

HV ETF Cutline Report: As of 2/17/2023

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
TUR	iShares Turkey Investment Index	Emerging Markets Equi	28.01%	+238	-7.77%	-7.62%	1.70%	-7.92	-5	-27.70%
EWI	iShares Italy Index	Europe Stock	19.65%	+237	4.33%	14.15%	11.27%	14.37	11	-10.62%
FEZ	SPDR Euro Stoxx 50	Europe Stock	18.12%	+236	2.16%	13.05%	11.10%	13.51	10	-10.98%
EWQ	iShares France Index	Europe Stock	17.43%	+235	2.90%	13.44%	12.32%	13.38	11	-7.17%
EWW	iShares Mexico Index	Latin America Stock	17.37%	+234	2.94%	12.73%	8.41%	18.38	11	-0.68%
EWG	iShares Germany Index	Europe Stock	16.91%	+233	1.37%	13.83%	11.44%	13.83	10	-22.83%
EWP	iShares Spain Index	Europe Stock	16.71%	+232	3.27%	13.77%	12.47%	13.77	11	-24.09%
EZU	European Monetary Union Index	Europe Stock	16.71%	+231	2.24%	13.10%	11.27%	13.33	10	-13.20%
ITB	iShares DJ US Home Construction	Building and Constructi	15.85%	+230	4.51%	12.49%	14.36%	13.28	11	-17.33%
EWN	iShares Netherlands Index	Europe Stock	15.09%	+229	1.08%	12.49%	9.54%	13.43	9	-21.46%
HEDJ	WisdomTree Europe Hedged Equity	Europe Equities	14.43%	+228	5.41%	13.71%	9.71%	14.99	11	-2.12%
HEWG	iShares Currency Hedged MSCI Germany	Europe Equities	14.38%	+227	3.14%	13.76%	8.99%	14.52	10	-9.11%
XHB	SPDR Series Trust SPDR Home Builders	Building & Construction	12.85%	+226	6.12%	13.37%	11.10%	14.32	11	-20.06%
IEV	S&P Europe 350 Index	Europe Stock	12.77%	+225	0.93%	9.67%	8.36%	10.18	7	-10.51%
XME	SPDR S&P Metals & Mining	Commodity Producers	12.65%	+224	0.43%	10.61%	7.09%	12.79	8	-14.68%
FXD	First Trust Cons. Discret. AlphaDEX	Consumer Discretionar	12.24%	+223	5.04%	14.67%	8.22%	14.26	11	-16.06%
VGK	Vanguard European	Europe Equities	12.24%	+222	1.14%	9.92%	8.27%	10.30	7	-13.39%
SMH	VanEch Vectors Semiconductor	Technology Equities	11.73%	+221	6.78%	19.31%	9.73%	19.63	14	-23.31%
XRT	SPDR S&P Retail *	Consumer Discretionar	11.38%	+220	9.30%	17.95%	6.95%	17.83	13	-31.61%
SOXX	iShares PHLX SOX Semiconductor Secto	Technology Equities	11.34%	+219	7.88%	19.22%	10.35%	19.52	14	-25.14%
DBEU	Deutsche X-Trackers MSCI Europe Hedg	Europe Equities	11.31%	+218	3.18%	9.75%	7.24%	10.84	8	0.00%
ITA	iShares DJ US Aerospace&Defense	Industrials Equities	11.19%	+217	6.83%	5.38%	4.65%	4.43	5	-51.28%
EWD	iShares Sweden Index	Europe Stock	11.04%	+216	0.90%	10.56%	5.73%	10.73	7	-27.52%
FBT	1st Trust Biotechnolgy Index	Health & Biotech Equiti	10.82%	+215	0.14%	4.22%	5.88%	4.89	4	-12.54%
EFV	MSCI EAFE iShares Value Index	Foreign Large Cap Equ	10.71%	+214	0.41%	7.37%	7.16%	7.67	6	-17.07%
IJJ	S&P MidCap 400/BARRA Value	Mid-Cap Blend	10.71%	+213	4.18%	11.85%	5.86%	11.46	8	-35.07%
PXF	PowerShares FTSE RAFI Developed Mar	Foreign Large Cap Equ	10.59%	+212	0.89%	8.06%	7.52%	8.74	6	-10.34%
KIE	SPDR S&P Insurance	Specialty-Financial	10.24%	+211	4.95%	6.50%	3.93%	7.16	6	-53.23%
IJS	S&P SmallCap 600/BARRA Value	Small Value	10.22%	+210	5.69%	13.55%	6.45%	13.35	10	-40.26%
ECH	iShares Chile Index	Latin America	10.13%	+209	4.09%	11.89%	13.76%	8.05	9	-47.89%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Cap Equ	10.12%	+208	0.01%	7.79%	6.60%	8.20	6	-13.53%
EWK	iShares Belgium Index	Europe Stock	10.04%	+207	-0.05%	5.03%	8.29%	4.97	5	-18.96%
IVOV	Vanguard S&P Mid-Cap 400 Value	Mid Cap Value Equities	9.89%	+206	4.28%	11.82%	4.40%	11.58	8	-3.23%
VIS	Vanguard Industrials	industrials Equities	9.80%	+205	4.94%	7.15%	3.15%	7.26	6	-5.59%
PEZ	PowerShares Consumer Cyclical	All Cap Equities	9.74%	+204	7.92%	12.63%	6.32%	12.10	10	-29.80%
IEFA	iShares Core MSCI EAFE	Foreign Large Cap Equ	9.68%	+203	-0.09%	7.58%	6.23%	7.97	5	-14.90%
FXO	1st Trust Financials AlphaDEX	Financial Equities	9.46%	+202	4.57%	11.14%	4.38%	11.11	8	-6.38%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	9.21%	+201	1.28%	10.36%	8.06%	9.80	7	-24.06%
EFG	iShares MSCI EAFE Growth Index	Foreign Large Cap Equ	9.16%	+200	-0.20%	8.24%	5.56%	8.56	6	-20.19%
