

HV ETF Cutline Report: As of 2/9/2024

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SMH	VanEch Vectors Semiconductor	Technology Equities	29.34%	+251	17.87%	17.10%	25.39%	16.57	19	0.00%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	22.81%	+250	12.92%	10.56%	22.07%	9.26	14	0.00%
IGV	iShares North American Tech-Software	Technology Equities	21.22%	+249	8.16%	10.09%	18.21%	8.97	11	-1.01%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	20.81%	+248	11.86%	15.50%	18.99%	13.75	15	-7.89%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	19.91%	+247	4.73%	4.41%	20.00%	3.38	8	0.00%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	19.66%	+246	5.46%	5.78%	19.91%	3.40	9	-16.73%
IYW	Dow Jones US Technology	Technology Equities	19.54%	+245	9.18%	10.71%	15.94%	9.53	11	0.00%
ITB	iShares DJ US Home Construction	Building and Constructi	19.07%	+244	1.93%	2.24%	19.02%	1.43	6	-1.12%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	17.39%	+243	8.22%	10.39%	14.80%	9.03	11	-45.77%
XLK	Technology Select *	Technology Equities	17.35%	+242	8.11%	8.42%	13.70%	7.98	10	0.00%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	17.24%	+241	8.31%	10.11%	14.32%	9.12	10	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	16.82%	+240	8.25%	8.13%	14.35%	7.74	10	0.00%
IWF	Russell 1000 Growth	Large Growth	16.74%	+239	7.83%	9.59%	14.47%	8.68	10	0.00%
VUG	Vanguard Growth	Large Cap Growth	16.73%	+238	7.96%	9.67%	14.42%	8.62	10	0.00%
VOX	Vanguard Telecom Serv's	Communication Equitie	15.86%	+237	7.59%	11.70%	13.97%	8.66	10	-15.10%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	15.80%	+236	7.36%	6.52%	17.46%	5.82	9	0.00%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	15.40%	+235	6.71%	7.82%	13.21%	6.72	9	0.00%
SPYG	S&P 500 Growth	Large Cap Growth	14.87%	+234	8.52%	10.37%	14.09%	9.41	11	-3.13%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	14.84%	+233	8.55%	10.34%	14.04%	9.43	11	-3.14%
IWW	S&P 500/BARRA Growth	Large Growth	14.81%	+232	8.49%	10.35%	14.05%	9.36	11	-3.16%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	14.60%	+231	8.39%	10.11%	13.99%	9.08	10	-3.08%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	14.52%	+230	8.70%	9.21%	14.39%	7.59	10	-8.88%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	13.91%	+229	6.24%	7.75%	12.70%	7.14	8	0.00%
IWP	Russell MidCap Growth	Mid-Cap Growth	13.52%	+228	6.04%	6.13%	15.37%	4.69	8	-11.29%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	12.97%	+227	5.02%	12.75%	7.32%	11.66	9	0.00%
XRT	SPDR S&P Retail *	Consumer Discretionar	12.89%	+226	5.64%	2.61%	14.94%	0.53	6	-30.20%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	12.85%	+225	0.69%	6.21%	25.30%	1.96	9	-47.68%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	12.70%	+224	4.19%	3.81%	13.15%	2.90	6	-9.41%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	12.64%	+223	3.73%	13.46%	9.22%	10.70	9	0.00%
EWN	iShares Netherlands Index	Europe Stock	12.58%	+222	8.67%	6.07%	12.71%	6.12	8	-11.94%
IYF	Dow Jones US Financial Sector	Specialty-Financial	12.34%	+221	3.51%	3.67%	11.52%	2.81	5	-38.77%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	12.19%	+220	5.34%	6.65%	11.83%	5.80	7	0.00%
INDA	iShares MSCI India	Emerging Markets Equi	12.12%	+219	1.52%	5.01%	12.61%	3.91	6	-0.33%
VV	Vanguard LargeCap	Large Cap Blend	12.09%	+218	5.24%	6.41%	11.56%	5.68	7	0.00%
XLF	Financial Select Sector *	Financial Equities	12.07%	+217	3.94%	4.63%	11.63%	3.94	6	-5.65%
VFH	Vanguard Financials	Financials Equities	12.02%	+216	3.52%	3.46%	11.83%	2.70	5	-6.88%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	12.02%	+215	5.22%	6.73%	11.64%	5.44	7	-48.09%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	11.96%	+214	3.63%	11.36%	7.63%	10.34	8	-7.71%
