

# HV ETF Cutline Report: As of 2/16/2024

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SMH	VanEch Vectors Semiconductor	Technology Equities	26.60%	+258	7.78%	16.43%	24.72%	15.37	16	-1.03%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	20.86%	+257	3.97%	9.69%	21.28%	8.51	11	-0.68%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	20.47%	+256	5.64%	4.47%	21.16%	4.83	9	-15.58%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	19.30%	+255	7.78%	13.44%	17.23%	13.06	13	-8.45%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	18.49%	+254	2.99%	3.08%	19.36%	3.01	7	-2.03%
ITB	iShares DJ US Home Construction	Building and Constructi	17.29%	+253	0.02%	0.98%	18.07%	0.69	5	-2.89%
IGV	iShares North American Tech-Software	Technology Equities	16.38%	+252	2.25%	4.98%	12.37%	5.46	6	-4.20%
IYW	Dow Jones US Technology	Technology Equities	15.58%	+251	2.28%	6.81%	11.84%	6.68	7	-2.60%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	15.18%	+250	7.01%	6.31%	26.46%	4.32	11	-46.46%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	15.07%	+249	6.23%	14.81%	9.84%	14.56	11	0.00%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	15.02%	+248	4.33%	7.52%	11.93%	7.56	8	-46.50%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	14.81%	+247	4.14%	7.71%	11.37%	7.57	8	-1.42%
VOX	Vanguard Telecom Serv's	Communication Equitie	14.76%	+246	5.65%	8.38%	12.27%	8.29	9	-15.39%
IWF	Russell 1000 Growth	Large Growth	14.63%	+245	4.29%	7.54%	11.90%	7.41	8	-1.17%
VUG	Vanguard Growth	Large Cap Growth	14.46%	+244	4.14%	7.30%	11.57%	7.19	8	-1.31%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	14.23%	+243	3.32%	4.16%	15.65%	4.95	7	-1.04%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	14.22%	+242	4.28%	13.20%	10.86%	12.83	10	0.00%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	14.22%	+241	6.69%	7.78%	13.47%	7.87	9	-8.64%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	13.78%	+240	5.11%	5.33%	13.94%	4.47	7	-8.03%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	13.69%	+239	4.60%	13.20%	9.46%	12.72	10	-5.73%
XLK	Technology Select *	Technology Equities	13.63%	+238	1.20%	5.48%	9.85%	5.24	5	-2.54%
XRT	SPDR S&P Retail *	Consumer Discretionar	13.61%	+237	7.12%	2.12%	15.15%	1.73	7	-29.37%
IYF	Dow Jones US Financial Sector	Specialty-Financial	13.59%	+236	4.41%	5.49%	12.34%	4.55	7	-37.74%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	13.50%	+235	9.34%	13.10%	17.39%	11.60	13	0.00%
VGT	Vanguard Info Technology	Technolgy Equities	13.33%	+234	1.86%	5.25%	10.71%	5.17	6	-2.39%
IWP	Russell MidCap Growth	Mid-Cap Growth	13.21%	+233	5.40%	5.18%	13.68%	4.93	7	-11.09%
VFH	Vanguard Financials	Financials Equities	13.18%	+232	4.19%	5.11%	12.44%	4.35	7	-5.39%
XLF	Financial Select Sector *	Financial Equities	13.06%	+231	4.48%	6.13%	12.01%	5.40	7	-4.32%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	12.97%	+230	2.23%	5.43%	10.54%	5.14	6	-1.48%
KIE	SPDR S&P Insurance	Specialty-Financial	12.82%	+229	4.24%	9.00%	8.44%	8.23	7	-47.84%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	12.79%	+228	4.08%	6.99%	11.19%	6.67	7	-0.76%
SPYG	S&P 500 Growth	Large Cap Growth	12.72%	+227	4.51%	8.03%	11.51%	7.93	8	-4.44%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	12.70%	+226	1.70%	0.62%	15.49%	-0.24	4	-35.22%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	12.65%	+225	4.44%	8.01%	11.43%	7.92	8	-4.48%
IVW	S&P 500/BARRA Growth	Large Growth	12.65%	+224	4.41%	7.95%	11.47%	7.88	8	-4.47%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	12.61%	+223	4.54%	7.91%	11.47%	7.75	8	-4.26%
INDA	iShares MSCI India	Emerging Markets Equi	12.53%	+222	3.25%	5.87%	13.30%	4.90	7	0.00%
EWN	iShares Netherlands Index	Europe Stock	12.06%	+221	7.82%	6.82%	11.59%	5.92	8	-12.10%