MDY	MidCap Trust Series I	Mid-Cap Blend	8.79%	+199	4.34%	9.65%	4.05%	9.85	7	-8.40%
IJH	S&P MidCap 400	Mid-Cap Blend	8.79%	+198	4.37%	9.77%	4.13%	9.94	7	-8.47%

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XLI	Industrial Select Sector *	Industrial Equities	8.74%	+197	4.08%	4.72%	1.71%	4.91	4	-3.82%
EWU	iShares United Kingdom Index	Europe Stock	8.70%	+196	0.15%	6.49%	5.36%	7.01	5	-13.38%
IWP	Russell MidCap Growth	Mid-Cap Growth	8.23%	+195	5.24%	10.75%	5.19%	10.77	8	-24.89%
VEA	Vanguard FTSE Developed Markets	Foreign Large Cap	8.20%	+194	-0.20%	7.48%	5.03%	7.86	5	-15.27%
PKW	PowerShares Buyback Achievers	All Cap Equities	8.02%	+193	2.62%	6.40%	0.99%	6.03	4	-7.53%
SCHF	Schwab International Equity	Foreign Large Cap Equ	8.01%	+192	-0.20%	7.38%	4.29%	7.95	5	-14.86%
DES	Wisdom Tree SmallCap Div.	Small Cap Value	7.93%	+191	4.92%	10.15%	3.85%	11.01	7	-63.05%
SCZ	iShares MSCI EAFE Small-Cap	Foreign Small & Mid Ca	7.88%	+190	-0.36%	7.23%	5.86%	6.89	5	-23.66%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	7.88%	+189	3.37%	10.46%	2.63%	9.39	6	-15.35%
VBR	Vanguard SmallCap Value	Small Cap Value	7.86%	+188	4.03%	9.01%	3.02%	9.36	6	-6.49%
RPV	Guggenheim S&P 500 Pure Value	Large Value	7.86%	+187	2.24%	9.59%	3.19%	9.48	6	-4.54%
SCHA	Schwab U.S. Small-Cap	Small Cap Blend Equiti	7.74%	+186	4.48%	11.32%	4.94%	11.21	8	-59.10%
IJR	S&P Sm.Cap 600	Small Blend	7.71%	+185	5.01%	10.78%	4.02%	11.05	8	-12.65%
IYJ	Dow Jones US Industrial	Industrial Equities	7.51%	+184	2.80%	6.31%	2.31%	6.06	4	-46.98%
DXJ	Wisdom Tree Japan Hedged Equity	Japan Stock	7.50%	+183	4.23%	7.26%	1.24%	9.35	6	0.00%
VFH	Vanguard Financials	Financials Equities	7.38%	+182	3.65%	8.25%	1.22%	7.72	5	-12.41%
VB	Vanguard SmallCap	Small Cap Blend	7.35%	+181	4.12%	10.40%	4.19%	10.46	7	-15.30%
XLF	Financial Select Sector *	Financial Equities	7.35%	+180	2.94%	7.19%	0.78%	6.40	4	-12.14%
IVE	S&P 500/BARRA Value	Large Value	7.30%	+179	2.62%	7.13%	2.85%	6.83	5	-2.82%
IWO	Russell 2000 Growth	Small Growth	7.24%	+178	4.52%	11.42%	5.09%	11.25	8	-29.11%
IYF	Dow Jones US Financial Sector	Specialty-Financial	7.21%	+177	2.92%	7.53%	0.89%	6.86	5	-43.77%
SCHM	Schwab U.S. Mid Cap	Mid Cap Blend Equities	7.18%	+176	3.56%	9.38%	3.81%	9.63	7	-13.74%
EWL	iShares Switzerland Index	Europe Stock	7.09%	+175	-0.04%	7.03%	4.42%	7.11	5	-15.30%
ACWX	iShares MSCI ACWI ex US	Global Equities	7.07%	+174	-1.42%	6.80%	5.50%	7.01	4	-17.67%
IXUS	iShares Core MSCI Total International Sto	Global Equities	6.99%	+173	-1.29%	6.73%	5.38%	6.91	4	-18.07%
IJK	S&P MidCap 400/BARRA Growth	Mid-Cap Growth	6.89%	+172	4.44%	7.76%	2.46%	8.39	6	-71.20%
VBK	Vanguard SmallCap Growth	Small Cap Growth	6.81%	+171	4.44%	12.49%	6.52%	12.25	9	-26.39%
VXF	Vanguard Extended Markets VIPERS	Mid Cap Blend	6.74%	+170	5.02%	12.11%	5.36%	11.92	9	-25.65%
IWM	Russell 2000	Small Blend	6.57%	+169	4.37%	10.75%	4.07%	10.77	7	-20.38%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	6.57%	+168	3.75%	8.62%	3.49%	8.72	6	-67.28%
IYM	Dow Jones US Basic Mat's	Materials	6.56%	+167	-0.86%	5.87%	1.51%	7.06	3	-13.27%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	6.52%	+166	-0.60%	5.11%	5.28%	5.00	4	-29.94%
SCHC	Schwab International SmallCap Equ.	Foreign Small/Mid Blen	6.44%	+165	-0.18%	8.30%	4.14%	7.79	5	-23.05%
DON	Wisdom Tree MidCap Div.	Mid-Cap Value	6.39%	+164	3.45%	7.55%	1.89%	7.73	5	-56.32%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	6.37%	+163	4.50%	10.30%	5.06%	10.24	8	-25.44%
VEU	Vanguard FTSE All-World ex-US	Global Equities	6.36%	+162	-1.40%	6.75%	5.04%	6.88	4	-17.91%
IYC	iShares US Consumer Services	Consumer Discretionar	6.24%	+161	6.81%	15.03%	5.89%	15.17	11	-76.32%
VXUS	Vanguard Total International Stock	Global Equities	6.21%	+160	-1.23%	6.78%	5.00%	6.83	4	-18.15%
RSP	Guggenheim S&P Equal Weight	Large Blend	6.19%	+159	2.42%	6.89%	2.39%	6.92	5	-8.02%