IWB	Russell 1000 Index	Large Blend	11.79%	+213	5.11%	6.11%	11.52%	5.18	7	0.00%
SPY	SPDR S&P 500	Large Cap Blend	11.71%	+212	5.14%	6.79%	11.18%	5.45	7	0.00%
SCHB	Schwab U.S. Broad Market	All Cap Equities	11.70%	+211	5.03%	6.28%	11.62%	4.94	7	-48.62%

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IVV	S&P 500	Large Blend	11.69%	+210	5.15%	6.36%	11.24%	5.45	7	0.00%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	11.69%	+209	5.18%	6.37%	11.19%	5.46	7	0.00%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	11.63%	+208	5.65%	7.25%	11.22%	6.47	8	0.00%
VTI	Total Stock Market VIPERs	All Cap Equities	11.61%	+207	4.97%	5.78%	11.56%	4.92	7	0.00%
IWV	Russell 3000 Index	All Cap Equities	11.61%	+206	5.00%	6.00%	11.61%	4.89	7	0.00%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	11.55%	+205	4.99%	5.77%	11.53%	4.85	7	0.00%
PIN	PowerShares India Portfolio	Emerging Markets Equi	11.31%	+204	1.41%	3.79%	11.64%	3.79	5	-49.67%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	11.19%	+203	-0.23%	-2.55%	12.27%	-2.13	2	-36.45%
VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	11.16%	+202	4.11%	2.91%	13.97%	1.30	6	-16.72%
IYC	iShares US Consumer Services	Consumer Discretionar	11.08%	+201	5.10%	3.58%	11.34%	3.43	6	-71.71%
IYT	Dow Jones Transportation	Transportation Equities	11.03%	+200	6.08%	3.25%	13.91%	4.07	7	-2.45%
IYJ	Dow Jones US Industrial	Industrial Equities	10.82%	+199	4.35%	4.17%	12.14%	2.89	6	-39.02%
KIE	SPDR S&P Insurance	Specialty-Financial	10.80%	+198	3.60%	6.69%	8.49%	5.73	6	-49.05%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	10.66%	+197	4.53%	11.70%	15.83%	8.35	10	-0.47%
VIS	Vanguard Industrials	industrials Equities	10.56%	+196	4.80%	3.64%	11.67%	2.59	6	0.00%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	10.38%	+195	5.71%	5.22%	12.92%	4.24	7	-67.87%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	10.34%	+194	11.42%	7.60%	7.14%	16.70	11	-20.06%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	10.17%	+193	4.09%	3.74%	12.33%	2.25	6	-15.53%
KBE	SPDR S&P Bank	Specialty-Financial	10.11%	+192	-2.43%	-5.80%	9.44%	-5.02	-1	-27.64%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	10.01%	+191	2.88%	3.78%	10.67%	2.61	5	-0.16%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	9.92%	+190	4.43%	1.52%	12.93%	0.73	5	-9.39%
VBK	Vanguard SmallCap Growth	Small Cap Growth	9.82%	+189	5.30%	3.80%	14.93%	1.99	7	-19.37%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	9.80%	+188	3.72%	3.40%	10.22%	3.02	5	-0.11%
XLI	Industrial Select Sector *	Industrial Equities	9.69%	+187	4.32%	3.48%	10.74%	2.60	5	0.00%
FXO	1st Trust Financials AlphaDEX	Financial Equities	9.45%	+186	1.02%	0.32%	10.58%	0.21	3	-10.76%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	9.36%	+185	3.94%	1.41%	9.54%	1.16	4	-13.37%
PKW	PowerShares Buyback Achievers	All Cap Equities	9.35%	+184	2.21%	2.67%	10.21%	1.58	4	-0.65%
IWO	Russell 2000 Growth	Small Growth	9.34%	+183	5.69%	4.04%	14.95%	1.90	7	-23.65%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	9.17%	+182	3.34%	2.65%	11.98%	0.22	5	-40.02%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	8.86%	+181	2.89%	3.95%	9.12%	2.42	5	0.00%
ACWI	iShares MSCI ACWI	Global Equities	8.72%	+180	3.51%	4.00%	8.31%	3.18	5	-2.07%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	8.54%	+179	2.90%	2.39%	10.84%	1.30	4	-64.86%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	8.45%	+178	2.48%	7.34%	12.29%	5.59	7	-0.25%
VT	Vanguard Total World Stock Index	Global Equities	8.42%	+177	3.15%	3.82%	8.47%	2.74	5	-3.23%
VB	Vanguard SmallCap	Small Cap Blend	8.42%	+176	3.25%	1.61%	11.64%	0.38	4	-10.54%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8.34%	+175	2.68%	7.38%	16.54%	5.10	8	-84.73%
VHT	Vanguard Health Care	Health & Biotech Equiti	8.29%	+174	2.43%	7.20%	13.00%	5.09	7	-1.52%