IYT	Dow Jones Transportation	Transportation Equities	11.84%	+220	6.84%	4.66%	13.55%	5.37	8	-1.64%
TUR	iShares Turkey Investment Index	Emerging Markets Equi	11.81%	+219	14.04%	16.10%	8.90%	19.05	15	-18.44%
PIN	PowerShares India Portfolio	Emerging Markets Equi	11.69%	+218	3.15%	5.92%	12.22%	4.77	7	-49.19%

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VXF	Vanguard Extended Markets VIPERs	Mid Cap Blend	11.48%	+217	4.73%	2.07%	13.82%	2.11	6	-16.05%
KBE	SPDR S&P Bank	Specialty-Financial	11.23%	+216	-1.81%	-3.33%	12.51%	-3.43	1	-26.44%
IYC	iShares US Consumer Services	Consumer Discretionar	11.22%	+215	5.13%	3.93%	10.74%	4.08	6	-71.53%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	11.17%	+214	5.69%	5.16%	12.80%	5.45	7	-67.50%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	11.16%	+213	3.71%	5.46%	10.14%	5.14	6	-48.24%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	11.14%	+212	3.61%	5.21%	10.16%	5.30	6	-0.56%
VV	Vanguard LargeCap	Large Cap Blend	11.11%	+211	3.58%	5.45%	9.85%	5.26	6	-0.51%
VIS	Vanguard Industrials	industrials Equities	11.00%	+210	5.29%	4.12%	11.86%	3.50	6	-0.59%
IWB	Russell 1000 Index	Large Blend	10.95%	+209	3.61%	5.24%	10.05%	4.89	6	-0.51%
SCHB	Schwab U.S. Broad Market	All Cap Equities	10.95%	+208	3.74%	5.06%	10.25%	4.72	6	-48.73%
IYJ	Dow Jones US Industrial	Industrial Equities	10.95%	+207	4.32%	4.02%	11.58%	3.48	6	-38.67%
VTI	Total Stock Market VIPERs	All Cap Equities	10.89%	+206	3.72%	5.00%	10.24%	4.74	6	-0.52%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	10.89%	+205	8.64%	10.07%	21.67%	8.48	12	-19.39%
IWV	Russell 3000 Index	All Cap Equities	10.86%	+204	3.73%	4.97%	10.24%	4.67	6	-0.55%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	10.84%	+203	3.69%	4.96%	10.24%	4.67	6	-0.53%
SPY	SPDR S&P 500	Large Cap Blend	10.82%	+202	3.54%	5.46%	9.71%	5.09	6	-0.50%
IVV	S&P 500	Large Blend	10.80%	+201	3.56%	5.49%	9.73%	5.09	6	-0.48%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	10.78%	+200	3.55%	5.45%	9.72%	5.09	6	-0.51%
FXO	1st Trust Financials AlphaDEX	Financial Equities	10.73%	+199	1.52%	2.60%	12.07%	1.92	5	-9.24%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	10.51%	+198	3.25%	6.06%	9.65%	5.88	6	-0.69%
VBK	Vanguard SmallCap Growth	Small Cap Growth	10.47%	+197	5.89%	2.73%	14.63%	2.97	7	-18.58%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	10.46%	+196	4.44%	1.47%	13.03%	1.64	5	-8.57%
XLI	Industrial Select Sector *	Industrial Equities	10.22%	+195	4.96%	4.33%	10.99%	3.54	6	-0.60%
IWO	Russell 2000 Growth	Small Growth	9.98%	+194	6.80%	2.66%	14.99%	2.86	7	-22.93%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	9.92%	+193	3.89%	3.93%	9.95%	3.57	5	-0.82%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	9.71%	+192	3.48%	2.54%	10.70%	2.24	5	-15.54%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	9.57%	+191	3.26%	0.72%	12.36%	0.99	4	-39.55%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	9.44%	+190	2.00%	3.31%	9.15%	2.47	4	-0.53%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	9.36%	+189	4.42%	7.85%	11.05%	6.78	8	0.00%
VHT	Vanguard Health Care	Health & Biotech Equiti	9.33%	+188	4.46%	7.36%	11.95%	6.37	8	-0.32%
IYH	Dow Jones US Healthcare	Specialty-Health	9.24%	+187	4.42%	7.77%	11.43%	6.68	8	0.00%
VB	Vanguard SmallCap	Small Cap Blend	9.04%	+186	4.08%	1.11%	11.82%	1.34	5	-9.68%
PKW	PowerShares Buyback Achievers	All Cap Equities	8.93%	+185	2.06%	1.83%	9.67%	1.64	4	-0.63%
EWD	iShares Sweden Index	Europe Stock	8.91%	+184	5.33%	-2.74%	6.17%	-2.84	1	-22.35%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	8.88%	+183	3.62%	2.26%	10.39%	1.98	5	-64.63%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	8.81%	+182	2.94%	3.28%	8.49%	2.76	4	-0.48%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	8.74%	+181	4.46%	4.54%	8.36%	4.29	5	-5.71%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	8.59%	+180	3.08%	0.64%	8.36%	0.92	3	-13.57%