IDV	iShares International Select Dividend	Foreign Large Cap Equ	6.19%	+158	-2.32%	4.61%	6.49%	5.19	3	-20.37%
XBI	SPDR Series Trust SPDR S&P Biotech	Health & Biotech Equiti	6.03%	+157	-0.22%	7.32%	7.08%	4.58	5	-50.11%
VAW	Vanguard Materials VIPERS	Materials	5.99%	+156	-0.57%	5.19%	0.56%	6.32	3	-9.29%
EWA	iShares Australia Index	Asia Pacific Equities	5.98%	+155	-2.83%	6.14%	1.80%	6.57	3	-13.48%
EPHE	iShares MSCI Philippines	Emerging Markets Equi	5.96%	+154	-5.24%	5.33%	6.17%	5.73	3	-31.44%

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IWN	Russell 2000 Value	Small Value	5.94%	+153	4.19%	10.13%	3.20%	10.23	7	-13.59%
VO	Vanguard Mid-Cap	Mid-Cap Blend	5.89%	+152	3.48%	8.12%	3.14%	8.22	6	-15.56%
KBWB	PowerShares KBW Bank Portfolio	Financials Equities	5.71%	+151	4.70%	13.27%	3.36%	11.31	8	-24.15%
IWS	Russell MidCap Value	Mid-Cap Value	5.70%	+150	2.82%	7.43%	2.49%	7.60	5	-8.29%
XMLV	PowerShares S&P MidCap Low Volatility	Mid Cap Blend Equities	5.67%	+149	3.63%	4.56%	0.75%	5.03	3	-4.03%
VGT	Vanguard Info Technology	Technology Equities	5.67%	+148	6.60%	12.95%	5.40%	12.87	9	-22.65%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	5.55%	+147	2.60%	6.27%	1.67%	6.50	4	-5.97%
XLK	Technology Select *	Technology Equities	5.46%	+146	6.46%	12.22%	4.66%	12.36	9	-20.85%
FXH	1st Trust Health Care AlphaDEX	Health & Biotech Equiti	5.42%	+145	0.39%	2.87%	4.15%	2.94	3	-12.63%
IJT	S&P SmallCap 600/BARRA Growth	Small Growth	5.41%	+144	4.30%	8.05%	1.93%	8.89	6	-43.71%
IYT	Dow Jones Transportation	Transportation Equities	5.34%	+143	2.27%	8.38%	2.80%	9.98	6	-16.11%
FNDX	Schwab Fundamental U.S. Large Compa	Large Cap Value Equiti	5.33%	+142	2.34%	5.73%	0.62%	5.73	4	-5.68%
IBB	Nasdaq Biotechnology	Health & Biotech Equiti	5.26%	+141	-1.56%	1.01%	-0.34%	1.58	0	-60.87%
EPP	iShares Pacific ex. Japan Index Fund	Pacific Asia/excl. Japan	5.24%	+140	-3.39%	4.36%	4.31%	4.53	2	-17.12%
TBT	ProShares UltraShort Lehman 20 Yr Trea	Leveraged Bonds	5.19%	+139	7.68%	-0.52%	-1.00%	-5.57	0	-28.06%
EWJ	iShares Japan Index	Japan Stock	5.16%	+138	-1.43%	4.11%	1.89%	4.74	2	-23.07%
FEX	First Trust Large Cap Core AlphaDEX	Large Cap Blend Equity	5.07%	+137	2.12%	5.37%	0.59%	5.66	3	-9.01%
BBH	VanEck Vectors Biotech	Health & Biotech	5.06%	+136	-2.50%	0.70%	-1.28%	2.23	0	-26.02%
VT	Vanguard Total World Stock Index	Global Equities	4.94%	+135	1.33%	6.92%	3.04%	7.07	5	-15.52%
SDOG	ALPS Sector Dividend Dogs	Large Cap Value Equiti	4.93%	+134	0.50%	5.55%	1.98%	5.31	3	-5.71%
DBJP	Deutsche X-Trackers MSCI Japan Hedge	Japan Equities	4.93%	+133	2.55%	5.85%	-0.95%	8.05	4	-1.12%
VSS	Vanguard FTSE All-Wld ex-US SmCP Idx	Foreign Small & Mid Ca	4.88%	+132	-0.73%	7.30%	3.69%	6.95	4	-22.57%
ACWI	iShares MSCI ACWI	Global Equities	4.87%	+131	1.16%	6.64%	2.74%	6.87	4	-15.41%
IYW	Dow Jones US Technology	Technology Equities	4.75%	+130	7.05%	14.44%	6.93%	14.40	11	-27.22%
KBE	SPDR S&P Bank	Specialty-Financial	4.74%	+129	5.68%	10.47%	0.24%	9.59	6	-18.09%
THD	iShares Thailand Capped Invest Mrkt Idx	Emerging Markets Equi	4.72%	+128	-7.33%	2.81%	5.08%	-0.68	0	-26.59%
GNR	SPDR S&P Global Natural Resources	Commodity Producers	4.70%	+127	-3.68%	2.20%	-1.36%	2.75	0	-10.25%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	4.66%	+126	-3.72%	6.75%	5.22%	7.81	4	-36.72%
PRF	PowerShares FTSE RAFI US 1000	Large Cap Value	4.65%	+125	1.90%	4.87%	0.22%	4.88	3	-7.27%
QUAL	iShares Edge MSCI USA Quality Factor	All Cap Equities	4.61%	+124	2.55%	6.47%	2.21%	6.91	5	-16.72%
PDP	PowerShares DWA Momentum Portfolio	All Cap Equities	4.54%	+123	3.90%	6.95%	0.37%	7.67	5	-24.21%
VPL	Vanguard Pacific ETF	Asia Pacific Equities	4.48%	+122	-1.83%	4.57%	2.52%	4.91	3	-21.19%
DIA	SPDR Dow Jones Industrial Average	Large Cap Value	4.40%	+121	1.38%	1.92%	-1.52%	2.10	1	-8.04%
XLB	Materials Select Sector *	Materials	4.40%	+120	-1.79%	3.54%	-1.30%	4.66	1	-10.27%