IYH	Dow Jones US Healthcare	Specialty-Health	8.27%	+173	2.44%	7.40%	12.56%	5.45	7	-0.11%
EWW	iShares Mexico Index	Latin America Stock	8.27%	+172	1.61%	-0.43%	8.58%	-0.63	2	-2.18%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8.25%	+171	-0.64%	2.15%	9.61%	1.22	3	-7.13%
FEZ	SPDR Euro Stoxx 50	Europe Stock	8.22%	+170	4.07%	3.17%	7.76%	2.20	4	-0.99%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	8.03%	+169	3.06%	3.49%	8.34%	3.10	4	0.00%
IJH	S&P MidCap 400	Mid-Cap Blend	8.03%	+168	3.02%	2.09%	10.69%	1.13	4	-3.53%
IVE	S&P 500/BARRA Value	Large Value	8.02%	+167	1.24%	1.79%	7.95%	0.91	3	-0.25%

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MDY	MidCap Trust Series I	Mid-Cap Blend	8.01%	+166	2.98%	2.46%	10.61%	1.09	4	-3.41%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	7.95%	+165	3.91%	10.02%	19.66%	5.31	10	-21.75%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	7.89%	+164	3.02%	4.53%	8.16%	3.26	5	-6.63%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	7.87%	+163	2.50%	1.25%	11.50%	-0.89	4	-57.49%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	7.76%	+162	2.64%	2.33%	10.95%	0.76	4	-8.99%
IWM	Russell 2000	Small Blend	7.70%	+161	3.16%	1.17%	11.81%	-0.68	4	-17.82%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7.61%	+160	3.19%	6.77%	10.10%	5.66	6	-32.01%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	7.57%	+159	3.41%	0.39%	7.63%	0.61	3	-14.91%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	7.52%	+158	1.90%	-0.20%	7.70%	-1.53	2	-48.02%
VO	Vanguard Mid-Cap	Mid-Cap Blend	7.51%	+157	2.16%	1.74%	9.50%	0.75	4	-10.26%
VBR	Vanguard SmallCap Value	Small Cap Value	7.37%	+156	1.62%	-0.04%	9.20%	-0.84	2	-3.91%
EWJ	iShares Japan Index	Japan Stock	7.11%	+155	0.30%	5.48%	6.86%	3.88	4	-10.11%
XME	SPDR S&P Metals & Mining	Commodity Producers	7.05%	+154	-2.33%	-1.89%	6.91%	-6.08	-1	-14.67%
EWD	iShares Sweden Index	Europe Stock	7.05%	+153	-0.37%	-4.44%	6.30%	-4.64	-1	-23.79%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	7.05%	+152	1.95%	3.85%	7.49%	2.97	4	-0.85%
IJR	S&P Sm.Cap 600	Small Blend	7.01%	+151	1.57%	-0.16%	10.21%	-2.08	2	-11.90%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.00%	+150	1.85%	1.61%	9.24%	0.72	3	-3.21%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	6.98%	+149	3.79%	2.24%	7.00%	2.85	4	-12.04%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	6.97%	+148	2.99%	4.38%	8.51%	2.32	5	-13.02%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	6.93%	+147	1.35%	0.56%	8.36%	-0.27	2	-12.21%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	6.92%	+146	2.32%	2.87%	8.45%	2.55	4	-1.55%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	6.86%	+145	2.38%	4.99%	6.69%	3.49	4	-4.18%
VTV	Vanguard Value	Large Cap Value	6.66%	+144	2.02%	2.58%	8.10%	1.94	4	-0.03%
IWS	Russell MidCap Value	Mid-Cap Value	6.51%	+143	1.49%	0.74%	9.01%	-0.14	3	-6.04%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	6.40%	+142	0.94%	5.96%	9.76%	4.00	5	-26.71%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	6.29%	+141	2.01%	2.70%	8.11%	1.51	4	-4.08%
EWI	iShares Italy Index	Europe Stock	6.20%	+140	0.15%	0.98%	4.27%	0.03	1	-1.54%
KRE	SPDR S&P Region.Banking	Specialty-Financial	6.16%	+139	-5.00%	-9.61%	5.88%	-8.70	-4	-39.24%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	6.09%	+138	2.32%	3.56%	5.44%	3.36	4	-10.35%
IWD	Russell 1000 Value	Large Value	6.07%	+137	1.76%	1.79%	7.99%	1.05	3	-2.06%
IWN	Russell 2000 Value	Small Value	5.97%	+136	0.70%	-1.76%	8.65%	-3.22	1	-15.01%
RPV	Guggenheim S&P 500 Pure Value	Large Value	5.86%	+135	0.81%	-1.13%	9.08%	-0.91	2	-9.06%