IWM	Russell 2000	Small Blend	8.57%	+179	4.80%	0.09%	12.45%	0.47	4	-16.86%
IVE	S&P 500/BARRA Value	Large Value	8.56%	+178	2.40%	2.47%	7.81%	1.80	4	-0.33%
ACWI	iShares MSCI ACWI	Global Equities	8.56%	+177	3.46%	3.96%	7.47%	3.36	5	-1.90%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	8.56%	+176	1.66%	3.14%	10.06%	1.95	4	-6.46%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	8.44%	+175	2.55%	5.89%	13.12%	5.26	7	-84.71%
EWJ	iShares Japan Index	Japan Stock	8.42%	+174	2.63%	6.79%	8.02%	5.44	6	-8.76%

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SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	8.42%	+173	3.71%	-0.30%	11.65%	-0.02	4	-57.12%
IJH	S&P MidCap 400	Mid-Cap Blend	8.41%	+172	3.35%	1.66%	10.41%	1.87	4	-2.83%
FEZ	SPDR Euro Stoxx 50	Europe Stock	8.38%	+171	5.15%	2.94%	6.99%	2.51	4	-0.69%
MDY	MidCap Trust Series I	Mid-Cap Blend	8.37%	+170	3.27%	1.58%	10.30%	1.80	4	-2.73%
VT	Vanguard Total World Stock Index	Global Equities	8.36%	+169	3.44%	3.68%	7.78%	3.01	4	-2.98%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	8.28%	+168	3.35%	1.65%	10.72%	1.59	4	-8.24%
VBR	Vanguard SmallCap Value	Small Cap Value	8.06%	+167	2.82%	-0.02%	9.91%	0.18	3	-2.92%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	8.06%	+166	3.23%	-0.22%	6.03%	-0.76	2	-47.61%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	8.03%	+165	4.14%	5.10%	7.49%	4.79	5	-2.98%
IJR	S&P Sm.Cap 600	Small Blend	8.03%	+164	2.91%	-0.89%	11.42%	-0.80	3	-10.75%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	7.84%	+163	4.75%	5.84%	9.85%	5.96	7	-31.81%
EWV	iShares Mexico Index	Latin America Stock	7.79%	+162	3.35%	-0.75%	7.70%	-0.81	2	-2.35%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	7.77%	+161	4.97%	4.22%	8.08%	3.18	5	-12.30%
VO	Vanguard Mid-Cap	Mid-Cap Blend	7.72%	+160	2.94%	1.75%	8.83%	1.29	4	-9.79%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	7.58%	+159	2.04%	3.52%	6.99%	2.98	4	-0.34%
KRE	SPDR S&P Region.Banking	Specialty-Financial	7.45%	+158	-4.55%	-7.06%	9.71%	-7.10	-2	-38.17%
XME	SPDR S&P Metals & Mining	Commodity Producers	7.44%	+157	0.44%	-6.76%	6.22%	-5.30	-1	-13.96%
RSP	Guggenheim S&P Equal Weight	Large Blend	7.43%	+156	2.70%	1.92%	8.93%	1.41	4	-2.54%
EWI	iShares Italy Index	Europe Stock	7.37%	+155	2.75%	1.93%	4.88%	1.39	3	-0.58%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	7.34%	+154	3.31%	6.38%	8.77%	5.10	6	-25.94%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	7.33%	+153	1.91%	1.17%	8.47%	0.43	3	-11.60%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	7.28%	+152	4.10%	5.10%	6.08%	4.73	5	-9.17%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	7.26%	+151	4.59%	3.55%	6.60%	3.27	5	-11.68%
VTV	Vanguard Value	Large Cap Value	7.21%	+150	2.96%	3.44%	7.94%	2.76	4	-0.24%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	7.16%	+149	2.55%	3.61%	8.05%	3.05	4	-1.07%
IWS	Russell MidCap Value	Mid-Cap Value	7.08%	+148	2.75%	1.04%	8.99%	0.70	3	-5.25%
IWN	Russell 2000 Value	Small Value	7.01%	+147	2.68%	-2.37%	9.97%	-1.93	2	-13.88%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	6.95%	+146	2.98%	3.01%	8.02%	2.41	4	-3.23%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	6.93%	+145	1.36%	3.93%	5.92%	3.11	4	-0.72%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	6.90%	+144	1.56%	-0.09%	8.29%	-0.22	2	-55.07%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	6.85%	+143	2.28%	-2.75%	7.93%	-2.24	1	-63.19%
RPV	Guggenheim S&P 500 Pure Value	Large Value	6.81%	+142	3.04%	0.53%	9.48%	0.28	3	-7.96%