SCHV	Schwab U.S. Large-Cap Value	Large Cap Value Equiti	4.33%	+119	1.33%	3.55%	-0.54%	3.48	2	-7.91%
IWD	Russell 1000 Value	Large Value	4.31%	+118	1.39%	4.50%	0.32%	4.33	3	-7.21%
SDY	SPDR Dividend ETF	Large Value	4.21%	+117	2.15%	2.89%	-1.40%	3.37	2	-2.28%
FV	First Trust Dorsey Wright Focus 5	Large Cap Value Equiti	4.21%	+116	0.00%	2.62%	-2.73%	2.60	1	-7.30%
VCR	Vanguard Consumer Discretionary	Consumer Discretionar	4.19%	+115	7.92%	16.47%	5.98%	16.70	12	-28.13%
NOBL	ProShares S&P 500 Dividend Aristocrats	Large Cap Value Equiti	4.18%	+114	1.80%	2.64%	-1.46%	3.33	2	-5.79%
SPHQ	PowerShares S&P 500 Quality Portfolio	Large Cap Blend Equiti	4.15%	+113	1.52%	4.80%	0.09%	4.75	3	-14.20%
VLUE	iShares Edge MSCI USA Value Factor	Large Cap Value Equiti	4.13%	+112	2.97%	6.70%	0.26%	6.79	4	-15.31%
IGV	iShares North American Tech-Software	Technology Equities	4.09%	+111	5.45%	12.41%	6.84%	11.30	9	-36.23%
ITOT	iShares Core S&P Total U.S. Stock Marke	All Cap Equities	4.09%	+110	3.26%	7.25%	1.96%	7.31	5	-15.45%

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SCHB	Schwab U.S. Broad Market	All Cap Equities	4.06%	+109	3.18%	7.16%	1.78%	7.23	5	-57.74%
VIG	Vanguard Div. Appreciation	Large Cap Value Equiti	4.05%	+108	1.65%	2.63%	-0.73%	2.75	2	-9.40%
VTV	Vanguard Value	Large Cap Value	4.04%	+107	1.26%	2.25%	-1.16%	2.16	1	-4.91%
VTI	Total Stock Market VIPERs	All Cap Equities	4.00%	+106	3.18%	7.14%	1.76%	7.27	5	-15.59%
IWV	Russell 3000 Index	All Cap Equities	3.99%	+105	3.19%	7.13%	1.81%	7.17	5	-15.26%
QQQ	PowerShares QQQ Trust, Series 1	Large Growth	3.90%	+104	6.54%	12.64%	4.96%	13.10	9	-25.45%
DWX	SPDR S&P International Dividend	Foreign Large Cap Equ	3.89%	+103	-0.35%	5.93%	4.73%	6.13	4	-20.07%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3.89%	+102	4.09%	0.41%	0.23%	-2.34	1	-10.21%
IWB	Russell 1000 Index	Large Blend	3.88%	+101	3.11%	6.91%	1.70%	6.97	5	-15.37%
SCHX	Schwab U.S. Large-Cap	Large Cap Blend Equiti	3.79%	+100	3.14%	6.86%	1.60%	6.95	5	-57.85%
GSLC	Goldman Sachs ActiveBeta U.S. Large C	Large Cap Blend Equiti	3.76%	+99	3.13%	5.74%	1.14%	6.46	4	-15.24%
IAU	iShares Gold Trust	Precious Metals	3.64%	+98	-4.43%	2.40%	4.96%	0.98	1	-11.39%
SPY	SPDR S&P 500	Large Cap Blend	3.62%	+97	2.87%	6.36%	1.23%	6.49	4	-14.75%
IVV	S&P 500	Large Blend	3.60%	+96	2.88%	6.38%	1.25%	6.49	4	-14.73%
GLD	SPDR Gold Shares	Precious Metals	3.58%	+95	-4.48%	2.39%	4.93%	0.95	1	-11.67%
VV	Vanguard LargeCap	Large Cap Blend	3.55%	+94	3.07%	6.64%	1.43%	6.76	4	-16.14%
VOO	Vanguard S&P 500	Large Cap Blend Equiti	3.54%	+93	2.89%	6.35%	1.20%	6.51	4	-14.80%
DGRO	iShares Core Dividend Growth	Large Cap Value Equiti	3.50%	+92	1.63%	2.46%	-1.10%	2.50	1	-8.58%
DVY	iShares Select Dividend Index	Large Cap Value	3.48%	+91	1.63%	3.17%	-0.19%	3.48	2	-5.55%
SCHD	Schwab US Dividend Equity	All Cap Equities	3.48%	+90	1.28%	1.75%	-1.95%	1.81	1	-6.14%
FXE	CurrencyShares Euro Currency Trust	Currency	3.47%	+89	-1.50%	0.75%	2.79%	-0.10	0	-18.07%
MCHI	iShares MSCI China	China Equities	3.46%	+88	-8.12%	7.44%	18.02%	5.77	6	-48.31%
DHS	Wisdom Tree High-Yield Equity	Large Cap Value	3.41%	+87	0.43%	1.89%	-0.93%	2.00	1	-3.74%
SLV	iShares Silver Trust	Precious Metals	3.40%	+86	-9.13%	-8.42%	1.47%	-9.13	-6	-25.89%
IWF	Russell 1000 Growth	Large Growth	3.32%	+85	4.86%	9.38%	2.96%	9.83	7	-23.98%
VYM	Vanguard High Div. Yield Index	Large Cap Value	3.29%	+84	0.82%	1.37%	-2.42%	1.44	0	-4.56%
IHI	iShares DJ US Medical Devices	Health & Biotech Equiti	3.25%	+83	-1.76%	2.84%	2.41%	1.92	1	-85.58%
VOX	Vanguard Telecom Serv's	Communication Equitie	3.16%	+82	3.40%	15.07%	8.89%	14.72	11	-37.37%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Emerging Mkts Equities	3.10%	+81	-2.51%	5.37%	5.28%	5.72	3	-25.06%
VUG	Vanguard Growth	Large Cap Growth	3.09%	+80	4.97%	11.55%	4.10%	11.82	8	-26.82%