EZU	European Monetary Union Index	Europe Stock	5.85%	+134	2.14%	1.02%	5.38%	0.40	2	-7.57%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	5.84%	+133	0.00%	-2.33%	6.41%	-3.51	0	-63.67%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	5.82%	+132	-1.85%	2.13%	13.96%	-0.93	3	-60.51%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	5.81%	+131	1.63%	2.51%	6.94%	3.40	4	-23.34%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	5.71%	+130	1.82%	2.51%	6.40%	3.77	4	-22.53%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	5.64%	+129	-0.38%	-0.99%	7.03%	-1.73	1	-55.75%
VYM	Vanguard High Div. Yield Index	Large Cap Value	5.58%	+128	1.25%	1.42%	7.23%	1.12	3	-1.85%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	5.48%	+127	0.18%	-1.13%	8.28%	-2.30	1	-35.61%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	5.47%	+126	-6.60%	-8.18%	13.00%	-9.29	-3	-50.35%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	5.41%	+125	1.68%	1.05%	6.01%	0.96	2	-4.14%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	5.37%	+124	1.99%	2.37%	6.17%	1.64	3	-0.18%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	5.35%	+123	0.71%	1.54%	5.43%	1.42	2	-17.59%

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SCHD	Schwab US Dividend Equity	All Cap Equities	5.15%	+122	0.68%	1.78%	7.94%	0.87	3	-6.29%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	5.15%	+121	0.50%	-0.17%	7.01%	-0.57	2	-5.86%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	5.00%	+120	1.34%	3.14%	5.92%	1.70	3	-9.76%
EWA	iShares Australia Index	Asia Pacific Equities	4.96%	+119	-0.25%	-0.76%	6.48%	-2.83	1	-13.62%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	4.92%	+118	0.09%	-2.22%	7.18%	-2.34	1	-51.87%
IJS	S&P SmallCap 600/BARRA Value	Small Value	4.74%	+117	-0.11%	-2.79%	8.28%	-4.48	0	-43.17%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	4.72%	+116	1.20%	2.93%	6.00%	2.47	3	-20.66%
IEV	S&P Europe 350 Index	Europe Stock	4.66%	+115	0.59%	0.90%	4.92%	-0.66	1	-5.83%
EWC	iShares Canada Index	Foreign Large Cap Equ	4.66%	+114	0.08%	1.08%	5.43%	-0.93	1	-10.62%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	4.57%	+113	0.31%	1.29%	4.80%	-0.07	2	-8.32%
EWG	iShares Germany Index	Europe Stock	4.45%	+112	0.17%	0.00%	4.57%	-1.41	1	-19.76%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	4.39%	+111	1.23%	0.94%	7.13%	-0.01	2	-21.76%
VGK	Vanguard European	Europe Equities	4.35%	+110	0.36%	0.58%	4.84%	-0.98	1	-9.56%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	4.34%	+109	2.04%	2.22%	4.51%	-0.34	2	-19.37%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	4.32%	+108	0.11%	1.04%	4.66%	-0.34	1	-10.35%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	4.30%	+107	-1.23%	-2.48%	5.96%	-2.62	0	-35.12%
SCHF	Schwab International Equity	Foreign Large Cap Equ	4.14%	+106	0.38%	2.53%	4.10%	-0.30	2	-9.77%
ILF	iShares S&P 40 Latin America	Latin America Stock	4.08%	+105	-1.54%	-3.24%	1.74%	-3.44	-2	-28.96%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4.06%	+104	0.15%	1.15%	4.70%	-0.54	1	-10.84%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	4.02%	+103	-0.17%	-0.31%	6.33%	0.14	2	-8.30%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	4.00%	+102	0.04%	2.14%	4.65%	0.25	2	-15.70%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	3.99%	+101	0.90%	1.65%	4.08%	1.60	2	-11.41%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	3.87%	+100	0.60%	1.29%	5.62%	0.30	2	-8.88%
ICF	Cohen & Steers Realty	Real Estate	3.71%	+99	-3.18%	-3.87%	6.60%	-3.97	-1	-55.23%
RWR	Wilshire REIT Fund	Real Estate	3.70%	+98	-2.95%	-3.94%	8.17%	-3.29	-1	-24.54%
ACVV	iShares Edge MSCI Min Vol Global	Global Equities	3.66%	+97	0.18%	2.01%	4.40%	1.35	2	-6.08%
EWQ	iShares France Index	Europe Stock	3.57%	+96	1.17%	-0.28%	4.13%	-0.84	1	-3.96%
ACWX	iShares MSCI ACWI ex US	Global Equities	3.55%	+95	0.52%	0.64%	3.53%	-0.69	1	-14.29%
