126	-0.41%	-13.58%	-10.43%	-1.05	-6	-64.26%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	-10.57%	-127	-9.23%	-10.99%	-12.76%	-6.83	-10	-42.26%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-11.84%	-128	2.14%	-1.80%	-8.83%	6.05	-1	-43.91%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-12.74%	-129	-4.92%	-14.74%	-12.89%	-3.26	-9	-52.78%
HDGE	Ranger Equity Bear	Inverse Equities	-15.15%	-130	-2.16%	-6.89%	-8.71%	-3.18	-5	-85.91%