FDL	1st Trust Morningstar Div. Lead's	Large Cap Value	3.06%	+79	0.51%	2.69%	-1.24%	2.49	1	-4.36%
SCHG	Schwab U.S. Large-Cap Growth	Large Cap Growth Equi	3.05%	+78	5.25%	11.19%	4.23%	11.43	8	-62.88%
GUNR	FlexShares Global Upstream Natural Res	Commodity Producers	2.95%	+77	-4.91%	-0.30%	-2.02%	0.30	-2	-10.89%
AAXJ	iShares MSCI All Country Asia ex Japan	Asia Pacific	2.90%	+76	-5.18%	5.36%	7.67%	4.91	3	-33.41%
PJP	Dynamic Pharmaceuticals	Health & Biotech Equiti	2.89%	+75	-0.66%	-0.39%	-0.39%	-0.41	0	-6.30%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	2.79%	+74	1.67%	2.84%	-0.70%	3.14	2	-5.07%
VRP	PowerShares Variable Rate Preferred Por	Preferred Stock	2.77%	+73	0.21%	4.52%	4.38%	4.24	3	-11.82%
CWB	SPDR Barclays Convertible Securities	Convertible Bonds	2.75%	+72	1.50%	5.73%	3.19%	6.17	4	-25.91%
XPH	SPDR Pharmaceuticals	Health & Biotech Equiti	2.60%	+71	1.36%	6.36%	2.61%	5.79	4	-22.66%
MGK	Vanguard Mega Cap Growth	Large Cap Growth Equi	2.58%	+70	4.95%	11.74%	3.91%	12.09	8	-27.03%
GDX	Mkt Vector Gold Miners	Specialty-Precious Met	2.58%	+69	-12.37%	-1.59%	-0.11%	-0.87	-4	-36.20%
XLY	Consumer Discretionary Sec.*	Consumer Discretionar	2.57%	+68	8.34%	16.33%	5.57%	16.58	12	-28.78%
EWC	iShares Canada Index	Foreign Large Cap Equ	2.53%	+67	-0.31%	6.51%	-0.96%	6.90	3	-13.94%
FPE	First Trust Preferred Securities and Incom	Preferred Stock	2.50%	+66	-0.22%	5.57%	4.94%	6.13	4	-14.07%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
IXC	S&P Global Energy	Energy Equities	2.48%	+65	-4.43%	-0.90%	-6.81%	-0.95	-3	-9.34%
IEMG	iShares Core MSCI Emerging Markets	Emerging Markets Equi	2.36%	+64	-4.22%	5.26%	5.42%	5.03	3	-29.38%
KRE	SPDR S&P Region.Banking	Specialty-Financial	2.33%	+63	5.74%	8.55%	-1.94%	7.59	5	-19.78%
RING	iShares MCSI Global Gold Miners Fund	Commodity Producers	2.27%	+62	-13.43%	-2.30%	1.43%	-1.30	-4	-40.27%
XLE	Energy Select Sector *	Energy Equities	2.15%	+61	-6.62%	-2.95%	-8.03%	-3.41	-5	-10.19%
EEM	iShares Emerging Mkts Index	Emerging Mkts Equities	1.86%	+60	-4.91%	4.97%	5.06%	4.70	2	-31.54%
EWH	iShares Hong Kong Index	China Equities	1.84%	+59	-6.10%	-0.62%	9.87%	-0.38	1	-25.52%
PCY	PowerShares Emerging Markets Sovereig	Emerging Markets Bon	1.84%	+58	-3.82%	1.38%	1.86%	2.52	0	-38.16%
IXJ	S&P Global Healthcare	Health & Biotech Equiti	1.79%	+57	-1.54%	-1.73%	-2.35%	-1.46	-2	-32.03%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.71%	+56	-1.01%	6.80%	3.63%	9.03	5	-19.61%
SIL	Global X Silver Miners	Commodity Producers	1.68%	+55	-11.77%	-4.38%	-3.30%	-2.34	-5	-48.67%
GDXJ	VanEck Vectors Junior Gold Miners	Commodity Producers	1.68%	+54	-14.10%	-4.24%	-1.82%	-2.97	-6	-46.00%
VDC	Vanguard Consumer Staples	Consumer Staples Equi	1.63%	+53	1.89%	-0.91%	-2.89%	-0.02	0	-8.06%
FXV	CurrencyShares Japanese Yen Trust	Currency	1.63%	+52	-3.54%	-1.04%	3.50%	-2.32	-1	-28.17%
SPHD	PowerShares S&P 500 HiDivLowVol	Large Cap Value	1.61%	+51	0.29%	1.77%	-0.73%	2.21	1	-9.02%
EWM	iShares Malaysia Index	Emerging Markets Equi	1.52%	+50	-5.88%	0.40%	0.22%	-1.27	-2	-38.17%
RWR	Wilshire REIT Fund	Real Estate	1.50%	+49	2.72%	8.80%	3.47%	9.15	6	-22.13%
VDE	Vanguard Energy VIPERS	Energy Equities	1.48%	+48	-6.42%	-3.11%	-8.91%	-3.29	-5	-11.06%
USMV	iShares Edge MSCI Min Vol USA	All Cap Equities	1.46%	+47	0.66%	0.65%	-2.03%	1.03	0	-10.12%
HEZU	iShares Currency Hedged MSCI Eurozon	Europe Equities	1.43%	+46	4.07%	12.82%	-8.15%	14.04	6	-18.64%
VHT	Vanguard Health Care	Health & Biotech Equiti	1.36%	+45	-0.99%	-1.72%	-2.54%	-1.59	-2	-8.75%
IYH	Dow Jones US Healthcare	Specialty-Health	1.30%	+44	-1.29%	-2.35%	-2.73%	-2.29	-2	-8.17%
RWO	SPDR DJ Wilshire Global Real Estate	Global Real Estate	1.23%	+43	1.39%	7.52%	3.39%	7.31	5	-22.39%
FXB	CurrencyShares British Pound	Currency	1.12%	+42	-2.83%	0.03%	-0.39%	-0.23	-1	-20.34%
VWO	Vanguard Emerging Markets	Emerging Markets Equi	1.11%	+41	-4.19%	5.06%	4.98%	4.44	3	-27.93%