SCHH	Schwab U.S. REIT	Real Estate	3.50%	+94	-3.51%	-3.13%	6.56%	-4.35	-1	-62.40%
IXUS	iShares Core MSCI Total International Sto	Global Equities	3.49%	+93	0.34%	0.50%	3.58%	-0.68	1	-14.62%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	3.43%	+92	0.45%	0.65%	3.69%	-0.46	1	-14.40%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	3.38%	+91	-0.89%	0.21%	3.44%	-1.60	0	-7.44%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	3.35%	+90	-0.44%	0.11%	3.13%	-0.06	1	-7.88%
VXUS	Vanguard Total International Stock	Global Equities	3.30%	+89	0.26%	0.61%	3.66%	-0.71	1	-14.74%
IYR	Dow Jones US Real Estate	Real Estate	3.22%	+88	-3.35%	-4.35%	6.67%	-4.66	-1	-24.96%
VNQ	Vanguard REIT Index	Real Estate	3.18%	+87	-3.09%	-4.42%	6.65%	-4.50	-1	-27.26%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	3.08%	+86	-1.61%	-0.52%	4.72%	-3.71	0	-27.42%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	3.08%	+85	-0.44%	0.56%	3.46%	-0.04	1	-13.05%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	3.02%	+84	-0.39%	0.12%	3.52%	0.02	1	-70.83%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	2.95%	+83	0.16%	0.50%	5.64%	-0.27	2	-3.81%
VAW	Vanguard Materials VIPERS	Materials	2.93%	+82	-0.36%	-2.06%	4.37%	-3.19	0	-7.82%
IAU	iShares Gold Trust	Precious Metals	2.90%	+81	-1.11%	0.37%	2.19%	-1.82	0	-2.79%
GLD	SPDR Gold Shares	Precious Metals	2.83%	+80	-1.11%	0.32%	2.14%	-1.87	0	-3.24%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	2.82%	+79	-3.53%	-4.21%	6.19%	-4.21	-1	-25.96%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
DBA	PowerShares DB Agriculture Fd	Agriculture Commodity	2.74%	+78	7.42%	0.82%	0.27%	6.75	4	-3.57%
PZA	Pshares Insured National Munis	National Munis	2.73%	+77	-1.12%	-0.83%	4.56%	-1.28	0	-13.26%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	2.72%	+76	-0.03%	4.12%	9.81%	0.95	4	-8.04%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	2.65%	+75	0.27%	3.04%	10.09%	0.73	4	-18.58%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.47%	+74	-1.15%	-1.42%	3.90%	-1.76	0	-25.84%
XLB	Materials Select Sector *	Materials	2.41%	+73	-0.37%	-2.38%	3.58%	-2.81	0	-8.24%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	2.38%	+72	-0.30%	1.86%	3.98%	0.48	2	-9.31%
HDV	iShares Core High Dividend	Large Cap Value Equiti	2.36%	+71	-0.03%	0.73%	5.49%	1.12	2	-6.18%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	2.31%	+70	-1.78%	-1.02%	3.62%	-2.92	-1	-24.01%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	2.30%	+69	-1.29%	-2.25%	6.02%	-1.76	0	-12.34%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	2.29%	+68	-0.33%	0.23%	2.54%	0.14	1	-8.55%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	2.29%	+67	-0.19%	0.78%	2.44%	0.36	1	-11.78%
IYZ	Down Jones US Telecom	Commun. Equities	2.28%	+66	-1.36%	0.18%	5.70%	-1.49	1	-38.64%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	2.26%	+65	-3.01%	-3.96%	5.14%	-3.47	-1	-31.51%
EWZ	iShares Brazil Index	Latin America Stock	2.26%	+64	-4.11%	-4.80%	-1.67%	-5.81	-4	-31.98%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equi	2.25%	+63	-2.25%	-1.34%	1.48%	-2.36	-1	-14.60%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	2.23%	+62	-1.45%	-1.11%	3.28%	-1.57	0	-17.67%
SDY	SPDR Dividend ETF	Large Value	2.22%	+61	-0.89%	-0.15%	4.52%	-1.31	1	-6.81%
BBH	VanEck Vectors Biotech	Health & Biotech	2.20%	+60	-3.74%	-0.20%	8.27%	-1.95	1	-26.57%
IDV	iShares International Select Dividend	Foreign Large Cap Equi	2.14%	+59	-2.16%	-1.63%	2.88%	-2.97	-1	-24.30%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	2.11%	+58	-1.11%	-1.99%	3.80%	-1.96	0	-24.94%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.11%	+57	0.41%	2.49%	5.59%	1.47	2	-6.98%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	2.07%	+56	-2.06%	-1.99%	3.61%	-2.26	-1	-22.27%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	2.05%	+55	-0.28%	-0.04%	2.44%	0.12	1	-10.55%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2.01%	+54	3.76%	-0.42%	2.28%	-2.84	1	-33.83%