IWD	Russell 1000 Value	Large Value	6.79%	+141	2.94%	2.62%	7.95%	2.02	4	-1.13%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	6.60%	+140	2.36%	-0.26%	6.41%	0.12	2	-15.32%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	6.60%	+139	0.41%	1.47%	13.71%	-0.09	4	-60.18%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	6.47%	+138	3.62%	2.46%	6.60%	2.04	4	-3.12%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	6.43%	+137	4.05%	3.08%	6.30%	2.73	4	0.00%
VYM	Vanguard High Div. Yield Index	Large Cap Value	6.30%	+136	2.07%	2.69%	7.47%	2.06	4	-0.94%
IJS	S&P SmallCap 600/BARRA Value	Small Value	6.28%	+135	2.50%	-2.69%	10.12%	-2.80	2	-42.18%
EZU	European Monetary Union Index	Europe Stock	6.09%	+134	3.40%	1.16%	4.69%	0.72	2	-7.28%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	5.93%	+133	4.97%	3.25%	4.89%	2.82	4	-8.76%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	5.88%	+132	2.41%	1.03%	7.18%	0.39	3	-4.96%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	5.59%	+131	0.87%	-1.93%	7.92%	-1.91	1	-35.35%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	5.55%	+130	2.89%	1.79%	4.84%	0.96	3	-7.38%

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EWC	iShares Canada Index	Foreign Large Cap Equ	5.49%	+129	1.63%	0.69%	5.92%	0.00	2	-9.79%
IEV	S&P Europe 350 Index	Europe Stock	5.47%	+128	2.98%	0.76%	4.50%	0.17	2	-5.04%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	5.37%	+127	2.27%	1.99%	7.08%	1.62	3	-6.94%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	5.36%	+126	5.64%	2.65%	4.88%	0.81	3	-18.44%
EWG	iShares Germany Index	Europe Stock	5.29%	+125	2.15%	-0.03%	4.57%	-0.61	2	-19.11%
EWA	iShares Australia Index	Asia Pacific Equities	5.23%	+124	1.93%	-2.10%	5.70%	-2.51	1	-13.33%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	5.22%	+123	2.73%	1.39%	4.58%	0.60	2	-9.50%
SCHD	Schwab US Dividend Equity	All Cap Equities	5.18%	+122	0.51%	1.49%	7.21%	1.12	3	-6.05%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	5.12%	+121	0.92%	-1.99%	6.88%	-1.87	1	-51.64%
VGK	Vanguard European	Europe Equities	5.09%	+120	2.96%	0.37%	4.33%	-0.22	2	-8.87%
VAW	Vanguard Materials VIPERS	Materials	5.06%	+119	3.25%	-1.19%	5.81%	-0.96	2	-5.70%
SCHF	Schwab International Equity	Foreign Large Cap Equ	5.02%	+118	2.93%	1.50%	4.14%	0.65	2	-8.91%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	5.01%	+117	0.95%	1.24%	5.82%	1.30	2	-17.69%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	4.97%	+116	2.72%	2.73%	5.25%	1.32	3	-14.80%
ILF	iShares S&P 40 Latin America	Latin America Stock	4.94%	+115	2.23%	-1.80%	2.31%	-2.37	0	-28.18%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	4.89%	+114	2.33%	1.35%	5.89%	1.45	3	-7.84%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	4.88%	+113	2.74%	1.16%	4.68%	0.33	2	-10.05%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	4.86%	+112	1.28%	2.45%	7.36%	3.09	4	-23.04%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	4.77%	+111	1.12%	2.08%	7.59%	2.53	3	-23.98%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	4.74%	+110	-2.76%	-8.27%	10.51%	-9.75	-3	-50.60%
XLB	Materials Select Sector *	Materials	4.69%	+109	3.58%	-0.50%	4.99%	-0.43	2	-6.00%
ACWX	iShares MSCI ACWI ex US	Global Equities	4.56%	+108	3.18%	1.55%	3.75%	0.37	2	-13.38%
IXUS	iShares Core MSCI Total International Sto	Global Equities	4.43%	+107	3.00%	1.51%	3.78%	0.31	2	-13.77%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	4.34%	+106	1.40%	3.42%	4.07%	2.10	3	-5.37%
VEU	Vanguard FTSE All-Word ex-US	Global Equities	4.33%	+105	3.09%	1.62%	3.87%	0.50	2	-13.57%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	4.32%	+104	1.99%	0.06%	3.79%	-0.59	1	-6.49%
EWQ	iShares France Index	Europe Stock	4.21%	+103	3.09%	-0.10%	3.66%	-0.23	2	-3.36%