AGQ	ProShares Ultra Silver	Leveraged Commoditie	1.11%	+40	-18.90%	-18.05%	-0.50%	-19.41	-14	-63.00%
FXI	iShares China 25 Index	China Equities	1.09%	+39	-9.11%	6.22%	16.58%	4.35	5	-45.79%
RHS	Guggenheim S&P 500 = Wt. Consum Sta	Consumer Staples	1.07%	+38	1.36%	-1.48%	-3.02%	-0.59	-1	-6.20%
BKLN	PowerShares Exchange-Traded Fund Tru	High Yield Bonds	1.06%	+37	-0.24%	1.30%	1.64%	2.68	1	-9.99%
SPLV	PowerShares S&P 500 Low Volat.	Large Cap Blend	1.06%	+36	0.67%	-1.28%	-1.70%	-0.67	-1	-8.57%
PGX	PowerShares Preferred Portfolio	Preferred Stock/Conver	1.05%	+35	-0.73%	7.89%	3.88%	10.11	5	-20.43%
DBA	PowerShares DB Agriculture Fd	Agriculture Commoditie	1.04%	+34	5.51%	1.39%	3.07%	1.64	3	-10.80%
PFF	iShares S&P Preferred Stock	Preferred Stock/Conver	1.00%	+33	-0.15%	7.03%	3.04%	7.76	4	-18.32%
FLOT	iShares Floating Rate Bond	Corporate Bonds	0.93%	+32	0.40%	1.06%	0.93%	0.81	1	-0.69%
EZA	iShares South Africa Index	Emerging Markets Equi	0.93%	+31	-7.47%	-1.43%	-3.37%	0.73	-3	-43.77%
SCHE	Schwab Emerging Markets Equity	Emerging Markets Equi	0.92%	+30	-4.77%	4.56%	3.78%	4.52	2	-28.56%
XLV	Health Care Select SPDR *	Health & Biotech Equiti	0.86%	+29	-1.43%	-3.02%	-3.76%	-2.84	-3	-7.59%
XLP	Consumer Staples Select *	Consumer Staples	0.83%	+28	1.46%	-2.00%	-3.37%	-1.17	-1	-8.55%
MOO	VanEck Vectors Agribusiness	Commodity Producers	0.79%	+27	-0.40%	4.01%	-3.03%	4.67	1	-17.06%
IGE	iShares North American Natural Resource	Commodity Producers	0.76%	+26	-6.39%	-1.89%	-6.98%	-1.72	-4	-12.04%
ACWV	iShares Edge MSCI Min Vol Global	Global Equities	0.72%	+25	-0.70%	0.73%	-2.02%	0.88	0	-11.47%
IYZ	Down Jones US Telecom	Commun. Equities	0.68%	+24	2.02%	8.96%	3.29%	7.89	6	-33.77%
IHDG	WisdomTree International Hedged Divide	Foreign Large Cap Equ	0.67%	+23	1.42%	7.65%	-4.21%	8.59	3	-16.69%
HDV	iShares Core High Dividend	Large Cap Value Equiti	0.64%	+22	-1.39%	-0.90%	-3.91%	-0.86	-2	-5.99%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IHF	iShares DJ US Healthcare Provid's	Health & Biotech Equiti	0.56%	+21	2.29%	0.06%	-2.27%	0.08	0	-9.45%
IYE	Dow Jones US Energy	Specialty-Natural Res.	0.51%	+20	-7.05%	-4.21%	-9.93%	-4.15	-6	-11.76%
IFGL	iShares FTSE EPRA/NAREIT Global Real	Global Real Estate	0.50%	+19	-2.24%	4.40%	3.31%	3.70	2	-31.13%
IYR	Dow Jones US Real Estate	Real Estate	0.44%	+18	1.33%	7.25%	2.79%	7.68	5	-21.94%
ILF	iShares S&P 40 Latin America	Latin America Stock	0.39%	+17	-0.85%	4.54%	-0.89%	7.56	3	-37.67%
FXG	1st Trust Consumer Staples	Consumer Staples Equi	0.34%	+16	0.43%	-1.24%	-4.45%	-0.05	-1	-7.63%
RWX	SPDR DJ Wil Intern. RE	Real Estate	0.32%	+15	-2.06%	4.07%	2.76%	3.06	2	-36.00%
SJNK	SPDR Barclays Short Term High Yield Bo	High Yield Bonds	0.32%	+14	-1.00%	1.15%	0.37%	1.86	1	-12.26%
PHB	PowerShares High Yield Corp Bond	High Yield Bonds	0.27%	+13	-1.76%	0.17%	0.35%	1.05	0	-12.05%
SCHH	Schwab U.S. REIT	Real Estate	0.27%	+12	1.47%	7.19%	2.47%	7.47	5	-60.66%
FTSM	First Trust Enhanced Short Maturity	Total Bond Market	0.22%	+11	-0.07%	0.32%	0.18%	0.24	0	-1.06%
HYS	PIMCO 0-5 Year High Yield Corp Bond	High Yield Bonds	0.15%	+10	-0.91%	0.24%	-0.14%	1.49	0	-11.13%
FXU	1st Trust Utilities AlphaDEX	Utilities Equities	0.14%	+9	0.82%	-0.87%	-2.32%	0.00	-1	-8.01%
IYK	Dow Jones US Cons. Goods	Consumer Staples Equi	0.13%	+8	0.73%	-3.49%	-4.17%	-2.62	-2	-7.47%
BWX	SPDR Lehman Intl Treasury Bond	World Gov Bond	0.13%	+7	-4.04%	0.45%	0.53%	0.53	-1	-28.30%
VNQI	Vanguard Global ex-U.S. Real Estate	Global Real Estate	0.10%	+6	-2.98%	3.82%	2.01%	3.29	2	-34.45%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	0.10%	+5	-3.54%	0.22%	-0.05%	0.92	-1	-27.63%
IUSG	iShares Core U.S. Growth	Large Cap Growth Equi	0.07%	+4	3.19%	5.83%	-0.21%	6.22	4	-26.09%
SHYG	iShares 0-5 Year High Yield Corporate Bo	High Yield Bonds	0.07%	+3	-1.26%	0.49%	-0.27%	1.20	0	-13.85%