EWK	iShares Belgium Index	Europe Stock	1.91%	+53	-0.97%	-2.49%	1.10%	-2.39	-1	-20.77%
MUB	iShares S&P National Muni Bond	National Munis	1.88%	+52	-0.82%	-0.32%	2.77%	-0.65	0	-8.67%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.88%	+51	-0.93%	-1.04%	4.12%	-1.30	0	-23.33%
IYM	Dow Jones US Basic Mat's	Materials	1.80%	+50	-0.78%	-2.75%	3.39%	-3.85	-1	-13.75%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.65%	+49	-0.62%	0.04%	1.83%	-0.27	0	-7.32%
XLP	Consumer Staples Select *	Consumer Staples	1.65%	+48	0.43%	2.62%	5.21%	1.50	2	-9.26%
EWP	iShares Spain Index	Europe Stock	1.64%	+47	-3.92%	-4.74%	-2.02%	-4.80	-4	-19.56%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	1.60%	+46	0.79%	-0.93%	1.03%	-1.46	0	-28.25%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	1.52%	+45	-0.53%	0.12%	1.76%	-0.24	0	-7.20%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	1.48%	+44	-1.50%	-1.66%	2.33%	-2.96	-1	-21.40%
DVY	iShares Select Dividend Index	Large Cap Value	1.38%	+43	-1.93%	-2.94%	3.47%	-2.61	-1	-13.61%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.37%	+42	-3.14%	-1.90%	4.07%	-2.43	-1	-15.96%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	1.27%	+41	-1.43%	0.27%	2.33%	-3.01	0	-23.23%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	1.20%	+40	-1.34%	-1.04%	2.74%	-1.33	0	-19.40%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	1.19%	+39	-1.58%	-1.34%	2.51%	-1.60	-1	-20.36%
EWL	iShares Switzerland Index	Europe Stock	1.16%	+38	-3.13%	-0.92%	4.18%	-3.92	-1	-12.52%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	1.15%	+37	-4.87%	-4.24%	2.21%	-6.62	-3	-35.92%
BSV	Vanguard Short Term Bond	Total Bond Market	1.10%	+36	-0.76%	-0.21%	1.27%	-0.48	0	-7.98%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	1.10%	+35	-1.48%	-1.07%	2.50%	-1.63	0	-18.39%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
BND	Vanguard Total Bond Market	Intermediate-Term Bon	1.08%	+34	-1.48%	-1.40%	2.45%	-1.60	-1	-19.12%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	1.08%	+33	-1.02%	-0.35%	1.58%	-0.85	0	-12.23%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	1.01%	+32	0.97%	-1.00%	0.56%	-1.57	0	-31.71%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	1.00%	+31	-1.69%	-2.24%	3.19%	-2.12	-1	-11.79%
GSG	iShares GSCI Commodity Index	Commodities.	0.98%	+30	3.84%	4.57%	1.30%	5.03	4	-20.01%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.98%	+29	-1.55%	-1.14%	2.48%	-1.63	0	-19.43%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0.96%	+28	5.87%	-5.68%	-2.38%	1.43	0	-31.11%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	0.87%	+27	-0.78%	-1.81%	2.13%	-3.75	-1	-22.59%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.83%	+26	-1.29%	-0.57%	1.56%	-1.06	0	-13.58%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	0.81%	+25	0.54%	-1.07%	0.59%	-1.14	0	-28.08%
BLV	Vanguard Long Term Bond	Long-Term Bond	0.69%	+24	-2.84%	-4.34%	4.71%	-4.01	-2	-39.09%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.67%	+23	-1.52%	0.37%	3.84%	-1.32	0	-8.33%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.60%	+22	-1.43%	-1.10%	1.61%	-1.28	-1	-17.35%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.59%	+21	-0.64%	0.12%	0.65%	-0.28	0	-5.75%
EWM	iShares Malaysia Index	Emerging Markets Equi	0.51%	+20	-1.50%	-1.31%	-1.31%	-0.85	-1	-42.23%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.50%	+19	-1.17%	-1.17%	2.74%	-1.27	0	-21.07%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.49%	+18	-1.39%	-1.26%	1.89%	-1.61	-1	-19.89%