VXUS	Vanguard Total International Stock	Global Equities	4.15%	+102	2.91%	1.43%	3.83%	0.21	2	-13.96%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	4.15%	+101	0.94%	1.99%	5.14%	1.95	3	-11.11%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	4.15%	+100	2.68%	2.78%	9.32%	2.20	4	-17.39%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	3.94%	+99	0.89%	1.73%	5.97%	1.86	3	-21.13%
RWR	Wilshire REIT Fund	Real Estate	3.92%	+98	-0.67%	-2.18%	7.47%	-2.93	0	-24.26%
IYM	Dow Jones US Basic Mat's	Materials	3.91%	+97	2.78%	-2.06%	4.66%	-1.69	1	-11.82%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	3.90%	+96	1.53%	-2.84%	4.76%	-2.99	0	-26.87%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	3.88%	+95	1.43%	-1.04%	3.33%	-1.29	1	-22.99%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	3.85%	+94	1.13%	0.06%	6.20%	-0.33	2	-22.01%
HDV	iShares Core High Dividend	Large Cap Value Equiti	3.74%	+93	2.22%	2.82%	5.93%	2.63	3	-4.78%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	3.58%	+92	1.01%	0.06%	6.51%	-0.41	2	-11.14%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	3.41%	+91	-0.45%	-3.34%	4.62%	-3.30	-1	-35.57%
ICF	Cohen & Steers Realty	Real Estate	3.39%	+90	-1.19%	-3.30%	5.57%	-4.12	-1	-55.30%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	3.29%	+89	0.78%	-0.64%	1.70%	-1.29	0	-13.66%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	3.24%	+88	1.18%	0.69%	5.05%	0.12	2	-3.43%
SCHH	Schwab U.S. REIT	Real Estate	3.21%	+87	-1.54%	-3.79%	5.49%	-4.49	-1	-62.46%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	3.15%	+86	0.94%	2.25%	9.32%	1.39	3	-7.64%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	3.09%	+85	1.58%	-1.30%	3.45%	-2.18	0	-23.43%
VNQ	Vanguard REIT Index	Real Estate	3.04%	+84	-1.21%	-3.81%	5.78%	-4.52	-1	-27.27%
IYR	Dow Jones US Real Estate	Real Estate	3.02%	+83	-1.38%	-4.05%	5.51%	-4.72	-1	-25.00%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	2.98%	+82	0.51%	2.16%	3.43%	1.10	2	-8.74%
SDY	SPDR Dividend ETF	Large Value	2.90%	+81	0.57%	0.02%	4.34%	-0.58	1	-6.12%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	2.85%	+80	0.17%	-0.45%	5.47%	-0.90	1	-14.64%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	2.77%	+79	-0.92%	-3.39%	5.38%	-4.16	-1	-25.92%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2.76%	+78	8.32%	0.34%	3.00%	-2.04	2	-33.29%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	2.72%	+77	4.21%	1.92%	1.73%	-0.28	2	-27.38%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	2.68%	+76	-0.22%	-0.61%	2.80%	-0.61	0	-8.39%
PZA	Pshares Insured National Munis	National Munis	2.57%	+75	0.29%	-1.00%	4.10%	-1.36	1	-13.34%
EWZ	iShares Brazil Index	Latin America Stock	2.55%	+74	0.46%	-4.36%	-1.95%	-5.29	-3	-31.61%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	2.51%	+73	1.90%	2.92%	4.51%	1.84	3	-6.64%
DVY	iShares Select Dividend Index	Large Cap Value	2.48%	+72	0.54%	-1.06%	4.32%	-1.47	1	-12.59%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	2.43%	+71	1.42%	-0.52%	4.65%	-0.62	1	-10.44%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	2.38%	+70	-0.34%	-0.72%	2.55%	-0.62	0	-13.56%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	2.34%	+69	1.43%	1.67%	3.87%	0.33	2	-6.80%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	2.33%	+68	-0.19%	-0.64%	2.54%	-0.56	0	-71.00%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	2.22%	+67	4.40%	1.78%	1.37%	-0.32	2	-30.85%
IAU	iShares Gold Trust	Precious Metals	2.18%	+66	-0.83%	-2.03%	0.53%	-2.46	-1	-3.42%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	2.15%	+65	1.63%	-1.34%	2.18%	-2.27	0	-20.84%
EWM	iShares Malaysia Index	Emerging Markets Equi	2.10%	+64	1.86%	1.13%	0.80%	0.71	1	-41.32%
GLD	SPDR Gold Shares	Precious Metals	2.10%	+63	-0.85%	-2.07%	0.44%	-2.53	-1	-3.89%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	2.03%	+62	-0.34%	-2.08%	2.59%	-2.10	0	-26.09%