VNQ	Vanguard REIT Index	Real Estate	0.03%	+2	1.69%	7.77%	2.45%	8.11	5	-23.14%
MUB	iShares S&P National Muni Bond	National Munis	0.01%	+1	-1.93%	0.14%	0.42%	0.35	0	-10.22%
VWO	Vanguard Emerging Markets Gov Bonds	Emerging Markets Bon	-0.01%	-1	-3.47%	0.02%	-0.07%	0.77	-1	-26.20%
MTUM	iShares Edge MSCI USA Momentum Fact	All Cap Equities	-0.14%	-2	-0.92%	-2.89%	-6.16%	-2.43	-3	-26.51%
VCSH	Vanguard Short-Term Corporate Bond	Corporate Bonds	-0.19%	-3	-0.97%	0.17%	0.45%	0.52	0	-9.21%
IHE	iShares DJ US Pharmaceuticals	Health & Biotech Equiti	-0.23%	-4	-0.85%	-0.78%	-0.18%	-1.14	-1	-8.83%
FLT	Fidelity Limited Term Bond	Corporate Bonds	-0.26%	-5	-0.78%	-0.04%	0.48%	0.50	0	-8.83%
IVW	S&P 500/BARRA Growth	Large Growth	-0.30%	-6	3.11%	5.65%	-0.31%	6.14	4	-26.79%
SPYG	S&P 500 Growth	Large Cap Growth	-0.32%	-7	3.11%	5.66%	-0.35%	6.14	4	-26.81%
VOOG	Vanguard S&P 500 Growth	Large Cap Growth Equi	-0.34%	-8	3.06%	5.60%	-0.37%	6.13	4	-26.83%
ICF	Cohen & Steers Realty	Real Estate	-0.36%	-9	1.12%	6.95%	2.44%	7.22	4	-53.32%
RSX	Market Vectors Russia	Emerging Markets Equi	-0.45%	-10	0.00%	-0.53%	-0.53%	-0.53	0	-83.14%
PZA	Pshares Insured National Munis	National Munis	-0.46%	-11	-3.46%	-0.13%	0.83%	0.96	0	-15.84%
REZ	iShares Residential Real Estate Capped	Specialty-Real Estate	-0.51%	-12	5.25%	10.98%	5.36%	11.11	8	-23.44%
DBEF	Deutsche X-Trackers MSCI EAFE Hedge	Foreign Large Cap Equ	-0.56%	-13	2.06%	7.69%	-7.72%	9.00	3	-12.04%
BAB	PowerShares Build America Bond Portfoli	National Munis	-0.58%	-14	-1.89%	2.04%	2.35%	3.15	1	-23.44%
BSV	Vanguard Short Term Bond	Total Bond Market	-0.63%	-15	-1.02%	-0.08%	0.21%	0.20	0	-9.45%
VCIT	Vanguard Intermediate-Term Corporate B	Corporate Bonds	-0.68%	-16	-2.36%	0.28%	0.18%	1.37	0	-19.14%
VGSH	Vanguard Short-Term Government	Government Bonds	-0.75%	-17	-0.77%	-0.22%	0.02%	-0.02	0	-7.27%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	-0.79%	-18	-2.11%	0.23%	-0.60%	1.26	0	-16.20%
SHY	iShares Lehman 1-3 Year Treasury	Government Bonds	-0.81%	-19	-0.73%	-0.17%	-0.01%	0.01	0	-6.47%
SCHO	Schwab Short-Term U.S. Treasury	Government Bonds	-0.81%	-20	-0.74%	-0.21%	0.00%	0.00	0	-6.75%
JXI	iShares S&P Global Utilities	Utilities Equities	-0.82%	-21	-1.13%	-1.13%	-2.39%	-0.76	-1	-11.53%
ASHR	Deutsche X-Trackers China A-Shares	China Equities	-0.86%	-22	-6.31%	7.18%	10.60%	5.00	4	-36.59%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
GVI	iShares Lehman Intern. Govt/Credit	Total Bond Market	-1.00%	-23	-1.51%	-0.11%	0.09%	0.42	0	-13.06%
BOND	PIMCO Total Return Active Exchange-Tra	Total Bond Market	-1.04%	-24	-1.71%	0.45%	1.04%	1.65	0	-18.74%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	-1.12%	-25	-2.15%	0.44%	-0.61%	1.53	0	-71.87%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Corporate Bonds	-1.28%	-26	-3.18%	-0.02%	-0.68%	1.53	-1	-23.08%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-1.42%	-27	-2.09%	0.03%	-0.04%	1.04	0	-18.08%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-1.44%	-28	-2.07%	0.01%	-0.03%	0.97	0	-18.93%
SCHZ	Schwab US Aggregate Bond	Total Bond Market	-1.46%	-29	-2.14%	-0.04%	-0.04%	1.03	0	-18.97%
IEI	iShares Lehman 3-7 Yr. Treasury	Government Bonds	-1.46%	-30	-1.89%	-0.35%	-0.13%	0.23	-1	-14.13%
BNDX	Vanguard Total International Bond	Total Bond Market	-1.47%	-31	-1.05%	1.01%	-1.55%	1.62	0	-18.61%
TOTL	SPDR DoubleLine Total Return Tactical	Total Bond Market	-1.50%	-32	-1.19%	0.74%	0.69%	1.50	0	-19.29%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.52%	-33	-2.37%	-0.07%	-0.05%	0.83	0	-20.59%
RPG	Guggenheim S&P 500 Pure Growth	Large Growth	-1.54%	-34	-0.48%	0.37%	-4.40%	1.66	-1	-30.25%
UUP	PowerShares DB US Dollar Bullish	Currency	-1.73%	-35	2.37%	0.39%	-1.71%	1.01	1	-8.41%
GOVT	iShares Core U.S. Treasury Bond	Government Bonds	-1.78%	-36	-1.85%	-0.09%	-0.04%	0.66	0	-19.19%