VGSH	Vanguard Short-Term Government	Government Bonds	0.48%	+17	-0.67%	-0.22%	0.61%	-0.34	0	-6.75%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	0.47%	+16	-1.47%	-0.85%	1.55%	-1.31	-1	-16.77%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.38%	+15	-0.47%	-0.28%	0.14%	-0.42	0	-9.95%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.36%	+14	-0.72%	0.08%	0.50%	-0.37	0	-6.69%
RWX	SPDR DJ Wil Intern. RE	Real Estate	0.36%	+13	-5.13%	-4.95%	1.81%	-7.11	-4	-41.20%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.35%	+12	-1.35%	-1.21%	1.79%	-1.08	0	-18.75%
FXB	CurrencyShares British Pound	Currency	0.31%	+11	-1.02%	-0.53%	1.21%	-1.22	0	-16.62%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.21%	+10	-0.15%	-0.05%	0.18%	0.13	0	-0.80%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.19%	+9	-0.46%	-1.23%	0.11%	-0.04	0	-10.09%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.18%	+8	0.04%	0.57%	0.14%	0.38	0	-0.55%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	0.15%	+7	-4.50%	-6.00%	1.23%	-6.62	-4	-12.19%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	0.13%	+6	-1.81%	-1.56%	2.12%	-1.97	-1	-23.22%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.11%	+5	-1.39%	-1.22%	1.49%	-1.11	-1	-19.20%
EWU	iShares United Kingdom Index	Europe Stock	0.09%	+4	-1.56%	-1.89%	0.47%	-2.42	-1	-14.86%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	0.04%	+3	0.41%	0.78%	-0.85%	-1.53	0	-29.51%
BNDX	Vanguard Total International Bond	Total Bond Market	0.00%	+2	-0.98%	-3.57%	-0.49%	-1.50	-2	-17.90%
IWY	Russell Top 200 Growth	Small Growth	0.00%	+1	8.13%	10.29%	14.33%	9.28	11	0.00%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.03%	-2	-2.76%	-3.10%	0.77%	-4.31	-2	-29.48%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	-0.16%	-3	-1.61%	-0.64%	-0.79%	-0.11	-1	-27.75%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-0.32%	-4	-2.62%	-3.34%	4.15%	-3.86	-1	-39.60%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-0.40%	-5	-0.46%	1.62%	2.79%	0.58	1	-9.64%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	-0.41%	-6	-4.04%	-2.67%	0.44%	-3.74	-3	-20.25%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-0.42%	-7	3.00%	4.47%	-5.42%	5.70	2	-13.15%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	-0.43%	-8	0.91%	-1.08%	-0.56%	-2.16	-1	-36.20%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-0.43%	-9	-3.66%	-6.11%	-0.96%	-5.47	-4	-38.19%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
FXE	CurrencyShares Euro Currency Trust	Currency	-0.43%	-10	-1.52%	-1.01%	-1.18%	-2.42	-2	-17.35%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-0.65%	-11	0.23%	-1.52%	-2.60%	-1.55	-1	-13.39%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-0.79%	-12	3.57%	2.88%	-0.60%	3.48	2	-26.19%
TLT	iShares 20+ Treas. Bd	Government Bonds	-1.35%	-13	-2.77%	-5.35%	4.23%	-5.09	-2	-45.30%
IXC	S&P Global Energy	Energy Equities	-1.36%	-14	-0.36%	-1.76%	-3.05%	-1.51	-2	-9.58%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-1.45%	-15	-4.12%	-3.92%	6.12%	-6.31	-2	-19.89%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	-1.55%	-16	5.69%	10.30%	-10.11%	11.32	4	-24.53%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-1.62%	-17	-5.60%	-5.92%	3.88%	-6.38	-4	-30.60%
IGE	iShares North American Natural Resource	Commodity Producers	-1.74%	-18	-1.50%	-2.68%	-1.59%	-2.95	-2	-13.01%
XLE	Energy Select Sector *	Energy Equities	-1.78%	-19	0.76%	-1.17%	-1.63%	-0.63	-1	-11.45%
VDE	Vanguard Energy VIPERS	Energy Equities	-2.13%	-20	0.42%	-1.44%	-2.32%	-1.08	-1	-12.03%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-2.30%	-21	0.37%	-1.54%	-2.07%	-1.25	-1	-13.72%
UUP	PowerShares DB US Dollar Bullish	Currency	-2.38%	-22	1.97%	-3.78%	-4.47%	3.32	-1	-8.74%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-2.45%	-23	-3.01%	-8.46%	6.01%	-7.05	-3	-57.77%