BBH	VanEck Vectors Biotech	Health & Biotech	2.02%	+61	-3.38%	-0.94%	6.91%	-2.09	0	-26.68%
MUB	iShares S&P National Muni Bond	National Munis	2.00%	+60	0.37%	-0.37%	2.38%	-0.48	0	-8.52%
XLP	Consumer Staples Select *	Consumer Staples	1.98%	+59	1.71%	2.89%	4.08%	1.74	3	-9.05%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	1.95%	+58	2.55%	-1.77%	2.53%	-2.79	0	-21.81%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	1.95%	+57	1.67%	-1.65%	2.28%	-2.35	0	-22.71%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	1.92%	+56	-0.06%	-0.63%	2.02%	-0.14	0	-8.81%
EWL	iShares Switzerland Index	Europe Stock	1.89%	+55	-0.19%	-1.64%	3.34%	-3.31	0	-11.98%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	1.87%	+54	3.68%	2.06%	1.21%	-0.02	2	-27.26%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	1.81%	+53	-0.05%	-0.14%	1.78%	-0.05	0	-12.14%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	1.74%	+52	-0.82%	-1.58%	2.62%	-2.02	0	-18.04%
VWOB	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	1.70%	+51	-0.40%	-2.18%	2.52%	-2.29	-1	-25.20%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	1.67%	+50	6.85%	-0.15%	-0.22%	1.08	2	-11.08%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	1.50%	+49	-0.28%	-0.52%	1.66%	-0.36	0	-10.98%
EWU	iShares United Kingdom Index	Europe Stock	1.47%	+48	2.25%	-0.73%	0.58%	-1.12	0	-13.73%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	1.42%	+47	-2.05%	-3.73%	3.88%	-4.24	-2	-32.06%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	1.41%	+46	-1.39%	-2.38%	2.64%	-2.87	-1	-22.76%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	1.40%	+45	-0.32%	-0.22%	1.45%	-0.48	0	-7.51%
BAB	PowerShares Build America Bond Portfoli	National Munis	1.34%	+44	-0.79%	-1.67%	3.16%	-1.82	0	-23.73%
FLTB	Fidelity Limited Term Bond	Corporate Bonds	1.24%	+43	-0.41%	-0.61%	1.39%	-0.49	0	-7.43%
EWK	iShares Belgium Index	Europe Stock	1.24%	+42	1.28%	-2.41%	-1.19%	-3.08	-1	-21.33%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	1.17%	+41	3.65%	1.98%	-0.12%	-0.36	1	-28.67%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	1.00%	+40	-1.74%	-5.81%	1.81%	-6.80	-3	-36.05%
GSG	iShares GSCI Commodity Index	Commodities.	0.94%	+39	3.73%	3.84%	1.69%	5.23	4	-19.86%
BSV	Vanguard Short Term Bond	Total Bond Market	0.83%	+38	-0.52%	-0.56%	0.98%	-0.74	0	-8.22%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0.83%	+37	1.59%	7.14%	-4.51%	7.19	3	-11.93%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	0.79%	+36	-0.72%	-1.82%	2.40%	-1.75	0	-19.75%
XLE	Energy Select Sector *	Energy Equities	0.70%	+35	6.74%	0.69%	0.75%	2.06	3	-9.05%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	0.70%	+34	4.26%	1.45%	0.18%	-1.07	1	-35.48%
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	0.66%	+33	-0.70%	-1.08%	1.20%	-1.26	0	-12.60%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	0.63%	+32	-1.07%	-1.92%	1.99%	-2.17	-1	-20.82%
IGE	iShares North American Natural Resource	Commodity Producers	0.61%	+31	4.27%	-1.43%	0.35%	-0.47	1	-10.79%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	0.59%	+30	2.68%	13.25%	-8.50%	14.07	5	-22.67%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.59%	+29	-0.92%	-1.85%	2.04%	-2.11	-1	-19.54%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	0.58%	+28	-0.14%	-0.09%	1.20%	-0.19	0	-9.74%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.58%	+27	-0.94%	-1.75%	2.05%	-2.17	-1	-18.83%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	0.54%	+26	3.24%	3.83%	-0.23%	4.58	3	-5.53%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	0.51%	+25	-1.06%	-1.62%	0.44%	-2.90	-1	-19.55%