VGIT	Vanguard Intermediate-Term Gov Bonds	Government Bonds	-1.81%	-37	-2.12%	-0.41%	-0.36%	0.26	-1	-17.25%
SCHR	Schwab Intermediate-Term U.S. Treasury	Government Bonds	-1.96%	-38	-2.18%	-0.44%	-0.46%	0.20	-1	-16.33%
VCLT	Vanguard Long-Term Corporate Bond	Corporate Bonds	-2.02%	-39	-4.32%	-0.15%	-0.92%	2.47	-1	-31.32%
URE	ProShares Ultra Real Estate	Leveraged Real Estate	-2.26%	-40	2.03%	13.16%	4.11%	14.44	8	-43.05%
VPU	Vanguard Utilities VIPERS	Utilities Equities	-2.32%	-41	-0.72%	-2.95%	-3.43%	-2.33	-2	-11.59%
IDU	Dow Jones US Utilities	Utilities Equities	-2.42%	-42	-0.60%	-3.13%	-3.49%	-2.43	-2	-52.31%
INDY	iShares S&P India Nifty 50 Index Fund	Emerging Markets Equi	-2.44%	-43	-2.90%	0.64%	-6.97%	-0.38	-2	-21.48%
IEF	iShares Lehman 7-10 Yr Treasury	Government Bonds	-2.68%	-44	-2.78%	-0.35%	-0.72%	0.66	-1	-21.66%
XLU	Utilities Select Sector *	Utilities Equities	-2.74%	-45	-1.08%	-3.43%	-3.47%	-2.87	-3	-12.34%
TIP	iShares TIPS Bond Fd	Inflation-Protected Bon	-2.87%	-46	-1.10%	0.49%	-0.02%	0.95	0	-17.89%
BLV	Vanguard Long Term Bond	Long-Term Bond	-2.95%	-47	-3.91%	0.11%	-0.54%	2.53	0	-36.81%
TLH	iShares Lehman 10-20 Yr Treasury	Government Bonds	-3.19%	-48	-3.26%	0.23%	-0.05%	2.21	0	-35.84%
PPLT	ETFS Physical Platinum Shares	Precious Metals	-3.33%	-49	-11.63%	-10.24%	-6.55%	-14.26	-11	-28.73%
VTIP	Vanguard Short-Term Inflation-Protected	Inflation-Protected Bon	-3.37%	-50	-0.21%	0.30%	-1.57%	0.49	0	-11.10%
SCHP	Schwab U.S. TIPS	Inflation-Protected Bon	-3.44%	-51	-1.02%	0.58%	-0.80%	0.98	0	-18.14%
INDA	iShares MSCI India	Emerging Markets Equi	-3.45%	-52	-5.53%	-2.11%	-6.82%	-3.40	-4	-20.60%
FM	iShares MSCI Frontier 100 Fund	Emerging Markets Equi	-3.72%	-53	-6.19%	-1.52%	0.12%	-0.71	-2	-30.45%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3.82%	-54	-2.32%	-5.19%	-0.92%	-5.43	-3	-63.60%
EWZ	iShares Brazil Index	Latin America Stock	-4.27%	-55	-1.68%	-0.35%	-3.01%	2.57	-1	-40.74%
DOG	ProShares Short Dow 30	Bear Market	-4.44%	-56	-1.00%	-1.23%	1.92%	-1.50	0	-63.29%
TLT	iShares 20+ Treas. Bd	Government Bonds	-4.69%	-57	-3.60%	0.22%	-0.51%	2.83	0	-40.33%
HEFA	iShares Currency Hedged MSCI EAFE	Foreign Large Cap Equ	-4.72%	-58	2.29%	7.91%	-13.12%	9.15	2	-18.88%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Energy Equities	-4.80%	-59	-9.89%	-7.17%	-15.39%	-6.34	-10	-17.91%
PSQ	ProShares Short QQQ	Inverse Equities	-5.39%	-60	-6.05%	-11.05%	-5.16%	-11.41	-8	-76.56%
FXN	1st Trust Energy AlphaDEX	Energy Equities	-5.47%	-61	-8.32%	-7.53%	-15.28%	-5.91	-9	-17.11%
EDV	Vanguard Extended Duration Treasury	Government Bonds	-5.92%	-62	-4.16%	0.71%	-0.44%	4.19	0	-51.61%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-6.67%	-63	0.45%	9.33%	-9.74%	10.53	3	-34.50%
DBC	PowerShares DB Commodity Index	Commodities	-6.77%	-64	-4.94%	-2.73%	-3.68%	-3.25	-4	-21.88%
ZROZ	PIMCO 25 Yr Zero Coupon US Treas Idx	Government Bonds	-7.24%	-65	-4.13%	-0.22%	-1.06%	4.31	0	-52.06%
RWM	ProShares Short Russell2000	Inverse Equities	-7.33%	-66	-3.87%	-9.19%	-4.00%	-9.19	-7	-64.60%

Ticker	ETF Name	Orientation	%M/A	4 wk	8 wk	12 wk	YTD	M-Index	DD%	
GSG	iShares GSCI Commodity Index	Commodities.	-7.78%	-67	-5.54%	-3.75%	-3.43%	-4.38	-4	-22.93%
DJP	Bloomberg Commodity Index	Commodities	-8.57%	-68	-5.25%	-5.56%	-7.56%	-5.73	-6	-22.86%
FTGC	First Trust Global Tactical Commodity Str	Commodities	-9.48%	-69	-3.34%	-2.34%	-10.25%	-3.06	-5	-24.54%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-10.00%	-70	0.43%	-6.67%	-6.25%	-7.00	-5	-47.88%
PIN	PowerShares India Portfolio	Emerging Markets Equi	-10.37%	-71	-2.81%	0.43%	-16.02%	-0.75	-5	-59.97%
HDGE	Ranger Equity Bear	Inverse Equities	-16.93%	-72	-9.16%	-19.82%	-16.07%	-18.96	-16	-79.25%
HEWJ	iShares Currency Hedged MSCI Japan	Japan Equities	-19.54%	-73	2.58%	5.89%	-31.07%	7.95	-4	-32.34%
UNG	U.S. Natural Gas Fund	Oil & Gas	-63.54%	-74	-24.37%	-51.23%	-65.81%	-44.96	-47	-91.21%