IDU	Dow Jones US Utilities	Utilities Equities	-2.63%	-24	-3.63%	-4.15%	-1.28%	-3.77	-3	-56.56%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-2.76%	-25	-1.82%	-2.71%	-4.55%	-3.12	-3	-16.65%
FXU	CurrencyShares Japanese Yen Trust	Currency	-2.94%	-26	-2.99%	-4.84%	0.10%	-5.68	-3	-35.81%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-3.23%	-27	-4.71%	-6.12%	-1.26%	-6.12	-5	-17.62%
EZA	iShares South Africa Index	Emerging Markets Equi	-3.34%	-28	-3.13%	-8.32%	-4.93%	-8.23	-6	-49.53%
SLV	iShares Silver Trust	Precious Metals	-3.50%	-29	-2.41%	-5.27%	-4.92%	-5.05	-4	-23.41%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-3.59%	-30	-3.82%	-10.32%	5.29%	-8.79	-4	-59.03%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-3.59%	-31	-2.04%	-2.15%	-2.47%	-5.08	-3	-37.03%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-4.18%	-32	-3.77%	-5.14%	-5.02%	-7.10	-5	-19.38%
DJP	Bloomberg Commodity Index	Commodities	-4.37%	-33	-0.99%	-1.48%	-4.49%	-1.38	-2	-27.26%
XLU	Utilities Select Sector *	Utilities Equities	-4.66%	-34	-4.82%	-5.78%	-3.24%	-4.83	-5	-22.85%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-4.69%	-35	-4.51%	-5.63%	-2.82%	-4.80	-4	-22.97%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5.17%	-36	0.17%	-3.08%	-5.83%	0.82	-2	-51.56%
JXI	iShares S&P Global Utilities	Utilities Equities	-5.22%	-37	-6.53%	-8.02%	-4.91%	-6.47	-6	-19.00%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-5.40%	-38	-4.07%	-5.29%	-5.38%	-7.23	-5	-22.36%
SIL	Global X Silver Miners	Commodity Producers	-5.52%	-39	-8.57%	-11.59%	-2.80%	-13.11	-9	-54.00%
DBC	PowerShares DB Commodity Index	Commodities	-5.75%	-40	0.91%	-4.26%	-7.06%	1.00	-2	-27.09%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-6.16%	-41	-3.25%	-7.13%	-2.71%	-11.39	-6	-32.36%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-7.47%	-42	-4.54%	-4.15%	-5.08%	-6.39	-5	-41.24%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-7.64%	-43	-9.11%	-13.31%	-3.89%	-13.59	-10	-42.44%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-7.79%	-44	-9.79%	-12.65%	-5.20%	-13.48	-10	-48.79%
RWM	ProShares Short Russell2000	Inverse Equities	-8.05%	-45	-2.64%	-2.29%	-11.26%	1.33	-4	-66.15%
DOG	ProShares Short Dow 30	Bear Market	-8.64%	-46	-2.28%	-3.72%	-9.34%	-1.65	-4	-67.34%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-8.69%	-47	-9.19%	-12.86%	-5.14%	-13.03	-10	-39.43%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-9.07%	-48	-3.43%	-6.47%	-5.59%	-6.45	-5	-34.21%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-10.06%	-49	1.46%	-1.08%	-9.15%	-4.06	-3	-50.56%
EWK	iShares Hong Kong Index	China Equities	-10.13%	-50	-2.91%	-7.18%	-9.08%	-7.71	-7	-42.95%
ECH	iShares Chile Index	Latin America	-10.25%	-51	-5.22%	-13.54%	-5.11%	-12.41	-9	-56.01%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-10.46%	-52	-4.39%	-6.83%	-10.32%	-4.39	-6	-70.18%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	-11.83%	-53	-5.52%	-11.80%	-12.47%	-11.15	-10	-65.37%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
HDGE	Ranger Equity Bear	Inverse Equities	-12.44%	-54	-2.81%	-7.56%	-17.20%	2.77	-6	-82.47%
MCHI	iShares MSCI China	China Equities	-12.62%	-55	-2.94%	-8.64%	-13.01%	-7.61	-8	-61.27%
FXI	iShares China 25 Index	China Equities	-13.97%	-56	-1.63%	-7.34%	-14.40%	-6.95	-8	-58.95%
PSQ	ProShares Short QQQ	Inverse Equities	-14.01%	-57	-5.80%	-8.50%	-12.18%	-5.70	-8	-83.93%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-16.29%	-58	5.55%	4.71%	10.16%	4.74	6	-46.53%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-40.52%	-59	8.71%	9.15%	14.39%	7.94	10	-84.24%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-42.46%	-60	2.91%	3.62%	9.49%	2.56	5	-79.43%