IXC	S&P Global Energy	Energy Equities	0.50%	+24	5.02%	-0.28%	-1.40%	0.49	1	-7.75%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	0.48%	+23	-0.89%	-1.87%	2.01%	-2.15	-1	-19.85%
FXN	1st Trust Energy AlphaDEX	Energy Equities	0.47%	+22	6.08%	-0.71%	-1.59%	0.36	1	-13.66%
VDE	Vanguard Energy VIPERS	Energy Equities	0.42%	+21	6.45%	0.30%	0.13%	1.71	2	-9.55%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	0.41%	+20	-0.45%	-0.35%	0.46%	-0.46	0	-5.92%
EWP	iShares Spain Index	Europe Stock	0.38%	+19	-2.11%	-5.51%	-4.60%	-5.91	-5	-20.50%
IYE	Dow Jones US Energy	Specialty-Natural Res.	0.36%	+18	6.64%	0.27%	0.36%	1.61	2	-11.23%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.32%	+17	0.10%	0.65%	0.20%	0.53	0	-0.39%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	0.32%	+16	-0.58%	-1.10%	2.56%	-1.49	0	-21.25%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	0.31%	+15	-0.96%	-1.39%	1.12%	-1.60	-1	-14.05%
VGSH	Vanguard Short-Term Government	Government Bonds	0.28%	+14	-0.50%	-0.39%	0.38%	-0.55	0	-6.95%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.27%	+13	-0.05%	-0.12%	0.13%	0.20	0	-0.73%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	0.24%	+12	-0.11%	0.11%	0.19%	0.00	0	-10.06%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	0.24%	+11	-0.80%	-1.17%	1.87%	-1.24	0	-18.88%
FXB	CurrencyShares British Pound	Currency	0.23%	+10	-0.79%	-0.87%	-0.12%	-1.27	-1	-16.66%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	0.22%	+9	-0.98%	1.69%	-1.31%	0.38	0	-27.39%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	0.19%	+8	-0.52%	-0.41%	0.31%	-0.56	0	-6.86%
BNDX	Vanguard Total International Bond	Total Bond Market	0.08%	+7	-0.27%	-1.50%	-0.12%	-1.42	-1	-17.83%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	0.08%	+6	-2.37%	-6.22%	2.01%	-6.58	-3	-12.14%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	0.07%	+5	-1.04%	-1.67%	1.18%	-1.85	-1	-17.83%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	0.05%	+4	-0.75%	-1.07%	1.62%	-1.23	0	-19.30%
IYZ	Down Jones US Telecom	Commun. Equities	0.04%	+3	-4.69%	-2.18%	2.14%	-3.60	-2	-39.96%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	0.01%	+2	-0.84%	-1.87%	1.49%	-2.13	-1	-20.32%
IWY	Russell Top 200 Growth	Small Growth	0.00%	+1	4.10%	7.87%	11.65%	7.73	8	-1.42%
RSX	Market Vectors Russia	Emerging Markets Equi	0.00%	-1	0.00%	0.00%	0.00%	0.00	0	-83.14%
RWX	SPDR DJ Wil Intern. RE	Real Estate	-0.02%	-2	-1.94%	-6.31%	0.72%	-7.55	-4	-41.48%



Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	-0.04%	-3	1.29%	1.95%	1.62%	0.80	1	-9.45%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-0.06%	-4	-1.07%	-1.73%	1.10%	-1.89	-1	-17.27%
BLV	Vanguard Long Term Bond	Long-Term Bond	-0.10%	-5	-1.58%	-4.30%	3.39%	-4.84	-2	-39.62%
SLV	iShares Silver Trust	Precious Metals	-0.13%	-6	3.48%	-3.30%	-3.95%	-1.79	-1	-20.78%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	-0.20%	-7	-0.30%	-4.00%	-1.73%	-5.26	-3	-38.06%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-0.37%	-8	4.30%	3.64%	-4.24%	0.13	1	-31.99%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	-0.42%	-9	-1.47%	-4.58%	0.23%	-4.75	-3	-29.79%
FXE	CurrencyShares Euro Currency Trust	Currency	-0.47%	-10	-1.11%	-2.18%	-1.52%	-2.46	-2	-17.38%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-0.49%	-11	-2.47%	-4.24%	4.05%	-5.33	-2	-29.82%
IDU	Dow Jones US Utilities	Utilities Equities	-0.51%	-12	1.54%	-0.61%	0.19%	-1.78	0	-55.66%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-0.52%	-13	3.04%	0.99%	1.27%	-2.19	1	-35.12%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-0.56%	-14	-1.26%	-2.55%	1.59%	-2.75	-1	-23.83%
FBT	1st Trust Biotechnology Index	Health & Biotech Equiti	-0.56%	-15	-1.62%	-4.65%	5.76%	-5.61	-2	-19.29%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	-1.15%	-16	0.83%	-3.25%	0.70%	-4.20	-1	-15.93%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-1.19%	-17	-1.41%	-4.28%	3.40%	-4.87	-2	-40.24%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-1.99%	-18	1.68%	1.41%	-1.42%	2.27	1	-27.05%
UUP	PowerShares DB US Dollar Bullish	Currency	-2.01%	-19	1.41%	3.46%	-3.83%	3.69	1	-8.41%
TLT	iShares 20+ Treas. Bd	Government Bonds	-2.27%	-20	-1.41%	-5.80%	3.30%	-6.19	-3	-45.93%
EZA	iShares South Africa Index	Emerging Markets Equi	-2.56%	-21	1.44%	-5.13%	-3.97%	-7.49	-4	-49.12%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	-2.72%	-22	1.35%	-5.85%	-3.71%	-5.74	-3	-18.20%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-2.79%	-23	0.47%	-7.18%	-2.80%	-8.62	-5	-30.25%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-2.92%	-24	0.77%	-2.25%	-1.68%	-3.22	-2	-21.70%
XLU	Utilities Select Sector *	Utilities Equities	-2.95%	-25	0.41%	-2.22%	-2.33%	-3.32	-2	-21.62%
FXV	CurrencyShares Japanese Yen Trust	Currency	-3.35%	-26	-1.45%	-5.27%	-0.72%	-6.31	-3	-36.23%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	-3.49%	-27	1.20%	-5.35%	-3.99%	-5.47	-3	-20.89%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-3.57%	-28	-1.17%	-7.87%	4.62%	-8.42	-3	-58.39%
JXI	iShares S&P Global Utilities	Utilities Equities	-3.81%	-29	-1.83%	-4.60%	-4.35%	-5.29	-4	-17.97%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-4.63%	-30	-1.45%	-10.17%	3.86%	-10.09	-4	-59.62%
DJP	Bloomberg Commodity Index	Commodities	-4.93%	-31	-0.40%	-2.68%	-4.83%	-2.01	-2	-27.72%
AGQ	ProShares Ultra Silver	Leveraged Commodity	-5.54%	-32	6.23%	-8.23%	-10.93%	-5.19	-5	-63.04%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5.81%	-33	-2.33%	-0.64%	-5.72%	0.00	-2	-51.95%
DBC	PowerShares DB Commodity Index	Commodities	-6.66%	-34	0.41%	-0.90%	-8.28%	-0.05	-2	-27.84%
ECH	iShares Chile Index	Latin America	-6.71%	-35	-0.27%	-7.08%	-3.76%	-9.32	-5	-54.46%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	-7.44%	-36	-2.84%	-15.50%	-7.38%	-13.75	-10	-42.55%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-7.47%	-37	3.85%	1.29%	-6.79%	-1.76	-1	-49.38%
SIL	Global X Silver Miners	Commodity Producers	-7.53%	-38	-4.19%	-16.97%	-8.18%	-15.30	-11	-55.16%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	-7.61%	-39	-0.77%	-5.77%	-3.93%	-6.89	-4	-41.55%
EWK	iShares Hong Kong Index	China Equities	-7.98%	-40	3.62%	-3.77%	-7.37%	-5.99	-3	-41.89%
DOG	ProShares Short Dow 30	Bear Market	-8.15%	-41	-1.45%	-2.07%	-8.13%	-1.45	-3	-67.27%
MOO	VanEck Vectors Agribusiness	Commodity Producers	-8.25%	-42	-0.69%	-4.86%	-3.58%	-5.91	-4	-33.83%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	-8.44%	-43	-4.31%	-16.48%	-9.56%	-14.46	-11	-49.37%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	-8.65%	-44	-3.00%	-14.89%	-8.39%	-13.38	-10	-39.68%
RWM	ProShares Short Russell2000	Inverse Equities	-8.88%	-45	-4.35%	0.52%	-12.09%	0.05	-4	-66.58%
MCHI	iShares MSCI China	China Equities	-9.55%	-46	4.72%	-1.27%	-11.13%	-4.79	-3	-60.09%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
SH	Short S&P 500 ProShares ETF	Inverse Equities	-9.57%	-47	-2.80%	-4.00%	-9.10%	-3.85	-5	-70.01%
FXI	iShares China 25 Index	China Equities	-10.81%	-48	6.41%	0.09%	-12.48%	-4.00	-2	-57.65%
PSQ	ProShares Short QQQ	Inverse Equities	-11.90%	-49	-1.52%	-4.11%	-9.99%	-4.01	-5	-83.64%
HDGE	Ranger Equity Bear	Inverse Equities	-12.15%	-50	-4.39%	-6.71%	-17.47%	2.35	-7	-82.54%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	-14.17%	-51	7.32%	5.63%	10.01%	5.44	7	-46.17%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-37.56%	-52	5.40%	7.89%	12.68%	7.69	8	-84.28%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	-39.22%	-53	3.10%	3.48%	8.92%	3.01	5	-79.34%